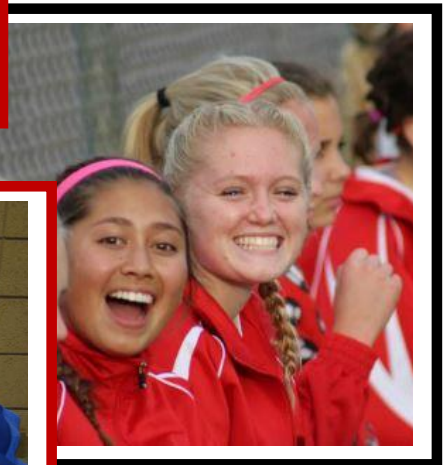
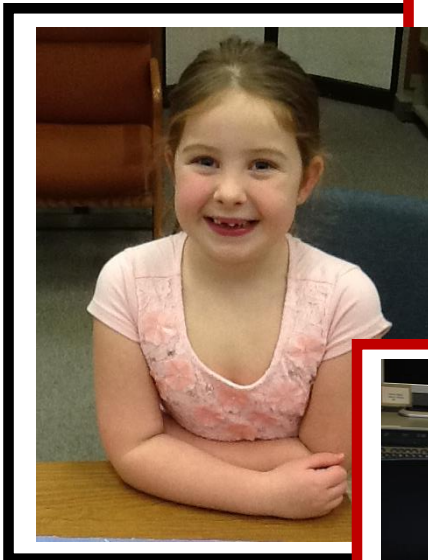


# MONTICELLO PUBLIC SCHOOLS

## 2016-2017 ANNUAL BUDGET



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

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**TABLE OF CONTENTS**

I.	INTRODUCTION	
	A. Board of Education & Administration .....	1
	B. School District Goals.....	2
	C. Budget Overview .....	3-5
	D. Budget Assumptions.....	6
	E. Budget Summary by Fund .....	7-9
II.	GENERAL FUND – FUND 01	
	A. Fund Balance Summary .....	10
	B. Revenue Summary .....	11
	C. Revenue Detail .....	12-14
	D. Expenditure Summary .....	15
	E. Expenditure Detail .....	16-24
III.	SPECIAL REVENUE FUNDS – FUNDS 02, 04, 09	
	A. Special Revenue Funds Summary .....	25
	B. Food Service – 02.....	26-29
	C. Community Service – 04.....	30-32
	D. Hockey – 09.....	33-36
IV.	OTHER FUNDS – FUNDS 06, 07, 45	
	A. Other Funds Summary.....	37
	B. Building Construction – 06.....	38
	C. Debt Service – 07 .....	39
	D. OPEB Trust – 45.....	40
V.	INFORMATIONAL SECTION	
	A. Bond Amortization Schedule.....	A

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

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**BOARD OF EDUCATION & ADMINISTRATION**

**SCHOOL BOARD**

<u>Name</u>	<u>Term Expires</u>
Robbie Smith, Chair	January 1, 2018
Jeff Hegle, Vice Chair/Treasurer	January 1, 2020
Jill Bartlett, Secretary/Clerk	January 1, 2020
Missy Hanson, Director	January 1, 2020
Carol McNaughton, Director	January 1, 2018
William Spartz, Director	January 1, 2018

**SUPERINTENDENT**

Jim Johnson

**DISTRICT OFFICE**

Linda Borgerding, Director of Curriculum & Instruction  
Tina Burkholder, Business Manager  
Joe Dockendorf, Assistant Superintendent  
Amy Stahlback, Accountant

**BUILDING PRINCIPALS**

<u>Name</u>	<u>School Site</u>
Joel Lundin	Monticello High School & Turning Point ALP
Jeff Scherber	Monticello Middle School
Eric Olson & Brad Sanderson	Pinewood Elementary
Gabe Hackett	Little Mountain Elementary
Allyson Kuehn	Special Ed Coop

ISD 882 MONTICELLO  
2016-2017 BUDGET

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SCHOOL DISTRICT GOALS



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

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**BUDGET OVERVIEW**

**PURPOSE OF THE BUDGET**

The purpose of the budget is to provide a financial plan with estimates of proposed expenditures for a given period and purpose, along with the proposed means of financing the plan. To achieve this basic objective, a comprehensive budget system is integrated within the financial accounting system.

The budget reflects the school district's priorities and expectations and is a guide for future activities, both financial and program. The structure and format provided by a well-designed budget promotes sound decision making when allocating resources and prioritizing the importance of school district services.

**KEY OBJECTIVES OF THE BUDGET PROCESS**

- Integrate the budget process so that each program's activities contribute to the goals and educational priorities and needs of the school district.
- Communicate the budget process clearly to school district staff and community.
- Relate estimated costs and actual costs to specific programs/activities.
- Utilize historical data for budget preparation and related monitoring, assessment and planning decisions.
- Achieve consistent budgeting and reporting.

**SIGNIFICANT STATE STATUTE REQUIREMENTS**

- Prior to July 1 of each year, the school board shall approve and adopt its initial revenue and expenditure budgets for the next school year. The adopted expenditure budget document shall be considered the school board's expenditure authorization for that school year. No funds may be expended for any purpose in any school year prior to the adoption of the budget document which authorizes that expenditure for that year.
- The school district shall maintain separate accounts to identify general fund expenditures for each school building.
- The budget and supporting data shall be maintained and made available for public review.

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

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**BUDGET OVERVIEW**

**BUDGET TIMELINE**

<u>Date Due</u>		<u>Procedure</u>
September	Tax Levy	School Board adopts the preliminary property tax levy.
November	Capital Outlay	Principals, with the help from their staff, will submit a priority listing of facility needs. Facility needs shall be defined as improvements and/or major repairs of school sites, building and permanent attached fixtures or equipment. Principals shall submit building renovation requests for the next two years. This will encourage planning and development of a scheduled replacement program. A separate list shall be developed for each year. The principal in each building will compile the master list with priorities.
December	Tax Levy	School Board adopts the final property tax levy.
	Capital Outlay	Principals shall meet with the Business Manager to review the building facility needs lists, help with estimates, prioritize, etc. The building facility need lists supplied by the principals at these site reviews will be updated by the Business Manager and prioritized on a district-wide basis. Principals should have all their requests ready by these site reviews.
January	Supply Allocations	Allocations shall be sent to each building principal and department administrators from the District Office. Copies of budget worksheets shall be given to each person with an area of responsibility. Principals/department administrators, with the help of their staff, will evaluate their needs and develop their supply budgets.
	Financial Forecast	Revenue and expenditure projections are presented to the School Board.

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

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**BUDGET OVERVIEW**

**BUDGET TIMELINE - CONTINUED**

<u>Date Due</u>		<u>Procedure</u>
January	Capital Outlay	The Business Manager will review facility needs. Changes will be made by the Business Manager, and the final request shall be reviewed with the Superintendent.
January/ February	Personnel	Principals/department administrators will evaluate their personnel needs and submit addition and deletion lists along with appropriate rationale to the Superintendent, Assistant Superintendent, and Business Manager for review.
February	Capital Outlay	A preliminary Capital Outlay/Facility budget shall be given to the School Board.
	Supply Allocations	Principals/department administrators shall submit their supply budget to the District Office.
March	Capital Outlay	The School Board approves the final Capital Outlay/Facility budget.
March/April	Personnel	Superintendent, Assistant Superintendent, and Curriculum Director finalize staffing levels for teaching staff and paras.
May		The District Office inputs personnel into the budget. Salary projections shall be combined with other material and submitted to the Superintendent for review. A preliminary budget shall be given to the School Board.
June		School Board approves final budget.

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

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**BUDGET ASSUMPTIONS**

**GENERAL FUND**

On February 22, 2016, the School Board approved the 2016-2017 budget assumptions for the General Fund. The assumptions were approved in order to build the 2016-2017 budget with updated information based on student enrollment and any known changes. The revised assumptions are as follows:

- ❑ ECSE – Grade 12 enrollment projection of 4,193 (includes Coop students)
- ❑ ECSE – Grade 12 enrollment budget assumption of 4,128.06
- ❑ General Education Aid – increase 2%
- ❑ State Special Education estimated under new funding laws and new Cooperative formation
- ❑ Federal funds remain the same (Title & Special Ed programs)
- ❑ No overall changes in teaching staff levels but might have possible shifts between buildings
- ❑ Superintendent has a contingency budget available for new positions
- ❑ Salary/benefit increases based on contracts, expected market conditions
  - Flat insurance rates expected for 2016-17
- ❑ Non-salary, non-benefit costs, such as supplies and utilities, are estimated to increase 0 – 5%
- ❑ No short-term borrowing needed for cash flow
- ❑ Total expenditures will end up 0.5% under budget
- ❑ District's unassigned fund balance policy is 8-16% of General Fund's expenditures
- ❑ Pay GASB 27 benefits with the Committed Severance fund balance
- ❑ Carryover assigned fund balances on hold and evaluated at the end of the year
- ❑ Utilize the Other Post Employment Benefit (OPEB) Trust to pay for retiree insurance costs for contracts without sunset language
- ❑ The State has adopted its biennial budget



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**BUDGET SUMMARY**

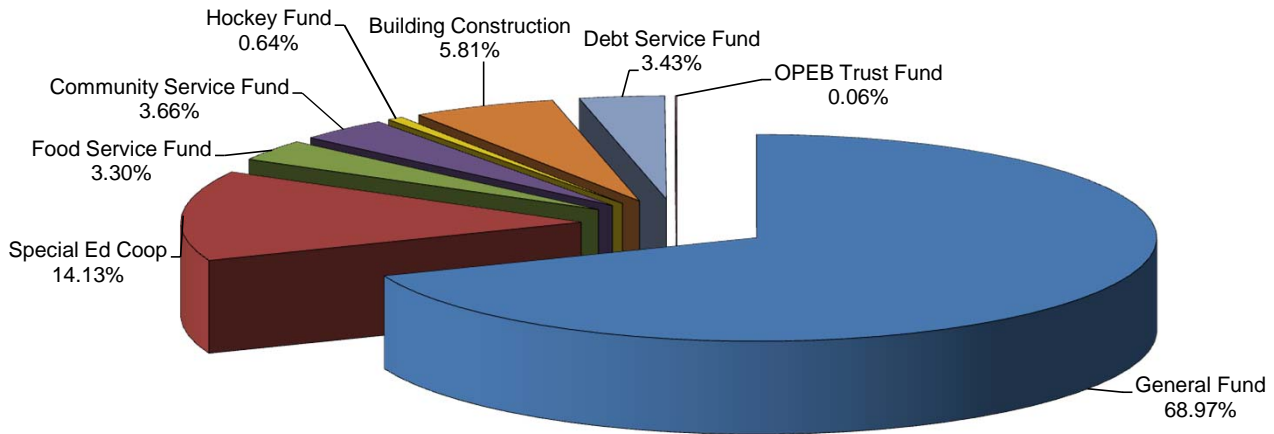
	<u>June 30, 2016 Projected Fund Balance</u>	<u>2016-17 Projected Revenues</u>	<u>2016-17 Projected Expenditures</u>	<u>Projected Change in Fund Balance</u>	<u>June 30, 2017 Projected Fund Balance</u>
General Fund - 01					
Unassigned	\$4,134,375	\$38,367,057	\$39,385,658	(\$1,018,601)	\$3,115,774
Assigned	\$1,883,636	\$250,000	\$450,000	(\$200,000)	\$1,683,636
Restricted & Reserved	\$164,516	\$4,256,954	\$4,193,088	\$63,866	\$228,382
	<u>\$6,182,527</u>	<u>\$42,874,011</u>	<u>\$44,028,746</u>	<u>(\$1,154,735)</u>	<u>\$5,027,792</u>
Special Ed Coop Fund - 12	\$0	\$8,783,574	\$8,783,574	\$0	\$0
Food Service - 02	\$135,293	\$2,053,585	\$2,043,551	\$10,034	\$145,327
Community Service Fund - 04					
General Comm. Ed.	\$273,211	\$693,020	\$666,560	\$26,460	\$299,671
ECFE Reserve	\$93,231	\$209,773	\$203,110	\$6,663	\$99,894
School Readiness Reserve	\$67,995	\$278,960	\$262,950	\$16,010	\$84,005
ABE Reserve	\$251,515	\$1,095,000	\$1,072,275	\$22,725	\$274,240
	<u>\$685,952</u>	<u>\$2,276,753</u>	<u>\$2,204,895</u>	<u>\$71,858</u>	<u>\$757,810</u>
Hockey Fund - 09	\$18,996	\$396,000	\$393,894	\$2,106	\$21,102
Building Construction - 06	\$41,489,345	\$3,611,750	\$28,489,305	(\$24,877,555)	\$16,611,790
Debt Service Fund - 07	\$668,789	\$2,131,886	\$2,283,314	(\$151,428)	\$517,361
OPEB Trust Fund - 45	\$1,978,515	\$40,000	\$45,955	(\$5,955)	\$1,972,560
	<u><u>\$51,159,417</u></u>	<u><u>\$62,167,559</u></u>	<u><u>\$88,273,234</u></u>	<u><u>(\$26,105,675)</u></u>	<u><u>\$25,053,742</u></u>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**ALL FUNDS - REVENUE SUMMARY**

	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
01 - General Fund	\$38,884,225	\$41,301,967	\$43,185,803	\$42,874,011
12 - Special Ed Coop	\$9,027,002	\$9,692,197	\$8,599,918	\$8,783,574
02 - Food Service Fund	\$1,836,239	\$1,957,765	\$1,998,395	\$2,053,585
04 - Community Service Fund	\$2,384,634	\$2,078,752	\$2,095,003	\$2,276,753
09 - Hockey Fund	\$376,319	\$371,131	\$383,700	\$396,000
06 - Building Construction	\$0	\$0	\$49,329,630	\$3,611,750
07 - Debt Service Fund	\$4,768,038	\$5,118,995	\$1,079,800	\$2,131,886
45 - OPEB Trust Fund	\$149,762	\$93,969	\$95,000	\$40,000
<b>Total</b>	<b>\$57,426,219</b>	<b>\$60,614,776</b>	<b>\$106,767,249</b>	<b>\$62,167,559</b>

**2016-2017  
Revenues By Fund**

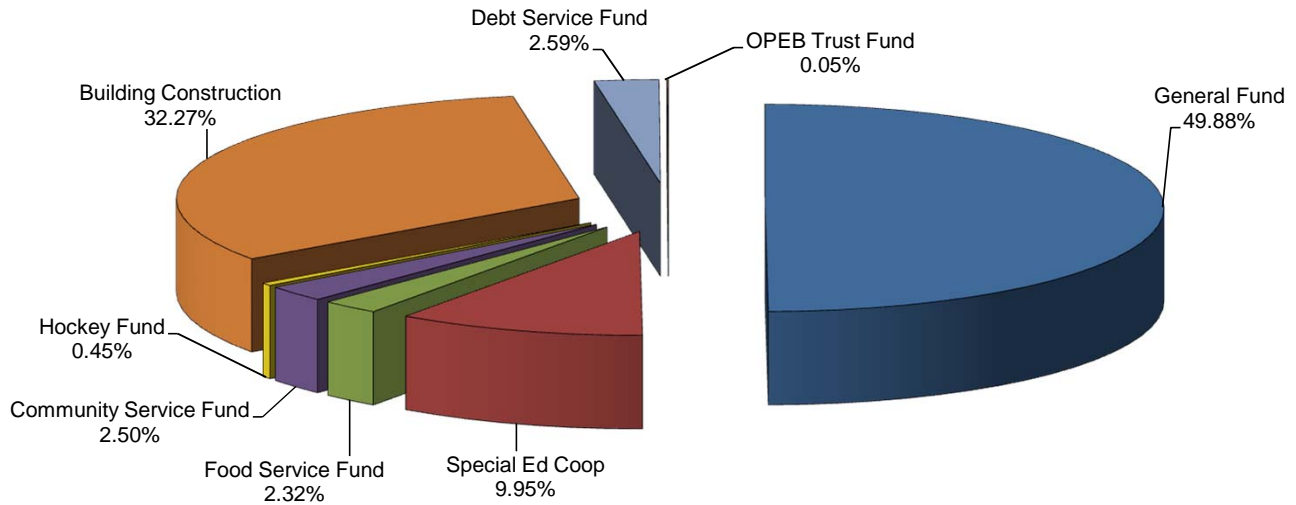


**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**ALL FUNDS - EXPENDITURE SUMMARY**

	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
01 - General Fund	\$38,370,541	\$41,213,161	\$44,303,263	\$44,028,746
12 - Special Ed Coop	\$9,027,002	\$9,692,197	\$8,599,918	\$8,783,574
02 - Food Service Fund	\$1,780,812	\$1,936,767	\$1,988,256	\$2,043,551
04 - Community Service Fund	\$2,359,668	\$2,036,573	\$2,030,876	\$2,204,895
09 - Hockey Fund	\$375,543	\$355,850	\$387,637	\$393,894
06 - Building Construction	\$0	\$761,552	\$7,078,733	\$28,489,305
07 - Debt Service Fund	\$4,889,025	\$5,002,175	\$1,496,000	\$2,283,314
45 - OPEB Trust Fund	\$0	\$100,571	\$57,440	\$45,955
<b>Total</b>	<b>\$56,802,591</b>	<b>\$61,098,846</b>	<b>\$65,942,123</b>	<b>\$88,273,234</b>

**2016-2017  
Expenditures By Fund**



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

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**GENERAL FUND**

**01 General Fund**

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for: K-12 educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures, and legal school district expenditures not specifically designated to be accounted for in any other fund.

