



2020-2021 ANNUAL BUDGET



MONTICELLO SCHOOL DISTRICT #882

**ISD 882 MONTICELLO
2020-2021 BUDGET**

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BOARD OF EDUCATION & ADMINISTRATION

SCHOOL BOARD

<u>Name</u>	<u>Term Expires</u>
Jill Bartlett, Chair	January 1, 2021
Jennifer Lewis-Kannegieter, Vice Chair/Treasurer	January 1, 2023
Melissa Curtis, Secretary/Clerk	January 1, 2023
Candace Carda, Director	January 1, 2023
Missy Hanson, Director	January 1, 2021
Jeff Hegle, Director	January 1, 2021

SUPERINTENDENT

Eric Olson

DISTRICT OFFICE

Tina Burkholder, Director of Business Services
Amy Stahlback, Controller
Susan Heidt, Director of Technology
Jeremiah Mack, Director of Community Education
Barb Wilson, Director of Human Resources

BUILDING PRINCIPALS

<u>Name</u>	<u>School Site</u>
Mike Carr	Monticello High School / ALP
Jeff Scherber	Monticello Middle School
Linda Borgerding	Pinewood Elementary
Gabe Hackett	Little Mountain Elementary
Joe Dockendorf	Eastview Education Center
Heidi Nistler	Special Ed Coop

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SCHOOL DISTRICT GOALS



Safe and Healthy Culture: Monticello schools are committed to creating a safe and supportive learning environment with a positive culture fostering a mutual purpose. We believe that relationships built on trust will give students and staff a sense of belonging and ownership while having high expectations for themselves and others.

Teaching and Learning: Monticello schools are committed to meeting the needs of all learners through teaching and learning. We believe in educating the whole child by providing a relevant and challenging curriculum that meets their developmental needs. We will support this belief through professional development, continuous high standards, and strategic assessments and instruction.

Innovation and Leadership: Monticello Schools are committed to guiding both staff and students to make inclusive decisions with race, gender, ethnicity, ability and experience in mind. We believe that all people can be leaders. In developing leaders, we will foster the ability to understand our own strengths and weaknesses. We strive to support students, families, employees, community members and citizens through exposure and development of innovation, creativity, and equity while being fiscally responsible.

Collaborative Connections: Monticello Schools are committed to fostering collaborative relationships with all educational stakeholders: families, staff, students, and community. An emphasis will be placed on school/family relationships, community service, career exploration, leadership opportunities, and apprenticeships, for all ages.

**ISD 882 MONTICELLO
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BUDGET OVERVIEW

PURPOSE OF THE BUDGET

The purpose of the budget is to provide a financial plan with estimates of proposed expenditures for a given period and purpose, along with the proposed means of financing the plan. To achieve this basic objective, a comprehensive budget system is integrated within the financial accounting system.

The budget reflects the school district's priorities and expectations and is a guide for future activities, both financial and program. The structure and format provided by a well-designed budget promotes sound decision making when allocating resources and prioritizing the importance of school district services.

KEY OBJECTIVES OF THE BUDGET PROCESS

- Integrate the budget process so that each program's activities contribute to the goals and educational priorities and needs of the school district.
- Communicate the budget process clearly to school district staff and community.
- Relate estimated costs and actual costs to specific programs/activities.
- Utilize historical data for budget preparation and related monitoring, assessment and planning decisions.
- Achieve consistent budgeting and reporting.

SIGNIFICANT STATE STATUTE REQUIREMENTS

- Prior to July 1 of each year, the school board shall approve and adopt its initial revenue and expenditure budgets for the next school year. The adopted expenditure budget document shall be considered the school board's expenditure authorization for that school year. No funds may be expended for any purpose in any school year prior to the adoption of the budget document which authorizes that expenditure for that year.
- The school district shall maintain separate accounts to identify general fund expenditures for each school building.
- The budget and supporting data shall be maintained and made available for public review.

**ISD 882 MONTICELLO
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BUDGET OVERVIEW

BUDGET TIMELINE

<u>Date Due</u>		<u>Procedure</u>
September	Tax Levy	School Board adopts the preliminary property tax levy.
November	Capital Outlay	Principals, with the help from their staff, will submit a priority listing of facility needs. Facility needs shall be defined as improvements and/or major repairs of school sites, building and permanent attached fixtures or equipment. Principals shall submit building renovation requests for the next two years. This will encourage planning and development of a scheduled replacement program. A separate list shall be developed for each year. The principal in each building will compile the master list with priorities.
December	Tax Levy	School Board adopts the final property tax levy.
	Capital Outlay	Principals shall meet with the Superintendent and Director of Business Services to review the building facility needs lists, help with estimates, prioritize, etc. The building facility need lists supplied by the principals at these site reviews will be updated by the Director of Business Services and prioritized on a district-wide basis. Principals should have all their requests ready by these site reviews.
January	Supply Allocations	Allocations shall be sent to each building principal and department administrators from the District Office. Copies of budget worksheets shall be given to each person with an area of responsibility. Principals/department administrators, with the help of their staff, will evaluate their needs and develop their supply budgets.
	Financial Forecast	Revenue and expenditure projections are presented to the School Board.

**ISD 882 MONTICELLO
2020-2021 BUDGET**

BUDGET OVERVIEW

BUDGET TIMELINE - CONTINUED

<u>Date Due</u>		<u>Procedure</u>
January	Capital Outlay	The Director of Business Services will review facility needs. Changes will be made by the Director of Business Services, and the final request shall be reviewed with the Superintendent.
January/ February	Personnel	Principals/department administrators will evaluate their personnel needs and submit addition and deletion lists along with appropriate rationale to the Superintendent, Director of Business Services, and Director of Human Resources for review.
February	Capital Outlay	A preliminary Capital Outlay/Facility budget shall be given to the School Board.
	Supply Allocations	Principals/department administrators shall submit their supply budget to the District Office.
March	Capital Outlay	The School Board approves the final Capital Outlay/Facility budget.
March/April	Personnel	Superintendent, Director of Business Services, and Director of Human Resources finalize staffing ratios and staffing levels for teaching staff and paras.
April/May		The District Office inputs personnel into the budget. Salary projections shall be combined with other material and submitted to the Superintendent for review. A preliminary budget shall be given to the School Board.
June		School Board approves final budget.

**ISD 882 MONTICELLO
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BUDGET ASSUMPTIONS

GENERAL FUND

On April 6, 2020, the School Board approved the 2020-2021 budget assumptions for the General Fund. The assumptions were approved in order to build the 2020-2021 budget with updated information based on student enrollment and any known changes. The revised assumptions are as follows:

- ❑ ECSE – Grade 12 enrollment projection of 4,281 (includes Coop students)
- ❑ ECSE – Grade 12 enrollment budget assumption of 4,203

Projection		Budget	
EC	40	EC	40
K	295	K	290
Gr 1-5	1,508	Gr 1-5	1,498
Gr 6-8	1,071	Gr 6-8	1,065
Gr 9-12	<u>1,367</u>	Gr 9-12	<u>1,310</u>
Total	4,281	Total	4,203

- ❑ General Education Aid – increase 2%
 - No additional changes during the 2020 Legislative session
- ❑ State Special Education estimated under new funding laws and current Cooperative structure
- ❑ Federal funds remain the same (Title & Special Ed programs)
- ❑ No additional relief from the State Legislative session
- ❑ Reduced staffing positions based on enrollment projections – (1.5) for 20-21
- ❑ 3 certified retirements each year (General Fund)
- ❑ Salary/benefit increases based on budget parameters set by the School Board
- ❑ Non-salary, non-benefit costs, such as supplies and utilities, are estimated to increase 0 – 5%
- ❑ No short-term borrowing needed for cash flow
- ❑ Total expenditures will end up 0.5% under budget
- ❑ District's unassigned fund balance policy is 8-16% of General Fund's expenditures
 - If below 8%, have to freeze expenditures or can add if have additional program revenue coming in
 - If below 6%, have to reduce expenditures or increase revenues
- ❑ Pay GASB 27 benefits with the Committed Severance fund balance
- ❑ Carryover assigned fund balances on hold and evaluated at the end of the year
- ❑ Utilize Trust for non-certified employee retiree insurance costs and teacher HRA contributions starting in 2019-2020 but at the same time funding the trust annually from the General Fund to sustain the life of the funds in the Trust
- ❑ Budget alignment plan of \$50,000

**ISD 882 MONTICELLO
2020-2021 BUDGET**

BUDGET SUMMARY

	<u>June 30, 2020 Projected Fund Balance</u>	<u>2020-21 Projected Revenues</u>	<u>2020-21 Projected Expenditures</u>	<u>Projected Change in Fund Balance</u>	<u>June 30, 2021 Projected Fund Balance</u>
General Fund - 01					
Unassigned	\$2,805,283	\$43,314,288	\$43,139,576	\$174,712	\$2,979,995
Assigned & Committed	\$1,025,118	\$0	\$175,000	(\$175,000)	\$850,118
Restricted & Reserved	\$1,743,879	\$4,537,326	\$4,212,941	\$324,385	\$2,068,264
	<u>\$5,574,280</u>	<u>\$47,851,614</u>	<u>\$47,527,517</u>	<u>\$324,097</u>	<u>\$5,898,377</u>
Special Ed Coop Fund - 12	\$0	\$11,366,248	\$11,366,248	\$0	\$0
Food Service - 02	\$8,896	\$2,119,433	\$2,158,931	(\$39,498)	(\$30,602)
Community Service Fund - 04					
General Comm. Ed.*	(\$134,322)	\$1,661,770	\$1,663,574	(\$1,804)	(\$136,126)
ECFE Reserve	(\$25,283)	\$264,901	\$274,120	(\$9,219)	(\$34,502)
School Readiness Reserve*	(\$15,897)	\$884,783	\$851,037	\$33,746	\$17,849
ABE Reserve	\$202,682	\$1,195,900	\$1,193,769	\$2,131	\$204,813
	<u>\$27,180</u>	<u>\$4,007,354</u>	<u>\$3,982,500</u>	<u>\$24,854</u>	<u>\$52,034</u>
Hockey Fund - 09	\$22,278	\$414,491	\$414,491	\$0	\$22,278
Building Construction - 06	\$2,399,609	\$35,000	\$2,434,609	(\$2,399,609)	\$0
Debt Service Fund - 07	\$787,692	\$4,526,638	\$3,637,075	\$889,563	\$1,677,255
Internal Service Fund - 20	\$192,783	\$566,689	\$514,556	\$52,133	\$244,916
OPEB Trust Fund - 45	\$1,682,700	\$1,164,881	\$1,193,721	(\$28,840)	\$1,653,860
	<u>\$10,695,418</u>	<u>\$72,052,348</u>	<u>\$73,229,648</u>	<u>(\$1,177,300)</u>	<u>\$9,518,118</u>

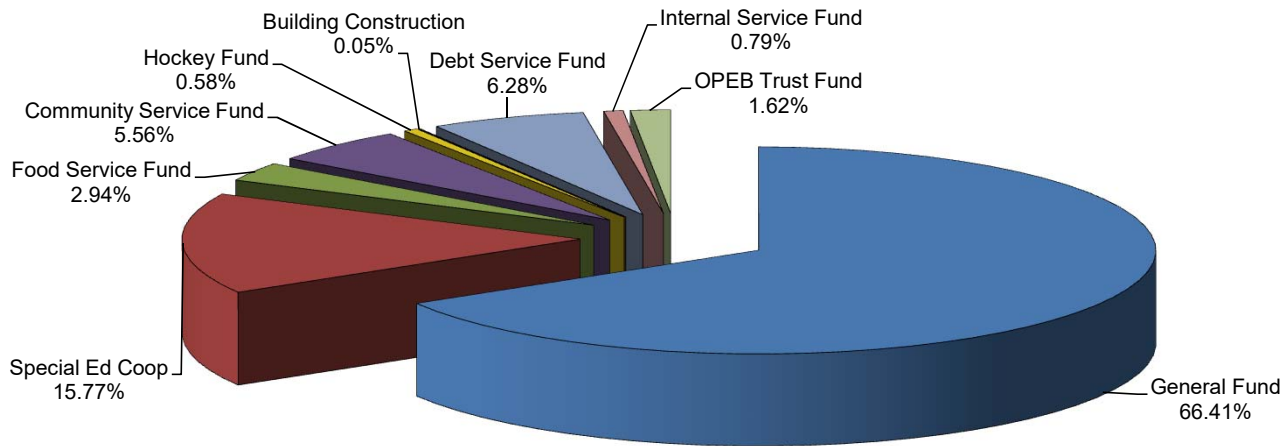
*** The School Board plans on performing an internal transfer from the General Fund to the Community Service fund before the 2019-2020 school year is finalized due to the effects of the COVID-19 closure**

**ISD 882 MONTICELLO
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ALL FUNDS - REVENUE SUMMARY

	2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget
01 - General Fund	\$45,454,698	\$45,923,108	\$47,803,095	\$47,851,614
12 - Special Ed Coop	\$9,895,303	\$10,439,280	\$10,713,340	\$11,366,248
02 - Food Service Fund	\$2,108,143	\$2,060,352	\$1,801,005	\$2,119,433
04 - Community Service Fund	\$2,697,470	\$3,408,258	\$3,486,225	\$4,007,354
09 - Hockey Fund	\$398,872	\$400,319	\$412,853	\$414,491
06 - Building Construction	\$1,265,887	\$5,274,160	\$110,000	\$35,000
07 - Debt Service Fund	\$3,331,471	\$3,304,621	\$3,754,816	\$4,526,638
20 - Internal Service Fund	\$479,995	\$557,929	\$561,078	\$566,689
45 - OPEB Trust Fund	\$1,032,646	\$1,176,443	\$1,352,786	\$1,164,881
Total	\$66,664,485	\$72,544,470	\$69,995,198	\$72,052,348

