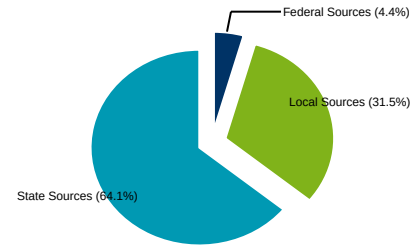


Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2017

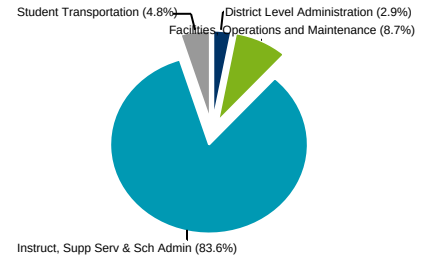
MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

	Actual 15-16	% of Total 15-16	Actual 16-17	% of Total 16-17
Sources of Funds:				
Local Sources:				
Property Taxes	\$6,054,556	11.7%	\$6,103,438	12.1%
All Other Local	<u>\$8,125,887</u>	15.7%	<u>\$9,847,367</u>	19.4%
Total Local Sources	\$14,180,443	27.4%	\$15,950,805	31.5%
State Sources:				
General Education Aid	\$30,051,712	58.0%	\$29,768,616	58.8%
Special Education Aid	\$3,739,045	7.2%	\$2,230,459	4.4%
All Other State Aid	<u>\$917,618</u>	1.8%	<u>\$444,099</u>	.9%
Total State Sources	\$34,708,375	67.0%	\$32,443,174	64.1%
Federal Sources:				
Federal Sources	\$2,935,962	5.7%	\$2,237,386	4.4%
Total Sources of Funds:	<u>\$51,824,780</u>	100.0%	<u>\$50,631,365</u>	100.0%
Uses of Funds:				
Instruction:				
Salaries	\$24,836,952	47.7%	\$25,941,276	49.0%
Benefits and Payroll Taxes	\$10,746,528	20.6%	\$10,610,024	20.1%
All Other	<u>\$2,686,684</u>	5.2%	<u>\$2,536,715</u>	4.8%
Total Instruction	\$38,270,164	73.4%	\$39,088,015	73.9%
Instructional and Pupil Support Services:				
Salaries	\$1,896,050	3.6%	\$1,922,436	3.6%
Benefits and Payroll Taxes	\$774,677	1.5%	\$785,741	1.5%
All Other	<u>\$236,828</u>	.5%	<u>\$1,016,740</u>	1.9%
Total Instructional and Pupil Support Services	\$2,907,556	5.6%	\$3,724,917	7.0%
School Level Administration:				
Salaries	\$889,815	1.7%	\$1,106,390	2.1%
Benefits and Payroll Taxes	\$240,693	.5%	\$304,816	.6%
All Other	<u>\$15,785</u>	.0%	<u>\$12,253</u>	.0%
Total School Level Administration	\$1,146,292	2.2%	\$1,423,459	2.7%
Facilities, Operations and Maintenance:				
Salaries	\$1,400,664	2.7%	\$1,504,906	2.8%
Benefits and Payroll Taxes	\$679,463	1.3%	\$710,579	1.3%
All Other	<u>\$3,424,583</u>	6.6%	<u>\$2,378,170</u>	4.5%
Total Facilities, Operations and Maintenance	\$5,504,710	10.6%	\$4,593,655	8.7%
Subtotal School Level Education Services:	<u>\$47,828,721</u>	91.8%	<u>\$48,830,046</u>	92.3%
Student Transportation:				
Salaries	\$70,994	.1%	\$63,030	.1%
Benefits and Payroll Taxes	\$28	.0%	\$8	.0%
All Other	<u>\$2,602,274</u>	5.0%	<u>\$2,474,841</u>	4.7%
Total Student Transportation	\$2,673,296	5.1%	\$2,537,879	4.8%
District Level Administration:				
Salaries	\$980,658	1.9%	\$969,857	1.8%
Benefits and Payroll Taxes	\$408,813	.8%	\$343,130	.6%
All Other	<u>\$215,917</u>	.4%	<u>\$230,348</u>	.4%
Total District Level Administration	\$1,605,389	3.1%	\$1,543,334	2.9%

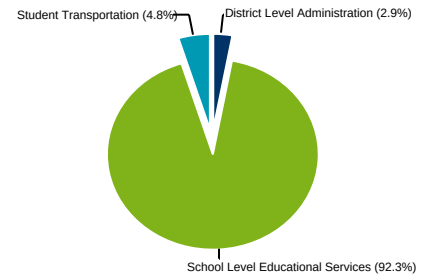
Sources of General Funds



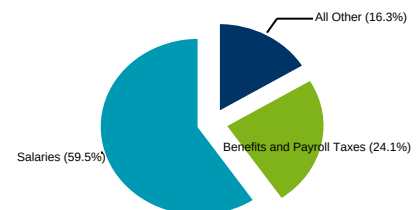
Uses of General Funds by Function/Activity



