

**MONTICELLO
SCHOOL
DISTRICT #882**

***2019-2020
ANNUAL
BUDGET***



**ISD 882 MONTICELLO
2019-2020 BUDGET**

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BOARD OF EDUCATION & ADMINISTRATION

SCHOOL BOARD

<u>Name</u>	<u>Term Expires</u>
Jill Bartlett, Chair	January 1, 2020
Jeff Hogle, Vice Chair/Treasurer	January 1, 2020
Missy Hanson, Secretary/Clerk	January 1, 2020
Candace Carda, Director	January 1, 2022
Melissa Curtis, Director	January 1, 2022
Jennifer Lewis-Kannegieter, Director	January 1, 2022

SUPERINTENDENT

Eric Olson

DISTRICT OFFICE

Tina Burkholder, Director of Business Services
Barb Wilson, Director of Human Resources
Amy Stahlback, Controller

BUILDING PRINCIPALS

<u>Name</u>	<u>School Site</u>
Mike Carr	Monticello High School / ALP
Jeff Scherber	Monticello Middle School
Linda Borgerding	Pinewood Elementary
Gabe Hackett	Little Mountain Elementary
Joe Dockendorf	Eastview Education Center
Allyson Kuehn	Special Ed Coop

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SCHOOL DISTRICT GOALS



Safe and Healthy Culture: Monticello schools are committed to creating a safe and supportive learning environment with a positive culture fostering a mutual purpose. We believe that relationships built on trust will give students and staff a sense of belonging and ownership while having high expectations for themselves and others.

Teaching and Learning: Monticello schools are committed to meeting the needs of all learners through teaching and learning. We believe in educating the whole child by providing a relevant and challenging curriculum that meets their developmental needs. We will support this belief through professional development, continuous high standards, and strategic assessments and instruction.

Innovation and Leadership: Monticello Schools are committed to guiding both staff and students to make inclusive decisions with race, gender, ethnicity, ability and experience in mind. We believe that all people can be leaders. In developing leaders, we will foster the ability to understand our own strengths and weaknesses. We strive to support students, families, employees, community members and citizens through exposure and development of innovation, creativity, and equity while being fiscally responsible.

Collaborative Connections: Monticello Schools are committed to fostering collaborative relationships with all educational stakeholders: families, staff, students, and community. An emphasis will be placed on school/family relationships, community service, career exploration, leadership opportunities, and apprenticeships, for all ages.

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BUDGET OVERVIEW

PURPOSE OF THE BUDGET

The purpose of the budget is to provide a financial plan with estimates of proposed expenditures for a given period and purpose, along with the proposed means of financing the plan. To achieve this basic objective, a comprehensive budget system is integrated within the financial accounting system.

The budget reflects the school district's priorities and expectations and is a guide for future activities, both financial and program. The structure and format provided by a well-designed budget promotes sound decision making when allocating resources and prioritizing the importance of school district services.

KEY OBJECTIVES OF THE BUDGET PROCESS

- Integrate the budget process so that each program's activities contribute to the goals and educational priorities and needs of the school district.
- Communicate the budget process clearly to school district staff and community.
- Relate estimated costs and actual costs to specific programs/activities.
- Utilize historical data for budget preparation and related monitoring, assessment and planning decisions.
- Achieve consistent budgeting and reporting.

SIGNIFICANT STATE STATUTE REQUIREMENTS

- Prior to July 1 of each year, the school board shall approve and adopt its initial revenue and expenditure budgets for the next school year. The adopted expenditure budget document shall be considered the school board's expenditure authorization for that school year. No funds may be expended for any purpose in any school year prior to the adoption of the budget document which authorizes that expenditure for that year.
- The school district shall maintain separate accounts to identify general fund expenditures for each school building.
- The budget and supporting data shall be maintained and made available for public review.

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BUDGET OVERVIEW

BUDGET TIMELINE

<u>Date Due</u>		<u>Procedure</u>
September	Tax Levy	School Board adopts the preliminary property tax levy.
November	Capital Outlay	Principals, with the help from their staff, will submit a priority listing of facility needs. Facility needs shall be defined as improvements and/or major repairs of school sites, building and permanent attached fixtures or equipment. Principals shall submit building renovation requests for the next two years. This will encourage planning and development of a scheduled replacement program. A separate list shall be developed for each year. The principal in each building will compile the master list with priorities.
December	Tax Levy	School Board adopts the final property tax levy.
	Capital Outlay	Principals shall meet with the Superintendent and Director of Business Services to review the building facility needs lists, help with estimates, prioritize, etc. The building facility need lists supplied by the principals at these site reviews will be updated by the Director of Business Services and prioritized on a district-wide basis. Principals should have all their requests ready by these site reviews.
January	Supply Allocations	Allocations shall be sent to each building principal and department administrators from the District Office. Copies of budget worksheets shall be given to each person with an area of responsibility. Principals/department administrators, with the help of their staff, will evaluate their needs and develop their supply budgets.
	Financial Forecast	Revenue and expenditure projections are presented to the School Board.

**ISD 882 MONTICELLO
2019-2020 BUDGET**

BUDGET OVERVIEW

BUDGET TIMELINE - CONTINUED

<u>Date Due</u>		<u>Procedure</u>
January	Capital Outlay	The Director of Business Services will review facility needs. Changes will be made by the Director of Business Services, and the final request shall be reviewed with the Superintendent.
January/ February	Personnel	Principals/department administrators will evaluate their personnel needs and submit addition and deletion lists along with appropriate rationale to the Superintendent, Director of Business Services, and Director of Human Resources for review.
February	Capital Outlay	A preliminary Capital Outlay/Facility budget shall be given to the School Board.
	Supply Allocations	Principals/department administrators shall submit their supply budget to the District Office.
March	Capital Outlay	The School Board approves the final Capital Outlay/Facility budget.
March/April	Personnel	Superintendent, Director of Business Services, and Director of Human Resources finalize staffing ratios and staffing levels for teaching staff and paras.
May		The District Office inputs personnel into the budget. Salary projections shall be combined with other material and submitted to the Superintendent for review. A preliminary budget shall be given to the School Board.
June		School Board approves final budget.

**ISD 882 MONTICELLO
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BUDGET ASSUMPTIONS

GENERAL FUND

On March 11, 2019, the School Board approved the 2019-2020 budget assumptions for the General Fund. The assumptions were approved in order to build the 2019-2020 budget with updated information based on student enrollment and any known changes. The revised assumptions are as follows:

- ❑ ECSE – Grade 12 enrollment projection of 4,217 (includes Coop students)
- ❑ ECSE – Grade 12 enrollment budget assumption of 4,148

Projection		Budget	
EC	40	EC	48
K	280	K	284
Gr 1-5	1,507	Gr 1-5	1,493
Gr 6-8	1,086	Gr 6-8	1,083
Gr 9-12	<u>1,304</u>	Gr 9-12	<u>1,240</u>
Total	4,217	Total	4,148

- ❑ General Education Aid – increase 2%
- ❑ State Special Education estimated under new funding laws and current Cooperative structure
- ❑ Federal funds remain the same (Title & Special Ed programs)
- ❑ No additional relief from the State Legislative session
- ❑ Reduced staffing positions within budget alignment plan
- ❑ Salary/benefit increases based on estimates
 - 8% health insurance rates increase for 2019-20
- ❑ Non-salary, non-benefit costs, such as supplies and utilities, are estimated to increase 0 – 5%
- ❑ No short-term borrowing needed for cash flow
- ❑ Total expenditures will end up 0.5% under budget
- ❑ District’s unassigned fund balance policy is 8-16% of General Fund’s expenditures
- ❑ Pay GASB 27 benefits with the Committed Severance fund balance
- ❑ Carryover assigned fund balances on hold and evaluated at the end of the year
- ❑ Utilize the Other Post Employment Benefit (OPEB) Trust to pay for retiree insurance costs for contracts without sunset language
- ❑ The State has not adopted its biennial budget
- ❑ Budget alignment plan of \$250,000

**ISD 882 MONTICELLO
2019-2020 BUDGET**

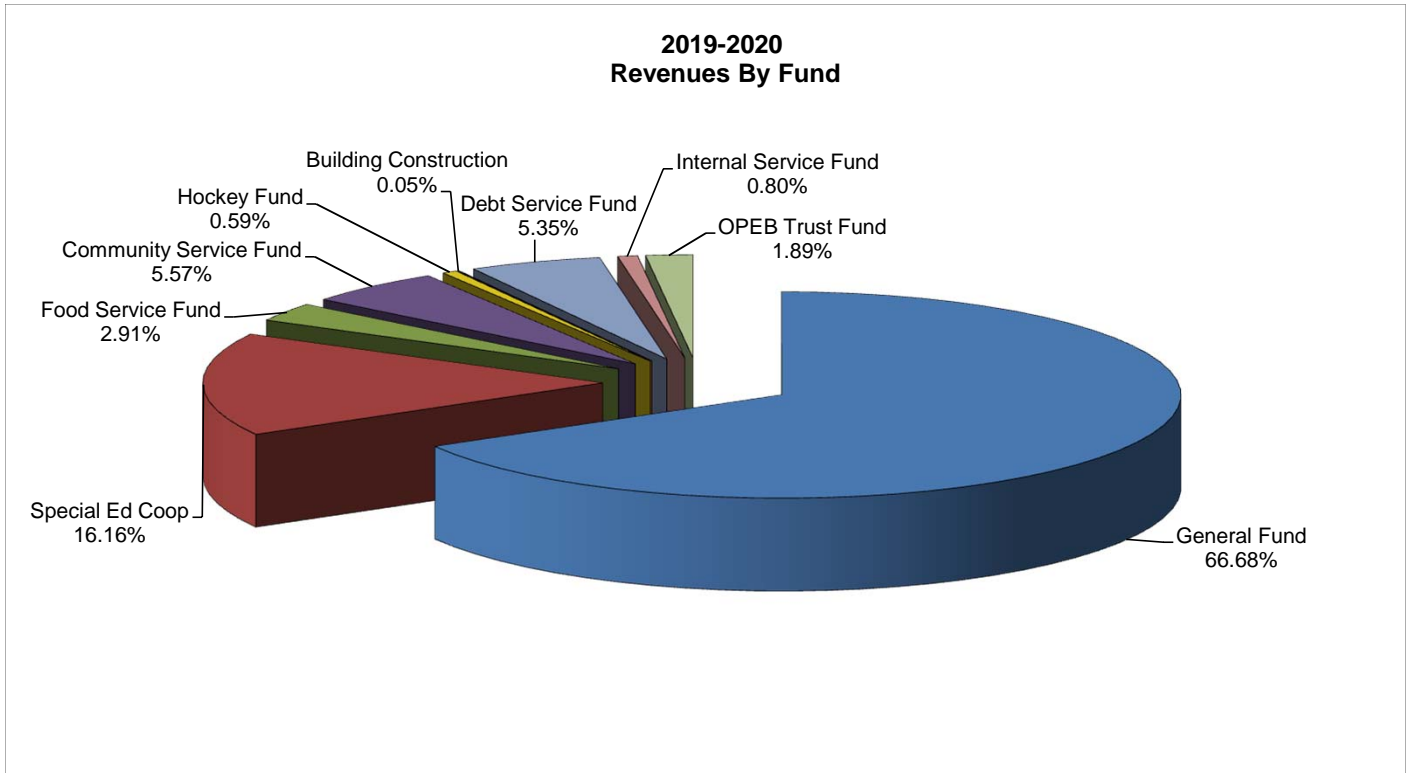
BUDGET SUMMARY

	<u>June 30, 2019 Projected Fund Balance</u>	<u>2019-20 Projected Revenues</u>	<u>2019-20 Projected Expenditures</u>	<u>Projected Change in Fund Balance</u>	<u>June 30, 2020 Projected Fund Balance</u>
General Fund - 01					
Unassigned	\$1,604,677	\$42,233,701	\$41,658,937	\$574,764	\$2,179,441
Assigned	\$1,233,417	\$0	\$117,737	(\$117,737)	\$1,115,680
Restricted & Reserved	\$1,170,817	\$4,547,941	\$4,131,391	\$416,550	\$1,587,367
	<u>\$4,008,911</u>	<u>\$46,781,642</u>	<u>\$45,908,065</u>	<u>\$873,577</u>	<u>\$4,882,488</u>
Special Ed Coop Fund - 12	\$0	\$11,337,703	\$11,337,703	\$0	\$0
Food Service - 02	\$159,195	\$2,042,179	\$2,080,200	(\$38,021)	\$121,174
Community Service Fund - 04					
General Comm. Ed.	\$252,316	\$1,598,620	\$1,589,806	\$8,814	\$261,130
ECFE Reserve	(\$13,449)	\$266,810	\$284,430	(\$17,620)	(\$31,069)
School Readiness Reserve	\$104,781	\$888,679	\$875,434	\$13,245	\$118,026
ABE Reserve	\$262,942	\$1,156,000	\$1,155,881	\$119	\$263,061
	<u>\$606,590</u>	<u>\$3,910,109</u>	<u>\$3,905,551</u>	<u>\$4,558</u>	<u>\$611,148</u>
Hockey Fund - 09	\$18,009	\$412,853	\$412,853	\$0	\$18,009
Building Construction - 06	\$6,766,823	\$35,000	\$4,172,374	(\$4,137,374)	\$2,629,449
Debt Service Fund - 07	\$700,136	\$3,752,053	\$3,688,078	\$63,975	\$764,111
Internal Service Fund - 20	\$162,242	\$561,078	\$509,461	\$51,617	\$213,859
OPEB Trust Fund - 45	\$1,745,122	\$1,327,374	\$1,409,477	(\$82,103)	\$1,663,019
	<u>\$14,167,028</u>	<u>\$70,159,991</u>	<u>\$73,423,762</u>	<u>(\$3,263,771)</u>	<u>\$10,903,257</u>

