

BUDGET ADOPTION

Note: The Colorado Department of Education annually notifies each district of critical dates in accordance with statutory requirements below.

By December 15 Board of Education must certify to the Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds [C.R.S. 22-40-102(1); C.R.S. 39-5-128].

By June 1 Proposed budget must be submitted to Board of Education for tentative approval [C.R.S. 22-44-108(1)].

Within 10 days of above Notice of proposed budget must be published; budget must be made available for public inspection [C.R.S. 22-44-109 (1)].

Before final adoption Public hearings must be held [C.R.S. 22-44-110 (1)].

Before end of fiscal year (June 30) Board must adopt official budget and appropriations resolution [C.R.S. 22-44-103(1), 22-44-107(1), 22-44-110(4)].

By June 30th for years for 2002-2010 District must, as part of the budget process, state how it plans to use the one-percent increase in funding from Amendment 23.

Before October 15 Board may review and change the budget with respect to both revenues and expenditures [C.R.S. 22-44-110(5)].

Additional deadlines if district seeks authorization to raise additional local revenues at an election:

At least 55 days prior to election Ballot question must be delivered to county clerk and recorder [C.R.S. 1-1-110(3)].

First Tuesday in November in odd-numbered years; general election date in even-numbered years District may request authorization to raise additional local revenues subject to limitations set forth in law [Colorado Constitution, Article X, Section 20; C.R.S. 22-53-117].

Following election If the district is authorized to raise and spend additional local revenues, Board may adopt a supplemental budget [C.R.S. 22-44-110(6)].