The General Fund includes the Special Education Cooperative (fund 12). The Sherburne Northern Wright Special Education Cooperative is a separate entity from the Monticello School District. However, the employees remain employees under Monticello's collective bargaining agreements. This fund is used to account for the employee costs and the reimbursement from the Sherburne Northern Wright Special Education Cooperative to cover the employee costs.

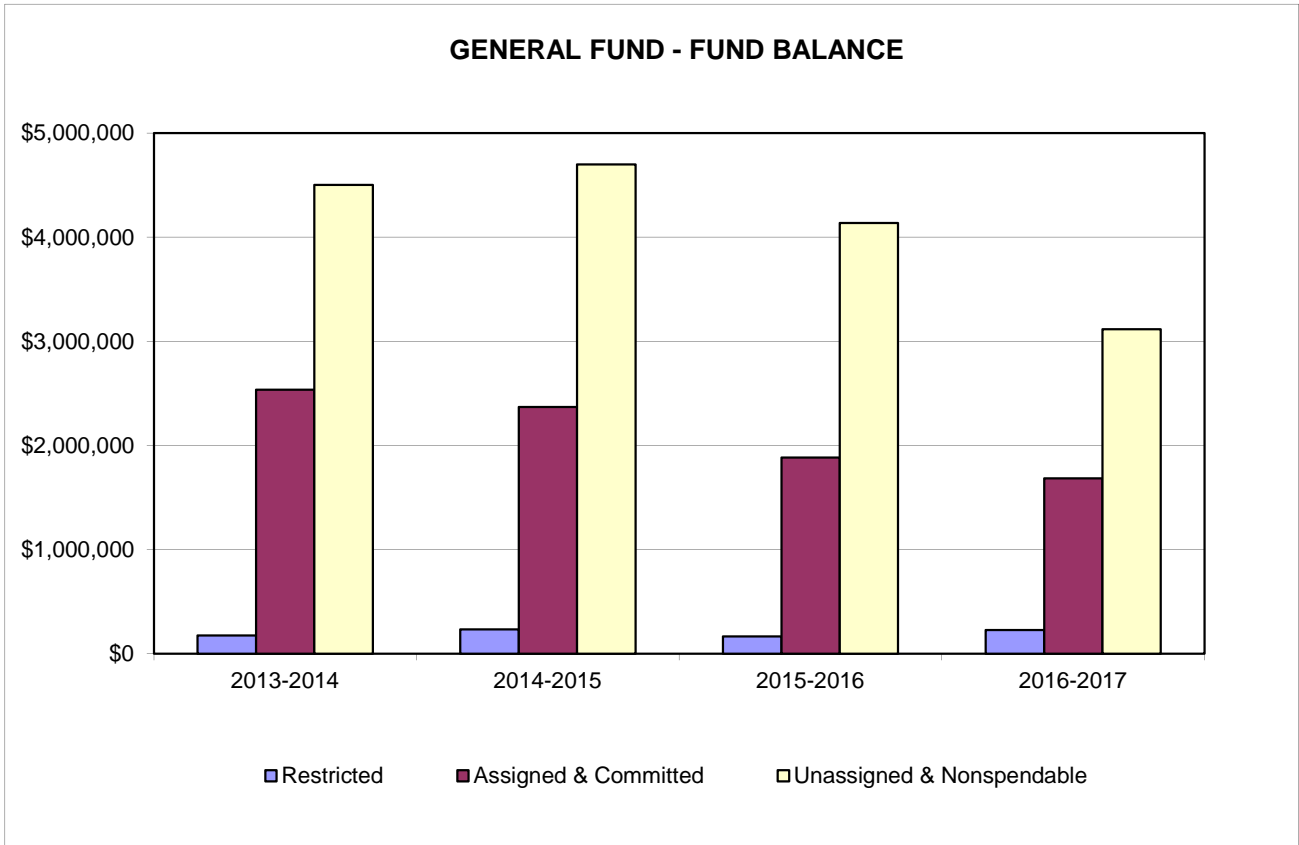
**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**GENERAL FUND 01 - FUND BALANCE SUMMARY**

	2013-2014	2014-2015	2015-2016	2016-2017
			Projected	Projected
Fund Balance:				
Restricted	\$175,271	\$234,317	\$164,516	\$228,382
Assigned & Committed	\$2,534,123	\$2,368,763	\$1,883,636	\$1,683,636
Unassigned & Nonspendable	\$4,501,778	\$4,696,907	\$4,134,375	\$3,115,774
<b>Total Fund Balance</b>	<b>\$7,211,172</b>	<b>\$7,299,987</b>	<b>\$6,182,527</b>	<b>\$5,027,792</b>

<b>Total General Fund Expenditures</b>	<b>\$38,370,541</b>	<b>\$41,213,161</b>	<b>\$44,303,263</b>	<b>\$44,028,746</b>
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<b>Unassigned Fund Balance as a % of Total Expenditures</b>	<b>11.73%</b>	<b>11.40%</b>	<b>9.33%</b>	<b>7.08%</b>
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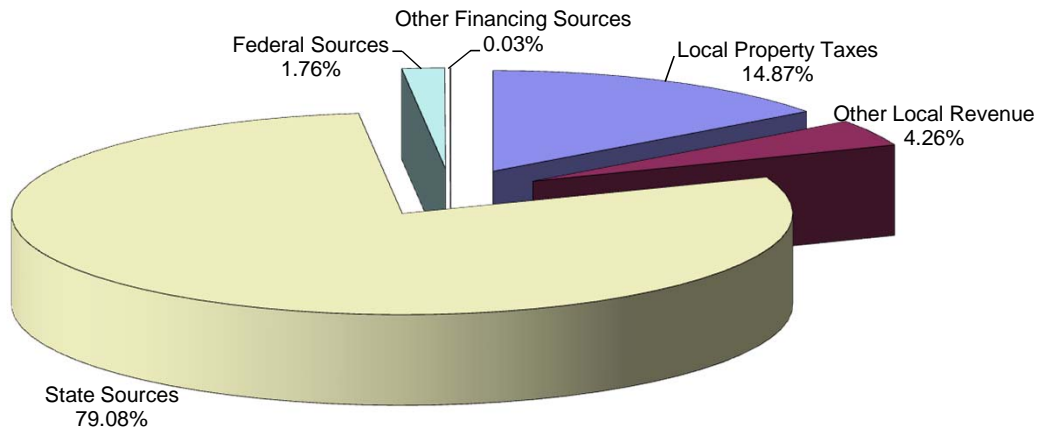


**ISD 882 MONTICELLO  
2016-2017 BUDGET**

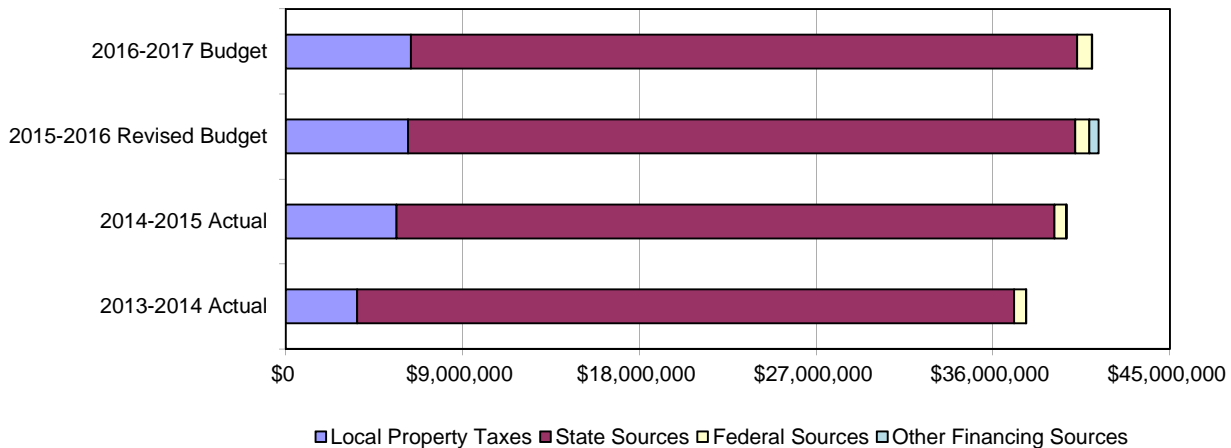
**GENERAL FUND 01 - REVENUE SUMMARY**

	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>	<b>Amount Change</b>	<b>% Change</b>
Local Property Taxes	\$3,643,271	\$5,646,255	\$6,225,861	\$6,377,337	\$151,476	2.43%
Other Local Revenue	\$1,204,617	\$1,567,519	\$1,817,348	\$1,824,620	\$7,272	0.40%
State Sources	\$33,437,495	\$33,483,187	\$33,953,170	\$33,904,258	(\$48,912)	-0.14%
Federal Sources	\$598,542	\$597,908	\$717,514	\$755,796	\$38,282	5.34%
Other Financing Source	\$300	\$7,098	\$471,910	\$12,000	(\$459,910)	-97.46%
Special Ed Coop	\$9,027,002	\$9,692,197	\$8,599,918	\$8,783,574	\$183,656	2.14%
<b>Total</b>	<b>\$47,911,227</b>	<b>\$50,994,164</b>	<b>\$51,785,721</b>	<b>\$51,657,585</b>	<b>(\$128,136)</b>	<b>-0.25%</b>
			\$43,185,803	\$42,874,011	(\$311,792)	

**2016-2017  
General Fund Revenue By Source (Excluding Special Ed Coop)**



**General Fund Revenue - 4 Year Comparison (Excluding Special Ed Coop)**



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**GENERAL FUND 01**

		<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
<b>General Fund Revenue</b>					
<b>Property Tax &amp; County Revenue</b>					
001	Property Taxes	\$4,016,228	\$3,884,746	\$3,950,263	\$4,602,856
302-001	Property Taxes - Operating Capital	\$455,184	\$404,273	\$396,744	\$464,810
385-001	Property Taxes - Deferred Maint.	\$206,263	\$246,526	\$249,722	\$420
797-001	Property Taxes - OPEB	\$609,310	\$518,322	\$366,273	\$502,941
342-001	Property Taxes - Safe Schools	\$134,729	\$169,353	\$160,864	\$159,181
860-001	Property Taxes - Health & Safety	\$282,108	\$161,695	\$892,900	\$80,624
865-001	Property Taxes - Long Term Facility Maint	\$0	\$0	\$0	\$381,505
830-001	Property Taxes - Career & Technical	\$15,290	\$35,974	\$34,095	\$35,000
004	Tax Increment Finance	\$0	\$25,000	\$0	\$0
010	County Apportionment	\$111,858	\$111,315	\$115,000	\$120,000
019	Misc County Tax Revenue	\$24,614	\$89,051	\$60,000	\$30,000
020	Property Tax Shift	(\$2,212,313)	\$0	\$0	\$0
<b>Sub-Total Property Tax &amp; County Revenue</b>		<b>\$3,643,271</b>	<b>\$5,646,255</b>	<b>\$6,225,861</b>	<b>\$6,377,337</b>
<b>Tuition, Fees &amp; Admissions</b>					
050/049	Fees from Patrons	\$287,946	\$271,633	\$294,550	\$294,600
060/062	Admission	\$77,974	\$86,797	\$83,650	\$82,750
071	Third Party Billing	\$97,281	\$91,874	\$200,000	\$150,000
<b>Sub-Total Tuition, Fees &amp; Admissions</b>		<b>\$463,201</b>	<b>\$450,304</b>	<b>\$578,200</b>	<b>\$527,350</b>
<b>Other Local Revenue</b>					
021	Revenue from Other Districts	\$65,608	\$67,527	\$71,000	\$71,000
024	Revenue from the Coop	\$0	\$0	\$212,367	\$381,482
031	Out of State Revenue	\$0	\$0	\$2,000	\$2,000
092	Interest Revenue	\$19,072	\$18,472	\$10,000	\$12,500
093	Facility Rent	\$178,265	\$222,464	\$200,000	\$170,000
096/099	Donations, Misc Local & Student Activity	\$152,704	\$188,384	\$193,800	\$123,550
096/099	Student Activity - Fund 11	\$325,767	\$620,368	\$549,981	\$536,738
<b>Sub-Total Other Local Revenue</b>		<b>\$741,416</b>	<b>\$1,117,215</b>	<b>\$1,239,148</b>	<b>\$1,297,270</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**GENERAL FUND 01**

		<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
<b>General Fund Revenue</b>					
<b>State Aids</b>					
201	Endowment Fund Appt	\$115,776	\$123,706	\$113,390	\$113,695
211	General Education Aid	\$23,962,802	\$26,293,607	\$26,740,390	\$26,803,270
302-211	Operating Capital	\$471,437	\$583,320	\$590,790	\$526,400
316-211	Staff Development	\$491,344	\$523,086	\$533,295	\$545,820
317-211	Basic Skills	\$934,318	\$928,961	\$964,285	\$927,710
330-211	Learning & Development	\$951,987	\$960,233	\$974,460	\$972,565
388-211	Gifted & Talented	\$55,603	\$58,310	\$58,280	\$58,480
212	Literacy Aid	\$285,684	\$220,940	\$229,475	\$229,475
213	Shared Time	\$5,746	\$30,699	\$10,730	\$10,729
227	Abatement Aid	\$47,171	\$6,549	\$13,460	\$13,460
234	Hmstd Mkt Value Credit	\$5,073	\$4,932	\$21,610	\$21,610
299	State Aid Adjustment	\$2,212,313	\$0	\$0	\$0
385-300	Deferred Maintenance	\$29,822	(\$2,232)	\$3,965	\$0
720-300	Nonpublic Pupil Transport	\$6,822	\$6,751	\$10,280	\$5,070
830-300	Career Tech Aid	\$18,547	\$8,680	\$9,775	\$9,394
317	Long Term Facility Maintenance Revenue	\$0	\$0	\$0	\$95,045
360	Special Education	\$3,808,489	\$3,615,245	\$3,658,985	\$3,546,535
300	Other State Aid	\$34,561	\$120,400	\$20,000	\$25,000
<b>Sub-Total State Aids</b>		<b>\$33,437,495</b>	<b>\$33,483,187</b>	<b>\$33,953,170</b>	<b>\$33,904,258</b>
<b>Federal Aids</b>					
401	Title I	\$267,052	\$301,698	\$283,555	\$275,000
414	Title II Part A	\$98,439	\$94,713	\$91,410	\$90,000
417	Title III Part A	\$14,408	\$1,754	\$10,725	\$10,000
419	Special Education	\$218,643	\$199,743	\$331,824	\$380,796
<b>Sub-Total Federal Aids</b>		<b>\$598,542</b>	<b>\$597,908</b>	<b>\$717,514</b>	<b>\$755,796</b>



