

Citizen's Bond Oversight Committee

Rules, Roles and Responsibilities

CBOC Meeting
October 21, 2014

Creig Nicks
Assistant Superintendent Business Services
Moorpark Unified School District

Proposition 39 Bonds

- Lowered voting threshold to a 55% majority instead of the normal 2/3 majority to levy a new tax
- “Strings attached”
 - › - Requires annual independent financial and performance audits
 - › - Funds may not be used for teacher, administrator or overhead costs
 - › - May be used for furnishing and equipping
 - › - Requires the establishment of an independent community oversight committee (CBOC)

Purpose of CBOC

- Inform the public concerning the expenditures of bond proceeds
- Review and report on the expenditures of taxpayers' money for school construction
- Advise the public as to the District's compliance with legal requirements
- Review annual financial and performance audits
- Issue annual reports of the Committee's findings and activities
- Inspect school facilities
- Review deferred maintenance plans

Make Up of CBOC

The committee shall consist of at least seven members to serve for a term of two years, for no more than two consecutive terms.

Members must live or work in the District and must represent one of the following categories:

Make Up of CBOC

- ◉ Active in a business organization, or
- ◉ Senior Citizen organization, or
- ◉ Bona fide taxpayer organization, or
- ◉ A parent or guardian of a student in the district, or
- ◉ A parent/guardian and member of PTA or a School Site Council

(All five groups must be represented.)

You could be our
next member!

recruit

You could ~~be~~ our
next member!