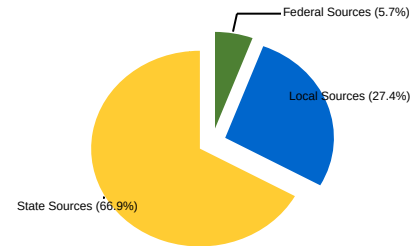


**Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2016**

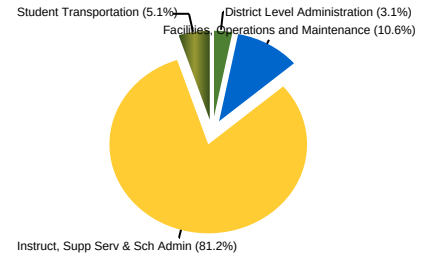
MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

	Actual 14-15	% of Total 14-15	Actual 15-16	% of Total 15-16
Sources of Funds:				
Local Sources:				
Property Taxes	\$5,414,125	10.6%	\$6,054,556	11.7%
All Other Local	<u>\$4,124,338</u>	8.1%	<u>\$8,125,887</u>	15.7%
Total Local Sources	\$9,538,463	18.7%	\$14,180,443	27.4%
State Sources:				
General Education Aid	\$29,520,393	57.9%	\$30,051,712	58.0%
Special Education Aid	\$8,007,279	15.7%	\$3,739,045	7.2%
All Other State Aid	<u>\$366,019</u>	.7%	<u>\$917,618</u>	1.8%
Total State Sources	\$37,893,691	74.3%	\$34,708,375	67.0%
Federal Sources:				
Federal Sources	\$3,537,322	6.9%	\$2,935,962	5.7%
Total Sources of Funds:				
	<u>\$50,969,476</u>	100.0%	<u>\$51,824,780</u>	100.0%
Uses of Funds:				
Instruction:				
Salaries	\$23,735,431	46.6%	\$24,836,952	47.7%
Benefits and Payroll Taxes	\$10,092,452	19.8%	\$10,746,528	20.6%
All Other	<u>\$3,744,408</u>	7.4%	<u>\$2,686,684</u>	5.2%
Total Instruction	\$37,572,291	73.8%	\$38,270,164	73.4%
Instructional and Pupil Support Services:				
Salaries	\$1,817,130	3.6%	\$1,896,050	3.6%
Benefits and Payroll Taxes	\$745,735	1.5%	\$774,677	1.5%
All Other	<u>\$391,148</u>	.8%	<u>\$236,828</u>	.5%
Total Instructional and Pupil Support Services	\$2,954,014	5.8%	\$2,907,556	5.6%
School Level Administration:				
Salaries	\$863,331	1.7%	\$889,815	1.7%
Benefits and Payroll Taxes	\$226,484	.4%	\$240,693	.5%
All Other	<u>\$8,843</u>	.0%	<u>\$15,785</u>	.0%
Total School Level Administration	\$1,098,659	2.2%	\$1,146,292	2.2%
Facilities, Operations and Maintenance:				
Salaries	\$1,380,658	2.7%	\$1,400,664	2.7%
Benefits and Payroll Taxes	\$668,866	1.3%	\$679,463	1.3%
All Other	<u>\$3,236,867</u>	6.4%	<u>\$3,424,583</u>	6.6%
Total Facilities, Operations and Maintenance	\$5,286,392	10.4%	\$5,504,710	10.6%
Subtotal School Level Education Services:				
	<u>\$46,911,355</u>	92.2%	<u>\$47,828,721</u>	91.8%
Student Transportation:				
Salaries	\$90,497	.2%	\$70,994	.1%
Benefits and Payroll Taxes	\$13,976	.0%	\$28	.0%
All Other	<u>\$2,409,654</u>	4.7%	<u>\$2,602,274</u>	5.0%
Total Student Transportation	\$2,514,127	4.9%	\$2,673,296	5.1%
District Level Administration:				
Salaries	\$967,153	1.9%	\$980,658	1.9%
Benefits and Payroll Taxes	\$390,761	.8%	\$408,813	.8%
All Other	<u>\$121,961</u>	.2%	<u>\$215,917</u>	.4%
Total District Level Administration	\$1,479,875	2.9%	\$1,605,389	3.1%