**2020-2021
Revenues By Fund**

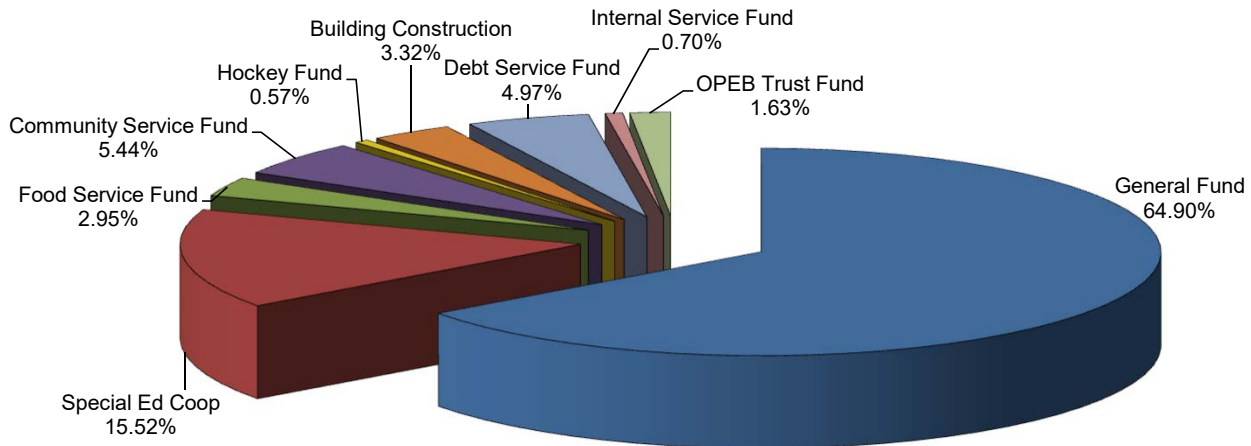


**ISD 882 MONTICELLO
2020-2021 BUDGET**

ALL FUNDS - EXPENDITURE SUMMARY

	2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget
01 - General Fund	\$46,392,404	\$45,316,113	\$47,262,863	\$47,527,517
12 - Special Ed Coop	\$9,895,303	\$10,439,280	\$10,713,340	\$11,366,248
02 - Food Service Fund	\$2,070,328	\$2,180,462	\$1,927,660	\$2,158,931
04 - Community Service Fund	\$2,903,157	\$3,618,870	\$3,859,106	\$3,982,500
09 - Hockey Fund	\$392,624	\$406,680	\$412,853	\$414,491
06 - Building Construction	\$16,270,761	\$3,740,776	\$5,209,725	\$2,434,609
07 - Debt Service Fund	\$3,376,178	\$3,258,975	\$3,688,278	\$3,637,075
20 - Internal Service Fund	\$381,034	\$515,724	\$509,461	\$514,556
45 - OPEB Trust Fund	\$1,109,461	\$1,276,032	\$1,385,961	\$1,193,721
Total	\$82,791,250	\$70,752,912	\$74,969,247	\$73,229,648

**2020-2021
Expenditures By Fund**



**ISD 882 MONTICELLO
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GENERAL FUND

01 General Fund

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for: K-12 educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures, and legal school district expenditures not specifically designated to be accounted for in any other fund.

The General Fund includes the Special Education Cooperative (fund 12). The Sherburne Northern Wright Special Education Cooperative is a separate entity from the Monticello School District. However, the employees remain employees under Monticello's collective bargaining agreements. This fund is used to account for the employee costs and the reimbursement from the Sherburne Northern Wright Special Education Cooperative to cover the employee costs.

**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01 - FUND BALANCE SUMMARY

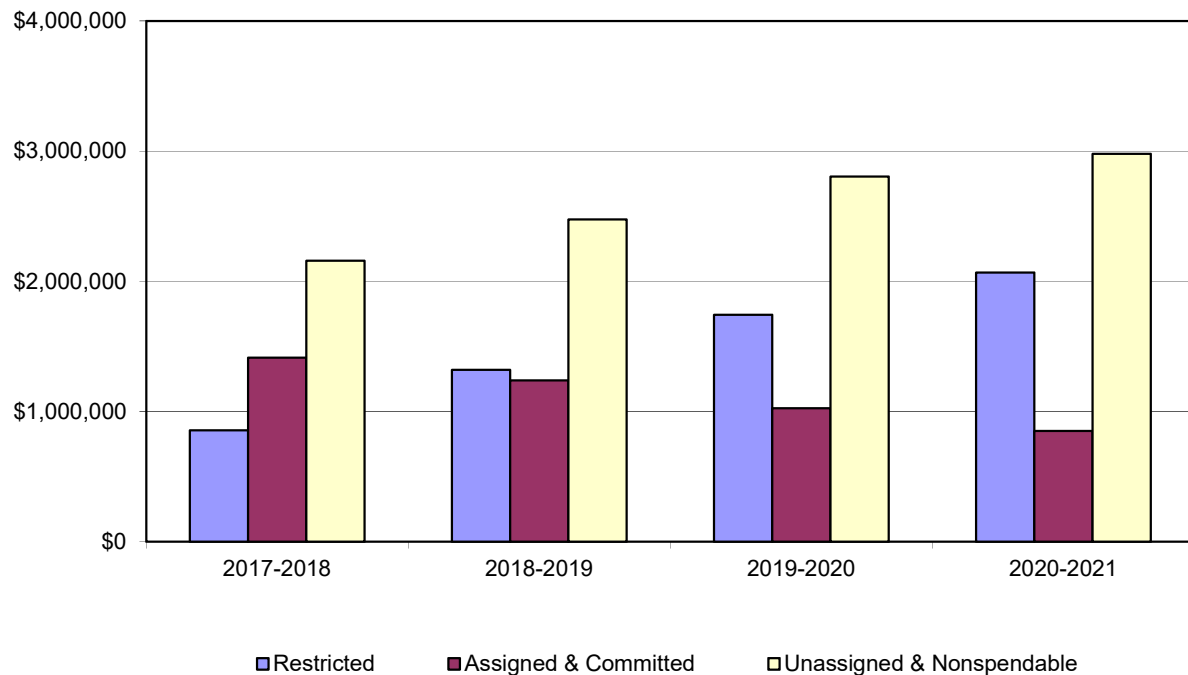
	2017-2018	2018-2019	2019-2020	2020-2021
			Projected	Projected
Fund Balance:				
Restricted	\$855,677	\$1,320,325	\$1,743,879	\$2,068,264
Assigned & Committed	\$1,412,987	\$1,239,042	\$1,025,118	\$850,118
Unassigned & Nonspendable	\$2,158,390	\$2,474,681	\$2,805,283	\$2,979,995
Total Fund Balance	\$4,427,054	\$5,034,048	\$5,574,280	\$5,898,377

Total General Fund Expenditures	\$46,392,404	\$45,316,113	\$47,262,863	\$47,527,517
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**Unassigned Fund Balance as a %
of Total Expenditures**

4.65%	5.46%	5.94%	6.27%
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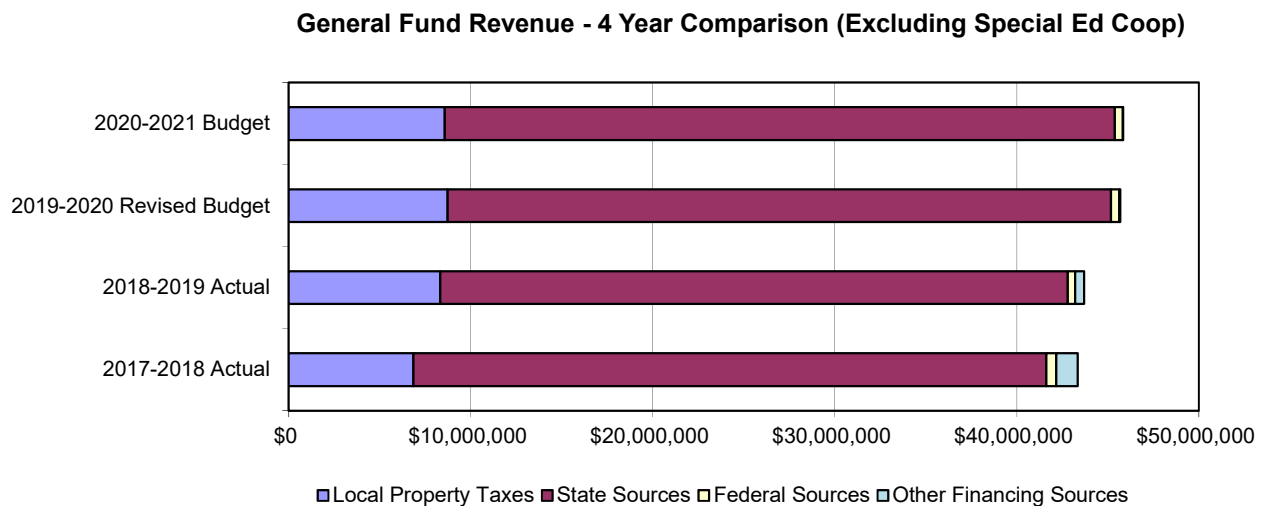
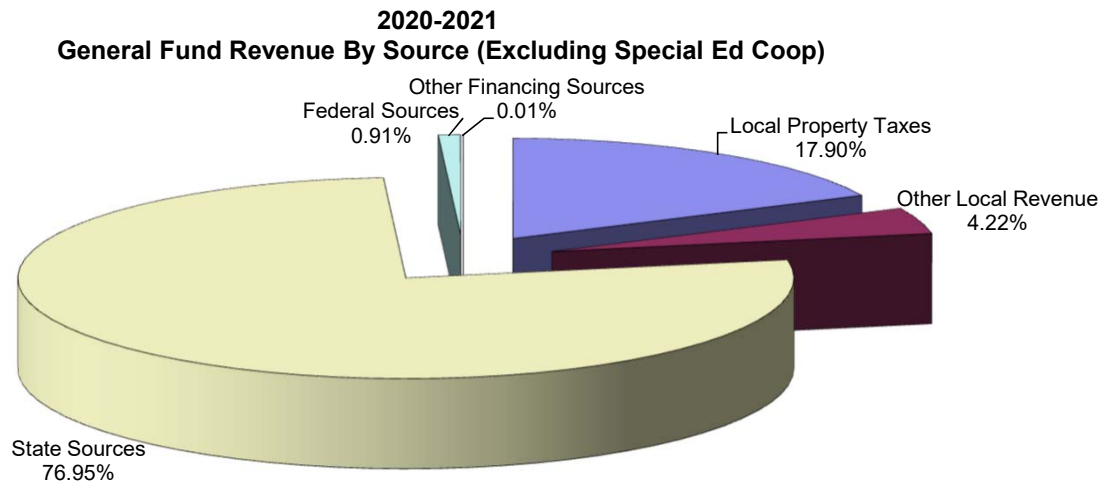
GENERAL FUND - FUND BALANCE



**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01 - REVENUE SUMMARY

	2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget	Amount Change	% Change
Local Property Taxes	\$6,859,059	\$8,329,787	\$8,729,827	\$8,565,705	(\$164,122)	-1.88%
Other Local Revenue	\$2,112,588	\$2,223,848	\$2,124,464	\$2,020,219	(\$104,245)	-4.91%
State Sources	\$34,763,140	\$34,464,985	\$36,438,597	\$36,823,115	\$384,518	1.06%
Federal Sources	\$547,654	\$417,071	\$466,452	\$437,575	(\$28,877)	-6.19%
Other Financing Source	\$1,172,257	\$487,417	\$43,755	\$5,000	(\$38,755)	-88.57%
Special Ed Coop	\$9,895,303	\$10,439,280	\$10,713,340	\$11,366,248	\$652,908	6.09%
Total	\$55,350,001	\$56,362,388	\$58,516,435	\$59,217,862	\$701,427	1.20%



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GENERAL FUND 01

	2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget
General Fund Revenue				
Property Tax & County Revenue				
001 Property Taxes	\$5,542,243	\$5,876,681	\$6,249,661	\$6,052,829
302-001 Property Taxes - Operating Capital	\$370,928	\$332,810	\$377,824	\$361,719
313-001 Property Taxes - Achievement & Integration	\$0	\$64,647	\$71,325	\$71,925
797-001 Property Taxes - OPEB	\$428,516	\$800,858	\$824,304	\$844,272
342-001 Property Taxes - Safe Schools	\$168,930	\$164,840	\$170,704	\$169,228
860-001 Property Taxes - Health & Safety	(\$238,454)	(\$475)	\$0	\$0
865-001 Property Taxes - Long Term Facility Maint.	\$408,402	\$646,698	\$717,093	\$740,732
830-001 Property Taxes - Career & Technical	\$45,756	\$205,526	\$213,916	\$215,000
004 Tax Increment Finance	\$0	\$130,566	\$0	\$0
010 County Apportionment	\$85,131	\$63,102	\$60,000	\$60,000
019 Misc County Tax Revenue	\$47,607	\$44,534	\$45,000	\$50,000
Sub-Total Property Tax & County Revenue	\$6,859,059	\$8,329,787	\$8,729,827	\$8,565,705
Tuition, Fees & Admissions				
050/049 Fees from Patrons	\$300,468	\$259,475	\$186,650	\$258,700
060/062 Admission	\$101,798	\$34,586	\$84,525	\$88,700
071 Third Party Billing	\$185,385	\$114,338	\$75,000	\$75,000
Sub-Total Tuition, Fees & Admissions	\$587,651	\$408,399	\$346,175	\$422,400
Other Local Revenue				
021 Revenue from Other Districts	\$64,547	\$72,068	\$65,000	\$70,000
024 Revenue from the Coop	\$259,697	\$532,948	\$545,254	\$585,169
092 Interest Revenue	\$58,796	\$97,261	\$75,000	\$50,000
093 Facility Rent	\$118,726	\$92,841	\$90,000	\$90,000
096/099 Donations, Misc Local & Student Activity	\$231,822	\$251,896	\$312,065	\$322,450
096/099 Student Activity - Fund 11	\$791,349	\$768,435	\$690,970	\$480,200
Sub-Total Other Local Revenue	\$1,524,937	\$1,815,449	\$1,778,289	\$1,597,819

