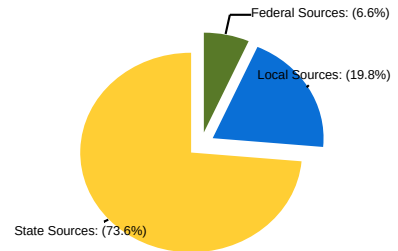


Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2013

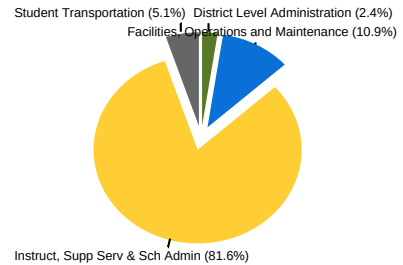
MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

	Actual 11-12	% of Total 11-12	Actual 12-13	% of Total 12-13
Sources of Funds:				
Local Sources:				
Property Taxes	\$5,737,897	12.7%	\$5,920,649	12.8%
All Other Local	<u>\$3,973,740</u>	<u>8.8%</u>	<u>\$3,215,257</u>	<u>7.0%</u>
Total Local Sources:	\$9,711,636	21.5%	\$9,135,906	19.8%
State Sources:				
General Education Aid	\$25,947,843	57.6%	\$26,640,970	57.7%
Special Education Aid	\$5,758,928	12.8%	\$7,218,820	15.6%
All Other State Aid	<u>(\$19,167)</u>	<u>.0%</u>	<u>\$127,481</u>	<u>.3%</u>
Total State Sources:	\$31,687,603	70.3%	\$33,987,270	73.6%
Federal Sources:				
Federal Sources	<u>\$3,677,943</u>	<u>8.2%</u>	<u>\$3,057,659</u>	<u>6.6%</u>
Total Sources of Funds:	\$45,077,181	100.0%	\$46,180,836	100.0%
Uses of Funds:				
Instruction				
Salaries	\$21,319,483	49.1%	\$21,689,254	47.8%
Benefits and Payroll Taxes	\$8,466,443	19.5%	\$8,707,065	19.2%
All Other	<u>\$2,483,155</u>	<u>5.7%</u>	<u>\$2,859,266</u>	<u>6.3%</u>
Total Instruction	\$32,269,081	74.3%	\$33,255,585	73.3%
Instructional and Pupil Support Services				
Salaries	\$1,281,028	3.0%	\$1,392,779	3.1%
Benefits and Payroll Taxes	\$583,154	1.3%	\$617,147	1.4%
All Other	<u>\$427,789</u>	<u>1.0%</u>	<u>\$640,435</u>	<u>1.4%</u>
Total Instructional and Pupil Support Services	\$2,291,970	5.3%	\$2,650,360	5.8%
School Level Administration				
Salaries	\$808,659	1.9%	\$877,706	1.9%
Benefits and Payroll Taxes	\$240,039	.6%	\$220,010	.5%
All Other	<u>\$20,500</u>	<u>.0%</u>	<u>\$15,311</u>	<u>.0%</u>
Total School Level Administration	\$1,069,198	2.5%	\$1,113,027	2.5%
Facilities, Operations and Maintenance				
Salaries	\$1,263,044	2.9%	\$1,307,623	2.9%
Benefits and Payroll Taxes	\$593,261	1.4%	\$599,974	1.3%
All Other	<u>\$2,852,767</u>	<u>6.6%</u>	<u>\$3,050,243</u>	<u>6.7%</u>
Total Facilities, Operations and Maintenance	\$4,709,071	10.8%	\$4,957,840	10.9%
Subtotal School Level Education Services	\$40,339,321	92.9%	\$41,976,812	92.5%
Student Transportation				
Salaries	\$31,214	.1%	\$34,302	.1%
Benefits and Payroll Taxes	\$13,477	.0%	\$14,266	.0%
All Other	<u>\$2,029,794</u>	<u>4.7%</u>	<u>\$2,277,005</u>	<u>5.0%</u>
Total Student Transportation	\$2,074,486	4.8%	\$2,325,573	5.1%
District Level Administration				
Salaries	\$611,517	1.4%	\$686,000	1.5%
Benefits and Payroll Taxes	\$287,345	.7%	\$325,074	.7%
All Other	<u>\$94,698</u>	<u>.2%</u>	<u>\$77,272</u>	<u>.2%</u>
Total District Level Administration	\$993,561	2.3%	\$1,088,345	2.4%
Total Uses of Funds:	\$43,407,367	100.0%	\$45,390,731	100.0%
Additional				
Sources Over (Under) Uses	\$1,669,815		\$790,105	
Other Financing Sources(Uses)	\$0		\$0	
Other Adjustments	\$0		\$0	
Net Transfers In (Out)	\$0		\$0	
Net Changes in Funds	<u>\$1,669,815</u>		<u>\$790,105</u>	
Total Fund Balance				
Beginning of Year	\$4,237,578		\$5,907,393	
End of Year	<u>\$5,907,393</u>		<u>\$6,697,498</u>	