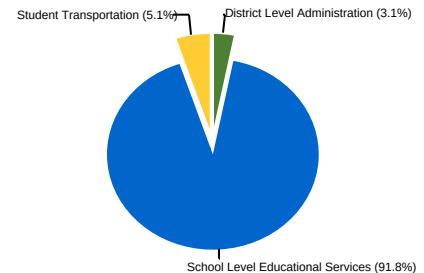
Sources of General Funds



Uses of General Funds by Function/Activity



Uses of General Funds - School Level vs District Level



Uses of General Funds - Employee Compensation vs All Other



**Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2016**

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Actual	% of Total	Actual	% of Total
14-15	14-15	15-16	15-16

Total Uses of Funds:

<u>\$50,905,358</u>	100.0%	<u>\$52,107,406</u>	100.0%
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Additional:

Sources Over (Under) Uses	\$64,118	-\$282,626
Other Financing Sources(Uses)	\$24,688	\$11,600
Other Adjustments	\$0	\$0
Net Transfers In (Out)	<u>\$0</u>	<u>\$0</u>
Net Changes in Funds	\$88,806	-\$271,026

Total Fund Balance:

Beginning of Year	<u>\$7,211,180</u>	<u>\$7,299,987</u>
End of Year	\$7,299,987	\$7,028,961

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2016

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Sources and Uses of Funds

	Actual 14-15	Actual 15-16
<u>General Fund</u>		
Total Sources	\$50,969,476	\$51,824,780
Total Uses	\$50,905,358	\$52,107,406
Other Financing Sources (Uses) & Net Transfers	<u>\$24,688</u>	<u>\$11,600</u>
Net Change in Funds	<u>\$88,806</u>	<u>-\$271,026</u>
Ending Fund Balance (See Note 1)	\$7,299,987	\$7,028,961

Other Funds

Food Service

Total Sources	\$1,956,367	\$2,067,581
Total Uses	\$1,936,767	\$2,034,848
Other Financing Sources (Uses) & Net Transfers	<u>\$1,398</u>	<u>\$0</u>
Net Change in Funds	<u>\$20,998</u>	<u>\$32,733</u>
Ending Fund Balance (See Note 1)	\$125,154	\$157,887

Community Service

Total Sources	\$2,449,883	\$2,602,544
Total Uses	\$2,392,423	\$2,506,399
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>\$57,460</u>	<u>\$96,145</u>
Ending Fund Balance (See Note 1)	\$644,759	\$740,904

Building Construction

Total Sources	\$0	\$3,625,781
Total Uses	\$761,552	\$6,568,646
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$45,686,839</u>
Net Change in Funds	<u>-\$761,552</u>	<u>\$42,743,973</u>
Ending Fund Balance (See Note 1)	-\$761,552	\$41,982,422

Debt Service

Total Sources	\$5,118,995	\$1,098,235
Total Uses	\$5,002,175	\$1,495,750
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$2,793</u>
Net Change in Funds	<u>\$116,820</u>	<u>-\$394,722</u>
Ending Fund Balance (See Note 1)	\$1,201,810	\$807,089

Total

Total Sources	\$60,494,721	\$61,218,921
Total Uses	\$60,998,274	\$64,713,048

Notes: 1. Amount Includes Reserved Fund Balances

Key Statistics

	Actual 14-15	Actual 15-16
Number of Students (ADM-Average Daily Membership)	4,207	4,157
Per Student Sources of Funds - General Fund	\$12,115	\$12,468
Per Student Uses of Funds - General Fund		
Instruction and Support Services	\$9,633	\$9,906
School Level Administration	\$261	\$276
Facilities, Operations and Maintenance	\$1,257	\$1,324
Student Transportation	\$598	\$643
District Level Administration	<u>\$352</u>	<u>\$386</u>
Total Per Student Use of Funds - General Fund	\$12,100	\$12,536
ADM Served per Licensed Instructional Staff	16.31	16.84

**Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2016**

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Sources and Uses of Funds

	<u>Actual</u>	<u>Actual</u>
	<u>14-15</u>	<u>15-16</u>
Other Financing Sources/Uses & Net Transfers	\$26,086	\$45,701,231
Net Change in Funds	-\$477,467	\$42,207,104
Ending Fund Balance (See Note 1)	\$8,510,158	\$50,717,262

Notes: 1. Amount Includes Reserved Fund Balances