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

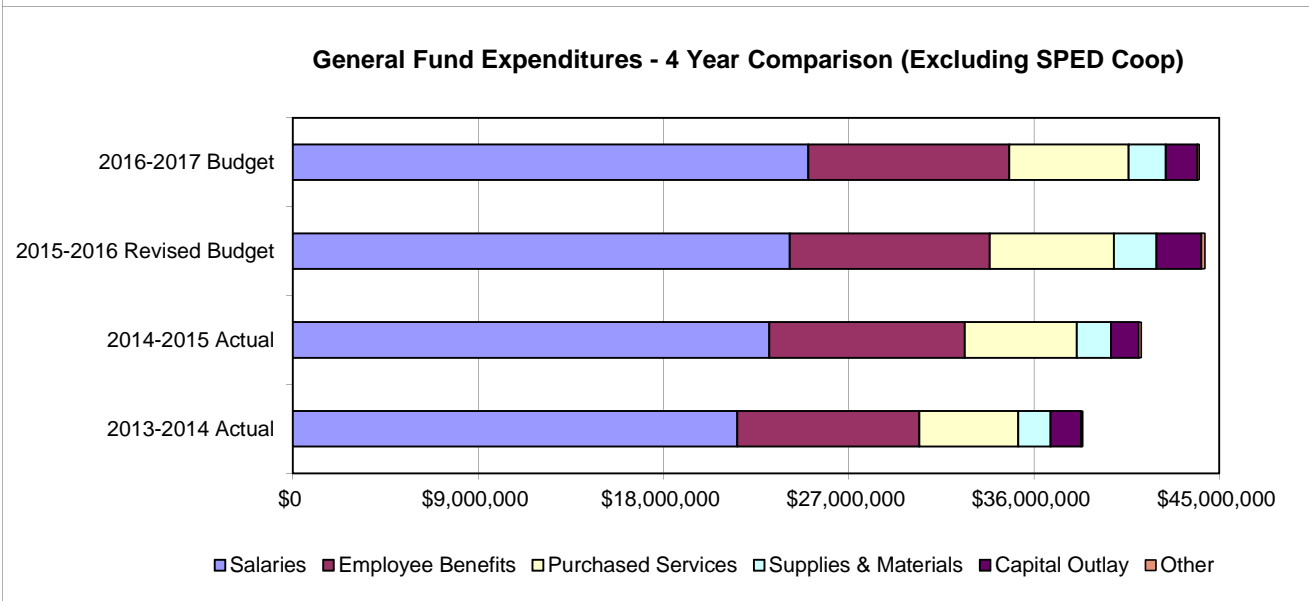
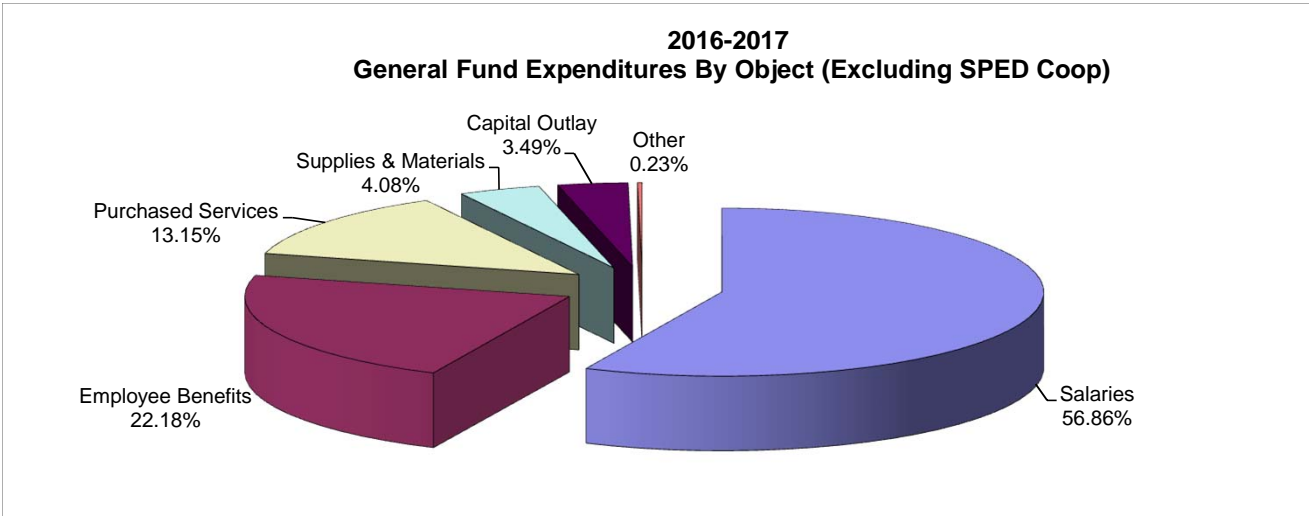
**GENERAL FUND 01**

		<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
<b>General Fund Revenue</b>					
<b>Sherburne/Northern Wright Special Ed Coop</b>					
001	Levy	\$28,974	\$0	\$0	\$0
024	Revenue from Members	\$1,656,372	\$2,031,550	\$6,769,885	\$8,783,574
071	Third Party Billings	\$363,457	\$288,733	\$0	\$0
096	Donations	\$1,658	\$1,570	\$0	\$0
099	Misc Local Revenue	\$706	\$2,027	\$0	\$0
317-211	Basic Skills	\$17,838	\$18,470	\$0	\$0
360	Special Education	\$4,433,223	\$4,392,034	\$0	\$0
419	Special Education	\$2,394,601	\$2,797,921	\$1,830,033	\$0
420	Special Education - Preschool	\$65,558	\$65,323	\$0	\$0
422	Special Education - IEIC	\$57,070	\$76,169	\$0	\$0
437	Special Education - Preschool Incentive	\$0	\$0	\$0	\$0
624	Sale of Equipment	\$7,545	\$18,400	\$0	\$0
<b>Sub-Total Special Ed Coop</b>		<b>\$9,027,002</b>	<b>\$9,692,197</b>	<b>\$8,599,918</b>	<b>\$8,783,574</b>
<b>Other Financing Sources</b>					
589	Lease Proceeds	\$0	\$0	\$449,410	\$0
621	Resale	\$0	\$810	\$500	\$0
624	Sale of Equipment	\$300	\$6,288	\$12,000	\$2,000
625	Insurance Recovery	\$0	\$0	\$10,000	\$10,000
<b>Sub-Total Other Financing Sources</b>		<b>\$300</b>	<b>\$7,098</b>	<b>\$471,910</b>	<b>\$12,000</b>
		<b>\$47,911,227</b>	<b>\$50,994,164</b>	<b>\$51,785,721</b>	<b>\$51,657,585</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**GENERAL FUND 01 - EXPENDITURE SUMMARY**

	2013-2014 Actual	2014-2015 Actual	2015-2016 Revised Budget	2016-2017 Budget	Amount Change	% Change
Salaries	\$21,588,030	\$23,140,146	\$24,141,742	\$25,036,661	\$894,919	3.71%
Employee Benefits	\$8,847,305	\$9,494,462	\$9,705,633	\$9,766,692	\$61,059	0.63%
Purchased Services	\$4,796,716	\$5,434,984	\$6,036,880	\$5,790,312	(\$246,568)	-4.08%
Supplies & Materials	\$1,567,906	\$1,663,098	\$2,057,396	\$1,797,630	(\$259,766)	-12.63%
Capital Outlay	\$1,482,322	\$1,352,513	\$2,187,713	\$1,537,260	(\$650,453)	-29.73%
Other	\$88,262	\$127,958	\$173,899	\$100,191	(\$73,708)	-42.39%
SPED Coop	\$9,027,002	\$9,692,197	\$8,599,918	\$8,783,574	\$183,656	2.14%
<b>Total</b>	<b>\$47,397,543</b>	<b>\$50,905,358</b>	<b>\$52,903,181</b>	<b>\$52,812,320</b>	<b>(\$90,861)</b>	<b>-0.17%</b>
			\$44,303,263	\$44,028,746	(\$274,517)	



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**GENERAL FUND 01**

		<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
<b>General Fund Expenditures</b>					
<b>District Wide Admin</b>					
010	Board of Education	\$41,266	\$43,349	\$49,033	\$54,496
020	Superintendent	\$256,669	\$267,208	\$292,939	\$294,681
030	Instructional Administration	\$144,627	\$151,541	\$160,928	\$162,349
105	Assistant Superintendent	\$267,552	\$295,376	\$286,865	\$293,488
108	Administrative Technology Services	\$128,778	\$134,199	\$135,868	\$148,522
110	Business Support Services	\$583,242	\$583,589	\$676,524	\$639,994
150	Legal Services	\$10,439	\$7,278	\$20,000	\$16,000
199	School Elections	\$6,050	\$0	\$16,593	\$0
<b>Sub-Total District Wide Admin</b>		<b>\$1,438,623</b>	<b>\$1,482,540</b>	<b>\$1,638,750</b>	<b>\$1,609,530</b>
<b>Instruction - Other</b>					
203	Elementary Education	\$67,469	\$367,020	\$720,603	\$451,990
204	Title II - Teacher Training	\$98,439	\$94,713	\$91,344	\$93,620
205	Title III - English Language Learners	\$13,531	\$2,632	\$10,724	\$10,000
211	Secondary Education	\$353,050	\$429,942	\$349,876	\$326,133
216	Title I	\$2,833	\$4,040	\$4,275	\$5,907
218	Gifted & Talented	\$8,109	\$7,610	\$9,154	\$11,311
219	Limited English Proficiency	\$131,052	\$142,136	\$152,342	\$162,669
280	Other Instructional Programs	\$5,000	\$5,000	\$5,000	\$5,000
399	Career & Technical Programs	\$390,851	\$425,782	\$468,365	\$441,204
<b>Sub-Total Instruction - Other</b>		<b>\$1,070,334</b>	<b>\$1,478,875</b>	<b>\$1,811,683</b>	<b>\$1,507,834</b>
<b>Special Education</b>					
400	General Special Education	\$0	\$95,815	\$110,582	\$84,204
420	Special Ed Support	\$28,307	\$13,442	\$29,415	\$29,415
998	Tuition - Other Districts	\$88,197	\$125,555	\$110,050	\$90,000
<b>Sub-Total Special Education</b>		<b>\$116,504</b>	<b>\$234,812</b>	<b>\$250,047</b>	<b>\$203,619</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**GENERAL FUND 01**

		2013-2014 Actual	2014-2015 Actual	2015-2016 Revised Budget	2016-2017 Budget
<b>General Fund Expenditures</b>					
<b>Instructional &amp; Pupil Support</b>					
605	General Instructional Support	\$5,100	\$2,081	\$0	\$0
610	Curriculum Development	\$116,131	\$420	\$0	\$0
620	Library Media Center	\$0	\$2,498	\$14,322	\$14,100
630	Instruction Related Technology	\$1,147,295	\$1,223,707	\$1,233,124	\$1,183,614
640	Staff Development	\$132,351	\$187,677	\$201,456	\$182,395
720	Health Services	\$3,898	\$6,516	\$6,521	\$22,532
790	Other Pupil Support	\$128,140	\$119,771	\$113,811	\$117,900
797	Community Task Force	\$1,737	\$3,413	\$2,000	\$2,000
<b>Sub-Total Instructional &amp; Pupil Support</b>		<b>\$1,534,652</b>	<b>\$1,546,083</b>	<b>\$1,571,234</b>	<b>\$1,522,541</b>
<b>Transportation</b>					
302	Vehicle Purchase	\$0	\$0	\$0	\$30,600
716	Noon Kindergarten	\$56,489	\$0	\$0	\$0
720	Regular Transportation	\$736,854	\$893,524	\$1,028,740	\$1,051,000
723	Special Ed Transportation	\$1,507,086	\$1,401,585	\$1,526,205	\$1,567,075
725	Between Schools Instructional	\$29,370	\$27,956	\$31,000	\$30,000
728	Special Transportation	\$9,829	\$9,495	\$5,000	\$5,000
733	Non-Authorized	\$104,900	\$143,065	\$102,059	\$101,150
<b>Sub-Total Transportation</b>		<b>\$2,444,528</b>	<b>\$2,475,625</b>	<b>\$2,693,004</b>	<b>\$2,784,825</b>
<b>Operation &amp; Maintenance of Plant</b>					
810/850	Operations/Maint/Grounds/Capital	\$77,325	\$48,935	\$551,737	\$93,530
812	Grounds	\$50,924	\$49,931	\$0	\$0
860	Health & Safety	\$118,297	\$87,468	\$143,378	\$0
865	Long-Term Facility Maintenance	\$0	\$0	\$0	\$168,627
<b>Sub-Total Ops &amp; Maint of Plant</b>		<b>\$246,546</b>	<b>\$186,334</b>	<b>\$695,115</b>	<b>\$262,157</b>
<b>Other</b>					
110	District Office	\$0	\$0	\$125	\$125
203-019	School Patrol	\$6,132	\$6,763	\$7,000	\$5,000
790-010	School Store	\$8,091	\$1,593	\$250	\$2,500
790-022	Backpack Program	\$8,285	\$18,635	\$12,000	\$16,500
920	Short Term Debt Cost	\$13,125	\$0	\$0	\$0
940	Property & Liability Insurance	\$172,537	\$176,392	\$184,045	\$184,045
<b>Sub-Total Other</b>		<b>\$208,170</b>	<b>\$203,383</b>	<b>\$203,420</b>	<b>\$208,170</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**GENERAL FUND 01**

