



2021-2022 ANNUAL BUDGET



MONTICELLO SCHOOL DISTRICT #882

**ISD 882 MONTICELLO
2021-2022 BUDGET**

TABLE OF CONTENTS

I.	INTRODUCTION	
A.	Board of Education & Administration	1
B.	School District Goals.....	2
C.	Budget Overview	3-5
D.	Budget Assumptions	6
E.	Budget Summary by Fund	7-9
II.	GENERAL FUND – FUND 01	
A.	Fund Balance Summary	10
B.	Revenue Summary	11
C.	Revenue Detail	12-14
D.	Expenditure Summary	15
E.	Expenditure Detail	16-25
III.	SPECIAL REVENUE FUNDS – FUNDS 02, 04, 09	
A.	Special Revenue Funds Summary	26
B.	Food Service – 02.....	27-31
C.	Community Service – 04.....	32-34
D.	Hockey – 09.....	35-38
IV.	OTHER FUNDS – FUNDS 06, 07, 20, 45	
A.	Other Funds Summary.....	39
B.	Building Construction – 06.....	40
C.	Debt Service – 07	41
D.	Internal Service – 20.....	42
E.	OPEB Trust – 45.....	43
V.	INFORMATIONAL SECTION	
A.	Bond Amortization Schedule.....	A

**ISD 882 MONTICELLO
2021-2022 BUDGET**

BOARD OF EDUCATION & ADMINISTRATION

SCHOOL BOARD

<u>Name</u>	<u>Term Expires</u>
Jennifer Lewis-Kannegieter , Chair	January 1, 2023
Candace Carda, Vice Chair/Treasurer	January 1, 2023
Melissa Curtis, Secretary/Clerk	January 1, 2023
Jeff Hegle, Director	January 1, 2025
Jamie Sieben, Director	January 1, 2025
Kathy Ziebarth, Director	January 1, 2025

SUPERINTENDENT

Eric Olson

DISTRICT OFFICE

Tina Burkholder, Director of Business Services
Amy Stahlback, Controller
Cindy Fasching, Director of Curriculum
Susan Heidt, Director of Technology
Jeremiah Mack, Director of Community Education
Gary Revenig, Athletics Director
Clay Sawatzke, Director of Communications
Barb Wilson, Director of Human Resources

BUILDING PRINCIPALS

<u>Name</u>	<u>School Site</u>
Matt Coalwell & Lori Hanson	Monticello High School / ALP
Jeff Scherber	Monticello Middle School
Linda Borgerding	Pinewood Elementary
Gabe Hackett	Little Mountain Elementary
Joe Dockendorf	Eastview Education Center
Heidi Nistler	Special Ed Coop

ISD 882 MONTICELLO
2021-2022 BUDGET

SCHOOL DISTRICT GOALS



Safe and Healthy Culture: Monticello schools are committed to creating a safe and supportive learning environment with a positive culture fostering a mutual purpose. We believe that relationships built on trust will give students and staff a sense of belonging and ownership while having high expectations for themselves and others.

Teaching and Learning: Monticello schools are committed to meeting the needs of all learners through teaching and learning. We believe in educating the whole child by providing a relevant and challenging curriculum that meets their developmental needs. We will support this belief through professional development, continuous high standards, and strategic assessments and instruction.

Innovation and Leadership: Monticello Schools are committed to guiding both staff and students to make inclusive decisions with race, gender, ethnicity, ability and experience in mind. We believe that all people can be leaders. In developing leaders, we will foster the ability to understand our own strengths and weaknesses. We strive to support students, families, employees, community members and citizens through exposure and development of innovation, creativity, and equity while being fiscally responsible.

Collaborative Connections: Monticello Schools are committed to fostering collaborative relationships with all educational stakeholders: families, staff, students, and community. An emphasis will be placed on school/family relationships, community service, career exploration, leadership opportunities, and apprenticeships, for all ages.

**ISD 882 MONTICELLO
2021-2022 BUDGET**

BUDGET OVERVIEW

PURPOSE OF THE BUDGET

The purpose of the budget is to provide a financial plan with estimates of proposed expenditures for a given period and purpose, along with the proposed means of financing the plan. To achieve this basic objective, a comprehensive budget system is integrated within the financial accounting system.

The budget reflects the school district's priorities and expectations and is a guide for future activities, both financial and program. The structure and format provided by a well-designed budget promotes sound decision making when allocating resources and prioritizing the importance of school district services.

KEY OBJECTIVES OF THE BUDGET PROCESS

- Integrate the budget process so that each program's activities contribute to the goals and educational priorities and needs of the school district.
- Communicate the budget process clearly to school district staff and community.
- Relate estimated costs and actual costs to specific programs/activities.
- Utilize historical data for budget preparation and related monitoring, assessment and planning decisions.
- Achieve consistent budgeting and reporting.

SIGNIFICANT STATE STATUTE REQUIREMENTS

- Prior to July 1 of each year, the school board shall approve and adopt its initial revenue and expenditure budgets for the next school year. The adopted expenditure budget document shall be considered the school board's expenditure authorization for that school year. No funds may be expended for any purpose in any school year prior to the adoption of the budget document which authorizes that expenditure for that year.
- The school district shall maintain separate accounts to identify general fund expenditures for each school building.
- The budget and supporting data shall be maintained and made available for public review.

**ISD 882 MONTICELLO
2021-2022 BUDGET**

BUDGET OVERVIEW

BUDGET TIMELINE

<u>Date Due</u>		<u>Procedure</u>
September	Tax Levy	School Board adopts the preliminary property tax levy.
November	Capital Outlay	Principals, with the help from their staff, will submit a priority listing of facility needs. Facility needs shall be defined as improvements and/or major repairs of school sites, building and permanent attached fixtures or equipment. Principals shall submit building renovation requests for the next two years. This will encourage planning and development of a scheduled replacement program. A separate list shall be developed for each year. The principal in each building will compile the master list with priorities.
December	Tax Levy	School Board adopts the final property tax levy.
	Capital Outlay	Principals shall meet with the Superintendent and Director of Business Services to review the building facility needs lists, help with estimates, prioritize, etc. The building facility need lists supplied by the principals at these site reviews will be updated by the Director of Business Services and prioritized on a district-wide basis. Principals should have all their requests ready by these site reviews.
January	Supply Allocations	Allocations shall be sent to each building principal and department administrators from the District Office. Copies of budget worksheets shall be given to each person with an area of responsibility. Principals/department administrators, with the help of their staff, will evaluate their needs and develop their supply budgets.
	Financial Forecast	Revenue and expenditure projections are presented to the School Board.

**ISD 882 MONTICELLO
2021-2022 BUDGET**

BUDGET OVERVIEW

BUDGET TIMELINE - CONTINUED

<u>Date Due</u>		<u>Procedure</u>
January	Capital Outlay	The Director of Business Services will review facility needs. Changes will be made by the Director of Business Services, and the final request shall be reviewed with the Superintendent.
January/ February	Personnel	Principals/department administrators will evaluate their personnel needs and submit addition and deletion lists along with appropriate rationale to the Superintendent, Director of Business Services, and Director of Human Resources for review.
February	Capital Outlay	A preliminary Capital Outlay/Facility budget shall be given to the School Board.
	Supply Allocations	Principals/department administrators shall submit their supply budget to the District Office.
March	Capital Outlay	The School Board approves the final Capital Outlay/Facility budget.
March/April	Personnel	Superintendent, Director of Business Services, and Director of Human Resources finalize staffing ratios and staffing levels for teaching staff and paras.
April/May		The District Office inputs personnel into the budget. Salary projections shall be combined with other material and submitted to the Superintendent for review. A preliminary budget shall be given to the School Board.
June		School Board approves final budget.

**ISD 882 MONTICELLO
2021-2022 BUDGET**

BUDGET ASSUMPTIONS

GENERAL FUND

On March 1, 2021, the School Board approved the 2021-2022 budget assumptions for the General Fund. The assumptions were approved in order to build the 2021-2022 budget with updated information based on student enrollment and any known changes. The revised assumptions are as follows:

- ❑ ECSE – Grade 12 enrollment projection of 4,155 (includes Coop students)
- ❑ ECSE – Grade 12 enrollment budget assumption of 4,053

Projection		Budget	
EC	40	EC	40
K	295	K	294
Gr 1-5	1,412	Gr 1-5	1,395
Gr 6-8	1,004	Gr 6-8	996
Gr 9-12	<u>1,404</u>	Gr 9-12	<u>1,328</u>
Total	4,155	Total	4,053

- ❑ General Education Aid – increase 1%
 - No additional changes during the 2021 Legislative session
- ❑ State Special Education estimated under new funding laws and current Cooperative structure
- ❑ Reduced federal funds and Compensatory funds with lower # of families eligible for Free/Reduced meal benefits
- ❑ New CARES money \$1 million
- ❑ Reduced staffing positions based on enrollment projections – (12.34) for 21-22
- ❑ 3 certified retirements each year (General Fund)
- ❑ 3.0 additional special education teaching positions and 1 4-hour para position
- ❑ Salary/benefit increases based on budget parameters set by the School Board
- ❑ Non-salary, non-benefit costs, such as supplies and utilities, are estimated to increase 0 – 5%
- ❑ No short-term borrowing needed for cash flow
- ❑ Total expenditures will end up 0.5% under budget
- ❑ District's unassigned fund balance policy is 8-16% of General Fund's expenditures
 - If below 8%, have to freeze expenditures or can add if have additional program revenue coming in
 - If below 6%, have to reduce expenditures or increase revenues
- ❑ Pay GASB 27 benefits with the Committed Severance fund balance
- ❑ Carryover assigned fund balances on hold and evaluated at the end of the year
- ❑ Utilize Trust for non-certified employee retiree insurance costs and teacher HRA contributions starting in 2019-2020 but at the same time funding the trust annually from the General Fund to sustain the life of the funds in the Trust

**ISD 882 MONTICELLO
2021-2022 BUDGET**

BUDGET SUMMARY

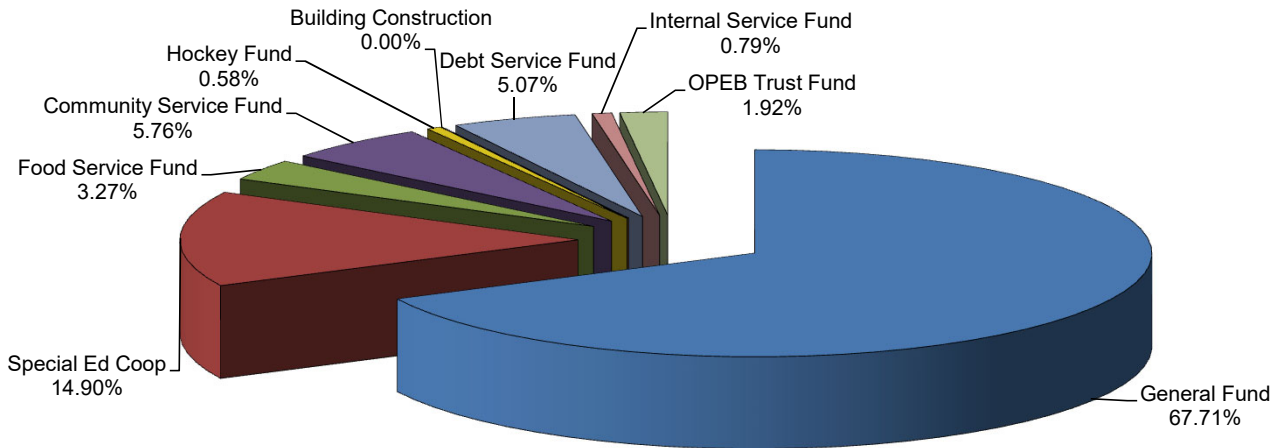
	<u>June 30, 2021 Projected Fund Balance</u>	<u>2021-22 Projected Revenues</u>	<u>2021-22 Projected Expenditures</u>	<u>Projected Change in Fund Balance</u>	<u>June 30, 2022 Projected Fund Balance</u>
General Fund - 01					
Unassigned	\$3,418,621	\$43,641,402	\$44,816,162	(\$1,174,760)	\$2,243,861
Assigned & Committed	\$823,119	\$31,252	\$154,000	(\$122,748)	\$700,371
Restricted & Reserved	\$2,907,914	\$5,065,288	\$5,391,158	(\$325,870)	\$2,582,044
	<u>\$7,149,654</u>	<u>\$48,737,942</u>	<u>\$50,361,320</u>	<u>(\$1,623,378)</u>	<u>\$5,526,276</u>
Special Ed Coop Fund - 12	\$0	\$10,722,848	\$10,722,848	\$0	\$0
Food Service - 02	\$178,342	\$2,354,229	\$2,350,210	\$4,019	\$182,361
Community Service Fund - 04					
General Comm. Ed.	\$106,832	\$1,644,520	\$1,595,531	\$48,989	\$155,821
ECFE Reserve	\$0	\$270,882	\$252,695	\$18,187	\$18,187
School Readiness Reserve	\$22,773	\$951,604	\$942,020	\$9,584	\$32,357
ABE Reserve	\$212,796	\$1,282,000	\$1,253,505	\$28,495	\$241,291
	<u>\$342,401</u>	<u>\$4,149,006</u>	<u>\$4,043,751</u>	<u>\$105,255</u>	<u>\$447,656</u>
Hockey Fund - 09	\$25,171	\$418,421	\$418,421	\$0	\$25,171
Debt Service Fund - 07	\$1,667,636	\$3,646,098	\$3,639,675	\$6,423	\$1,674,059
Internal Service Fund - 20	\$266,777	\$572,247	\$519,700	\$52,547	\$319,324
OPEB Trust Fund - 45	\$1,456,073	\$1,384,481	\$1,585,176	(\$200,695)	\$1,255,378
	<u>\$11,086,054</u>	<u>\$71,985,272</u>	<u>\$73,641,101</u>	<u>(\$1,655,829)</u>	<u>\$9,430,225</u>

**ISD 882 MONTICELLO
2021-2022 BUDGET**

ALL FUNDS - REVENUE SUMMARY

	2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
01 - General Fund	\$45,923,106	\$47,931,062	\$49,278,292	\$48,737,942
12 - Special Ed Coop	\$10,439,280	\$10,764,920	\$11,259,307	\$10,722,848
02 - Food Service Fund	\$2,060,352	\$1,985,750	\$2,100,904	\$2,354,229
04 - Community Service Fund	\$3,408,258	\$3,630,372	\$3,766,242	\$4,149,006
09 - Hockey Fund	\$400,319	\$389,140	\$414,491	\$418,421
06 - Building Construction	\$5,274,160	\$110,632	\$89,900	\$0
07 - Debt Service Fund	\$3,304,620	\$3,745,171	\$4,526,638	\$3,646,098
20 - Internal Service Fund	\$557,929	\$517,960	\$566,689	\$572,247
45 - OPEB Trust Fund	\$1,176,442	\$1,275,276	\$1,129,759	\$1,384,481
Total	\$72,544,466	\$70,350,283	\$73,132,222	\$71,985,272

