



FINANCE STANDING COMMITTEE

03/22/2021 [04:00 PM-05:00 PM] @ Board of Directors Room

FINANCE STANDING COMMITTEE MEETING

1. CALL TO ORDER

Minutes

Ms. Drew called the meeting to order at 4:02 p.m. and announced the meeting was being recorded. The meeting was held in-person and virtual.

2. ROLL CALL

Minutes

Members in Attendance: Michele Agee, Regis Barwin, Lindsay Drew, Mike Frentz, Joe McFarland, Kip Shaw, Kathy Sicher, and Terry Singer.

Citizen Advisors: Stephen Ampersand, Jesse Harper, Odd Stalebrink, and Darby Valego

Attendees: Scott Govern, and Dave Sweigert

3. APPROVAL OF SUMMARY MINUTES

Minutes

Following a motion by Mrs. Sicher, and a second by Dr. Shaw, the Minutes were approved.

4. NEW BUSINESS

a. 2021-2022 PROPOSED BUDGET

Attached is the initial 2021-2022 Proposed Budget. At this point we are able to present a balance budget. Below are some assumptions that have been made as part of building this budget:

1. Proposed budget for 2021-2022 does not include a real estate tax increase.

2. Assumes student return to regular 5 day a week instruction, however it does include that DTSD will be able to offer an online option as well (does not include costs for any PPE).
3. During 2020-2021 enrollment in Cyber Charter Schools doubled from previous years. This budget assumes at least 25 of those students return to DTSD and no additional student enrollments in cyber charter schools.
4. Includes approximately \$2.8 million in one-time revenue (\$1.5 million from stimulus and about \$1.3 in additional revenue from the MSH Trust)
5. Assumes Amusement tax collection will be 60% of a "normal year"
6. Assumes we again receive no revenue from the Giant Center PILOT agreement
7. We are still gathering an understanding of how the 3rd stimulus funding may be used and thus none of those funds are reflected in this budget. Using the initial information shared with Mr. McFarland we anticipate receiving an additional \$4.5 million. Unlike the first 2 stimulus payments, the 3rd stimulus appears to be more targeted and have greater restrictions on how funds can and should be spent. We will provide a comprehensive update at the April 26 Finance Committee Meeting.

Minutes

Mr. Frentz gave an in depth review of the attachments for the 2021-2022 budget. Overall, utilizing the \$3 million from one time funds available to the district, a balanced budget is expected. The preliminary budget should go to the board for approval in May with final approval in June.

b. ATHLETIC TRAINER UPDATE

Attached to the agenda is an summary of the Proposals received for Athletic Trainer Services and information from some area school districts on salaries paid to their employed athletic trainers.

Minutes

After a brief review of the attached document, board members had discussion. Mr. Govern was given the opportunity to share his thoughts of the findings on the attachment. He shared his recommendation based on the current budget in light of the pandemic to go with one of the listed RPFs with the hope of eventually having an in-house athletic trainer. Following a motion by Mr. Singer, with a second by Mrs. Sicher, the contract with Drayer Physical Therapy will be taken to the full board on April 12, 2021 for approval.

c. REVIEW OF 2021-2022 CAPITAL AREA IU GENERAL OPERATING BUDGET

On February 25, 2021 the CAIU Board of Directors approved their 2021-2022 General Operating Budget. Now each school District in the IU needs to also approve the budget. After review at the Finance Committee meeting the item will be on the April 12, 2021 meeting for approval.

Most of the expenses we incur through the IU are for services either our students or staff receive and we only pay for services used. As a member district of the CAIU we have an

obligation to support the General Operating expenses of the IU regardless of services we use. The total operating budget for CAIU for 2021-2022 is \$902,460, our portion of that is \$52,458.55 (this is the same amount paid as the 2020-2021 budget).

Minutes

After a brief explanation by Mr. Frentz, the \$52,458.55 does not include all the other programs the district utilizes from board for approval on the April 12, 2021 board meeting. The other board members agreed.

Ms. Drew also asked for approval to go to the full board to renew the agreement with Boyer and Ritter as the district au

5. UNFINISHED BUSINESS

a. UPDATE ON COVID-19 RELATED EXPENDITURES, REVENUES AND EFFECTS ON CURRENT BUDGET

No changes or updates since our last meeting. Below is a link to the information reviewed at our February 22, 2021 Finance Committee Meeting.

<https://app.agendamanager.com/dtsd/meetings/40955/agendas/43607/agendaitems/493850>

Minutes

Due to time constraints, this item will carry to the next meeting.

b. ONLINE DOCUMENT RESOURCE FOR COMMITTEE USE

Minutes

Due to time constraints, this item will carry to the next meeting.

6. PUBLIC COMMENT

Minutes

- None

7. ADJOURNMENT

Minutes

Ms. Drew adjourned the meeting at 5:11 p.m. following a motion by Dr. Shaw and a second by Mrs. Sicher. The next meeting will be held on April 26, 2021.