		<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
<b>General Fund Expenditures</b>					
<b>Monticello High School</b>					
050	Office of the Principal	\$186,799	\$186,653	\$190,699	\$193,935
207	Title V - Innovative Programs	\$39,957	\$41,850	\$41,708	\$42,653
211	Secondary Education	\$518,758	\$455,915	\$530,224	\$463,435
212	Visual Art	\$153,879	\$146,200	\$188,772	\$193,623
215	Business	\$190,345	\$205,221	\$212,461	\$158,829
219	Limited English Proficiency	\$69,520	\$72,098	\$82,736	\$80,888
220	English	\$682,678	\$668,621	\$715,072	\$683,090
230	Foreign Language	\$195,021	\$230,676	\$277,676	\$279,981
240	Heath/Physical Education	\$319,770	\$337,447	\$368,656	\$384,673
249	Driver's Education	\$49,269	\$47,056	\$51,255	\$51,750
250	Family Life Science	\$131,672	\$146,886	\$157,355	\$171,296
255	Industrial Education	\$216,980	\$226,137	\$235,541	\$240,686
256	Mathematics	\$696,141	\$742,884	\$794,114	\$759,862
258	Music - Band	\$101,848	\$101,033	\$104,034	\$106,327
259	Music - Vocal	\$35,721	\$55,530	\$59,558	\$63,539
260	Natural Science	\$709,835	\$749,383	\$781,898	\$811,416
268	Music - Orchestra	\$45,694	\$10,991	\$51,367	\$17,677
270	Social Studies	\$606,322	\$650,987	\$681,446	\$726,371
291-298	Activities/Athletics	\$979,032	\$1,017,323	\$1,126,789	\$1,122,925
400	General Special Education	\$19,923	\$17,556	\$20,251	\$20,251
401	Speech/Language Impaired	\$28,432	\$49,267	\$83,301	\$84,641
402	DCD - Mild/Moderate	\$50,261	\$73,467	\$79,150	\$79,457
403	DCD - Severe/Profound	\$26	(\$26)	\$0	\$0
404	Physically Impaired	\$109,547	\$98,594	\$110,959	\$112,347
406	Visually Impaired	\$0	\$1,234	\$0	\$0
407	Specific Learning Disability	\$283,005	\$330,841	\$351,157	\$371,950
408	Emotional Behavior Disorders	\$325,056	\$347,856	\$409,279	\$433,749
410	Other Health Disabilities	\$195,567	\$214,115	\$221,466	\$234,161
411	Autistic Spectrum Disorders	\$100,300	\$182,473	\$246,768	\$167,393
414	Traumatic Brain Injury	\$45,477	\$48,542	\$49,663	\$50,697
420	Special Education Support	\$31	\$521	\$284	\$250
430	Homebound	\$684	\$2,752	\$500	\$1,655
605	General Instructional Support	\$137,125	\$145,994	\$148,549	\$151,145
620	Library/Media Center	\$139,590	\$149,343	\$158,089	\$171,507
630	Technology	\$0	\$0	\$0	\$55,347
640	Staff Development	\$99,902	\$103,877	\$36,335	\$10,125
710	Secondary Guidance Service	\$265,143	\$275,699	\$279,926	\$290,761

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**GENERAL FUND 01**

		<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
<b>General Fund Expenditures</b>					
<b>Monticello High School (Continued)</b>					
720	Health Services	\$89,865	\$93,856	\$97,557	\$77,812
790	Other Pupil Support	\$105,972	\$123,849	\$91,459	\$102,896
810/850	Operations/Maint/Grounds/Capital	\$950,868	\$992,666	\$1,149,028	\$1,098,404
860	Health & Safety	\$54,290	\$87,375	\$266,600	\$0
865	Long-Term Facility Maintenance	\$0	\$0	\$0	\$509,800
FD11	Self-Sustaining Activities	\$241,038	\$456,409	\$410,275	\$402,713
070	Prairie House	\$70,714	\$78,890	\$68,923	\$72,441
610	ALP	\$300,750	\$396,950	\$444,346	\$419,290
	<b>Sub-Total High School</b>	<b>\$9,542,807</b>	<b>\$10,364,991</b>	<b>\$11,375,226</b>	<b>\$11,471,748</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**GENERAL FUND 01**

		<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
<b>General Fund Expenditures</b>					
<b>Monticello Middle School</b>					
050	Office of the Principal	\$176,109	\$184,867	\$185,904	\$185,243
203	Elementary Education (6th Gr)	\$1,072,728	\$1,103,467	\$1,250,795	\$1,252,036
211	Secondary Education (7th & 8th Gr)	\$347,952	\$277,953	\$302,056	\$306,535
212	Visual Art	\$84,340	\$92,853	\$65,976	\$69,317
216	Title I	\$71,994	\$84,359	\$88,467	\$93,056
219	Limited English Proficiency	\$99,098	\$102,482	\$104,152	\$108,293
220/221	English/Reading	\$336,574	\$360,660	\$385,392	\$359,389
240/242	Health/Physical Education	\$448,817	\$479,951	\$517,102	\$530,891
250	Family Life Science	\$109,061	\$113,965	\$122,852	\$122,389
254	STEM	\$0	\$567	\$6,433	\$3,000
255	Industrial Education	\$77,040	\$83,782	\$88,558	\$92,784
256	Mathematics	\$344,738	\$360,041	\$380,041	\$386,990
258	Music - Band	\$153,151	\$161,480	\$171,737	\$173,737
259	Music - Vocal	\$86,208	\$90,352	\$93,293	\$94,689
260	Natural Science	\$433,910	\$458,620	\$480,718	\$500,036
268	Music - Orchestra	\$73,226	\$81,252	\$96,662	\$93,648
270	Social Studies	\$336,777	\$368,823	\$398,728	\$421,683
291-298	Activities/Athletics	\$155,230	\$179,007	\$206,482	\$175,386
400	General Special Education	\$13,117	\$13,425	\$12,223	\$12,223
401	Speech/Language Impaired	\$102,652	\$80,354	\$84,781	\$88,393
402	DCD - Mild/Moderate	\$79,263	\$63,036	\$69,315	\$69,062
403	DCD - Severe/Profound	\$24,466	\$0	\$0	\$0
404	Physically Impaired	\$0	\$42	\$42,343	\$51,551
406	Vision Impaired	\$11,348	(\$368)	\$0	\$0
407	Specific Learning Disability	\$261,890	\$277,625	\$279,102	\$288,062
408	Emotional Behavior Disorders	\$443,857	\$360,107	\$378,138	\$372,726
410	Other Health Disabilities	\$199,910	\$273,669	\$262,791	\$275,855
411	Autistic Spectrum Disorders	\$245,282	\$211,867	\$171,709	\$191,386
420	Special Education Support	\$179	\$7,443	\$250	\$250
430	Homebound	\$371	\$2,290	\$1,434	\$1,442
605	General Instructional Support	\$142,502	\$152,769	\$153,337	\$156,837
620	Library/Media Center	\$221,689	\$242,666	\$225,707	\$231,135
640	Staff Development	\$84,294	\$97,814	\$25,963	\$27,153
710	Secondary Guidance Service	\$108,676	\$112,832	\$115,242	\$117,295
712	Elementary Guidance Service	\$52,480	\$54,459	\$55,968	\$57,771
720	Health Services	\$97,206	\$101,827	\$88,596	\$68,875
810/850	Operations/Maint/Grounds/Capital	\$1,016,634	\$1,028,992	\$1,062,016	\$1,068,886

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

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**GENERAL FUND 01**

		<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
<b>General Fund Expenditures</b>					
<b>Monticello Middle School (Continued)</b>					
860	Health & Safety	\$7,357	\$40,958	\$61,361	\$0
865	Long-Term Facility Maintenance	\$0	\$0	\$0	\$94,100
FD11	Self-Sustaining Activities	\$35,026	\$94,405	\$84,387	\$75,395
	<b>Sub-Total Middle School</b>	<b>\$7,555,152</b>	<b>\$7,800,693</b>	<b>\$8,120,011</b>	<b>\$8,217,499</b>



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**GENERAL FUND 01**

		2013-2014 Actual	2014-2015 Actual	2015-2016 Revised Budget	2016-2017 Budget
<b>General Fund Expenditures</b>					
<b>Pinewood Elementary School</b>					
050	Office of the Principal	\$333,477	\$349,889	\$355,683	\$427,305
201	Kindergarten	\$511,963	\$697,257	\$724,745	\$809,166
203	Elementary Education	\$3,829,905	\$4,128,184	\$4,283,861	\$4,435,037
212	Visual Art	\$67,186	\$81,083	\$74,764	\$81,321
216	Title I	\$196,710	\$219,446	\$201,832	\$190,460
218	Gifted & Talented	\$46,410	\$52,706	\$57,081	\$71,826
220/221	English/Reading	\$0	\$0	\$75	\$75
240/242	Health/Physical Education	\$0	\$0	\$700	\$700
259	Music - Vocal	\$0	\$0	\$1,000	\$1,000
260	Natural Sciences	\$910	\$928	\$800	\$800
400	General Special Education	\$69,033	\$12,608	\$20,607	\$20,607
401	Speech/Language Impaired	\$102,382	\$98,677	\$102,580	\$105,683
402	DCD - Mild/Moderate	\$50	\$19,079	\$21,449	\$22,749
403	DCD - Severe/Profound	\$0	\$0	\$0	\$0
404	Physically Impaired	\$40,031	\$52,562	\$1,779	\$52,458
406	Visually Impaired	\$37,335	\$301	\$0	\$0
407	Specific Learning Disability	\$194,604	\$214,657	\$226,802	\$246,372
408	Emotional Behavior Disorders	\$209,505	\$260,759	\$290,797	\$284,223
410	Other Health Disabilities	\$184,888	\$173,433	\$181,946	\$184,213
411	Autistic Spectrum Disorders	\$272,500	\$276,921	\$264,097	\$286,995
412	Developmentally Delayed	\$152,637	\$171,920	\$173,586	\$180,023
420	Special Education Support	\$3,729	\$43,585	\$45,039	\$44,516
430	Homebound	\$0	\$0	\$312	\$572
620	Library/Media Center	\$109,993	\$119,328	\$111,614	\$118,990
640	Staff Development	\$87,335	\$95,936	\$40,401	\$36,357
712	Elementary Guidance Service	\$60,051	\$64,283	\$68,215	\$72,382
720	Health Services	\$114,877	\$122,056	\$116,854	\$130,178
790	Other Pupil Support	\$0	\$0	\$0	\$2,400
810/850	Operations/Maint/Grounds/Capital	\$739,249	\$579,736	\$685,839	\$641,850
860	Health & Safety	\$13,513	\$110,634	\$286,299	\$0
865	Long-Term Facility Maintenance	\$0	\$0	\$0	\$160,350
FD11	Self-Sustaining Activities	\$14,246	\$19,318	\$17,444	\$13,250
<b>Sub-Total Pinewood</b>		<b>\$7,392,519</b>	<b>\$7,965,286</b>	<b>\$8,356,201</b>	<b>\$8,621,858</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**GENERAL FUND 01**

		<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
<b>General Fund Expenditures</b>					
<b>Little Mountain Elementary School</b>					
050	Office of the Principal	\$149,964	\$159,764	\$163,079	\$165,920
201	Kindergarten	\$251,339	\$477,978	\$508,105	\$524,553
203	Elementary Education	\$3,444,142	\$3,586,418	\$3,776,236	\$3,834,716
212	Visual Art	\$67,362	\$73,354	\$77,314	\$79,238
216	Title I	\$197,324	\$207,561	\$204,955	\$221,124
218	Gifted & Talented	\$43,835	\$42,637	\$44,510	\$47,132
219	Limited English Proficiency	\$179	\$203	\$200	\$200
220/221	Reading	\$0	\$120	\$125	\$125
240/242	Health/Physical Education	\$325	\$196	\$450	\$450
259	Music - Vocal	\$187	\$107	\$325	\$325
260	Natural Sciences	\$528	\$752	\$530	\$530
400	General Special Education	\$7,895	\$12,214	\$22,301	\$22,300
401	Speech/Language Impaired	\$78,959	\$100,438	\$57,732	\$56,997
402	DCD - Mild/Moderate	\$31,082	\$43,410	\$48,174	\$46,769
404	Physically Impaired	\$24	\$547	\$1,400	\$1,400
406	Visually Impaired	\$0	\$44,212	\$48,829	\$46,890
407	Specific Learning Disability	\$40,854	\$68,434	\$71,507	\$75,280
408	Emotional Behavior Disorders	\$129,012	\$191,336	\$237,393	\$245,263
410	Other Health Disabilities	\$113,529	\$101,318	\$103,642	\$110,492
411	Autistic Spectrum Disorders	\$228,191	\$209,580	\$216,988	\$215,158
412	Developmentally Delayed	\$292,791	\$177,119	\$180,767	\$188,051
420	Special Education Support	\$146	\$75	\$369	\$250
430	Homebound	\$0	\$0	\$416	\$622
620	Library/Media Center	\$226,821	\$221,263	\$227,668	\$235,050
640	Staff Development	\$69,912	\$81,936	\$22,061	\$25,312
712	Elementary Guidance Service	\$242	\$300	\$300	\$300
720	Health Services	\$69,543	\$71,690	\$74,022	\$78,059
810/850	Operations/Maint/Grounds/Capital	\$630,837	\$668,329	\$582,843	\$449,033
860	Health & Safety	\$12,731	\$22,535	\$14,165	\$0
865	Long-Term Facility Maintenance	\$0	\$0	\$0	\$350
FD11	Self-Sustaining Activities	\$12,948	\$30,008	\$23,000	\$25,755
	<b>Sub-Total Little Mountain</b>	<b>\$6,100,702</b>	<b>\$6,593,834</b>	<b>\$6,709,406</b>	<b>\$6,697,644</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**GENERAL FUND 01**

		<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
<b>General Fund Expenditures</b>					
<b>Eastview Family Service Center</b>					
203	Elementary Education	\$0	\$19	\$0	\$0
400	General Special Education	\$3,527	\$5,459	\$5,801	\$5,801
401	Speech/Language Impaired	\$60,038	\$63,621	\$68,863	\$69,690
402	DCD - Mild/Moderate	\$21,808	\$22,708	\$23,039	\$24,017
405	Deaf/Hard of Hearing	\$0	\$184	\$0	\$0
411	Autistic Spectrum Disorders	\$16,324	\$17,032	\$17,282	\$18,158
412	Developmentally Delayed	\$459,282	\$536,211	\$531,976	\$564,597
420	Special Education Support	\$229	\$0	\$0	\$0
640	Staff Development	\$0	\$0	\$5,361	\$5,062
720	Health Services	\$0	\$17,357	\$40,771	\$51,322
810/850	Operations/Maint/Grounds/Capital	\$146,852	\$206,466	\$185,304	\$182,324
860	Health & Safety	\$11,944	\$11,649	\$769	\$0
865	Long-Term Facility Maintenance	\$0	\$0	\$0	\$350
<b>Sub-Total Eastview</b>		<b>\$720,004</b>	<b>\$880,706</b>	<b>\$879,166</b>	<b>\$921,321</b>
<b>Sherburne/Northern Wright Special Ed Coop</b>					
380	Work Experience	\$287,470	\$300,334	\$230,570	\$178,347
400	General Special Education	\$375,260	\$36,387	\$6,343,827	\$8,605,227
401	Speech/Language Impaired	\$138,178	\$146,003	\$0	\$0
402	DCD - Mild/Moderate	\$785,081	\$834,865	\$0	\$0
403	DCD - Severe/Profound	\$908,455	\$689,881	\$0	\$0
404	Physically Impaired	\$627,516	\$647,119	\$0	\$0
405	Deaf-Hard of Hearing	\$528,426	\$587,252	\$0	\$0
406	Visually Impaired	\$88,141	\$102,912	\$0	\$0
407	Specific Learning Disability	\$69,165	\$71,469	\$0	\$0
408	Emotional Behavior Disorders	\$238,519	\$279,209	\$0	\$0
411	Autistic Spectrum Disorders	\$1,009,853	\$1,207,776	\$0	\$0
412	Developmentally Delayed	\$783,948	\$805,420	\$269,939	\$0
416	Severely Multiply Impaired	\$554,822	\$670,931	\$0	\$0
420	Special Education Support	\$2,595,038	\$3,274,136	\$1,716,336	\$0
760	Transportation	\$37,130	\$38,502	\$39,246	\$0
<b>Sub-Total Special Ed Coop</b>		<b>\$9,027,002</b>	<b>\$9,692,196</b>	<b>\$8,599,918</b>	<b>\$8,783,574</b>
<b>Total General Fund Expenditures</b>		<b>\$47,397,543</b>	<b>\$50,905,358</b>	<b>\$52,903,181</b>	<b>\$52,812,320</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

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**SPECIAL REVENUE FUNDS**

**02 Food Service Fund**

The Food Service Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities. All expenditures relating to meal preparation must be recorded in the Food Service Fund. Eligible expenditures include application processing, meal accountability, food preparation, meal service, and kitchen custodial service.