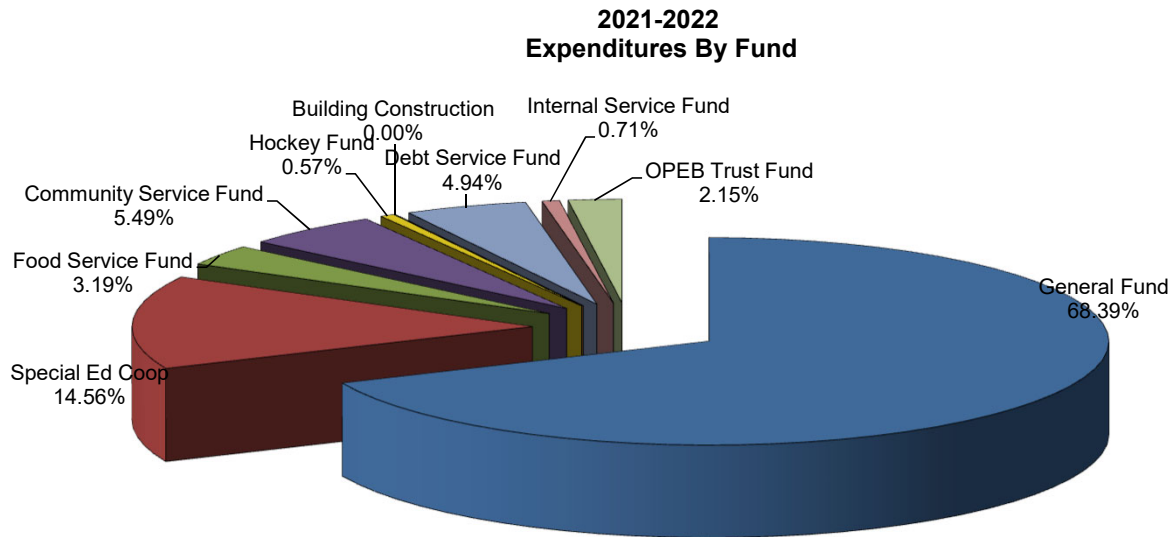
**2021-2022
Revenues By Fund**



**ISD 882 MONTICELLO
2021-2022 BUDGET**

ALL FUNDS - EXPENDITURE SUMMARY

	2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
01 - General Fund	\$45,316,113	\$45,826,401	\$49,743,816	\$50,361,320
12 - Special Ed Coop	\$10,439,280	\$10,764,920	\$11,259,307	\$10,722,848
02 - Food Service Fund	\$2,180,462	\$1,978,229	\$2,065,634	\$2,350,210
04 - Community Service Fund	\$3,618,871	\$3,688,031	\$3,720,484	\$4,043,751
09 - Hockey Fund	\$406,679	\$386,247	\$414,491	\$418,421
06 - Building Construction	\$3,740,774	\$5,402,607	\$2,297,259	\$0
07 - Debt Service Fund	\$3,258,975	\$3,688,253	\$3,637,075	\$3,639,675
20 - Internal Service Fund	\$515,724	\$444,482	\$514,556	\$519,700
45 - OPEB Trust Fund	\$1,276,032	\$1,295,467	\$1,369,370	\$1,585,176
Total	\$70,752,911	\$73,474,636	\$75,021,992	\$73,641,101



**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND

01 General Fund

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for: K-12 educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures, and legal school district expenditures not specifically designated to be accounted for in any other fund.

The General Fund includes the Special Education Cooperative (fund 12). The Sherburne Northern Wright Special Education Cooperative is a separate entity from the Monticello School District. However, the employees remain employees under Monticello's collective bargaining agreements. This fund is used to account for the employee costs and the reimbursement from the Sherburne Northern Wright Special Education Cooperative to cover the employee costs.

**ISD 882 MONTICELLO
2021-2022 BUDGET**

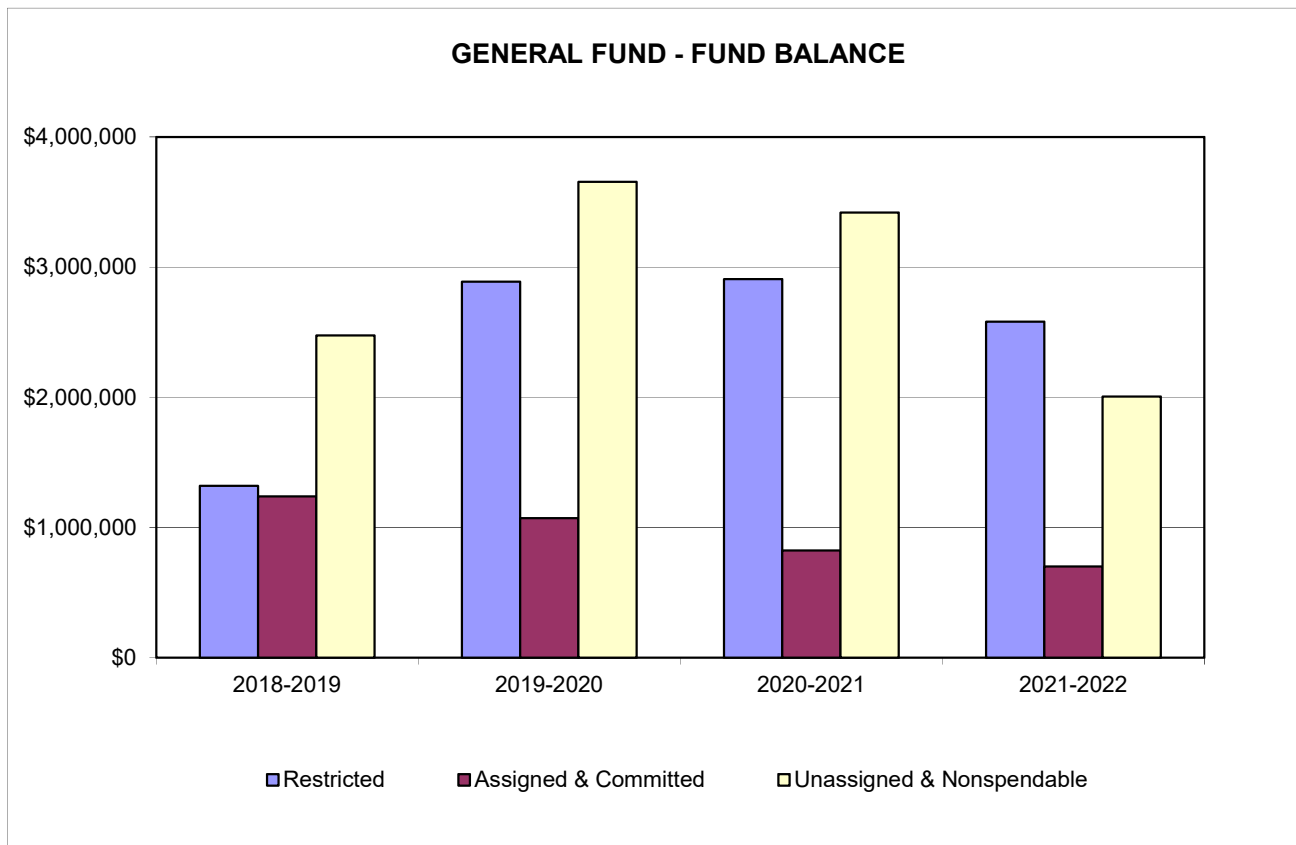
GENERAL FUND 01 - FUND BALANCE SUMMARY

	2018-2019	2019-2020	2020-2021	2021-2022
			Projected	Projected
Fund Balance:				
Restricted	\$1,320,325	\$2,888,954	\$2,907,914	\$2,582,044
Assigned & Committed	\$1,239,042	\$1,071,592	\$823,119	\$700,371
Unassigned & Nonspendable	\$2,474,681	\$3,654,632	\$3,418,621	\$2,005,854
Total Fund Balance	\$5,034,048	\$7,615,178	\$7,149,654	\$5,288,269

Total General Fund Expenditures	\$45,316,113	\$45,826,401	\$49,743,816	\$50,361,320
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**Unassigned Fund Balance as a %
of Total Expenditures**

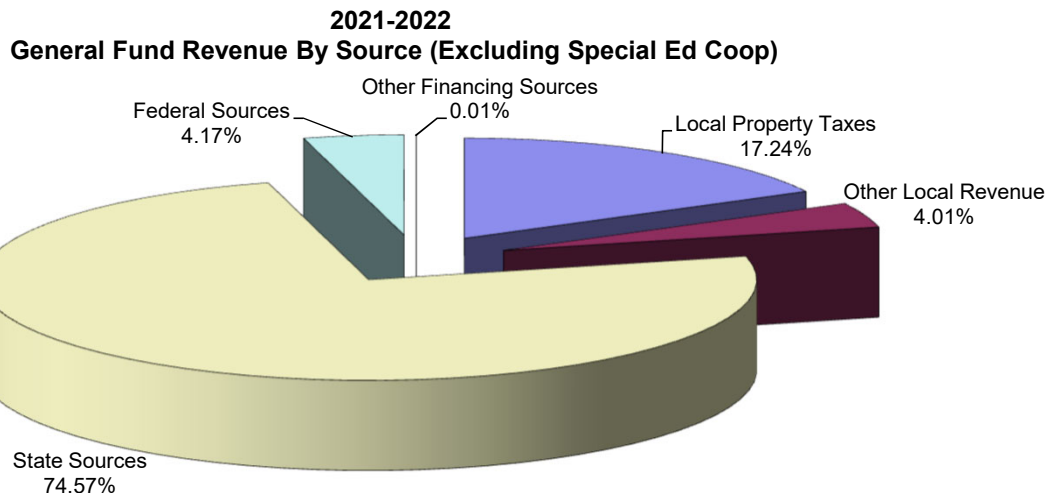
5.5%	8.0%	6.9%	4.0%
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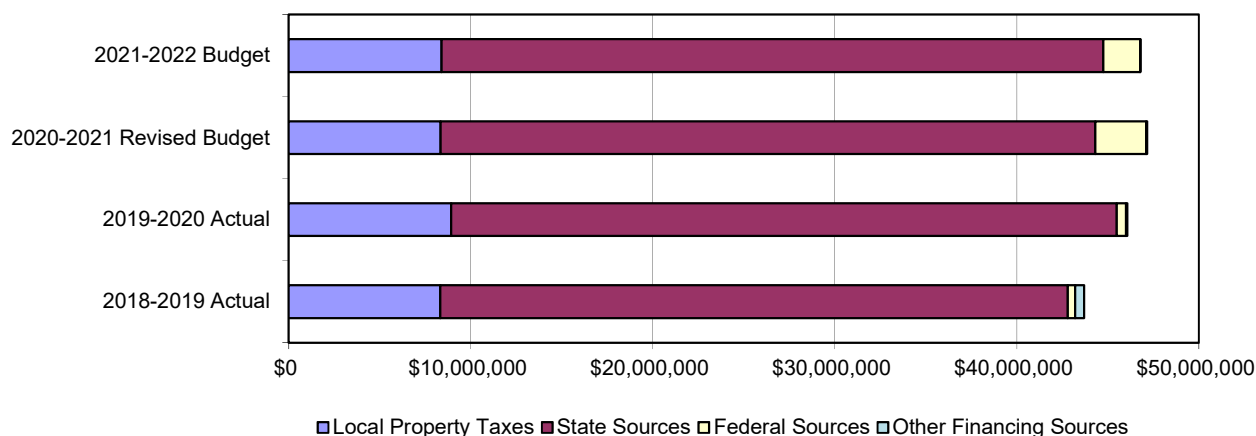
**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01 - REVENUE SUMMARY

	2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget	Amount Change	% Change
Local Property Taxes	\$8,329,787	\$8,929,982	\$8,346,725	\$8,402,830	\$56,105	0.67%
Other Local Revenue	\$2,223,848	\$1,862,485	\$2,114,478	\$1,954,164	(\$160,314)	-7.58%
State Sources	\$34,464,985	\$36,559,698	\$35,960,449	\$36,343,217	\$382,768	1.06%
Federal Sources	\$417,071	\$503,212	\$2,794,640	\$2,032,731	(\$761,909)	-27.26%
Other Financing Source	\$487,417	\$75,685	\$62,000	\$5,000	(\$57,000)	-91.94%
Special Ed Coop	\$10,439,280	\$10,764,920	\$11,259,307	\$10,722,848	(\$536,459)	-4.76%
Total	\$56,362,386	\$58,695,982	\$60,537,599	\$59,460,790	(\$1,076,809)	-1.78%



General Fund Revenue - 4 Year Comparison (Excluding Special Ed Coop)



**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01

		2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
General Fund Revenue					
Property Tax & County Revenue					
001	Property Taxes	\$5,876,681	\$6,426,565	\$5,782,193	\$5,921,102
302-001	Property Taxes - Operating Capital	\$332,810	\$392,515	\$363,223	\$401,421
313-001	Property Taxes - Achievement & Integration	\$64,647	\$71,123	\$89,057	\$98,044
797-001	Property Taxes - OPEB	\$800,858	\$824,304	\$844,272	\$732,991
342-001	Property Taxes - Safe Schools	\$164,840	\$170,704	\$169,228	\$167,743
860-001	Property Taxes - Health & Safety	(\$475)	\$0	\$0	\$0
865-001	Property Taxes - Long Term Facility Maint.	\$646,698	\$727,421	\$722,561	\$746,529
830-001	Property Taxes - Career & Technical	\$205,526	\$213,916	\$246,191	\$250,000
004	Tax Increment Finance	\$130,566	\$0	\$20,000	\$0
010	County Apportionment	\$63,102	\$59,737	\$60,000	\$60,000
019	Misc County Tax Revenue	\$44,534	\$43,697	\$50,000	\$25,000
Sub-Total Property Tax & County Revenue		\$8,329,787	\$8,929,982	\$8,346,725	\$8,402,830
Tuition, Fees & Admissions					
050/049	Fees from Patrons	\$259,475	\$189,821	\$247,250	\$263,250
060/062	Admission	\$34,586	\$114,121	\$58,700	\$124,000
071	Third Party Billing	\$114,338	\$123,302	\$75,000	\$75,000
Sub-Total Tuition, Fees & Admissions		\$408,399	\$427,244	\$380,950	\$462,250
Other Local Revenue					
021	Revenue from Other Districts	\$72,068	\$66,514	\$153,509	\$153,509
024	Revenue from the Coop	\$532,948	\$358,324	\$585,169	\$562,955
092	Interest Revenue	\$97,261	\$83,730	\$50,000	\$3,000
093	Facility Rent	\$92,841	\$55,581	\$50,000	\$60,000
096/099	Donations, Misc Local & Student Activity	\$251,896	\$315,359	\$429,200	\$303,450
096/099	Student Activity - Fund 11	\$768,435	\$555,733	\$465,650	\$409,000
Sub-Total Other Local Revenue		\$1,815,449	\$1,435,241	\$1,733,528	\$1,491,914

