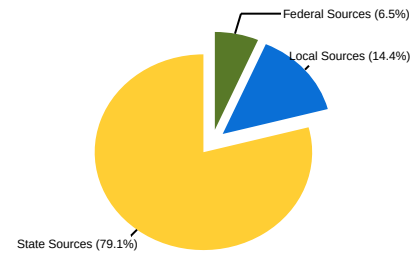


**Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2014**

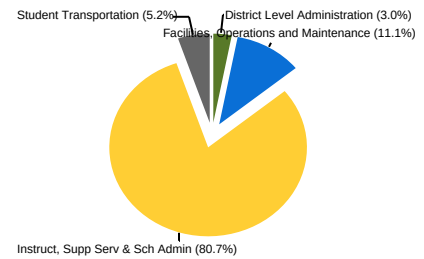
MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

	Actual 12-13	% of Total 12-13	Actual 13-14	% of Total 13-14
Sources of Funds:				
Local Sources:				
Property Taxes	\$5,920,649	12.8%	\$3,540,323	7.4%
All Other Local	<u>\$3,215,257</u>	7.0%	<u>\$3,358,730</u>	7.0%
Total Local Sources	\$9,135,906	19.8%	\$6,899,054	14.4%
State Sources:				
General Education Aid	\$26,640,970	57.7%	\$27,292,535	57.0%
Special Education Aid	\$7,218,820	15.6%	\$8,241,712	17.2%
All Other State Aid	<u>\$127,481</u>	.3%	<u>\$2,354,309</u>	4.9%
Total State Sources	\$33,987,270	73.6%	\$37,888,556	79.1%
Federal Sources:				
Federal Sources	\$3,057,659	6.6%	\$3,115,772	6.5%
Total Sources of Funds:				
	<u>\$46,180,836</u>	100.0%	<u>\$47,903,381</u>	100.0%
Uses of Funds:				
Instruction:				
Salaries	\$21,689,254	47.8%	\$22,149,822	46.7%
Benefits and Payroll Taxes	\$8,707,065	19.2%	\$9,293,782	19.6%
All Other	<u>\$2,859,266</u>	6.3%	<u>\$3,091,324</u>	6.5%
Total Instruction	\$33,255,585	73.3%	\$34,534,928	72.9%
Instructional and Pupil Support Services:				
Salaries	\$1,392,779	3.1%	\$1,719,792	3.6%
Benefits and Payroll Taxes	\$617,147	1.4%	\$707,022	1.5%
All Other	<u>\$640,435</u>	1.4%	<u>\$228,885</u>	.5%
Total Instructional and Pupil Support Services	\$2,650,360	5.8%	\$2,655,699	5.6%
School Level Administration:				
Salaries	\$877,706	1.9%	\$813,853	1.7%
Benefits and Payroll Taxes	\$220,010	.5%	\$223,964	.5%
All Other	<u>\$15,311</u>	.0%	<u>\$12,979</u>	.0%
Total School Level Administration	\$1,113,027	2.5%	\$1,050,796	2.2%
Facilities, Operations and Maintenance:				
Salaries	\$1,307,623	2.9%	\$1,308,569	2.8%
Benefits and Payroll Taxes	\$599,974	1.3%	\$663,127	1.4%
All Other	<u>\$3,050,243</u>	6.7%	<u>\$3,279,391</u>	6.9%
Total Facilities, Operations and Maintenance	\$4,957,840	10.9%	\$5,251,088	11.1%
Subtotal School Level Education Services:				
	<u>\$41,976,812</u>	92.5%	<u>\$43,492,511</u>	91.8%
Student Transportation:				
Salaries	\$34,302	.1%	\$81,101	.2%
Benefits and Payroll Taxes	\$14,266	.0%	\$13,581	.0%
All Other	<u>\$2,277,005</u>	5.0%	<u>\$2,386,974</u>	5.0%
Total Student Transportation	\$2,325,573	5.1%	\$2,481,657	5.2%
District Level Administration:				
Salaries	\$686,000	1.5%	\$909,512	1.9%
Benefits and Payroll Taxes	\$325,074	.7%	\$419,272	.9%
All Other	<u>\$77,272</u>	.2%	<u>\$94,591</u>	.2%
Total District Level Administration	\$1,088,345	2.4%	\$1,423,375	3.0%