**04 Community Service Fund**

The Community Service Fund is used to record all financial activities of the Community Service program. The Community Service Fund is comprised of five components, each with its own fund balance: Community Education, Community Education - General, Early Childhood Family Education (ECFE), School Readiness, and Adult Basic Education.

The focus of Community Education is enrichment programs for any age level that are not part of the K-12 education program. This section may also be used for K-12 summer school enrichment activities which although educational in nature, are not for credit and are not required for graduation. Community Service – General includes other community programs such as Preschool Screening and Nonpublic Pupil Aid programs.

Early Childhood Family Education activities are to improve parenting skills of new expectant parents, and to provide learning experiences for parents and children.

School Readiness includes activities based on the needs of children identified through a screening process. These activities include social services, a development and learning plan, health referral services, a nutrition component, and parental involvement.

The Adult Basic Education restricted fund balance includes all activities in the Adult Basic Education.

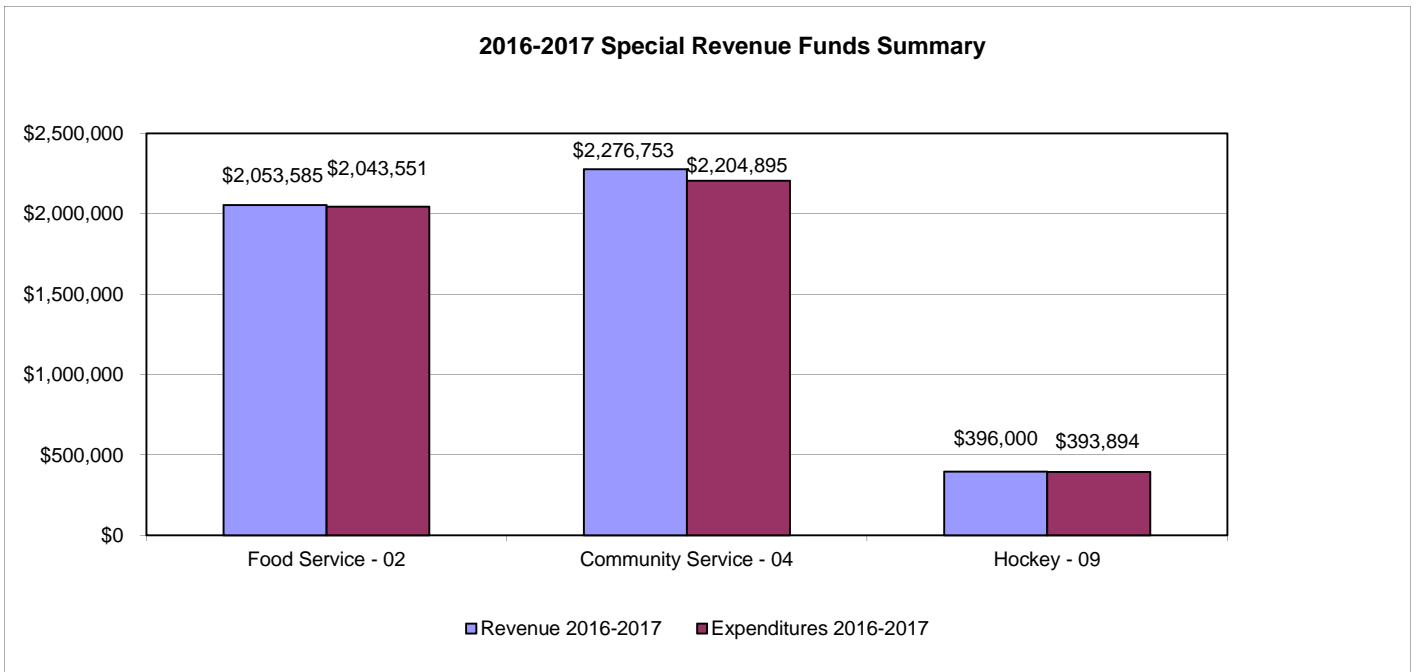
**09 Hockey Fund**

This fund is used to account for the revenue and expenditures of the ice arena. The operation of the ice arena is based on agreements made with the Monticello Youth Hockey Association.

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**SPECIAL REVENUE FUNDS - SUMMARY**

	<b>Fund Balance 6/30/15</b>	<b>Revenue 2015-2016</b>	<b>Expenditures 2015-2016</b>	<b>Fund Balance 6/30/16</b>	<b>Revenue 2016-2017</b>	<b>Expenditures 2016-2017</b>	<b>Fund Balance 6/30/17</b>
		Unaudited	Unaudited		Budget	Budget	
Food Service - 02	\$125,154	\$1,998,395	\$1,988,256	\$135,293	\$2,053,585	\$2,043,551	\$145,327
Community Service - 04	\$621,825	\$2,095,003	\$2,030,876	\$685,952	\$2,276,753	\$2,204,895	\$757,810
Hockey - 09	\$22,933	\$383,700	\$387,637	\$18,996	\$396,000	\$393,894	\$21,102
<b>Total</b>	<b>\$769,912</b>	<b>\$4,477,098</b>	<b>\$4,406,769</b>	<b>\$840,241</b>	<b>\$4,726,338</b>	<b>\$4,642,340</b>	<b>\$924,239</b>

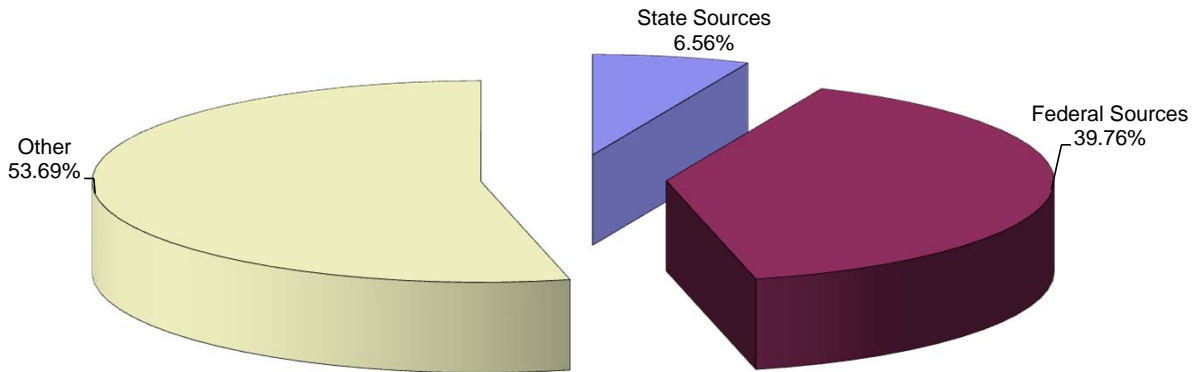


**ISD 882 MONTICELLO  
2016-2017 BUDGET**

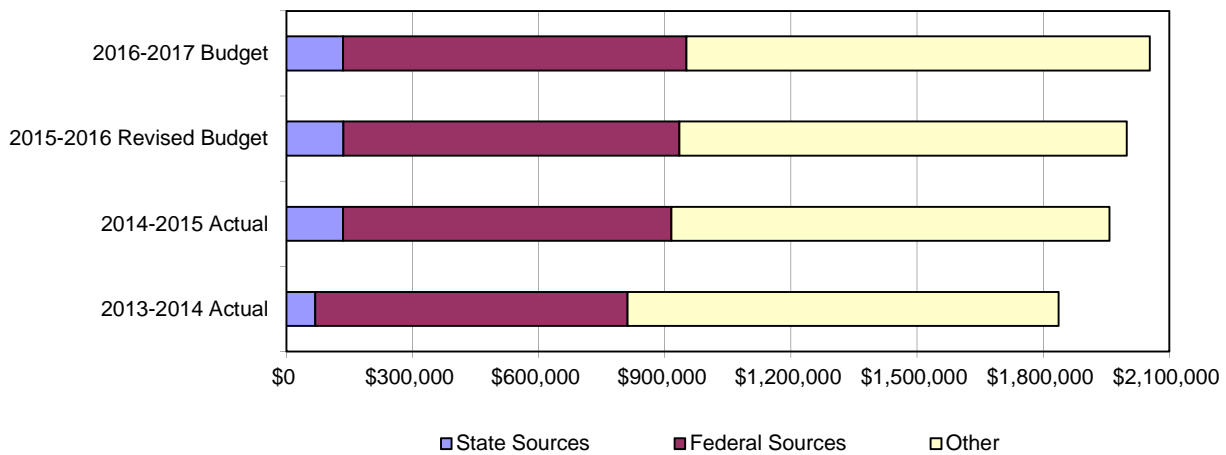
**FOOD SERVICE FUND 02 - REVENUE SUMMARY**

	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>	<b>Amount Change</b>	<b>% Change</b>
State Sources	\$68,014	\$134,312	\$134,980	\$134,640	(\$340)	-0.25%
Federal Sources	\$742,901	\$781,119	\$799,755	\$816,440	\$16,685	2.09%
Other	\$1,025,324	\$1,042,334	\$1,063,660	\$1,102,505	\$38,845	3.65%
<b>Total</b>	<b>\$1,836,239</b>	<b>\$1,957,765</b>	<b>\$1,998,395</b>	<b>\$2,053,585</b>	<b>\$55,190</b>	<b>2.76%</b>

**2016-2017  
Food Service Fund Revenue By Source**



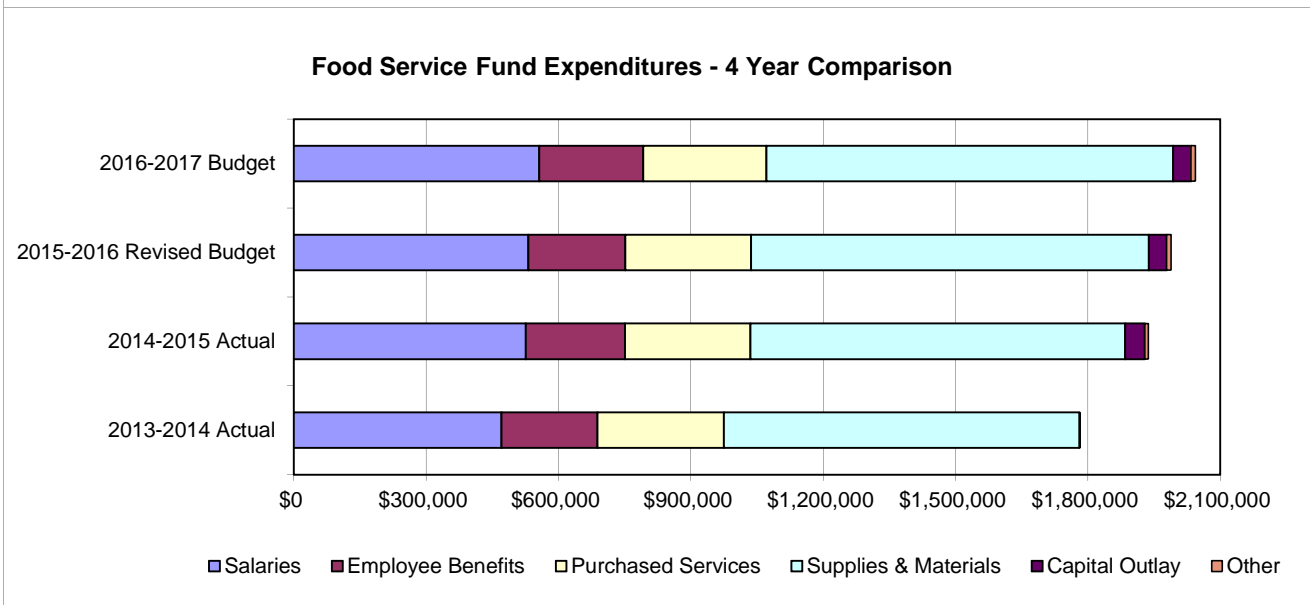
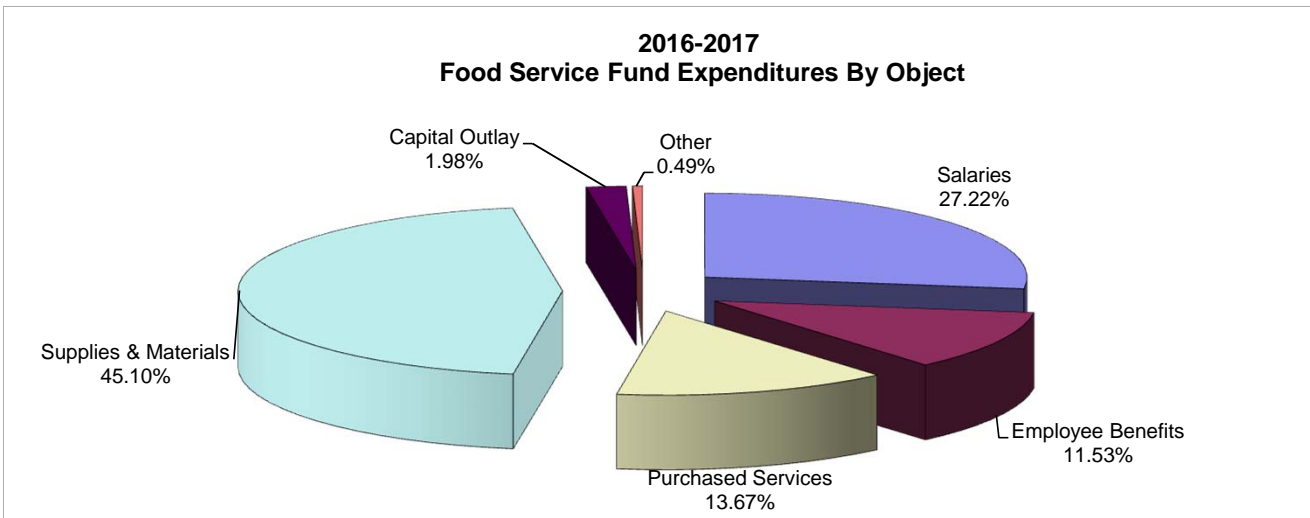
**Food Service Fund Revenue - 4 Year Comparison**



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**FOOD SERVICE FUND 02 - EXPENDITURE SUMMARY**

	2013-2014 Actual	2014-2015 Actual	2015-2016 Revised Budget	2016-2017 Budget	Amount Change	% Change
Salaries	\$470,502	\$526,169	\$531,995	\$556,250	\$24,255	4.56%
Employee Benefits	\$217,580	\$224,407	\$219,600	\$235,680	\$16,080	7.32%
Purchased Services	\$286,831	\$284,563	\$285,005	\$279,335	(\$5,670)	-1.99%
Supplies & Materials	\$805,759	\$849,195	\$901,126	\$921,741	\$20,615	2.29%
Capital Outlay	\$0	\$44,386	\$40,530	\$40,545	\$15	0.00%
Other	\$140	\$8,047	\$10,000	\$10,000	\$0	0.00%
<b>Total</b>	<b>\$1,780,812</b>	<b>\$1,936,767</b>	<b>\$1,988,256</b>	<b>\$2,043,551</b>	<b>\$55,295</b>	<b>2.78%</b>