**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01

		2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget
General Fund Revenue					
State Aids					
201	Endowment Fund Appt	\$158,062	\$173,325	\$186,061	\$182,061
211	General Education Aid	\$27,413,637	\$27,955,083	\$29,081,116	\$29,439,978
302-211	Operating Capital	\$634,467	\$672,827	\$646,897	\$665,930
309-211	Basic Skills - Extended Time	\$13,857	\$28,057	\$24,500	\$21,365
316-211	Staff Development	\$560,612	\$569,698	\$591,592	\$605,539
317-211	Basic Skills	\$870,560	\$869,333	\$743,034	\$648,743
330-211	Learning & Development	\$975,769	\$944,151	\$929,686	\$915,318
388-211	Gifted & Talented	\$58,888	\$58,667	\$59,780	\$59,951
212	Literacy Aid	\$244,851	\$240,059	\$237,533	\$240,000
213	Shared Time	\$15,410	\$22,029	\$1,515	\$22,000
227	Abatement Aid	\$2,412	\$4,036	\$696	\$2,000
234	Hmstd Mkt Value Credit	\$8,429	\$8,774	\$8,422	\$10,000
320-300	American Indian Education Aid	\$0	\$0	\$22,864	\$20,358
342-300	Safe School Aid	\$0	\$0	\$144,455	\$0
720-300	Nonpublic Pupil Transport	\$9,671	\$10,904	\$12,389	\$10,000
830-300	Career Tech Aid	\$810	\$0	\$0	\$0
313	Achievement & Integration	\$0	\$150,197	\$165,712	\$180,800
317	Long Term Facility Maintenance Revenue	\$69,227	\$89,098	\$46,366	\$60,166
360	Special Education	\$3,531,503	\$2,478,044	\$3,132,414	\$3,530,281
397	TRA & PERA Special Funding	\$129,173	\$128,811	\$128,565	\$130,000
300	Other State Aid	\$65,802	\$61,892	\$275,000	\$78,625
Sub-Total State Aids		\$34,763,140	\$34,464,985	\$36,438,597	\$36,823,115
Federal Aids					
401	Title I	\$261,639	\$328,244	\$295,557	\$254,207
414	Title II Part A	\$68,593	\$76,796	\$98,060	\$77,796
417	Title III Part A	\$9,763	\$11,899	\$20,985	\$12,080
419	Special Education	\$207,659	\$0	\$0	\$33,445
863	Title I Part C Migrant	\$0	\$132	\$51,850	\$60,047
Sub-Total Federal Aids		\$547,654	\$417,071	\$466,452	\$437,575

**ISD 882 MONTICELLO
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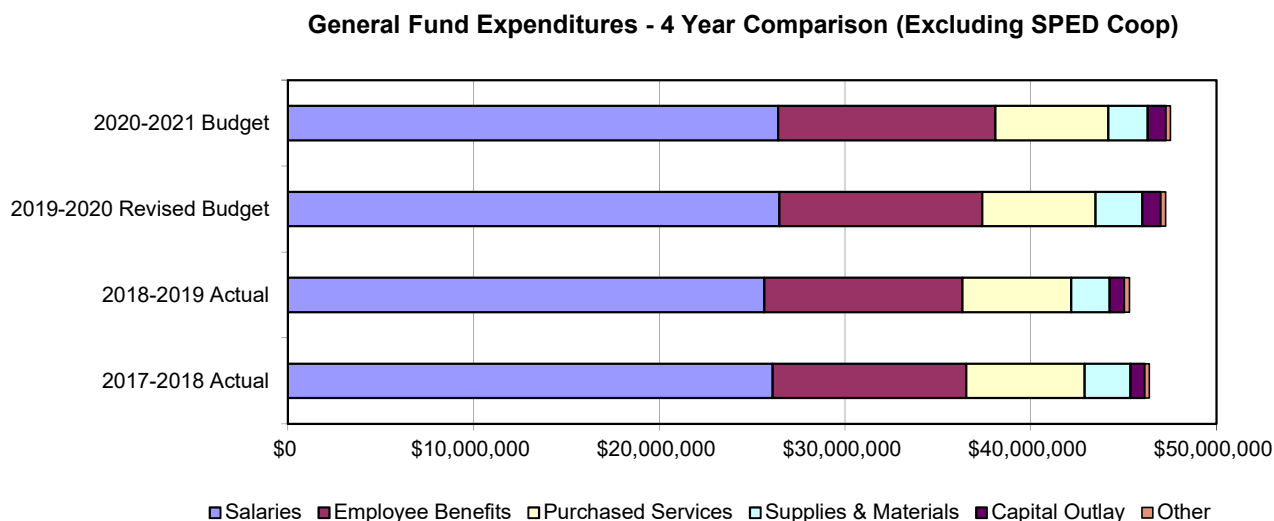
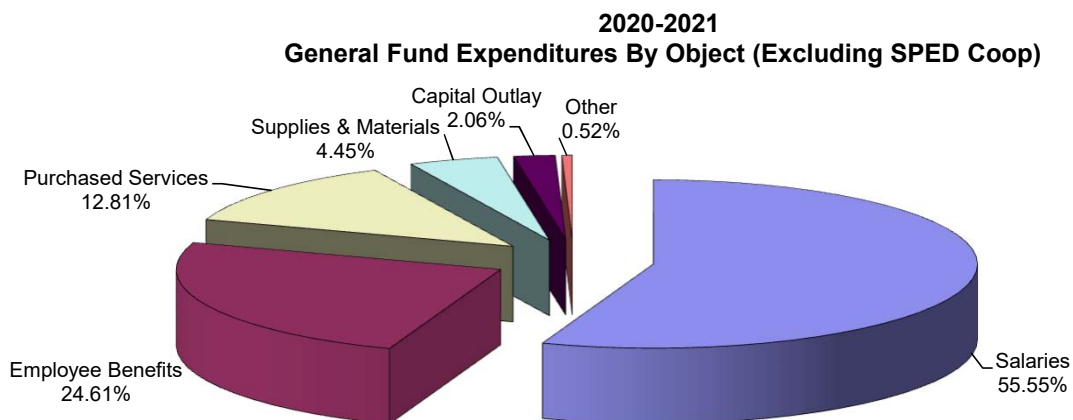
GENERAL FUND 01

		2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget
General Fund Revenue					
Sherburne/Northern Wright Special Ed Coop					
024	Revenue from Members	\$7,687,443	\$8,246,073	\$8,446,159	\$9,358,295
099	Misc Local Revenue	\$0	\$75	\$0	\$0
397	TRA & PERA Special Funding	\$31,550	\$33,245	\$0	\$0
419	Special Education	\$2,051,676	\$1,999,101	\$2,137,181	\$1,877,953
420	Special Education - Preschool	\$64,045	\$65,886	\$65,000	\$65,000
422	Special Education - IEIC	\$60,589	\$94,900	\$65,000	\$65,000
Sub-Total Special Ed Coop		\$9,895,303	\$10,439,280	\$10,713,340	\$11,366,248
Other Financing Sources					
619/620	Concession	\$50,892	\$43,546	\$10,800	\$0
624	Sale of Equipment	\$4,537	\$5,303	\$5,000	\$5,000
625/629	Insurance Recovery	\$1,116,828	\$438,568	\$27,955	\$0
Sub-Total Other Financing Sources		\$1,172,257	\$487,417	\$43,755	\$5,000
		\$55,350,001	\$56,362,388	\$58,516,435	\$59,217,862

**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01 - EXPENDITURE SUMMARY

	2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget	Amount Change	% Change
Salaries	\$26,110,437	\$25,658,768	\$26,463,760	\$26,403,732	(\$60,028)	-0.23%
Employee Benefits	\$10,414,405	\$10,670,010	\$10,932,423	\$11,697,212	\$764,789	7.00%
Purchased Services	\$6,375,874	\$5,860,025	\$6,087,829	\$6,085,982	(\$1,847)	-0.03%
Supplies & Materials	\$2,460,611	\$2,058,255	\$2,521,258	\$2,114,700	(\$406,558)	-16.13%
Capital Outlay	\$777,214	\$795,938	\$1,004,348	\$980,286	(\$24,062)	-2.40%
Other	\$253,863	\$273,117	\$253,245	\$245,605	(\$7,640)	-3.02%
SPED Coop	\$9,895,303	\$10,439,280	\$10,713,340	\$11,366,248	\$652,908	6.09%
Total	\$56,287,707	\$55,755,393	\$57,976,203	\$58,893,765	\$917,562	1.58%



**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01

		2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget
General Fund Expenditures					
District Wide Admin					
010	Board of Education	\$77,214	\$56,482	\$74,839	\$65,037
020	Superintendent	\$318,756	\$293,271	\$331,245	\$310,220
030	Instructional Administration	\$210,390	\$71,958	\$75,944	\$36,104
050	Office of the Principal (Retiree)	\$46,344	\$71,336	\$46,309	\$27,677
105	Asst Supt/Human Resources	\$302,182	\$262,311	\$276,840	\$282,631
108	Administrative Technology Services	\$148,003	\$81,317	\$82,832	\$84,429
110	Business Support Services	\$581,879	\$592,839	\$638,549	\$652,107
150	Legal Services	\$15,552	\$21,468	\$24,000	\$30,000
199	School Elections	\$3,788	\$0	\$0	\$10,000
Sub-Total District Wide Admin		\$1,704,108	\$1,450,982	\$1,550,558	\$1,498,205
Instruction - Other					
203	Elementary Education	\$417,778	\$405,952	\$392,828	\$428,205
204	Title II - Teacher Training	\$68,593	\$76,796	\$82,061	\$118,305
205	Title III - English Language Learners	\$9,763	\$11,899	\$15,448	\$12,080
211	Secondary Education	\$506,619	\$497,101	\$580,400	\$827,109
216	Title I	\$4,027	\$5,108	\$4,531	\$4,531
216-863	Title I Part C Migrant	\$0	\$132	\$51,858	\$60,047
218	Gifted & Talented	\$7,357	\$5,015	\$5,927	\$6,742
219	Limited English Proficiency	\$175,932	\$191,124	\$198,003	\$206,672
280	Other Instructional Programs	\$5,000	\$5,000	\$12,000	\$12,000
292	Scoreboard Advertising	\$141,412	\$91,504	\$92,490	\$92,490
294	Baseball Lease	\$0	\$0	\$13,700	\$13,663
399	Career & Technical Programs	\$338,977	\$470,142	\$468,029	\$473,210
Sub-Total Instruction - Other		\$1,675,458	\$1,759,773	\$1,917,275	\$2,255,054
Special Education					
400	General Special Education	\$138,473	\$125,102	\$63,689	\$48,733
404	Physically Impaired	\$0	\$66,084	\$0	\$65,000
420	Special Ed Support	\$2,915	\$17,226	\$19,461	\$23,445
998	Tuition - Other Districts	\$96,212	\$65,194	\$70,000	\$80,000
Sub-Total Special Education		\$237,600	\$273,606	\$153,150	\$217,178

**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01

		2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget
General Fund Expenditures					
Instructional & Pupil Support					
605	General Instructional Support	\$4,936	\$3,798	\$0	\$0
610	Curriculum Development	(\$34)	\$12,617	\$15,000	\$15,000
620	Library Media Center	\$21,732	\$31,951	\$18,750	\$9,894
630	Instruction Related Technology	\$1,273,408	\$1,019,472	\$1,409,341	\$1,257,269
640	Staff Development	\$119,125	\$126,490	\$128,710	\$183,971
720	Health Services	\$32,503	\$33,035	\$6,500	\$6,500
790	Other Pupil Support	\$100,870	\$101,622	\$275,165	\$125,214
Sub-Total Instructional & Pupil Support		\$1,552,540	\$1,328,985	\$1,853,466	\$1,597,848
Transportation					
713	Open Enrollment Transportation	\$0	\$0	\$0	\$500
714	Transportation to Multi-District Integra	\$0	\$0	\$0	\$500
718	Student Transportation Safety	\$2,144	\$65	\$2,235	\$1,115
720	Regular Transportation	\$1,224,009	\$1,119,726	\$1,095,614	\$1,146,436
723	Special Ed Transportation	\$1,135,307	\$1,385,410	\$1,608,153	\$1,811,611
725	Between Schools Instructional	\$31,435	\$27,276	\$0	\$0
728	Special Transportation	\$6,859	\$102,321	\$7,500	\$7,500
733	Non-Authorized	\$78,209	\$81,899	\$97,400	\$98,250
Sub-Total Transportation		\$2,477,963	\$2,716,697	\$2,810,902	\$3,065,912
Operation & Maintenance of Plant					
810/850	Operations/Maint/Grounds/Capital	\$97,365	\$98,330	\$58,835	\$53,973
865	Long-Term Facility Maintenance	\$189,081	\$149,509	\$146,850	\$269,529
Sub-Total Ops & Maint of Plant		\$286,446	\$247,839	\$205,685	\$323,502
Other					
105	District Wellness	\$7,851	\$6,501	\$7,000	\$250
110	District Office	\$142	\$45	\$200	\$0
203-019	School Patrol	\$7,763	\$1,013	\$7,000	\$7,000
218	Lego League	\$2,728	\$1,461	\$1,500	\$0
630	Technology	\$36,511	\$56,507	\$54,500	\$37,000
790-010	School Store	\$4,077	\$15	\$0	\$0
790-022	Backpack Program	\$9,498	\$15,800	\$5,000	\$12,500
950	Food Service Angel Funds	\$0	\$3,687	\$0	\$3,000
584	School Readiness Plus	\$0	\$54,220	\$0	\$0
940	Property & Liability Insurance	\$147,339	\$167,003	\$200,000	\$200,000
Sub-Total Other		\$215,909	\$306,252	\$275,200	\$259,750

**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01

		2017-2018	2018-2019	2019-2020	
		Actual	Actual	Revised	2020-2021
				Budget	Budget
General Fund Expenditures					
Monticello High School					
050	Office of the Principal	\$175,672	\$186,286	\$185,227	\$186,545
211	Secondary Education	\$460,893	\$558,922	\$703,727	\$746,193
212	Visual Art	\$210,257	\$224,842	\$210,189	\$215,455
215	Business	\$168,736	\$0	\$0	\$0
219	Limited English Proficiency	\$57,403	\$100,382	\$66,350	\$76,286
220	English	\$746,186	\$636,600	\$682,192	\$705,889
230	Foreign Language	\$325,857	\$291,716	\$323,924	\$278,788
240	Heath/Physical Education	\$397,965	\$461,687	\$472,421	\$485,161
249	Driver's Education	\$24,950	\$8,138	\$3,779	\$0
250	Family Life Science	\$182,877	\$7,075	\$0	\$0
255	Industrial Education	\$223,066	\$0	\$0	\$0
256	Mathematics	\$795,723	\$802,184	\$824,261	\$857,519
258	Music - Band	\$124,048	\$103,815	\$115,401	\$100,055
259	Music - Vocal	\$66,568	\$70,922	\$86,879	\$106,709
260	Natural Science	\$857,789	\$894,375	\$922,020	\$949,291
268	Music - Orchestra	\$16,507	\$29,192	\$32,918	\$0
270	Social Studies	\$728,029	\$711,302	\$766,985	\$794,050
291-298	Activities/Athletics	\$1,183,950	\$1,214,580	\$1,588,512	\$1,283,404
331	Family Life Science	\$0	\$198,064	\$211,765	\$222,185
341	Business	\$0	\$165,119	\$169,793	\$175,312
361	Industrial Education	\$0	\$127,071	\$146,043	\$196,366
400	General Special Education	\$32,036	\$31,485	\$30,385	\$28,125
401	Speech/Language Impaired	\$402	\$27,330	\$31,757	\$34,023
402	DCD - Mild/Moderate	\$137,113	\$138,498	\$140,745	\$146,080
404	Physically Impaired	\$51,707	\$103,891	\$56,003	\$56,936
405	Deaf/Hard of Hearing	\$0	\$63	\$0	\$0
407	Specific Learning Disability	\$319,979	\$333,337	\$343,793	\$353,729
408	Emotional Behavior Disorders	\$397,984	\$339,116	\$314,851	\$359,167
410	Other Health Disabilities	\$272,876	\$260,510	\$268,902	\$279,891
411	Autistic Spectrum Disorders	\$223,417	\$232,578	\$247,799	\$194,019
414	Traumatic Brain Injury	\$64,320	\$54,529	\$55,060	\$57,267
420	Special Education Support	\$421	\$34	\$0	\$0
430	Homebound	\$0	\$0	\$972	\$772
605	General Instructional Support	\$149,526	\$152,762	\$157,168	\$160,284
620	Library/Media Center	\$157,282	\$68,544	\$67,879	\$54,068

