

**Thompson School District R2-J**

**Possible Scenario Regarding Proposed Centerra South URA**

Assumptions:

- 1) This scenario assumes a) no new URA is created; b) existing US 34/Crossroads URA expires in 2029; c) no further development takes place on that parcel of land
- 2) All Total Property AV as of the URA expiration date reverts back to the overall District AV
- 3) Increase in Assessed Value (AV) is expected to be 2% in each assessment year (odd numbered assessment years) and 0% in non-assessment years
- 4) Initial AV amounts in assessment year 2023 are from the Centerra South URA Impact Report that was prepared January 12, 2023
- 5) Mill levy rates shown are rates that have been certified for collection year 2023
- 6) The bond redemption mill levy rate is reflected as reducing in 2027 when the 2005 bonds become fully retired and again in 2040 when the 2019 bonds become fully retired
- 7) Any School Finance Act revenue that's part of Total Program funding and is diverted is assumed to be backfilled as part of State Equalization as is called for in current law
- 8) All amounts are estimates and are subject to change

			ESTIMATED ASSESSED VALUE (AV) OF PROPOSED CENTERRA SOUTH URA						ESTIMATED MILL LEVY RATES					ESTIMATED MILL LEVY REVENUE						
Yr	Assessment Year	Collection Year	Agricultural Property AV	Commercial Property AV	Residential Property AV	Total Property AV	Total Property Base AV	Total Property Increment AV	School Finance Act (SFA)	Mill Levy Overrides (MLOs)	Bond Redemption	Abatements	Total Mills	School Finance Act - Local Share	Finance Act - State Equalization	Mill Levy Overrides (MLOs)	Bond Redemption	Abatements	Total District Revenue	
1	2023	2024	\$ 479,120	\$ -	\$ -	\$ 479,120	\$ 479,120	\$ -	24.360	12.834	7.133	0.244	44.571	\$ -	\$ 11,671	\$ 6,149	\$ 3,418	\$ 117	\$ 21,355	
2	2024	2025	\$ 479,120	\$ -	\$ -	\$ 479,120	\$ 479,120	\$ -	25.360	12.834	7.133	0.244	45.571	\$ -	\$ 12,150	\$ 6,149	\$ 3,418	\$ 117	\$ 21,834	
3	2025	2026	\$ 488,702	\$ -	\$ -	\$ 488,702	\$ 488,702	\$ -	26.360	12.834	7.133	0.244	46.571	\$ -	\$ 12,882	\$ 6,272	\$ 3,486	\$ 119	\$ 22,759	
4	2026	2027	\$ 488,702	\$ -	\$ -	\$ 488,702	\$ 488,702	\$ -	27.000	12.834	2.803	0.244	42.881	\$ -	\$ 13,195	\$ 6,272	\$ 1,370	\$ 119	\$ 20,956	
5	2027	2028	\$ 498,476	\$ -	\$ -	\$ 498,476	\$ 498,476	\$ -	27.000	12.834	2.803	0.244	42.881	\$ -	\$ 13,459	\$ 6,397	\$ 1,397	\$ 122	\$ 21,375	
6	2028	2029	\$ 498,476	\$ -	\$ -	\$ 498,476	\$ 498,476	\$ -	27.000	12.834	2.803	0.244	42.881	\$ -	\$ 13,459	\$ 6,397	\$ 1,397	\$ 122	\$ 21,375	
7	2029	2030	\$ 508,446	\$ -	\$ -	\$ 508,446	\$ 508,446	\$ -	27.000	12.834	2.803	0.244	42.881	\$ 13,728	\$ -	\$ 6,525	\$ 1,425	\$ 124	\$ 21,803	
8	2030	2031	\$ 508,446	\$ -	\$ -	\$ 508,446	\$ 508,446	\$ -	27.000	12.834	2.803	0.244	42.881	\$ 13,728	\$ -	\$ 6,525	\$ 1,425	\$ 124	\$ 21,803	
