Finance Committee Meeting

Meeting Date:	6/20/2023
Meeting Start/EndTime:	1:00 pm - 2:30 pm
Meeting Location:	District Office Conference Room
Members Present:	
Other Attendees:	
Members Absent:	



Our Vision: A safe and inclusive community of compassionate, curious and resilient lifelong learners.	***Our Mission:*** Inspire curiosity, empower resilience, engage community.
District Belief Statements • We believe that public schools should serve and engage students, families, staff and the community. • We believe learning and teaching is maximized in a safe, respectful and inclusive environment. • We believe every individual's diversity and experience is valued. • We believe healthy relationships are crucial for the success of our schools. • We believe that every student can achieve to the best of their ability. • We believe all decisions should be focused on students and their success.	***Core Values:*** • **Safety:** Everyone's physical and emotional well-being is a priority. • **Integrity:** Everyone does the right thing and makes positive choices, even if it is difficult. • **Inclusivity:** Everyone belongs, is valued and is heard. • **Equity**: Everyone has the opportunities, access, information and support provided in the individual way they need it. • **Respect:** Everyone's differences are recognized, acknowledged and celebrated.
Committee Purpose and Collective Commitments:	

Agenda Item:	**Type: (Procedural, Information, Briefing, Action)**	**Discussion/Action: (Minutes)**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural		
Nursing Services	Recommendation	2024 Hiawatha Home Care Nursing Services	Sarah Knudsen
WSU Baseball Field Contract	Recommendation	WSU Zero Dollar Contract - Loughrey Ballfield	Casey Indra
Winona Health Athletic Training Agreement	Recommendation	Winona Health Athletic Training Agreement	Casey Indra
2024 Budget Process	Discussion	What went well, what needs to improve? Let's make a list for next time while it is fresh in our minds. Memo For Next Time School Board Questions & Comments	Sarah Slaby
LTFM	Recommendation	In preparation for the next levy cycle, the district is required to have the 10-year LTFM (Long-Term Facilities Maintenance) plan approved by the board no later than July 31st. Since there is just one regular meeting in July, the briefing related to this item will be on June 22nd with approval on July 20th. The following items need to be provided to the MDE by July 31st: • Statement of Assurances • LTFM Ten-Year Expenditure Application • LTFM Ten-Year Revenue Projection • Board Resolution In addition to these items, I provide the school board	

		with additional information related to the expenditure application based on conversation between Director McArdle, the district's health & safety consultant (which is a part of LTFM) and Director Slaby. Expenditure Plan Detail Keep in mind that by approving this 10-year plan, the board is not tied to the plan. Rather, this documents that we are continuing to have conversations about our facilities, the resources available, and upcoming immediate needs. This plan is intended to be specific to LTFM funding rather than an all encompassing listing of facility needs in the district.	
GeoThermal Subcontracts	Recommendations	The following are subcontracts related to the GeoThermal projects which have been signed since the last Finance Committee Meeting: Jefferson - Palmer-Soderberg - Drywall Jefferson - Mavo - Asbestos Jefferson - Builder's Risk W-K - Builder's Risk GeoThermal Subcontract Log	Sarah Slaby
5/9/2023 Minutes	Recommendation	5/9/2023 Minutes	Sarah Slaby
May 2023 Payment Register	Recommendation	May Payment Register - Summary May Payment Register - Detail	Sarah Slaby
Consent Agenda	Recommendation	Consent Agenda - May Transactions	Sarah Slaby
Budget Analysis	Recommendation	5/31/2023 Budget Analysis • Added Column for 2023 Revised Budget, percentages are based on the revised budget	Sarah Slaby

		• Added a row showing percentages excluding fund 06 (Construction Fund) since this is such a variable from year to year depending on what is going on for projects	
COVID-19 Grants	Recommendation	COVID-19 Grants Summary Finance 150, 160, 161 by Initiative	Sarah Slaby
Cash Flow Summary	Recommendation	May Cash Flow	Sarah Slaby
Adjournment	Procedural		