

**MONTICELLO
SCHOOL
DISTRICT #882**

***2018-2019
ANNUAL
BUDGET***



**ISD 882 MONTICELLO
2018-2019 BUDGET**

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BOARD OF EDUCATION & ADMINISTRATION

SCHOOL BOARD

<u>Name</u>	<u>Term Expires</u>
Jill Bartlett, Chair	January 1, 2020
Jeff Hegle, Vice Chair/Treasurer	January 1, 2020
Missy Hanson, Secretary/Clerk	January 1, 2020
Candace Carda, Director	January 1, 2022
Melissa Curtis, Director	January 1, 2022
Jennifer Lewis-Kannegieter, Director	January 1, 2022

SUPERINTENDENT

Eric Olson

DISTRICT OFFICE

Tina Burkholder, Director of Business Services
Amy Stahlback, Controller

BUILDING PRINCIPALS

<u>Name</u>	<u>School Site</u>
Mike Carr	Monticello High School / ALP
Jeff Scherber	Monticello Middle School
Linda Borgerding	Pinewood Elementary
Gabe Hackett	Little Mountain Elementary
Joe Dockendorf	Eastview Education Center
Allyson Kuehn	Special Ed Coop

ISD 882 MONTICELLO
2018-2019 BUDGET

SCHOOL DISTRICT GOALS



**ISD 882 MONTICELLO
2018-2019 BUDGET**

BUDGET OVERVIEW

PURPOSE OF THE BUDGET

The purpose of the budget is to provide a financial plan with estimates of proposed expenditures for a given period and purpose, along with the proposed means of financing the plan. To achieve this basic objective, a comprehensive budget system is integrated within the financial accounting system.

The budget reflects the school district's priorities and expectations and is a guide for future activities, both financial and program. The structure and format provided by a well-designed budget promotes sound decision making when allocating resources and prioritizing the importance of school district services.

KEY OBJECTIVES OF THE BUDGET PROCESS

- Integrate the budget process so that each program's activities contribute to the goals and educational priorities and needs of the school district.
- Communicate the budget process clearly to school district staff and community.
- Relate estimated costs and actual costs to specific programs/activities.
- Utilize historical data for budget preparation and related monitoring, assessment and planning decisions.
- Achieve consistent budgeting and reporting.

SIGNIFICANT STATE STATUTE REQUIREMENTS

- Prior to July 1 of each year, the school board shall approve and adopt its initial revenue and expenditure budgets for the next school year. The adopted expenditure budget document shall be considered the school board's expenditure authorization for that school year. No funds may be expended for any purpose in any school year prior to the adoption of the budget document which authorizes that expenditure for that year.
- The school district shall maintain separate accounts to identify general fund expenditures for each school building.
- The budget and supporting data shall be maintained and made available for public review.

**ISD 882 MONTICELLO
2018-2019 BUDGET**

BUDGET OVERVIEW

BUDGET TIMELINE

<u>Date Due</u>		<u>Procedure</u>
September	Tax Levy	School Board adopts the preliminary property tax levy.
November	Capital Outlay	Principals, with the help from their staff, will submit a priority listing of facility needs. Facility needs shall be defined as improvements and/or major repairs of school sites, building and permanent attached fixtures or equipment. Principals shall submit building renovation requests for the next two years. This will encourage planning and development of a scheduled replacement program. A separate list shall be developed for each year. The principal in each building will compile the master list with priorities.
December	Tax Levy	School Board adopts the final property tax levy.
	Capital Outlay	Principals shall meet with the Buildings & Grounds Director to review the building facility needs lists, help with estimates, prioritize, etc. The building facility need lists supplied by the principals at these site reviews will be updated by the Building & Grounds Director and prioritized on a district-wide basis. Principals should have all their requests ready by these site reviews.
January	Supply Allocations	Allocations shall be sent to each building principal and department administrators from the District Office. Copies of budget worksheets shall be given to each person with an area of responsibility. Principals/department administrators, with the help of their staff, will evaluate their needs and develop their supply budgets.
	Financial Forecast	Revenue and expenditure projections are presented to the School Board.

**ISD 882 MONTICELLO
2018-2019 BUDGET**

BUDGET OVERVIEW

BUDGET TIMELINE - CONTINUED

<u>Date Due</u>		<u>Procedure</u>
January	Capital Outlay	The Director of Business Services will review facility needs. Changes will be made by the Director of Business Services, and the final request shall be reviewed with the Superintendent.
January/ February	Personnel	Principals/department administrators will evaluate their personnel needs and submit addition and deletion lists along with appropriate rationale to the Superintendent, Director of Business Services, and Director of Human Resources for review.
February	Capital Outlay	A preliminary Capital Outlay/Facility budget shall be given to the School Board.
	Supply Allocations	Principals/department administrators shall submit their supply budget to the District Office.
March	Capital Outlay	The School Board approves the final Capital Outlay/Facility budget.
March/April	Personnel	Superintendent, Director of Business Services, and Director of Human Resources finalize staffing levels for teaching staff and paras.
May		The District Office inputs personnel into the budget. Salary projections shall be combined with other material and submitted to the Superintendent for review. A preliminary budget shall be given to the School Board.
June		School Board approves final budget.

**ISD 882 MONTICELLO
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BUDGET ASSUMPTIONS

GENERAL FUND

On April 2, 2018, the School Board approved the 2018-2019 budget assumptions for the General Fund. The assumptions were approved in order to build the 2018-2019 budget with updated information based on student enrollment and any known changes. The revised assumptions are as follows:

- ❑ ECSE – Grade 12 enrollment projection of 4,310 (includes Coop students)
- ❑ ECSE – Grade 12 enrollment budget assumption of 4,280
- ❑ General Education Aid – increase 2%
- ❑ State Special Education estimated under new funding laws and new Cooperative formation with growth limits
- ❑ Federal funds remain the same (Title & Special Ed programs)
- ❑ No additional relief from the State Legislative session
- ❑ Reduced staffing positions within budget alignment plan
- ❑ Salary/benefit increases based on contract settlements
 - 10% health insurance rates increase for 2018-19
- ❑ Non-salary, non-benefit costs, such as supplies and utilities, are estimated to increase 0 – 5%
- ❑ No short-term borrowing needed for cash flow
- ❑ Total expenditures will end up 0.5% under budget
- ❑ District's unassigned fund balance policy is 8-16% of General Fund's expenditures
- ❑ Pay GASB 27 benefits with the Committed Severance fund balance
- ❑ Carryover assigned fund balances on hold and evaluated at the end of the year
- ❑ Utilize the Other Post Employment Benefit (OPEB) Trust to pay for retiree insurance costs for contracts without sunset language
- ❑ The State has adopted its biennial budget
- ❑ Budget alignment plan of \$2 million

**ISD 882 MONTICELLO
2018-2019 BUDGET**

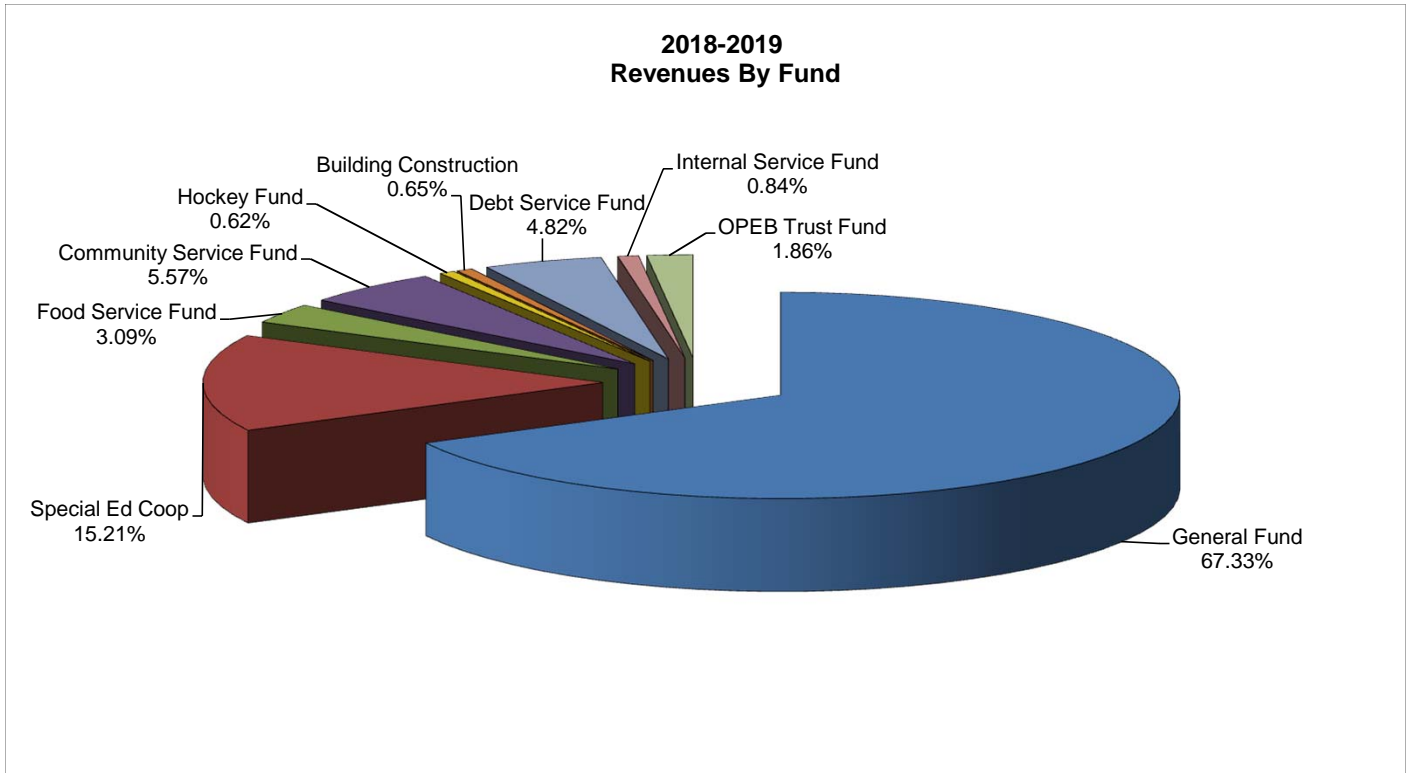
BUDGET SUMMARY

	June 30, 2018 Projected Fund Balance	2018-19 Projected Revenues	2018-19 Projected Expenditures	Projected Change in Fund Balance	June 30, 2019 Projected Fund Balance
General Fund - 01					
Unassigned	\$2,235,648	\$41,874,247	\$41,219,892	\$654,355	\$2,890,003
Assigned	\$1,492,122	\$0	\$160,000	(\$160,000)	\$1,332,122
Restricted & Reserved	\$523,807	\$3,872,452	\$4,108,114	(\$235,662)	\$288,145
	<u>\$4,251,577</u>	<u>\$45,746,699</u>	<u>\$45,488,006</u>	<u>\$258,693</u>	<u>\$4,510,270</u>
Special Ed Coop Fund - 12	\$0	\$10,334,258	\$10,334,258	\$0	\$0
Food Service - 02	\$210,949	\$2,099,523	\$2,123,505	(\$23,982)	\$186,967
Community Service Fund - 04					
General Comm. Ed.	\$305,058	\$1,708,520	\$1,608,020	\$100,500	\$405,558
ECFE Reserve	\$2,182	\$265,627	\$263,605	\$2,022	\$4,204
School Readiness Reserve	\$95,694	\$756,711	\$762,655	(\$5,944)	\$89,750
ABE Reserve	\$261,899	\$1,055,000	\$1,105,560	(\$50,560)	\$211,339
	<u>\$664,833</u>	<u>\$3,785,858</u>	<u>\$3,739,840</u>	<u>\$46,018</u>	<u>\$710,851</u>
Hockey Fund - 09	\$22,391	\$423,276	\$423,276	\$0	\$22,391
Building Construction - 06	\$4,933,806	\$443,605	\$2,550,928	(\$2,107,323)	\$2,826,483
Debt Service Fund - 07	\$653,738	\$3,275,863	\$3,258,775	\$17,088	\$670,826
Internal Service Fund - 20	\$0	\$570,500	\$507,220	\$63,280	\$63,280
OPEB Trust Fund - 45	\$1,819,124	\$1,260,355	\$1,330,698	(\$70,343)	\$1,748,781
	<u>\$12,556,418</u>	<u>\$67,939,937</u>	<u>\$69,756,506</u>	<u>(\$1,816,569)</u>	<u>\$10,739,849</u>

**ISD 882 MONTICELLO
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ALL FUNDS - REVENUE SUMMARY

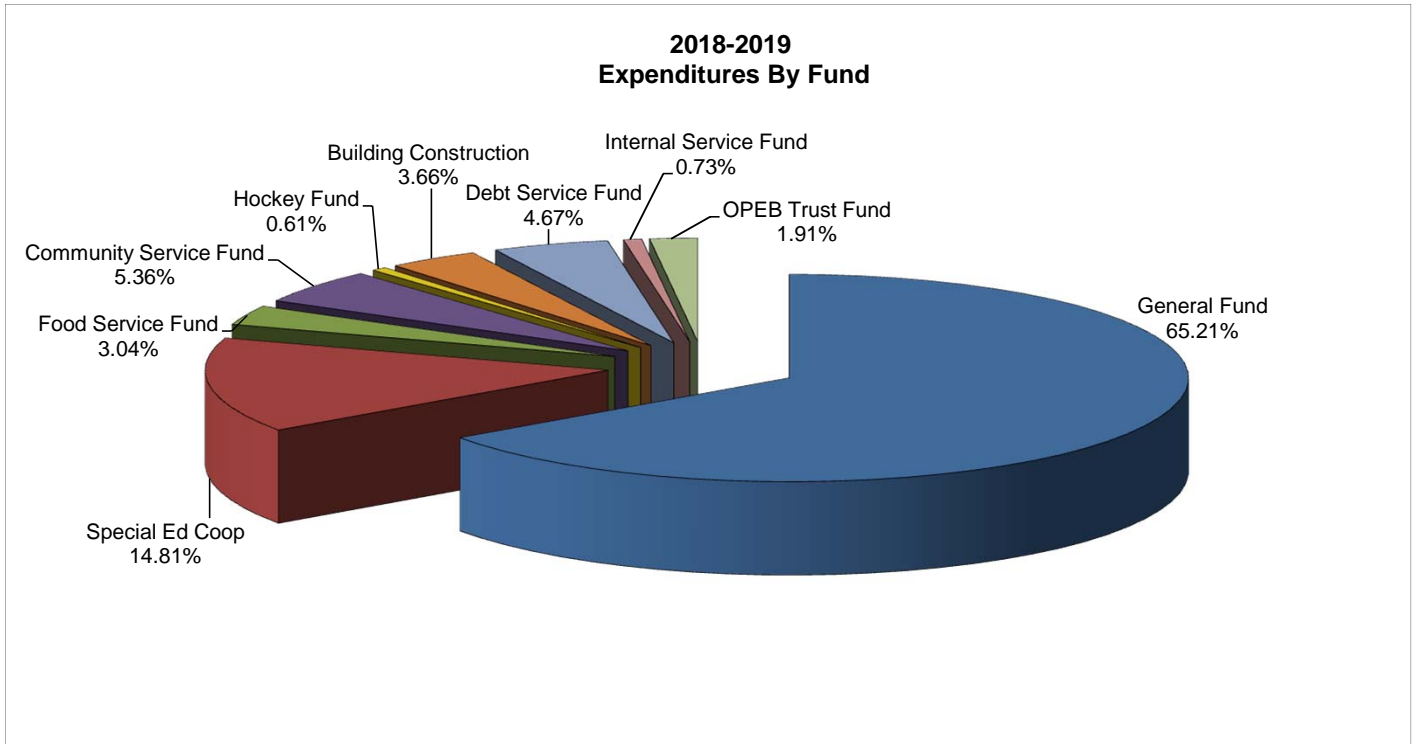
	2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
01 - General Fund	\$43,278,150	\$42,209,362	\$46,127,098	\$45,746,699
12 - Special Ed Coop	\$8,558,230	\$8,590,492	\$9,688,995	\$10,334,258
02 - Food Service Fund	\$2,067,581	\$1,979,627	\$2,066,358	\$2,099,523
04 - Community Service Fund	\$2,203,934	\$2,328,204	\$2,668,001	\$3,785,858
09 - Hockey Fund	\$398,610	\$402,396	\$409,359	\$423,276
06 - Building Construction	\$49,315,412	\$8,416,401	\$1,193,450	\$443,605
07 - Debt Service Fund	\$1,101,028	\$2,196,590	\$3,309,701	\$3,275,863
20 - Internal Service Fund	\$0	\$0	\$430,800	\$570,500
45 - OPEB Trust Fund	\$86,941	\$1,218,855	\$1,521,363	\$1,260,355
Total	\$107,009,886	\$67,341,927	\$67,415,125	\$67,939,937