**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01

		2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
General Fund Revenue					
State Aids					
201	Endowment Fund Appt	\$173,325	\$186,475	\$186,217	\$176,866
211	General Education Aid	\$27,955,083	\$29,173,896	\$28,717,371	\$29,181,479
302-211	Operating Capital	\$672,827	\$634,799	\$625,346	\$594,536
303-211	Extended Time	\$0	\$0	\$0	\$28,115
309-211	Basic Skills - Extended Time	\$28,057	\$38,499	\$0	\$0
316-211	Staff Development	\$569,698	\$591,081	\$580,179	\$442,794
317-211	Basic Skills	\$869,333	\$746,239	\$678,000	\$600,177
330-211	Learning & Development	\$944,151	\$927,693	\$862,478	\$868,479
388-211	Gifted & Talented	\$58,667	\$59,693	\$57,442	\$57,871
212	Literacy Aid	\$240,059	\$237,444	\$240,000	\$237,500
213	Shared Time	\$22,029	\$2,399	\$580	\$2,000
227	Abatement Aid	\$4,036	\$1,762	\$2,404	\$2,000
234	Hmstd Mkt Value Credit	\$8,774	\$8,368	\$8,203	\$10,000
258	Mob Hmstd Mkt Value Credit	\$84	\$0	\$0	\$0
320-300	American Indian Education Aid	\$0	\$21,721	\$20,358	\$20,000
342-300	Safe School Aid	\$0	\$144,455	\$0	\$0
720-300	Nonpublic Pupil Transport	\$10,904	\$16,522	\$11,062	\$10,000
313	Achievement & Integration	\$150,197	\$164,326	\$164,904	\$225,529
317	Long Term Facility Maintenance Revenue	\$89,098	\$46,705	\$60,166	\$68,165
360	Special Education	\$2,478,044	\$3,205,214	\$3,441,572	\$3,552,706
397	TRA & PERA Special Funding	\$128,811	\$125,301	\$130,000	\$130,000
370	Other State Aid	\$61,808	\$227,106	\$174,167	\$135,000
Sub-Total State Aids		\$34,464,985	\$36,559,698	\$35,960,449	\$36,343,217

**ISD 882 MONTICELLO
2021-2022 BUDGET**

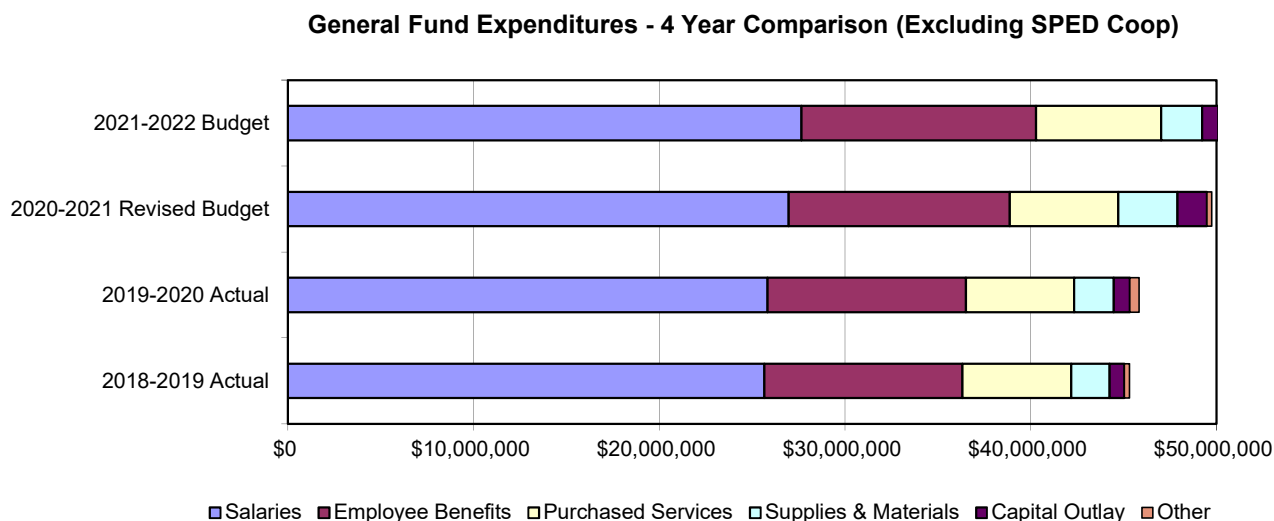
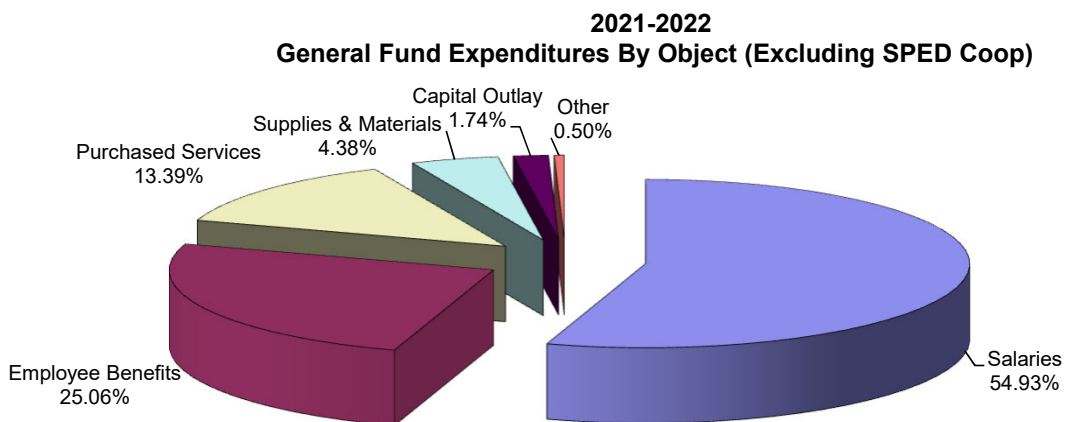
GENERAL FUND 01

		2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
General Fund Revenue					
Federal Aids					
150	Federal Aid - Governor's ARP Discretion	\$0	\$0	\$0	\$123,818
151	Federal Aid - ESSER 90%	\$0	\$0	\$243,617	\$0
152	Federal Aid - ESSER 9.5%	\$0	\$0	\$22,000	\$15,000
153	Federal Aid - GEER	\$0	\$20,121	\$541,295	\$0
154	Federal Aid - CRF	\$0	\$0	\$1,040,709	\$0
155	Federal Aid - ESSR II 90%	\$0	\$0	\$0	\$439,708
160	Federal Aid - ESSR III 90%	\$0	\$0	\$0	\$790,017
161	Federal Aid - ESSR III 90% - Learning Loss	\$0	\$0	\$0	\$197,504
163	Federal Aid - Expand Summer Prog	\$0	\$0	\$0	\$71,232
174	Federal Flow Thru Others	\$0	\$0	\$594,345	\$0
401	Title I	\$328,244	\$280,335	\$158,041	\$206,234
414	Title II Part A	\$76,796	\$100,856	\$72,997	\$67,991
417	Title III Part A	\$11,899	\$18,049	\$20,644	\$22,162
499	JPA Grant	\$0	\$18,700	\$7,500	\$5,000
619	Special Education	\$0	\$8,587	\$33,445	\$42,680
863	Title I Part C Migrant	\$132	\$56,564	\$60,047	\$51,385
Sub-Total Federal Aids		\$417,071	\$503,212	\$2,794,640	\$2,032,731
Sherburne/Northern Wright Special Ed Coop					
024	Revenue from Members	\$8,246,073	\$8,915,119	\$9,358,295	\$9,645,074
099	Misc Local Revenue	\$75	\$0	\$0	\$0
397	TRA & PERA Special Funding	\$33,245	\$32,668	\$0	\$31,550
419	Special Education	\$1,999,101	\$1,695,650	\$1,771,012	\$916,224
420	Special Education - Preschool	\$65,886	\$66,379	\$65,000	\$65,000
422	Special Education - IEIC	\$94,900	\$55,104	\$65,000	\$65,000
Sub-Total Special Ed Coop		\$10,439,280	\$10,764,920	\$11,259,307	\$10,722,848
Other Financing Sources					
619/620	Concession	\$43,546	\$43,432	\$0	\$0
624	Sale of Equipment	\$5,303	\$4,298	\$10,000	\$5,000
625/629	Insurance Recovery	\$438,568	\$27,955	\$52,000	\$0
Sub-Total Other Financing Sources		\$487,417	\$75,685	\$62,000	\$5,000
		\$56,362,386	\$58,695,982	\$60,537,599	\$59,460,790

**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01 - EXPENDITURE SUMMARY

	2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget	Amount Change	% Change
Salaries	\$25,658,768	\$25,823,635	\$26,973,153	\$27,661,095	\$687,942	2.55%
Employee Benefits	\$10,670,010	\$10,692,618	\$11,892,067	\$12,622,732	\$730,665	6.14%
Purchased Services	\$5,860,025	\$5,825,485	\$5,854,297	\$6,744,886	\$890,589	15.21%
Supplies & Materials	\$2,058,255	\$2,136,645	\$3,181,262	\$2,203,661	(\$977,601)	-30.73%
Capital Outlay	\$795,938	\$853,612	\$1,589,623	\$876,762	(\$712,861)	-44.84%
Other	\$273,117	\$494,406	\$253,414	\$252,184	(\$1,230)	-0.49%
SPED Coop	\$10,439,280	\$10,764,920	\$11,259,307	\$10,722,848	(\$536,459)	-4.76%
Total	\$55,755,393	\$56,591,321	\$61,003,123	\$61,084,168	\$81,045	0.13%



**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01

		2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
General Fund Expenditures					
District Wide Admin					
010	Board of Education	\$56,482	\$70,131	\$65,289	\$66,576
020	Superintendent	\$293,271	\$324,790	\$283,398	\$227,942
030	Instructional Administration	\$71,958	\$48,323	\$154,739	\$159,216
050	Office of the Principal	\$71,336	\$55,116	\$28,067	\$28,778
105	Human Resources	\$262,311	\$280,924	\$368,106	\$394,469
107	Communications	\$0	\$0	\$37,953	\$79,150
108	Administrative Technology Services	\$81,317	\$77,708	\$89,091	\$91,950
110	Business Support Services	\$592,839	\$628,044	\$636,118	\$667,057
150	Legal Services	\$21,468	\$31,036	\$30,000	\$25,000
199	School Elections	\$0	\$102	\$8,000	\$18,000
Sub-Total District Wide Admin		\$1,450,982	\$1,516,174	\$1,700,761	\$1,758,138
Instruction - Other					
203	Elementary Education	\$405,952	\$382,458	\$844,023	\$940,514
204	Title II - Teacher Training	\$76,796	\$100,856	\$75,376	\$62,029
205	Title III - English Language Learners	\$11,899	\$18,049	\$26,345	\$22,162
211	Secondary Education	\$497,100	\$602,934	\$734,623	\$653,788
216	Title I	\$5,108	\$431	\$7,908	\$0
216-863	Title I Part C Migrant	\$132	\$56,564	\$60,547	\$54,645
218	Gifted & Talented	\$5,015	\$8,426	\$6,742	\$6,743
219	Limited English Proficiency	\$191,124	\$197,853	\$1,802	\$0
280	Other Instructional Programs	\$5,000	\$12,000	\$12,000	\$50,000
292	Scoreboard Advertising	\$91,504	\$87,512	\$114,490	\$92,490
294	Baseball Lease	\$0	\$0	\$13,663	\$13,663
399	Career & Technical Programs	\$470,142	\$467,273	\$578,255	\$576,082
Sub-Total Instruction - Other		\$1,759,772	\$1,934,356	\$2,475,774	\$2,472,116
Special Education					
400	General Special Education	\$125,102	\$116,933	\$55,548	\$63,218
404	Physically Impaired	\$66,084	\$57,693	\$65,000	\$65,000
405	Deaf/Hard of Hearing	\$0	\$0	\$0	\$4,389
420	Special Education Support	\$17,226	\$5,287	\$30,710	\$34,680
998	Tuition - Other Districts	\$65,194	\$74,375	\$80,000	\$80,000
Sub-Total Special Education		\$273,606	\$254,288	\$231,258	\$247,287

**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01

		2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
General Fund Expenditures					
Instructional & Pupil Support					
605	General Instructional Support	\$3,798	\$3,569	\$0	\$0
610	Curriculum Development	\$12,617	\$15,400	\$15,000	\$15,000
620	Library Media Center	\$31,951	\$25,153	\$9,894	\$0
630	Instruction Related Technology	\$1,019,472	\$1,303,389	\$2,129,298	\$1,249,264
640	Staff Development	\$126,490	\$146,663	\$183,335	\$157,484
710	Secondary Guidance Service	\$0	\$0	\$48,298	\$59,125
712	Elementary Guidance Service	\$0	\$0	\$48,298	\$57,322
715	School Security	\$0	\$0	\$1,175	\$98,500
720	Health Services	\$33,035	\$10,707	\$89,899	\$6,500
790	Other Pupil Support	\$101,622	\$180,229	\$281,326	\$46,565
Sub-Total Instructional & Pupil Support		\$1,328,985	\$1,685,110	\$2,806,523	\$1,689,760
Transportation					
714	Transportation to Multi-District Integra	\$0	\$577	\$500	\$0
718	Student Transportation Safety	\$65	\$129	\$1,115	\$0
720	Regular Transportation	\$1,119,726	\$950,261	\$1,518,155	\$1,117,833
723	Special Ed Transportation	\$1,385,410	\$1,731,421	\$1,207,070	\$1,725,751
725	Between Schools Instructional	\$27,276	\$28,642	\$20,000	\$25,000
728	Special Transportation	\$102,321	\$85,927	\$7,500	\$80,000
733	Non-Authorized	\$81,899	\$32,647	\$32,750	\$83,450
Sub-Total Transportation		\$2,716,697	\$2,829,604	\$2,787,090	\$3,032,034
Operation & Maintenance of Plant					
810/812	Operations - Maint & Grounds	\$98,330	\$52,511	\$186,804	\$45,600
865	Long-Term Facility Maintenance	\$149,509	\$97,535	\$278,892	\$258,322
Sub-Total Ops & Maint of Plant		\$247,839	\$150,046	\$465,696	\$303,922
Other					
FD11	District-Wide Activity Accounts	\$85,029	\$52,696	\$35,000	\$46,000
584	School Readiness Plus	\$54,220	\$0	\$0	\$0
940	Property & Liability Insurance	\$167,003	\$203,035	\$293,388	\$296,000
950	Permanent Trans. To	\$0	\$235,577	\$0	\$0
Sub-Total Other		\$306,252	\$491,308	\$328,388	\$342,000