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**FOOD SERVICE - FUND 02**

		<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>
<b>Food Service Revenue</b>					
<b>Lunch - 701</b>					
092	Interest Income	\$589	\$704	\$100	\$200
096/099	Donations & Misc Revenue	\$0	\$0	\$0	\$0
300	State Lunch Aid	\$57,572	\$76,444	\$77,650	\$77,040
471	Federal Lunch Aid	\$156,597	\$156,459	\$107,380	\$108,392
472	Federal Free & Reduced	\$394,613	\$411,069	\$470,415	\$480,773
473	Federal Commodity Rebate	\$33,542	\$31,145	\$35,000	\$35,000
474	Federal Commodities	\$90,497	\$75,224	\$90,500	\$90,500
601	Student Lunch Sales	\$701,568	\$729,049	\$745,575	\$783,665
606	Adult Lunch Sales	\$0	\$22,874	\$22,825	\$23,465
624	Sale of Equipment	\$0	\$1,398	\$0	\$0
<b>Sub-Total Lunch - 701</b>		<b>\$1,434,978</b>	<b>\$1,504,366</b>	<b>\$1,549,445</b>	<b>\$1,599,035</b>
<b>Breakfast - 705</b>					
300	State Breakfast Aid	\$10,453	\$57,868	\$57,330	\$57,600
476	Federal Breakfast Aid	\$67,139	\$106,539	\$95,810	\$101,025
601	Student Breakfast Sales	\$15,993	\$22,982	\$26,495	\$26,505
606	Adult Breakfast Sales	\$0	\$170	\$120	\$125
<b>Sub-Total Breakfast - 705</b>		<b>\$93,585</b>	<b>\$187,559</b>	<b>\$179,755</b>	<b>\$185,255</b>
<b>Other - 703 &amp; 707</b>					
300	Kindergarten Milk State	(\$11)	\$0	\$0	\$0
475	Kindergarten Milk Federal	\$513	\$683	\$650	\$750
601	Student Ala Carte Sales	\$268,542	\$225,210	\$225,000	\$225,000
606	Adult Ala Carte Sales	\$19,223	\$18,137	\$20,000	\$20,000
608	Catering	\$19,409	\$21,810	\$23,545	\$23,545
<b>Sub-Total Other - 703 &amp; 707</b>		<b>\$307,676</b>	<b>\$265,840</b>	<b>\$269,195</b>	<b>\$269,295</b>
<b>Total Food Service Revenue</b>		<b>\$1,836,239</b>	<b>\$1,957,765</b>	<b>\$1,998,395</b>	<b>\$2,053,585</b>



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

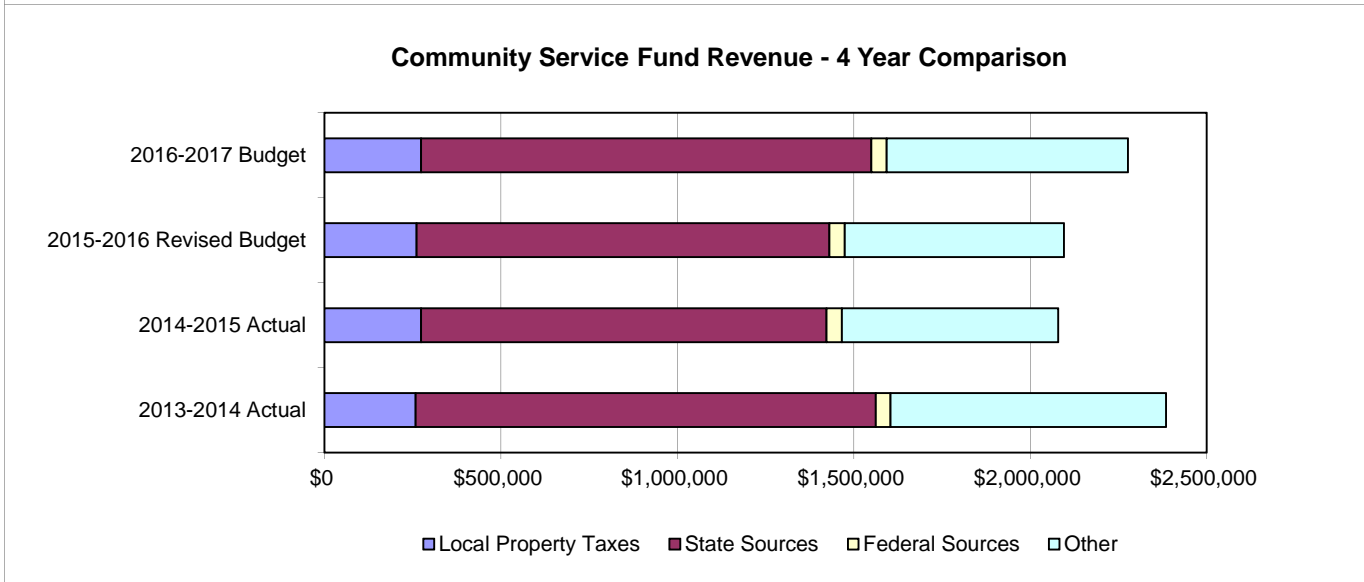
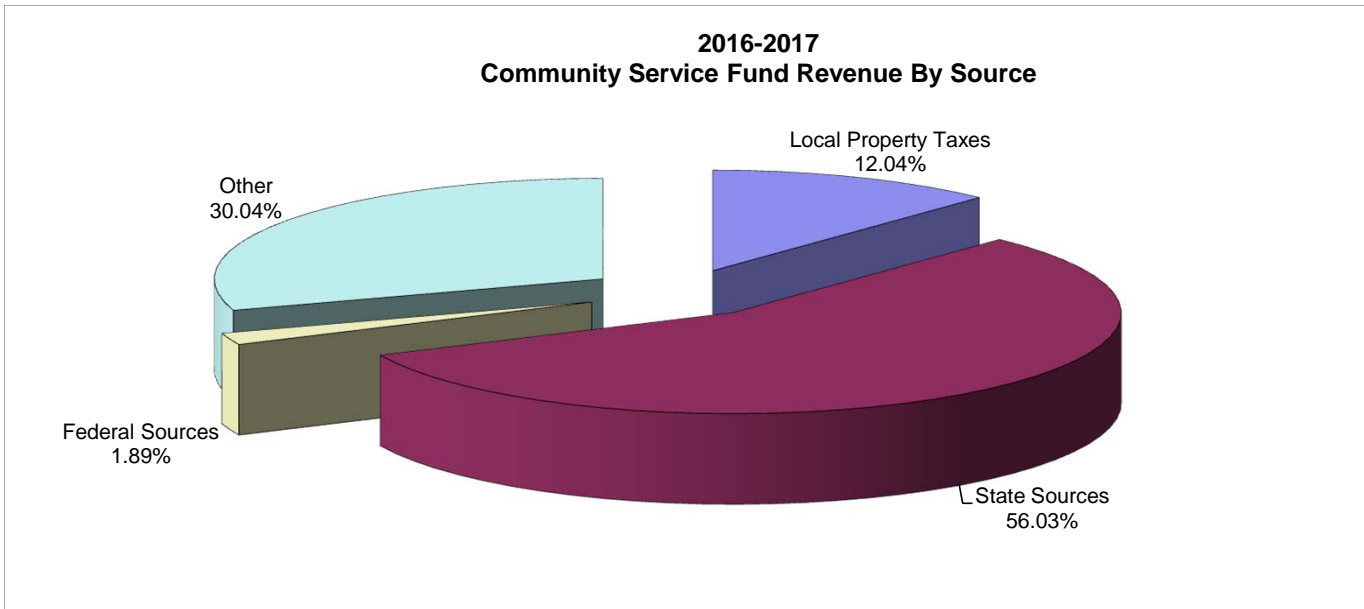
**FOOD SERVICE - FUND 02**

		2013-2014 Actual	2014-2015 Actual	2015-2016 Revised Budget	2016-2017 Budget
<b>Food Service Expenditures</b>					
<b>Lunch - 701</b>					
170	Non-Certified Wages	\$333,556	\$349,517	\$371,178	\$393,507
176	Substitutes	\$7,270	\$13,523	\$9,000	\$9,000
185	Additional Duty	\$29,850	\$34,420	\$27,000	\$27,000
200	Benefits	\$217,580	\$224,407	\$219,600	\$235,680
305	Consulting/Contracted Services	\$235,340	\$238,918	\$233,050	\$228,950
320	Telephone	\$465	\$478	\$580	\$595
329	Postage	\$2,324	\$2,072	\$2,530	\$2,545
340	Property Insurance	\$9,495	\$11,388	\$11,110	\$11,400
350	Repairs/Maintenance	\$35,433	\$25,387	\$30,530	\$25,545
366	Travel	\$3,774	\$6,320	\$7,205	\$10,300
401	General Supplies	\$51,929	\$47,667	\$48,250	\$49,726
490	Food	\$390,090	\$430,554	\$453,485	\$467,503
491	Commodities	\$90,497	\$75,224	\$90,500	\$90,500
495	Milk	\$107,302	\$107,898	\$104,896	\$108,150
530	Equipment Purchased	\$0	\$44,386	\$40,530	\$40,545
820	Dues, Memberships & Licenses	\$140	\$8,047	\$10,000	\$10,000
<b>Sub-Total Lunch - 701</b>		<b>\$1,515,045</b>	<b>\$1,620,206</b>	<b>\$1,659,444</b>	<b>\$1,710,946</b>
<b>Breakfast - 705</b>					
170	Non-Certified Wages	\$23,237	\$53,324	\$47,591	\$49,163
401	General Supplies	\$3,618	\$6,395	\$6,186	\$6,350
490	Food	\$27,513	\$56,956	\$58,145	\$59,695
495	Milk	\$7,475	\$14,476	\$13,450	\$13,810
<b>Sub-Total Breakfast - 705</b>		<b>\$61,843</b>	<b>\$131,151</b>	<b>\$125,372</b>	<b>\$129,018</b>
<b>Other- 703 &amp; 707</b>					
495	Milk - Kindergarten	\$0	\$0	\$0	\$0
170	Non-Certified Wages	\$76,589	\$75,385	\$77,226	\$77,580
401	General Supplies	\$12,014	\$9,041	\$10,040	\$10,019
490	Food	\$90,683	\$80,519	\$94,350	\$94,197
495	Milk	\$24,638	\$20,465	\$21,824	\$21,791
<b>Sub-Total Other - 707</b>		<b>\$203,924</b>	<b>\$185,410</b>	<b>\$203,440</b>	<b>\$203,587</b>
<b>Total Food Service Expenditures</b>		<b>\$1,780,812</b>	<b>\$1,936,767</b>	<b>\$1,988,256</b>	<b>\$2,043,551</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**COMMUNITY SERVICE FUND 04 - REVENUE SUMMARY**

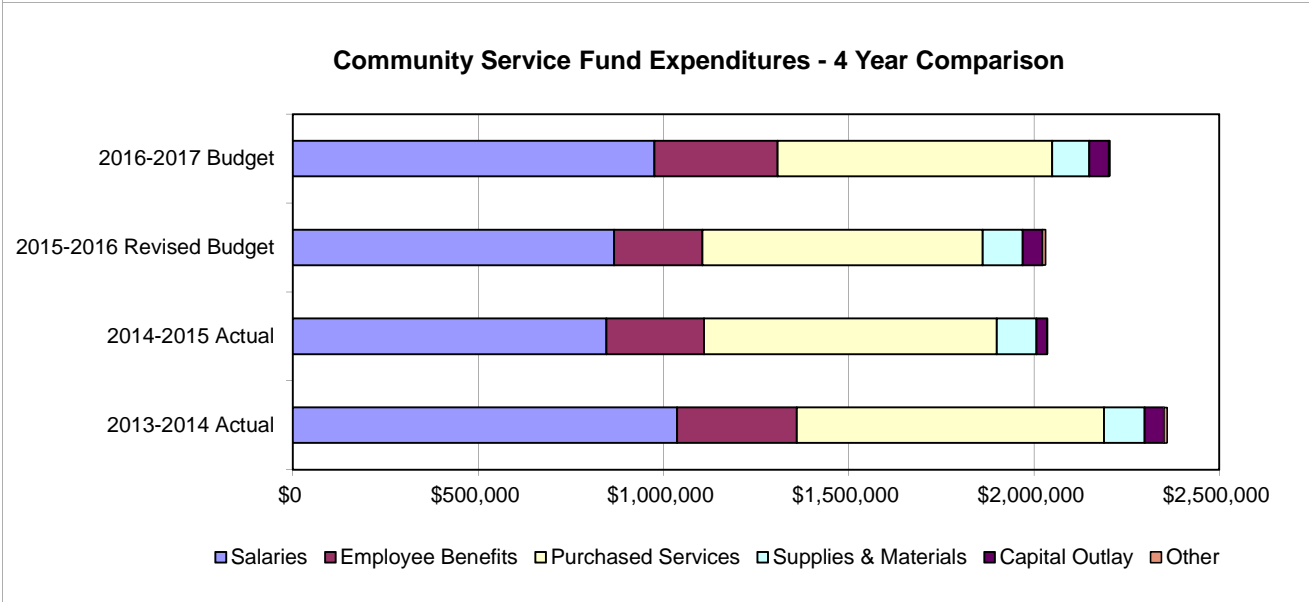
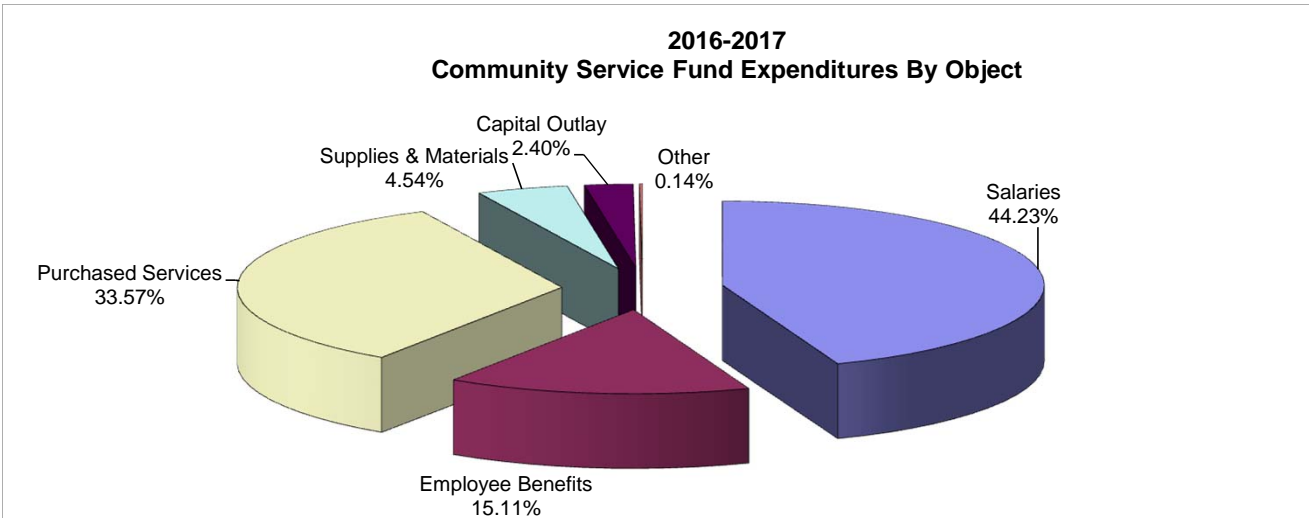
	2013-2014 Actual	2014-2015 Actual	2015-2016 Revised Budget	2016-2017 Budget	Amount Change	% Change
Local Property Taxes	\$258,177	\$273,444	\$261,214	\$274,019	\$12,805	4.90%
State Sources	\$1,303,683	\$1,148,940	\$1,169,789	\$1,275,734	\$105,945	9.06%
Federal Sources	\$42,365	\$43,284	\$43,000	\$43,000	\$0	0.00%
Other	\$780,409	\$613,084	\$621,000	\$684,000	\$63,000	10.14%
<b>Total</b>	<b>\$2,384,634</b>	<b>\$2,078,752</b>	<b>\$2,095,003</b>	<b>\$2,276,753</b>	<b>\$181,750</b>	<b>8.68%</b>



