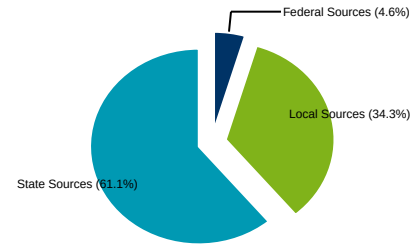


Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2019

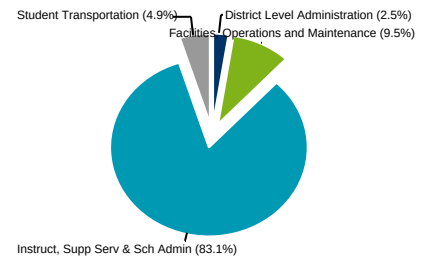
MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

	Actual 17-18	% of Total 17-18	Actual 18-19	% of Total 18-19
Sources of Funds:				
Local Sources:				
Property Taxes	\$6,726,321	12.2%	\$8,091,585	14.4%
All Other Local	<u>\$11,100,489</u>	20.1%	<u>\$11,190,313</u>	19.9%
Total Local Sources	\$17,826,810	32.3%	\$19,281,898	34.3%
State Sources:				
General Education Aid	\$30,701,263	55.6%	\$31,293,170	55.7%
Special Education Aid	\$3,531,503	6.4%	\$2,478,044	4.4%
All Other State Aid	<u>\$401,201</u>	.7%	<u>\$564,960</u>	1.0%
Total State Sources	\$34,633,967	62.8%	\$34,336,174	61.1%
Federal Sources:				
Federal Sources	\$2,723,965	4.9%	\$2,576,957	4.6%
Total Sources of Funds:	<u>\$55,184,742</u>	100.0%	<u>\$56,195,029</u>	100.0%
Uses of Funds:				
Instruction:				
Salaries	\$26,999,564	48.1%	\$27,354,463	49.2%
Benefits and Payroll Taxes	\$11,271,988	20.1%	\$11,691,808	21.0%
All Other	<u>\$2,446,627</u>	4.4%	<u>\$2,275,152</u>	4.1%
Total Instruction	\$40,718,179	72.5%	\$41,321,423	74.3%
Instructional and Pupil Support Services:				
Salaries	\$1,970,694	3.5%	\$1,792,484	3.2%
Benefits and Payroll Taxes	\$824,934	1.5%	\$846,604	1.5%
All Other	<u>\$1,025,764</u>	1.8%	<u>\$836,464</u>	1.5%
Total Instructional and Pupil Support Services	\$3,821,392	6.8%	\$3,475,553	6.3%
School Level Administration:				
Salaries	\$1,123,194	2.0%	\$1,045,378	1.9%
Benefits and Payroll Taxes	\$312,867	.6%	\$332,510	.6%
All Other	<u>\$11,451</u>	.0%	<u>\$10,845</u>	.0%
Total School Level Administration	\$1,447,513	2.6%	\$1,388,733	2.5%
Facilities, Operations and Maintenance:				
Salaries	\$1,619,329	2.9%	\$1,620,571	2.9%
Benefits and Payroll Taxes	\$735,027	1.3%	\$753,310	1.4%
All Other	<u>\$3,645,682</u>	6.5%	<u>\$2,931,058</u>	5.3%
Total Facilities, Operations and Maintenance	\$6,000,039	10.7%	\$5,304,940	9.5%
Subtotal School Level Education Services:	<u>\$51,987,122</u>	92.6%	<u>\$51,490,648</u>	92.6%
Student Transportation:				
Salaries	\$54,775	.1%	\$63,765	.1%
Benefits and Payroll Taxes	\$170	.0%	\$5,645	.0%
All Other	<u>\$2,423,018</u>	4.3%	<u>\$2,647,287</u>	4.8%
Total Student Transportation	\$2,477,963	4.4%	\$2,716,697	4.9%
District Level Administration:				
Salaries	\$1,036,550	1.8%	\$846,867	1.5%
Benefits and Payroll Taxes	\$369,464	.7%	\$317,486	.6%
All Other	<u>\$255,886</u>	.5%	<u>\$217,952</u>	.4%
Total District Level Administration	\$1,661,900	3.0%	\$1,382,305	2.5%

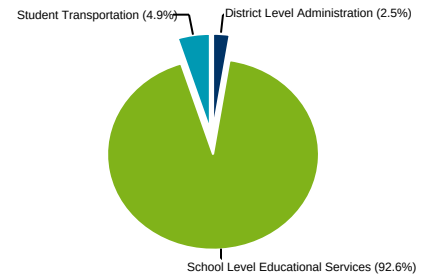
Sources of General Funds



Uses of General Funds by Function/Activity



Uses of General Funds - School Level vs District Level



Uses of General Funds - Employee Compensation vs All Other



Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2019

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Actual	% of Total	Actual	% of Total
17-18	17-18	18-19	18-19