**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01

		2018-2019	2019-2020	2020-2021	
		Actual	Actual	Revised Budget	2021-2022 Budget
General Fund Expenditures					
Monticello High School					
050	Office of the Principal	\$186,286	\$180,590	\$186,092	\$195,066
211	Secondary Education	\$558,922	\$643,700	\$702,654	\$688,161
212	Visual Art	\$224,842	\$214,731	\$182,272	\$231,744
219	Limited English Proficiency	\$100,382	\$69,965	\$102,539	\$111,436
220/221	English/Reading	\$636,600	\$676,759	\$728,248	\$747,986
230	Foreign Language	\$291,716	\$324,608	\$255,225	\$265,128
240/242	Health/Physical Education	\$461,687	\$469,850	\$483,961	\$448,933
249	Driver's Education	\$8,138	\$1,356	\$0	\$0
250	Family Life Science	\$7,075	(\$822)	\$0	\$0
256	Mathematics	\$802,184	\$824,209	\$816,107	\$827,285
258	Music - Band	\$103,815	\$116,939	\$108,337	\$117,648
259	Music - Vocal	\$70,922	\$87,688	\$106,356	\$104,713
260	Natural Science	\$894,375	\$919,005	\$863,009	\$879,131
268	Music - Orchestra	\$29,192	\$36,420	\$1,000	\$1,000
270	Social Studies	\$711,302	\$766,300	\$837,018	\$867,061
271	Remedial Reading	\$0	\$0	\$32,182	\$31,694
272	Remedial Math	\$0	\$0	\$18,481	\$20,556
273	Remedial Other	\$0	\$0	\$126,741	\$126,746
274	Study Skills Improvement	\$0	\$0	\$95,780	\$0
291-298	Activities/Athletics	\$1,214,580	\$1,109,526	\$1,242,344	\$1,282,577
331	Family Life Science	\$198,064	\$216,354	\$217,401	\$243,512
341	Business	\$165,119	\$172,122	\$174,826	\$185,199
361	Industrial Education	\$127,071	\$151,758	\$153,985	\$225,072
400	General Special Education	\$31,485	\$20,777	\$14,225	\$14,275
401	Speech/Language Impaired	\$27,330	\$32,661	\$35,266	\$37,888
402	DCD - Mild/Moderate	\$138,498	\$139,679	\$148,091	\$152,594
404	Physically Impaired	\$103,891	\$52,673	\$54,894	\$58,343
405	Deaf/Hard of Hearing	\$63	\$0	\$0	\$0
407	Specific Learning Disability	\$333,337	\$338,265	\$350,147	\$333,483
408	Emotional Behavior Disorders	\$339,116	\$314,554	\$278,203	\$407,627
410	Other Health Disabilities	\$260,510	\$265,913	\$278,501	\$219,399
411	Autistic Spectrum Disorders	\$232,578	\$258,534	\$193,203	\$205,230
414	Traumatic Brain Injury	\$54,529	\$54,816	\$55,941	\$58,408
420	Special Education Support	\$34	\$0	\$0	\$0
430	Homebound	\$0	\$0	\$772	\$200

**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01

		2018-2019	2019-2020	2020-2021	
		Actual	Actual	Revised	2021-2022
				Budget	Budget
General Fund Expenditures					
Monticello High School (Continued)					
605	General Instructional Support	\$152,762	\$168,621	\$162,214	\$305,402
620	Library/Media Center	\$68,544	\$57,539	\$53,303	\$137,076
630	Instruction Related Technology	\$95,923	\$98,009	\$104,115	\$73,165
640	Staff Development	\$109,262	\$102,358	\$124,411	\$85,400
710	Secondary Guidance Service	\$306,549	\$270,771	\$353,104	\$375,505
715	School Security	\$0	\$0	\$63,360	\$0
720	Health Services	\$82,508	\$85,719	\$94,029	\$99,151
790	Other Pupil Support	\$87,014	\$89,837	(\$25,405)	\$345
810/812	Operations - Maint & Grounds	\$1,271,232	\$982,571	\$1,078,983	\$1,127,567
850	Operations - Capital	\$34,327	\$132,430	\$156,850	\$0
865	Long-Term Facility Maintenance	\$4,534	\$3,529	\$31,006	\$177,741
FD11	Self-Sustaining Activities	\$534,523	\$410,275	\$367,430	\$341,500
070	Prairie House	\$71,474	\$67,033	\$49,709	\$62,275
610	ALP	\$386,747	\$398,855	\$353,736	\$405,221
Sub-Total Monticello High School		\$11,519,042	\$11,326,477	\$11,810,646	\$12,278,443

**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01

		2018-2019	2019-2020	2020-2021	
		Actual	Actual	Revised Budget	2021-2022 Budget
General Fund Expenditures					
Monticello Middle School					
050	Office of the Principal	\$197,361	\$198,703	\$205,735	\$215,209
203	Elementary Education (6th Gr)	\$1,311,063	\$1,363,599	\$1,215,283	\$1,250,424
211	Secondary Education (7th & 8th Gr)	\$475,728	\$497,413	\$535,437	\$511,380
212	Visual Art	\$80,596	\$89,822	\$97,314	\$99,521
216	Title I	\$77,015	\$83,085	\$0	\$0
219	Limited English Proficiency	\$56,755	\$59,918	\$18,841	\$18,876
220/221	English/Reading	\$337,609	\$355,591	\$304,633	\$317,475
230	Foreign Language	\$0	\$0	\$1,000	\$500
240/242	Health/Physical Education	\$514,614	\$520,275	\$357,603	\$334,685
250	Family Life Science	\$64,682	\$68,472	\$87,216	\$72,921
253/254	STEM	\$1,819	\$477	\$7,028	\$1
255	Industrial Education	\$61,416	\$67,486	\$75,202	\$81,038
256	Mathematics	\$434,617	\$362,325	\$393,866	\$403,586
258	Music - Band	\$188,427	\$190,127	\$170,285	\$153,887
259	Music - Vocal	\$96,625	\$87,576	\$95,118	\$102,289
260	Natural Science	\$489,850	\$470,641	\$496,848	\$504,899
268	Music - Orchestra	\$119,241	\$108,843	\$111,726	\$115,923
270	Social Studies	\$389,322	\$404,276	\$424,748	\$316,738
271	Remedial Reading	\$0	\$0	\$152,332	\$166,438
272	Remedial Math	\$0	\$0	\$85,978	\$92,648
291-298	Activities/Athletics	\$182,146	\$116,745	\$146,480	\$149,324
400	General Special Education	\$17,701	\$16,637	\$13,225	\$15,975
401	Speech/Language Impaired	\$43,665	\$25,885	\$26,825	\$29,658
402	DCD - Mild/Moderate	\$94,194	\$95,405	\$87,800	\$92,897
404	Physically Impaired	\$53,132	\$53,257	\$65,453	\$59,590
406	Visually Impaired	\$0	\$0	\$37,565	\$49,219
407	Specific Learning Disability	\$255,514	\$286,150	\$288,606	\$298,529
408	Emotional Behavior Disorders	\$398,547	\$382,203	\$376,740	\$374,476
410	Other Health Disabilities	\$305,534	\$295,844	\$292,053	\$301,293
411	Autistic Spectrum Disorders	\$237,511	\$245,979	\$256,679	\$268,995
420	Special Education Support	\$404	\$0	\$628	\$500
430	Homebound	\$0	\$1,847	\$2,225	\$500
605	General Instructional Support	\$166,520	\$167,680	\$176,581	\$120,191
620	Library/Media Center	\$206,428	\$208,705	\$211,522	\$99,842
640	Staff Development	\$94,054	\$94,856	\$108,559	\$74,000
710	Secondary Guidance Service	\$128,631	\$160,754	\$139,478	\$103,551
712	Elementary Guidance Service	\$61,512	\$39,433	\$186,228	\$179,413

**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01

		2018-2019	2019-2020	2020-2021	
		Actual	Actual	Revised	2021-2022
				Budget	Budget
General Fund Expenditures					
Monticello Middle School (Continued)					
720	Health Services	\$81,062	\$85,548	\$79,681	\$107,737
790	Other Pupil Support	\$170	\$0	\$0	\$0
810/812	Operations - Maint & Grounds	\$1,192,324	\$1,154,079	\$1,088,307	\$1,119,771
850	Operations - Capital	\$97,830	\$106,055	\$48,675	\$94,710
865	Long-Term Facility Maintenance	\$66,543	\$2,918	\$4,316	\$507,227
FD11	Self-Sustaining Activities	\$75,020	\$74,928	\$30,550	\$16,500
Sub-Total Monticello Middle School		\$8,655,182	\$8,543,537	\$8,504,369	\$8,822,336

**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01

		2018-2019	2019-2020	2020-2021	
		Actual	Actual	Revised Budget	2021-2022 Budget
General Fund Expenditures					
Pinewood Elementary					
050	Office of the Principal	\$187,212	\$186,895	\$192,649	\$200,423
203	Elementary Education	\$4,158,371	\$4,038,465	\$4,141,123	\$3,798,813
212	Visual Art	\$75,832	\$82,418	\$55,893	\$95,790
216	Title I	\$220,178	\$192,209	\$122,486	\$65,386
218	Gifted & Talented	\$49,362	\$91,231	\$97,920	\$101,397
219	Limited English Proficiency	\$0	\$52	\$88,765	\$98,182
220/221	English/Reading	\$0	\$49	\$200	\$150
240/242	Health/Physical Education	\$797	\$218,225	\$227,258	\$235,513
259	Music - Vocal	\$995	\$996	\$1,500	\$750
260	Natural Science	\$1,113	\$0	\$500	\$500
271	Remedial Reading	\$0	\$0	\$126,941	\$140,616
272	Remedial Math	\$0	\$0	\$10,662	\$11,512
273	Remedial Other	\$0	\$0	\$0	\$47,826
400	General Special Education	\$90,113	\$76,551	\$71,959	\$81,393
401	Speech/Language Impaired	\$94,354	\$128,236	\$130,035	\$127,363
402	DCD - Mild/Moderate	\$8,549	\$11,168	\$0	\$0
407	Specific Learning Disability	\$217,437	\$241,277	\$250,111	\$146,995
408	Emotional Behavior Disorders	\$411,962	\$520,932	\$411,159	\$524,140
410	Other Health Disabilities	\$197,543	\$183,525	\$245,215	\$213,189
411	Autistic Spectrum Disorders	\$257,406	\$258,209	\$286,182	\$420,841
412	Developmentally Delayed	\$37,224	\$32,911	\$35,875	\$37,929
416	Severely Multiply Impaired	\$48,295	\$35,663	\$35,000	\$30,000
420	Special Education Support	\$2,677	\$346	\$2,500	\$1,500
430	Homebound	\$0	\$0	\$572	\$0
605	General Instructional Support	\$125,665	\$129,605	\$140,260	\$146,807
620	Library/Media Center	\$110,536	\$112,673	\$127,564	\$135,540
640	Staff Development	\$101,539	\$83,576	\$90,990	\$57,200
712	Elementary Guidance Service	\$72,352	\$72,861	\$81,739	\$88,415
720	Health Services	\$126,043	\$129,119	\$135,511	\$139,831
810/812	Operations - Maint & Grounds	\$659,935	\$838,750	\$723,829	\$677,945
850	Operations - Capital	\$33,598	\$35,100	\$11,850	\$0
865	Long-Term Facility Maintenance	\$350	\$9,025	\$5,000	\$70,291
FD11	Self-Sustaining Activities	\$39,594	\$21,330	\$18,870	\$16,500
Sub-Total Pinewood Elementary		\$7,329,032	\$7,731,397	\$7,870,118	\$7,712,737

**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01

		2018-2019	2019-2020	2020-2021	
		Actual	Actual	Revised Budget	2021-2022 Budget
General Fund Expenditures					
Little Mountain Elementary					
050	Office of the Principal	\$178,254	\$177,935	\$182,003	\$188,545
203	Elementary Education	\$3,744,768	\$3,471,566	\$3,367,981	\$3,247,999
212	Visual Art	\$85,282	\$56,497	\$58,399	\$62,916
216	Title I	\$185,907	\$183,644	\$111,379	\$62,708
218	Gifted & Talented	\$56,651	\$62,011	\$125	\$71,232
219	Limited English Proficiency	\$200	\$212	\$118,596	\$126,348
220/221	English/Reading	\$0	\$105	\$125	\$125
240/242	Health/Physical Education	\$0	\$153,303	\$242,529	\$235,597
259	Music - Vocal	\$112	\$202	\$325	\$325
260	Natural Science	\$334	\$0	\$150	\$150
271	Remedial Reading	\$0	\$0	\$150,012	\$145,651
272	Remedial Math	\$0	\$0	\$30,054	\$31,008
273	Remedial Other	\$0	\$0	\$0	\$66,965
274	Study Skills Improvement	\$0	\$0	\$9,633	\$19,199
400	General Special Education	\$31,798	\$16,586	\$28,410	\$28,410
401	Speech/Language Impaired	\$69,681	\$69,549	\$73,043	\$74,576
402	DCD - Mild/Moderate	\$61,769	\$64,452	\$69,317	\$72,300
407	Specific Learning Disability	\$137,048	\$95,620	\$102,303	\$154,715
408	Emotional Behavior Disorders	\$211,598	\$171,031	\$224,291	\$240,994
410	Other Health Disabilities	\$89,390	\$75,526	\$87,709	\$116,902
411	Autistic Spectrum Disorders	\$156,620	\$159,315	\$171,770	\$182,978
412	Developmentally Delayed	\$165,122	\$145,130	\$168,801	\$181,322
420	Special Education Support	\$0	\$1,270	\$0	\$0
430	Homebound	\$729	\$0	\$772	\$200
620	Library/Media Center	\$3,378	\$3,461	\$3,100	\$3,100
640	Staff Development	\$85,490	\$71,566	\$84,198	\$52,930
712	Elementary Guidance Service	\$0	\$0	\$115,729	\$121,216
720	Health Services	\$82,623	\$87,535	\$108,578	\$111,908
810/812	Operations - Maint & Grounds	\$486,725	\$470,360	\$508,712	\$509,535
850	Operations - Capital	\$11,188	\$0	\$57,085	\$27,800
865	Long-Term Facility Maintenance	\$6,750	\$0	\$2,348	\$77,105
FD11	Self-Sustaining Activities	\$17,438	\$15,634	\$14,000	\$3,500
Sub-Total Little Mountain Elementary		\$5,868,855	\$5,552,510	\$6,091,477	\$6,218,259

**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01

		2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
General Fund Expenditures					
Eastview Education Center					
050	Office of the Principal	\$259,514	\$256,257	\$261,893	\$271,592
201	Kindergarten	\$1,259,442	\$1,425,454	\$1,448,708	\$1,299,855
203	Elementary Education	\$81,754	\$84,079	\$784	\$0
216	Title I	\$52,114	\$50,145	\$55,583	\$67,031
220/221	English/Reading	\$78,577	\$58,571	\$100	\$300
240/242	Health/Physical Education	\$62,210	\$80,165	\$80,881	\$86,808
253/254	STEM	\$122,154	\$123,766	\$127,551	\$91,624
259	Music - Vocal	\$56,256	\$60,141	\$64,999	\$103,537
275	Kindergarten Indiv Instruction	\$0	\$0	\$67,525	\$72,636
400	General Special Education	\$26,396	\$9,419	\$14,040	\$14,340
401	Speech/Language Impaired	\$143,471	\$101,127	\$133,880	\$235,596
402	DCD - Mild/Moderate	\$16,403	\$17,612	\$19,269	\$19,896
405	Deaf/Hard of Hearing	\$14,511	\$17,859	\$12,002	\$8,076
408	Emotional Behavior Disorders	\$147,179	\$131,193	\$127,318	\$129,143
412	Developmentally Delayed	\$883,573	\$840,735	\$907,822	\$976,615
416	Severely Multiply Impaired	\$10,226	\$11,135	\$12,002	\$8,076
620	Library/Media Center	\$43,868	\$2,636	\$1,700	\$14,608
640	Staff Development	\$43,370	\$40,873	\$41,046	\$16,300
712	Elementary Guidance Service	\$0	\$0	\$65,617	\$70,889
720	Health Services	\$43,990	\$59,863	\$47,969	\$50,343
810/812	Operations - Maint & Grounds	\$461,326	\$415,457	\$425,915	\$423,113
850	Operations - Capital	\$43,726	\$0	\$1,850	\$4,000
865	Long-Term Facility Maintenance	\$350	\$0	\$2,348	\$51,278
FD11	Self-Sustaining Activities	\$9,459	\$25,107	\$5,920	\$5,000
Sub-Total Eastview Education Center		\$3,859,869	\$3,811,594	\$3,926,722	\$4,020,656
Nature-based School					
201	Kindergarten	\$0	\$0	\$60,824	\$158,702
203	Elementary Education	\$0	\$0	\$608,424	\$694,861
400	General Special Education	\$0	\$0	\$650	\$0
720	Health Services	\$0	\$0	\$0	\$136,745
810/812	Operations - Maint & Grounds	\$0	\$0	\$75,096	\$90,820
850	Operations - Capital	\$0	\$0	\$0	\$85,000
Sub-Total Nature-based School		\$0	\$0	\$744,994	\$1,166,128