9	2031	2032	\$ 518,615	\$ -	\$ -	\$ 518,615	\$ 518,615	\$ -	27.000	12.834	2.803	0.244	42.881	\$ 14,003	\$ -	\$ 6,656	\$ 1,454	\$ 127	\$ 22,239	
10	2032	2033	\$ 518,615	\$ -	\$ -	\$ 518,615	\$ 518,615	\$ -	27.000	12.834	2.803	0.244	42.881	\$ 14,003	\$ -	\$ 6,656	\$ 1,454	\$ 127	\$ 22,239	
11	2033	2034	\$ 528,987	\$ -	\$ -	\$ 528,987	\$ 528,987	\$ -	27.000	12.834	2.803	0.244	42.881	\$ 14,283	\$ -	\$ 6,789	\$ 1,483	\$ 129	\$ 22,683	
12	2034	2035	\$ 528,987	\$ -	\$ -	\$ 528,987	\$ 528,987	\$ -	27.000	12.834	2.803	0.244	42.881	\$ 14,283	\$ -	\$ 6,789	\$ 1,483	\$ 129	\$ 22,683	
13	2035	2036	\$ 539,567	\$ -	\$ -	\$ 539,567	\$ 539,567	\$ -	27.000	12.834	2.803	0.244	42.881	\$ 14,568	\$ -	\$ 6,925	\$ 1,512	\$ 132	\$ 23,137	
14	2036	2037	\$ 539,567	\$ -	\$ -	\$ 539,567	\$ 539,567	\$ -	27.000	12.834	2.803	0.244	42.881	\$ 14,568	\$ -	\$ 6,925	\$ 1,512	\$ 132	\$ 23,137	
15	2037	2038	\$ 550,358	\$ -	\$ -	\$ 550,358	\$ 550,358	\$ -	27.000	12.834	2.803	0.244	42.881	\$ 14,860	\$ -	\$ 7,063	\$ 1,543	\$ 134	\$ 23,600	
16	2038	2039	\$ 550,358	\$ -	\$ -	\$ 550,358	\$ 550,358	\$ -	27.000	12.834	2.803	0.244	42.881	\$ 14,860	\$ -	\$ 7,063	\$ 1,543	\$ 134	\$ 23,600	
17	2039	2040	\$ 561,365	\$ -	\$ -	\$ 561,365	\$ 561,365	\$ -	27.000	12.834	-	0.244	40.078	\$ 15,157	\$ -	\$ 7,205	\$ -	\$ 137	\$ 22,498	
18	2040	2041	\$ 561,365	\$ -	\$ -	\$ 561,365	\$ 561,365	\$ -	27.000	12.834	-	0.244	40.078	\$ 15,157	\$ -	\$ 7,205	\$ -	\$ 137	\$ 22,498	
19	2041	2042	\$ 572,593	\$ -	\$ -	\$ 572,593	\$ 572,593	\$ -	27.000	12.834	-	0.244	40.078	\$ 15,460	\$ -	\$ 7,349	\$ -	\$ 140	\$ 22,948	
20	2042	2043	\$ 572,593	\$ -	\$ -	\$ 572,593	\$ 572,593	\$ -	27.000	12.834	-	0.244	40.078	\$ 15,460	\$ -	\$ 7,349	\$ -	\$ 140	\$ 22,948	
21	2043	2044	\$ 584,045	\$ -	\$ -	\$ 584,045	\$ 584,045	\$ -	27.000	12.834	-	0.244	40.078	\$ 15,769	\$ -	\$ 7,496	\$ -	\$ 143	\$ 23,407	
22	2044	2045	\$ 584,045	\$ -	\$ -	\$ 584,045	\$ 584,045	\$ -	27.000	12.834	-	0.244	40.078	\$ 15,769	\$ -	\$ 7,496	\$ -	\$ 143	\$ 23,407	
23	2045	2046	\$ 595,725	\$ -	\$ -	\$ 595,725	\$ 595,725	\$ -	27.000	12.834	-	0.244	40.078	\$ 16,085	\$ -	\$ 7,646	\$ -	\$ 145	\$ 23,875	
24	2046	2047	\$ 595,725	\$ -	\$ -	\$ 595,725	\$ 595,725	\$ -	27.000	12.834	-	0.244	40.078	\$ 16,085	\$ -	\$ 7,646	\$ -	\$ 145	\$ 23,875	
25	2047	2048	\$ 607,640	\$ -	\$ -	\$ 607,640	\$ 607,640	\$ -	27.000	12.834	-	0.244	40.078	\$ 16,406	\$ -	\$ 7,798	\$ -	\$ 148	\$ 24,353	
									284,230	76,817	172,741	29,319	3,284	566,391	50.2%	13.6%	30.5%	5.2%	0.6%	100.0%
			<div style="display: flex; justify-content: space-between; align-items: center;"> <span>[SFA - local collection]</span> <span>[SFA - state backfill]</span> <span>&lt;-----[additional TSD revenue]-----&gt;</span> </div>																	