**ISD 882 MONTICELLO
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ALL FUNDS - EXPENDITURE SUMMARY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
01 - General Fund	\$43,549,177	\$44,061,040	\$47,240,302	\$45,488,006
12 - Special Ed Coop	\$8,558,230	\$9,012,159	\$9,688,995	\$10,334,258
02 - Food Service Fund	\$2,034,847	\$1,919,669	\$2,073,254	\$2,123,505
04 - Community Service Fund	\$2,111,247	\$2,226,356	\$2,819,528	\$3,739,840
09 - Hockey Fund	\$395,152	\$406,396	\$409,359	\$423,276
06 - Building Construction	\$6,571,439	\$29,427,997	\$17,230,470	\$2,550,928
07 - Debt Service Fund	\$1,495,750	\$2,283,463	\$3,376,178	\$3,258,775
20 - Internal Service Fund	\$0	\$0	\$430,800	\$507,220
45 - OPEB Trust Fund	\$74,502	\$1,273,368	\$1,594,519	\$1,330,698
Total	\$64,790,344	\$90,610,448	\$84,863,405	\$69,756,506



**ISD 882 MONTICELLO
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GENERAL FUND

01 General Fund

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for: K-12 educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures, and legal school district expenditures not specifically designated to be accounted for in any other fund.

The General Fund includes the Special Education Cooperative (fund 12). The Sherburne Northern Wright Special Education Cooperative is a separate entity from the Monticello School District. However, the employees remain employees under Monticello's collective bargaining agreements. This fund is used to account for the employee costs and the reimbursement from the Sherburne Northern Wright Special Education Cooperative to cover the employee costs.

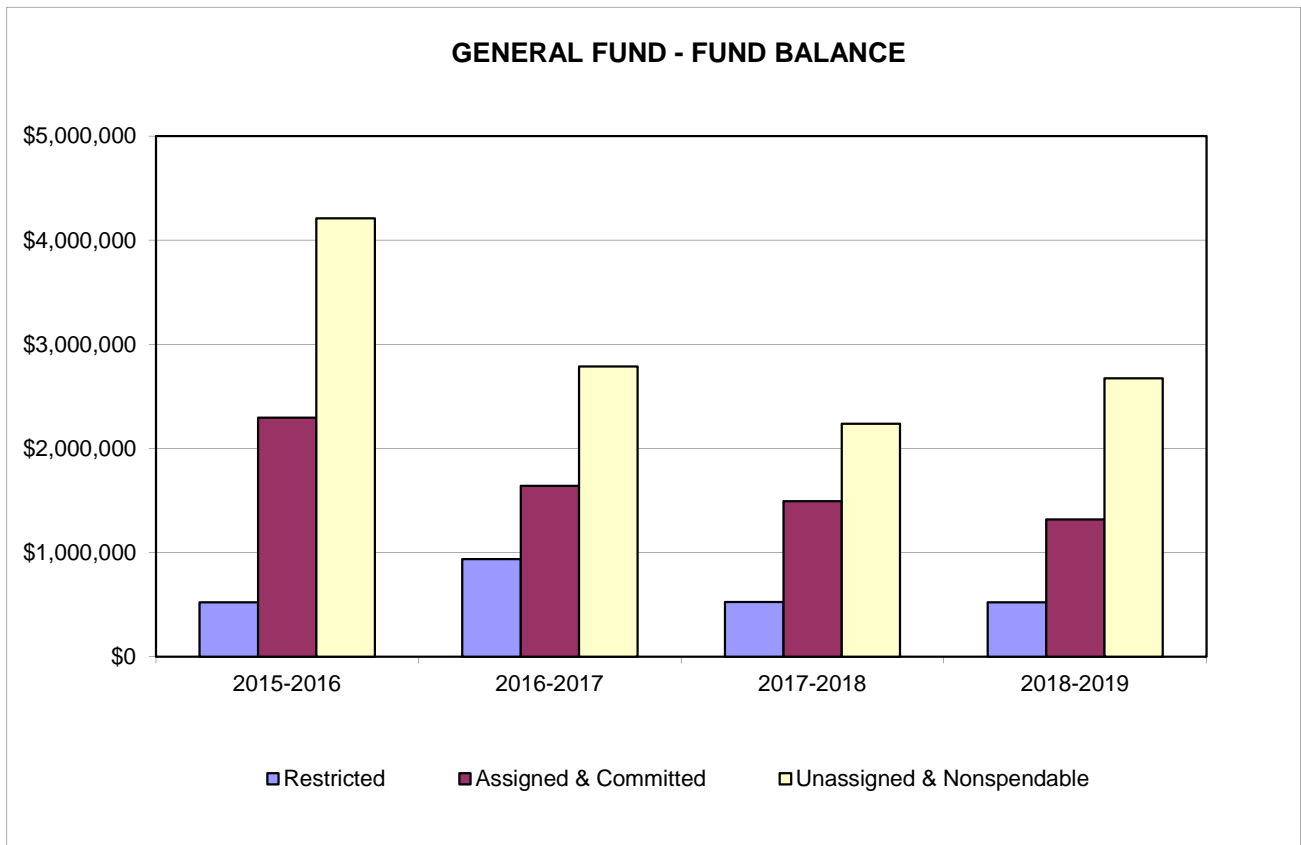
**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01 - FUND BALANCE SUMMARY

	2015-2016	2016-2017	2017-2018	2018-2019
			Projected	Projected
Fund Balance:				
Restricted	\$523,780	\$935,715	\$523,807	\$520,805
Assigned & Committed	\$2,294,223	\$1,642,119	\$1,492,122	\$1,317,372
Unassigned & Nonspendable	\$4,210,958	\$2,786,926	\$2,235,648	\$2,672,093
Total Fund Balance	\$7,028,961	\$5,364,760	\$4,251,577	\$4,510,270

Total General Fund Expenditures	\$43,549,177	\$44,061,040	\$47,240,302	\$45,488,006
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Unassigned Fund Balance as a % of Total Expenditures	9.67%	6.33%	4.73%	5.87%
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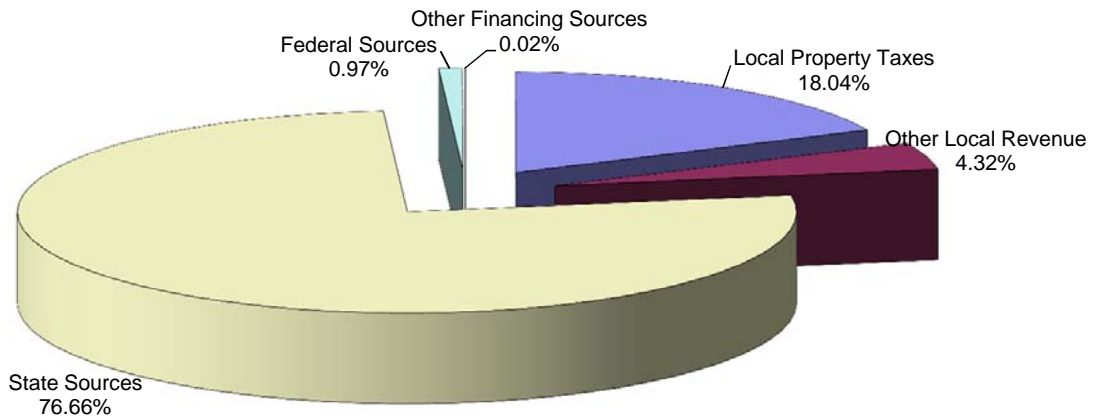


**ISD 882 MONTICELLO
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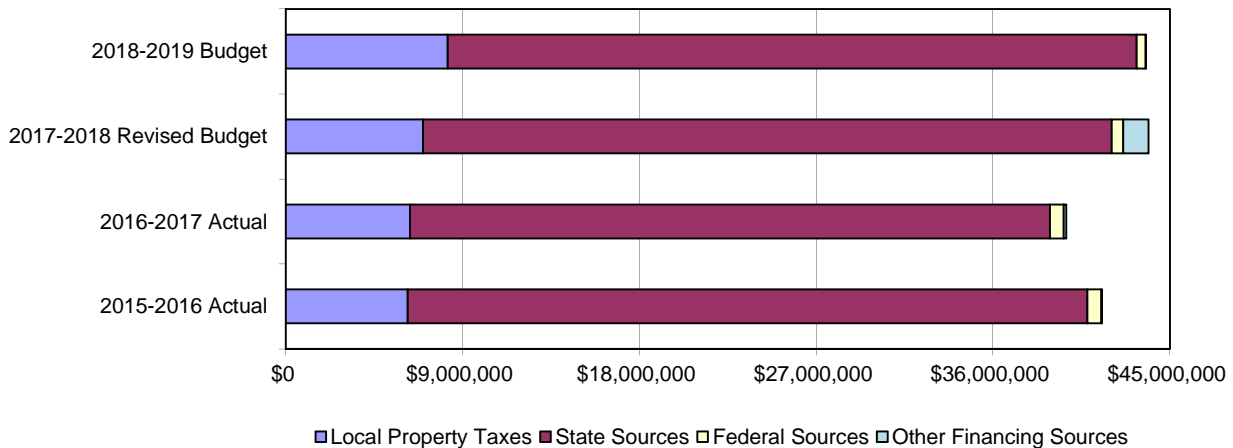
GENERAL FUND 01 - REVENUE SUMMARY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget	Amount Change	% Change
Local Property Taxes	\$6,210,667	\$6,314,948	\$6,992,552	\$8,252,008	\$1,259,456	18.01%
Other Local Revenue	\$1,741,753	\$2,481,068	\$2,209,979	\$1,976,489	(\$233,490)	-10.57%
State Sources	\$34,587,519	\$32,578,458	\$35,054,331	\$35,067,202	\$12,871	0.04%
Federal Sources	\$726,611	\$701,632	\$589,736	\$443,000	(\$146,736)	-24.88%
Other Financing Source	\$11,600	\$133,256	\$1,280,500	\$8,000	(\$1,272,500)	-99.38%
Special Ed Coop	\$8,558,230	\$8,590,492	\$9,688,995	\$10,334,258	\$645,263	6.66%
Total	\$51,836,380	\$50,799,854	\$55,816,093	\$56,080,957	\$264,864	0.47%

**2018-2019
General Fund Revenue By Source (Excluding Special Ed Coop)**



General Fund Revenue - 4 Year Comparison (Excluding Special Ed Coop)



**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
General Fund Revenue					
Property Tax & County Revenue					
001	Property Taxes	\$3,953,957	\$4,471,926	\$5,708,150	\$6,069,895
302-001	Property Taxes - Operating Capital	\$396,744	\$464,809	\$361,252	\$395,942
385-001	Property Taxes - Deferred Maint.	\$249,722	\$0	\$0	\$0
797-001	Property Taxes - OPEB	\$366,273	\$502,941	\$428,516	\$800,858
342-001	Property Taxes - Safe Schools	\$160,864	\$159,181	\$168,930	\$164,840
860-001	Property Taxes - Health & Safety	\$892,900	\$80,624	(\$238,454)	(\$475)
865-001	Property Taxes - Long Term Facility Maint.	\$0	\$381,925	\$408,402	\$664,948
830-001	Property Taxes - Career & Technical	\$34,095	\$42,032	\$45,756	\$46,000
004	Tax Increment Finance	\$0	\$8,234	\$0	\$0
010	County Apportionment	\$78,810	\$90,167	\$60,000	\$60,000
019	Misc County Tax Revenue	\$77,302	\$113,109	\$50,000	\$50,000
Sub-Total Property Tax & County Revenue		\$6,210,667	\$6,314,948	\$6,992,552	\$8,252,008
Tuition, Fees & Admissions					
050/049	Fees from Patrons	\$254,588	\$295,512	\$297,450	\$289,800
060/062	Admission	\$81,793	\$84,282	\$91,850	\$97,500
071	Third Party Billing	\$81,353	\$163,562	\$125,000	\$125,000
Sub-Total Tuition, Fees & Admissions		\$417,734	\$543,356	\$514,300	\$512,300
Other Local Revenue					
021	Revenue from Other Districts	\$62,531	\$63,019	\$66,000	\$65,000
024	Revenue from the Coop	\$202,805	\$452,817	\$437,906	\$319,627
031	Out of State Revenue	\$0	\$0	\$1,000	\$0
092	Interest Revenue	\$18,645	\$49,460	\$30,000	\$30,000
093	Facility Rent	\$221,980	\$191,586	\$125,000	\$109,765
096/099	Donations, Misc Local & Student Activity	\$196,000	\$401,978	\$207,000	\$222,003
096/099	Student Activity - Fund 11	\$622,058	\$778,852	\$828,773	\$717,794
Sub-Total Other Local Revenue		\$1,324,019	\$1,937,712	\$1,695,679	\$1,464,189

**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
General Fund Revenue					
State Aids					
201	Endowment Fund Appt	\$135,671	\$145,910	\$144,218	\$162,074
211	General Education Aid	\$26,777,137	\$26,599,065	\$27,817,366	\$28,971,848
302-211	Operating Capital	\$594,815	\$521,018	\$657,423	\$641,288
316-211	Staff Development	\$533,302	\$538,805	\$567,963	\$589,793
317-211	Basic Skills	\$971,068	\$946,636	\$874,866	\$894,969
330-211	Learning & Development	\$970,711	\$952,437	\$972,554	\$957,449
388-211	Gifted & Talented	\$58,280	\$57,726	\$58,196	\$60,736
212	Literacy Aid	\$229,473	\$251,811	\$244,851	\$250,000
213	Shared Time	\$10,729	\$7,019	\$15,410	\$12,000
227	Abatement Aid	\$13,457	\$4,910	\$2,412	\$0
234	Hmstd Mkt Value Credit	\$21,607	\$16,254	\$8,484	\$10,000
385-300	Deferred Maintenance	\$5,658	\$0	\$0	\$0
720-300	Nonpublic Pupil Transport	\$5,724	\$6,376	\$8,102	\$6,000
830-300	Career Tech Aid	\$15,152	\$4,567	\$0	\$0
317	Long Term Facility Maintenance Revenue	\$0	\$99,461	\$10,218	\$100,656
360	Special Education	\$3,727,427	\$2,230,459	\$3,506,984	\$2,245,389
397	TRA & PERA Special Funding	\$486,567	\$135,284	\$135,284	\$135,000
300	Other State Aid	\$30,741	\$60,720	\$30,000	\$30,000
Sub-Total State Aids		\$34,587,519	\$32,578,458	\$35,054,331	\$35,067,202
Federal Aids					
401	Title I	\$280,042	\$274,700	\$283,405	\$250,000
414	Title II Part A	\$91,571	\$92,832	\$72,778	\$70,000
417	Title III Part A	\$7,331	\$12,137	\$17,157	\$15,000
419	Special Education	\$347,667	\$321,963	\$216,396	\$108,000
Sub-Total Federal Aids		\$726,611	\$701,632	\$589,736	\$443,000