**ISD 882 MONTICELLO
2021-2022 BUDGET**

GENERAL FUND 01

		2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
General Fund Expenditures					
Online School					
203	Elementary Education	\$0	\$0	\$0	\$139,791
211	Secondary Education	\$0	\$0	\$0	\$157,713
	Sub-Total Online School	\$0	\$0	\$0	\$297,504
Sherburne/Northern Wright Special Ed Coop					
380	Work Experience	\$324,071	\$348,822	\$405,535	\$0
400	General Special Education	\$7,917,374	\$8,561,029	\$8,963,339	\$9,645,074
401	Speech/Language Impaired	\$15	\$0	\$14	\$0
403	DCD - Severe/Profound	\$3,551	\$0	\$4,403	\$0
404	Physically Impaired	\$3,511	\$15	\$4,268	\$0
405	Deaf-Hard of Hearing	\$1,775	\$0	\$961	\$0
406	Visually Impaired	\$5,842	\$0	\$4,249	\$0
407	Specific Learning Disability	\$68	\$0	\$26	\$0
408	Emotional Behavior Disorders	\$1,310	\$53	\$46	\$0
411	Autistic Spectrum Disorders	\$1,778	\$1,925	\$378	\$0
412	Developmentally Delayed	\$238,568	\$241,843	\$234,741	\$130,000
420	Special Education Support	\$1,941,417	\$1,611,233	\$1,641,347	\$947,774
	Sub-Total Special Ed Coop	\$10,439,280	\$10,764,920	\$11,259,307	\$10,722,848
Total General Fund Expenditures		\$55,755,393	\$56,591,321	\$61,003,123	\$61,084,168

**ISD 882 MONTICELLO
2021-2022 BUDGET**

SPECIAL REVENUE FUNDS

02 Food Service Fund

The Food Service Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities. All expenditures relating to meal preparation must be recorded in the Food Service Fund. Eligible expenditures include application processing, meal accountability, food preparation, meal service, and kitchen custodial service.

04 Community Service Fund

The Community Service Fund is used to record all financial activities of the Community Service program. The Community Service Fund is comprised of five components, each with its own fund balance: Community Education, Community Education - General, Early Childhood Family Education (ECFE), School Readiness, and Adult Basic Education.

The focus of Community Education is enrichment programs for any age level that are not part of the K-12 education program. This section may also be used for K-12 summer school enrichment activities which although educational in nature, are not for credit and are not required for graduation. Community Service – General includes other community programs such as Preschool Screening, Child Care, and Nonpublic Pupil Aid programs.

Early Childhood Family Education activities are to improve parenting skills of new expectant parents, and to provide learning experiences for parents and children.

School Readiness includes activities based on the needs of children identified through a screening process. These activities include social services, a development and learning plan, health referral services, a nutrition component, and parental involvement.

The Adult Basic Education restricted fund balance includes all activities in the Adult Basic Education.

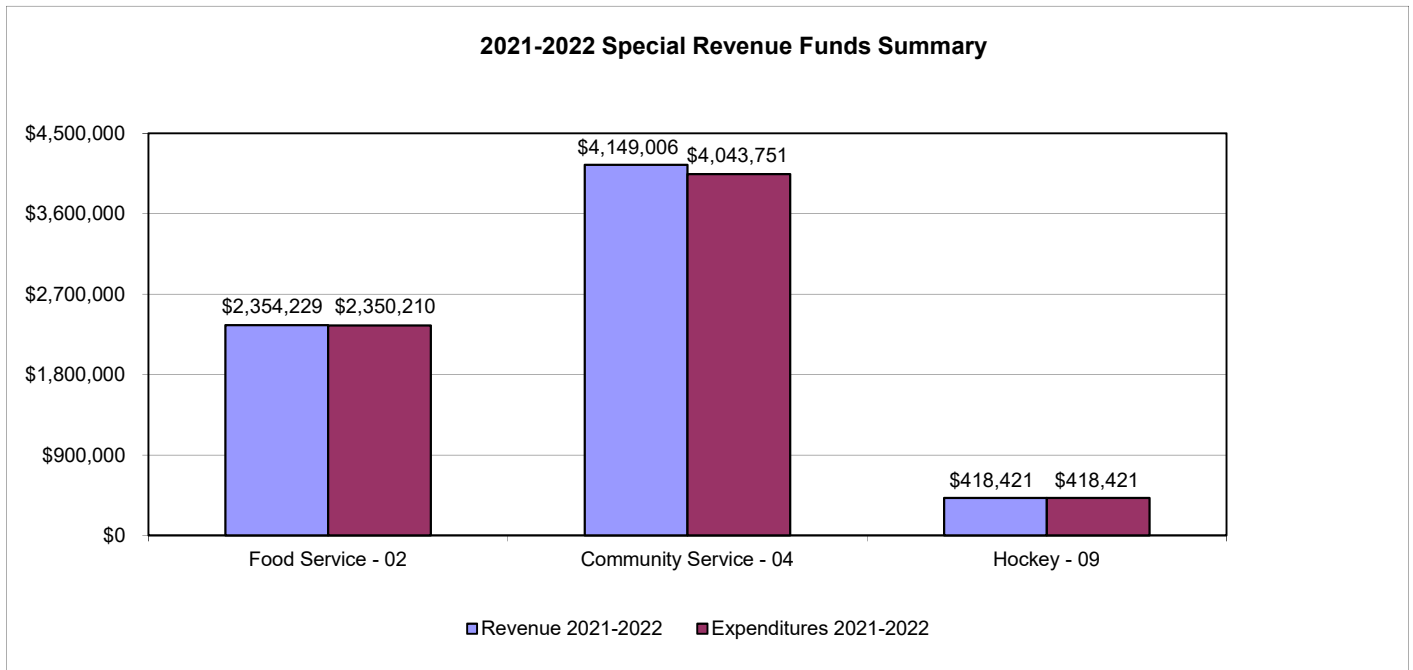
09 Hockey Fund

This fund is used to account for the revenue and expenditures of the ice arena. The operation of the ice arena is based on agreements made with the Monticello Youth Hockey Association.

**ISD 882 MONTICELLO
2021-2022 BUDGET**

SPECIAL REVENUE FUNDS - SUMMARY

	Fund Balance 6/30/20	Revenue 2020-2021	Expenditures 2020-2021	Fund Balance 6/30/21	Revenue 2021-2022	Expenditures 2021-2022	Fund Balance 6/30/22
		Unaudited	Unaudited		Budget	Budget	
Food Service - 02	\$143,072	\$2,100,904	\$2,065,634	\$178,342	\$2,354,229	\$2,350,210	\$182,361
Community Service - 04	\$342,401	\$3,766,242	\$3,720,484	\$388,159	\$4,149,006	\$4,043,751	\$493,414
Hockey - 09	\$25,171	\$414,491	\$414,491	\$25,171	\$418,421	\$418,421	\$25,171
Total	\$510,644	\$6,281,637	\$6,200,609	\$591,672	\$6,921,656	\$6,812,382	\$700,946

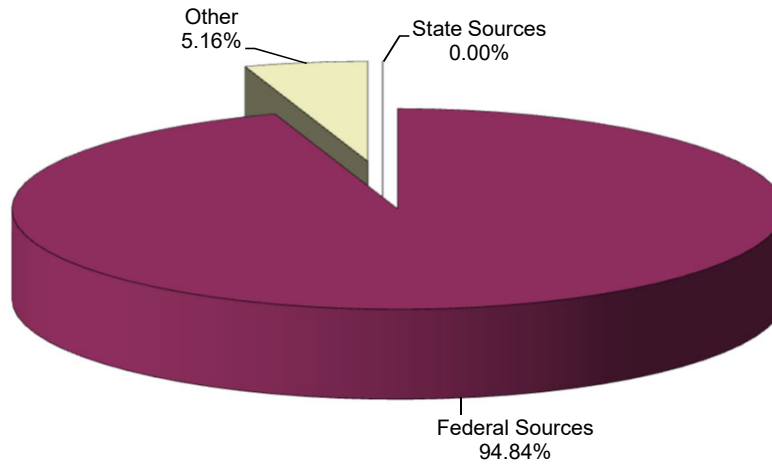


**ISD 882 MONTICELLO
2021-2022 BUDGET**

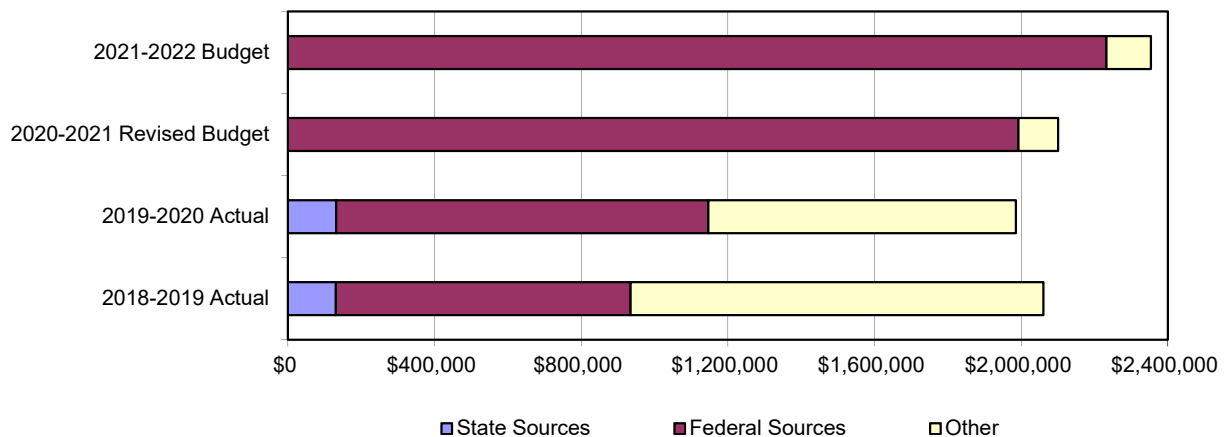
FOOD SERVICE FUND 02 - REVENUE SUMMARY

	2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget	Amount Change	% Change
State Sources	\$130,927	\$132,004	\$0	\$0	\$0	#DIV/0!
Federal Sources	\$803,442	\$1,014,953	\$1,992,904	\$2,232,729	\$239,825	12.03%
Other	\$1,125,983	\$838,793	\$108,000	\$121,500	\$13,500	12.50%
Total	\$2,060,352	\$1,985,750	\$2,100,904	\$2,354,229	\$253,325	12.06%

**2021-2022
Food Service Fund Revenue By Source**



Food Service Fund Revenue - 4 Year Comparison

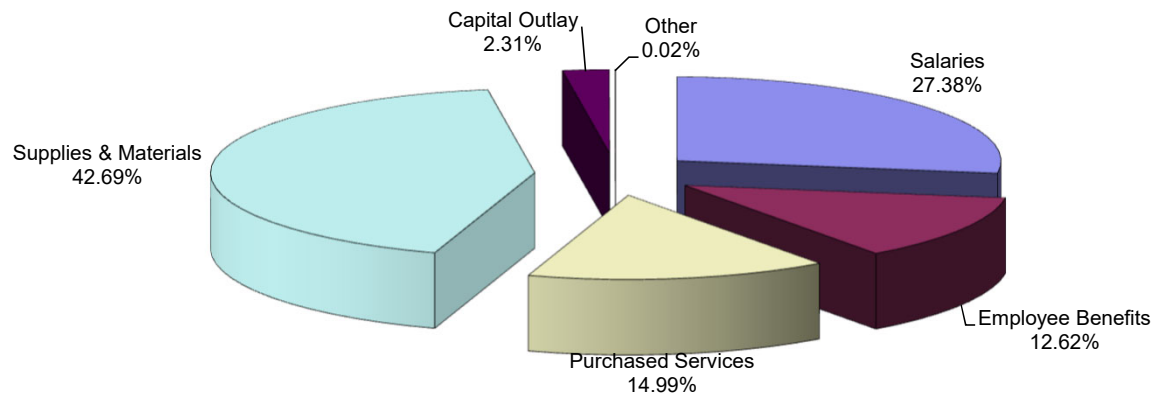


**ISD 882 MONTICELLO
2021-2022 BUDGET**

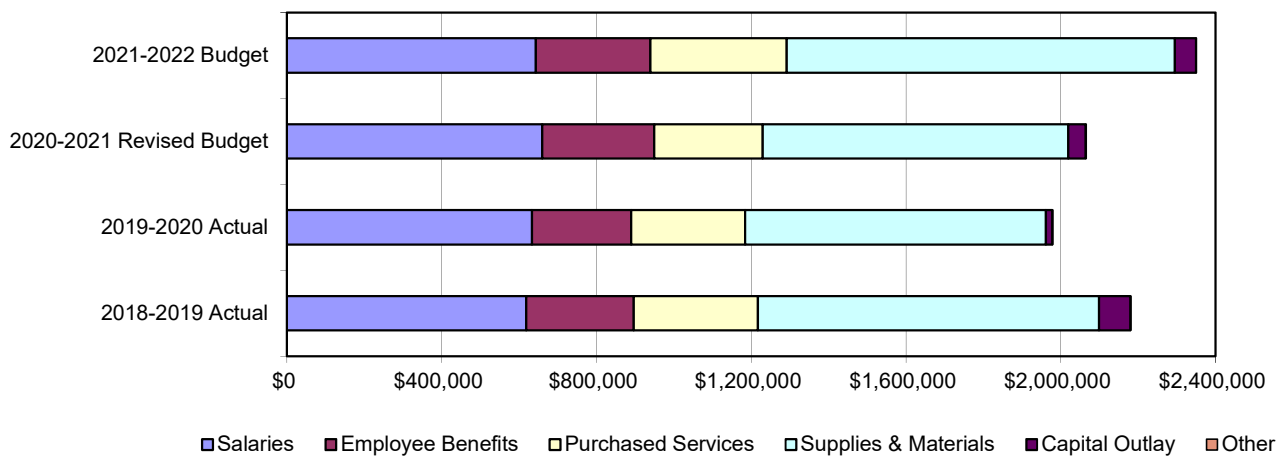
FOOD SERVICE FUND 02 - EXPENDITURE SUMMARY