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**COMMUNITY SERVICE FUND 04 - EXPENDITURE SUMMARY**

	2013-2014 Actual	2014-2015 Actual	2015-2016 Revised Budget	2016-2017 Budget	Amount Change	% Change
Salaries	\$1,037,319	\$846,025	\$867,030	\$975,300	\$108,270	12.49%
Employee Benefits	\$322,979	\$263,127	\$237,826	\$333,210	\$95,384	40.11%
Purchased Services	\$828,314	\$790,030	\$756,420	\$740,255	(\$16,165)	-2.14%
Supplies & Materials	\$109,918	\$107,536	\$107,950	\$100,130	(\$7,820)	-7.24%
Capital Outlay	\$52,135	\$27,992	\$53,600	\$53,000	(\$600)	-1.12%
Other	\$9,003	\$1,863	\$8,050	\$3,000	(\$5,050)	-62.73%
<b>Total</b>	<b>\$2,359,668</b>	<b>\$2,036,573</b>	<b>\$2,030,876</b>	<b>\$2,204,895</b>	<b>\$174,019</b>	<b>8.57%</b>



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**COMMUNITY SERVICE - FUND 04**

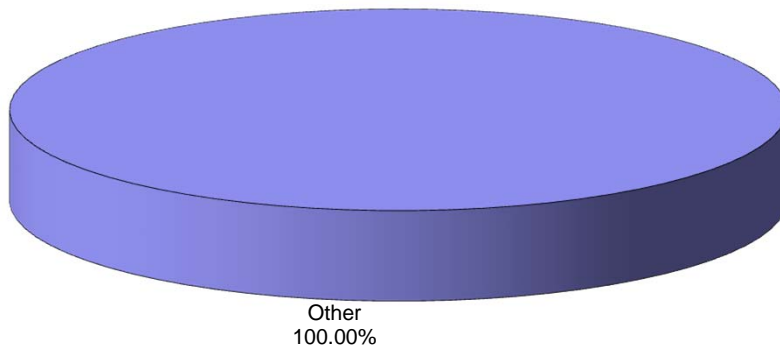
		2013-2014 Actual	2014-2015 Actual	2015-2016 Revised Budget	2016-2017 Budget
<b>Community Service Revenue</b>					
505	General Comm Ed	\$855,523	\$567,342	\$568,026	\$553,900
510	Adults with Disabilities	\$6,900	\$6,900	\$6,900	\$6,900
521/522	ABE	\$1,095,150	\$1,077,261	\$1,070,000	\$1,095,000
560/585	Recreation/Youth Enrichment	\$88,367	\$100,524	\$105,466	\$106,620
580	Early Childhood Family Education	\$203,238	\$191,803	\$202,511	\$209,773
582	School Readiness	\$111,508	\$112,112	\$118,000	\$278,960
583	Preschool Screening	\$17,285	\$15,443	\$17,500	\$17,000
590	Other Community Programs	\$5,073	\$5,583	\$5,000	\$5,000
	Non Public	\$1,590	\$1,784	\$1,600	\$3,600
<b>Total Community Service Revenue</b>		<b>\$2,384,634</b>	<b>\$2,078,752</b>	<b>\$2,095,003</b>	<b>\$2,276,753</b>
<b>Community Service Expenditures</b>					
505	General Community Education	\$866,154	\$577,647	\$572,542	\$534,615
510	Adults with Disabilities	\$7,626	\$7,650	\$7,700	\$7,700
521-523	ABE	\$1,103,187	\$1,035,747	\$1,037,251	\$1,072,275
560/585	Recreation/Youth Enrichment	\$102,938	\$115,641	\$89,923	\$98,705
580	Early Childhood Family Education	\$159,695	\$178,605	\$190,700	\$203,110
582	School Readiness	\$89,298	\$96,420	\$109,751	\$262,950
583	Preschool Screening	\$24,177	\$17,559	\$16,414	\$17,745
590	Other Community Programs	\$6,593	\$7,304	\$4,995	\$5,295
	Non Public	\$0	\$0	\$1,600	\$2,500
<b>Total Community Service Expenditures</b>		<b>\$2,359,668</b>	<b>\$2,036,573</b>	<b>\$2,030,876</b>	<b>\$2,204,895</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

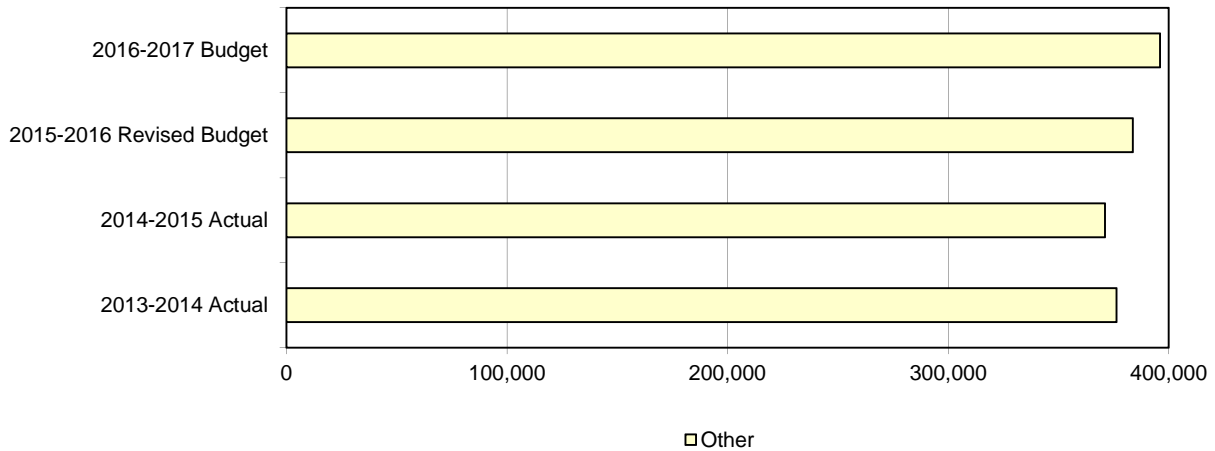
**HOCKEY FUND 09 - REVENUE SUMMARY**

	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>	<b>Amount Change</b>	<b>% Change</b>
Other	\$376,319	\$371,131	\$383,700	\$396,000	\$12,300	3.21%
<b>Total</b>	<b>\$376,319</b>	<b>\$371,131</b>	<b>\$383,700</b>	<b>\$396,000</b>	<b>\$12,300</b>	<b>3.21%</b>

**2016-2017  
Hockey Fund Revenue By Source**



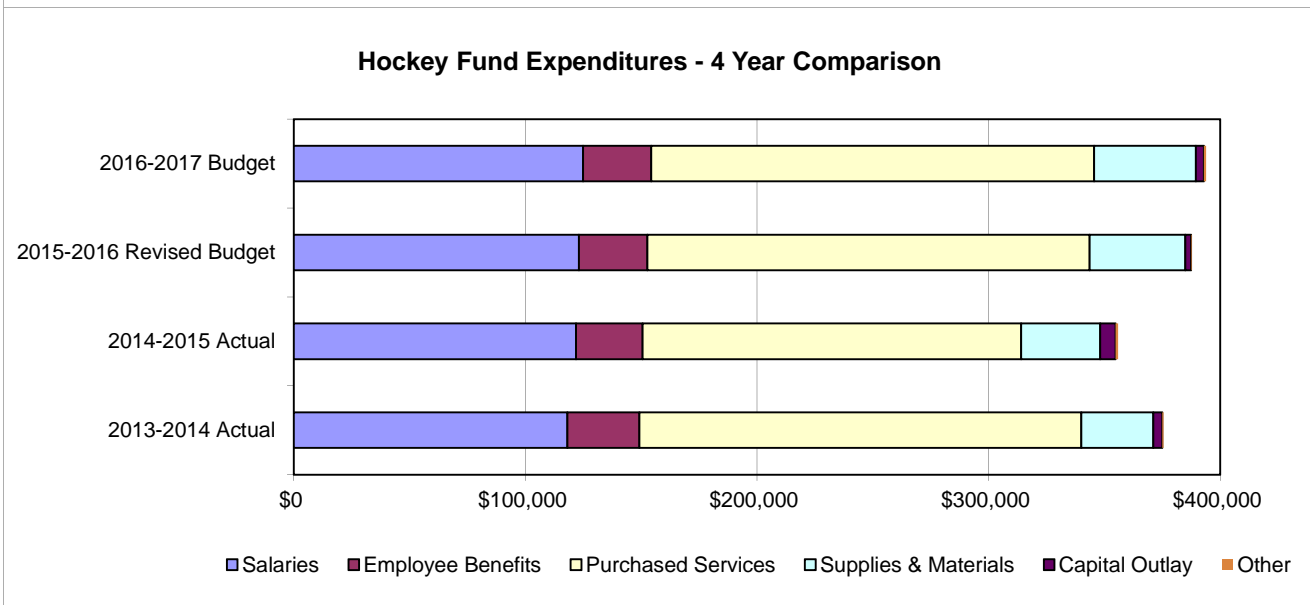
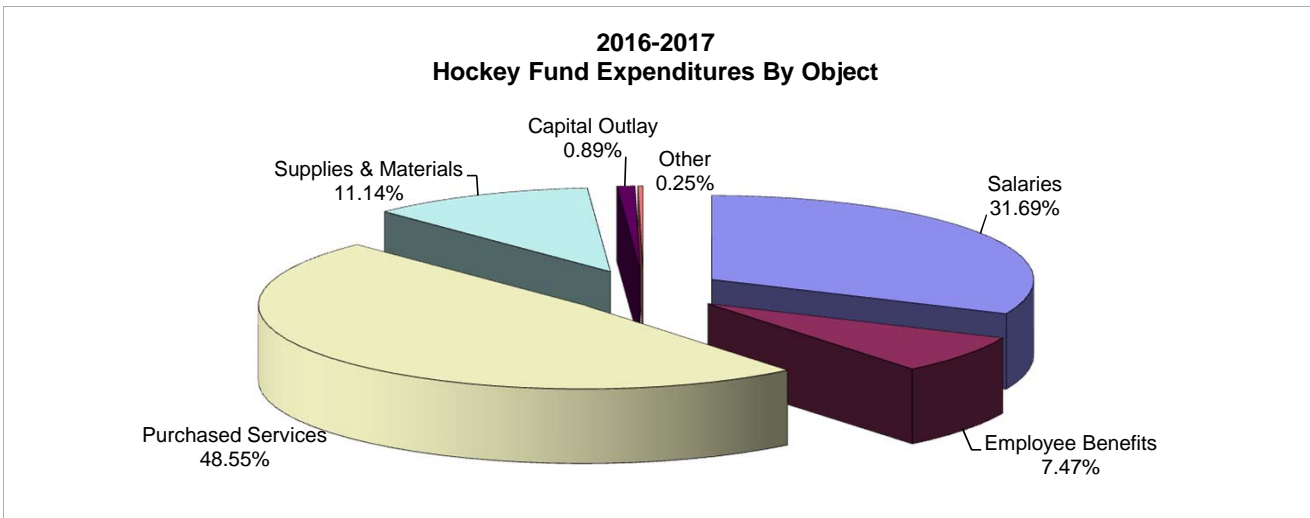
**Hockey Fund Revenue - 4 Year Comparison**



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**HOCKEY FUND 09 - EXPENDITURE SUMMARY**

	<b>2013-2014 Actual</b>	<b>2014-2015 Actual</b>	<b>2015-2016 Revised Budget</b>	<b>2016-2017 Budget</b>	<b>Amount Change</b>	<b>% Change</b>
Salaries	\$118,058	\$121,785	\$123,108	\$124,843	\$1,735	1.41%
Employee Benefits	\$31,154	\$28,827	\$29,579	\$29,426	(\$153)	-0.52%
Purchased Services	\$190,820	\$163,357	\$190,950	\$191,250	\$300	0.16%
Supplies & Materials	\$31,079	\$34,122	\$41,250	\$43,875	\$2,625	6.36%
Capital Outlay	\$3,794	\$6,621	\$2,500	\$3,500	\$1,000	40.00%
Other	\$638	\$1,138	\$250	\$1,000	\$750	0.00%
<b>Total</b>	<b>\$375,543</b>	<b>\$355,850</b>	<b>\$387,637</b>	<b>\$393,894</b>	<b>\$6,257</b>	<b>1.61%</b>



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**HOCKEY - FUND 09**

		<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>	<b>2016-2017</b>
		<b>Actual</b>	<b>Actual</b>	<b>Revised Budget</b>	<b>Budget</b>
<b>Hockey Revenue</b>					
093	Misc Ice Time	\$55,510	\$51,879	\$48,000	\$49,000
099	Early/Late Open	\$7,853	\$7,759	\$6,500	\$7,000
009-099	Pro Shop	\$7,078	\$7,067	\$7,000	\$7,000
014-099	Concessions	\$37,381	\$31,481	\$35,000	\$35,000
040-099	Candy/Video Vending	\$2,503	\$1,616	\$2,200	\$2,500
041-093	MAML Ice Time	\$107,004	\$100,204	\$120,000	\$130,000
041-095	Deficit Fund Balance Reimb.	(\$221)	\$0	\$0	\$0
041-099	MAML Other	\$25,000	\$25,000	\$25,000	\$25,000
042-060	Moose Admissions	\$16,949	\$16,557	\$17,500	\$17,500
042-093	Moose Ice Time	\$24,883	\$33,216	\$30,000	\$30,000
044-093	BBL Youth Hockey	\$0	\$190	\$1,500	\$500
010-093	NWC Riverhawks Ice	\$18,438	\$17,322	\$18,000	\$22,000
046-060	Riverhawks HS Gate	\$3,396	\$5,304	\$5,000	\$3,500
046-093	Riverhawks HS Ice	\$15,401	\$11,953	\$13,000	\$12,000
048-093	Summer/Spring/Fall Ice	\$55,144	\$61,583	\$55,000	\$55,000
<b>Total Hockey Revenue</b>		<b>\$376,319</b>	<b>\$371,131</b>	<b>\$383,700</b>	<b>\$396,000</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**HOCKEY - FUND 09**

		<b>2013-2014</b>	<b>2014-2015</b>	<b>2015-2016</b>	<b>2016-2017</b>
		<b>Actual</b>	<b>Actual</b>	<b>Revised Budget</b>	<b>Budget</b>
<b>Hockey Expenditures</b>					
110	Salary - Arena Manager	\$58,398	\$59,563	\$60,168	\$61,600
170	Salary - Non-Certified	\$44,680	\$46,036	\$47,940	\$48,243
176	Salary - Part-Time	\$14,980	\$16,186	\$15,000	\$15,000
200	Benefits	\$31,154	\$28,827	\$29,579	\$29,426
305	Referees	\$2,894	\$1,607	\$3,500	\$2,000
320	Telephone	\$11	\$270	\$1,900	\$750
329	Postage	\$12	\$30	\$50	\$100
330	Water/Sewer	\$5,961	\$6,776	\$4,600	\$7,000
335	Electric	\$54,420	\$54,125	\$55,000	\$55,000
350	Property Insurance	\$0	\$0	\$5,000	\$5,000
350	Repair/Maintenance	\$26,869	\$27,754	\$25,000	\$25,000
366	Travel & Training	\$525	\$1,995	\$1,500	\$2,000
370	Rentals/Leases	\$100,128	\$70,800	\$94,400	\$94,400
401	General Supplies	\$1,796	\$2,718	\$3,500	\$4,000
410	Custodial Supplies	\$1,519	\$1,802	\$2,500	\$2,500
414	Other Supplies	\$0	\$0	\$250	\$175
415	Zamboni Fuel	\$0	\$0	\$0	\$0
440	Fuel for Buildings	\$10,883	\$13,528	\$18,000	\$18,000
530	Equipment	\$3,794	\$6,621	\$2,000	\$3,000
555	Technology Equipment	\$0	\$0	\$500	\$500
820	Dues/Memberships	\$638	\$1,138	\$250	\$1,000
009-430	Pro Shop Supplies	\$615	\$670	\$1,000	\$1,200
014-401	Concessions	\$16,266	\$15,404	\$16,000	\$18,000
<b>Total Hockey Expenditures</b>		<b>\$375,543</b>	<b>\$355,850</b>	<b>\$387,637</b>	<b>\$393,894</b>



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

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**OTHER FUNDS**

**06 Building Construction Fund**

The Building Construction Fund is used to record all operations of a district's building construction program that are funded by sales of bonds, capital loans, or the Alternative Facility Program (including levies).