**ISD 882 MONTICELLO
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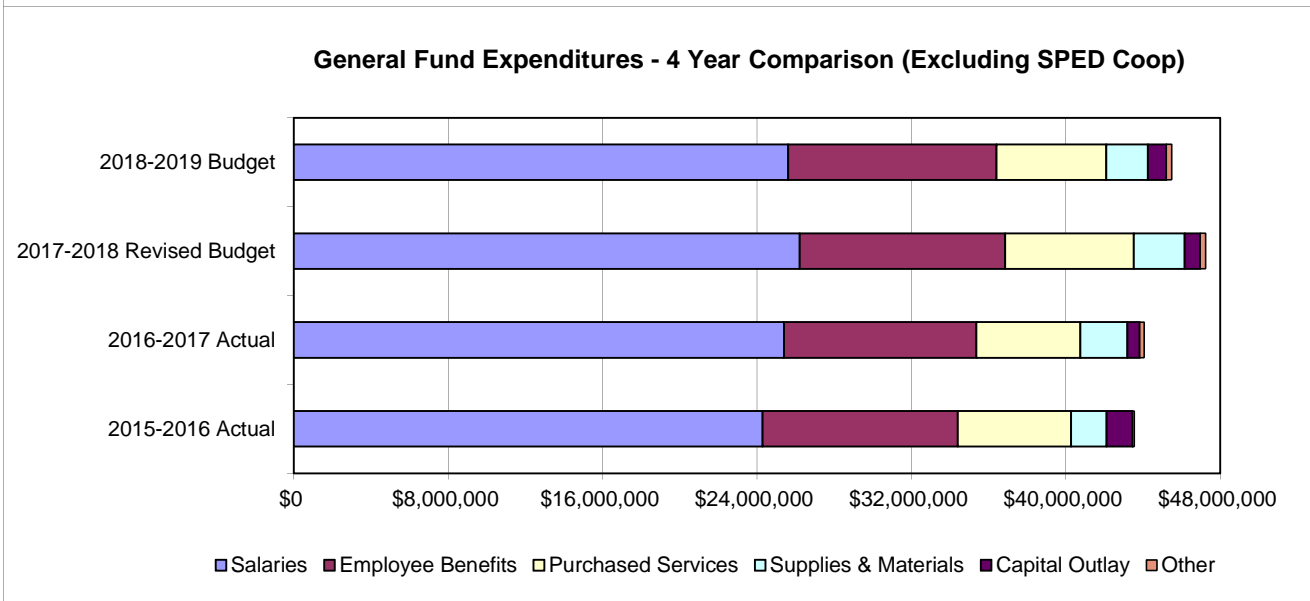
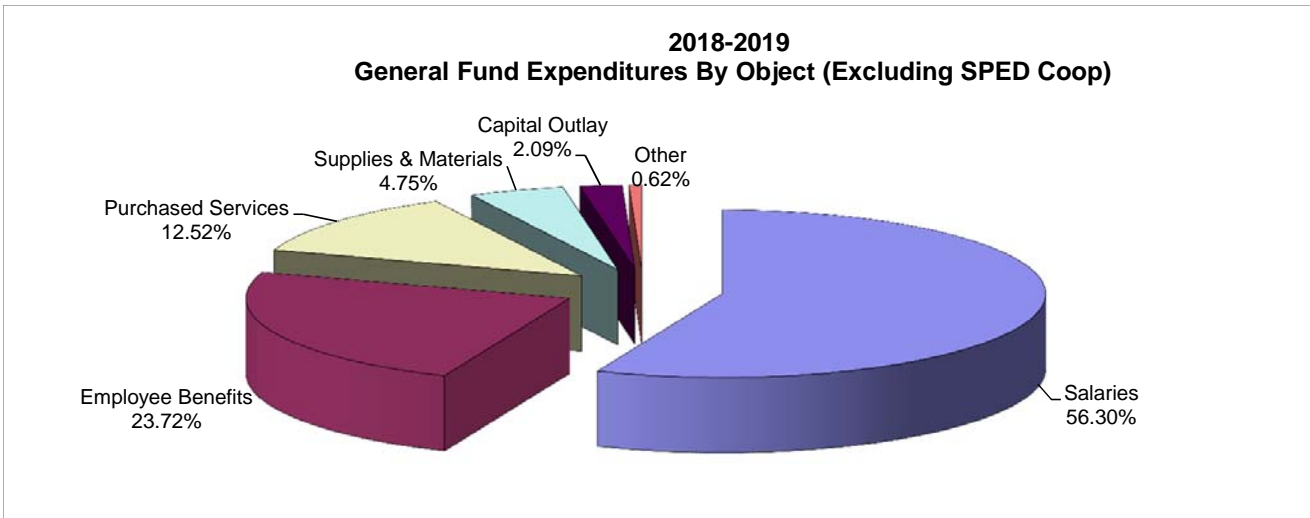
GENERAL FUND 01

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
General Fund Revenue					
Sherburne/Northern Wright Special Ed Coop					
024	Revenue from Members	\$6,188,998	\$6,864,179	\$7,913,708	\$8,537,684
071	Third Party Billings	\$145,556	\$163,410	\$0	\$0
096	Donations	\$2,456	\$494	\$0	\$0
099	Misc Local Revenue	\$251	\$0	\$0	\$0
360	Special Education	\$11,618	\$0	\$0	\$0
397	TRA & PERA Special Funding	\$0	\$26,656	\$0	\$0
419	Special Education	\$2,098,367	\$1,418,188	\$1,775,287	\$1,796,574
420	Special Education - Preschool	\$60,754	\$62,566	\$0	\$0
422	Special Education - IEIC	\$50,230	\$54,999	\$0	\$0
	Sub-Total Special Ed Coop	\$8,558,230	\$8,590,492	\$9,688,995	\$10,334,258
Other Financing Sources					
621	Resale	\$0	\$0	\$0	\$0
624	Sale of Equipment	\$11,600	\$6,550	\$5,000	\$3,000
625	Insurance Recovery	\$0	\$126,706	\$1,275,500	\$5,000
	Sub-Total Other Financing Sources	\$11,600	\$133,256	\$1,280,500	\$8,000
		\$51,836,380	\$50,799,854	\$55,816,093	\$56,080,957

**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01 - EXPENDITURE SUMMARY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget	Amount Change	% Change
Salaries	\$24,279,000	\$25,401,319	\$26,211,965	\$25,610,682	(\$601,283)	-2.29%
Employee Benefits	\$10,125,444	\$9,951,224	\$10,644,434	\$10,788,780	\$144,346	1.36%
Purchased Services	\$5,866,043	\$5,387,589	\$6,668,183	\$5,694,014	(\$974,169)	-14.61%
Supplies & Materials	\$1,836,163	\$2,452,671	\$2,628,123	\$2,160,414	(\$467,709)	-17.80%
Capital Outlay	\$1,342,031	\$628,560	\$798,772	\$951,233	\$152,461	19.09%
Other	\$100,496	\$239,677	\$288,825	\$282,883	(\$5,942)	-2.06%
SPED Coop	\$8,558,230	\$9,012,159	\$9,688,995	\$10,334,258	\$645,263	6.66%
Total	\$52,107,407	\$53,073,199	\$56,929,297	\$55,822,264	(\$1,107,033)	-1.94%



**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
General Fund Expenditures					
District Wide Admin					
010	Board of Education	\$53,615	\$62,558	\$77,350	\$63,528
020	Superintendent	\$297,973	\$299,997	\$316,102	\$318,402
030	Instructional Administration	\$161,494	\$158,496	\$172,732	\$78,833
050	Office of the Principal (Retiree)	\$0	\$15,008	\$35,253	\$35,780
105	Assistant Superintendent	\$288,805	\$289,486	\$309,079	\$260,891
108	Administrative Technology Services	\$138,883	\$140,714	\$163,204	\$166,906
110	Business Support Services	\$658,205	\$578,409	\$612,677	\$585,101
150	Legal Services	\$9,718	\$17,970	\$21,000	\$18,000
199	School Elections	\$14,784	\$0	\$4,805	\$0
Sub-Total District Wide Admin		\$1,623,477	\$1,562,638	\$1,712,202	\$1,527,441
Instruction - Other					
203	Elementary Education	\$639,739	\$502,945	\$382,225	\$377,120
204	Title II - Teacher Training	\$91,571	\$92,832	\$72,778	\$76,693
205	Title III - English Language Learners	\$7,331	\$12,137	\$17,157	\$15,000
211	Secondary Education	\$335,129	\$428,681	\$360,696	\$435,184
216	Title I	\$4,829	\$6,881	\$12,730	\$12,532
218	Gifted & Talented	\$10,088	\$12,738	\$9,300	\$9,309
219	Limited English Proficiency	\$151,139	\$161,460	\$175,753	\$193,573
280	Other Instructional Programs	\$5,000	\$5,000	\$5,000	\$5,000
292	Scoreboard Advertising	\$0	\$31,118	\$142,342	\$92,500
399	Career & Technical Programs	\$495,087	\$367,661	\$411,652	\$363,510
Sub-Total Instruction - Other		\$1,739,913	\$1,621,453	\$1,589,633	\$1,580,421
Special Education					
400	General Special Education	\$62,448	\$119,007	\$90,210	\$54,553
420	Special Ed Support	\$16,823	\$7,583	\$19,415	\$19,415
998	Tuition - Other Districts	\$93,466	\$35,189	\$67,500	\$85,000
Sub-Total Special Education		\$172,737	\$161,779	\$177,125	\$158,968

**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
General Fund Expenditures					
Instructional & Pupil Support					
605	General Instructional Support	\$0	\$4,492	\$0	\$0
610	Curriculum Development	\$0	\$657	\$10,000	\$0
620	Library Media Center	\$14,322	\$20,423	\$16,100	\$23,157
630	Instruction Related Technology	\$1,239,347	\$1,184,827	\$1,316,422	\$1,224,737
640	Staff Development	\$167,191	\$190,288	\$151,098	\$163,270
720	Health Services	\$5,234	\$24,322	\$24,810	\$22,943
790	Other Pupil Support	\$113,590	\$104,460	\$120,400	\$109,852
797	Community Task Force	\$1,154	\$0	\$0	\$0
Sub-Total Instructional & Pupil Support		\$1,540,838	\$1,529,469	\$1,638,830	\$1,543,959
Transportation					
302	Vehicle Purchase	\$0	\$30,552	\$0	\$0
718	Student Transportation Safety	\$0	\$650	\$2,235	\$2,235
720	Regular Transportation	\$1,031,585	\$1,265,719	\$1,045,000	\$1,079,950
723	Special Ed Transportation	\$1,472,354	\$1,061,358	\$1,315,400	\$1,308,279
725	Between Schools Instructional	\$33,958	\$37,173	\$30,000	\$0
728	Special Transportation	\$6,966	\$7,867	\$5,000	\$5,000
733	Non-Authorized	\$128,433	\$165,112	\$101,150	\$100,500
Sub-Total Transportation		\$2,673,296	\$2,568,431	\$2,498,785	\$2,495,964
Operation & Maintenance of Plant					
810/850	Operations/Maint/Grounds/Capital	\$71,816	\$76,701	\$106,819	\$108,354
860	Health & Safety	\$111,063	\$0	\$0	\$0
865	Long-Term Facility Maintenance	\$0	\$138,876	\$195,763	\$210,566
Sub-Total Ops & Maint of Plant		\$182,879	\$215,577	\$302,582	\$318,920
Other					
105	District Wellness	\$0	\$0	\$6,000	\$4,000
110	District Office	\$169	\$261	\$200	\$175
203-019	School Patrol	\$7,363	\$6,962	\$7,350	\$7,500
218	Lego League	\$0	\$0	\$2,000	\$0
630	Technology	\$0	\$5,316	\$33,750	\$30,450
790-010	School Store	\$2,037	\$6,653	\$7,500	\$7,000
790-022	Backpack Program	\$11,400	\$17,850	\$15,500	\$8,500
940	Property & Liability Insurance	\$183,310	\$162,414	\$138,752	\$140,000
Sub-Total Other		\$204,279	\$199,456	\$211,052	\$197,625

**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
General Fund Expenditures					
Monticello High School					
050	Office of the Principal	\$194,326	\$154,212	\$183,398	\$190,127
207	Title V - Innovative Programs	\$41,713	\$42,100	\$0	\$0
211	Secondary Education	\$548,562	\$545,374	\$464,096	\$518,839
212	Visual Art	\$193,169	\$209,071	\$212,989	\$228,895
215	Business	\$204,137	\$157,092	\$171,490	\$188,058
219	Limited English Proficiency	\$82,585	\$47,487	\$58,363	\$78,182
220	English	\$698,027	\$669,533	\$737,944	\$627,716
230	Foreign Language	\$271,516	\$304,396	\$333,232	\$320,339
240	Heath/Physical Education	\$356,307	\$374,264	\$406,039	\$418,270
249	Driver's Education	\$57,247	\$48,897	\$16,489	\$0
250	Family Life Science	\$153,845	\$168,925	\$181,668	\$202,643
255	Industrial Education	\$224,525	\$227,783	\$225,010	\$186,843
256	Mathematics	\$793,795	\$729,239	\$777,196	\$813,581
258	Music - Band	\$98,138	\$103,607	\$128,063	\$107,564
259	Music - Vocal	\$59,138	\$61,971	\$66,061	\$69,526
260	Natural Science	\$770,459	\$785,460	\$872,474	\$905,770
268	Music - Orchestra	\$15,823	\$50,434	\$17,394	\$34,409
270	Social Studies	\$670,539	\$713,496	\$719,984	\$744,140
291-298	Activities/Athletics	\$1,107,789	\$1,221,787	\$1,234,726	\$1,231,885
400	General Special Education	\$41,960	\$29,710	\$25,972	\$25,972
401	Speech/Language Impaired	\$53,697	\$55,474	\$500	\$0
402	DCD - Mild/Moderate	\$99,464	\$106,462	\$131,791	\$138,262
403	DCD - Severe/Profound	\$0	\$971	\$0	\$0
404	Physically Impaired	\$101,661	\$51,220	\$52,070	\$106,683
407	Specific Learning Disability	\$297,078	\$323,004	\$321,109	\$335,353
408	Emotional Behavior Disorders	\$439,310	\$416,854	\$428,524	\$438,101
410	Other Health Disabilities	\$240,772	\$254,105	\$277,049	\$287,354
411	Autistic Spectrum Disorders	\$234,113	\$199,431	\$224,172	\$183,852
414	Traumatic Brain Injury	\$58,407	\$60,220	\$61,588	\$64,453
420	Special Education Support	\$967	\$121	\$0	\$0
430	Homebound	\$0	\$0	\$1,072	\$1,072
605	General Instructional Support	\$150,422	\$136,918	\$153,885	\$158,322
620	Library/Media Center	\$152,203	\$165,450	\$164,194	\$64,496
630	Technology	\$0	\$45,437	\$95,105	\$96,930
640	Staff Development	\$107,803	\$108,884	\$116,395	\$114,836
710	Secondary Guidance Service	\$276,452	\$304,917	\$283,119	\$298,524

