



FINANCE STANDING COMMITTEE MEETING

8/26/2019 [4:00PM-5:00PM] @ Board of Directors Room

- FINANCE STANDING COMMITTEE MEETING -

1. Call to Order

Minutes

Meeting called to order by Singer at 4:01 p.m.

2. Roll Call

Minutes

Present

Barwin

Kip

Valego (appointment expired on June 30, 2019)

Singer

Sicher

Greg Hummel

McFarland

Frentz

Drew

Shaffer

Absent

Aziz (excused absence - appointment expired on June 30, 2019)

King (excused absence)

3. Approval of Summary Minutes

Minutes

Shaw motioned approval. Sicher seconded. Unanimous approval.

4. Unfinished Business

a. Vendor Fair

Minutes

Mike will proceed with the plans to conduct a vendor fair for local community businesses in January, 2020. Related materials will then be posted permanently onto our district website and maintained. Mike will share the date for the session with the committee on Sept. 23rd.

b. Milton Hershey Trust Account

Minutes

The committee recommended moving forward with the PFM proposal to review the returns/fees associated with the Milton Hershey Trust. Drew motioned approval. Shaw seconded it. The vote yielded a unanimous approval. Mike will ask PFM to update the proposal (it's offer period had expired), seek a reduction in the fee and assure that the scope of work is consistent with what we're looking for. The item will be included in the board brief and on Sept. 23rd and on the full board agenda for approval on Oct. 7th.

5. New Business

a. School Lunch Update

Minutes

Greg/Mike's goal is to identify and provide the board with the information it needs to determine whether the high school should remain off of the national school lunch program or go back onto it. Menu items, costs, revenue, student input, advance planning and other variables will need to be considered.

A decision to go back on the national school lunch program at the high school would require a long planning time-horizon (perhaps up to 12 months **after** the decision is made) to address such items as:

- arranging for new food suppliers
- ordering new capital equipment
- preparing the students for the menu change

Going back on the program would result in changing up to 90% of menu items and the possible annual loss of up to \$380K in ala carte sales (minus the provision of up to \$90K of free and reduced lunch items). If we went back on the program about \$90 K would come from the federal government to support the school lunch program.

It was also noted that since we're on the national school lunch program at the elementary/middle school which results in the provision of healthier food options that remaining off the program at the high school level may be out-of-step with consumer preferences.

Greg proposed systematically/incrementally introducing healthier food options at the high school progressively over time (which he's already done with daily specials and other items) and track the results/share data with committee for ongoing consideration, especially the financial ramifications with respect to the extent that we'd need to support food services through the general fund. It was further noted that while contemplating financial ramifications is a key factor, meeting the dietary, health, nutrition and caloric needs of the students is equally so. This experimentation could take multiple years, however, while progressively becoming more compliant with the national school lunch program in the process at some point the district may want to decide whether it's going to go back into the program or not.

Soliciting and securing student feedback about these matters has always been a challenge, but this is an item that Greg would welcome help with.

Greg/Mike will come to the next meeting with some thoughts about how to proceed.

b. 2019-20 goals

Minutes

Several 2019-20 goals were noted, including 2020-21 budget development, identification of board member priorities, Milton Hilton Trust, food service

menu/financial analysis and establishing process/format for review of monthly financial reports as a regular part of the committee meeting prior to approval by the board, but finalization of the goals will take place on Sept. 23rd.

6. Public Comment

Minutes

There was no public comment.

7. Adjournment

Minutes

Shaw motioned to adjourn. Drew seconded. Unanimous approval. The meeting was adjourned at 5:03 p.m.