**ISD 882 MONTICELLO
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ALL FUNDS - REVENUE SUMMARY

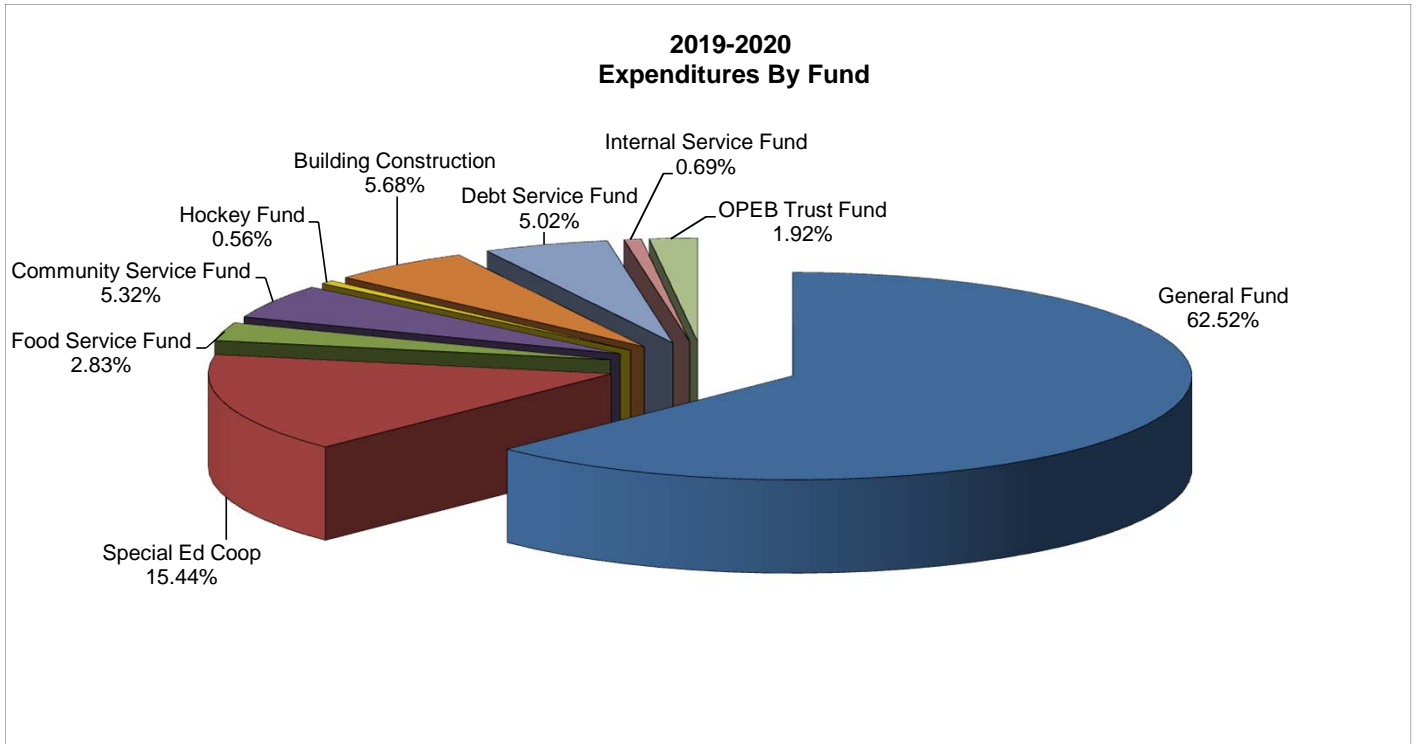
	2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
01 - General Fund	\$42,209,362	\$45,454,698	\$45,039,348	\$46,781,642
12 - Special Ed Coop	\$8,590,492	\$9,895,303	\$9,944,079	\$11,337,703
02 - Food Service Fund	\$1,979,627	\$2,108,143	\$1,995,040	\$2,042,179
04 - Community Service Fund	\$2,328,204	\$2,697,470	\$3,537,050	\$3,910,109
09 - Hockey Fund	\$402,396	\$398,871	\$405,126	\$412,853
06 - Building Construction	\$8,416,401	\$1,265,887	\$5,164,350	\$35,000
07 - Debt Service Fund	\$2,196,590	\$3,331,471	\$3,284,402	\$3,752,053
20 - Internal Service Fund	\$0	\$479,995	\$570,500	\$561,078
45 - OPEB Trust Fund	\$1,218,855	\$1,032,646	\$1,260,355	\$1,327,374
Total	\$67,341,927	\$66,664,484	\$71,200,250	\$70,159,991



**ISD 882 MONTICELLO
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ALL FUNDS - EXPENDITURE SUMMARY

	2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
01 - General Fund	\$44,061,040	\$46,392,404	\$45,457,491	\$45,908,065
12 - Special Ed Coop	\$9,012,159	\$9,895,303	\$9,944,079	\$11,337,703
02 - Food Service Fund	\$1,919,669	\$2,070,328	\$2,091,505	\$2,080,200
04 - Community Service Fund	\$2,226,356	\$2,903,157	\$3,541,133	\$3,905,551
09 - Hockey Fund	\$406,396	\$392,625	\$415,755	\$412,853
06 - Building Construction	\$29,427,997	\$16,270,761	\$4,363,478	\$4,172,374
07 - Debt Service Fund	\$2,283,463	\$3,376,178	\$3,259,775	\$3,688,078
20 - Internal Service Fund	\$0	\$381,034	\$507,220	\$509,461
45 - OPEB Trust Fund	\$1,273,368	\$1,109,461	\$1,330,698	\$1,409,477
Total	\$90,610,448	\$82,791,251	\$70,911,134	\$73,423,762



**ISD 882 MONTICELLO
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GENERAL FUND

01 General Fund

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for: K-12 educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures, and legal school district expenditures not specifically designated to be accounted for in any other fund.

The General Fund includes the Special Education Cooperative (fund 12). The Sherburne Northern Wright Special Education Cooperative is a separate entity from the Monticello School District. However, the employees remain employees under Monticello's collective bargaining agreements. This fund is used to account for the employee costs and the reimbursement from the Sherburne Northern Wright Special Education Cooperative to cover the employee costs.

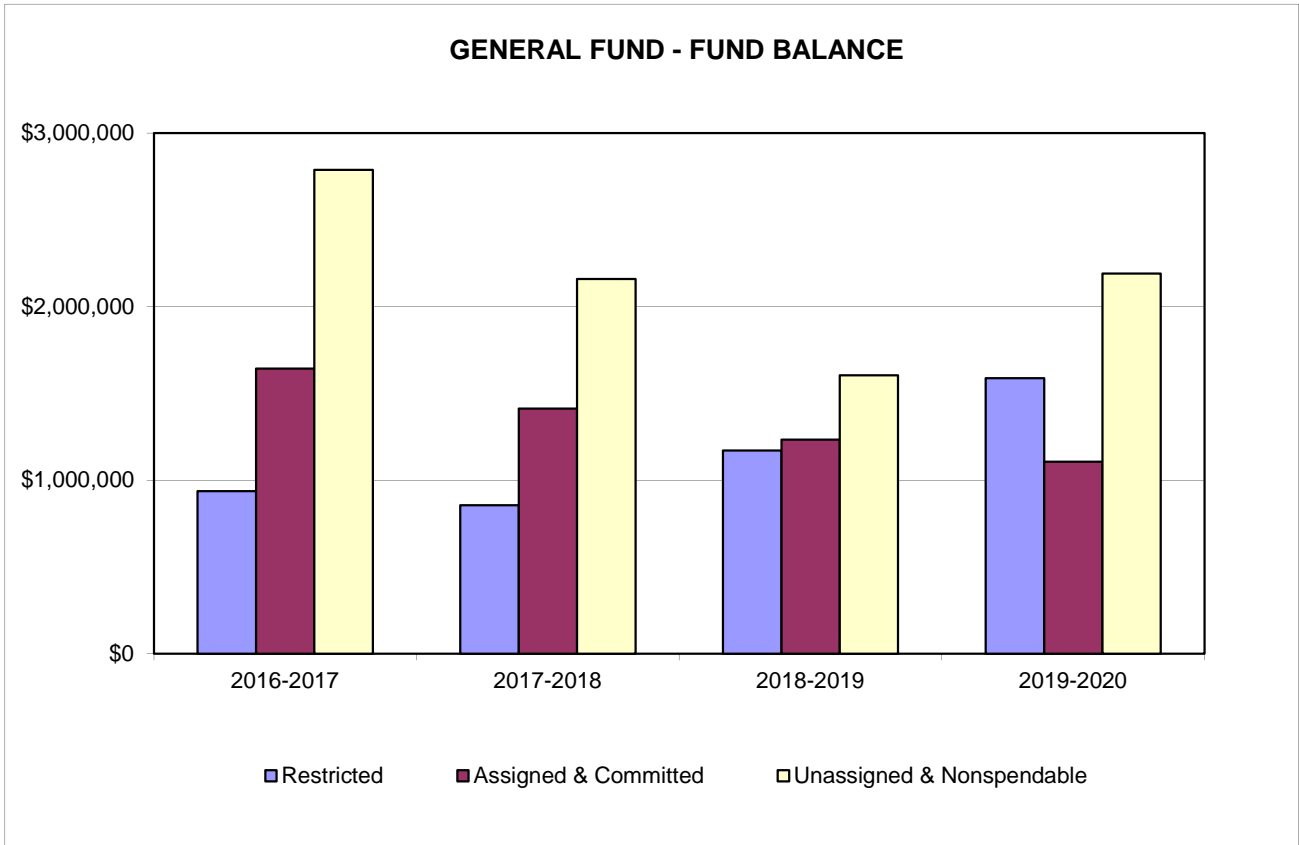
**ISD 882 MONTICELLO
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GENERAL FUND 01 - FUND BALANCE SUMMARY

	2016-2017	2017-2018	2018-2019	2019-2020
			Projected	Projected
Fund Balance:				
Restricted	\$935,715	\$855,677	\$1,170,817	\$1,587,367
Assigned & Committed	\$1,642,119	\$1,412,987	\$1,233,417	\$1,105,680
Unassigned & Nonspendable	\$2,786,926	\$2,158,390	\$1,604,677	\$2,189,441
Total Fund Balance	\$5,364,760	\$4,427,054	\$4,008,911	\$4,882,488

Total General Fund Expenditures	\$44,061,040	\$46,392,404	\$45,457,491	\$45,908,065
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Unassigned Fund Balance as a % of Total Expenditures	6.33%	4.65%	3.53%	4.77%
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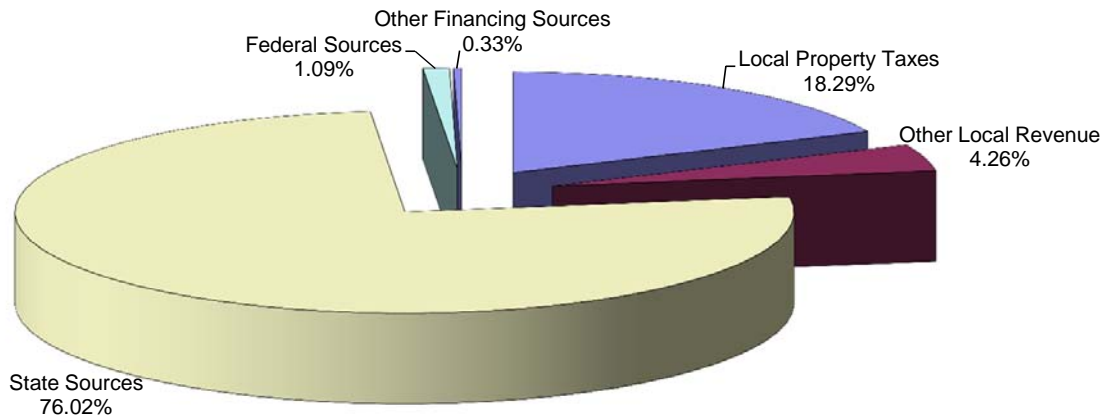


**ISD 882 MONTICELLO
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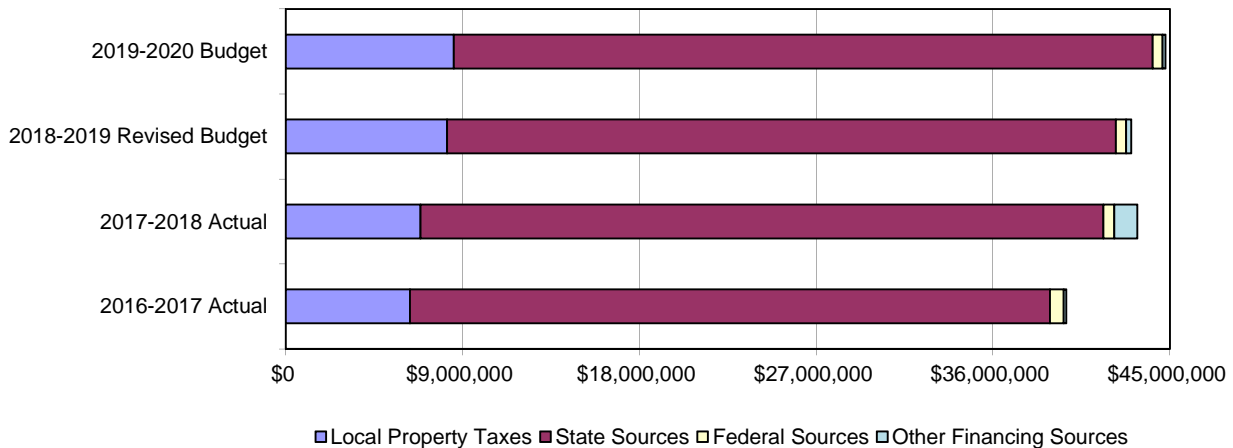
GENERAL FUND 01 - REVENUE SUMMARY

	2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget	Amount Change	% Change
Local Property Taxes	\$6,314,948	\$6,859,059	\$8,207,779	\$8,558,130	\$350,351	4.27%
Other Local Revenue	\$2,481,068	\$2,112,588	\$2,007,589	\$1,994,778	(\$12,811)	-0.64%
State Sources	\$32,578,458	\$34,763,140	\$34,045,045	\$35,565,506	\$1,520,461	4.47%
Federal Sources	\$701,632	\$547,654	\$518,935	\$508,228	(\$10,707)	-2.06%
Other Financing Source	\$133,256	\$1,172,257	\$260,000	\$155,000	(\$105,000)	-40.38%
Special Ed Coop	\$8,590,492	\$9,895,303	\$9,944,079	\$11,337,703	\$1,393,624	14.01%
Total	\$50,799,854	\$55,350,001	\$54,983,427	\$58,119,345	\$3,135,918	5.70%

**2019-2020
General Fund Revenue By Source (Excluding Special Ed Coop)**



General Fund Revenue - 4 Year Comparison (Excluding Special Ed Coop)



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GENERAL FUND 01

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
General Fund Revenue					
Property Tax & County Revenue					
001	Property Taxes	\$4,471,926	\$5,542,243	\$5,927,753	\$6,086,841
302-001	Property Taxes - Operating Capital	\$464,809	\$370,928	\$334,329	\$372,562
313-001	Property Taxes - Achievement & Integration	\$0	\$0	\$0	\$71,123
385-001	Property Taxes - Deferred Maint.	\$0	\$0	\$0	\$0
797-001	Property Taxes - OPEB	\$502,941	\$428,516	\$800,858	\$824,304
342-001	Property Taxes - Safe Schools	\$159,181	\$168,930	\$164,840	\$170,704
860-001	Property Taxes - Health & Safety	\$80,624	(\$238,454)	(\$475)	\$0
865-001	Property Taxes - Long Term Facility Maint.	\$381,925	\$408,402	\$664,948	\$717,596
830-001	Property Taxes - Career & Technical	\$42,032	\$45,756	\$205,526	\$205,000
004	Tax Increment Finance	\$8,234	\$0	\$0	\$0
010	County Apportionment	\$90,167	\$85,131	\$60,000	\$60,000
019	Misc County Tax Revenue	\$113,109	\$47,607	\$50,000	\$50,000
Sub-Total Property Tax & County Revenue		\$6,314,948	\$6,859,059	\$8,207,779	\$8,558,130
Tuition, Fees & Admissions					
050/049	Fees from Patrons	\$295,512	\$300,468	\$284,700	\$271,750
060/062	Admission	\$84,282	\$101,798	\$99,700	\$94,925
071	Third Party Billing	\$163,562	\$185,385	\$125,000	\$125,000
Sub-Total Tuition, Fees & Admissions		\$543,356	\$587,651	\$509,400	\$491,675
Other Local Revenue					
021	Revenue from Other Districts	\$63,019	\$64,547	\$65,000	\$65,000
024	Revenue from the Coop	\$452,817	\$259,697	\$327,627	\$326,583
031	Out of State Revenue	\$0	\$0	\$0	\$0
092	Interest Revenue	\$49,460	\$58,796	\$30,000	\$40,000
093	Facility Rent	\$191,586	\$118,726	\$109,765	\$100,000
096/099	Donations, Misc Local & Student Activity	\$401,978	\$231,822	\$248,003	\$269,750
096/099	Student Activity - Fund 11	\$778,852	\$791,349	\$717,794	\$701,770
Sub-Total Other Local Revenue		\$1,937,712	\$1,524,937	\$1,498,189	\$1,503,103