**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01

		2015-2016	2016-2017	2017-2018	2018-2019
		Actual	Actual	Revised Budget	Budget
General Fund Expenditures					
Monticello High School (Continued)					
720	Health Services	\$102,534	\$78,670	\$81,311	\$85,694
790	Other Pupil Support	\$93,681	\$100,797	\$118,695	\$118,151
810/850	Operations/Maint/Grounds/Capital	\$1,144,484	\$1,119,886	\$1,830,404	\$1,089,721
860	Health & Safety	\$11,886	\$0	\$0	\$0
865	Long-Term Facility Maintenance	\$0	\$48,283	\$155,994	\$185,093
FD11	Self-Sustaining Activities	\$459,636	\$548,163	\$595,783	\$514,993
070	Prairie House	\$67,121	\$64,353	\$68,554	\$115,831
610	ALP	\$416,594	\$603,816	\$579,677	\$395,257
	Sub-Total High School	\$11,091,885	\$11,438,274	\$12,573,579	\$11,685,737

**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
General Fund Expenditures					
Monticello Middle School					
050	Office of the Principal	\$192,317	\$188,747	\$197,515	\$199,966
203	Elementary Education (6th Gr)	\$1,232,007	\$1,153,236	\$1,423,288	\$1,310,838
211	Secondary Education (7th & 8th Gr)	\$324,703	\$417,237	\$472,752	\$428,467
212	Visual Art	\$65,670	\$67,217	\$72,706	\$79,513
216	Title I	\$88,851	\$68,131	\$81,883	\$77,831
219	Limited English Proficiency	\$103,422	\$106,276	\$112,213	\$57,090
220/221	English/Reading	\$331,585	\$315,711	\$355,108	\$341,148
240/242	Health/Physical Education	\$504,855	\$516,257	\$545,376	\$514,498
250	Family Life Science	\$117,265	\$116,937	\$64,305	\$63,810
254	STEM	\$2,775	(\$210)	\$3,000	\$3,000
255	Industrial Education	\$86,746	\$90,702	\$60,898	\$61,818
256	Mathematics	\$369,051	\$384,220	\$401,691	\$418,107
258	Music - Band	\$164,511	\$170,915	\$186,663	\$190,079
259	Music - Vocal	\$91,308	\$93,467	\$96,103	\$99,160
260	Natural Science	\$467,566	\$549,822	\$535,732	\$489,377
268	Music - Orchestra	\$102,829	\$102,070	\$106,244	\$109,081
270	Social Studies	\$390,055	\$381,067	\$408,595	\$392,870
291-298	Activities/Athletics	\$183,629	\$173,919	\$194,916	\$194,767
400	General Special Education	\$33,568	\$34,041	\$22,645	\$22,645
401	Speech/Language Impaired	\$40,039	\$20,432	\$23,373	\$82,871
402	DCD - Mild/Moderate	\$87,370	\$93,415	\$94,665	\$100,378
404	Physically Impaired	\$40,355	\$50,405	\$50,475	\$0
407	Specific Learning Disability	\$226,940	\$236,543	\$248,687	\$261,573
408	Emotional Behavior Disorders	\$363,358	\$362,202	\$392,265	\$408,606
410	Other Health Disabilities	\$286,586	\$286,413	\$300,790	\$311,459
411	Autistic Spectrum Disorders	\$226,221	\$277,217	\$325,993	\$303,627
420	Special Education Support	\$0	\$126	\$500	\$0
430	Homebound	\$950	\$501	\$572	\$572
605	General Instructional Support	\$157,740	\$157,596	\$166,554	\$171,651
620	Library/Media Center	\$232,803	\$190,183	\$201,588	\$206,751
640	Staff Development	\$105,944	\$85,784	\$97,676	\$99,242
710	Secondary Guidance Service	\$116,293	\$124,395	\$126,359	\$127,439
712	Elementary Guidance Service	\$55,364	\$58,432	\$59,581	\$62,515
720	Health Services	\$101,428	\$69,067	\$78,498	\$82,816
810/850	Operations/Maint/Grounds/Capital	\$1,079,235	\$1,085,101	\$1,239,648	\$1,150,081

**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
General Fund Expenditures					
Monticello Middle School (Continued)					
860	Health & Safety	\$201,062	\$0	\$0	\$0
865	Long-Term Facility Maintenance	\$0	\$65,911	\$74,213	\$237,228
FD11	Self-Sustaining Activities	\$89,653	\$107,396	\$112,705	\$96,455
	Sub-Total Middle School	\$8,264,054	\$8,200,881	\$8,935,775	\$8,757,329

**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
General Fund Expenditures					
Pinewood Elementary School					
050	Office of the Principal	\$366,835	\$418,067	\$190,616	\$192,945
201	Kindergarten	\$713,848	\$813,753	\$0	\$0
203	Elementary Education	\$4,354,340	\$4,300,314	\$4,430,872	\$4,301,482
212	Visual Art	\$73,481	\$79,978	\$81,410	\$77,541
216	Title I	\$205,734	\$206,686	\$184,690	\$185,783
218	Gifted & Talented	\$57,038	\$96,270	\$47,053	\$50,089
219	Limited English Proficiency	\$0	\$0	\$75	\$75
220/221	English/Reading	\$75	\$0	\$2,000	\$75
240/242	Health/Physical Education	\$634	\$0	\$1,000	\$1,000
259	Music - Vocal	\$895	\$991	\$1,000	\$1,000
260	Natural Sciences	\$258	\$907	\$600	\$1,000
400	General Special Education	\$44,278	\$28,112	\$25,107	\$25,107
401	Speech/Language Impaired	\$86,861	\$108,338	\$92,689	\$93,412
402	DCD - Mild/Moderate	\$12,394	\$13,126	\$10,024	\$10,638
404	Physically Impaired	\$36,837	\$52,072	\$53,461	\$55,579
407	Specific Learning Disability	\$224,138	\$224,575	\$203,523	\$224,502
408	Emotional Behavior Disorders	\$301,030	\$375,199	\$386,430	\$438,540
410	Other Health Disabilities	\$174,420	\$194,521	\$189,923	\$202,007
411	Autistic Spectrum Disorders	\$281,900	\$274,850	\$264,999	\$248,398
412	Developmentally Delayed	\$188,631	\$161,039	\$93,195	\$79,067
416	Severely Multiply Impaired	\$0	\$47,540	\$45,000	\$45,000
420	Special Education Support	\$44,590	\$46,951	\$48,409	\$49,232
430	Homebound	\$519	\$0	\$572	\$572
605	General Instructional Support	\$0	\$0	\$94,022	\$121,997
620	Library/Media Center	\$109,402	\$124,261	\$116,319	\$121,283
640	Staff Development	\$99,707	\$92,576	\$86,267	\$87,758
712	Elementary Guidance Service	\$67,603	\$71,361	\$55,299	\$58,616
720	Health Services	\$125,348	\$128,870	\$125,298	\$136,517
790	Other Pupil Support	\$0	\$2,720	\$0	\$0
810/850	Operations/Maint/Grounds/Capital	\$673,340	\$640,025	\$664,564	\$689,424
860	Health & Safety	\$159,648	\$0	\$0	\$0
865	Long-Term Facility Maintenance	\$0	\$18,448	\$1,561	\$23,372
FD11	Self-Sustaining Activities	\$24,104	\$53,583	\$15,995	\$16,993
Sub-Total Pinewood		\$8,427,888	\$8,575,133	\$7,511,973	\$7,539,004

**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
General Fund Expenditures					
Little Mountain Elementary School					
050	Office of the Principal	\$168,805	\$165,552	\$177,041	\$183,659
201	Kindergarten	\$502,627	\$524,240	\$0	\$0
203	Elementary Education	\$3,779,242	\$3,797,609	\$3,920,508	\$3,686,685
212	Visual Art	\$75,872	\$77,077	\$80,104	\$84,090
216	Title I	\$200,369	\$218,263	\$163,333	\$141,235
218	Gifted & Talented	\$44,477	\$46,442	\$50,862	\$54,136
219	Limited English Proficiency	\$85	\$202	\$650	\$200
220/221	Reading	\$34	\$0	\$125	\$125
240/242	Health/Physical Education	\$0	\$0	\$450	\$450
256	Mathematics	\$93	\$0	\$0	\$0
259	Music - Vocal	\$225	\$310	\$325	\$325
260	Natural Sciences	\$73	\$37	\$530	\$150
400	General Special Education	\$34,029	\$17,263	\$20,600	\$20,600
401	Speech/Language Impaired	\$67,810	\$64,905	\$72,167	\$69,246
402	DCD - Mild/Moderate	\$57,803	\$58,817	\$60,250	\$62,081
404	Physically Impaired	\$1,362	\$311	\$0	\$0
406	Visually Impaired	\$43,505	\$42,210	\$42,073	\$0
407	Specific Learning Disability	\$117,250	\$163,609	\$130,356	\$144,903
408	Emotional Behavior Disorders	\$251,190	\$258,954	\$202,037	\$176,333
410	Other Health Disabilities	\$90,063	\$82,242	\$82,709	\$89,216
411	Autistic Spectrum Disorders	\$158,787	\$147,524	\$153,350	\$158,475
412	Developmentally Delayed	\$190,430	\$185,554	\$182,896	\$158,989
420	Special Education Support	\$259	\$92	\$80	\$0
430	Homebound	\$1,064	\$0	\$772	\$772
620	Library/Media Center	\$228,300	\$229,729	\$121,506	\$83,045
640	Staff Development	\$82,572	\$77,544	\$77,282	\$78,905
712	Elementary Guidance Service	\$293	\$0	\$300	\$150
720	Health Services	\$73,894	\$75,958	\$78,068	\$79,918
810/850	Operations/Maint/Grounds/Capital	\$537,954	\$453,007	\$500,817	\$501,055
860	Health & Safety	\$10,251	\$0	\$0	\$0
865	Long-Term Facility Maintenance	\$0	\$89,164	\$6,061	\$100,372
FD11	Self-Sustaining Activities	\$27,999	\$37,668	\$29,990	\$30,228
Sub-Total Little Mountain		\$6,746,717	\$6,814,283	\$6,155,242	\$5,905,343

**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
General Fund Expenditures					
Eastview Family Service Center					
050	Office of the Principal	\$0	\$82,071	\$264,109	\$261,530
201	Kindergarten	\$0	\$0	\$1,207,989	\$1,294,465
203	Elementary Education	\$47	\$85	\$76,585	\$80,539
216	Title I	\$0	\$0	\$50,324	\$41,602
220/221	Reading	\$0	\$0	\$87,023	\$89,543
240/242	Health/Physical Education	\$0	\$0	\$57,511	\$109,727
253	STEM	\$0	\$0	\$120,075	\$123,746
259	Music - Vocal	\$0	\$0	\$54,158	\$56,915
400	General Special Education	\$16,196	\$11,755	\$21,205	\$46,205
401	Speech/Language Impaired	\$69,084	\$110,172	\$141,387	\$130,861
402	DCD - Mild/Moderate	\$23,015	\$27,938	\$15,165	\$22,149
404	Physically Impaired	\$0	\$0	\$100	\$100
405	Deaf/Hard of Hearing	\$6,691	\$8,869	\$9,825	\$10,430
408	Emotional Behavior Disorders	\$0	\$0	\$118,538	\$144,554
411	Autistic Spectrum Disorders	\$0	(\$6)	\$0	\$0
412	Developmentally Delayed	\$550,187	\$570,635	\$675,458	\$721,340
416	Severely Multiply Impaired	\$6,690	\$8,869	\$9,725	\$10,330
620	Library/Media Center	\$0	\$0	\$46,632	\$47,239
640	Staff Development	\$341	\$8,930	\$27,860	\$32,144
720	Health Services	\$42,778	\$51,435	\$52,178	\$44,983
810/850	Operations/Maint/Grounds/Capital	\$165,162	\$292,913	\$895,316	\$507,021
860	Health & Safety	\$1,023	\$0	\$0	\$0
865	Long-Term Facility Maintenance	\$0	\$0	\$361	\$372
FD11	Self-Sustaining Activities	\$0	\$0	\$2,000	\$1,500
Sub-Total Eastview		\$881,214	\$1,173,666	\$3,933,524	\$3,777,295

**ISD 882 MONTICELLO
2018-2019 BUDGET**

GENERAL FUND 01

		2015-2016	2016-2017	2017-2018	2018-2019
		Actual	Actual	Revised Budget	Budget
General Fund Expenditures					
Sherburne/Northern Wright Special Ed Coop					
380	Work Experience	\$257,745	\$310,108	\$187,660	\$185,920
400	General Special Education	\$8,300,485	\$6,551,123	\$7,726,048	\$8,351,764
401	Speech/Language Impaired	\$0	\$45	\$0	\$0
403	DCD - Severe/Profound	\$0	\$11,755	\$0	\$0
404	Physically Impaired	\$0	\$5,445	\$0	\$0
405	Deaf-Hard of Hearing	\$0	\$181	\$0	\$0
406	Visually Impaired	\$0	\$6,883	\$0	\$0
407	Specific Learning Disability	\$0	\$90	\$0	\$0
408	Emotional Behavior Disorders	\$0	\$5,528	\$0	\$0
411	Autistic Spectrum Disorders	\$0	\$186	\$0	\$0
412	Developmentally Delayed	\$0	\$220,868	\$0	\$0
420	Special Education Support	\$0	\$1,899,947	\$1,775,287	\$1,796,574
	Sub-Total Special Ed Coop	\$8,558,230	\$9,012,159	\$9,688,995	\$10,334,258
	Total General Fund Expenditures	\$52,107,407	\$53,073,199	\$56,929,297	\$55,822,264

**ISD 882 MONTICELLO
2018-2019 BUDGET**

SPECIAL REVENUE FUNDS

02 Food Service Fund

The Food Service Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities. All expenditures relating to meal preparation must be recorded in the Food Service Fund. Eligible expenditures include application processing, meal accountability, food preparation, meal service, and kitchen custodial service.

04 Community Service Fund

The Community Service Fund is used to record all financial activities of the Community Service program. The Community Service Fund is comprised of five components, each with its own fund balance: Community Education, Community Education - General, Early Childhood Family Education (ECFE), School Readiness, and Adult Basic Education.

The focus of Community Education is enrichment programs for any age level that are not part of the K-12 education program. This section may also be used for K-12 summer school enrichment activities which although educational in nature, are not for credit and are not required for graduation. Community Service – General includes other community programs such as Preschool Screening, Child Care, and Nonpublic Pupil Aid programs.

Early Childhood Family Education activities are to improve parenting skills of new expectant parents, and to provide learning experiences for parents and children.

School Readiness includes activities based on the needs of children identified through a screening process. These activities include social services, a development and learning plan, health referral services, a nutrition component, and parental involvement.

The Adult Basic Education restricted fund balance includes all activities in the Adult Basic Education.