**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01

		2017-2018	2018-2019	2019-2020	
		Actual	Actual	Revised	2020-2021
				Budget	Budget
General Fund Expenditures					
Monticello High School (Continued)					
630	Technology	\$92,608	\$95,923	\$98,030	\$98,863
640	Staff Development	\$119,858	\$109,262	\$140,324	\$120,411
710	Secondary Guidance Service	\$311,951	\$306,549	\$267,663	\$303,212
720	Health Services	\$80,465	\$82,508	\$94,491	\$92,398
790	Other Pupil Support	\$92,992	\$87,014	\$95,817	\$101,492
810/850	Operations/Maint/Grounds/Capital	\$1,708,076	\$1,305,558	\$1,162,035	\$1,391,157
865	Long-Term Facility Maintenance	\$44,777	\$4,534	\$31,921	\$31,006
FD11	Self-Sustaining Activities	\$634,587	\$534,523	\$478,600	\$319,350
070	Prairie House	\$67,997	\$71,474	\$57,732	\$61,483
610	ALP	\$460,795	\$386,747	\$417,758	\$439,853
Sub-Total High School		\$12,167,645	\$11,519,041	\$12,072,071	\$12,062,794

**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01

		2017-2018	2018-2019	2019-2020	
		Actual	Actual	Revised Budget	2020-2021 Budget
General Fund Expenditures					
Monticello Middle School					
050	Office of the Principal	\$196,052	\$197,361	\$201,268	\$206,225
203	Elementary Education (6th Gr)	\$1,404,573	\$1,311,063	\$1,407,627	\$1,344,755
211	Secondary Education (7th & 8th Gr)	\$439,466	\$475,728	\$563,128	\$603,252
212	Visual Art	\$71,741	\$80,596	\$90,793	\$103,555
216	Title I	\$80,763	\$77,015	\$83,588	\$86,721
219	Limited English Proficiency	\$109,699	\$56,755	\$63,075	\$84,068
220/221	English/Reading	\$344,939	\$337,609	\$358,446	\$371,215
240/242	Health/Physical Education	\$539,747	\$514,614	\$522,857	\$321,212
250	Family Life Science	\$58,932	\$64,682	\$69,388	\$83,149
254	STEM	\$1,000	\$1,819	\$4,250	\$2,550
255	Industrial Education	\$59,361	\$61,416	\$68,841	\$72,096
256	Mathematics	\$394,601	\$434,617	\$365,149	\$405,115
258	Music - Band	\$183,271	\$188,427	\$191,405	\$197,618
259	Music - Vocal	\$94,653	\$96,625	\$88,623	\$94,673
260	Natural Science	\$519,814	\$489,850	\$478,331	\$499,705
268	Music - Orchestra	\$104,444	\$119,241	\$108,282	\$112,122
270	Social Studies	\$400,784	\$389,322	\$407,371	\$424,106
291-298	Activities/Athletics	\$179,318	\$182,146	\$194,668	\$166,171
400	General Special Education	\$22,169	\$17,701	\$42,085	\$21,936
401	Speech/Language Impaired	\$23,047	\$43,665	\$25,454	\$26,041
402	DCD - Mild/Moderate	\$93,980	\$94,194	\$93,070	\$100,004
404	Physically Impaired	\$51,415	\$53,132	\$55,419	\$57,549
407	Specific Learning Disability	\$246,274	\$255,514	\$287,266	\$308,830
408	Emotional Behavior Disorders	\$390,955	\$398,547	\$378,080	\$391,482
410	Other Health Disabilities	\$298,019	\$305,534	\$298,435	\$315,543
411	Autistic Spectrum Disorders	\$281,113	\$237,511	\$248,361	\$258,628
420	Special Education Support	\$156	\$404	\$628	\$500
430	Homebound	\$0	\$0	\$1,409	\$1,472
605	General Instructional Support	\$165,103	\$166,520	\$171,508	\$176,428
620	Library/Media Center	\$200,665	\$206,428	\$210,483	\$212,265
640	Staff Development	\$106,834	\$94,054	\$103,732	\$103,559
710	Secondary Guidance Service	\$125,349	\$128,631	\$145,551	\$139,820
712	Elementary Guidance Service	\$59,102	\$61,512	\$57,547	\$68,722
720	Health Services	\$76,224	\$81,062	\$85,852	\$89,024
790	Other Pupil Support	\$0	\$170	\$0	\$0
810/850	Operations/Maint/Grounds/Capital	\$1,200,584	\$1,290,154	\$1,363,912	\$1,151,458

**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01

		2017-2018	2018-2019	2019-2020	2020-2021
		Actual	Actual	Revised Budget	Budget
General Fund Expenditures					
Monticello Middle School (Continued)					
865	Long-Term Facility Maintenance	\$89,479	\$66,543	\$6,545	\$4,316
FD11	Self-Sustaining Activities	\$93,848	\$75,020	\$86,370	\$62,850
Sub-Total Middle School		\$8,707,474	\$8,655,182	\$8,928,797	\$8,668,735

**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01

		2017-2018	2018-2019	2019-2020	
		Actual	Actual	Revised	2020-2021
				Budget	Budget
General Fund Expenditures					
Pinewood Elementary School					
050	Office of the Principal	\$184,631	\$187,212	\$189,809	\$193,116
203	Elementary Education	\$4,351,075	\$4,158,371	\$4,340,712	\$4,393,021
212	Visual Art	\$75,533	\$75,832	\$81,855	\$87,673
216	Title I	\$183,297	\$220,178	\$205,691	\$175,614
218	Gifted & Talented	\$47,882	\$49,362	\$93,543	\$98,029
219	Limited English Proficiency	\$73	\$0	\$50	\$200
220/221	English/Reading	\$1,451	\$0	\$50	\$200
240/242	Health/Physical Education	\$1,000	\$797	\$1,000	\$1,000
259	Music - Vocal	\$997	\$995	\$1,000	\$1,500
260	Natural Sciences	\$2,085	\$1,113	\$500	\$500
400	General Special Education	\$18,916	\$90,113	\$84,529	\$82,974
401	Speech/Language Impaired	\$91,140	\$94,354	\$131,468	\$129,097
402	DCD - Mild/Moderate	\$11,697	\$8,549	\$11,032	\$11,824
404	Physically Impaired	\$53,701	\$0	\$0	\$0
407	Specific Learning Disability	\$199,355	\$217,437	\$242,841	\$254,032
408	Emotional Behavior Disorders	\$476,643	\$411,962	\$561,124	\$514,383
410	Other Health Disabilities	\$187,535	\$197,543	\$182,259	\$192,282
411	Autistic Spectrum Disorders	\$262,198	\$257,406	\$267,317	\$368,410
412	Developmentally Delayed	\$83,264	\$37,224	\$38,117	\$34,593
416	Severely Multiply Impaired	\$52,028	\$48,295	\$30,000	\$50,000
420	Special Education Support	\$52,554	\$2,677	\$1,000	\$2,500
430	Homebound	\$0	\$0	\$572	\$572
605	General Instructional Support	\$92,955	\$125,665	\$131,572	\$145,829
620	Library/Media Center	\$116,805	\$110,536	\$112,469	\$117,977
640	Staff Development	\$88,763	\$101,539	\$101,029	\$90,990
712	Elementary Guidance Service	\$54,742	\$72,352	\$75,005	\$80,051
720	Health Services	\$125,023	\$126,043	\$126,018	\$130,490
810/850	Operations/Maint/Grounds/Capital	\$615,380	\$693,533	\$896,850	\$683,220
865	Long-Term Facility Maintenance	\$1,185	\$350	\$53,730	\$5,000
FD11	Self-Sustaining Activities	\$17,177	\$39,594	\$25,100	\$18,000
Sub-Total Pinewood		\$7,449,085	\$7,329,032	\$7,986,242	\$7,863,077

**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01

		2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget
General Fund Expenditures					
Little Mountain Elementary School					
050	Office of the Principal	\$173,254	\$178,254	\$179,273	\$182,449
203	Elementary Education	\$3,848,068	\$3,744,768	\$3,755,412	\$3,852,871
212	Visual Art	\$78,954	\$85,282	\$55,445	\$58,717
216	Title I	\$161,766	\$185,907	\$150,414	\$147,443
218	Gifted & Talented	\$50,306	\$56,651	\$61,441	\$65,845
219	Limited English Proficiency	\$152	\$200	\$200	\$200
220/221	Reading	\$0	\$0	\$125	\$125
240/242	Health/Physical Education	\$0	\$0	\$450	\$450
259	Music - Vocal	\$191	\$112	\$325	\$325
260	Natural Sciences	\$155	\$334	\$150	\$150
400	General Special Education	\$20,988	\$31,798	\$28,485	\$17,542
401	Speech/Language Impaired	\$66,982	\$69,681	\$70,732	\$72,832
402	DCD - Mild/Moderate	\$59,326	\$61,769	\$65,676	\$68,253
407	Specific Learning Disability	\$126,900	\$137,048	\$94,188	\$98,809
408	Emotional Behavior Disorders	\$207,809	\$211,598	\$170,068	\$168,500
410	Other Health Disabilities	\$82,726	\$89,390	\$76,131	\$81,500
411	Autistic Spectrum Disorders	\$152,377	\$156,620	\$162,626	\$227,551
412	Developmentally Delayed	\$156,632	\$165,122	\$151,730	\$158,272
420	Special Education Support	\$151	\$0	\$0	\$0
430	Homebound	\$0	\$729	\$772	\$772
620	Library/Media Center	\$117,302	\$3,378	\$730	\$3,100
640	Staff Development	\$79,850	\$85,490	\$82,322	\$79,198
712	Elementary Guidance Service	\$147	\$0	\$150	\$150
720	Health Services	\$81,177	\$82,623	\$80,175	\$82,214
810/850	Operations/Maint/Grounds/Capital	\$503,504	\$497,913	\$507,985	\$546,204
865	Long-Term Facility Maintenance	\$5,552	\$6,750	\$2,059	\$2,348
FD11	Self-Sustaining Activities	\$28,679	\$17,438	\$30,500	\$15,500
Sub-Total Little Mountain		\$6,002,948	\$5,868,855	\$5,727,564	\$5,931,320

**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01

		2017-2018	2018-2019	2019-2020	
		Actual	Actual	Revised	2020-2021
				Budget	Budget
General Fund Expenditures					
Eastview Family Service Center					
050	Office of the Principal	\$261,332	\$259,514	\$281,695	\$262,738
201	Kindergarten	\$1,207,863	\$1,259,442	\$1,442,106	\$1,410,712
203	Elementary Education	\$74,406	\$81,754	\$82,682	\$87,825
216	Title I	\$39,546	\$52,114	\$41,642	\$52,269
220/221	Reading	\$87,004	\$78,577	\$63,482	\$58,249
240/242	Health/Physical Education	\$55,708	\$62,210	\$79,540	\$89,990
253	STEM	\$116,123	\$122,154	\$124,528	\$127,829
259	Music - Vocal	\$52,229	\$56,256	\$59,248	\$77,059
400	General Special Education	\$24,153	\$26,396	\$27,885	\$16,942
401	Speech/Language Impaired	\$136,127	\$143,471	\$103,903	\$102,658
402	DCD - Mild/Moderate	\$14,975	\$16,403	\$27,776	\$19,037
405	Deaf/Hard of Hearing	\$9,605	\$14,511	\$16,156	\$12,042
408	Emotional Behavior Disorders	\$115,629	\$147,179	\$124,686	\$126,978
412	Developmentally Delayed	\$693,026	\$883,573	\$782,809	\$803,181
416	Severely Multiply Impaired	\$9,605	\$10,226	\$11,156	\$12,042
620	Library/Media Center	\$44,550	\$43,868	\$3,500	\$2,000
640	Staff Development	\$44,841	\$43,370	\$35,058	\$36,046
720	Health Services	\$54,865	\$43,990	\$44,963	\$45,572
810/850	Operations/Maint/Grounds/Capital	\$870,082	\$505,052	\$421,079	\$433,875
865	Long-Term Facility Maintenance	\$0	\$350	\$2,059	\$2,348
FD11	Self-Sustaining Activities	\$3,559	\$9,459	\$6,000	\$4,750
Sub-Total Eastview		\$3,915,228	\$3,859,869	\$3,781,953	\$3,784,142

**ISD 882 MONTICELLO
2020-2021 BUDGET**

GENERAL FUND 01

		2017-2018	2018-2019	2019-2020	2020-2021
		Actual	Actual	Revised Budget	Budget
General Fund Expenditures					
Sherburne/Northern Wright Special Ed Coop					
380	Work Experience	\$320,435	\$324,071	\$305,535	\$405,535
400	General Special Education	\$7,360,740	\$7,917,374	\$8,106,448	\$8,918,584
401	Speech/Language Impaired	\$13	\$15	\$14	\$14
403	DCD - Severe/Profound	\$4,327	\$3,551	\$4,403	\$4,403
404	Physically Impaired	\$4,268	\$3,511	\$4,268	\$4,268
405	Deaf-Hard of Hearing	\$961	\$1,775	\$961	\$961
406	Visually Impaired	\$4,249	\$5,842	\$4,249	\$4,249
407	Specific Learning Disability	\$26	\$68	\$26	\$26
408	Emotional Behavior Disorders	\$524	\$1,310	\$46	\$46
411	Autistic Spectrum Disorders	\$4,583	\$1,778	\$378	\$378
412	Developmentally Delayed	\$231,534	\$238,568	\$234,741	\$234,741
420	Special Education Support	\$1,963,643	\$1,941,417	\$2,052,271	\$1,793,043
Sub-Total Special Ed Coop		\$9,895,303	\$10,439,280	\$10,713,340	\$11,366,248
Total General Fund Expenditures		\$56,287,707	\$55,755,393	\$57,976,203	\$58,893,765

**ISD 882 MONTICELLO
2020-2021 BUDGET**

SPECIAL REVENUE FUNDS

02 Food Service Fund

The Food Service Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities. All expenditures relating to meal preparation must be recorded in the Food Service Fund. Eligible expenditures include application processing, meal accountability, food preparation, meal service, and kitchen custodial service.