**ISD 882 MONTICELLO
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GENERAL FUND 01

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
General Fund Revenue					
State Aids					
201	Endowment Fund Appt	\$145,910	\$158,062	\$147,252	\$146,485
211	General Education Aid	\$26,599,065	\$27,413,637	\$28,088,933	\$28,686,760
302-211	Operating Capital	\$521,018	\$634,467	\$668,930	\$636,903
309-211	Basic Skills - Extended Time	\$0	\$13,857	\$0	\$22,268
316-211	Staff Development	\$538,805	\$560,612	\$570,630	\$583,283
317-211	Basic Skills	\$946,636	\$870,560	\$908,629	\$681,633
330-211	Learning & Development	\$952,437	\$975,769	\$944,500	\$908,703
388-211	Gifted & Talented	\$57,726	\$58,888	\$58,763	\$58,890
212	Literacy Aid	\$251,811	\$244,851	\$240,059	\$240,000
213	Shared Time	\$7,019	\$15,410	\$21,967	\$22,029
227	Abatement Aid	\$4,910	\$2,412	\$3,796	\$3,500
234	Hmstd Mkt Value Credit	\$16,254	\$8,429	\$8,806	\$10,000
258	School Bldg Bond Ag Credit	\$0	\$0	\$84	\$0
720-300	Nonpublic Pupil Transport	\$6,376	\$9,671	\$10,418	\$9,500
830-300	Career Tech Aid	\$4,567	\$810	\$0	\$0
313	Achievement & Integration	\$0	\$0	\$0	\$165,242
317	Long Term Facility Maintenance Revenue	\$99,461	\$69,227	\$93,176	\$45,399
360	Special Education	\$2,230,459	\$3,531,503	\$2,099,102	\$3,169,911
397	TRA & PERA Special Funding	\$135,284	\$129,173	\$135,000	\$125,000
300	Other State Aid	\$60,720	\$65,802	\$45,000	\$50,000
Sub-Total State Aids		\$32,578,458	\$34,763,140	\$34,045,045	\$35,565,506
Federal Aids					
401	Title I	\$274,700	\$261,639	\$318,295	\$289,956
414	Title II Part A	\$92,832	\$68,593	\$72,269	\$73,600
417	Title III Part A	\$12,137	\$9,763	\$20,371	\$12,977
419	Special Education	\$321,963	\$207,659	\$108,000	\$70,000
863	Title I Part C Migrant	\$0	\$0	\$0	\$61,695
Sub-Total Federal Aids		\$701,632	\$547,654	\$518,935	\$508,228

**ISD 882 MONTICELLO
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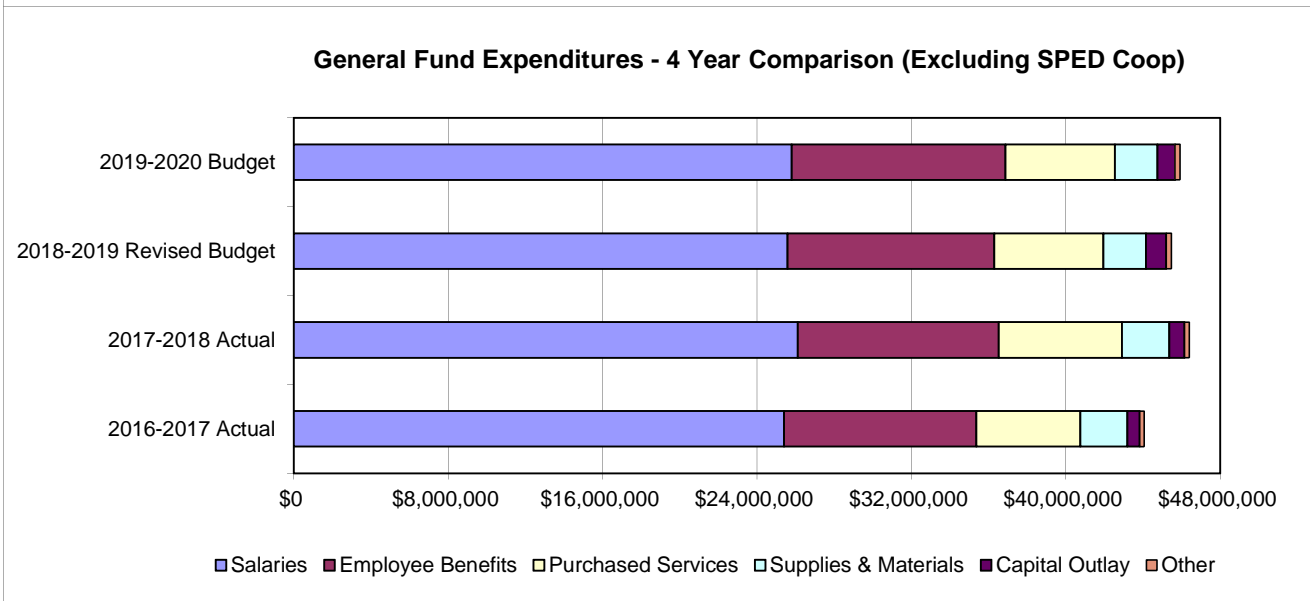
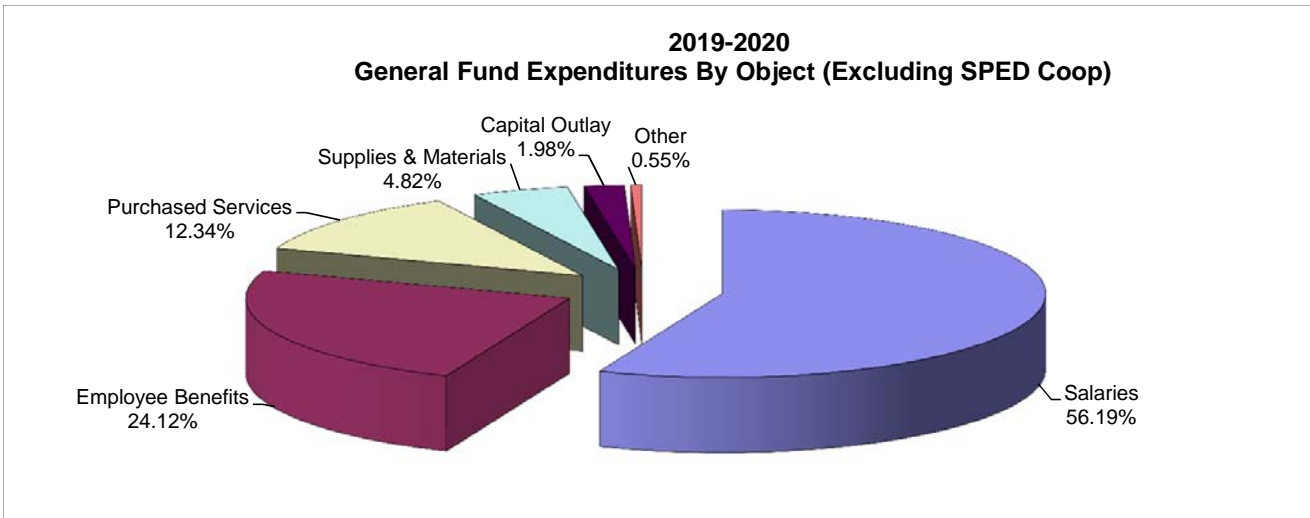
GENERAL FUND 01

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
General Fund Revenue					
Sherburne/Northern Wright Special Ed Coop					
024	Revenue from Members	\$6,864,179	\$7,687,443	\$7,850,317	\$9,069,332
071	Third Party Billings	\$163,410	\$0	\$0	\$0
096	Donations	\$494	\$0	\$0	\$0
099	Misc Local Revenue	\$0	\$0	\$0	\$0
360	Special Education	\$0	\$0	\$0	\$0
397	TRA & PERA Special Funding	\$26,656	\$31,550	\$0	\$0
419	Special Education	\$1,418,188	\$2,051,676	\$1,963,762	\$2,138,371
420	Special Education - Preschool	\$62,566	\$64,045	\$65,000	\$65,000
422	Special Education - IEIC	\$54,999	\$60,589	\$65,000	\$65,000
	Sub-Total Special Ed Coop	\$8,590,492	\$9,895,303	\$9,944,079	\$11,337,703
Other Financing Sources					
619/620	Concession	\$0	\$50,892	\$0	\$0
624	Sale of Equipment	\$6,550	\$4,537	\$10,000	\$5,000
625	Insurance Recovery	\$126,706	\$1,116,828	\$250,000	\$150,000
	Sub-Total Other Financing Sources	\$133,256	\$1,172,257	\$260,000	\$155,000
		\$50,799,854	\$55,350,001	\$54,983,427	\$58,119,345

**ISD 882 MONTICELLO
2019-2020 BUDGET**

GENERAL FUND 01 - EXPENDITURE SUMMARY

	2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget	Amount Change	% Change
Salaries	\$25,401,319	\$26,110,436	\$25,587,132	\$25,797,278	\$210,146	0.82%
Employee Benefits	\$9,951,224	\$10,414,405	\$10,708,555	\$11,073,654	\$365,099	3.41%
Purchased Services	\$5,387,589	\$6,375,874	\$5,642,290	\$5,663,735	\$21,445	0.38%
Supplies & Materials	\$2,452,671	\$2,460,611	\$2,211,116	\$2,211,569	\$453	0.02%
Capital Outlay	\$628,560	\$777,214	\$1,043,765	\$908,584	(\$135,181)	-12.95%
Other	\$239,677	\$253,864	\$264,633	\$253,245	(\$11,388)	-4.30%
SPED Coop	\$9,012,159	\$9,895,303	\$9,944,079	\$11,337,703	\$1,393,624	14.01%
Total	\$53,073,199	\$56,287,707	\$55,401,570	\$57,245,768	\$1,844,198	3.33%



**ISD 882 MONTICELLO
2019-2020 BUDGET**

GENERAL FUND 01

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
General Fund Expenditures					
District Wide Admin					
010	Board of Education	\$62,558	\$77,214	\$63,651	\$73,191
020	Superintendent	\$299,997	\$318,756	\$319,830	\$325,954
030	Instructional Administration	\$158,496	\$210,390	\$77,336	\$58,383
050	Office of the Principal (Retiree)	\$15,008	\$46,344	\$38,760	\$48,435
105	Asst Supt/Human Resources	\$289,486	\$302,182	\$264,462	\$269,147
108	Administrative Technology Services	\$140,714	\$148,003	\$68,320	\$83,453
110	Business Support Services	\$578,409	\$581,879	\$626,578	\$626,875
150	Legal Services	\$17,970	\$15,552	\$18,000	\$18,000
199	School Elections	\$0	\$3,788	\$0	\$0
Sub-Total District Wide Admin		\$1,562,638	\$1,704,108	\$1,476,937	\$1,503,438
Instruction - Other					
203	Elementary Education	\$502,945	\$417,778	\$324,094	\$410,019
204	Title II - Teacher Training	\$92,832	\$68,593	\$77,073	\$82,023
205	Title III - English Language Learners	\$12,137	\$9,763	\$20,378	\$12,977
211	Secondary Education	\$428,681	\$506,619	\$523,455	\$492,999
216	Title I	\$6,881	\$4,027	\$4,320	\$7,050
216-863	Title I Part C Migrant	\$0	\$0	\$0	\$61,695
218	Gifted & Talented	\$12,738	\$7,357	\$9,280	\$6,160
219	Limited English Proficiency	\$161,460	\$175,932	\$192,511	\$198,547
280	Other Instructional Programs	\$5,000	\$5,000	\$5,000	\$5,000
292	Scoreboard Advertising	\$31,118	\$141,412	\$92,564	\$92,490
294	Baseball Lease	\$0	\$0	\$26,000	\$26,000
399	Career & Technical Programs	\$367,661	\$338,977	\$450,288	\$468,703
Sub-Total Instruction - Other		\$1,621,453	\$1,675,458	\$1,724,963	\$1,863,663
Special Education					
400	General Special Education	\$119,007	\$138,473	\$55,998	\$70,834
420	Special Ed Support	\$7,583	\$2,915	\$19,415	\$19,415
998	Tuition - Other Districts	\$35,189	\$96,212	\$85,000	\$90,000
Sub-Total Special Education		\$161,779	\$237,600	\$160,413	\$180,249

**ISD 882 MONTICELLO
2019-2020 BUDGET**

GENERAL FUND 01

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
General Fund Expenditures					
Instructional & Pupil Support					
605	General Instructional Support	\$4,492	\$4,936	\$0	\$0
610	Curriculum Development	\$657	(\$34)	\$10,000	\$15,000
620	Library Media Center	\$20,423	\$21,732	\$23,721	\$19,560
630	Instruction Related Technology	\$1,184,827	\$1,273,408	\$1,291,724	\$1,236,940
640	Staff Development	\$190,288	\$119,125	\$183,770	\$185,483
720	Health Services	\$24,322	\$32,503	\$23,342	\$6,500
790	Other Pupil Support	\$104,460	\$100,870	\$117,432	\$130,975
Sub-Total Instructional & Pupil Support		\$1,529,469	\$1,552,540	\$1,649,989	\$1,594,458
Transportation					
302	Vehicle Purchase	\$30,552	\$0	\$0	\$0
718	Student Transportation Safety	\$650	\$2,144	\$2,235	\$2,235
720	Regular Transportation	\$1,265,719	\$1,224,009	\$1,069,431	\$1,099,074
723	Special Ed Transportation	\$1,061,358	\$1,135,307	\$1,570,705	\$1,590,155
725	Between Schools Instructional	\$37,173	\$31,435	\$0	\$0
728	Special Transportation	\$7,867	\$6,859	\$5,000	\$7,500
733	Non-Authorized	\$165,112	\$78,209	\$100,500	\$97,400
Sub-Total Transportation		\$2,568,431	\$2,477,963	\$2,747,871	\$2,796,364
Operation & Maintenance of Plant					
810/850	Operations/Maint/Grounds/Capital	\$76,701	\$97,365	\$106,551	\$50,600
865	Long-Term Facility Maintenance	\$138,876	\$189,081	\$210,346	\$159,776
Sub-Total Ops & Maint of Plant		\$215,577	\$286,446	\$316,897	\$210,376
Other					
105	District Wellness	\$0	\$7,851	\$4,000	\$7,000
110	District Office	\$261	\$142	\$175	\$200
203-019	School Patrol	\$6,962	\$7,763	\$7,500	\$7,000
218	Lego League	\$0	\$2,728	\$0	\$1,500
630	Technology	\$5,316	\$36,511	\$30,450	\$54,500
790-010	School Store	\$6,653	\$4,077	\$7,000	\$0
790-022	Backpack Program	\$17,850	\$9,498	\$8,500	\$5,000
940	Property & Liability Insurance	\$162,414	\$147,339	\$166,000	\$170,340
Sub-Total Other		\$199,456	\$215,909	\$223,625	\$245,540