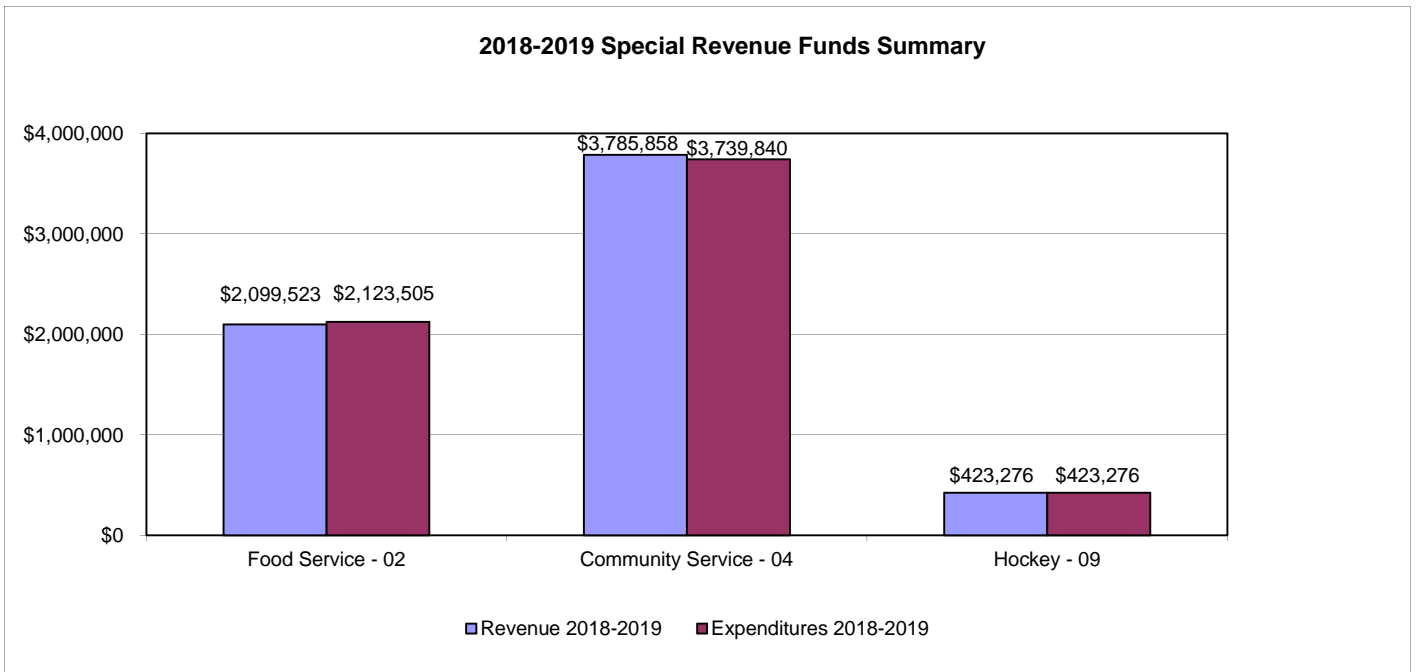
09 Hockey Fund

This fund is used to account for the revenue and expenditures of the ice arena. The operation of the ice arena is based on agreements made with the Monticello Youth Hockey Association.

**ISD 882 MONTICELLO
2018-2019 BUDGET**

SPECIAL REVENUE FUNDS - SUMMARY

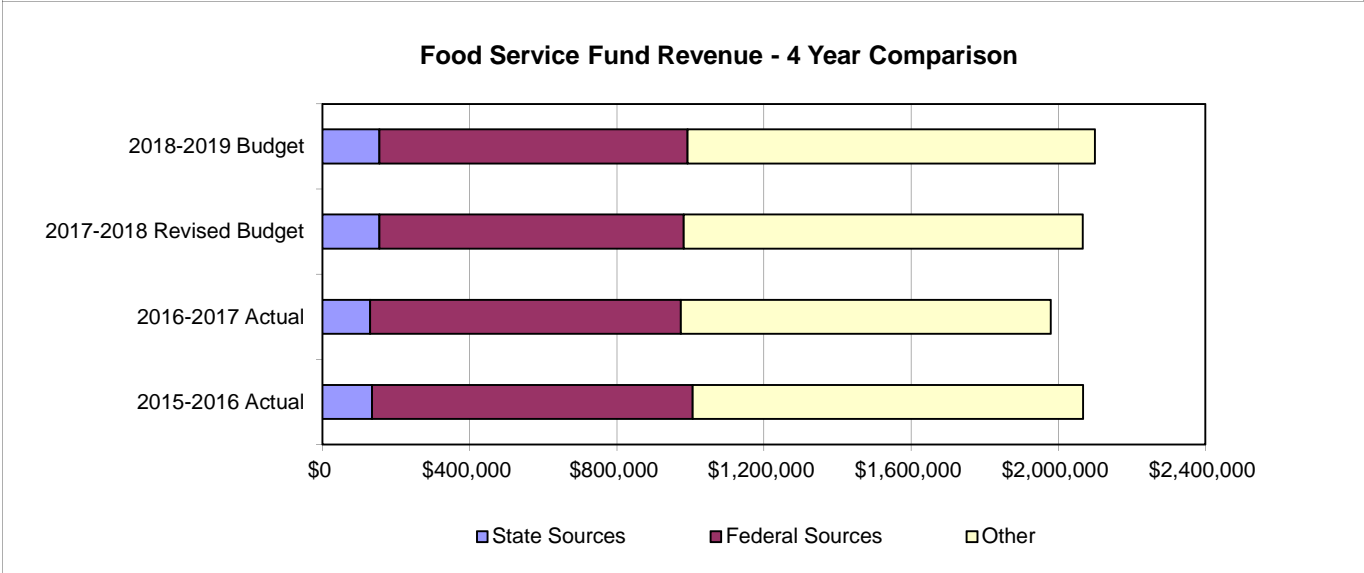
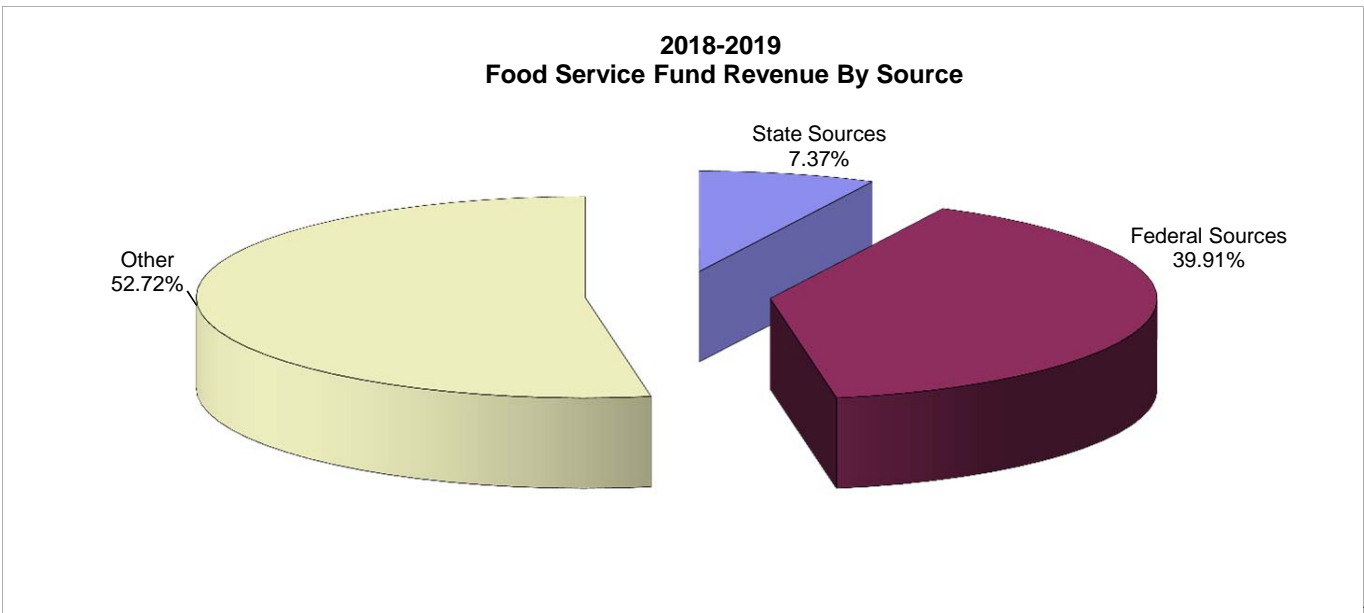
	Fund Balance 6/30/17	Revenue 2017-2018	Expenditures 2017-2018	Fund Balance 6/30/18	Revenue 2018-2019	Expenditures 2018-2019	Fund Balance 6/30/19
		Unaudited	Unaudited		Budget	Budget	
Food Service - 02	\$217,845	\$2,066,358	\$2,073,254	\$210,949	\$2,099,523	\$2,123,505	\$186,967
Community Service - 04	\$816,360	\$2,668,001	\$2,819,528	\$664,833	\$3,785,858	\$3,739,840	\$710,851
Hockey - 09	\$22,391	\$409,359	\$409,359	\$22,391	\$423,276	\$423,276	\$22,391
Total	\$1,056,596	\$5,143,718	\$5,302,141	\$898,173	\$6,308,657	\$6,286,621	\$920,209



**ISD 882 MONTICELLO
2018-2019 BUDGET**

FOOD SERVICE FUND 02 - REVENUE SUMMARY

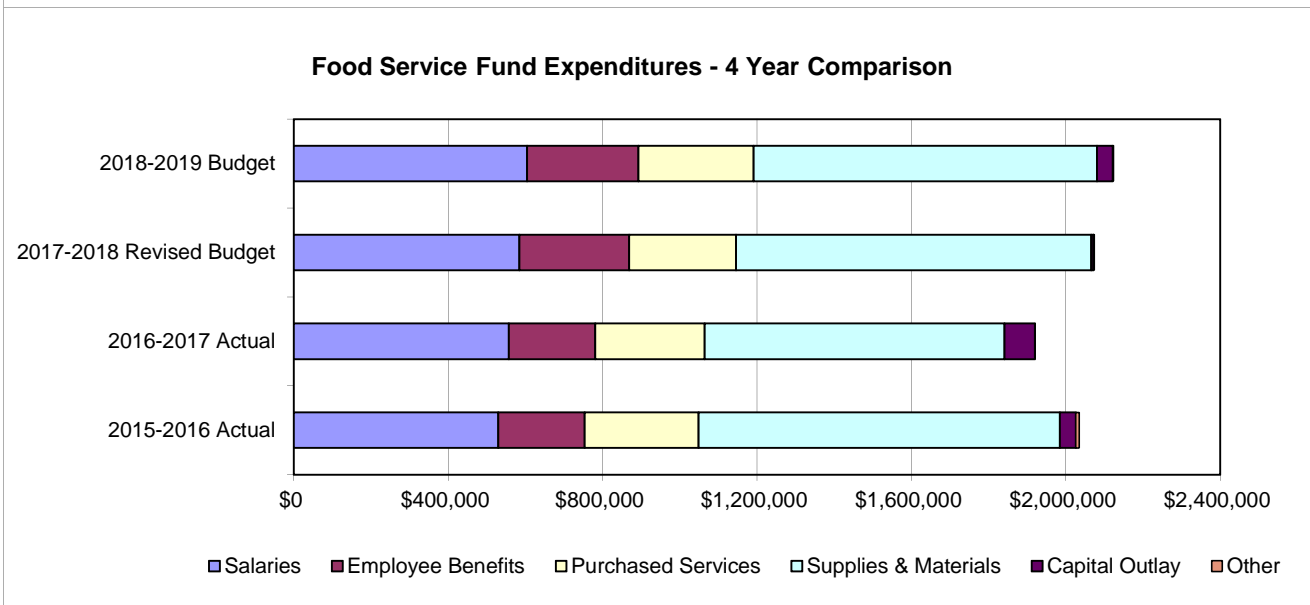
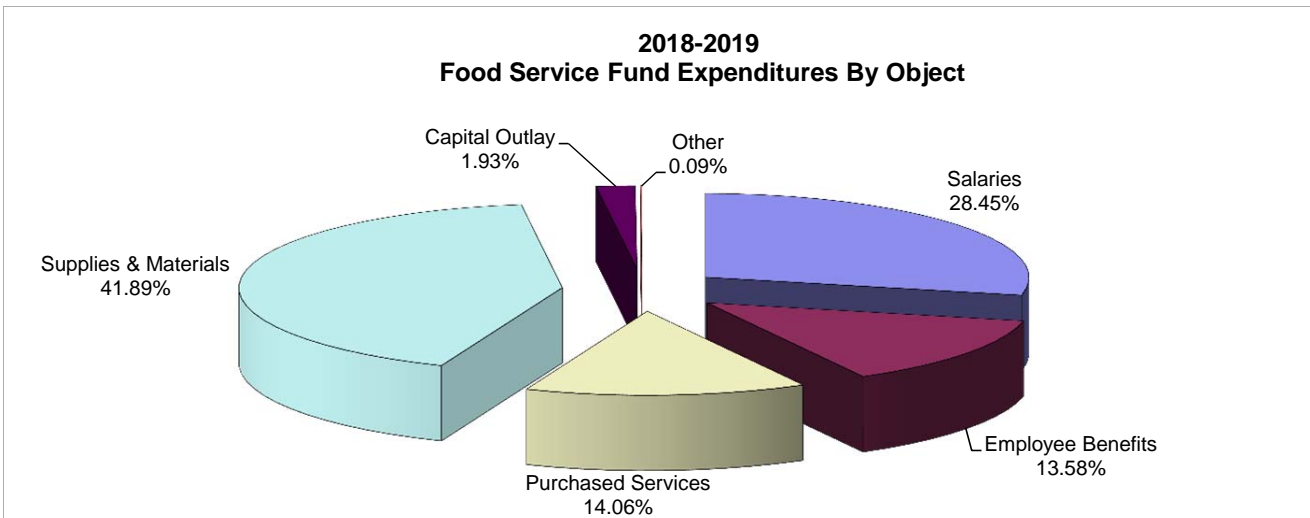
	2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget	Amount Change	% Change
State Sources	\$134,506	\$129,068	\$154,684	\$154,684	\$0	0.00%
Federal Sources	\$871,876	\$844,581	\$826,798	\$837,944	\$11,146	1.35%
Other	\$1,061,199	\$1,005,978	\$1,084,876	\$1,106,895	\$22,019	2.03%
Total	\$2,067,581	\$1,979,627	\$2,066,358	\$2,099,523	\$33,165	1.60%



**ISD 882 MONTICELLO
2018-2019 BUDGET**

FOOD SERVICE FUND 02 - EXPENDITURE SUMMARY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget	Amount Change	% Change
Salaries	\$529,828	\$557,174	\$584,720	\$604,047	\$19,327	3.31%
Employee Benefits	\$223,522	\$223,858	\$283,788	\$288,297	\$4,509	1.59%
Purchased Services	\$295,390	\$282,997	\$277,013	\$298,522	\$21,509	7.76%
Supplies & Materials	\$935,834	\$777,220	\$920,206	\$889,551	(\$30,655)	-3.33%
Capital Outlay	\$40,896	\$78,171	\$5,527	\$41,088	\$35,561	0.00%
Other	\$9,377	\$249	\$2,000	\$2,000	\$0	0.00%
Total	\$2,034,847	\$1,919,669	\$2,073,254	\$2,123,505	\$50,251	2.42%