04 Community Service Fund

The Community Service Fund is used to record all financial activities of the Community Service program. The Community Service Fund is comprised of five components, each with its own fund balance: Community Education, Community Education - General, Early Childhood Family Education (ECFE), School Readiness, and Adult Basic Education.

The focus of Community Education is enrichment programs for any age level that are not part of the K-12 education program. This section may also be used for K-12 summer school enrichment activities which although educational in nature, are not for credit and are not required for graduation. Community Service – General includes other community programs such as Preschool Screening, Child Care, and Nonpublic Pupil Aid programs.

Early Childhood Family Education activities are to improve parenting skills of new expectant parents, and to provide learning experiences for parents and children.

School Readiness includes activities based on the needs of children identified through a screening process. These activities include social services, a development and learning plan, health referral services, a nutrition component, and parental involvement.

The Adult Basic Education restricted fund balance includes all activities in the Adult Basic Education.

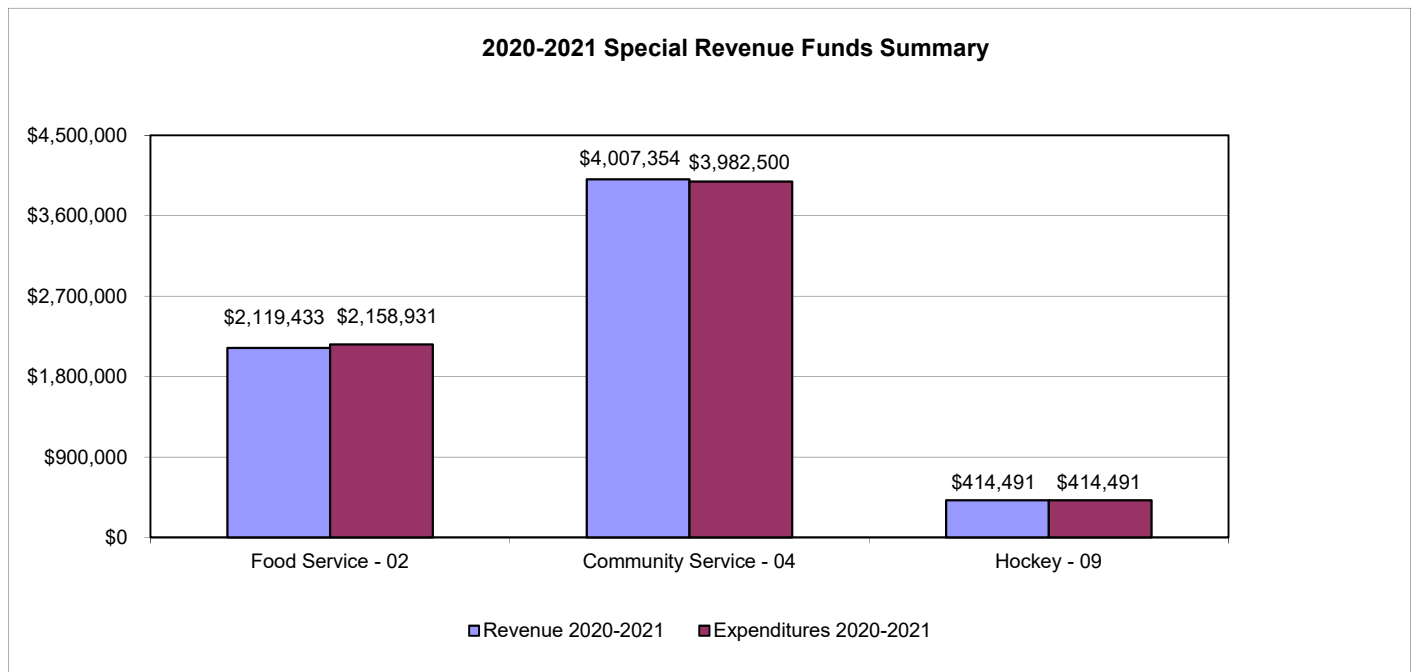
09 Hockey Fund

This fund is used to account for the revenue and expenditures of the ice arena. The operation of the ice arena is based on agreements made with the Monticello Youth Hockey Association.

**ISD 882 MONTICELLO
2020-2021 BUDGET**

SPECIAL REVENUE FUNDS - SUMMARY

	Fund Balance 6/30/19	Revenue 2019-2020	Expenditures 2019-2020	Fund Balance 6/30/20	Revenue 2020-2021	Expenditures 2020-2021	Fund Balance 6/30/21
		Unaudited	Unaudited		Budget	Budget	
Food Service - 02	\$135,551	\$1,801,005	\$1,927,660	\$8,896	\$2,119,433	\$2,158,931	(\$30,602)
Community Service - 04	\$400,061	\$3,486,225	\$3,859,106	\$27,180	\$4,007,354	\$3,982,500	\$52,034
Hockey - 09	\$22,278	\$412,853	\$412,853	\$22,278	\$414,491	\$414,491	\$22,278
Total	\$557,890	\$5,700,083	\$6,199,619	\$58,354	\$6,541,278	\$6,555,922	\$43,710

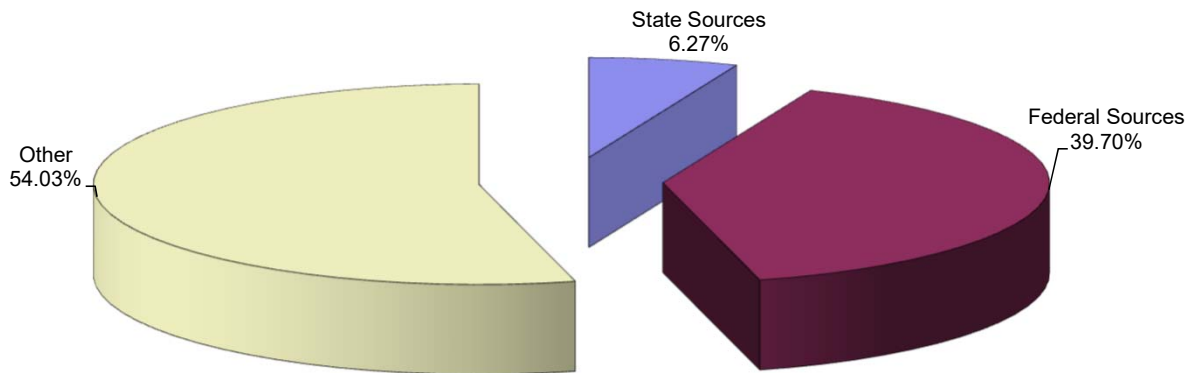


**ISD 882 MONTICELLO
2020-2021 BUDGET**

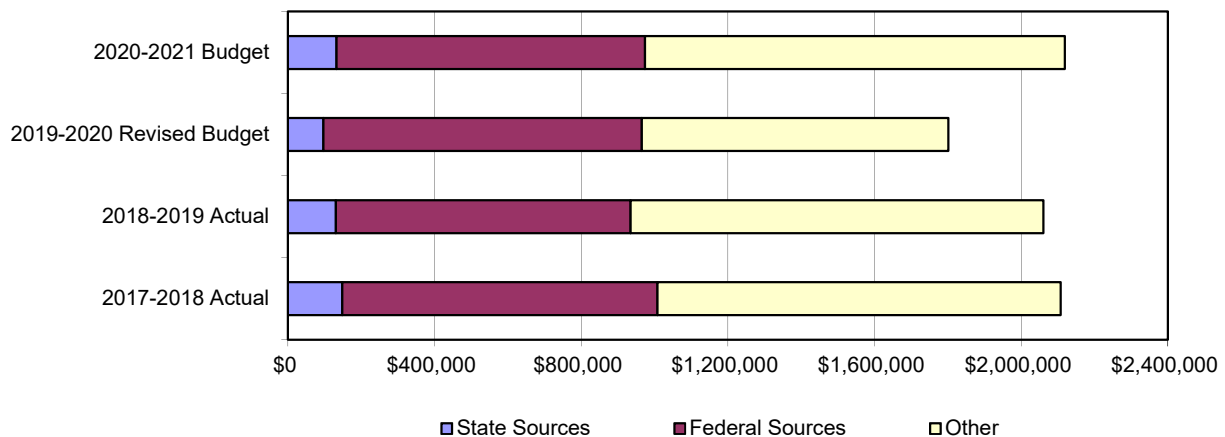
FOOD SERVICE FUND 02 - REVENUE SUMMARY

	2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget	Amount Change	% Change
State Sources	\$148,498	\$130,927	\$96,475	\$132,955	\$36,480	37.81%
Federal Sources	\$859,555	\$803,442	\$869,030	\$841,414	(\$27,616)	-3.18%
Other	\$1,100,090	\$1,125,983	\$835,500	\$1,145,064	\$309,564	37.05%
Total	\$2,108,143	\$2,060,352	\$1,801,005	\$2,119,433	\$318,428	17.68%

**2020-2021
Food Service Fund Revenue By Source**



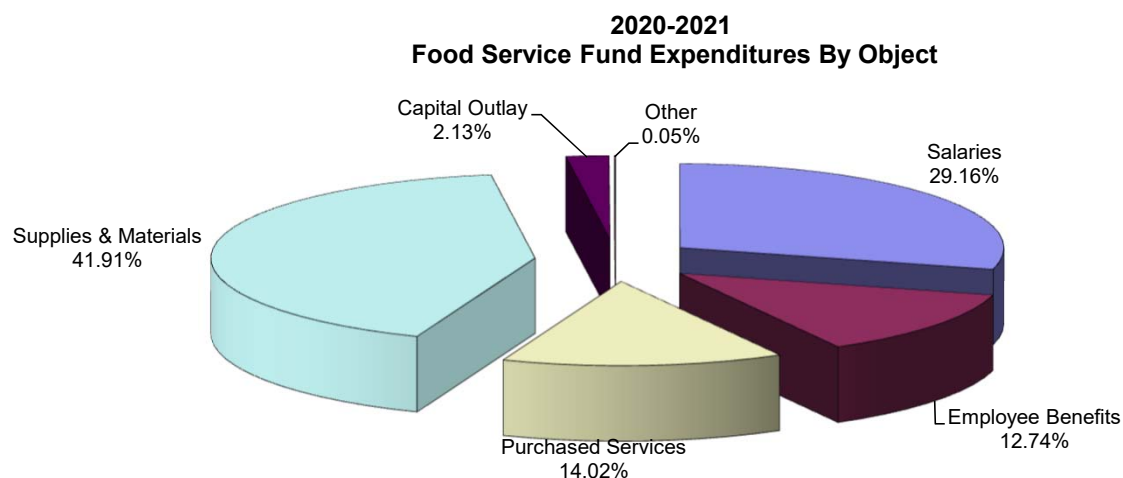
Food Service Fund Revenue - 4 Year Comparison



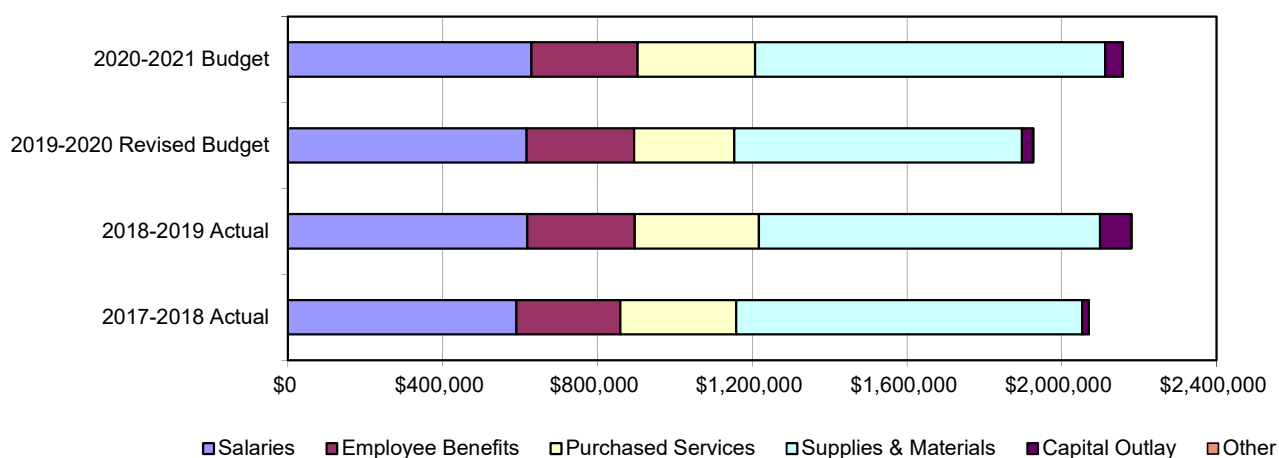
**ISD 882 MONTICELLO
2020-2021 BUDGET**

FOOD SERVICE FUND 02 - EXPENDITURE SUMMARY

	2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget	Amount Change	% Change
Salaries	\$590,650	\$619,027	\$616,760	\$629,469	\$12,709	2.06%
Employee Benefits	\$268,965	\$277,290	\$278,385	\$274,941	(\$3,444)	-1.24%
Purchased Services	\$298,938	\$321,550	\$258,490	\$302,758	\$44,268	17.13%
Supplies & Materials	\$894,431	\$881,467	\$743,920	\$904,768	\$160,848	21.62%
Capital Outlay	\$16,849	\$81,058	\$28,105	\$45,995	\$17,890	0.00%
Other	\$495	\$70	\$2,000	\$1,000	(\$1,000)	-50.00%
Total	\$2,070,328	\$2,180,462	\$1,927,660	\$2,158,931	\$231,271	12.00%