**ISD 882 MONTICELLO
2019-2020 BUDGET**

GENERAL FUND 01

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
General Fund Expenditures					
Monticello High School					
050	Office of the Principal	\$154,212	\$175,672	\$188,610	\$187,478
207	Title V - Innovative Programs	\$42,100	\$0	\$0	\$0
211	Secondary Education	\$545,374	\$460,893	\$613,479	\$632,361
212	Visual Art	\$209,071	\$210,257	\$220,137	\$210,624
215	Business	\$157,092	\$168,736	\$2,000	\$0
219	Limited English Proficiency	\$47,487	\$57,403	\$100,435	\$107,112
220	English	\$669,533	\$746,186	\$636,347	\$674,375
230	Foreign Language	\$304,396	\$325,857	\$268,639	\$271,587
240	Heath/Physical Education	\$374,264	\$397,965	\$467,437	\$471,614
249	Driver's Education	\$48,897	\$24,950	\$7,686	\$0
250	Family Life Science	\$168,925	\$182,877	\$6,160	\$0
255	Industrial Education	\$227,783	\$223,066	\$0	\$0
256	Mathematics	\$729,239	\$795,723	\$809,832	\$828,366
258	Music - Band	\$103,607	\$124,048	\$108,384	\$113,751
259	Music - Vocal	\$61,971	\$66,568	\$69,524	\$74,250
260	Natural Science	\$785,460	\$857,789	\$906,202	\$887,318
268	Music - Orchestra	\$50,434	\$16,507	\$26,367	\$23,014
270	Social Studies	\$713,496	\$728,029	\$705,275	\$766,299
291-298	Activities/Athletics	\$1,221,787	\$1,183,950	\$1,256,295	\$1,230,811
331	Family Life Science	\$0	\$0	\$196,194	\$213,847
341	Business	\$0	\$0	\$166,692	\$168,327
361	Industrial Education	\$0	\$0	\$123,703	\$124,793
400	General Special Education	\$29,710	\$32,036	\$25,973	\$30,385
401	Speech/Language Impaired	\$55,474	\$402	\$27,090	\$31,935
402	DCD - Mild/Moderate	\$106,462	\$137,113	\$139,269	\$141,833
403	DCD - Severe/Profound	\$971	\$0	\$0	\$0
404	Physically Impaired	\$51,220	\$51,707	\$105,347	\$98,080
407	Specific Learning Disability	\$323,004	\$319,979	\$336,045	\$345,986
408	Emotional Behavior Disorders	\$416,854	\$397,984	\$310,858	\$365,100
410	Other Health Disabilities	\$254,105	\$272,876	\$264,138	\$270,528
411	Autistic Spectrum Disorders	\$199,431	\$223,417	\$232,068	\$239,661
414	Traumatic Brain Injury	\$60,220	\$64,320	\$54,955	\$55,405
420	Special Education Support	\$121	\$421	\$0	\$0
430	Homebound	\$0	\$0	\$1,072	\$972
605	General Instructional Support	\$136,918	\$149,526	\$154,496	\$156,189
620	Library/Media Center	\$165,450	\$157,282	\$65,414	\$171,887

**ISD 882 MONTICELLO
2019-2020 BUDGET**

GENERAL FUND 01

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
General Fund Expenditures					
Monticello High School (Continued)					
630	Technology	\$45,437	\$92,608	\$96,927	\$97,628
640	Staff Development	\$108,884	\$119,858	\$114,836	\$119,106
710	Secondary Guidance Service	\$304,917	\$311,951	\$321,865	\$279,667
720	Health Services	\$78,670	\$80,465	\$84,930	\$88,852
790	Other Pupil Support	\$100,797	\$92,992	\$90,464	\$97,448
810/850	Operations/Maint/Grounds/Capital	\$1,119,886	\$1,708,076	\$1,212,179	\$1,089,434
865	Long-Term Facility Maintenance	\$48,283	\$44,777	\$5,093	\$34,871
FD11	Self-Sustaining Activities	\$548,163	\$634,587	\$514,993	\$478,600
070	Prairie House	\$64,353	\$67,997	\$72,397	\$74,523
610	ALP	\$603,816	\$460,795	\$311,352	\$324,611
	Sub-Total High School	\$11,438,274	\$12,167,645	\$11,421,159	\$11,578,628

**ISD 882 MONTICELLO
2019-2020 BUDGET**

GENERAL FUND 01

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
General Fund Expenditures					
Monticello Middle School					
050	Office of the Principal	\$188,747	\$196,052	\$198,731	\$200,099
203	Elementary Education (6th Gr)	\$1,153,236	\$1,404,573	\$1,332,517	\$1,366,430
211	Secondary Education (7th & 8th Gr)	\$417,237	\$439,466	\$548,675	\$480,266
212	Visual Art	\$67,217	\$71,741	\$81,021	\$91,832
216	Title I	\$68,131	\$80,763	\$77,725	\$80,785
219	Limited English Proficiency	\$106,276	\$109,699	\$57,030	\$58,828
220/221	English/Reading	\$315,711	\$344,939	\$340,560	\$359,951
240/242	Health/Physical Education	\$516,257	\$539,747	\$522,793	\$535,501
250	Family Life Science	\$116,937	\$58,932	\$64,009	\$68,291
254	STEM	(\$210)	\$1,000	\$3,000	\$4,250
255	Industrial Education	\$90,702	\$59,361	\$61,521	\$67,628
256	Mathematics	\$384,220	\$394,601	\$427,097	\$374,118
258	Music - Band	\$170,915	\$183,271	\$187,980	\$193,588
259	Music - Vocal	\$93,467	\$94,653	\$98,737	\$74,677
260	Natural Science	\$549,822	\$519,814	\$486,207	\$509,458
268	Music - Orchestra	\$102,070	\$104,444	\$120,113	\$118,950
270	Social Studies	\$381,067	\$400,784	\$393,344	\$407,081
291-298	Activities/Athletics	\$173,919	\$179,318	\$202,949	\$169,556
400	General Special Education	\$34,041	\$22,169	\$22,645	\$29,985
401	Speech/Language Impaired	\$20,432	\$23,047	\$25,270	\$51,287
402	DCD - Mild/Moderate	\$93,415	\$93,980	\$96,171	\$101,024
404	Physically Impaired	\$50,405	\$51,415	\$54,040	\$55,443
407	Specific Learning Disability	\$236,543	\$246,274	\$255,763	\$265,989
408	Emotional Behavior Disorders	\$362,202	\$390,955	\$403,650	\$560,262
410	Other Health Disabilities	\$286,413	\$298,019	\$308,900	\$270,063
411	Autistic Spectrum Disorders	\$277,217	\$281,113	\$241,808	\$254,302
420	Special Education Support	\$126	\$156	\$500	\$628
430	Homebound	\$501	\$0	\$572	\$1,409
605	General Instructional Support	\$157,596	\$165,103	\$167,491	\$171,113
620	Library/Media Center	\$190,183	\$200,665	\$205,677	\$210,542
640	Staff Development	\$85,784	\$106,834	\$99,242	\$100,492
710	Secondary Guidance Service	\$124,395	\$125,349	\$129,165	\$133,933
712	Elementary Guidance Service	\$58,432	\$59,102	\$62,543	\$65,824
720	Health Services	\$69,067	\$76,224	\$81,921	\$86,053
810/850	Operations/Maint/Grounds/Capital	\$1,085,101	\$1,200,584	\$1,287,523	\$1,294,472

ISD 882 MONTICELLO
2019-2020 BUDGET

GENERAL FUND 01

		2016-2017	2017-2018	2018-2019	2019-2020
		Actual	Actual	Revised Budget	Budget
General Fund Expenditures					
Monticello Middle School (Continued)					
865	Long-Term Facility Maintenance	\$65,911	\$89,479	\$37,628	\$7,182
FD11	Self-Sustaining Activities	\$107,396	\$93,848	\$96,455	\$86,370
	Sub-Total Middle School	\$8,200,881	\$8,707,474	\$8,780,973	\$8,907,662

**ISD 882 MONTICELLO
2019-2020 BUDGET**

GENERAL FUND 01

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
General Fund Expenditures					
Pinewood Elementary School					
050	Office of the Principal	\$418,067	\$184,631	\$190,656	\$192,543
201	Kindergarten	\$813,753	\$0	\$0	\$0
203	Elementary Education	\$4,300,314	\$4,351,075	\$4,266,655	\$4,340,621
212	Visual Art	\$79,978	\$75,533	\$76,336	\$82,206
216	Title I	\$206,686	\$183,297	\$212,364	\$193,748
218	Gifted & Talented	\$96,270	\$47,882	\$49,877	\$52,795
219	Limited English Proficiency	\$0	\$73	\$75	\$50
220/221	English/Reading	\$0	\$1,451	\$75	\$50
240/242	Health/Physical Education	\$0	\$1,000	\$1,000	\$1,000
259	Music - Vocal	\$991	\$997	\$1,000	\$1,000
260	Natural Sciences	\$907	\$2,085	\$1,000	\$500
400	General Special Education	\$28,112	\$18,916	\$69,407	\$73,645
401	Speech/Language Impaired	\$108,338	\$91,140	\$94,620	\$103,345
402	DCD - Mild/Moderate	\$13,126	\$11,697	\$9,394	\$132,509
404	Physically Impaired	\$52,072	\$53,701	\$0	\$0
407	Specific Learning Disability	\$224,575	\$199,355	\$229,749	\$224,027
408	Emotional Behavior Disorders	\$375,199	\$476,643	\$410,989	\$400,672
410	Other Health Disabilities	\$194,521	\$187,535	\$200,046	\$160,737
411	Autistic Spectrum Disorders	\$274,850	\$262,198	\$266,829	\$257,134
412	Developmentally Delayed	\$161,039	\$83,264	\$35,146	\$38,228
416	Severely Multiply Impaired	\$47,540	\$52,028	\$45,000	\$45,000
420	Special Education Support	\$46,951	\$52,554	\$1,400	\$1,000
430	Homebound	\$0	\$0	\$572	\$572
605	General Instructional Support	\$0	\$92,955	\$127,559	\$131,008
620	Library/Media Center	\$124,261	\$116,805	\$111,031	\$112,794
640	Staff Development	\$92,576	\$88,763	\$87,758	\$88,202
712	Elementary Guidance Service	\$71,361	\$54,742	\$72,105	\$75,532
720	Health Services	\$128,870	\$125,023	\$122,573	\$127,314
790	Other Pupil Support	\$2,720	\$0	\$0	\$0
810/850	Operations/Maint/Grounds/Capital	\$640,025	\$615,380	\$668,485	\$664,363
865	Long-Term Facility Maintenance	\$18,448	\$1,185	\$10,372	\$51,540
FD11	Self-Sustaining Activities	\$53,583	\$17,177	\$16,993	\$25,100
Sub-Total Pinewood		\$8,575,133	\$7,449,085	\$7,379,066	\$7,577,235

**ISD 882 MONTICELLO
2019-2020 BUDGET**

GENERAL FUND 01

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
General Fund Expenditures					
Little Mountain Elementary School					
050	Office of the Principal	\$165,552	\$173,254	\$179,802	\$182,012
201	Kindergarten	\$524,240	\$0	\$0	\$0
203	Elementary Education	\$3,797,609	\$3,848,068	\$3,758,267	\$3,741,401
212	Visual Art	\$77,077	\$78,954	\$85,849	\$56,575
216	Title I	\$218,263	\$161,766	\$181,996	\$165,835
218	Gifted & Talented	\$46,442	\$50,306	\$56,764	\$66,278
219	Limited English Proficiency	\$202	\$152	\$200	\$200
220/221	Reading	\$0	\$0	\$125	\$125
240/242	Health/Physical Education	\$0	\$0	\$450	\$450
259	Music - Vocal	\$310	\$191	\$325	\$325
260	Natural Sciences	\$37	\$155	\$150	\$150
400	General Special Education	\$17,263	\$20,988	\$20,603	\$28,485
401	Speech/Language Impaired	\$64,905	\$66,982	\$69,345	\$70,705
402	DCD - Mild/Moderate	\$58,817	\$59,326	\$62,609	\$65,060
404	Physcially Impaired	\$311	\$0	\$0	\$0
406	Visually Impaired	\$42,210	\$0	\$0	\$0
407	Specific Learning Disability	\$163,609	\$126,900	\$138,876	\$144,095
408	Emotional Behavior Disorders	\$258,954	\$207,809	\$180,426	\$172,495
410	Other Health Disabilities	\$82,242	\$82,726	\$90,302	\$94,026
411	Autistic Spectrum Disorders	\$147,524	\$152,377	\$157,063	\$159,952
412	Developmentally Delayed	\$185,554	\$156,632	\$158,042	\$162,274
420	Special Education Support	\$92	\$151	\$0	\$0
430	Homebound	\$0	\$0	\$772	\$772
620	Library/Media Center	\$229,729	\$117,302	\$3,080	\$730
640	Staff Development	\$77,544	\$79,850	\$78,905	\$80,439
712	Elementary Guidance Service	\$0	\$147	\$150	\$150
720	Health Services	\$75,958	\$81,177	\$79,212	\$79,983
810/850	Operations/Maint/Grounds/Capital	\$453,007	\$503,504	\$490,204	\$478,437
865	Long-Term Facility Maintenance	\$89,164	\$5,552	\$372	\$1,540
FD11	Self-Sustaining Activities	\$37,668	\$28,679	\$30,228	\$30,500
Sub-Total Little Mountain		\$6,814,283	\$6,002,948	\$5,824,117	\$5,782,994

**ISD 882 MONTICELLO
2019-2020 BUDGET**

GENERAL FUND 01

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
General Fund Expenditures					
Eastview Family Service Center					
050	Office of the Principal	\$82,071	\$261,332	\$260,392	\$262,999
201	Kindergarten	\$0	\$1,207,863	\$1,243,446	\$1,297,991
203	Elementary Education	\$85	\$74,406	\$70,297	\$71,260
216	Title I	\$0	\$39,546	\$53,870	\$55,612
220/221	Reading	\$0	\$87,004	\$89,436	\$48,100
240/242	Health/Physical Education	\$0	\$55,708	\$62,351	\$60,610
253	STEM	\$0	\$116,123	\$123,732	\$124,902
259	Music - Vocal	\$0	\$52,229	\$56,759	\$53,792
400	General Special Education	\$11,755	\$24,153	\$21,205	\$27,885
401	Speech/Language Impaired	\$110,172	\$136,127	\$148,038	\$152,606
402	DCD - Mild/Moderate	\$27,938	\$14,975	\$22,510	\$27,983
405	Deaf/Hard of Hearing	\$8,869	\$9,605	\$10,292	\$16,201
408	Emotional Behavior Disorders	\$0	\$115,629	\$147,399	\$106,773
411	Autistic Spectrum Disorders	(\$6)	\$0	\$0	\$0
412	Developmentally Delayed	\$570,635	\$693,026	\$787,930	\$793,641
416	Severely Multiply Impaired	\$8,869	\$9,605	\$10,291	\$11,201
620	Library/Media Center	\$0	\$44,550	\$44,025	\$13,454
640	Staff Development	\$8,930	\$44,841	\$32,144	\$33,418
720	Health Services	\$51,435	\$54,865	\$51,382	\$45,232
810/850	Operations/Maint/Grounds/Capital	\$292,913	\$870,082	\$514,110	\$456,258
865	Long-Term Facility Maintenance	\$0	\$0	\$372	\$1,540
FD11	Self-Sustaining Activities	\$0	\$3,559	\$1,500	\$6,000
Sub-Total Eastview		\$1,173,666	\$3,915,228	\$3,751,481	\$3,667,458

**ISD 882 MONTICELLO
2019-2020 BUDGET**

GENERAL FUND 01

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
General Fund Expenditures					
Sherburne/Northern Wright Special Ed Coop					
380	Work Experience	\$310,108	\$320,435	\$320,437	\$320,437
400	General Special Education	\$6,551,123	\$7,360,740	\$7,492,061	\$8,841,076
401	Speech/Language Impaired	\$45	\$13	\$14	\$14
403	DCD - Severe/Profound	\$11,755	\$4,327	\$4,403	\$4,403
404	Physically Impaired	\$5,445	\$4,268	\$4,268	\$4,268
405	Deaf-Hard of Hearing	\$181	\$961	\$961	\$961
406	Visually Impaired	\$6,883	\$4,249	\$4,249	\$4,249
407	Specific Learning Disability	\$90	\$26	\$26	\$26
408	Emotional Behavior Disorders	\$5,528	\$524	\$524	\$524
411	Autistic Spectrum Disorders	\$186	\$4,583	\$3,917	\$3,917
412	Developmentally Delayed	\$220,868	\$231,534	\$237,490	\$237,490
420	Special Education Support	\$1,899,947	\$1,963,643	\$1,875,729	\$1,920,338
Sub-Total Special Ed Coop		\$9,012,159	\$9,895,303	\$9,944,079	\$11,337,703
Total General Fund Expenditures		\$53,073,199	\$56,287,707	\$55,401,570	\$57,245,768

**ISD 882 MONTICELLO
2019-2020 BUDGET**

SPECIAL REVENUE FUNDS

02 Food Service Fund

The Food Service Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities. All expenditures relating to meal preparation must be recorded in the Food Service Fund. Eligible expenditures include application processing, meal accountability, food preparation, meal service, and kitchen custodial service.