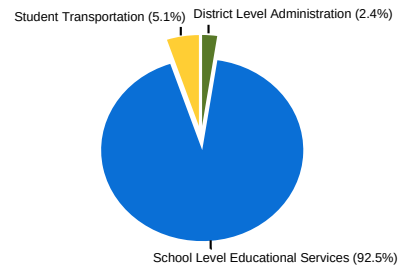
Sources of Funds - General Fund



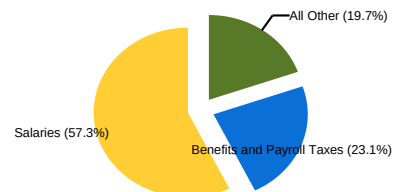
Uses of Funds by Function/Activity



Uses of Funds - School Level vs District Level



Uses of Funds - Employee Compensation vs All Other



Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2013

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Key Statistics

Sources and Uses of Funds

	<u>Actual 11-12</u>	<u>Actual 12-13</u>
<u>General Fund</u>		
Total Sources	\$45,077,181	\$46,180,836
Total Uses	\$43,407,367	\$45,390,731
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>\$1,669,815</u>	<u>\$790,105</u>
Ending Fund Balance (See Note 1)	<u>\$5,907,393</u>	<u>\$6,697,498</u>
<u>Other Funds</u>		
Food Services		
Total Sources	\$1,688,819	\$1,768,540
Total Uses	\$1,742,052	\$1,733,826
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$4,925</u>
Net Change in Funds	<u>(\$53,234)</u>	<u>\$39,639</u>
Ending Fund Balance (See Note 1)	<u>\$9,089</u>	<u>\$48,728</u>
Community Service		
Total Sources	\$2,529,401	\$2,647,046
Total Uses	\$2,507,728	\$2,630,468
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>\$21,674</u>	<u>\$16,578</u>
Ending Fund Balance (See Note 1)	<u>\$544,980</u>	<u>\$561,558</u>
Building Construction		
Total Sources	\$0	\$0
Total Uses	\$0	\$0
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>\$0</u>	<u>\$0</u>
Ending Fund Balance (See Note 1)	<u>\$0</u>	<u>\$0</u>
Debt Service		
Total Sources	\$4,799,950	\$4,555,830
Total Uses	\$4,826,175	\$5,039,644
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>(\$5,000)</u>
Net Change in Funds	<u>(\$26,225)</u>	<u>(\$488,814)</u>
Ending Fund Balance (See Note 1)	<u>\$1,694,790</u>	<u>\$1,205,976</u>
<u>Total</u>		
Total Sources	\$54,095,352	\$55,152,252
Total Uses	\$52,483,322	\$54,794,669
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>(\$75)</u>
Net Change in Funds	<u>\$1,612,030</u>	<u>\$357,508</u>
Ending Fund Balance (See Note 1)	<u>\$8,156,252</u>	<u>\$8,513,760</u>

	<u>Actual 11-12</u>	<u>Actual 12-13</u>
Number of Students (ADM-Average Daily Membership)	4,094	4,125
Per Student Sources of Funds - General Fund		
	\$11,010	\$11,195
Per Student Use of Funds - General Fund		
Instruction and Support Services	\$8,441	\$8,704
School Level Administration	\$261	\$270
Facilities, Operations and Maintenance	\$1,150	\$1,202
Student Transportation	\$507	\$564
District Level Administration	\$243	\$264
Total Per Student Use of Funds - General Fund		
	\$10,602	\$11,003
ADM Served per Licensed Instructional Staff		
	16.40	16.06

Notes: 1. Amount Included Reserved Fund Balance