Food Service Fund Expenditures - 4 Year Comparison



**ISD 882 MONTICELLO
2020-2021 BUDGET**

FOOD SERVICE - FUND 02

		2017-2018	2018-2019	2019-2020	2020-2021
		Actual	Actual	Revised Budget	Budget
Food Service Revenue					
Lunch - 701					
092	Interest Income	\$4,727	\$7,867	\$2,000	\$1,000
096/099	Donations & Misc Revenue	\$1,000	\$1,429	\$5,000	\$1,000
300	State Lunch Aid	\$75,547	\$71,214	\$50,045	\$73,132
471	Federal Lunch Aid	\$165,711	\$159,842	\$80,525	\$115,763
472	Federal Free & Reduced	\$438,065	\$406,659	\$312,425	\$502,472
473	Federal Commodity Rebate	\$32,793	\$6,889	\$0	\$0
474	Federal Commodities	\$126,119	\$142,469	\$100,000	\$120,000
601	Student Lunch Sales	\$760,451	\$787,044	\$584,930	\$833,278
624	Sale of Equipment	\$8,769	\$0	\$500	\$1,000
629	Transfer In	\$0	\$3,687	\$7,500	\$5,000
Sub-Total Lunch - 701		\$1,613,182	\$1,587,100	\$1,142,925	\$1,652,645
Breakfast - 705					
300	State Breakfast Aid	\$72,951	\$59,713	\$46,430	\$59,823
476	Federal Breakfast Aid	\$96,867	\$87,583	\$59,945	\$103,179
601	Student Breakfast Sales	\$29,953	\$36,320	\$31,640	\$28,786
Sub-Total Breakfast - 705		\$199,771	\$183,616	\$138,015	\$191,788
Other - 707 & 709					
707-601	Student Ala Carte Sales	\$191,872	\$182,528	\$117,400	\$175,000
707-606	Adult Ala Carte Sales	\$38,056	\$38,889	\$25,750	\$35,000
707-608	Catering	\$65,262	\$68,219	\$60,780	\$65,000
709-400	Summer Food Program	\$0	\$0	\$316,135	\$0
Sub-Total Other - 703 & 707 & 709		\$295,190	\$289,636	\$520,065	\$275,000
Total Food Service Revenue		\$2,108,143	\$2,060,352	\$1,801,005	\$2,119,433

**ISD 882 MONTICELLO
2020-2021 BUDGET**

FOOD SERVICE - FUND 02

		2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget
Food Service Expenditures					
Lunch - 701					
170	Non-Certified Wages	\$446,111	\$414,102	\$344,027	\$339,920
176	Substitutes	\$6,911	\$11,940	\$9,000	\$9,000
185	Additional Duty	\$1,411	\$40,739	\$23,000	\$26,845
200	Benefits	\$268,964	\$277,290	\$278,385	\$274,941
305	Consulting/Contracted Services	\$250,249	\$244,811	\$196,005	\$239,283
316	Data Processing	\$7,437	\$6,724	\$7,310	\$6,600
320	Telephone	\$588	\$637	\$590	\$683
329	Postage	\$2,461	\$2,761	\$9,615	\$11,597
340	Property Insurance	\$10,419	\$9,962	\$9,175	\$11,197
350	Repairs/Maintenance	\$20,738	\$30,368	\$30,000	\$25,000
366	Travel	\$7,046	\$26,286	\$5,795	\$8,398
401	General Supplies	\$49,046	\$60,329	\$38,471	\$45,952
465	Technology Devices	\$11,905	\$0	\$0	\$0
490	Food	\$427,230	\$391,970	\$287,538	\$342,950
491	Commodities	\$126,119	\$142,469	\$100,000	\$120,000
495	Milk	\$102,572	\$96,781	\$87,053	\$79,571
530	Equipment Purchased	\$16,849	\$72,532	\$28,105	\$45,995
555	Technology	\$0	\$8,526	\$0	\$0
820	Dues, Memberships & Licenses	\$495	\$70	\$2,000	\$1,000
Sub-Total Lunch - 701		\$1,756,551	\$1,838,297	\$1,456,069	\$1,588,932
Breakfast - 705					
170	Non-Certified Wages	\$54,979	\$59,070	\$50,487	\$104,239
401	General Supplies	\$6,074	\$7,262	\$5,165	\$12,747
490	Food	\$52,907	\$54,768	\$38,606	\$95,135
495	Milk	\$12,684	\$11,656	\$8,939	\$22,073
Sub-Total Breakfast - 705		\$126,644	\$132,756	\$103,197	\$234,194

**ISD 882 MONTICELLO
2020-2021 BUDGET**

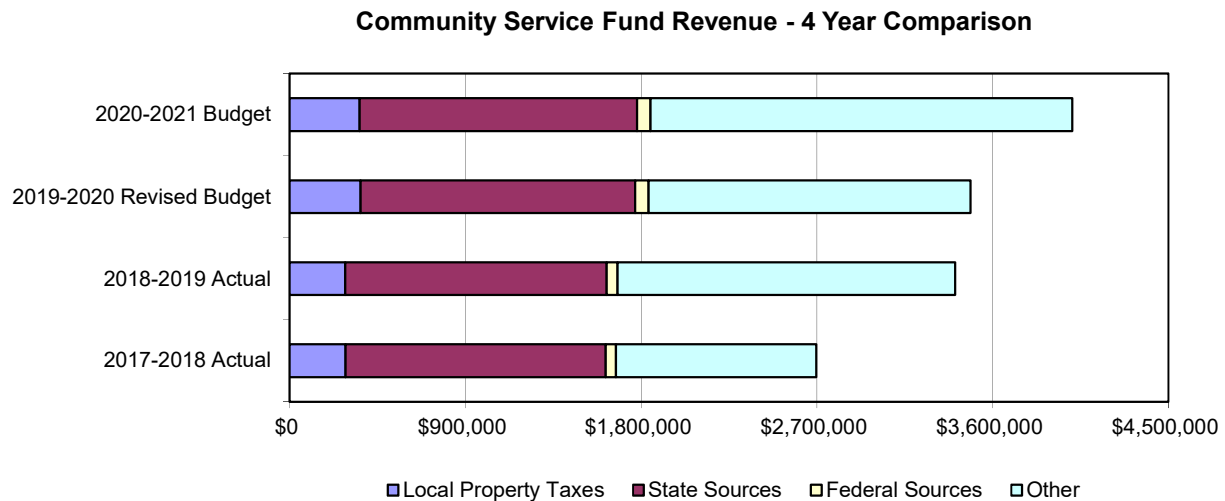
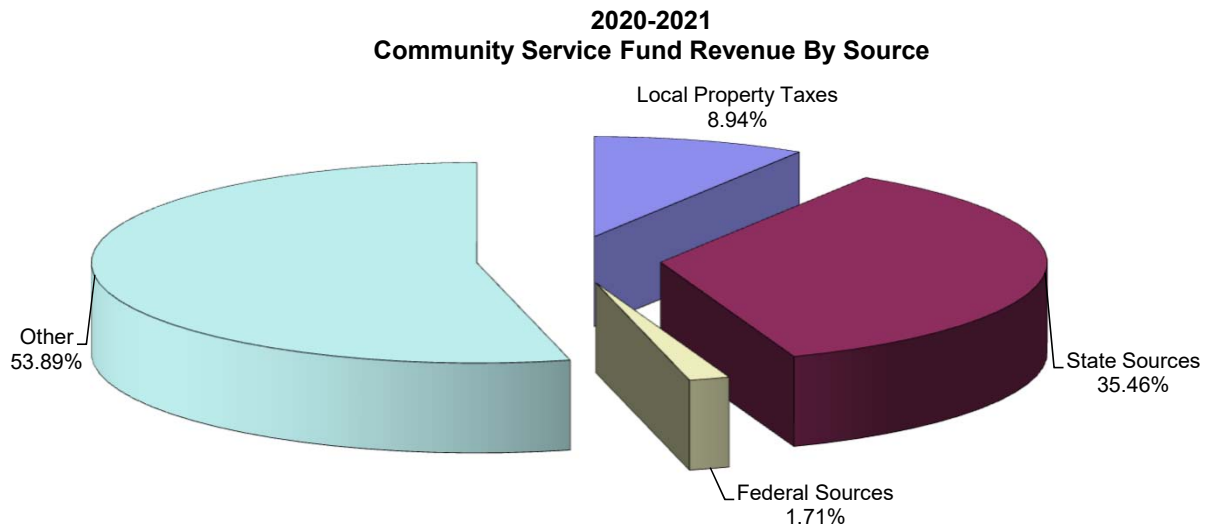
FOOD SERVICE - FUND 02

	2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget
Food Service Expenditures				
Other - 707 & 709				
707-170 Non-Certified Wages	\$81,239	\$93,176	\$74,600	\$149,465
707-401 General Supplies	\$8,975	\$11,455	\$7,632	\$18,278
707-490 Food	\$78,177	\$86,391	\$57,045	\$136,412
707-495 Milk	\$18,742	\$18,387	\$13,208	\$31,650
709-170 Non-Certified Wages	\$0	\$0	\$115,646	\$0
709-401 General Supplies	\$0	\$0	\$11,832	\$0
709-490 Food	\$0	\$0	\$88,431	\$0
Sub-Total Other - 703 & 707 & 709	\$187,133	\$209,409	\$368,394	\$335,805
Total Food Service Expenditures	\$2,070,328	\$2,180,462	\$1,927,660	\$2,158,931

**ISD 882 MONTICELLO
2020-2021 BUDGET**

COMMUNITY SERVICE FUND 04 - REVENUE SUMMARY

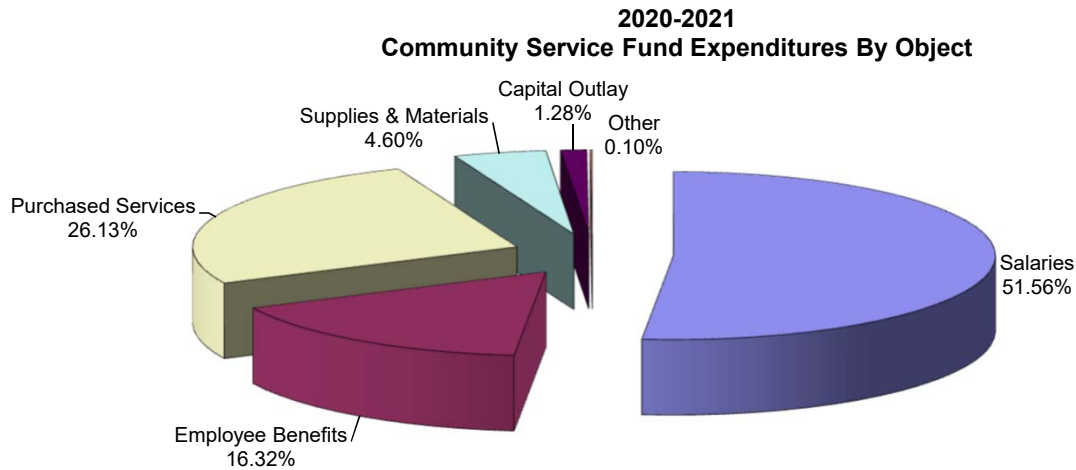
	2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget	Amount Change	% Change
Local Property Taxes	\$286,810	\$284,722	\$364,520	\$358,221	(\$6,299)	-1.73%
State Sources	\$1,332,651	\$1,339,063	\$1,404,885	\$1,420,983	\$16,098	1.15%
Federal Sources	\$51,994	\$55,177	\$68,370	\$68,400	\$30	0.04%
Other	\$1,026,015	\$1,729,296	\$1,648,450	\$2,159,750	\$511,300	31.02%
Total	\$2,697,470	\$3,408,258	\$3,486,225	\$4,007,354	\$521,129	14.95%



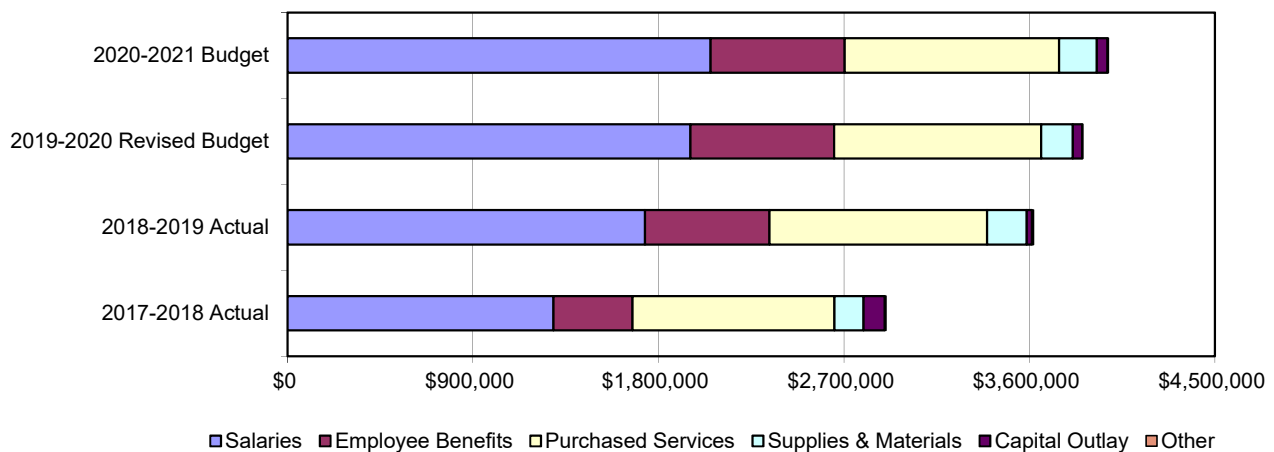
**ISD 882 MONTICELLO
2020-2021 BUDGET**

COMMUNITY SERVICE FUND 04 - EXPENDITURE SUMMARY

	2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget	Amount Change	% Change
Salaries	\$1,290,278	\$1,734,560	\$1,954,562	\$2,053,450	\$98,888	5.06%
Employee Benefits	\$384,025	\$604,527	\$698,344	\$650,130	(\$48,214)	-6.90%
Purchased Services	\$979,866	\$1,055,488	\$1,003,978	\$1,040,495	\$36,517	3.64%
Supplies & Materials	\$141,022	\$192,648	\$152,902	\$183,375	\$30,473	19.93%
Capital Outlay	\$101,613	\$24,142	\$45,620	\$51,100	\$5,480	12.01%
Other	\$6,353	\$7,505	\$3,700	\$3,950	\$250	6.76%
Total	\$2,903,157	\$3,618,870	\$3,859,106	\$3,982,500	\$123,394	3.20%



Community Service Fund Expenditures - 4 Year Comparison



**ISD 882 MONTICELLO
2020-2021 BUDGET**

COMMUNITY SERVICE - FUND 04

		2017-2018	2018-2019	2019-2020	2020-2021
		Actual	Actual	Revised Budget	Budget
Community Service Revenue					
505	General Comm Ed	\$616,472	\$617,754	\$471,150	\$575,250
510	Adults with Disabilities	\$6,900	\$6,900	\$6,900	\$6,900
521/522	ABE	\$1,146,546	\$1,140,397	\$1,188,766	\$1,195,900
560/585	Recreation/Youth Enrichment	\$153,631	\$235,529	\$224,220	\$314,120
570	Child Care	\$0	\$448,231	\$610,500	\$735,000
580	Early Childhood Family Education	\$240,124	\$263,970	\$260,310	\$264,901
582	School Readiness	\$511,902	\$687,362	\$693,179	\$884,783
583	Preschool Screening	\$17,205	\$18,705	\$17,500	\$17,500
	Non Public	\$4,690	(\$10,590)	\$13,700	\$13,000
Total Community Service Revenue		\$2,697,470	\$3,408,258	\$3,486,225	\$4,007,354