	2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget	Amount Change	% Change
Salaries	\$619,027	\$633,367	\$660,198	\$643,405	(\$16,793)	-2.54%
Employee Benefits	\$277,290	\$256,639	\$288,957	\$296,560	\$7,603	2.63%
Purchased Services	\$321,550	\$294,268	\$280,582	\$352,218	\$71,636	25.53%
Supplies & Materials	\$881,467	\$777,702	\$790,224	\$1,003,283	\$213,059	26.96%
Capital Outlay	\$81,058	\$16,235	\$44,673	\$54,244	\$9,571	0.00%
Other	\$70	\$18	\$1,000	\$500	(\$500)	-50.00%
Total	\$2,180,462	\$1,978,229	\$2,065,634	\$2,350,210	\$284,576	13.78%

**2021-2022
Food Service Fund Expenditures By Object**



Food Service Fund Expenditures - 4 Year Comparison



**ISD 882 MONTICELLO
2021-2022 BUDGET**

FOOD SERVICE - FUND 02

		2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
Food Service Revenue					
Lunch - 701					
092	Interest Revenue	\$7,867	\$4,231	\$1,000	\$500
096/099	Donations & Misc Revenue	\$1,429	\$2,475	\$1,000	\$1,000
300	State Lunch Aid	\$71,214	\$50,047	\$0	\$0
471	Federal Lunch Aid	\$159,842	\$116,949	\$0	\$1,637,539
472	Federal Free & Reduced	\$406,659	\$276,005	\$0	\$0
473	Federal Commodity Rebate	\$6,889	\$0	\$0	\$0
474	Federal Commodities	\$142,469	\$143,011	\$120,000	\$100,000
601	Student Lunch Sales	\$787,044	\$583,197	\$25,000	\$10,000
624	Sale of Equipment	\$0	\$0	\$1,000	\$0
629	Transfer In	\$3,687	\$6,128	\$5,000	\$0
Sub-Total Lunch - 701		\$1,587,100	\$1,182,043	\$153,000	\$1,749,039
Breakfast - 705					
300	State Breakfast Aid	\$59,713	\$46,428	\$0	\$0
476	Federal Breakfast Aid	\$87,583	\$59,942	\$0	\$495,190
601	Student Breakfast Sales	\$36,320	\$31,459	\$0	\$0
Sub-Total Breakfast - 705		\$183,616	\$137,829	\$0	\$495,190
Other - 707 & 709					
707-369	Revenue from Other State Ag	\$0	\$3,005	\$0	\$0
707-601	Student Ala Carte Sales	\$182,528	\$117,239	\$5,000	\$25,000
707-606	Adult Ala Carte Sales	\$38,889	\$25,836	\$5,000	\$25,000
707-608	Catering	\$68,219	\$68,228	\$65,000	\$60,000
709-300	State Aid - Summer Program	\$0	\$32,525	\$0	\$0
709-479	Summer FS Program	\$0	\$419,045	\$1,872,904	\$0
Sub-Total Other - 707 & 709		\$289,636	\$665,878	\$1,947,904	\$110,000
Total Food Service Revenue		\$2,060,352	\$1,985,750	\$2,100,904	\$2,354,229

**ISD 882 MONTICELLO
2021-2022 BUDGET**

FOOD SERVICE - FUND 02

		2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
Food Service Expenditures					
Lunch - 701					
170	Non-Certified Wages	\$414,102	\$354,374	\$0	\$463,892
176	Substitutes	\$11,940	\$8,764	\$9,000	\$9,000
185/186	Additional Duty	\$40,739	\$26,041	\$1,370	\$10,000
200	Benefits	\$277,290	\$256,639	\$0	\$296,560
305	Consulting/Contracted Services	\$244,811	\$179,290	\$0	\$308,316
316	Services from MN Joint Powers	\$6,724	\$6,373	\$0	\$6,924
320	Telephone	\$637	\$801	\$0	\$791
329	Postage	\$2,761	\$2,958	\$0	\$6,490
340	Property Insurance	\$9,962	\$5,872	\$0	\$0
350	Repairs/Maintenance	\$30,368	\$33,967	\$0	\$20,000
366	Travel	\$26,286	\$8,324	\$0	\$9,697
401	General Supplies	\$60,329	\$56,587	\$1,109	\$68,773
490	Food	\$391,970	\$244,462	\$8,283	\$483,169
491	Commodities	\$142,469	\$143,011	\$120,000	\$100,000
495	Milk	\$96,781	\$74,715	\$1,921	\$119,139
530	Equipment Purchased	\$72,532	\$16,235	\$0	\$54,244
555	Capitalized Non0Instruct Tech Hardw:	\$8,526	\$0	\$0	\$0
820	Dues, Memberships & Licenses	\$70	\$18	\$1,000	\$500
Sub-Total Lunch - 701		\$1,838,297	\$1,418,431	\$142,683	\$1,957,495
Breakfast - 705					
170	Non-Certified Wages	\$59,070	\$41,876	\$0	\$131,338
401	General Supplies	\$7,262	\$6,687	\$0	\$19,471
490	Food	\$54,768	\$28,888	\$0	\$136,795
495	Milk	\$11,656	\$8,829	\$0	\$33,731
Sub-Total Breakfast - 705		\$132,756	\$86,280	\$0	\$321,335

**ISD 882 MONTICELLO
2021-2022 BUDGET**

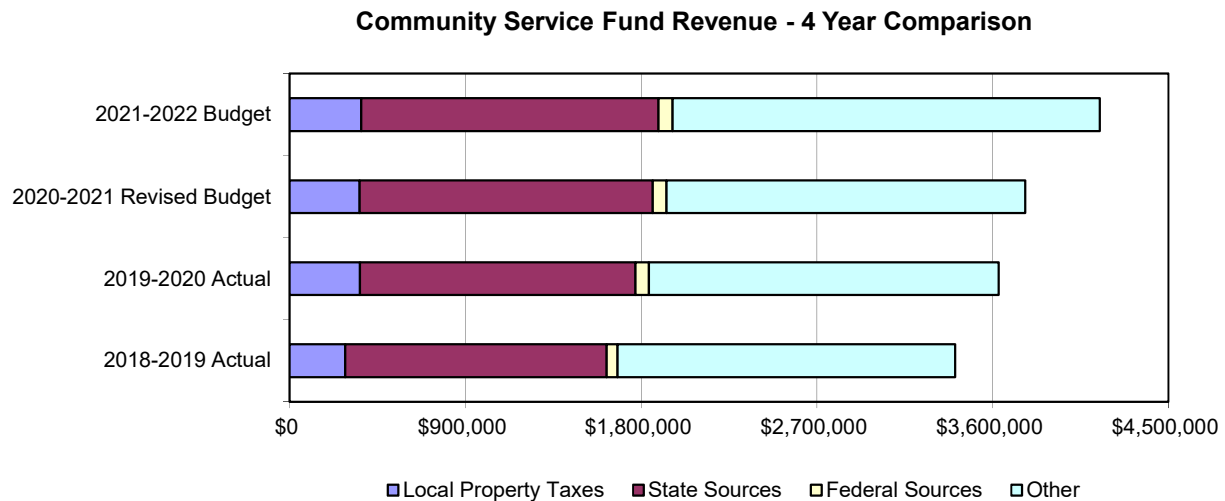
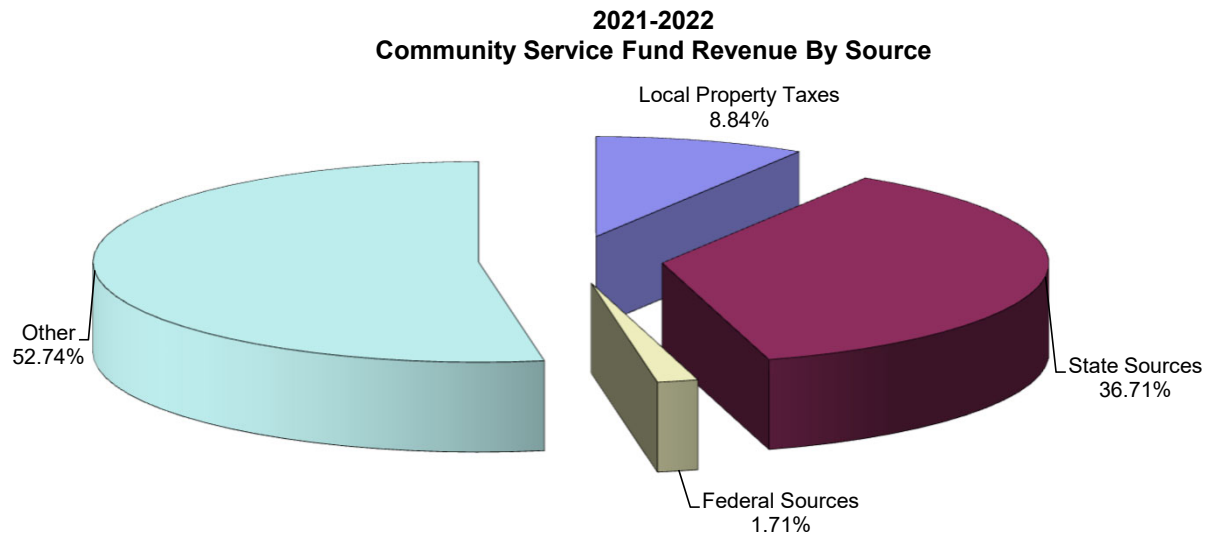
FOOD SERVICE - FUND 02

	2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
Food Service Expenditures				
Other - 707 & 709				
707-195 Non-Certified Wages	\$93,176	\$65,113	\$23,568	\$29,175
707-401 General Supplies	\$11,455	\$10,397	\$2,521	\$4,325
707-490 Food	\$86,391	\$44,917	\$18,825	\$30,387
707-495 Milk	\$18,387	\$13,728	\$4,365	\$7,493
709-195 Non-Certified Wages	\$0	\$137,199	\$626,260	\$0
709-295 Benefits	\$0	\$0	\$288,957	\$0
709-305 Consult Fees - SFSP	\$0	\$56,683	\$229,803	\$0
709-316 Services from MN Joint Powers	\$0	\$0	\$6,467	\$0
709-320 Telephone	\$0	\$0	\$639	\$0
709-329 Postage	\$0	\$0	\$10,804	\$0
709-350 Repairs/Maintenance	\$0	\$0	\$25,000	\$0
709-366 Travel	\$0	\$0	\$7,869	\$0
709-401 General Supplies	\$0	\$21,908	\$66,998	\$0
709-490 Food	\$0	\$94,646	\$450,217	\$0
709-495 Milk	\$0	\$28,927	\$115,985	\$0
709-530 Equipment Purchased	\$0	\$0	\$44,673	\$0
Sub-Total Other - 707 & 709	\$209,409	\$473,518	\$1,922,951	\$71,380
Total Food Service Expenditures	\$2,180,462	\$1,978,229	\$2,065,634	\$2,350,210

**ISD 882 MONTICELLO
2021-2022 BUDGET**

COMMUNITY SERVICE FUND 04 - REVENUE SUMMARY

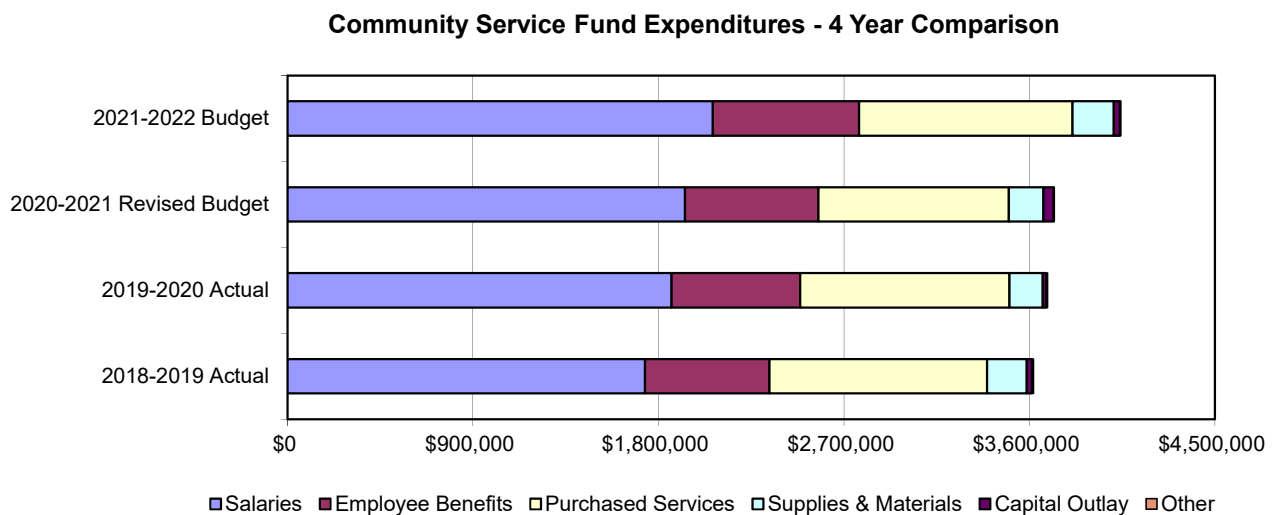
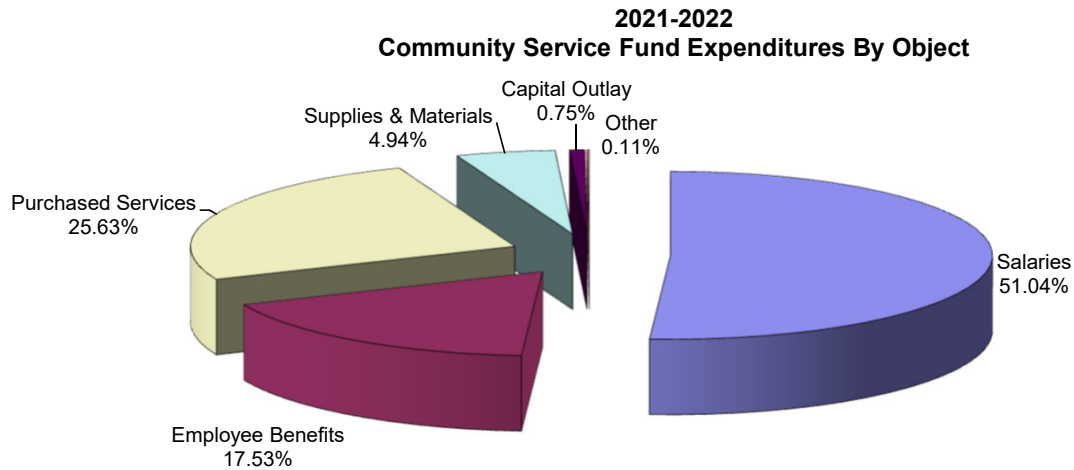
	2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget	Amount Change	% Change
Local Property Taxes	\$284,722	\$361,102	\$358,221	\$366,853	\$8,632	2.41%
State Sources	\$1,339,063	\$1,410,034	\$1,501,062	\$1,523,153	\$22,091	1.47%
Federal Sources	\$55,177	\$68,370	\$70,209	\$71,000	\$791	1.13%
Other	\$1,729,296	\$1,790,866	\$1,836,750	\$2,188,000	\$351,250	19.12%
Total	\$3,408,258	\$3,630,372	\$3,766,242	\$4,149,006	\$382,764	10.16%