Construction costs for building and additions consist of the following expenditures for general construction: advertisement for contracts; payments on contracts of construction; installations of plumbing, heating, lighting, ventilating, and electrical systems; expenditures for lockers, elevators, and other equipment; architectural and engineering services; travel expenses, paint and decorating expenses; and any other related costs.

All revenues and expenditures for projects being funded under the Capital Loan Program and the Alternative Facility Program must be reported in this fund. If levy dollars are received for capital loan projects by the "pay-as-you-go" method, instead of bonds, then a transfer must be made from the General Fund to the Building Construction Fund for the amount of the levy received in the General Fund.

**07 Debt Service Fund**

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The revenue from such a tax and related state aid must be separately account for in the Debt Service Fund.

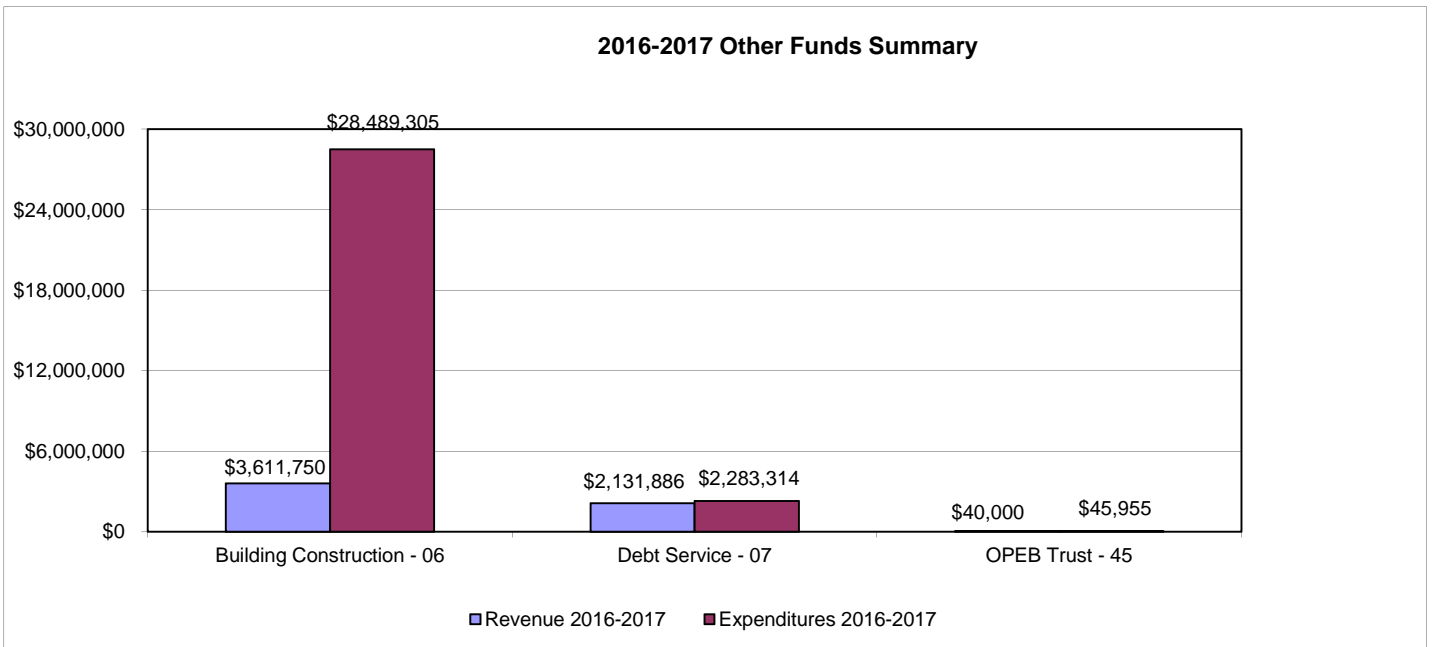
**45 OPEB Trust Fund**

This trust fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**OTHER FUNDS - SUMMARY**

	<b>Fund Balance 6/30/15</b>	<b>Revenue 2015-2016</b>	<b>Expenditures 2015-2016</b>	<b>Fund Balance 6/30/16</b>	<b>Revenue 2016-2017</b>	<b>Expenditures 2016-2017</b>	<b>Fund Balance 6/30/17</b>
		Unaudited	Unaudited		Budget	Budget	
Building Construction - 06	(\$761,552)	\$49,329,630	\$7,078,733	\$41,489,345	\$3,611,750	\$28,489,305	\$16,611,790
Debt Service - 07	\$1,084,989	\$1,079,800	\$1,496,000	\$668,789	\$2,131,886	\$2,283,314	\$517,361
OPEB Trust - 45	\$1,940,955	\$95,000	\$57,440	\$1,978,515	\$40,000	\$45,955	\$1,972,560
<b>Total</b>	<b>\$2,264,392</b>	<b>\$50,504,430</b>	<b>\$8,632,173</b>	<b>\$44,136,649</b>	<b>\$5,783,636</b>	<b>\$30,818,574</b>	<b>\$19,101,711</b>



**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**BUILDING CONSTRUCTION - FUND 06**

		2013-2014 Actual	2014-2015 Actual	2015-2016 Revised Budget	2016-2017 Budget
<b>Building Construction Revenue</b>					
001	Property Taxes - Alternative Facilities	\$0	\$0	\$3,500,000	\$0
001	Property Taxes - LTFMR	\$0	\$0	\$0	\$3,433,250
092	Interest Income - LTFMR	\$0	\$0	\$11,710	\$3,500
092	Interest Income - Referendum	\$0	\$0	\$131,085	\$175,000
631	Bond Proceeds - LTFMR	\$0	\$0	\$5,855,187	\$0
631	Bond Proceeds - Referendum	\$0	\$0	\$39,831,648	\$0
<b>Total Building Construction Revenue</b>		<b>\$0</b>	<b>\$0</b>	<b>\$49,329,630</b>	<b>\$3,611,750</b>
<b>Building Construction Expenditures</b>					
<b>Alternative Facilities - Prog 855</b>					
195	Salary Chargeback	\$0	\$0	\$10,000	\$10,000
295	Employee Benefit Chargeback	\$0	\$0	\$1,500	\$1,500
305	Professional Fees	\$0	\$185,175	\$337,318	\$368,244
520	Building Construction	\$0	\$576,377	\$3,009,555	\$3,672,375
<b>Sub-Total Alternative Facilities</b>		<b>\$0</b>	<b>\$761,552</b>	<b>\$3,358,373</b>	<b>\$4,052,119</b>
<b>Long-Term Facility Maint - Prog 867</b>					
305	Professional Fees	\$0	\$0	\$84,657	\$28,932
520	Building Construction	\$0	\$0	\$0	\$2,528,387
<b>Sub-Total Long-Term Facility Maint</b>		<b>\$0</b>	<b>\$0</b>	<b>\$84,657</b>	<b>\$2,557,319</b>
<b>Bond Referendum - Prog 870</b>					
305	Professional Fees	\$0	\$0	\$2,111,999	\$2,960,136
520	Building Construction	\$0	\$0	\$983,704	\$15,849,731
530	Equipment	\$0	\$0	\$40,000	\$2,070,000
555	Technology	\$0	\$0	\$500,000	\$1,000,000
<b>Sub-Total Bond Referendum</b>		<b>\$0</b>	<b>\$0</b>	<b>\$3,635,703</b>	<b>\$21,879,867</b>
<b>Total Building Construction Expenditures</b>		<b>\$0</b>	<b>\$761,552</b>	<b>\$7,078,733</b>	<b>\$28,489,305</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**DEBT SERVICE - FUND 07**

		2013-2014	2014-2015	2015-2016	2016-2017
		Actual	Actual	Revised Budget	Budget
<b>Debt Service Revenue</b>					
001	Property Taxes	\$4,748,927	\$5,098,466	\$1,072,256	\$2,117,886
092	Interest Income	\$6,001	\$6,657	\$1,000	\$4,000
200/300	Other State Revenues	\$13,110	\$13,872	\$3,544	\$10,000
631	Sale of Bonds Proceeds	\$0	\$0	\$3,000	\$0
<b>Total Debt Service Revenue</b>		<b>\$4,768,038</b>	<b>\$5,118,995</b>	<b>\$1,079,800</b>	<b>\$2,131,886</b>
<b>Debt Service Expenditures</b>					
710	Interest on Bonds	\$410,900	\$288,175	\$97,000	\$578,126
720	Payments on Bonds	\$4,475,000	\$4,710,000	\$1,395,000	\$1,701,188
790	Service Charges	\$3,125	\$4,000	\$4,000	\$4,000
920	Bond Refunding Payments	\$0	\$0	\$0	\$0
<b>Total Debt Service Expenditures</b>		<b>\$4,889,025</b>	<b>\$5,002,175</b>	<b>\$1,496,000</b>	<b>\$2,283,314</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**OPEB TRUST - FUND 45**

		2013-2014 Actual	2014-2015 Actual	2015-2016 Revised Budget	2016-2017 Budget
<b>OPEB Trust Revenue</b>					
092	Interest Income/Change in Market Value	\$49,762	\$43,969	\$45,000	\$40,000
614	Contributions to OPEB Trust	\$100,000	\$50,000	\$50,000	\$0
<b>Total OPEB Trust Revenue</b>		<b>\$149,762</b>	<b>\$93,969</b>	<b>\$95,000</b>	<b>\$40,000</b>
<b>OPEB Trust Expenditures</b>					
220	Health Insurance	\$0	\$100,571	\$57,440	\$45,955
<b>Total OPEB Trust Expenditures</b>		<b>\$0</b>	<b>\$100,571</b>	<b>\$57,440</b>	<b>\$45,955</b>

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

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**INFORMATIONAL SECTION**

**ISD 882 MONTICELLO  
2016-2017 BUDGET**

**DISTRICT 882 BOND AMORTIZATION SCHEDULE**

DUE DATE	2016A G.O. SCHOOL BUILDING BONDS \$38.640 MILLION		2016B G.O. FACILITIES MAINTENANCE BONDS \$5.7 MILLION		G.O. REFUNDING BONDS \$6.96 MILLION		TOTALS
	PRINCIPAL	INTEREST			PRINCIPAL	INTEREST	
8/1/2016		\$501,002.64		\$59,623.06		\$17,500	\$578,126
2/1/2017	\$725,000	\$570,762.50	\$160,000.00	\$67,925.00	\$160,000	\$17,500	\$1,701,188
8/1/2017		\$563,512.50		\$66,325.00		\$14,300	\$644,138
2/1/2018	\$1,325,000	\$563,512.50	\$345,000.00	\$66,325.00	\$165,000	\$14,300	\$2,479,138
8/1/2018		\$550,262.50		\$62,875.00		\$11,000	\$624,138
2/1/2019	\$1,045,000	\$550,262.50	\$350,000.00	\$62,875.00	\$175,000	\$11,000	\$2,194,138
8/1/2019		\$539,812.50		\$59,375.00		\$7,500	\$606,688
2/1/2020	\$1,110,000	\$539,812.50	\$360,000.00	\$59,375.00	\$185,000	\$7,500	\$2,261,688
8/1/2020		\$528,712.50		\$55,775.00		\$3,800	\$588,288
2/1/2021	\$1,105,000	\$528,712.50	\$365,000.00	\$55,775.00	\$190,000	\$3,800	\$2,248,288
8/1/2021		\$517,662.50		\$52,125.00			\$569,788
2/1/2022	\$1,315,000	\$517,662.50	\$370,000.00	\$52,125.00			\$2,254,788
8/1/2022		\$504,512.50		\$48,425.00			\$552,938
2/1/2023	\$1,360,000	\$504,512.50	\$380,000.00	\$48,425.00			\$2,292,938
8/1/2023		\$490,912.50		\$44,625.00			\$535,538
2/1/2024	\$1,375,000	\$490,912.50	\$385,000.00	\$44,625.00			\$2,295,538
8/1/2024		\$477,162.50		\$40,775.00			\$517,938
2/1/2025	\$1,405,000	\$477,162.50	\$395,000.00	\$40,775.00			\$2,317,938
8/1/2025		\$442,037.50		\$36,825.00			\$478,863
2/1/2026	\$1,475,000	\$442,037.50	\$405,000.00	\$36,825.00			\$2,358,863
8/1/2026		\$419,912.50		\$32,775.00			\$452,688
2/1/2027	\$1,520,000	\$419,912.50	\$410,000.00	\$32,775.00			\$2,382,688
8/1/2027		\$397,112.50		\$26,625.00			\$423,738
2/1/2028	\$1,570,000	\$397,112.50	\$425,000.00	\$26,625.00			\$2,418,738
8/1/2028		\$373,562.50		\$20,250.00			\$393,813
2/1/2029	\$1,615,000	\$373,562.50	\$435,000.00	\$20,250.00			\$2,443,813
8/1/2029		\$349,337.50		\$13,725.00			\$363,063
2/1/2030	\$1,670,000	\$349,337.50	\$450,000.00	\$13,725.00			\$2,483,063
8/1/2030		\$315,937.50		\$6,975.00			\$322,913
2/1/2031	\$1,735,000	\$315,937.50	\$465,000.00	\$6,975.00			\$2,522,913
8/1/2031		\$281,237.50					\$281,238
2/1/2032	\$1,805,000	\$281,237.50					\$2,086,238
8/1/2032		\$254,162.50					\$254,163
2/1/2033	\$1,860,000	\$254,162.50					\$2,114,163
8/1/2033		\$226,262.50					\$226,263
2/1/2034	\$1,905,000	\$226,262.50					\$2,131,263
8/1/2034		\$197,687.50					\$197,688
2/1/2035	\$1,965,000	\$197,687.50					\$2,162,688
8/1/2035		\$168,212.50					\$168,213
2/1/2036	\$2,020,000	\$168,212.50					\$2,188,213
8/1/2036		\$137,912.50					\$137,913
2/1/2037	\$2,085,000	\$137,912.50					\$2,222,913
8/1/2037		\$105,334.38					\$105,334
2/1/2038	\$2,150,000	\$105,334.38					\$2,255,334
8/1/2038		\$71,740.63					\$71,741
2/1/2039	\$2,215,000	\$71,740.63					\$2,286,741
8/1/2039		\$37,131.25					\$37,131
2/1/2040	\$2,285,000	\$37,131.25					\$2,322,131
							\$0
	<b>\$38,640,000</b>	<b>\$16,972,028</b>	<b>\$5,700,000</b>	<b>\$1,262,498</b>	<b>\$875,000</b>	<b>\$108,200</b>	<b>\$63,557,726</b>



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