04 Community Service Fund

The Community Service Fund is used to record all financial activities of the Community Service program. The Community Service Fund is comprised of five components, each with its own fund balance: Community Education, Community Education - General, Early Childhood Family Education (ECFE), School Readiness, and Adult Basic Education.

The focus of Community Education is enrichment programs for any age level that are not part of the K-12 education program. This section may also be used for K-12 summer school enrichment activities which although educational in nature, are not for credit and are not required for graduation. Community Service – General includes other community programs such as Preschool Screening, Child Care, and Nonpublic Pupil Aid programs.

Early Childhood Family Education activities are to improve parenting skills of new expectant parents, and to provide learning experiences for parents and children.

School Readiness includes activities based on the needs of children identified through a screening process. These activities include social services, a development and learning plan, health referral services, a nutrition component, and parental involvement.

The Adult Basic Education restricted fund balance includes all activities in the Adult Basic Education.

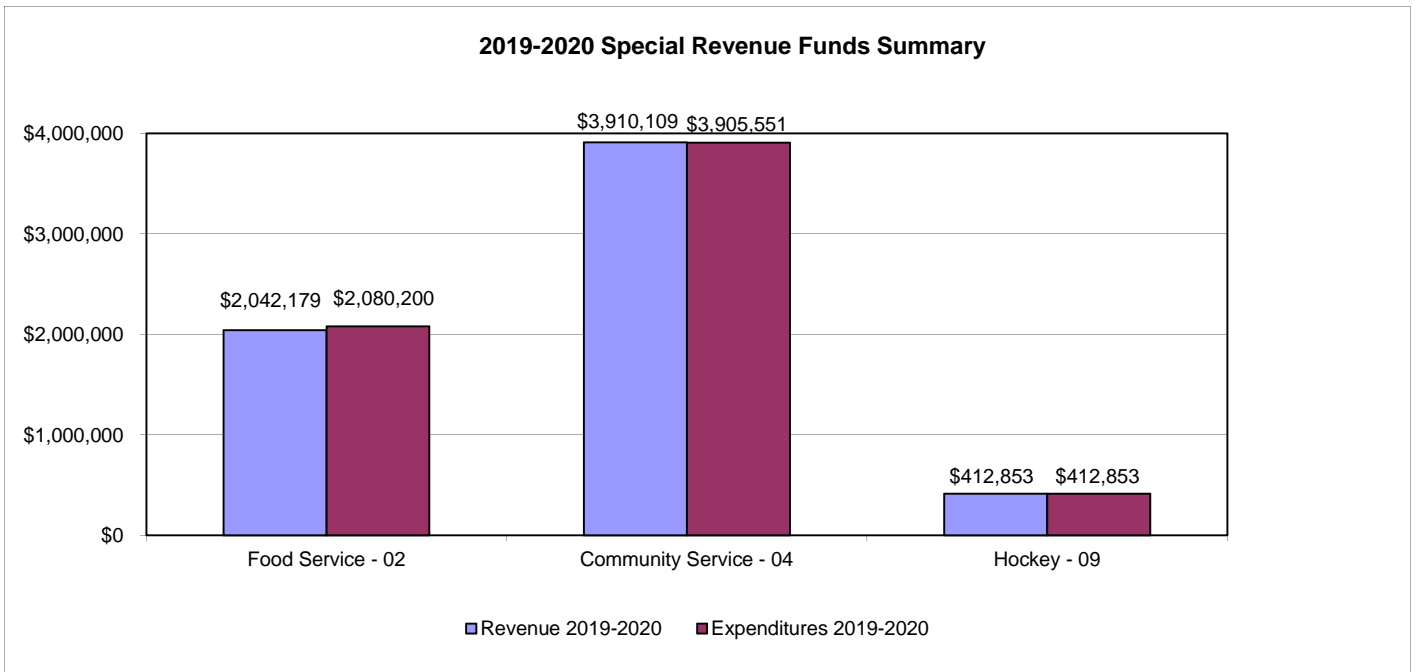
09 Hockey Fund

This fund is used to account for the revenue and expenditures of the ice arena. The operation of the ice arena is based on agreements made with the Monticello Youth Hockey Association.

**ISD 882 MONTICELLO
2019-2020 BUDGET**

SPECIAL REVENUE FUNDS - SUMMARY

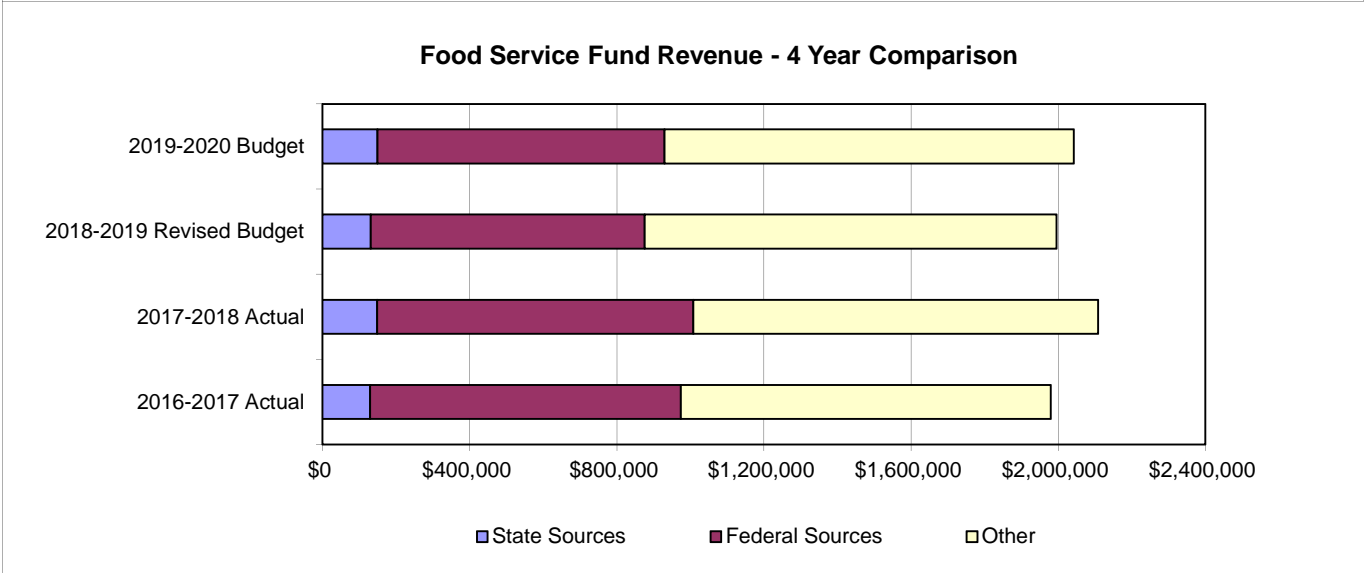
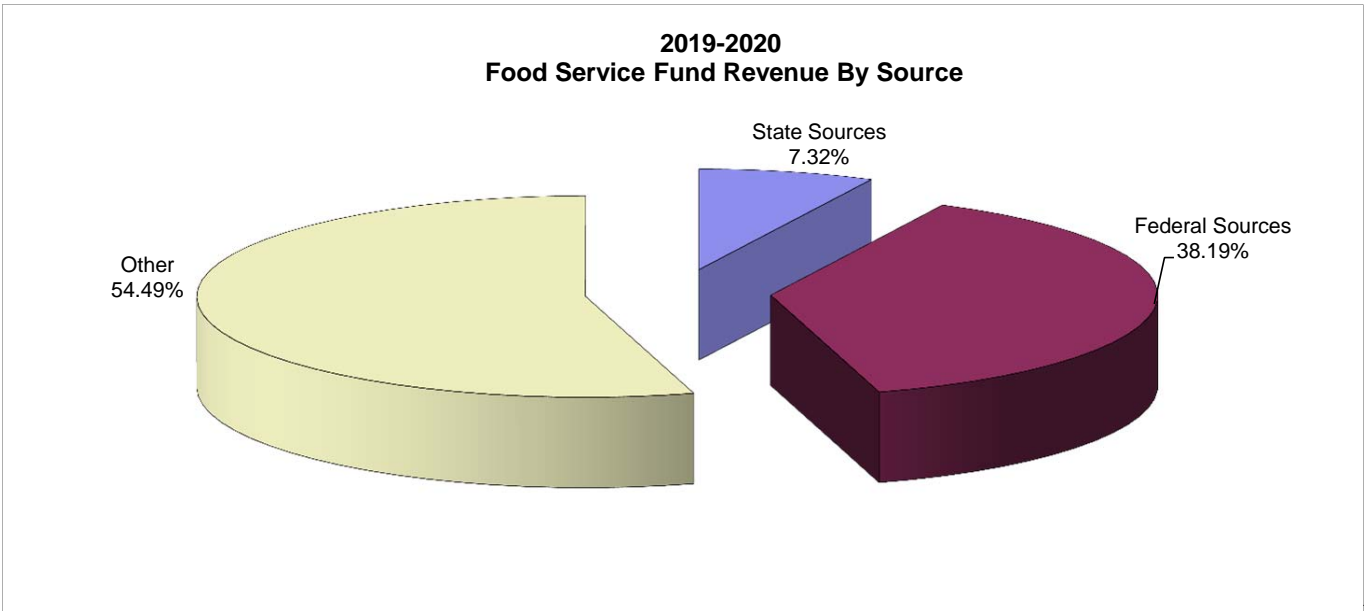
	Fund	Revenue	Expenditures	Fund	Revenue	Expenditures	Fund
	Balance	2018-2019	2018-2019	Balance	2019-2020	2019-2020	Balance
	6/30/18	Unaudited	Unaudited	6/30/19	Budget	Budget	6/30/20
Food Service - 02	\$255,660	\$1,995,040	\$2,091,505	\$159,195	\$2,042,179	\$2,080,200	\$121,174
Community Service - 04	\$610,673	\$3,537,050	\$3,541,133	\$606,590	\$3,910,109	\$3,905,551	\$611,148
Hockey - 09	\$28,638	\$405,126	\$415,755	\$18,009	\$412,853	\$412,853	\$18,009
Total	\$894,971	\$5,937,216	\$6,048,393	\$783,794	\$6,365,141	\$6,398,604	\$750,331



**ISD 882 MONTICELLO
2019-2020 BUDGET**

FOOD SERVICE FUND 02 - REVENUE SUMMARY

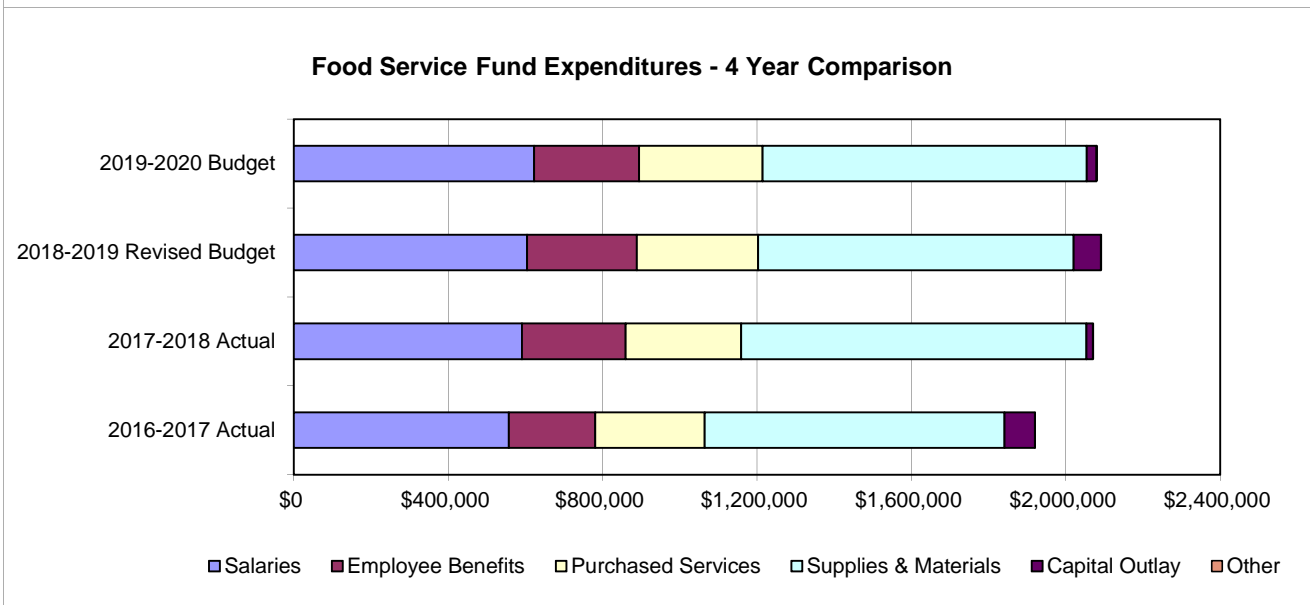
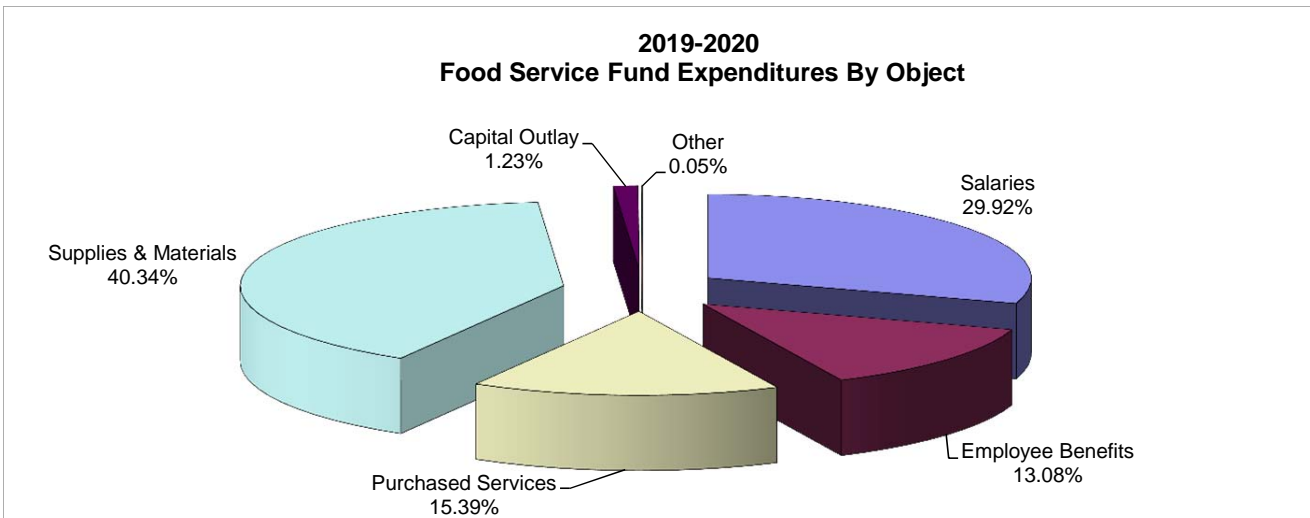
	2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget	Amount Change	% Change
State Sources	\$129,068	\$148,498	\$131,281	\$149,523	\$18,242	13.90%
Federal Sources	\$844,581	\$859,555	\$744,528	\$779,911	\$35,383	4.75%
Other	\$1,005,978	\$1,100,090	\$1,119,231	\$1,112,745	(\$6,486)	-0.58%
Total	\$1,979,627	\$2,108,143	\$1,995,040	\$2,042,179	\$47,139	2.36%