**ISD 882 MONTICELLO
2018-2019 BUDGET**

FOOD SERVICE - FUND 02

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
Food Service Revenue					
Lunch - 701					
092	Interest Income	\$797	\$2,325	\$1,000	\$1,000
096/099	Donations & Misc Revenue	\$10	\$0	\$1,000	\$1,000
300	State Lunch Aid	\$77,208	\$72,875	\$74,341	\$74,341
471	Federal Lunch Aid	\$161,510	\$154,331	\$163,127	\$163,127
472	Federal Free & Reduced	\$418,125	\$388,030	\$430,814	\$440,062
473	Federal Commodity Rebate	\$35,448	\$39,180	\$32,000	\$32,000
474	Federal Commodities	\$157,363	\$160,048	\$100,000	\$100,000
601	Student Lunch Sales	\$739,826	\$710,415	\$754,216	\$782,895
606	Adult Lunch Sales	\$23,586	\$22,710	\$10,315	\$10,590
624	Sale of Equipment	\$0	\$70	\$10,000	\$1,000
Sub-Total Lunch - 701		\$1,613,873	\$1,549,984	\$1,576,813	\$1,606,015
Breakfast - 705					
300	State Breakfast Aid	\$57,298	\$56,193	\$80,343	\$80,343
476	Federal Breakfast Aid	\$99,430	\$102,992	\$100,857	\$102,755
601	Student Breakfast Sales	\$22,395	\$26,334	\$30,857	\$32,915
606	Adult Breakfast Sales	\$124	\$51	\$88	\$95
Sub-Total Breakfast - 705		\$179,247	\$185,570	\$212,145	\$216,108
Other - 703 & 707					
300	Kindergarten Milk State	\$0	\$0	\$0	\$0
475	Kindergarten Milk Federal	\$850	\$826	\$0	\$0
601	Student Ala Carte Sales	\$222,482	\$195,451	\$195,900	\$195,900
606	Adult Ala Carte Sales	\$20,296	\$18,825	\$26,500	\$26,500
608	Catering	\$30,833	\$28,971	\$55,000	\$55,000
Sub-Total Other - 703 & 707		\$274,461	\$244,073	\$277,400	\$277,400
Total Food Service Revenue		\$2,067,581	\$1,979,627	\$2,066,358	\$2,099,523

**ISD 882 MONTICELLO
2018-2019 BUDGET**

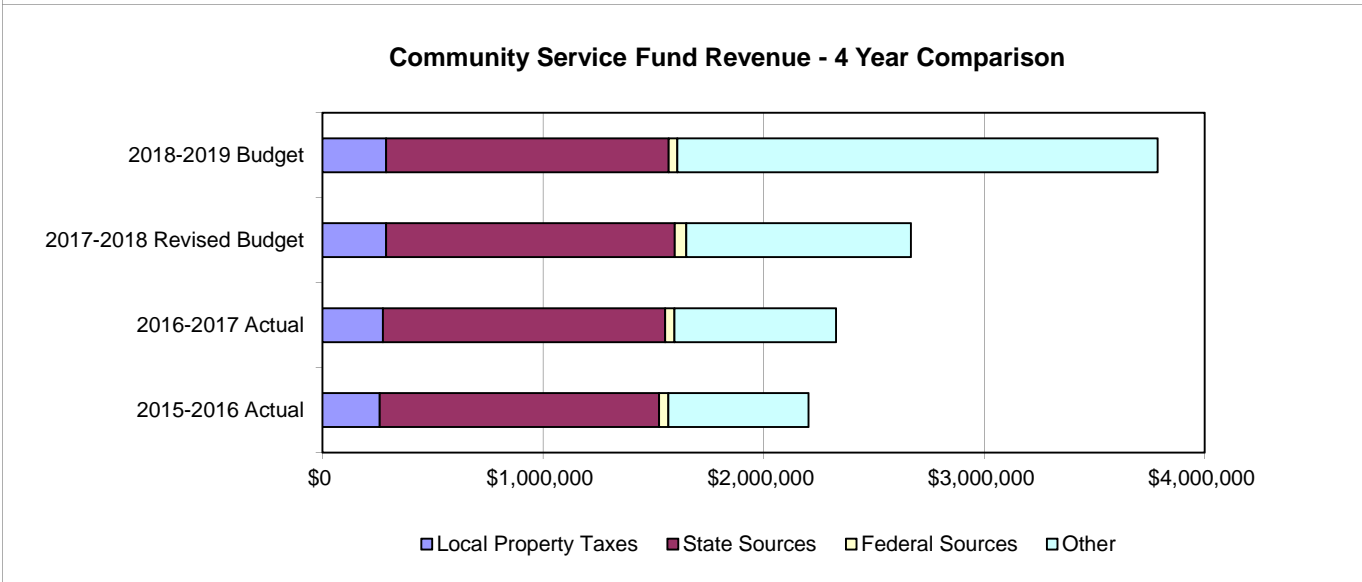
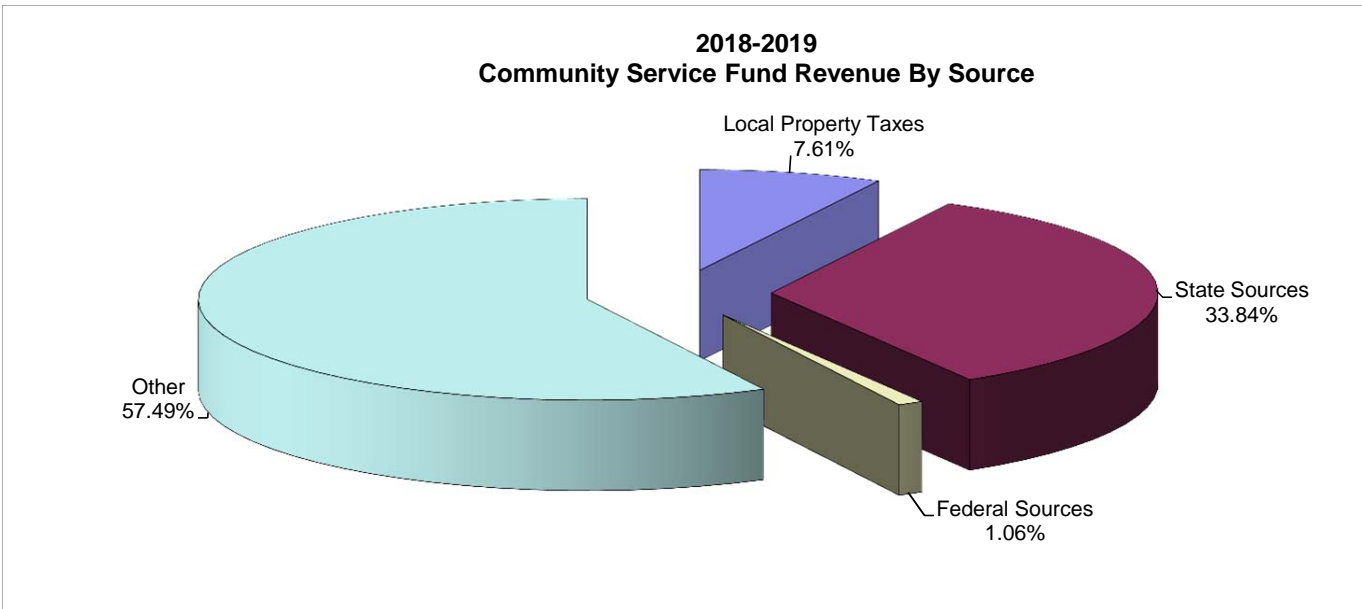
FOOD SERVICE - FUND 02

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
Food Service Expenditures					
Lunch - 701					
170	Non-Certified Wages	\$369,653	\$403,062	\$417,962	\$434,332
176	Substitutes	\$9,261	\$10,728	\$9,000	\$9,000
185	Additional Duty	\$27,100	\$32,731	\$27,000	\$27,000
200	Benefits	\$223,522	\$223,858	\$283,788	\$288,297
305	Consulting/Contracted Services	\$240,849	\$226,022	\$232,224	\$240,570
316	Data Processing	\$0	\$4,111	\$6,000	\$7,609
320	Telephone	\$411	\$428	\$677	\$690
329	Postage	\$2,137	\$2,547	\$2,277	\$11,403
340	Property Insurance	\$10,133	\$10,564	\$11,068	\$11,265
350	Repairs/Maintenance	\$32,365	\$28,495	\$20,527	\$20,000
366	Travel	\$9,495	\$10,830	\$4,240	\$6,985
401	General Supplies	\$51,687	\$46,586	\$48,327	\$59,198
465	Technology Devices	\$0	\$0	\$12,000	\$0
490	Food	\$442,735	\$334,206	\$460,900	\$441,988
491	Commodities	\$157,363	\$160,048	\$100,000	\$100,000
495	Milk	\$98,922	\$102,593	\$106,386	\$102,509
530	Equipment Purchased	\$40,896	\$77,481	\$5,527	\$41,088
555	Technology	\$0	\$690	\$0	\$0
820	Dues, Memberships & Licenses	\$9,377	\$249	\$2,000	\$2,000
Sub-Total Lunch - 701		\$1,725,906	\$1,675,229	\$1,749,903	\$1,803,934
Breakfast - 705					
170	Non-Certified Wages	\$49,007	\$47,885	\$56,664	\$58,554
401	General Supplies	\$6,298	\$5,577	\$6,552	\$7,981
490	Food	\$54,925	\$40,012	\$62,485	\$59,586
495	Milk	\$12,053	\$12,283	\$14,423	\$13,820
Sub-Total Breakfast - 705		\$122,283	\$105,757	\$140,124	\$139,941
Other- 703 & 707					
495	Milk - Kindergarten	\$0	\$55	\$0	\$0
170	Non-Certified Wages	\$74,807	\$62,768	\$74,094	\$75,161
401	General Supplies	\$9,613	\$7,311	\$8,567	\$10,244
490	Food	\$83,840	\$52,449	\$81,706	\$76,486
495	Milk	\$18,398	\$16,100	\$18,860	\$17,739
Sub-Total Other - 707		\$186,658	\$138,683	\$183,227	\$179,630
Total Food Service Expenditures		\$2,034,847	\$1,919,669	\$2,073,254	\$2,123,505

**ISD 882 MONTICELLO
2018-2019 BUDGET**

COMMUNITY SERVICE FUND 04 - REVENUE SUMMARY

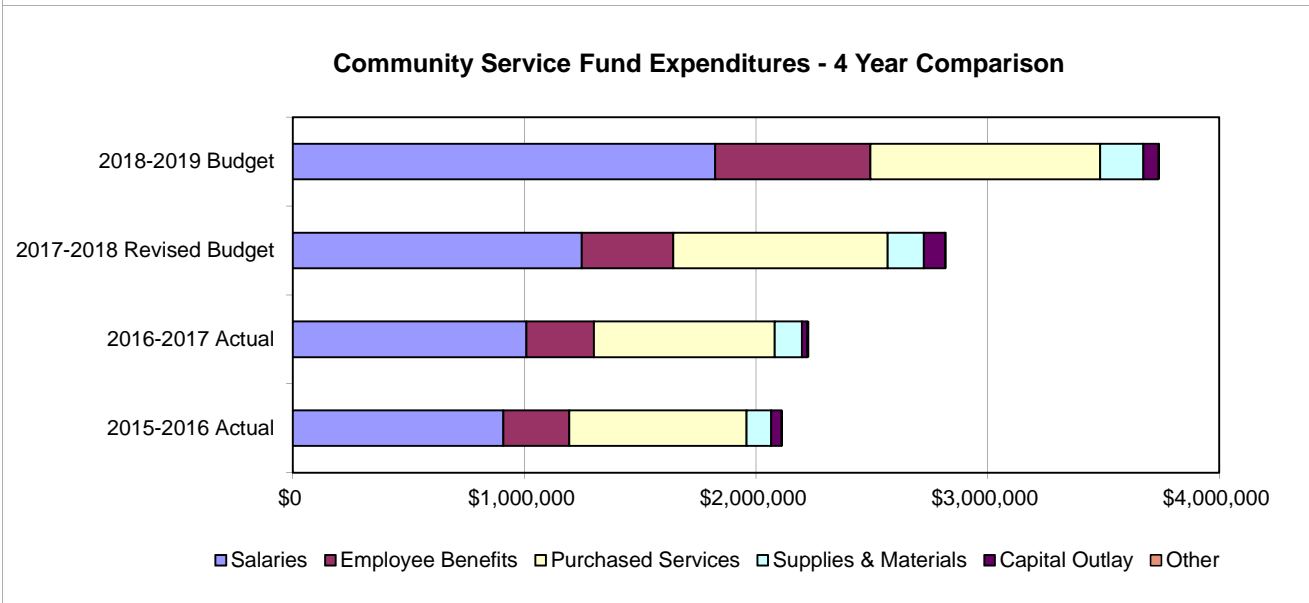
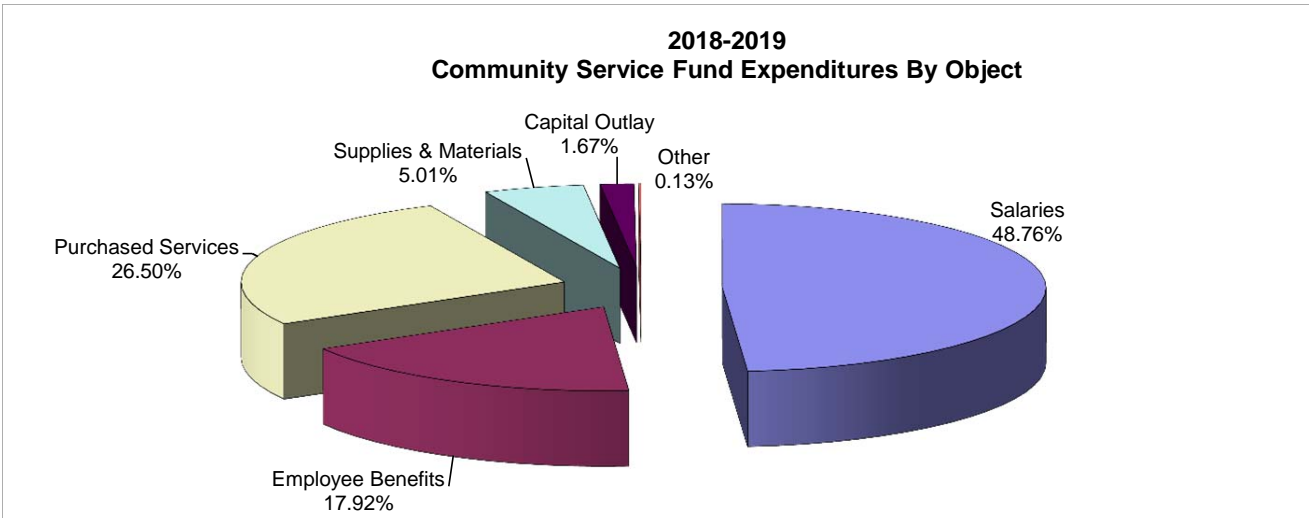
	2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget	Amount Change	% Change
Local Property Taxes	\$260,039	\$273,535	\$288,682	\$288,230	(\$452)	-0.16%
State Sources	\$1,266,674	\$1,280,548	\$1,308,699	\$1,281,128	(\$27,571)	-2.11%
Federal Sources	\$41,907	\$41,739	\$52,000	\$40,000	(\$12,000)	-23.08%
Other	\$635,314	\$732,382	\$1,018,620	\$2,176,500	\$1,157,880	113.67%
Total	\$2,203,934	\$2,328,204	\$2,668,001	\$3,785,858	\$1,117,857	41.90%



**ISD 882 MONTICELLO
2018-2019 BUDGET**

COMMUNITY SERVICE FUND 04 - EXPENDITURE SUMMARY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget	Amount Change	% Change
Salaries	\$908,673	\$1,008,042	\$1,247,000	\$1,823,550	\$576,550	46.23%
Employee Benefits	\$285,512	\$291,686	\$395,995	\$670,090	\$274,095	69.22%
Purchased Services	\$764,304	\$780,698	\$924,853	\$991,180	\$66,327	7.17%
Supplies & Materials	\$106,748	\$117,759	\$155,955	\$187,470	\$31,515	20.21%
Capital Outlay	\$44,346	\$23,110	\$92,675	\$62,600	(\$30,075)	-32.45%
Other	\$1,664	\$5,061	\$3,050	\$4,950	\$1,900	62.30%
Total	\$2,111,247	\$2,226,356	\$2,819,528	\$3,739,840	\$920,312	32.64%



