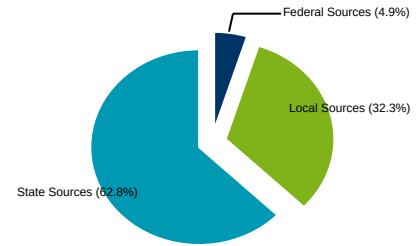


Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2018

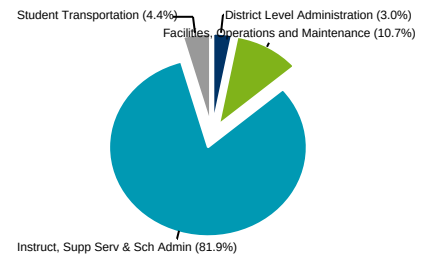
MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

	Actual 16-17	% of Total 16-17	Actual 17-18	% of Total 17-18
Sources of Funds:				
Local Sources:				
Property Taxes	\$6,103,438	12.1%	\$6,726,321	12.2%
All Other Local	<u>\$9,847,367</u>	19.4%	<u>\$11,100,489</u>	20.1%
Total Local Sources	\$15,950,805	31.5%	\$17,826,810	32.3%
State Sources:				
General Education Aid	\$29,768,616	58.8%	\$30,701,263	55.6%
Special Education Aid	\$2,230,459	4.4%	\$3,531,503	6.4%
All Other State Aid	<u>\$444,099</u>	.9%	<u>\$401,201</u>	.7%
Total State Sources	\$32,443,174	64.1%	\$34,633,967	62.8%
Federal Sources:				
Federal Sources	\$2,237,386	4.4%	\$2,723,965	4.9%
Total Sources of Funds:	<u>\$50,631,365</u>	100.0%	<u>\$55,184,742</u>	100.0%
Uses of Funds:				
Instruction:				
Salaries	\$25,941,276	49.0%	\$26,999,564	48.1%
Benefits and Payroll Taxes	\$10,610,024	20.1%	\$11,271,988	20.1%
All Other	<u>\$2,536,715</u>	4.8%	<u>\$2,446,627</u>	4.4%
Total Instruction	\$39,088,015	73.9%	\$40,718,179	72.5%
Instructional and Pupil Support Services:				
Salaries	\$1,922,436	3.6%	\$1,970,694	3.5%
Benefits and Payroll Taxes	\$785,741	1.5%	\$824,934	1.5%
All Other	<u>\$1,016,740</u>	1.9%	<u>\$1,025,764</u>	1.8%
Total Instructional and Pupil Support Services	\$3,724,917	7.0%	\$3,821,392	6.8%
School Level Administration:				
Salaries	\$1,106,390	2.1%	\$1,123,194	2.0%
Benefits and Payroll Taxes	\$304,816	.6%	\$312,867	.6%
All Other	<u>\$12,253</u>	.0%	<u>\$11,451</u>	.0%
Total School Level Administration	\$1,423,459	2.7%	\$1,447,513	2.6%
Facilities, Operations and Maintenance:				
Salaries	\$1,504,906	2.8%	\$1,619,329	2.9%
Benefits and Payroll Taxes	\$710,579	1.3%	\$735,027	1.3%
All Other	<u>\$2,378,170</u>	4.5%	<u>\$3,645,682</u>	6.5%
Total Facilities, Operations and Maintenance	\$4,593,655	8.7%	\$6,000,039	10.7%
Subtotal School Level Education Services:	<u>\$48,830,046</u>	92.3%	<u>\$51,987,122</u>	92.6%
Student Transportation:				
Salaries	\$63,030	.1%	\$54,775	.1%
Benefits and Payroll Taxes	\$8	.0%	\$170	.0%
All Other	<u>\$2,474,841</u>	4.7%	<u>\$2,423,018</u>	4.3%
Total Student Transportation	\$2,537,879	4.8%	\$2,477,963	4.4%
District Level Administration:				
Salaries	\$969,857	1.8%	\$1,036,550	1.8%
Benefits and Payroll Taxes	\$343,130	.6%	\$369,464	.7%
All Other	<u>\$230,348</u>	.4%	<u>\$255,886</u>	.5%
Total District Level Administration	\$1,543,334	2.9%	\$1,661,900	3.0%

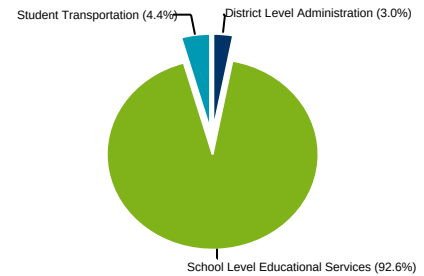
Sources of General Funds



Uses of General Funds by Function/Activity



Uses of General Funds - School Level vs District Level



Uses of General Funds - Employee Compensation vs All Other



Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2018

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Actual	% of Total	Actual	% of Total
16-17	16-17	17-18	17-18