**ISD 882 MONTICELLO
2019-2020 BUDGET**

FOOD SERVICE FUND 02 - EXPENDITURE SUMMARY

	2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget	Amount Change	% Change
Salaries	\$557,173	\$590,650	\$604,047	\$622,319	\$18,272	3.02%
Employee Benefits	\$223,858	\$268,965	\$284,837	\$272,147	(\$12,690)	-4.46%
Purchased Services	\$282,998	\$298,938	\$313,563	\$320,040	\$6,477	2.07%
Supplies & Materials	\$777,220	\$894,431	\$817,820	\$839,108	\$21,288	2.60%
Capital Outlay	\$78,171	\$16,849	\$70,238	\$25,586	(\$44,652)	0.00%
Other	\$249	\$495	\$1,000	\$1,000	\$0	0.00%
Total	\$1,919,669	\$2,070,328	\$2,091,505	\$2,080,200	(\$11,305)	-0.54%



**ISD 882 MONTICELLO
2019-2020 BUDGET**

FOOD SERVICE - FUND 02

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
Food Service Revenue					
Lunch - 701					
092	Interest Income	\$2,325	\$4,727	\$1,000	\$2,000
096/099	Donations & Misc Revenue	\$0	\$1,000	\$1,000	\$0
300	State Lunch Aid	\$72,875	\$75,547	\$71,377	\$71,467
471	Federal Lunch Aid	\$154,331	\$165,711	\$108,868	\$107,974
472	Federal Free & Reduced	\$388,030	\$438,065	\$453,536	\$478,695
473	Federal Commodity Rebate	\$39,180	\$32,793	\$0	\$0
474	Federal Commodities	\$160,048	\$126,119	\$100,000	\$100,000
601	Student Lunch Sales	\$710,415	\$760,451	\$803,839	\$804,275
606	Adult Lunch Sales	\$22,710	\$0	\$0	\$0
624	Sale of Equipment	\$70	\$8,769	\$1,000	\$500
629	Transfer In	\$0	\$0	\$0	\$1,000
Sub-Total Lunch - 701		\$1,549,984	\$1,613,182	\$1,540,620	\$1,565,911
Breakfast - 705					
300	State Breakfast Aid	\$56,193	\$72,951	\$59,904	\$67,024
476	Federal Breakfast Aid	\$102,992	\$96,867	\$82,124	\$93,242
601	Student Breakfast Sales	\$26,334	\$29,953	\$34,992	\$34,970
606	Adult Breakfast Sales	\$51	\$0	\$0	\$0
Sub-Total Breakfast - 705		\$185,570	\$199,771	\$177,020	\$195,236
Other - 703 & 707 & 709					
703-475	Kindergarten Milk Federal	\$826	\$0	\$0	\$0
707-601	Student Ala Carte Sales	\$195,451	\$191,872	\$195,900	\$190,000
707-606	Adult Ala Carte Sales	\$18,825	\$38,056	\$26,500	\$30,000
707-608	Catering	\$28,971	\$65,262	\$55,000	\$50,000
709-300	Summer Food Program	\$0	\$0	\$0	\$11,032
Sub-Total Other - 703 & 707 & 709		\$244,073	\$295,190	\$277,400	\$281,032
Total Food Service Revenue		\$1,979,627	\$2,108,143	\$1,995,040	\$2,042,179

**ISD 882 MONTICELLO
2019-2020 BUDGET**

FOOD SERVICE - FUND 02

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
Food Service Expenditures					
Lunch - 701					
170	Non-Certified Wages	\$403,062	\$446,111	\$438,465	\$449,965
176	Substitutes	\$10,728	\$6,911	\$9,000	\$9,000
185	Additional Duty	\$32,731	\$1,411	\$27,000	\$27,000
200	Benefits	\$223,858	\$268,964	\$284,837	\$271,594
305	Consulting/Contracted Services	\$226,022	\$250,249	\$227,976	\$233,178
316	Data Processing	\$4,111	\$7,437	\$6,524	\$6,559
320	Telephone	\$428	\$588	\$658	\$670
329	Postage	\$2,547	\$2,461	\$11,143	\$11,352
340	Property Insurance	\$10,564	\$10,419	\$10,667	\$10,911
350	Repairs/Maintenance	\$28,495	\$20,738	\$20,000	\$20,000
366	Travel	\$10,830	\$7,046	\$8,095	\$8,235
398	Chargebacks	\$0	\$0	\$28,500	\$28,500
401	General Supplies	\$46,586	\$49,046	\$56,612	\$57,803
465	Technology Devices	\$0	\$11,905	\$0	\$0
490	Food	\$334,206	\$427,230	\$392,600	\$408,329
491	Commodities	\$160,048	\$126,119	\$100,000	\$100,000
495	Milk	\$102,593	\$102,572	\$98,017	\$100,085
530	Equipment Purchased	\$77,481	\$16,849	\$70,238	\$25,586
555	Technology	\$690	\$0	\$0	\$0
820	Dues, Memberships & Licenses	\$249	\$495	\$1,000	\$1,000
	Sub-Total Lunch - 701	\$1,675,229	\$1,756,551	\$1,791,332	\$1,769,767
Breakfast - 705					
170	Non-Certified Wages	\$47,885	\$54,979	\$50,479	\$55,867
401	General Supplies	\$5,577	\$6,074	\$10,213	\$7,223
490	Food	\$40,012	\$52,907	\$48,652	\$51,024
495	Milk	\$12,283	\$12,684	\$17,683	\$12,506
	Sub-Total Breakfast - 705	\$105,757	\$126,644	\$127,027	\$126,620

**ISD 882 MONTICELLO
2019-2020 BUDGET**

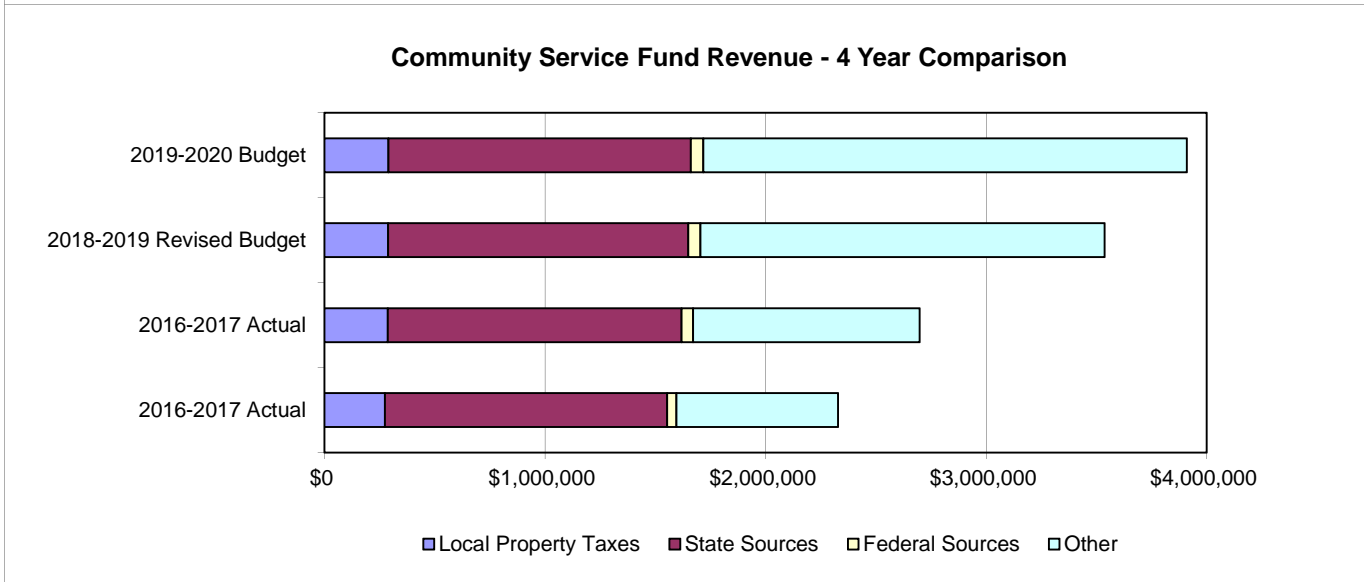
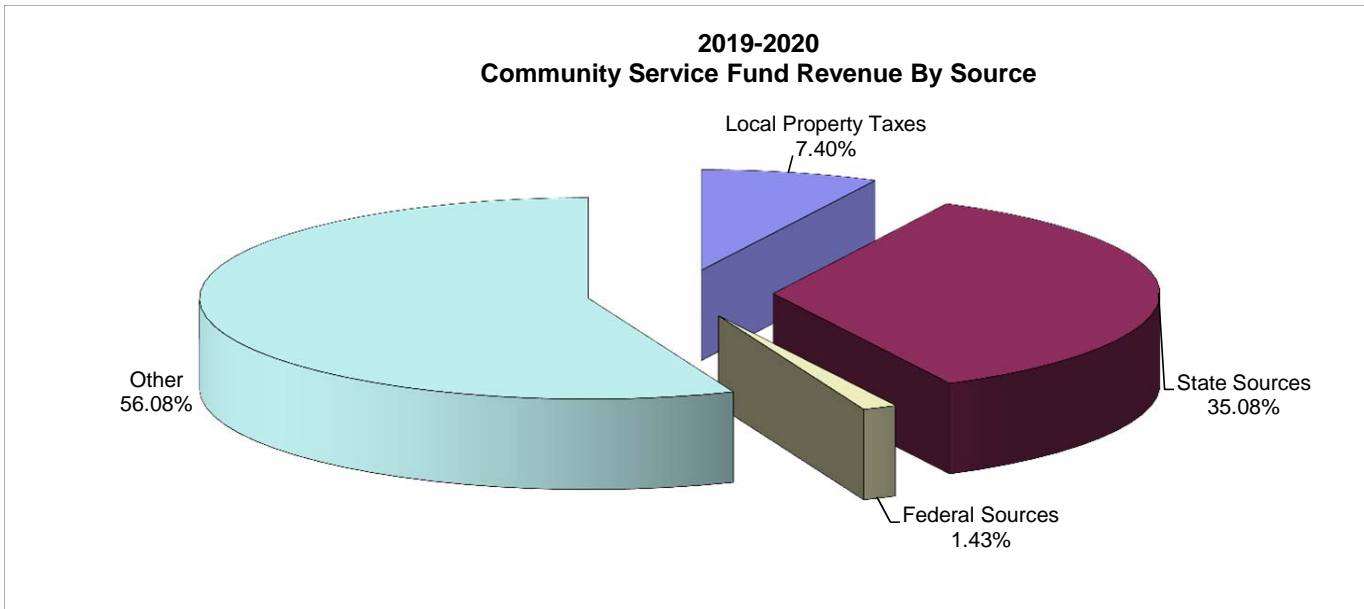
FOOD SERVICE - FUND 02

	2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
Food Service Expenditures				
Other- 703 & 707 & 709				
703-495 Milk - Kindergarten	\$55	\$0	\$0	\$0
707-170 Non-Certified Wages	\$62,768	\$81,239	\$79,103	\$77,261
707-401 General Supplies	\$7,311	\$8,975	\$6,518	\$9,989
707-490 Food	\$52,449	\$78,177	\$76,241	\$70,563
707-495 Milk	\$16,100	\$18,742	\$11,284	\$17,296
709-170 Non-Certified Wages	\$0	\$0	\$0	\$3,226
709-200 Benefits	\$0	\$0	\$0	\$553
709-305 Consulting/Contracted Services	\$0	\$0	\$0	\$635
709-401 General Supplies	\$0	\$0	\$0	\$780
709-490 Food	\$0	\$0	\$0	\$3,510
Sub-Total Other - 703 & 707 & 709	\$138,683	\$187,133	\$173,146	\$183,813
Total Food Service Expenditures	\$1,919,669	\$2,070,328	\$2,091,505	\$2,080,200