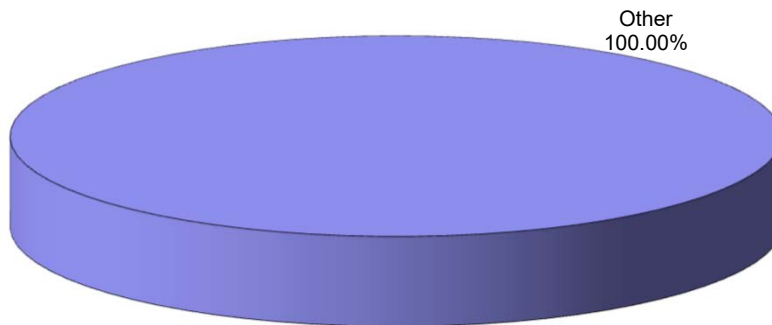
Community Service Expenditures					
505	General Community Education	\$658,479	\$704,148	\$683,231	\$658,930
510	Adults with Disabilities	\$7,518	\$7,240	\$7,096	\$7,200
521-523	ABE	\$1,139,447	\$1,193,496	\$1,187,121	\$1,193,769
560/585	Recreation/Youth Enrichment	\$160,682	\$223,691	\$253,593	\$275,169
570	Child Care	\$9,424	\$495,772	\$634,900	\$697,700
580	Early Childhood Family Education	\$295,921	\$295,250	\$260,631	\$274,120
582	School Readiness	\$605,017	\$672,483	\$808,259	\$851,037
583	Preschool Screening	\$21,979	\$22,641	\$19,825	\$20,125
	Non Public	\$4,690	\$4,149	\$4,450	\$4,450
Total Community Service Expenditures		\$2,903,157	\$3,618,870	\$3,859,106	\$3,982,500

**ISD 882 MONTICELLO
2020-2021 BUDGET**

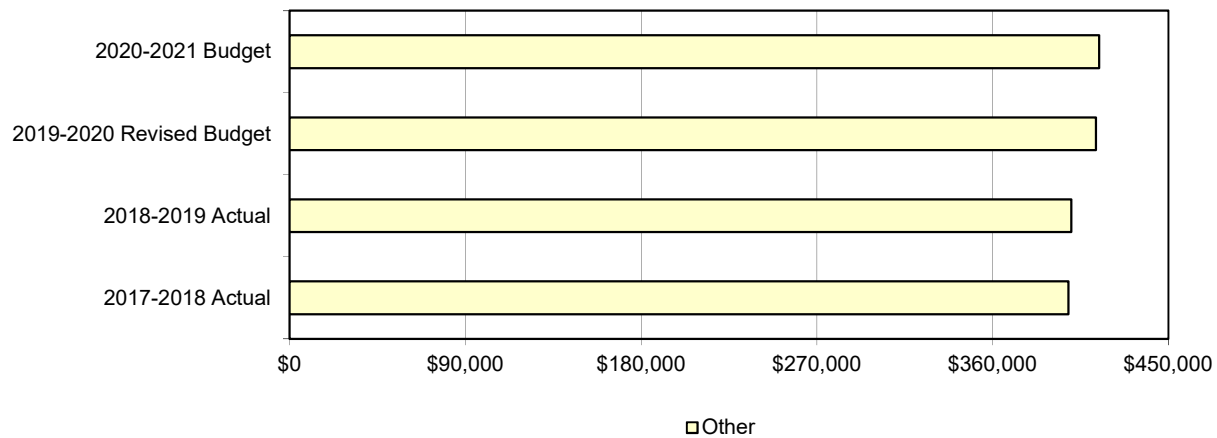
HOCKEY FUND 09 - REVENUE SUMMARY

	2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget	Amount Change	% Change
Other	\$398,872	\$400,319	\$412,853	\$414,491	\$1,638	0.40%
Total	\$398,872	\$400,319	\$412,853	\$414,491	\$1,638	0.40%

**2020-2021
Hockey Fund Revenue By Source**



Hockey Fund Revenue - 4 Year Comparison

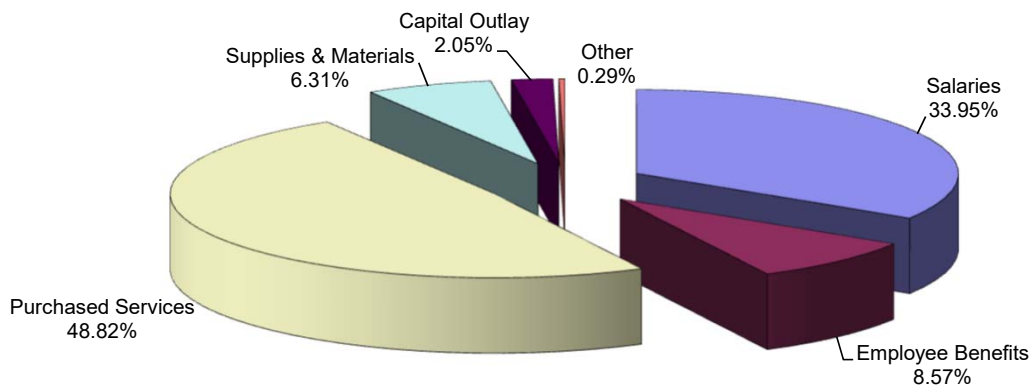


**ISD 882 MONTICELLO
2020-2021 BUDGET**

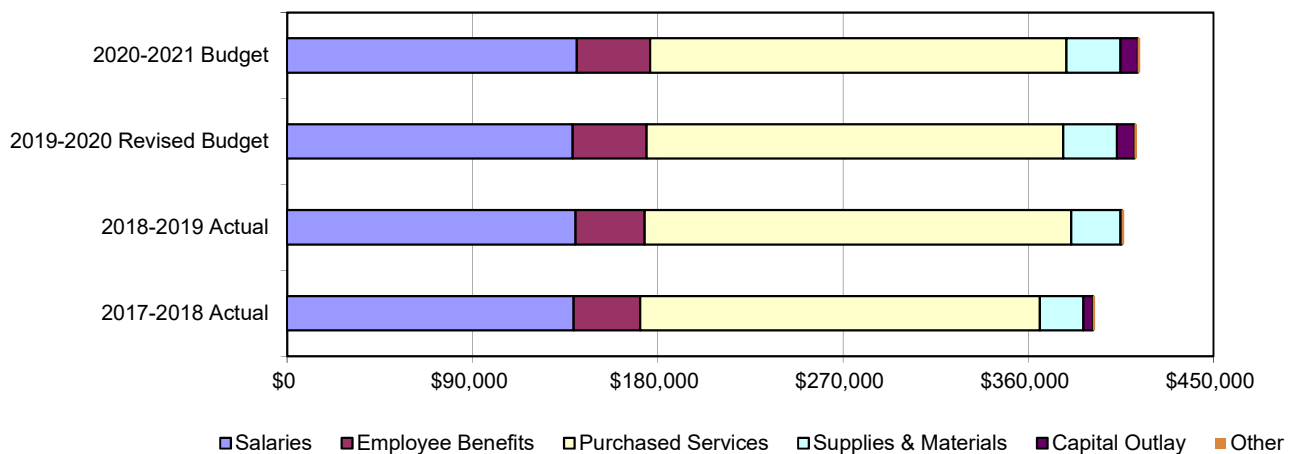
HOCKEY FUND 09 - EXPENDITURE SUMMARY

	2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget	Amount Change	% Change
Salaries	\$139,127	\$140,107	\$138,767	\$140,730	\$1,963	1.41%
Employee Benefits	\$32,321	\$33,566	\$35,853	\$35,528	(\$325)	-0.91%
Purchased Services	\$194,183	\$207,239	\$202,358	\$202,358	\$0	0.00%
Supplies & Materials	\$21,239	\$24,004	\$26,175	\$26,175	\$0	0.00%
Capital Outlay	\$4,557	\$550	\$8,500	\$8,500	\$0	0.00%
Other	\$1,197	\$1,214	\$1,200	\$1,200	\$0	0.00%
Total	\$392,624	\$406,680	\$412,853	\$414,491	\$1,638	0.40%

**2020-2021
Hockey Fund Expenditures By Object**



Hockey Fund Expenditures - 4 Year Comparison



**ISD 882 MONTICELLO
2020-2021 BUDGET**

		HOCKEY - FUND 09			
		2017-2018	2018-2019	2019-2020	2020-2021
		Actual	Actual	Revised Budget	Budget
Hockey Revenue					
093	Misc Ice Time	\$40,994	\$51,729	\$58,422	\$60,060
099	Early/Late Open	\$6,392	\$6,833	\$7,140	\$7,140
009-099	Pro Shop	\$6,827	\$6,343	\$7,140	\$7,140
014-099	Concessions	\$25,561	\$24,488	\$25,500	\$25,500
040-099	Candy/Video Vending	\$2,048	\$2,523	\$2,550	\$2,550
041-093	MAML Ice Time	\$110,969	\$119,577	\$134,640	\$134,640
041-095	Deficit Fund Balance Reimb.	(\$10)	\$4,253	\$0	\$0
041-099	MAML Other	\$25,000	\$25,000	\$25,000	\$25,000
042-060	Moose Admissions	\$21,700	\$16,566	\$16,932	\$16,932
042-093	Moose Ice Time	\$31,346	\$28,785	\$32,640	\$32,640
010-093	NWC Riverhawks Ice	\$25,627	\$13,660	\$22,440	\$22,440
046-060	Riverhawks HS Gate	\$5,926	\$2,982	\$3,060	\$3,060
046-093	Riverhawks HS Ice	\$17,647	\$13,749	\$14,025	\$14,025
048-093	Summer/Spring/Fall Ice	\$78,845	\$83,831	\$63,364	\$63,364
Total Hockey Revenue		\$398,872	\$400,319	\$412,853	\$414,491

**ISD 882 MONTICELLO
2020-2021 BUDGET**

		HOCKEY - FUND 09			
		2017-2018	2018-2019	2019-2020	2020-2021
		Actual	Actual	Revised Budget	Budget
Hockey Expenditures					
110	Salary - Arena Manager	\$67,054	\$68,071	\$69,083	\$70,453
170	Salary - Non-Certified	\$52,525	\$50,481	\$50,684	\$51,277
176	Salary - Part-Time	\$19,548	\$21,555	\$19,000	\$19,000
200	Benefits	\$32,321	\$33,566	\$35,853	\$35,528
305	Referees	\$1,610	\$2,242	\$2,000	\$2,000
320	Telephone	\$995	\$1,008	\$1,008	\$1,008
329	Postage	\$16	\$18	\$50	\$50
330	Water/Sewer	\$6,589	\$6,627	\$6,900	\$6,900
335	Electric	\$56,304	\$60,503	\$66,000	\$66,000
350	Property Insurance	\$0	\$0	\$5,000	\$5,000
350	Repair/Maintenance	\$32,953	\$42,019	\$25,000	\$25,000
366	Travel & Training	\$1,316	\$421	\$2,000	\$2,000
370	Rentals/Leases	\$94,400	\$94,400	\$94,400	\$94,400
401	General Supplies	\$2,341	\$3,418	\$4,000	\$4,000
410	Custodial Supplies	\$2,007	\$2,699	\$2,500	\$2,500
414	Other Supplies	\$0	\$0	\$475	\$475
440	Fuel for Buildings	\$15,638	\$16,975	\$18,000	\$18,000
530	Equipment	\$4,557	\$0	\$3,000	\$3,000
555	Technology Equipment	\$0	\$550	\$5,500	\$5,500
820	Dues/Memberships	\$1,197	\$1,215	\$1,200	\$1,200
009-430	Pro Shop Supplies	\$1,253	\$912	\$1,200	\$1,200
Total Hockey Expenditures		\$392,624	\$406,680	\$412,853	\$414,491

**ISD 882 MONTICELLO
2020-2021 BUDGET**

OTHER FUNDS

06 Building Construction Fund

The Building Construction Fund is used to record all operations of a district's building construction program that are funded by sales of bonds, capital loans, or the Alternative Facility Program (including levies).

Construction costs for building and additions consist of the following expenditures for general construction: advertisement for contracts; payments on contracts of construction; installations of plumbing, heating, lighting, ventilating, and electrical systems; expenditures for lockers, elevators, and other equipment; architectural and engineering services; travel expenses, paint and decorating expenses; and any other related costs.

All revenues and expenditures for projects being funded under the Capital Loan Program and the Alternative Facility Program must be reported in this fund. If levy dollars are received for capital loan projects by the "pay-as-you-go" method, instead of bonds, then a transfer must be made from the General Fund to the Building Construction Fund for the amount of the levy received in the General Fund.

07 Debt Service Fund

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The revenue from such a tax and related state aid must be separately account for in the Debt Service Fund.

20 Internal Service Fund

An Internal Service Fund is used to account for the financing of goods or services provided by one department to another within the school district on a cost-reimbursement basis. The most common use of an internal service fund by school districts is for self-insurance programs.