Total Uses of Funds:

<u>\$52,911,259</u>	100.0%	<u>\$56,126,984</u>	100.0%
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Additional:

Sources Over (Under) Uses	-\$2,279,894	-\$942,243
Other Financing Sources(Uses)	\$6,550	\$4,537
Other Adjustments	\$609,144	\$0
Net Transfers In (Out)	<u>\$0</u>	<u>\$0</u>
Net Changes in Funds	-\$1,664,201	-\$937,706

Total Fund Balance:

Beginning of Year	<u>\$7,028,961</u>	<u>\$5,364,760</u>
End of Year	\$5,364,760	\$4,427,054

Excludes Source 397 - TRA & PERA Special Funding Situations Pension Revenue

Excludes Object 891 - TRA & PERA Special Funding Situations Pension Expense

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2018

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Sources and Uses of Funds

	Actual 16-17	Actual 17-18
General Fund		
Total Sources	\$50,631,365	\$55,184,742
Total Uses	\$52,911,259	\$56,126,984
Other Financing Sources (Uses) & Net Transfers	<u>\$615,694</u>	<u>\$4,537</u>
Net Change in Funds	<u>-\$1,664,201</u>	<u>-\$937,706</u>
Ending Fund Balance (See Note 1)	\$5,364,760	\$4,427,054

Other Funds

Food Service

Total Sources	\$1,979,556	\$2,099,374
Total Uses	\$1,919,669	\$2,070,328
Other Financing Sources (Uses) & Net Transfers	<u>\$70</u>	<u>\$8,769</u>
Net Change in Funds	<u>\$59,958</u>	<u>\$37,816</u>
Ending Fund Balance (See Note 1)	\$217,845	\$255,660

Community Service

Total Sources	\$2,727,628	\$3,092,189
Total Uses	\$2,629,780	\$3,291,629
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>\$97,848</u>	<u>-\$199,440</u>
Ending Fund Balance (See Note 1)	\$838,752	\$639,311

Building Construction

Total Sources	\$3,088,253	\$1,265,887
Total Uses	\$29,426,011	\$16,270,762
Other Financing Sources (Uses) & Net Transfers	<u>\$5,326,162</u>	<u>\$0</u>
Net Change in Funds	<u>-\$21,011,596</u>	<u>-\$15,004,875</u>
Ending Fund Balance (See Note 1)	\$20,970,825	\$5,965,951

Debt Service

Total Sources	\$2,194,604	\$3,331,471
Total Uses	\$2,283,463	\$3,376,178
Other Financing Sources (Uses) & Net Transfers	<u>\$1,986</u>	<u>\$0</u>
Net Change in Funds	<u>-\$86,873</u>	<u>-\$44,706</u>
Ending Fund Balance (See Note 1)	\$720,215	\$675,509

Post-Employment Benefits Debt Service Fund

Total Sources	\$0	\$0
Total Uses	\$0	\$0
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>

Notes: 1. Amount Includes Reserved Fund Balances

Key Statistics

	Actual 16-17	Actual 17-18
Number of Students (ADM-Average Daily Membership)	4,111	4,205
Per Student Sources of Funds - General Fund	\$12,317	\$13,123
Per Student Uses of Funds - General Fund		
Instruction and Support Services	\$10,415	\$10,592
School Level Administration	\$346	\$344
Facilities, Operations and Maintenance	\$1,118	\$1,427
Student Transportation	\$617	\$589
District Level Administration	<u>\$375</u>	<u>\$395</u>
Total Per Student Use of Funds - General Fund	\$12,872	\$13,347
ADM Served per Licensed Instructional Staff	16.84	16.80

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2018

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Sources and Uses of Funds

	<u>Actual</u> <u>16-17</u>	<u>Actual</u> <u>17-18</u>
Net Change in Funds	<u>\$0</u>	<u>\$0</u>
Ending Fund Balance (See Note 1)	<u>\$0</u>	<u>\$0</u>

Total

Total Sources	\$60,621,406	\$64,973,663
Total Uses	\$89,170,183	\$81,135,880
Other Financing Sources/Uses & Net Transfers	<u>\$5,943,912</u>	<u>\$13,305</u>
Net Change in Funds	<u>-\$22,604,865</u>	<u>-\$16,148,912</u>
Ending Fund Balance (See Note 1)	<u>\$28,112,397</u>	<u>\$11,963,485</u>

Notes: 1. Amount Includes Reserved Fund Balances

Excludes Source 397 - TRA & PERA Special Funding Situations Pension Revenue

Excludes Object 891 - TRA & PERA Special Funding Situations Pension Expense