**ISD 882 MONTICELLO
2021-2022 BUDGET**

COMMUNITY SERVICE FUND 04 - EXPENDITURE SUMMARY

	2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget	Amount Change	% Change
Salaries	\$1,734,560	\$1,863,968	\$1,927,916	\$2,063,850	\$135,934	7.05%
Employee Benefits	\$604,527	\$623,759	\$648,589	\$708,771	\$60,182	9.28%
Purchased Services	\$1,055,488	\$1,015,710	\$923,492	\$1,036,355	\$112,863	12.22%
Supplies & Materials	\$192,648	\$161,604	\$167,175	\$199,875	\$32,700	19.56%
Capital Outlay	\$24,142	\$16,156	\$49,362	\$30,500	(\$18,862)	-38.21%
Other	\$7,506	\$6,834	\$3,950	\$4,400	\$450	11.39%
Total	\$3,618,871	\$3,688,031	\$3,720,484	\$4,043,751	\$323,267	8.69%



**ISD 882 MONTICELLO
2021-2022 BUDGET**

COMMUNITY SERVICE - FUND 04

		2018-2019	2019-2020	2020-2021	2021-2022
		Actual	Actual	Revised Budget	Budget
Community Service Revenue					
505	General Comm Ed	\$617,754	\$422,921	\$509,250	\$576,500
510	Adults with Disabilities	\$6,900	\$6,900	\$6,900	\$6,900
521/522	ABE	\$1,140,397	\$1,198,723	\$1,272,788	\$1,282,000
560/585	Recreation/Youth Enrichment	\$235,529	\$148,694	\$275,120	\$313,120
570	Child Care	\$448,231	\$813,961	\$684,000	\$713,000
580	Early Childhood Family Education	\$263,970	\$278,939	\$261,901	\$270,882
582	School Readiness	\$687,362	\$722,961	\$720,783	\$951,604
583	Preschool Screening	\$18,705	\$18,805	\$17,500	\$20,000
	Non Public	(\$10,590)	\$18,468	\$18,000	\$15,000
Total Community Service Revenue		\$3,408,258	\$3,630,372	\$3,766,242	\$4,149,006

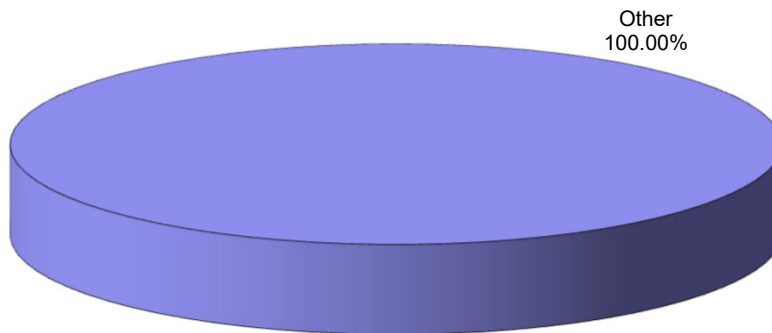
Community Service Expenditures					
505	General Community Education	\$704,148	\$599,809	\$557,308	\$611,380
510	Adults with Disabilities	\$7,240	\$7,096	\$7,200	\$6,900
521-523	ABE	\$1,193,496	\$1,186,964	\$1,213,475	\$1,253,505
570	Child Care	\$495,773	\$639,492	\$640,748	\$677,515
580	Early Childhood Family Education	\$295,250	\$253,978	\$258,182	\$252,695
582	School Readiness	\$672,483	\$799,371	\$791,637	\$942,020
583	Preschool Screening	\$22,641	\$13,844	\$20,125	\$20,045
560/585	Recreation/Youth Enrichment	\$223,691	\$183,749	\$227,359	\$275,491
590	Non Public	\$4,149	\$3,728	\$4,450	\$4,200
Total Community Service Expenditures		\$3,618,871	\$3,688,031	\$3,720,484	\$4,043,751

**ISD 882 MONTICELLO
2021-2022 BUDGET**

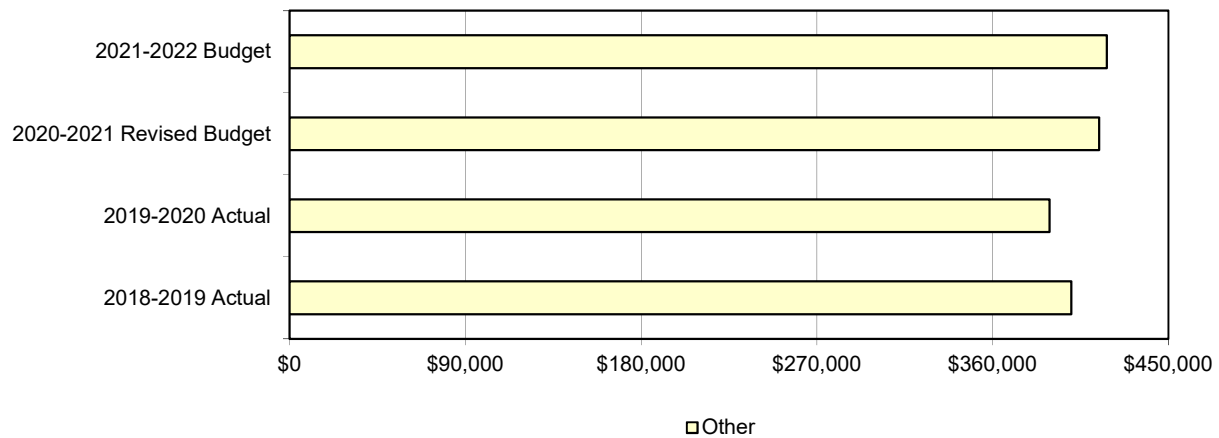
HOCKEY FUND 09 - REVENUE SUMMARY

	2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget	Amount Change	% Change
Other	\$400,319	\$389,140	\$414,491	\$418,421	\$3,930	0.95%
Total	\$400,319	\$389,140	\$414,491	\$418,421	\$3,930	0.95%

**2021-2022
Hockey Fund Revenue By Source**



Hockey Fund Revenue - 4 Year Comparison

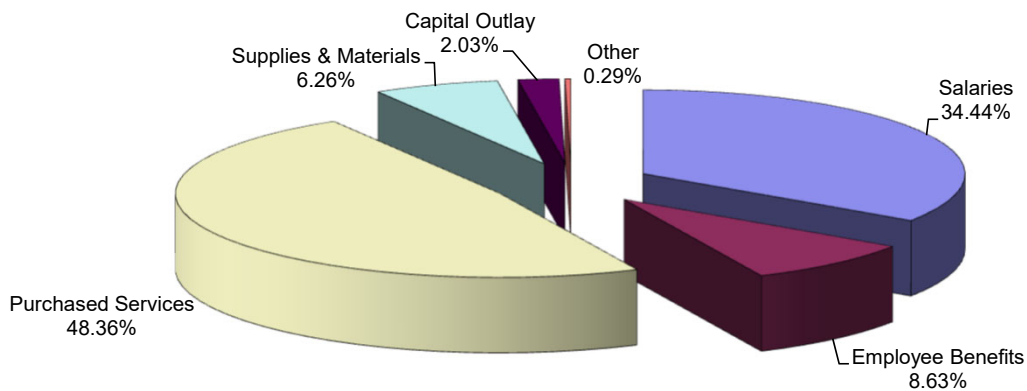


**ISD 882 MONTICELLO
2021-2022 BUDGET**

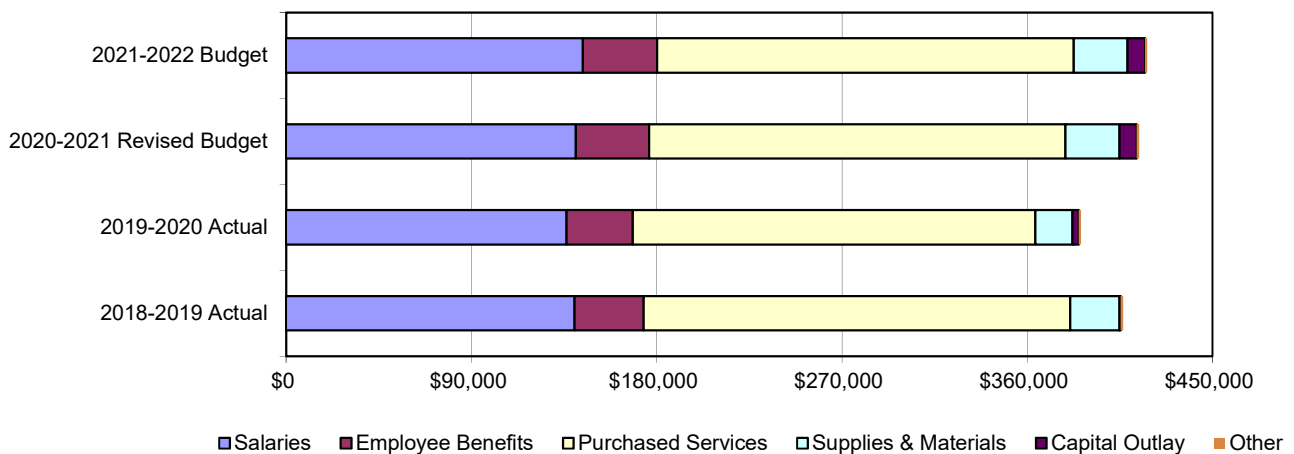
HOCKEY FUND 09 - EXPENDITURE SUMMARY

	2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget	Amount Change	% Change
Salaries	\$140,107	\$136,207	\$140,730	\$144,097	\$3,367	2.39%
Employee Benefits	\$33,566	\$32,199	\$35,528	\$36,091	\$563	1.58%
Purchased Services	\$207,238	\$195,562	\$202,358	\$202,358	\$0	0.00%
Supplies & Materials	\$24,003	\$17,954	\$26,175	\$26,175	\$0	0.00%
Capital Outlay	\$550	\$3,200	\$8,500	\$8,500	\$0	0.00%
Other	\$1,215	\$1,125	\$1,200	\$1,200	\$0	0.00%
Total	\$406,679	\$386,247	\$414,491	\$418,421	\$3,930	0.95%

**2021-2022
Hockey Fund Expenditures By Object**



Hockey Fund Expenditures - 4 Year Comparison



**ISD 882 MONTICELLO
2021-2022 BUDGET**

		HOCKEY - FUND 09			
		2018-2019	2019-2020	2020-2021	2021-2022
		Actual	Actual	Revised Budget	Budget
Hockey Revenue					
093	Misc Ice Time	\$51,729	\$46,222	\$60,060	\$60,060
099	Early/Late Open	\$6,833	\$1,624	\$7,140	\$7,140
005-619	Cost of Materials for Sale - Arena Cor	(\$20,922)	(\$19,208)	(\$18,360)	(\$18,360)
009-099	Pro Shop	\$6,343	\$5,586	\$7,140	\$7,140
014-099	Concessions	\$45,410	\$33,393	\$43,860	\$43,860
040-099	Candy/Video Vending	\$2,523	\$1,716	\$2,550	\$2,550
041-093	MAML Ice Time	\$119,577	\$131,035	\$134,640	\$134,640
041-095	Deficit Fund Balance Reimb.	\$4,253	\$0	\$0	\$0
041-099	MAML Other	\$25,000	\$25,000	\$25,000	\$25,000
042-060	Moose Admissions	\$16,566	\$23,424	\$16,932	\$16,932
042-093	Moose Ice Time	\$28,785	\$32,770	\$32,640	\$32,640
010-093	NWC Riverhawks Ice	\$13,660	\$20,223	\$22,440	\$22,440
046-060	Riverhawks HS Gate	\$2,982	\$5,981	\$3,060	\$3,060
046-093	Riverhawks HS Ice	\$13,749	\$12,374	\$14,025	\$14,025
048-093	Summer/Spring/Fall Ice	\$83,831	\$69,000	\$63,364	\$67,294
Total Hockey Revenue		\$400,319	\$389,140	\$414,491	\$418,421

**ISD 882 MONTICELLO
2021-2022 BUDGET**

		HOCKEY - FUND 09			
		2018-2019	2019-2020	2020-2021	2021-2022
		Actual	Actual	Revised Budget	Budget
Hockey Expenditures					
110	Salary - Arena Manager	\$67,471	\$68,483	\$69,853	\$71,900
170	Salary - Non-Certified	\$50,481	\$48,562	\$51,277	\$52,597
176	Salary - Part-Time	\$21,555	\$18,562	\$19,000	\$19,000
199	Cell Phone Allowance	\$600	\$600	\$600	\$600
200	Benefits	\$33,566	\$32,199	\$35,528	\$36,091
305	Referees	\$2,242	\$1,306	\$2,000	\$2,000
320	Telephone	\$1,008	\$2,069	\$1,008	\$1,008
329	Postage	\$18	\$18	\$50	\$50
330	Water/Sewer	\$6,627	\$5,949	\$6,900	\$6,900
335	Electric	\$60,503	\$48,014	\$66,000	\$66,000
350	Repair/Maintenance	\$42,019	\$42,067	\$30,000	\$30,000
366	Travel & Training	\$421	\$1,739	\$2,000	\$2,000
370	Rentals/Leases	\$94,400	\$94,400	\$94,400	\$94,400
401	General Supplies	\$3,418	\$849	\$4,000	\$4,000
410	Custodial Supplies	\$2,699	\$2,520	\$2,500	\$2,500
414	Other Supplies	\$0	\$0	\$475	\$475
430	Pro Shop Supplies	\$912	\$1,111	\$1,200	\$1,200
440	Fuel for Buildings	\$16,975	\$12,924	\$18,000	\$18,000
455	Non-Instructional Tech Supply	\$0	\$550	\$0	\$0
530	Equipment	\$0	\$3,200	\$3,000	\$3,000
555	Technology Equipment	\$550	\$0	\$5,500	\$5,500
820	Dues/Memberships	\$1,215	\$1,125	\$1,200	\$1,200
Total Hockey Expenditures		\$406,679	\$386,247	\$414,491	\$418,421

**ISD 882 MONTICELLO
2021-2022 BUDGET**

OTHER FUNDS

06 Building Construction Fund

The Building Construction Fund is used to record all operations of a district's building construction program that are funded by sales of bonds, capital loans, or the Alternative Facility Program (including levies).

Construction costs for building and additions consist of the following expenditures for general construction: advertisement for contracts; payments on contracts of construction; installations of plumbing, heating, lighting, ventilating, and electrical systems; expenditures for lockers, elevators, and other equipment; architectural and engineering services; travel expenses, paint and decorating expenses; and any other related costs.