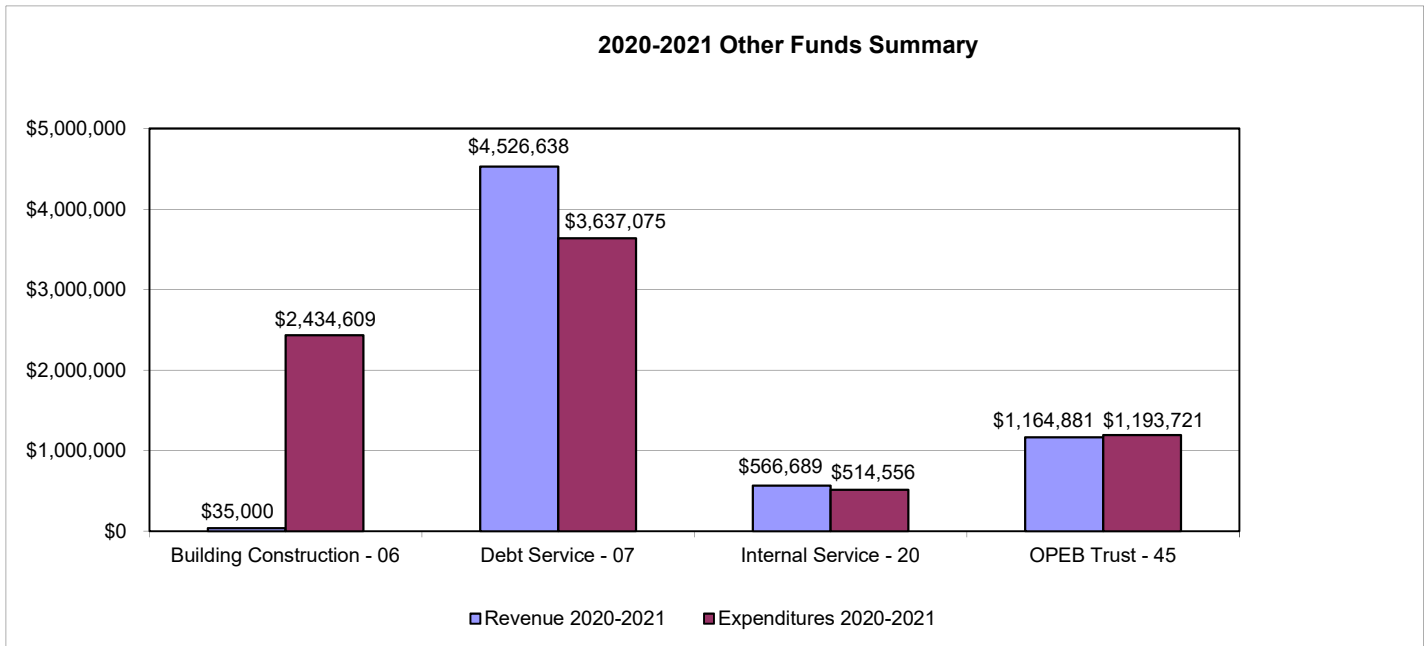
45 OPEB Trust Fund

This trust fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.

**ISD 882 MONTICELLO
2020-2021 BUDGET**

OTHER FUNDS - SUMMARY

	Fund Balance 6/30/19	Revenue 2019-2020	Expenditures 2019-2020	Fund Balance 6/30/20	Revenue 2020-2021	Expenditures 2020-2021	Fund Balance 6/30/21
		Unaudited	Unaudited		Budget	Budget	
Building Construction - 06	\$7,499,334	\$110,000	\$5,209,725	\$2,399,609	\$35,000	\$2,434,609	\$0
Debt Service - 07	\$721,154	\$3,754,816	\$3,688,278	\$787,692	\$4,526,638	\$3,637,075	\$1,677,255
Internal Service - 20	\$141,166	\$561,078	\$509,461	\$192,783	\$566,689	\$514,556	\$244,916
OPEB Trust - 45	\$1,715,875	\$1,352,786	\$1,385,961	\$1,682,700	\$1,164,881	\$1,193,721	\$1,653,860
Total	\$10,077,529	\$5,778,680	\$10,793,425	\$5,062,784	\$6,293,208	\$7,779,961	\$3,576,031



**ISD 882 MONTICELLO
2020-2021 BUDGET**

BUILDING CONSTRUCTION - FUND 06

		2017-2018 Actual	2018-2019 Actual	2019-2020 Revised Budget	2020-2021 Budget
Building Construction Revenue					
001	Property Taxes - Alternative Facilities	\$134,000	\$0	\$0	\$0
001	Property Taxes - LTFMR	\$943,000	\$439,534	\$0	\$0
092	Interest Income - LTFMR	\$108,153	\$94,846	\$80,000	\$30,000
092	Interest Income - Referendum	\$59,299	\$37,553	\$15,000	\$5,000
099	Misc Revenue	\$0	\$101,482	\$15,000	\$0
629	Health & Safety Other Revenue	\$21,435	\$0	\$0	\$0
631	Bond Proceeds - LTFMR	\$0	\$4,600,745	\$0	\$0
Total Building Construction Revenue		\$1,265,887	\$5,274,160	\$110,000	\$35,000
Building Construction Expenditures					
Alternative Facilities - Prog 855/867					
170	Salary Chargeback	\$0	\$0	\$10,000	\$0
200	Employee Benefits	\$0	\$0	\$1,665	\$0
305	Professional Fees	\$45,183	\$309,514	\$75,000	\$50,000
350	Repairs & Maintenance	\$0	\$750,760	\$2,000,000	\$200,000
520	Building Construction	\$9,291	\$360,231	\$0	\$0
910	Transfer Out	\$0	\$939	\$0	\$938,689
Sub-Total Alternative Facilities		\$54,474	\$1,421,444	\$2,086,665	\$1,188,689
Long-Term Facility Maint - Prog 865					
305	Professional Fees	\$94,545	\$74,819	\$38,875	\$0
350	Repairs & Maintenance	\$2,460,325	\$1,231,953	\$2,174,700	\$1,026,774
520	Building Construction	\$73,514	\$0	\$0	\$0
530	Equipment	\$35,119	\$22,141	\$0	\$0
Sub-Total Long-Term Facility Maint		\$2,663,503	\$1,328,913	\$2,213,575	\$1,026,774
Bond Referendum - Prog 870					
195	Salary Chargeback	\$35,680	\$12,500	\$3,000	\$0
295	Employee Benefit Chargeback	\$5,881	\$1,890	\$485	\$0
305	Professional Fees	\$530,588	\$5,955	\$80,000	\$75,000
401	General Supplies	\$823	\$0	\$0	\$0
460	Textbooks	\$19,473	\$0	\$0	\$0
520	Building Construction	\$11,417,131	\$432,394	\$651,000	\$144,146
530	Equipment	\$1,338,525	\$315,781	\$134,000	\$0
555/556	Technology	\$204,683	\$221,899	\$41,000	\$0
Sub-Total Bond Referendum		\$13,552,784	\$990,419	\$909,485	\$219,146
Total Building Construction Expenditures		\$16,270,761	\$3,740,776	\$5,209,725	\$2,434,609

**ISD 882 MONTICELLO
2020-2021 BUDGET**

DEBT SERVICE - FUND 07

		2017-2018	2018-2019	2019-2020	2020-2021
		Actual	Actual	Revised Budget	Budget
Debt Service Revenue					
001	Property Taxes	\$3,195,270	\$3,091,413	\$3,527,429	\$3,332,781
092	Interest Income	\$18,193	\$30,324	\$30,000	\$10,000
200/300	Other State Revenues	\$118,008	\$182,884	\$197,387	\$245,168
649	Incoming Transfer	\$0	\$0	\$0	\$938,689
Total Debt Service Revenue		\$3,331,471	\$3,304,621	\$3,754,816	\$4,526,638
Debt Service Expenditures					
710	Interest on Bonds	\$1,386,078	\$1,373,775	\$1,467,078	\$1,425,075
720	Payments on Bonds	\$1,985,000	\$1,880,000	\$2,215,000	\$2,205,000
790	Service Charges	\$5,100	\$5,200	\$6,200	\$7,000
Total Debt Service Expenditures		\$3,376,178	\$3,258,975	\$3,688,278	\$3,637,075

**ISD 882 MONTICELLO
2020-2021 BUDGET**

INTERNAL SERVICE - FUND 20

		2017-2018	2018-2019	2019-2020	2020-2021
		Actual	Actual	Revised Budget	Budget
Internal Service Revenue					
092	Interest	\$491	\$1,615	\$500	\$505
099	Charges for Services - Dental	\$479,504	\$556,314	\$560,578	\$566,184
Total Internal Service Revenue		\$479,995	\$557,929	\$561,078	\$566,689
Internal Service Expenditures					
305	General Administration Fees	\$31,068	\$33,332	\$40,681	\$41,086
235	Dental Insurance Claim Payments	\$349,965	\$482,392	\$468,780	\$473,470
Total Internal Service Expenditures		\$381,033	\$515,724	\$509,461	\$514,556

**ISD 882 MONTICELLO
2020-2021 BUDGET**

OPEB TRUST - FUND 45

		2017-2018	2018-2019	2019-2020	2020-2021
		Actual	Actual	Revised Budget	Budget
OPEB Trust Revenue					
092	Interest Income/Change in Market Value	\$27,830	\$28,387	\$20,000	\$20,000
614	Contributions to OPEB Trust	\$1,004,816	\$1,148,056	\$1,332,786	\$1,144,881
Total OPEB Trust Revenue		\$1,032,646	\$1,176,443	\$1,352,786	\$1,164,881
OPEB Trust Expenditures					
220	Health Insurance	\$1,109,461	\$1,276,032	\$1,385,961	\$1,192,414
235	Dental Insurance	\$0	\$0	\$0	\$1,307
Total OPEB Trust Expenditures		\$1,109,461	\$1,276,032	\$1,385,961	\$1,193,721


**ISD 882 MONTICELLO
2020-2021 BUDGET**

INFORMATIONAL SECTION

**ISD 882 MONTICELLO
2020-2021 BUDGET**

DISTRICT 882 BOND AMORTIZATION SCHEDULE

	2016A G.O. SCHOOL BUILDING BONDS \$38.640 MILLION		2017A G.O. FACILITIES MAINTENANCE BONDS \$5.16 MILLION		2016B G.O. FACILITIES MAINTENANCE BONDS \$5.7 MILLION		2019A G.O. FACILITIES MAINTENANCE BONDS \$4.43 MILLION		G.O. REFUNDING BONDS \$6.96 MILLION		
DUE DATE	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTALS
8/1/2020		\$528,712.50		\$56,500.00		\$55,775.00		\$67,750.00		\$3,800.00	\$712,537.50
2/1/2021	\$1,105,000.00	\$528,712.50	\$320,000.00	\$56,500.00	\$365,000.00	\$55,775.00	\$225,000.00	\$67,750.00	\$190,000.00	\$3,800.00	\$2,917,537.50
8/1/2021		\$517,662.50		\$53,300.00		\$52,125.00		\$63,250.00			\$686,337.50
2/1/2022	\$1,315,000.00	\$517,662.50	\$330,000.00	\$53,300.00	\$370,000.00	\$52,125.00	\$245,000.00	\$63,250.00			\$2,946,337.50
8/1/2022		\$504,512.50		\$50,000.00		\$48,425.00		\$58,350.00			\$661,287.50
2/1/2023	\$1,360,000.00	\$504,512.50	\$335,000.00	\$50,000.00	\$380,000.00	\$48,425.00	\$250,000.00	\$58,350.00			\$2,986,287.50
8/1/2023		\$490,912.50		\$46,650.00		\$44,625.00		\$53,350.00			\$635,537.50
2/1/2024	\$1,375,000.00	\$490,912.50	\$340,000.00	\$46,650.00	\$385,000.00	\$44,625.00	\$275,000.00	\$53,350.00			\$3,010,537.50
8/1/2024		\$477,162.50		\$43,250.00		\$40,775.00		\$47,850.00			\$609,037.50
2/1/2025	\$1,405,000.00	\$477,162.50	\$350,000.00	\$43,250.00	\$395,000.00	\$40,775.00	\$280,000.00	\$47,850.00			\$3,039,037.50
8/1/2025		\$442,037.50		\$39,750.00		\$36,825.00		\$43,650.00			\$562,262.50
2/1/2026	\$1,475,000.00	\$442,037.50	\$355,000.00	\$39,750.00	\$405,000.00	\$36,825.00	\$290,000.00	\$43,650.00			\$3,087,262.50
8/1/2026		\$419,912.50		\$34,868.75		\$32,775.00		\$39,300.00			\$526,856.25
2/1/2027	\$1,520,000.00	\$419,912.50	\$365,000.00	\$34,868.75	\$410,000.00	\$32,775.00	\$300,000.00	\$39,300.00			\$3,121,856.25
8/1/2027		\$397,112.50		\$29,850.00		\$26,625.00		\$34,800.00			\$488,387.50
2/1/2028	\$1,570,000.00	\$397,112.50	\$375,000.00	\$29,850.00	\$425,000.00	\$26,625.00	\$305,000.00	\$34,800.00			\$3,163,387.50
8/1/2028		\$373,562.50		\$24,225.00		\$20,250.00		\$30,225.00			\$448,262.50
2/1/2029	\$1,615,000.00	\$373,562.50	\$385,000.00	\$24,225.00	\$435,000.00	\$20,250.00	\$315,000.00	\$30,225.00			\$3,198,262.50
8/1/2029		\$349,337.50		\$18,450.00		\$13,725.00		\$25,500.00			\$407,012.50
2/1/2030	\$1,670,000.00	\$349,337.50	\$400,000.00	\$18,450.00	\$450,000.00	\$13,725.00	\$315,000.00	\$25,500.00			\$3,242,012.50
8/1/2030		\$315,937.50		\$12,450.00		\$6,975.00		\$20,775.00			\$356,137.50
2/1/2031	\$1,735,000.00	\$315,937.50	\$410,000.00	\$12,450.00	\$465,000.00	\$6,975.00	\$330,000.00	\$20,775.00			\$3,296,137.50
8/1/2031		\$281,237.50		\$6,300.00				\$15,825.00			\$303,362.50
2/1/2032	\$1,805,000.00	\$281,237.50	\$420,000.00	\$6,300.00			\$340,000.00	\$15,825.00			\$2,868,362.50
8/1/2032		\$254,162.50						\$10,725.00			\$264,887.50
2/1/2033	\$1,860,000.00	\$254,162.50					\$350,000	\$10,725.00			\$2,474,887.50
8/1/2033		\$226,262.50						\$5,475.00			\$231,737.50
2/1/2034	\$1,905,000.00	\$226,262.50					\$365,000	\$5,475.00			\$2,501,737.50
8/1/2034		\$197,687.50									\$197,687.50
2/1/2035	\$1,965,000.00	\$197,687.50									\$2,162,687.50
8/1/2035		\$168,212.50									\$168,212.50
2/1/2036	\$2,020,000.00	\$168,212.50									\$2,188,212.50
8/1/2036		\$137,912.50									\$137,912.50
2/1/2037	\$2,085,000.00	\$137,912.50									\$2,222,912.50
8/1/2037		\$105,334.38									\$105,334.38
2/1/2038	\$2,150,000.00	\$105,334.38									\$2,255,334.38
8/1/2038		\$71,740.63									\$71,740.63
2/1/2039	\$2,215,000.00	\$71,740.63									\$2,286,740.63
8/1/2039		\$37,131.25									\$37,131.25
2/1/2040	\$2,285,000.00	\$37,131.25									\$2,322,131.25
	\$34,435,000.00	\$12,593,087.52	\$4,385,000.00	\$831,187.50	\$4,485,000.00	\$757,800.00	\$4,185,000.00	\$1,033,650.00	\$190,000.00	\$7,600.00	\$62,903,325.02



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