

**FORM ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Jefferson School Board will be held on June 14, 2021 at 6:30 pm. This meeting will be held in person but due to COVID restrictions and the size of our boardroom all public participation will be held virtually. You can watch the live stream at [https://zoom.us/webinar/register/WN\\_EYx9PALmSkmjzQ0v-hNBw](https://zoom.us/webinar/register/WN_EYx9PALmSkmjzQ0v-hNBw). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Jefferson School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the District Office, 1328 N Second Street, between the hours of 8 a.m. and 4 p.m., or online at [www.jefferson14j.com](http://www.jefferson14j.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount Last Year 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance	\$4,662,699	\$1,653,221	\$1,765,235
Current Year Property Taxes, other than Local Option Taxes	2,331,729	2,315,994	2,385,474
Current Year Local Option Property Taxes	749,857	814,000	774,000
Other Revenue from Local Sources	1,389,357	1,341,350	1,235,600
Revenue from Intermediate Sources	25,061	20,000	25,100
Revenue from State Sources	8,885,529	8,742,271	11,051,668
Revenue from Federal Sources	824,854	1,567,486	3,353,765
Interfund Transfers	207,500	288,100	363,100
All Other Budget Resources	600,000	600,000	8,000
<b>Total Resources</b>	<b>\$19,676,587</b>	<b>\$17,342,422</b>	<b>\$20,961,942</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Salaries	\$5,153,935	\$5,783,107	\$6,296,892
Other Associated Payroll Costs	3,395,228	4,184,803	4,102,936
Purchased Services	1,505,186	1,976,502	2,517,007
Supplies & Materials	759,093	1,700,050	2,605,961
Capital Outlay	5,259,129	1,244,934	2,873,891
Other Objects (except debt service & interfund transfers)	148,444	176,326	193,555
Debt Service*	1,480,259	1,620,288	1,617,600
Interfund Transfers*	207,500	288,100	363,100
Operating Contingency	0	155,000	155,000
Unappropriated Ending Fund Balance & Reserves	0	213,312	236,000
<b>Total Requirements</b>	<b>\$17,908,774</b>	<b>\$17,342,422</b>	<b>\$20,961,942</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$6,361,872	\$8,028,833	\$8,828,623
FTE	68.95	74.39	75.63
2000 Support Services	4,109,992	5,065,289	6,152,621
FTE	25.47	27.26	29.56
3000 Enterprise & Community Service	481,626	602,800	620,257
FTE	6.72	6.72	6.72
4000 Facility Acquisition & Construction	5,258,884	760,000	2,979,891
FTE	0	0	0
5000 Other Uses	0	600,000	0
5100 Debt Service*	1,488,899	1,620,288	1,626,450
5200 Interfund Transfers*	207,500	296,900	363,100
6000 Contingency	0	155,000	100,000
7000 Unappropriated Ending Fund Balance	0	213,312	291,000
<b>Total Requirements</b>	<b>\$17,908,774</b>	<b>\$17,342,422</b>	<b>\$20,961,942</b>
<b>Total FTE</b>	<b>101.14</b>	<b>108.37</b>	<b>111.91</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\***

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.8468 per \$1,000)	4.8468	4.8468	4.8468
Local Option Levy			
Levy For General Obligation Bonds	\$0	\$724,000	\$747,000

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$13,970,768	
Other Bonds	\$4,170,519	
Other Borrowings	\$1,013,728	
<b>Total</b>	<b>\$19,155,015</b>	

\*\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines