

**RESOLUTION FOR ADOPTION
BOARD OF EDUCATION
of the
WALLED LAKE CONSOLIDATED SCHOOL DISTRICT
2023-24 BUDGET**

RESOLVED, that this resolution shall be the general appropriation of the Walled Lake Consolidated School District for the fiscal year 2023-24.

A RESOLUTION to make appropriations; and to provide for the expenditures of appropriation; and to provide for the disposition of all income received by June 30, 2024.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Walled Lake Consolidated School District for the fiscal year 2023-24 is as follows:

REVENUE		
Local	\$	34,404,650
State		117,094,349
Federal		10,013,967
Interdistrict Sources		14,779,476
Proceeds from Financing		739,547
TOTAL REVENUE		\$ 177,031,989
Projected Fund Balance, July 1, 2023		21,242,433
Fund Balance Available to Appropriate	\$	21,242,433
Total Available to Appropriate - General Fund		\$ 198,274,422

**RESOLUTION FOR ADOPTION 2023-24 BUDGETS
WALLED LAKE CONSOLIDATED SCHOOL DISTRICT**

GENERAL FUND

EXPENDITURES

INSTRUCTION

Basic Programs	\$	83,345,701
Added Needs		28,495,486
Adult Education		82,930

SUPPORT SERVICES

Pupil		16,386,464
Instructional Staff		7,665,724
General Administration		790,302
School Administration		9,791,761
Business Services		2,436,640
Operations and Maintenance		13,550,191
Transportation		6,548,794
Other Central Services		4,531,100
Community Services		233,911
Athletics		2,160,436
Debt Service		1,090,749
Transfers Out		100

Grand Total Appropriated - General Fund

\$ 177,110,289

BE IT FURTHER RESOLVED, that the unappropriated Fund Balance of
be utilized for 2023-24 contingencies and future budget considerations.

\$ 21,164,133

**RESOLUTION FOR ADOPTION 2023-24 BUDGETS
WALLED LAKE CONSOLIDATED SCHOOL DISTRICT**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SCHOOL SERVICE FUND of the Walled Lake Consolidated School District for Fiscal year 2023-24 is as follows:

REVENUE			
Local	\$	1,994,100	
State		263,485	
Federal		2,573,400	
TOTAL REVENUE			\$ 4,830,985
Projected Fund Balance, July 1, 2023		722,834	
Fund Balance Available to Appropriate			722,834
Total Available to Appropriate - School Service Fund			\$ 5,553,819
EXPENDITURES			
Food Service	\$	5,221,519	
Total Appropriated - School Service Fund			\$ 5,221,519

BE IT FURTHER RESOLVED, that the unappropriated Fund Balance of \$ 332,300 be used for future budget considerations.

**RESOLUTION FOR ADOPTION 2023-24 BUDGETS
WALLED LAKE CONSOLIDATED SCHOOL DISTRICT**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SPECIAL REVENUE FUND of the Walled Lake Consolidated School District for Fiscal year 2023-24 is as follows:

REVENUE		
Local	\$	5,176,328
TOTAL REVENUE		\$ 5,176,328
Projected Fund Balance, July 1, 2023		5,167,957
Fund Balance Available to Appropriate		5,167,957
Total Available to Appropriate - Special Revenue Fund		\$ 10,344,285

BE IT FURTHER RESOLVED \$10,344,285 of the total available to appropriate in the SPECIAL REVENUE FUND is hereby appropriated in the amounts, and for the purposes set forth below:

EXPENDITURES		
Community Education	\$	595,266
Enrichment/Prime Time Care		1,490,898
Preschool		1,056,034
Student Activities		2,454,305
Total Appropriated - Special Revenue Fund		\$ 5,596,503

BE IT FURTHER RESOLVED, that the Unappropriated Fund Balance of \$ 4,747,782 be utilized for future special services expenditures.

**RESOLUTION FOR ADOPTION 2023-24 BUDGETS
WALLED LAKE CONSOLIDATED SCHOOL DISTRICT**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the CAPITAL PROJECTS FUND of the Walled Lake Consolidated School District for fiscal year 2023-24 is as follows:

REVENUE		
Local Property Taxes	\$	3,164,780
Interest		4,177,106
TOTAL REVENUE		\$ 7,341,886
Projected Fund Balance, July 1, 2023		126,767,339
Fund Balance Available to Appropriate		126,767,339
Total Available to Appropriate - Capital Projects Fund		\$ 134,109,225

BE IT FURTHER RESOLVED, \$134,109,225 of the total available to appropriate in the CAPITAL PROJECTS FUND is hereby appropriated in the amounts, and for the purposes, set forth below:

EXPENDITURES		
Sinking Fund		2,765,300
2020 Bond Issue		28,531,009
2022 Bond Issue		34,052,137
Total Appropriated - Capital Projects Fund		\$ 65,348,446

BE IT FURTHER RESOLVED, that the Unappropriated Fund Balance of \$ 68,760,779 be utilized for future capital projects expenditures.

**RESOLUTION FOR ADOPTION 2023-2024 BUDGETS
WALLED LAKE CONSOLIDATED SCHOOL DISTRICT**

BE IT FURTHER RESOLVED, that no Board of Education member nor employee of the School District shall expend any funds nor obligate the expenditure of any funds, except pursuant appropriations made by the Board of Education, and in keeping with the budgetary policy statement hitherto adopted by the Board of Education. Changes in the amount appropriated by the Board of Education shall require approval by the Board of Education.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board of Education, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education, and in keeping with the budgetary policy hitherto adopted by the Board of Education.