All revenues and expenditures for projects being funded under the Capital Loan Program and the Alternative Facility Program must be reported in this fund. If levy dollars are received for capital loan projects by the "pay-as-you-go" method, instead of bonds, then a transfer must be made from the General Fund to the Building Construction Fund for the amount of the levy received in the General Fund.

07 Debt Service Fund

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. When a bond issue is sold, the school board must levy a direct general tax upon the property of the district for the payment of principal and interest on such bonds as due. The revenue from such a tax and related state aid must be separately account for in the Debt Service Fund.

20 Internal Service Fund

An Internal Service Fund is used to account for the financing of goods or services provided by one department to another within the school district on a cost-reimbursement basis. The most common use of an internal service fund by school districts is for self-insurance programs.

45 OPEB Trust Fund

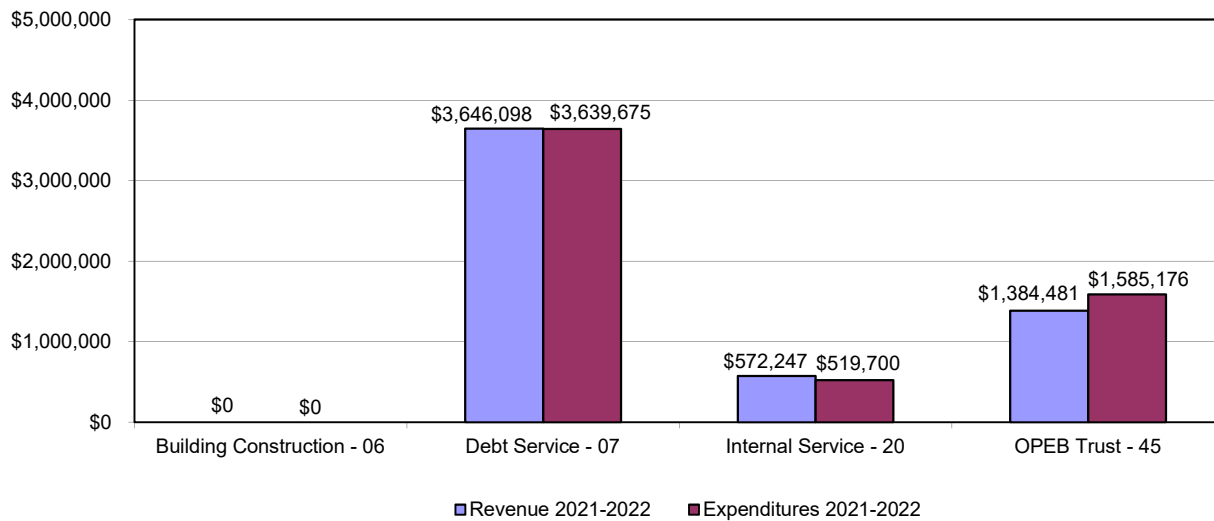
This trust fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.

**ISD 882 MONTICELLO
2021-2022 BUDGET**

OTHER FUNDS - SUMMARY

	Fund Balance 6/30/20	Revenue 2020-2021	Expenditures 2020-2021	Fund Balance 6/30/21	Revenue 2021-2022	Expenditures 2021-2022	Fund Balance 6/30/22
		Unaudited	Unaudited		Budget	Budget	
Building Construction - 06	\$2,207,359	\$89,900	\$2,297,259	\$0	\$0	\$0	\$0
Debt Service - 07	\$778,073	\$4,526,638	\$3,637,075	\$1,667,636	\$3,646,098	\$3,639,675	\$1,674,059
Internal Service - 20	\$214,644	\$566,689	\$514,556	\$266,777	\$572,247	\$519,700	\$319,324
OPEB Trust - 45	\$1,695,684	\$1,129,759	\$1,369,370	\$1,456,073	\$1,384,481	\$1,585,176	\$1,255,378
Total	\$4,895,760	\$6,312,986	\$7,818,260	\$3,390,486	\$5,602,826	\$5,744,551	\$3,248,761

2021-2022 Other Funds Summary



**ISD 882 MONTICELLO
2021-2022 BUDGET**

BUILDING CONSTRUCTION - FUND 06

		2018-2019	2019-2020	2020-2021	2021-2022
		Actual	Actual	Revised Budget	Budget
Building Construction Revenue					
001	Property Taxes - LTFM-IAQ	\$439,534	\$0	\$0	\$0
092	Interest Revenue - LTFM	\$59,793	\$41,787	\$750	\$0
092	Interest Revenue - Referendum	\$37,553	\$14,339	\$500	\$0
092	Interest Revenue - LTFM-IAQ	\$35,053	\$37,228	\$750	\$0
099	Misc Revenue	\$101,482	\$17,279	\$0	\$0
629	Health & Safety Other Revenue	\$0	\$0	\$87,900	\$0
631	Bond Proceeds - LTFM	\$4,600,745	\$0	\$0	\$0
Total Building Construction Revenue		\$5,274,160	\$110,632	\$89,900	\$0
Building Construction Expenditures					
Alternative Facilities - Prog 867					
170	Non-Instructional Support	\$0	\$5,371	\$0	\$0
200	Benefits	\$0	\$1,150	\$0	\$0
305	Professional Fees	\$309,514	\$161,342	\$7,633	\$0
350	Repairs & Maintenance	\$750,760	\$2,182,045	\$50,000	\$0
520	Building Construction	\$360,231	\$0	\$0	\$0
910	Transfer Out	\$939	\$0	\$938,689	\$0
Sub-Total Alternative Facilities		\$1,421,444	\$2,349,909	\$996,322	\$0
Long-Term Facility Maint - Prog 865					
305	Professional Fees	\$74,819	\$40,353	\$21,000	\$0
350	Repairs & Maintenance	\$1,231,953	\$2,214,303	\$952,230	\$0
520	Building Construction	\$0	\$0	\$0	\$0
530	Equipment	\$22,141	\$0	\$0	\$0
Sub-Total Long-Term Facility Maint		\$1,328,913	\$2,254,656	\$973,230	\$0
Bond Referendum - Prog 870					
170	Non-Instructional Support	\$12,500	\$2,730	\$0	\$0
200	Benefits	\$1,889	\$480	\$0	\$0
305	Professional Fees	\$5,955	\$69,838	\$29,000	\$0
520	Building Construction	\$432,393	\$516,806	\$37,500	\$0
530	Equipment	\$315,781	\$109,134	\$75,000	\$0
555/556	Technology	\$221,899	\$99,054	\$186,207	\$0
Sub-Total Bond Referendum		\$990,417	\$798,042	\$327,707	\$0
Total Building Construction Expenditures		\$3,740,774	\$5,402,607	\$2,297,259	\$0

**ISD 882 MONTICELLO
2021-2022 BUDGET**

DEBT SERVICE - FUND 07

		2018-2019	2019-2020	2020-2021	2021-2022
		Actual	Actual	Revised Budget	Budget
Debt Service Revenue					
001	Property Taxes	\$3,091,413	\$3,523,195	\$3,332,781	\$3,371,396
092	Interest Revenue	\$30,324	\$24,590	\$10,000	\$2,000
234	Hmstd Mkt Value Cr	\$10,401	\$11,130	\$10,000	\$10,000
258	Mob Hmstd Mkt Value Cr	\$36,301	\$42,322	\$40,000	\$45,000
317	LTFM - State Aid	\$135,243	\$143,934	\$195,168	\$217,702
649	Incoming Transfer Fr Other Fds	\$939	\$0	\$938,689	\$0
Total Debt Service Revenue		\$3,304,620	\$3,745,171	\$4,526,638	\$3,646,098
Debt Service Expenditures					
710	Interest on Bonds	\$1,373,775	\$1,467,078	\$1,425,075	\$1,372,675
720	Payments on Bonds	\$1,880,000	\$2,215,000	\$2,205,000	\$2,260,000
790	Service Charges	\$5,200	\$6,175	\$7,000	\$7,000
Total Debt Service Expenditures		\$3,258,975	\$3,688,253	\$3,637,075	\$3,639,675

**ISD 882 MONTICELLO
2021-2022 BUDGET**

INTERNAL SERVICE - FUND 20

		2018-2019	2019-2020	2020-2021	2021-2022
		Actual	Actual	Revised Budget	Budget
Internal Service Revenue					
092	Interest Revenue	\$1,615	\$1,794	\$505	\$1,818
099	Charges for Services - Dental	\$556,314	\$516,165	\$566,184	\$570,429
Total Internal Service Revenue		\$557,929	\$517,960	\$566,689	\$572,247
Internal Service Expenditures					
305	General Administration Fees	\$33,332	\$13,424	\$41,086	\$41,495
235	Dental Insurance Claim Payments	\$482,392	\$431,057	\$473,470	\$478,205
Total Internal Service Expenditures		\$515,724	\$444,482	\$514,556	\$519,700

**ISD 882 MONTICELLO
2021-2022 BUDGET**

OPEB TRUST - FUND 45

		2018-2019 Actual	2019-2020 Actual	2020-2021 Revised Budget	2021-2022 Budget
OPEB Trust Revenue					
092	Interest Revenue	\$28,386	\$31,465	\$25,000	\$18,000
614	Contributions to OPEB Trust	\$1,148,056	\$1,243,811	\$1,104,759	\$1,366,481
Total OPEB Trust Revenue		\$1,176,442	\$1,275,276	\$1,129,759	\$1,384,481
OPEB Trust Expenditures					
220	Health Insurance	\$1,272,314	\$1,294,160	\$1,227,631	\$1,505,977
235	Dental Insurance	\$3,718	\$1,307	\$1,307	\$1,307
251	HRA	\$0	\$0	\$140,432	\$77,892
Total OPEB Trust Expenditures		\$1,276,032	\$1,295,467	\$1,369,370	\$1,585,176


**ISD 882 MONTICELLO
2021-2022 BUDGET**

INFORMATIONAL SECTION

**ISD 882 MONTICELLO
2021-2022 BUDGET**

DISTRICT 882 BOND AMORTIZATION SCHEDULE

	2016A G.O. SCHOOL BUILDING BONDS \$38.640 MILLION		2017A G.O. FACILITIES MAINTENANCE BONDS \$5.16 MILLION		2016B G.O. FACILITIES MAINTENANCE BONDS \$5.7 MILLION		2019A G.O. FACILITIES MAINTENANCE BONDS \$4.43 MILLION		
DUE DATE	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTALS
8/1/2021		\$517,662.50		\$53,300.00		\$52,125.00		\$63,250.00	\$686,337.50
2/1/2022	\$1,315,000.00	\$517,662.50	\$330,000.00	\$53,300.00	\$370,000.00	\$52,125.00	\$245,000.00	\$63,250.00	\$2,946,337.50
8/1/2022		\$504,512.50		\$50,000.00		\$48,425.00		\$58,350.00	\$661,287.50
2/1/2023	\$1,360,000.00	\$504,512.50	\$335,000.00	\$50,000.00	\$380,000.00	\$48,425.00	\$250,000.00	\$58,350.00	\$2,986,287.50
8/1/2023		\$490,912.50		\$46,650.00		\$44,625.00		\$53,350.00	\$635,537.50
2/1/2024	\$1,375,000.00	\$490,912.50	\$340,000.00	\$46,650.00	\$385,000.00	\$44,625.00	\$275,000.00	\$53,350.00	\$3,010,537.50
8/1/2024		\$477,162.50		\$43,250.00		\$40,775.00		\$47,850.00	\$609,037.50
2/1/2025	\$1,405,000.00	\$477,162.50	\$350,000.00	\$43,250.00	\$395,000.00	\$40,775.00	\$280,000.00	\$47,850.00	\$3,039,037.50
8/1/2025		\$442,037.50		\$39,750.00		\$36,825.00		\$43,650.00	\$562,262.50
2/1/2026	\$1,475,000.00	\$442,037.50	\$355,000.00	\$39,750.00	\$405,000.00	\$36,825.00	\$290,000.00	\$43,650.00	\$3,087,262.50
8/1/2026		\$419,912.50		\$34,868.75		\$32,775.00		\$39,300.00	\$526,856.25
2/1/2027	\$1,520,000.00	\$419,912.50	\$365,000.00	\$34,868.75	\$410,000.00	\$32,775.00	\$300,000.00	\$39,300.00	\$3,121,856.25
8/1/2027		\$397,112.50		\$29,850.00		\$26,625.00		\$34,800.00	\$488,387.50
2/1/2028	\$1,570,000.00	\$397,112.50	\$375,000.00	\$29,850.00	\$425,000.00	\$26,625.00	\$305,000.00	\$34,800.00	\$3,163,387.50
8/1/2028		\$373,562.50		\$24,225.00		\$20,250.00		\$30,225.00	\$448,262.50
2/1/2029	\$1,615,000.00	\$373,562.50	\$385,000.00	\$24,225.00	\$435,000.00	\$20,250.00	\$315,000.00	\$30,225.00	\$3,198,262.50
8/1/2029		\$349,337.50		\$18,450.00		\$13,725.00		\$25,500.00	\$407,012.50
2/1/2030	\$1,670,000.00	\$349,337.50	\$400,000.00	\$18,450.00	\$450,000.00	\$13,725.00	\$315,000.00	\$25,500.00	\$3,242,012.50
8/1/2030		\$315,937.50		\$12,450.00		\$6,975.00		\$20,775.00	\$356,137.50
2/1/2031	\$1,735,000.00	\$315,937.50	\$410,000.00	\$12,450.00	\$465,000.00	\$6,975.00	\$330,000.00	\$20,775.00	\$3,296,137.50
8/1/2031		\$281,237.50		\$6,300.00				\$15,825.00	\$303,362.50
2/1/2032	\$1,805,000.00	\$281,237.50	\$420,000.00	\$6,300.00			\$340,000.00	\$15,825.00	\$2,868,362.50
8/1/2032		\$254,162.50						\$10,725.00	\$264,887.50
2/1/2033	\$1,860,000.00	\$254,162.50					\$350,000	\$10,725.00	\$2,474,887.50
8/1/2033		\$226,262.50						\$5,475.00	\$231,737.50
2/1/2034	\$1,905,000.00	\$226,262.50					\$365,000	\$5,475.00	\$2,501,737.50
8/1/2034		\$197,687.50							\$197,687.50
2/1/2035	\$1,965,000.00	\$197,687.50							\$2,162,687.50
8/1/2035		\$168,212.50							\$168,212.50
2/1/2036	\$2,020,000.00	\$168,212.50							\$2,188,212.50
8/1/2036		\$137,912.50							\$137,912.50
2/1/2037	\$2,085,000.00	\$137,912.50							\$2,222,912.50
8/1/2037		\$105,334.38							\$105,334.38
2/1/2038	\$2,150,000.00	\$105,334.38							\$2,255,334.38
8/1/2038		\$71,740.63							\$71,740.63
2/1/2039	\$2,215,000.00	\$71,740.63							\$2,286,740.63
8/1/2039		\$37,131.25							\$37,131.25
2/1/2040	\$2,285,000.00	\$37,131.25							\$2,322,131.25
	\$33,330,000.00	\$11,535,662.52	\$4,065,000.00	\$718,187.50	\$4,120,000.00	\$646,250.00	\$3,960,000.00	\$898,150.00	\$59,273,250.02



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