**ISD 882 MONTICELLO
2018-2019 BUDGET**

COMMUNITY SERVICE - FUND 04

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
Community Service Revenue					
505	General Comm Ed	\$575,544	\$582,234	\$601,020	\$572,000
510	Adults with Disabilities	\$6,900	\$6,900	\$6,900	\$6,900
521/522	ABE	\$1,095,801	\$1,102,253	\$1,126,000	\$1,055,000
560/585	Recreation/Youth Enrichment	\$110,998	\$93,748	\$144,620	\$154,620
570	Child Care	\$0	\$0	\$3,000	\$950,500
580	Early Childhood Family Education	\$209,720	\$209,462	\$233,741	\$265,627
582	School Readiness	\$177,203	\$305,909	\$528,720	\$756,711
583	Preschool Screening	\$16,533	\$16,300	\$17,000	\$17,500
590	Other Community Programs	\$7,214	\$7,296	\$5,000	\$5,000
	Non Public	\$4,021	\$4,102	\$2,000	\$2,000
Total Community Service Revenue		\$2,203,934	\$2,328,204	\$2,668,001	\$3,785,858

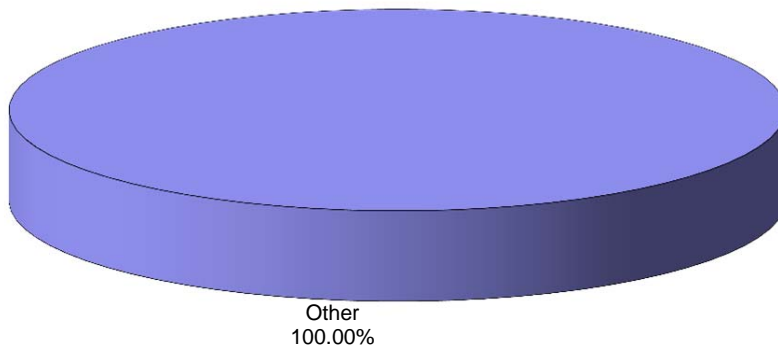
Community Service Expenditures					
505	General Community Education	\$564,329	\$544,120	\$627,650	\$625,950
510	Adults with Disabilities	\$7,406	\$7,216	\$7,520	\$7,500
521-523	ABE	\$1,068,925	\$1,100,856	\$1,111,138	\$1,105,560
560/585	Recreation/Youth Enrichment	\$96,556	\$86,405	\$127,775	\$132,565
570	Child Care	\$0	\$0	\$12,585	\$816,500
580	Early Childhood Family Education	\$205,948	\$232,539	\$293,675	\$263,605
582	School Readiness	\$138,847	\$226,592	\$610,445	\$762,655
583	Preschool Screening	\$18,144	\$17,269	\$20,740	\$17,505
590	Other Community Programs	\$11,092	\$11,359	\$5,000	\$5,000
	Non Public	\$0	\$0	\$3,000	\$3,000
Total Community Service Expenditures		\$2,111,247	\$2,226,356	\$2,819,528	\$3,739,840

**ISD 882 MONTICELLO
2018-2019 BUDGET**

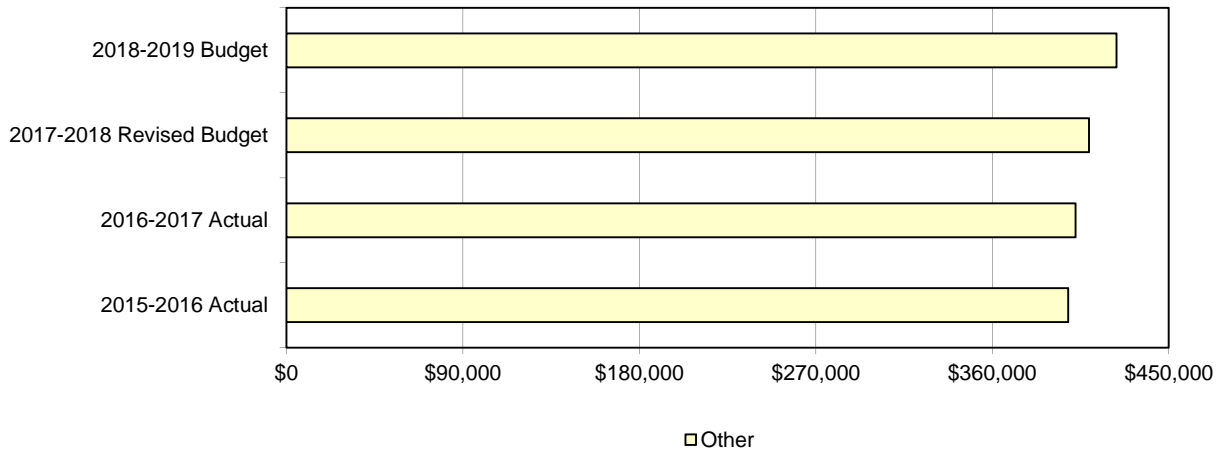
HOCKEY FUND 09 - REVENUE SUMMARY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget	Amount Change	% Change
Other	\$398,610	\$402,396	\$409,359	\$423,276	\$13,917	3.40%
Total	\$398,610	\$402,396	\$409,359	\$423,276	\$13,917	3.40%

**2018-2019
Hockey Fund Revenue By Source**



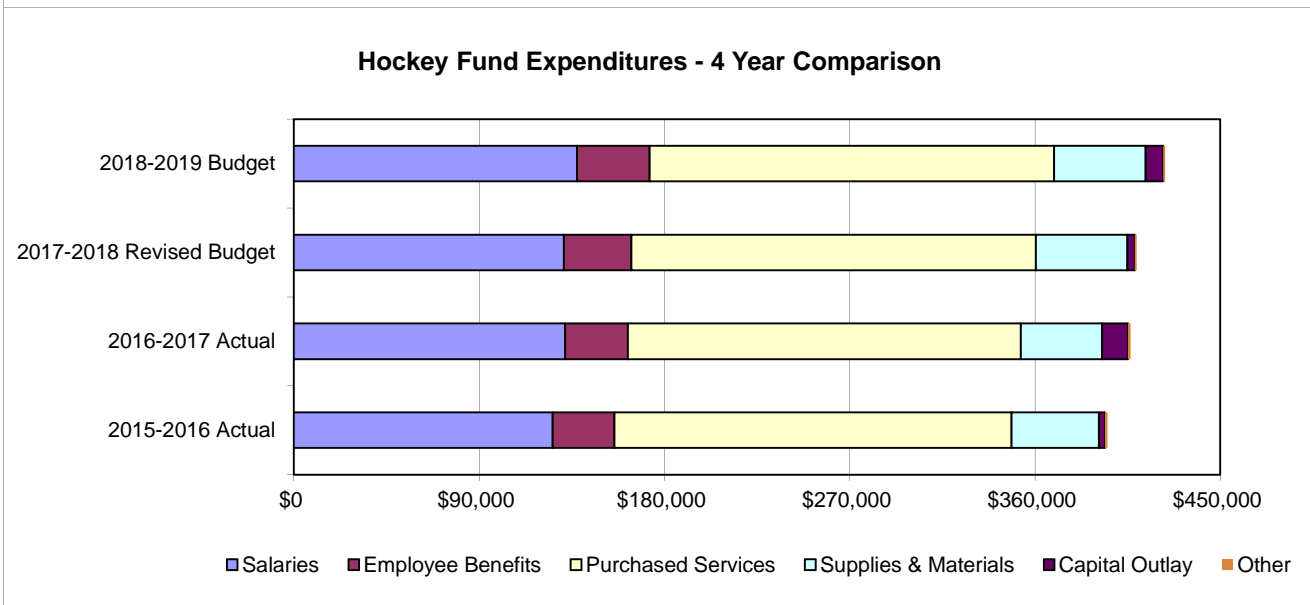
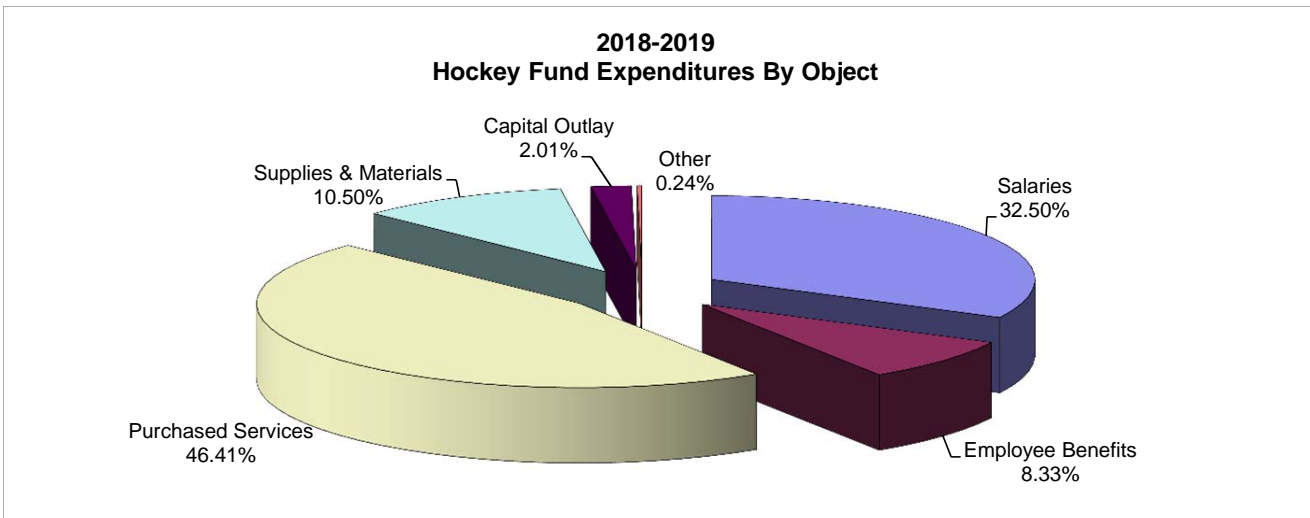
Hockey Fund Revenue - 4 Year Comparison



**ISD 882 MONTICELLO
2018-2019 BUDGET**

HOCKEY FUND 09 - EXPENDITURE SUMMARY

	2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget	Amount Change	% Change
Salaries	\$125,744	\$131,734	\$131,200	\$137,576	\$6,376	4.86%
Employee Benefits	\$29,953	\$30,453	\$32,734	\$35,275	\$2,541	7.76%
Purchased Services	\$192,980	\$190,857	\$196,460	\$196,460	\$0	0.00%
Supplies & Materials	\$42,330	\$39,466	\$44,465	\$44,465	\$0	0.00%
Capital Outlay	\$2,929	\$12,734	\$3,500	\$8,500	\$5,000	142.86%
Other	\$1,216	\$1,152	\$1,000	\$1,000	\$0	0.00%
Total	\$395,152	\$406,396	\$409,359	\$423,276	\$13,917	3.40%



**ISD 882 MONTICELLO
2018-2019 BUDGET**

HOCKEY - FUND 09

		2015-2016	2016-2017	2017-2018	2018-2019
		Actual	Actual	Revised Budget	Budget
Hockey Revenue					
093	Misc Ice Time	\$45,805	\$59,260	\$55,359	\$57,276
099	Early/Late Open	\$9,727	\$8,253	\$7,000	\$7,000
009-099	Pro Shop	\$7,106	\$6,095	\$7,000	\$7,000
014-099	Concessions	\$40,717	\$40,487	\$35,000	\$43,000
040-099	Candy/Video Vending	\$2,872	\$1,732	\$2,500	\$2,500
041-093	MAML Ice Time	\$117,679	\$103,991	\$132,000	\$132,000
041-095	Deficit Fund Balance Reimb.	\$0	\$6,894	\$0	\$0
041-099	MAML Other	\$25,000	\$25,000	\$25,000	\$25,000
042-060	Moose Admissions	\$17,684	\$15,892	\$17,500	\$17,500
042-093	Moose Ice Time	\$31,588	\$30,696	\$30,000	\$32,000
044-093	BBL Youth Hockey	\$0	\$390	\$500	\$500
010-093	NWC Riverhawks Ice	\$27,484	\$21,895	\$22,000	\$22,000
046-060	Riverhawks HS Gate	\$2,831	\$4,004	\$3,500	\$3,500
046-093	Riverhawks HS Ice	\$9,690	\$14,089	\$12,000	\$12,000
048-093	Summer/Spring/Fall Ice	\$60,427	\$63,718	\$60,000	\$62,000
Total Hockey Revenue		\$398,610	\$402,396	\$409,359	\$423,276

**ISD 882 MONTICELLO
2018-2019 BUDGET**

HOCKEY - FUND 09

		2015-2016	2016-2017	2017-2018	2018-2019
		Actual	Actual	Revised Budget	Budget
Hockey Expenditures					
110	Salary - Arena Manager	\$62,059	\$64,990	\$67,074	\$68,251
170	Salary - Non-Certified	\$48,358	\$53,548	\$49,126	\$50,325
176	Salary - Part-Time	\$15,327	\$13,196	\$15,000	\$19,000
200	Benefits	\$29,953	\$30,453	\$32,734	\$35,275
305	Referees	\$599	\$1,152	\$2,000	\$2,000
320	Telephone	\$594	\$648	\$750	\$750
329	Postage	\$32	\$18	\$100	\$100
330	Water/Sewer	\$6,974	\$6,018	\$7,210	\$7,210
335	Electric	\$52,042	\$50,643	\$60,000	\$60,000
350	Property Insurance	\$0	\$0	\$5,000	\$5,000
350	Repair/Maintenance	\$36,342	\$35,915	\$25,000	\$25,000
366	Travel & Training	\$1,997	\$2,063	\$2,000	\$2,000
370	Rentals/Leases	\$94,400	\$94,400	\$94,400	\$94,400
401	General Supplies	\$5,119	\$1,497	\$4,000	\$4,000
410	Custodial Supplies	\$1,694	\$2,264	\$2,500	\$2,500
414	Other Supplies	\$0	\$0	\$225	\$225
440	Fuel for Buildings	\$14,250	\$14,094	\$18,540	\$18,540
530	Equipment	\$2,929	\$12,332	\$3,000	\$3,000
555	Technology Equipment	\$0	\$402	\$500	\$5,500
820	Dues/Memberships	\$1,216	\$1,152	\$1,000	\$1,000
009-430	Pro Shop Supplies	\$1,700	\$1,092	\$1,200	\$1,200
014-401	Concessions	\$19,567	\$20,519	\$18,000	\$18,000
Total Hockey Expenditures		\$395,152	\$406,396	\$409,359	\$423,276

**ISD 882 MONTICELLO
2018-2019 BUDGET**

OTHER FUNDS

06 Building Construction Fund

The Building Construction Fund is used to record all operations of a district's building construction program that are funded by sales of bonds, capital loans, or the Alternative Facility Program (including levies).

Construction costs for building and additions consist of the following expenditures for general construction: advertisement for contracts; payments on contracts of construction; installations of plumbing, heating, lighting, ventilating, and electrical systems; expenditures for lockers, elevators, and other equipment; architectural and engineering services; travel expenses, paint and decorating expenses; and any other related costs.

All revenues and expenditures for projects being funded under the Capital Loan Program and the Alternative Facility Program must be reported in this fund. If levy dollars are received for capital loan projects by the "pay-as-you-go" method, instead of bonds, then a transfer must be made from the General Fund to the Building Construction Fund for the amount of the levy received in the General Fund.