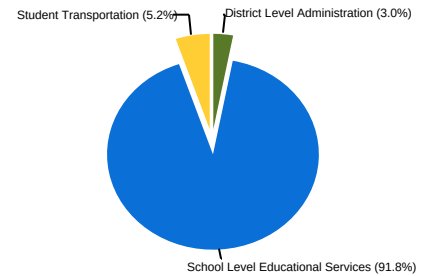
Sources of General Funds



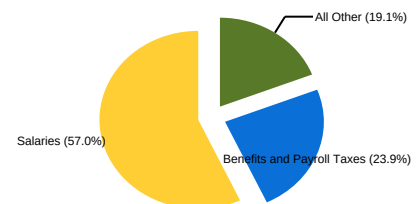
Uses of General Funds by Function/Activity



Uses of General Funds - School Level vs District Level



Uses of General Funds - Employee Compensation vs All Other



**Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2014**

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Actual	% of Total	Actual	% of Total
12-13	12-13	13-14	13-14

Total Uses of Funds:

<u>\$45,390,731</u>	100.0%	<u>\$47,397,543</u>	100.0%
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Additional:

Sources Over (Under) Uses	\$790,105	\$505,838
Other Financing Sources(Uses)	\$0	\$7,845
Other Adjustments	\$0	\$13,394,996
Net Transfers In (Out)	<u>\$0</u>	<u>\$0</u>
Net Changes in Funds	\$790,105	\$13,908,678

Total Fund Balance:

Beginning of Year	<u>\$5,907,393</u>	<u>-\$6,697,498</u>
End of Year	\$6,697,498	\$7,211,180

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2014

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Sources and Uses of Funds

	Actual 12-13	Actual 13-14
General Fund		
Total Sources	\$46,180,836	\$47,903,381
Total Uses	\$45,390,731	\$47,397,543
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$13,402,840</u>
Net Change in Funds	<u>\$790,105</u>	<u>\$13,908,678</u>
Ending Fund Balance (See Note 1)	\$6,697,498	\$7,211,180

Other Funds

Food Service

Total Sources	\$1,768,540	\$1,836,240
Total Uses	\$1,733,826	\$1,780,812
Other Financing Sources (Uses) & Net Transfers	<u>\$4,925</u>	<u>\$0</u>
Net Change in Funds	<u>\$39,639</u>	<u>\$55,427</u>
Ending Fund Balance (See Note 1)	\$48,728	\$104,155

Community Service

Total Sources	\$2,647,046	\$2,760,953
Total Uses	\$2,630,468	\$2,735,212
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>\$16,578</u>	<u>\$25,741</u>
Ending Fund Balance (See Note 1)	\$561,558	\$587,299

Building Construction

Total Sources	\$0	\$0
Total Uses	\$0	\$0
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>\$0</u>	<u>\$0</u>
Ending Fund Balance (See Note 1)	\$0	\$0

Debt Service

Total Sources	\$4,555,830	\$4,768,039
Total Uses	\$5,039,644	\$4,889,025
Other Financing Sources (Uses) & Net Transfers	<u>-\$5,000</u>	<u>\$0</u>
Net Change in Funds	<u>-\$488,814</u>	<u>-\$120,986</u>
Ending Fund Balance (See Note 1)	\$1,205,976	\$1,084,990

Total

Total Sources	\$55,152,252	\$57,268,613
Total Uses	\$54,794,669	\$56,802,593

Notes: 1. Amount Includes Reserved Fund Balances

Key Statistics

	Actual 12-13	Actual 13-14
Number of Students (ADM-Average Daily Membership)	4,125	4,104
Per Student Sources of Funds - General Fund	\$11,195	\$11,672
Per Student Uses of Funds - General Fund		
Instruction and Support Services	\$8,704	\$9,062
School Level Administration	\$270	\$256
Facilities, Operations and Maintenance	\$1,202	\$1,279
Student Transportation	\$564	\$605
District Level Administration	<u>\$264</u>	<u>\$347</u>
Total Per Student Use of Funds - General Fund	\$11,004	\$11,549
ADM Served per Licensed Instructional Staff	16.06	16.31

**Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2014**

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Sources and Uses of Funds

	<u>Actual</u> <u>12-13</u>	<u>Actual</u> <u>13-14</u>
Other Financing Sources/Uses & Net Transfers	-\$75	\$13,402,840
Net Change in Funds	\$357,508	\$13,868,861
Ending Fund Balance (See Note 1)	\$8,513,760	\$8,987,625

Notes: 1. Amount Includes Reserved Fund Balances