Uses of General Funds - School Level vs District Level



Uses of General Funds - Employee Compensation vs All Other



Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2017

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Actual	% of Total	Actual	% of Total
15-16	15-16	16-17	16-17

Total Uses of Funds:

<u>\$52,107,406</u>	100.0%	<u>\$52,911,259</u>	100.0%
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Additional:

Sources Over (Under) Uses	-\$282,626	-\$2,279,894
Other Financing Sources(Uses)	\$11,600	\$6,550
Other Adjustments	\$0	\$609,144
Net Transfers In (Out)	<u>\$0</u>	<u>\$0</u>
Net Changes in Funds	-\$271,026	-\$1,664,201

Total Fund Balance:

Beginning of Year	<u>\$7,299,987</u>	<u>\$7,028,961</u>
End of Year	\$7,028,961	\$5,364,760

Excludes Source 397 - TRA & PERA Special Funding Situations Pension Revenue

Excludes Object 891 - TRA & PERA Special Funding Situations Pension Expense

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2017

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Sources and Uses of Funds

	Actual 15-16	Actual 16-17
General Fund		
Total Sources	\$51,824,780	\$50,631,365
Total Uses	\$52,107,406	\$52,911,259
Other Financing Sources (Uses) & Net Transfers	<u>\$11,600</u>	<u>\$615,694</u>
Net Change in Funds	<u>-\$271,026</u>	<u>-\$1,664,201</u>
Ending Fund Balance (See Note 1)	\$7,028,961	\$5,364,760

Other Funds

Food Service

Total Sources	\$2,067,581	\$1,979,556
Total Uses	\$2,034,848	\$1,919,669
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$70</u>
Net Change in Funds	<u>\$32,733</u>	<u>\$59,958</u>
Ending Fund Balance (See Note 1)	\$157,887	\$217,845

Community Service

Total Sources	\$2,602,544	\$2,727,628
Total Uses	\$2,506,399	\$2,629,780
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>\$96,145</u>	<u>\$97,848</u>
Ending Fund Balance (See Note 1)	\$740,904	\$838,752

Building Construction

Total Sources	\$3,625,781	\$3,088,253
Total Uses	\$6,568,646	\$29,426,011
Other Financing Sources (Uses) & Net Transfers	<u>\$45,686,839</u>	<u>\$5,326,162</u>
Net Change in Funds	<u>\$42,743,973</u>	<u>-\$21,011,596</u>
Ending Fund Balance (See Note 1)	\$41,982,422	\$20,970,825

Debt Service

Total Sources	\$1,098,235	\$2,194,604
Total Uses	\$1,495,750	\$2,283,463
Other Financing Sources (Uses) & Net Transfers	<u>\$2,793</u>	<u>\$1,986</u>
Net Change in Funds	<u>-\$394,722</u>	<u>-\$86,873</u>
Ending Fund Balance (See Note 1)	\$807,089	\$720,215

Post-Employment Benefits Debt Service Fund

Total Sources	\$0	\$0
Total Uses	\$0	\$0
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>

Notes: 1. Amount Includes Reserved Fund Balances

Key Statistics

	Actual 15-16	Actual 16-17
Number of Students (ADM-Average Daily Membership)	4,157	4,111
Per Student Sources of Funds - General Fund	\$12,468	\$12,317
Per Student Uses of Funds - General Fund		
Instruction and Support Services	\$9,906	\$10,415
School Level Administration	\$276	\$346
Facilities, Operations and Maintenance	\$1,324	\$1,118
Student Transportation	\$643	\$617
District Level Administration	<u>\$386</u>	<u>\$375</u>
Total Per Student Use of Funds - General Fund	\$12,536	\$12,872
ADM Served per Licensed Instructional Staff	16.84	16.84

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2017

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Sources and Uses of Funds

	<u>Actual</u> <u>15-16</u>	<u>Actual</u> <u>16-17</u>
Net Change in Funds	<u>\$0</u>	<u>\$0</u>
Ending Fund Balance (See Note 1)	<u>\$0</u>	<u>\$0</u>

Total

Total Sources	\$61,218,921	\$60,621,406
Total Uses	\$64,713,048	\$89,170,183
Other Financing Sources/Uses & Net Transfers	<u>\$45,701,231</u>	<u>\$5,943,912</u>
Net Change in Funds	<u>\$42,207,104</u>	<u>-\$22,604,865</u>
Ending Fund Balance (See Note 1)	<u>\$50,717,262</u>	<u>\$28,112,397</u>

Notes: 1. Amount Includes Reserved Fund Balances

Excludes Source 397 - TRA & PERA Special Funding Situations Pension Revenue

Excludes Object 891 - TRA & PERA Special Funding Situations Pension Expense