**ISD 882 MONTICELLO
2019-2020 BUDGET**

COMMUNITY SERVICE FUND 04 - REVENUE SUMMARY

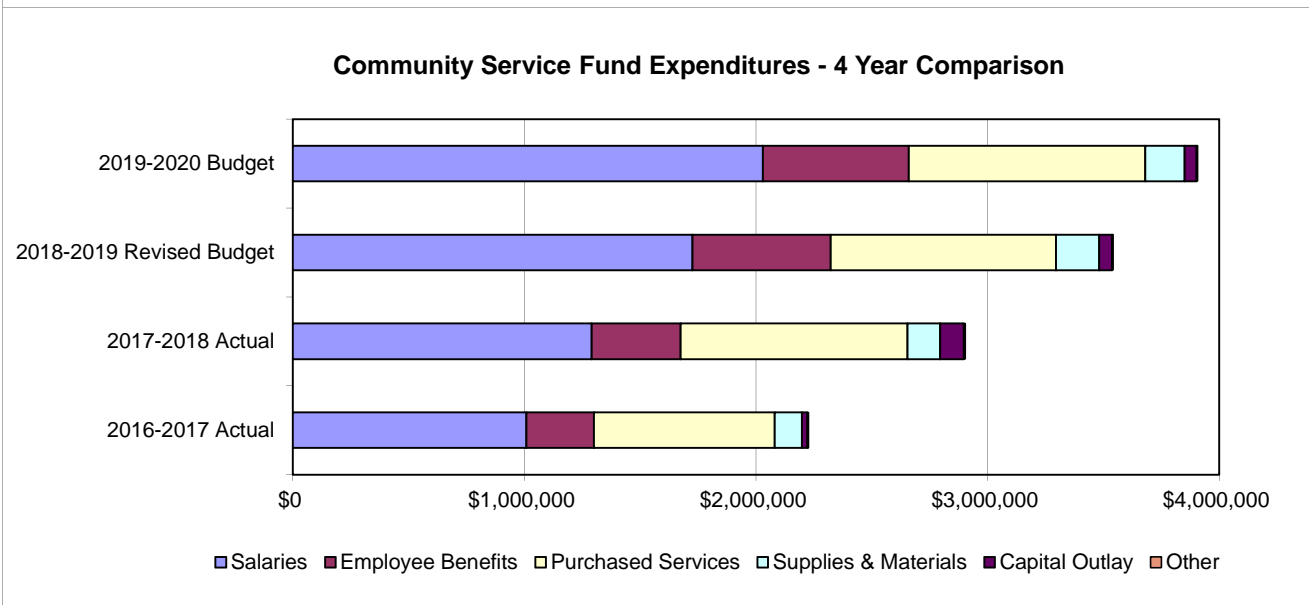
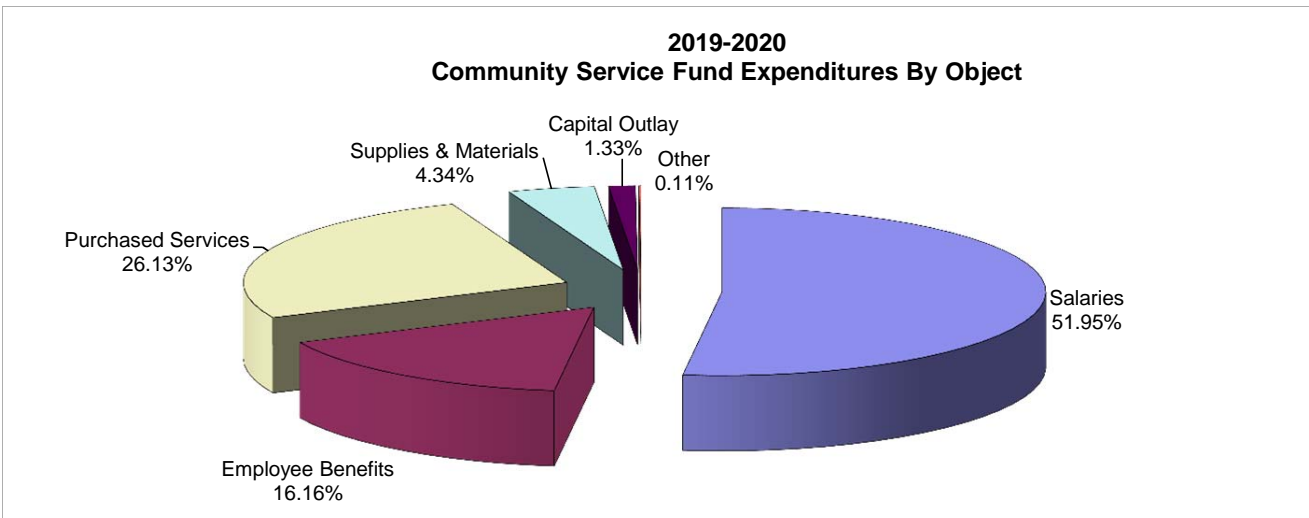
	2016-2017 Actual	2016-2017 Actual	2018-2019 Revised Budget	2019-2020 Budget	Amount Change	% Change
Local Property Taxes	\$273,535	\$286,810	\$288,230	\$289,520	\$1,290	0.45%
State Sources	\$1,280,548	\$1,332,651	\$1,360,961	\$1,371,789	\$10,828	0.80%
Federal Sources	\$41,739	\$51,994	\$55,176	\$56,000	\$824	1.49%
Other	\$732,382	\$1,026,015	\$1,832,683	\$2,192,800	\$360,117	19.65%
Total	\$2,328,204	\$2,697,470	\$3,537,050	\$3,910,109	\$373,059	10.55%



**ISD 882 MONTICELLO
2019-2020 BUDGET**

COMMUNITY SERVICE FUND 04 - EXPENDITURE SUMMARY

	2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget	Amount Change	% Change
Salaries	\$1,008,042	\$1,290,278	\$1,725,835	\$2,028,837	\$303,002	17.56%
Employee Benefits	\$291,686	\$384,025	\$597,162	\$631,074	\$33,912	5.68%
Purchased Services	\$780,698	\$979,866	\$971,176	\$1,020,340	\$49,164	5.06%
Supplies & Materials	\$117,759	\$141,022	\$186,600	\$169,350	(\$17,250)	-9.24%
Capital Outlay	\$23,110	\$101,613	\$56,410	\$51,750	(\$4,660)	-8.26%
Other	\$5,061	\$6,353	\$3,950	\$4,200	\$250	6.33%
Total	\$2,226,356	\$2,903,157	\$3,541,133	\$3,905,551	\$364,418	10.29%



**ISD 882 MONTICELLO
2019-2020 BUDGET**

COMMUNITY SERVICE - FUND 04

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
Community Service Revenue					
505	General Comm Ed	\$582,234	\$616,472	\$584,483	\$594,100
510	Adults with Disabilities	\$6,900	\$6,900	\$6,900	\$6,900
521/522	ABE	\$1,102,253	\$1,146,546	\$1,137,009	\$1,156,000
560/585	Recreation/Youth Enrichment	\$93,748	\$153,631	\$246,720	\$324,620
570	Child Care	\$0	\$0	\$500,500	\$650,500
580	Early Childhood Family Education	\$209,462	\$240,124	\$265,627	\$266,810
582	School Readiness	\$305,909	\$511,902	\$756,711	\$888,679
583	Preschool Screening	\$16,300	\$17,205	\$17,500	\$17,500
590	Other Community Programs	\$7,296	\$0	\$5,000	\$0
	Non Public	\$4,102	\$4,690	\$16,600	\$5,000
Total Community Service Revenue		\$2,328,204	\$2,697,470	\$3,537,050	\$3,910,109

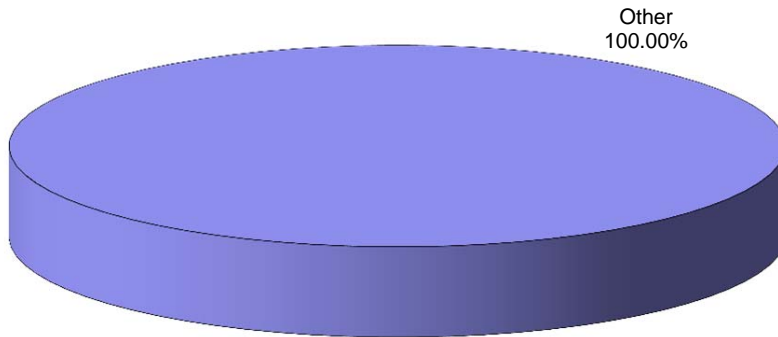
Community Service Expenditures					
505	General Community Education	\$544,120	\$658,479	\$707,138	\$689,530
510	Adults with Disabilities	\$7,216	\$7,518	\$7,150	\$7,150
521-523	ABE	\$1,100,856	\$1,139,447	\$1,128,204	\$1,155,881
560/585	Recreation/Youth Enrichment	\$86,405	\$160,682	\$135,691	\$279,301
570	Child Care	\$0	\$9,424	\$513,500	\$589,450
580	Early Childhood Family Education	\$232,539	\$295,921	\$285,395	\$284,430
582	School Readiness	\$226,592	\$605,017	\$736,234	\$875,434
583	Preschool Screening	\$17,269	\$21,979	\$19,821	\$19,925
590	Other Community Programs	\$11,359	\$0	\$5,000	\$0
	Non Public	\$0	\$4,690	\$3,000	\$4,450
Total Community Service Expenditures		\$2,226,356	\$2,903,157	\$3,541,133	\$3,905,551

**ISD 882 MONTICELLO
2019-2020 BUDGET**

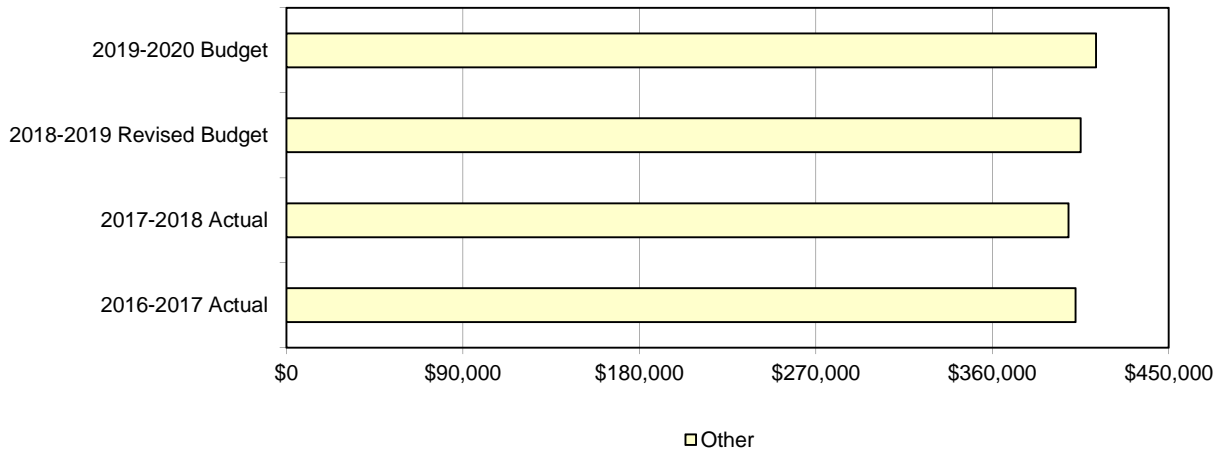
HOCKEY FUND 09 - REVENUE SUMMARY

	2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget	Amount Change	% Change
Other	\$402,396	\$398,871	\$405,126	\$412,853	\$7,727	1.91%
Total	\$402,396	\$398,871	\$405,126	\$412,853	\$7,727	1.91%

**2019-2020
Hockey Fund Revenue By Source**



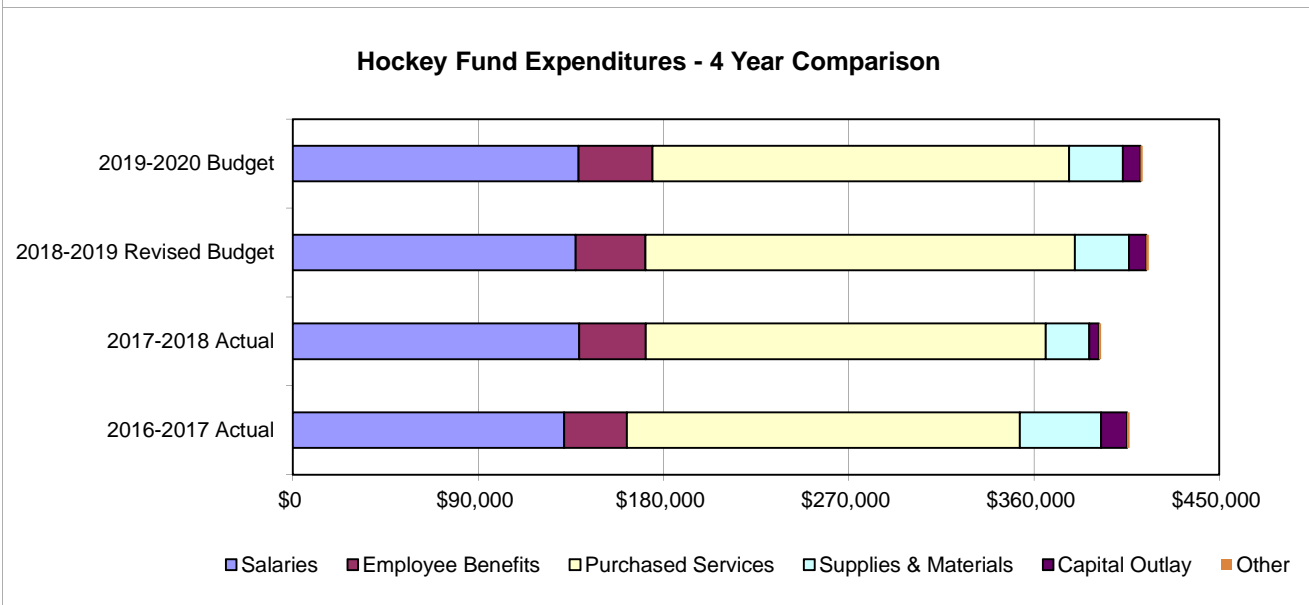
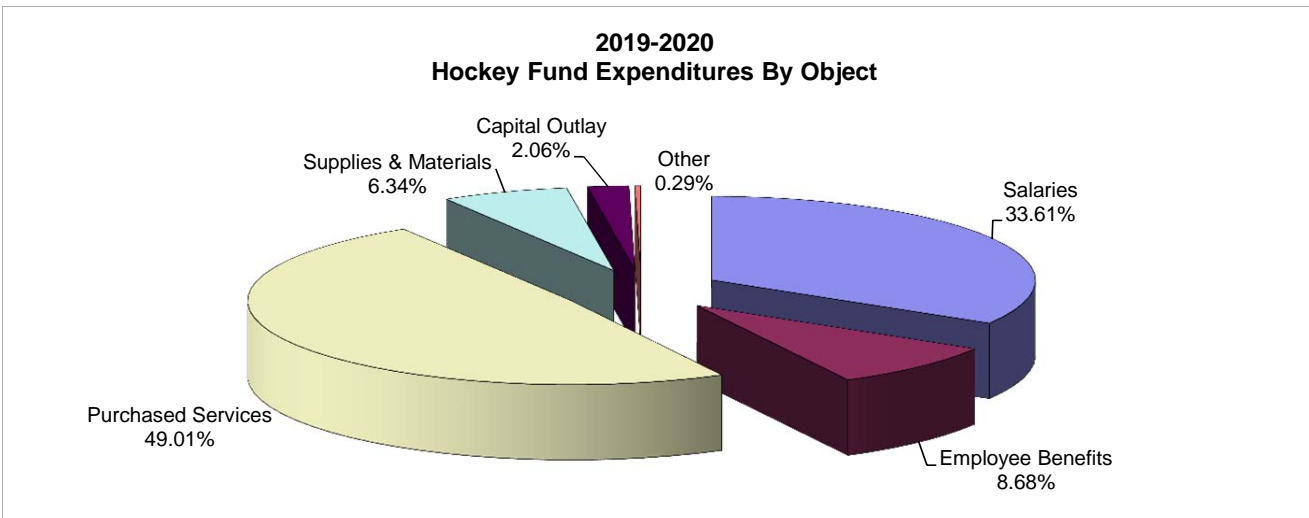
Hockey Fund Revenue - 4 Year Comparison



