

THOMPSON SCHOOL DISTRICT

Citizens' Mill Levy Override Audit Committee (CMAC)

Annual Report to Board of Education

***Board of Education Meeting
February 5, 2020***

PURPOSE OF CMAC

- Independent review of expenditures of the District as they pertain to the 2018 Mill Levy Override (MLO)
- Provide additional level of review to annual financial audit results
- Provide high level of accountability and communication on behalf of the Board to the citizens of TSD

Membership of CMAC

COMMUNITY AREAS

- Bruce Stevens – Loveland
- Jonathan Salazar – Berthoud
- Andy Stevens – Johnstown (Chair)
- Catie Ruch – Fort Collins

FINANCIAL BACKGROUND

- Judy Chavez
- Vacant

TSD PARENTS

- Cristina Diaz Estrada
- Vacant

CITIZEN-AT-LARGE

- Ann Baker
- James Bogner
- Teresa Brunner
- Dan Karpriel
- Dana Selzer
- Kelsy Simpson
- Kevin Woodward
- Vacant

STRUCTURE OF CMAC

- Committee meets not more than quarterly or less than semi-annually throughout the year
- Chair and Vice-Chair Elected Annually
- Chair develops agendas with staff
- Chair facilitates meetings
- TSD staff provide data
- Quorum of 50% of membership
- Report annually to Board of Education

PROGRESS OF CMAC

- Review of actual MLO ballot language
- Review of duties of committee
- Committee asked staff to prepare a variety of financial reports (attached for reference in BoardDocs)
 - ✓ 2018-19 Budget to Actual comparison
 - ✓ 2018-19 Budget to Actual general ledger report
 - ✓ 2018-19 transaction detail report
 - ✓ June 2019 trial balance (by month)
- Individual committee member created additional report for analysis from details provided by staff

PROGRESS OF CMAC (cont.)

- Review of current 2019-20 expenditures related to MLO revenue
- Presentations from staff regarding projects and planned expenditures from bond funds:
 - ✓ Dr. Matt Kuhn: One-time and ongoing technology uses of 2018 MLO revenue
 - ✓ Dawne Huckaby: One-time and ongoing curriculum uses of 2018 MLO revenue
- Identified potential future speakers and presentations that support intent and uses of MLO funding:
 - ✓ Uses of MLO proceeds for safety & security
 - ✓ Initiatives regarding salaries and benefits from the recruit and retain perspective
 - ✓ FTE budgeting process

RECOMMENDATIONS OF CMAC

- Reduce size of CMAC from 16 seats to 12 seats
- Re-open application process to the public to provide broader pool of interested candidates to help fill existing vacancies
- Proposed three meetings per year with calendar and proposed topics to be established one year in advance
- CMAC to have authority to create process and guidelines to remove members based on lack of attendance

QUESTIONS?