07 Debt Service Fund

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The revenue from such a tax and related state aid must be separately account for in the Debt Service Fund.

20 Internal Service Fund

An Internal Service Fund is used to account for the financing of goods or services provided by one department to another within the school district on a cost-reimbursement basis. The most common use of an internal service fund by school districts is for self-insurance programs.

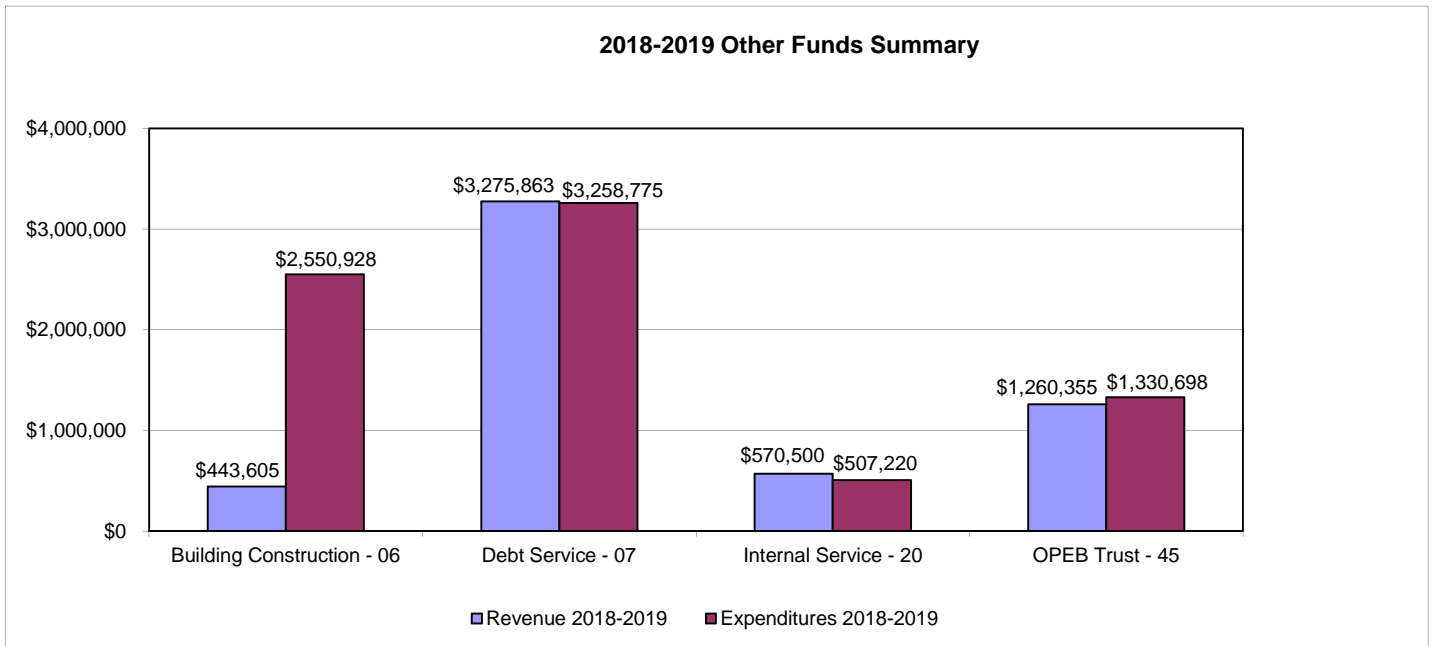
45 OPEB Trust Fund

This trust fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.

**ISD 882 MONTICELLO
2018-2019 BUDGET**

OTHER FUNDS - SUMMARY

	Fund Balance 6/30/17	Revenue 2017-2018	Expenditures 2017-2018	Fund Balance 6/30/18	Revenue 2018-2019	Expenditures 2018-2019	Fund Balance 6/30/19
		Unaudited	Unaudited		Budget	Budget	
Building Construction - 06	\$20,970,826	\$1,193,450	\$17,230,470	\$4,933,806	\$443,605	\$2,550,928	\$2,826,483
Debt Service - 07	\$720,215	\$3,309,701	\$3,376,178	\$653,738	\$3,275,863	\$3,258,775	\$670,826
Internal Service - 20	\$0	\$430,800	\$430,800	\$0	\$570,500	\$507,220	\$63,280
OPEB Trust - 45	\$1,892,280	\$1,521,363	\$1,594,519	\$1,819,124	\$1,260,355	\$1,330,698	\$1,748,781
Total	\$23,583,321	\$6,455,314	\$22,631,967	\$7,406,668	\$5,550,323	\$7,647,621	\$5,309,370



**ISD 882 MONTICELLO
2018-2019 BUDGET**

BUILDING CONSTRUCTION - FUND 06

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
Building Construction Revenue					
001	Property Taxes - Alternative Facilities	\$3,500,000	\$0	\$0	\$0
001	Property Taxes - LTFMR	\$0	\$2,833,250	\$1,077,000	\$398,605
092	Interest Income - LTFMR	\$11,593	\$34,357	\$40,000	\$25,000
092	Interest Income - Referendum	\$114,187	\$220,646	\$55,000	\$20,000
629	Health & Safety Other Revenue	\$0	\$0	\$21,450	\$0
631	Bond Proceeds - LTFMR	\$5,855,187	\$5,328,148	\$0	\$0
631	Bond Proceeds - Referendum	\$39,834,445	\$0	\$0	\$0
Total Building Construction Revenue		\$49,315,412	\$8,416,401	\$1,193,450	\$443,605
Building Construction Expenditures					
Alternative Facilities - Prog 855/867					
195	Salary Chargeback	\$3,042	\$1,070	\$0	\$0
295	Employee Benefit Chargeback	\$536	\$189	\$0	\$0
305	Professional Fees	\$543,854	\$353,325	\$75,000	\$0
350	Repairs & Maintenance	\$0	\$470,075	\$0	\$0
520	Building Construction	\$3,112,892	\$3,219,936	\$0	\$0
910	Transfer Out	\$0	\$1,986	\$0	\$0
Sub-Total Alternative Facilities		\$3,660,324	\$4,046,581	\$75,000	\$0
Long-Term Facility Maint - Prog 865					
305	Professional Fees	\$0	\$406,060	\$97,000	\$57,000
350	Repairs & Maintenance	\$0	\$2,745,519	\$3,083,000	\$1,484,000
520	Building Construction	\$0	\$278,200	\$75,000	\$0
530	Equipment	\$0	\$131,975	\$5,000	\$0
Sub-Total Long-Term Facility Maint		\$0	\$3,561,754	\$3,260,000	\$1,541,000
Bond Referendum - Prog 870					
195	Salary Chargeback	\$0	\$12,528	\$30,000	\$0
295	Employee Benefit Chargeback	\$0	\$2,010	\$5,670	\$0
305	Professional Fees	\$2,071,450	\$2,156,850	\$537,000	\$110,000
366	Travel	\$0	\$47	\$0	\$0
401	General Supplies	\$0	\$0	\$825	\$0
460	Textbooks	\$0	\$2,992	\$18,125	\$0
520	Building Construction	\$120,074	\$18,137,933	\$11,681,750	\$250,000
530	Equipment	\$9,461	\$801,891	\$1,368,100	\$469,928
555/556	Technology	\$707,338	\$705,411	\$254,000	\$180,000
910	Transfer Out	\$2,792	\$0	\$0	\$0
Sub-Total Bond Referendum		\$2,911,115	\$21,819,662	\$13,895,470	\$1,009,928
Total Building Construction Expenditures		\$6,571,439	\$29,427,997	\$17,230,470	\$2,550,928

**ISD 882 MONTICELLO
2018-2019 BUDGET**

DEBT SERVICE - FUND 07

		2015-2016	2016-2017	2017-2018	2018-2019
		Actual	Actual	Revised Budget	Budget
Debt Service Revenue					
001	Property Taxes	\$1,090,668	\$2,126,212	\$3,181,888	\$3,130,220
092	Interest Income	\$3,630	\$9,553	\$4,500	\$2,500
200/300	Other State Revenues	\$3,937	\$58,839	\$123,313	\$143,143
649	Incoming Transfer	\$2,793	\$1,986	\$0	\$0
Total Debt Service Revenue		\$1,101,028	\$2,196,590	\$3,309,701	\$3,275,863
Debt Service Expenditures					
710	Interest on Bonds	\$97,000	\$1,234,313	\$1,386,078	\$1,373,775
720	Payments on Bonds	\$1,395,000	\$1,045,000	\$1,985,000	\$1,880,000
790	Service Charges	\$3,750	\$4,150	\$5,100	\$5,000
Total Debt Service Expenditures		\$1,495,750	\$2,283,463	\$3,376,178	\$3,258,775

**ISD 882 MONTICELLO
2018-2019 BUDGET**

INTERNAL SERVICE - FUND 20

		2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2018-2019 Budget
Internal Service Revenue					
092	Interest	\$0	\$0	\$0	\$0
099	Charges for Services - Dental	\$0	\$0	\$430,800	\$570,500
Total Internal Service Revenue		\$0	\$0	\$430,800	\$570,500
Internal Service Expenditures					
305	General Administration Fees	\$0	\$0	\$36,000	\$43,200
235	Dental Insurance Claim Payments	\$0	\$0	\$394,800	\$464,020
Total Internal Service Expenditures		\$0	\$0	\$430,800	\$507,220

ISD 882 MONTICELLO
2018-2019 BUDGET

OPEB TRUST - FUND 45

		2015-2016	2016-2017	2017-2018	2018-2019
		Actual	Actual	Revised Budget	Budget
OPEB Trust Revenue					
092	Interest Income/Change in Market Value	\$36,941	\$33,012	\$28,000	\$20,000
614	Contributions to OPEB Trust	\$50,000	\$1,185,843	\$1,493,363	\$1,240,355
Total OPEB Trust Revenue		\$86,941	\$1,218,855	\$1,521,363	\$1,260,355
OPEB Trust Expenditures					
220	Health Insurance	\$74,502	\$1,273,368	\$1,594,519	\$1,330,698
Total OPEB Trust Expenditures		\$74,502	\$1,273,368	\$1,594,519	\$1,330,698


**ISD 882 MONTICELLO
2018-2019 BUDGET**

INFORMATIONAL SECTION

**ISD 882 MONTICELLO
2018-2019 BUDGET**

DISTRICT 882 BOND AMORTIZATION SCHEDULE

DUE DATE	2016A G.O. SCHOOL BUILDING BONDS \$38.640 MILLION		2017A G.O. FACILITIES MAINTENANCE BONDS \$5.16 MILLION		2016B G.O. FACILITIES MAINTENANCE BONDS \$5.7 MILLION		G.O. REFUNDING BONDS \$6.96 MILLION		TOTALS
	PRINCIPAL	INTEREST					PRINCIPAL	INTEREST	
8/1/2018		\$550,262.50		\$62,750.00		\$62,875.00		\$11,000	\$686,888
2/1/2019	\$1,045,000	\$550,262.50	\$310,000.00	\$62,750.00	\$350,000.00	\$62,875.00	\$175,000	\$11,000	\$2,566,888
8/1/2019		\$539,812.50		\$59,650.00		\$59,375.00		\$7,500	\$666,338
2/1/2020	\$1,110,000	\$539,812.50	\$315,000.00	\$59,650.00	\$360,000.00	\$59,375.00	\$185,000	\$7,500	\$2,636,338
8/1/2020		\$528,712.50		\$56,500.00		\$55,775.00		\$3,800	\$644,788
2/1/2021	\$1,105,000	\$528,712.50	\$320,000.00	\$56,500.00	\$365,000.00	\$55,775.00	\$190,000	\$3,800	\$2,624,788
8/1/2021		\$517,662.50		\$53,300.00		\$52,125.00			\$623,088
2/1/2022	\$1,315,000	\$517,662.50	\$330,000.00	\$53,300.00	\$370,000.00	\$52,125.00			\$2,638,088
8/1/2022		\$504,512.50		\$50,000.00		\$48,425.00			\$602,938
2/1/2023	\$1,360,000	\$504,512.50	\$335,000.00	\$50,000.00	\$380,000.00	\$48,425.00			\$2,677,938
8/1/2023		\$490,912.50		\$46,650.00		\$44,625.00			\$582,188
2/1/2024	\$1,375,000	\$490,912.50	\$340,000.00	\$46,650.00	\$385,000.00	\$44,625.00			\$2,682,188
8/1/2024		\$477,162.50		\$43,250.00		\$40,775.00			\$561,188
2/1/2025	\$1,405,000	\$477,162.50	\$350,000.00	\$43,250.00	\$395,000.00	\$40,775.00			\$2,711,188
8/1/2025		\$442,037.50		\$39,750.00		\$36,825.00			\$518,613
2/1/2026	\$1,475,000	\$442,037.50	\$355,000.00	\$39,750.00	\$405,000.00	\$36,825.00			\$2,753,613
8/1/2026		\$419,912.50		\$34,868.75		\$32,775.00			\$487,556
2/1/2027	\$1,520,000	\$419,912.50	\$365,000.00	\$34,868.75	\$410,000.00	\$32,775.00			\$2,782,556
8/1/2027		\$397,112.50		\$29,850.00		\$26,625.00			\$453,588
2/1/2028	\$1,570,000	\$397,112.50	\$375,000.00	\$29,850.00	\$425,000.00	\$26,625.00			\$2,823,588
8/1/2028		\$373,562.50		\$24,225.00		\$20,250.00			\$418,038
2/1/2029	\$1,615,000	\$373,562.50	\$385,000.00	\$24,225.00	\$435,000.00	\$20,250.00			\$2,853,038
8/1/2029		\$349,337.50		\$18,450.00		\$13,725.00			\$381,513
2/1/2030	\$1,670,000	\$349,337.50	\$400,000.00	\$18,450.00	\$450,000.00	\$13,725.00			\$2,901,513
8/1/2030		\$315,937.50		\$12,450.00		\$6,975.00			\$335,363
2/1/2031	\$1,735,000	\$315,937.50	\$410,000.00	\$12,450.00	\$465,000.00	\$6,975.00			\$2,945,363
8/1/2031		\$281,237.50		\$6,300.00					\$287,538
2/1/2032	\$1,805,000	\$281,237.50	\$420,000.00	\$6,300.00					\$2,512,538
8/1/2032		\$254,162.50							\$254,163
2/1/2033	\$1,860,000	\$254,162.50							\$2,114,163
8/1/2033		\$226,262.50							\$226,263
2/1/2034	\$1,905,000	\$226,262.50							\$2,131,263
8/1/2034		\$197,687.50							\$197,688
2/1/2035	\$1,965,000	\$197,687.50							\$2,162,688
8/1/2035		\$168,212.50							\$168,213
2/1/2036	\$2,020,000	\$168,212.50							\$2,188,213
8/1/2036		\$137,912.50							\$137,913
2/1/2037	\$2,085,000	\$137,912.50							\$2,222,913
8/1/2037		\$105,334.38							\$105,334
2/1/2038	\$2,150,000	\$105,334.38							\$2,255,334
8/1/2038		\$71,740.63							\$71,741
2/1/2039	\$2,215,000	\$71,740.63							\$2,286,741
8/1/2039		\$37,131.25							\$37,131
2/1/2040	\$2,285,000	\$37,131.25							\$2,322,131
									\$0
	\$36,590,000	\$14,773,238	\$5,010,000	\$1,075,988	\$5,195,000	\$1,002,300	\$550,000	\$44,600	\$64,241,125



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