**ISD 882 MONTICELLO
2019-2020 BUDGET**

HOCKEY FUND 09 - EXPENDITURE SUMMARY

	2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget	Amount Change	% Change
Salaries	\$131,734	\$139,127	\$137,396	\$138,767	\$1,371	1.00%
Employee Benefits	\$30,453	\$32,321	\$33,950	\$35,853	\$1,903	5.61%
Purchased Services	\$190,857	\$194,183	\$208,534	\$202,358	(\$6,176)	-2.96%
Supplies & Materials	\$39,466	\$21,240	\$26,175	\$26,175	\$0	0.00%
Capital Outlay	\$12,734	\$4,557	\$8,500	\$8,500	\$0	0.00%
Other	\$1,152	\$1,197	\$1,200	\$1,200	\$0	0.00%
Total	\$406,396	\$392,625	\$415,755	\$412,853	(\$2,902)	-0.70%



**ISD 882 MONTICELLO
2019-2020 BUDGET**

HOCKEY - FUND 09

		2016-2017	2017-2018	2018-2019	2019-2020
		Actual	Actual	Revised Budget	Budget
Hockey Revenue					
093	Misc Ice Time	\$59,260	\$40,994	\$57,276	\$58,422
099	Early/Late Open	\$8,253	\$6,392	\$7,000	\$7,140
009-099	Pro Shop	\$6,095	\$6,827	\$7,000	\$7,140
014-099	Concessions	\$40,487	\$25,561	\$25,000	\$25,500
040-099	Candy/Video Vending	\$1,732	\$2,047	\$2,500	\$2,550
041-093	MAML Ice Time	\$103,991	\$110,969	\$132,000	\$134,640
041-095	Deficit Fund Balance Reimb.	\$6,894	(\$10)	\$0	\$0
041-099	MAML Other	\$25,000	\$25,000	\$25,000	\$25,000
042-060	Moose Admissions	\$15,892	\$21,700	\$16,600	\$16,932
042-093	Moose Ice Time	\$30,696	\$31,346	\$32,000	\$32,460
044-093	BBL Youth Hockey	\$390	\$0	\$0	\$0
010-093	NWC Riverhawks Ice	\$21,895	\$25,627	\$22,000	\$22,440
046-060	Riverhawks HS Gate	\$4,004	\$5,926	\$3,000	\$3,060
046-093	Riverhawks HS Ice	\$14,089	\$17,647	\$13,750	\$14,025
048-093	Summer/Spring/Fall Ice	\$63,718	\$78,845	\$62,000	\$63,364
Total Hockey Revenue		\$402,396	\$398,871	\$405,126	\$412,673

**ISD 882 MONTICELLO
2019-2020 BUDGET**

HOCKEY - FUND 09

		2016-2017	2017-2018	2018-2019	2019-2020
		Actual	Actual	Revised Budget	Budget
Hockey Expenditures					
110	Salary - Arena Manager	\$64,990	\$67,054	\$68,251	\$69,083
170	Salary - Non-Certified	\$53,548	\$52,525	\$50,325	\$50,684
176	Salary - Part-Time	\$13,196	\$19,548	\$19,000	\$19,000
200	Benefits	\$30,453	\$32,321	\$33,950	\$35,853
305	Referees	\$1,152	\$1,610	\$2,000	\$2,000
320	Telephone	\$648	\$995	\$1,008	\$1,008
329	Postage	\$18	\$16	\$50	\$50
330	Water/Sewer	\$6,018	\$6,589	\$6,900	\$6,900
335	Electric	\$50,643	\$56,304	\$66,000	\$66,000
350	Property Insurance	\$0	\$0	\$5,000	\$5,000
350	Repair/Maintenance	\$35,915	\$32,953	\$31,176	\$25,000
366	Travel & Training	\$2,063	\$1,316	\$2,000	\$2,000
370	Rentals/Leases	\$94,400	\$94,400	\$94,400	\$94,400
401	General Supplies	\$1,497	\$2,342	\$4,000	\$4,000
410	Custodial Supplies	\$2,264	\$2,007	\$2,500	\$2,500
414	Other Supplies	\$0	\$0	\$475	\$475
440	Fuel for Buildings	\$14,094	\$15,638	\$18,000	\$18,000
530	Equipment	\$12,332	\$4,557	\$3,000	\$3,000
555	Technology Equipment	\$402	\$0	\$5,500	\$5,500
820	Dues/Memberships	\$1,152	\$1,197	\$1,200	\$1,200
009-430	Pro Shop Supplies	\$1,092	\$1,253	\$1,200	\$1,200
014-401	Concessions	\$20,519	\$0	\$0	\$0
Total Hockey Expenditures		\$406,396	\$392,625	\$415,935	\$412,853

**ISD 882 MONTICELLO
2019-2020 BUDGET**

OTHER FUNDS

06 Building Construction Fund

The Building Construction Fund is used to record all operations of a district's building construction program that are funded by sales of bonds, capital loans, or the Alternative Facility Program (including levies).

Construction costs for building and additions consist of the following expenditures for general construction: advertisement for contracts; payments on contracts of construction; installations of plumbing, heating, lighting, ventilating, and electrical systems; expenditures for lockers, elevators, and other equipment; architectural and engineering services; travel expenses, paint and decorating expenses; and any other related costs.

All revenues and expenditures for projects being funded under the Capital Loan Program and the Alternative Facility Program must be reported in this fund. If levy dollars are received for capital loan projects by the "pay-as-you-go" method, instead of bonds, then a transfer must be made from the General Fund to the Building Construction Fund for the amount of the levy received in the General Fund.

07 Debt Service Fund

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The revenue from such a tax and related state aid must be separately account for in the Debt Service Fund.

20 Internal Service Fund

An Internal Service Fund is used to account for the financing of goods or services provided by one department to another within the school district on a cost-reimbursement basis. The most common use of an internal service fund by school districts is for self-insurance programs.

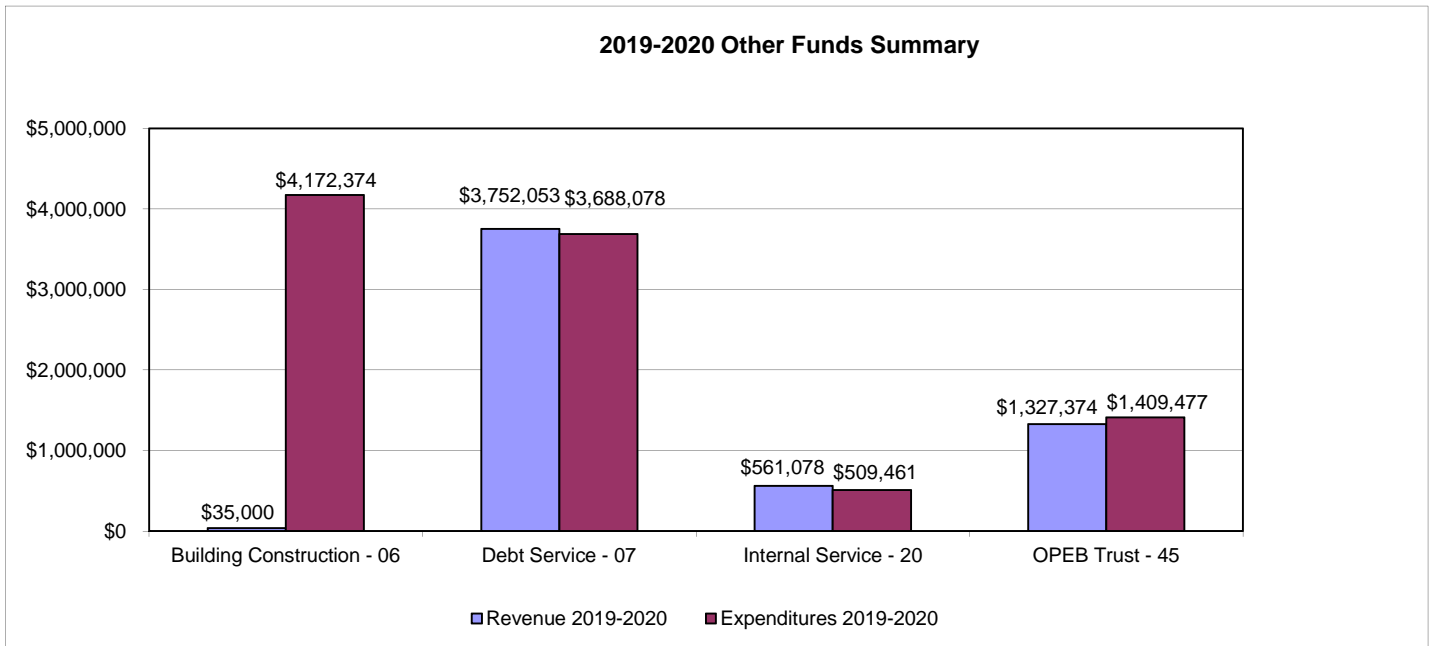
45 OPEB Trust Fund

This trust fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.

**ISD 882 MONTICELLO
2019-2020 BUDGET**

OTHER FUNDS - SUMMARY

	Fund Balance 6/30/18	Revenue 2018-2019	Expenditures 2018-2019	Fund Balance 6/30/19	Revenue 2019-2020	Expenditures 2019-2020	Fund Balance 6/30/20
		Unaudited	Unaudited		Budget	Budget	
Building Construction - 06	\$5,965,951	\$5,164,350	\$4,363,478	\$6,766,823	\$35,000	\$4,172,374	\$2,629,449
Debt Service - 07	\$675,509	\$3,284,402	\$3,259,775	\$700,136	\$3,752,053	\$3,688,078	\$764,111
Internal Service - 20	\$98,962	\$570,500	\$507,220	\$162,242	\$561,078	\$509,461	\$213,859
OPEB Trust - 45	\$1,815,465	\$1,260,355	\$1,330,698	\$1,745,122	\$1,327,374	\$1,409,477	\$1,663,019
Total	\$8,555,887	\$10,279,607	\$9,461,171	\$9,374,323	\$5,675,505	\$9,779,390	\$5,270,438



**ISD 882 MONTICELLO
2019-2020 BUDGET**

BUILDING CONSTRUCTION - FUND 06

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
Building Construction Revenue					
001	Property Taxes - Alternative Facilities	\$0	\$134,000	\$0	\$0
001	Property Taxes - LTFMR	\$2,833,250	\$943,000	\$398,605	\$0
092	Interest Income - LTFMR	\$34,357	\$108,153	\$35,000	\$25,000
092	Interest Income - Referendum	\$220,646	\$59,299	\$30,000	\$10,000
099	Misc Revenue	\$0	\$0	\$100,000	\$0
629	Health & Safety Other Revenue	\$0	\$21,435	\$0	\$0
631	Bond Proceeds - LTFMR	\$5,328,148	\$0	\$4,600,745	\$0
631	Bond Proceeds - Referendum	\$0	\$0	\$0	\$0
Total Building Construction Revenue		\$8,416,401	\$1,265,887	\$5,164,350	\$35,000
Building Construction Expenditures					
Alternative Facilities - Prog 855/867					
170	Salary Chargeback	\$1,070	\$0	\$0	\$10,000
200	Employee Benefits	\$189	\$0	\$0	\$1,665
305	Professional Fees	\$353,325	\$45,183	\$325,000	\$75,000
350	Repairs & Maintenance	\$470,075	\$0	\$0	\$0
520	Building Construction	\$3,219,936	\$9,291	\$500,000	\$2,000,000
910	Transfer Out	\$1,986	\$0	\$1,000	\$0
Sub-Total Alternative Facilities		\$4,046,581	\$54,474	\$826,000	\$2,086,665
Long-Term Facility Maint - Prog 865					
305	Professional Fees	\$406,060	\$94,545	\$25,000	\$443,875
350	Repairs & Maintenance	\$2,745,519	\$2,460,325	\$1,979,000	\$1,095,659
520	Building Construction	\$278,200	\$73,514	\$0	\$0
530	Equipment	\$131,975	\$35,119	\$0	\$0
Sub-Total Long-Term Facility Maint		\$3,561,754	\$2,663,503	\$2,004,000	\$1,539,534
Bond Referendum - Prog 870					
195	Salary Chargeback	\$12,528	\$35,680	\$10,000	\$1,000
295	Employee Benefit Chargeback	\$2,010	\$5,881	\$1,550	\$175
305	Professional Fees	\$2,156,850	\$530,588	\$110,000	\$75,000
366	Travel	\$47	\$0	\$0	\$0
401	General Supplies	\$0	\$823	\$0	\$0
460	Textbooks	\$2,992	\$19,473	\$0	\$0
520	Building Construction	\$18,137,933	\$11,417,131	\$692,000	\$350,000
530	Equipment	\$801,891	\$1,338,525	\$524,928	\$100,000
555/556	Technology	\$705,411	\$204,683	\$195,000	\$20,000
910	Transfer Out	\$0	\$0	\$0	\$0
Sub-Total Bond Referendum		\$21,819,662	\$13,552,784	\$1,533,478	\$546,175
Total Building Construction Expenditures		\$29,427,997	\$16,270,761	\$4,363,478	\$4,172,374

**ISD 882 MONTICELLO
2019-2020 BUDGET**

DEBT SERVICE - FUND 07

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
Debt Service Revenue					
001	Property Taxes	\$2,126,212	\$3,195,270	\$3,093,480	\$3,535,881
092	Interest Income	\$9,553	\$18,193	\$10,000	\$10,000
200/300	Other State Revenues	\$58,839	\$118,008	\$180,922	\$206,172
649	Incoming Transfer	\$1,986	\$0	\$0	\$0
Total Debt Service Revenue		\$2,196,590	\$3,331,471	\$3,284,402	\$3,752,053
Debt Service Expenditures					
710	Interest on Bonds	\$1,234,313	\$1,386,078	\$1,373,775	\$1,467,078
720	Payments on Bonds	\$1,045,000	\$1,985,000	\$1,880,000	\$2,215,000
790	Service Charges	\$4,150	\$5,100	\$6,000	\$6,000
Total Debt Service Expenditures		\$2,283,463	\$3,376,178	\$3,259,775	\$3,688,078

**ISD 882 MONTICELLO
2019-2020 BUDGET**

INTERNAL SERVICE - FUND 20

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
Internal Service Revenue					
092	Interest	\$0	\$491	\$0	\$500
099	Charges for Services - Dental	\$0	\$479,504	\$570,500	\$560,578
Total Internal Service Revenue		\$0	\$479,995	\$570,500	\$561,078
Internal Service Expenditures					
305	General Administration Fees	\$0	\$31,068	\$43,200	\$40,681
235	Dental Insurance Claim Payments	\$0	\$349,965	\$464,020	\$468,780
Total Internal Service Expenditures		\$0	\$381,033	\$507,220	\$509,461


**ISD 882 MONTICELLO
2019-2020 BUDGET**

OPEB TRUST - FUND 45

		2016-2017 Actual	2017-2018 Actual	2018-2019 Revised Budget	2019-2020 Budget
OPEB Trust Revenue					
092	Interest Income/Change in Market Value	\$33,012	\$27,830	\$20,000	\$20,000
614	Contributions to OPEB Trust	\$1,185,843	\$1,004,816	\$1,240,355	\$1,307,374
	Total OPEB Trust Revenue	\$1,218,855	\$1,032,646	\$1,260,355	\$1,327,374
OPEB Trust Expenditures					
220	Health Insurance	\$1,273,368	\$1,109,461	\$1,330,698	\$1,409,477
	Total OPEB Trust Expenditures	\$1,273,368	\$1,109,461	\$1,330,698	\$1,409,477

**ISD 882 MONTICELLO
2019-2020 BUDGET**

INFORMATIONAL SECTION



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