Total Uses of Funds:

<u>\$56,126,984</u>	100.0%	<u>\$55,589,650</u>	100.0%
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Additional:

Sources Over (Under) Uses	-\$942,243	\$605,379
Other Financing Sources(Uses)	\$4,537	\$5,303
Other Adjustments	\$0	\$0
Net Transfers In (Out)	<u>\$0</u>	<u>-\$3,687</u>
Net Changes in Funds	-\$937,706	\$606,994

Total Fund Balance:

Beginning of Year	<u>\$5,364,760</u>	<u>\$4,427,054</u>
End of Year	\$4,427,054	\$5,034,048

Excludes Source 397 - TRA & PERA Special Funding Situations Pension Revenue

Excludes Object 891 - TRA & PERA Special Funding Situations Pension Expense

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2019

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Sources and Uses of Funds

	Actual 17-18	Actual 18-19
General Fund		
Total Sources	\$55,184,742	\$56,195,029
Total Uses	\$56,126,984	\$55,589,650
Other Financing Sources (Uses) & Net Transfers	<u>\$4,537</u>	<u>\$1,615</u>
Net Change in Funds	<u>-\$937,706</u>	<u>\$606,994</u>
Ending Fund Balance (See Note 1)	\$4,427,054	\$5,034,048

Other Funds

Food Service

Total Sources	\$2,099,374	\$2,056,665
Total Uses	\$2,070,328	\$2,180,462
Other Financing Sources (Uses) & Net Transfers	<u>\$8,769</u>	<u>\$3,687</u>
Net Change in Funds	<u>\$37,816</u>	<u>-\$120,109</u>
Ending Fund Balance (See Note 1)	\$255,660	\$135,551

Community Service

Total Sources	\$3,092,189	\$3,803,490
Total Uses	\$3,291,629	\$4,020,463
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>
Net Change in Funds	<u>-\$199,440</u>	<u>-\$216,973</u>
Ending Fund Balance (See Note 1)	\$639,311	\$422,338

Building Construction

Total Sources	\$1,265,887	\$673,415
Total Uses	\$16,270,762	\$3,739,837
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$4,599,806</u>
Net Change in Funds	<u>-\$15,004,875</u>	<u>\$1,533,384</u>
Ending Fund Balance (See Note 1)	\$5,965,951	\$7,499,334

Debt Service

Total Sources	\$3,331,471	\$3,303,682
Total Uses	\$3,376,178	\$3,258,975
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$939</u>
Net Change in Funds	<u>-\$44,706</u>	<u>\$45,646</u>
Ending Fund Balance (See Note 1)	\$675,509	\$721,154

Post-Employment Benefits Debt Service Fund

Total Sources	\$0	\$0
Total Uses	\$0	\$0
Other Financing Sources (Uses) & Net Transfers	<u>\$0</u>	<u>\$0</u>

Notes: 1. Amount Includes Reserved Fund Balances

Key Statistics

	Actual 17-18	Actual 18-19
Number of Students (ADM-Average Daily Membership)	4,205	4,173
Per Student Sources of Funds - General Fund	\$13,123	\$13,465
Per Student Uses of Funds - General Fund		
Instruction and Support Services	\$10,592	\$10,734
School Level Administration	\$344	\$333
Facilities, Operations and Maintenance	\$1,427	\$1,271
Student Transportation	\$589	\$651
District Level Administration	<u>\$395</u>	<u>\$331</u>
Total Per Student Use of Funds - General Fund	\$13,347	\$13,320
ADM Served per Licensed Instructional Staff	16.80	17.56

Consolidated Financial Statement
Sources and Uses of Funds - General Fund
Minnesota Department of Education
Two Year Period Ending June 30, 2019

MONTICELLO PUBLIC SCHOOL DISTRICT #0882-01

Sources and Uses of Funds

	<u>Actual</u> <u>17-18</u>	<u>Actual</u> <u>18-19</u>
Net Change in Funds	<u>\$0</u>	<u>\$0</u>
Ending Fund Balance (See Note 1)	<u>\$0</u>	<u>\$0</u>

Total

Total Sources	\$64,973,663	\$66,032,280
Total Uses	\$81,135,880	\$68,789,387
Other Financing Sources/Uses & Net Transfers	<u>\$13,305</u>	<u>\$4,606,047</u>
Net Change in Funds	<u>-\$16,148,912</u>	<u>\$1,848,941</u>
Ending Fund Balance (See Note 1)	<u>\$11,963,485</u>	<u>\$13,812,426</u>

Notes: 1. Amount Includes Reserved Fund Balances

Excludes Source 397 - TRA & PERA Special Funding Situations Pension Revenue

Excludes Object 891 - TRA & PERA Special Funding Situations Pension Expense