



FINANCE STANDING COMMITTEE MEETING

4/29/2019 [4:00PM-5:00PM] @ Board of Directors Room

- FINANCE STANDING COMMITTEE MEETING -

1. Call to Order

Minutes

Meeting called to order by Singer at 4:00 p.m.

2. Roll Call

Minutes

Present

Barwin

Kip

Valego

Singer

Sicher

McFarland

Frentz

Drew

Shaffer

Absent

Aziz (unexcused absence)

King (excused absence)

3. Approval of Summary Minutes

Minutes

Moved to approve, Sicher.

Seconded by Shaw (minutes from previous meeting were modified to reflect a clarification on the 4 A.a to reflect \$1.1 m for salaries (which includes PSERS))

Minutes approved unanimously.

4. Unfinished Business

Minutes

Final review of 19-20 budget for committee.

Proposed tax increase was reduced from 2.3% to 1.4%.

Sicher asked what the new assessed value of downtown properties that were recently built was (associated with the most recent TIF request)? Mike will provide on May 28th or thereafter.

\$1.5 M is proposed to be moved from PSERS stabilization fund to the insurance stabilization fund. This will be reviewed/approved at the same time the full board approves the 19-20 budget.

Safe and supportive schools and Granada building costs are currently adequately supported through the capital fund, not the annual operating budget.

Sicher asked for a review of the capital plan at May 28th meeting or a subsequent meeting. Frenz indicated he would oblige.

District will be applying to the County through the Dauphin County Local Share Gaming grants for multi-year funds to support safe schools activities.

Finance committee recommended approval of 19-20 budget to full board. Singer motioned; 2nd by Sicher . Unanimous approval

Future 19-20 budget activities/dates:

- May 13 -final proposed budget provided to full board
- May 28 - proposed final budget vote on May 28
- June 24th - final approval vote

Final projected 18-19 expense/revenue will be presented on May 28th. A modest surplus is expected.

a. 2019-20 Budget

5. New Business

a. Vendor Fair

Minutes

The district will provide a session for Derry Township vendors/businesses about what goods/services we purchase, how to qualify to bid and solicitation timeframes. Target date to offer this presentation would be in January, 2020 to ready prospective bidders to bid in 20-21. Committee would coordinate with communications to get the word out. A companion informational piece would be developed to reside on our website to be updated periodically.

b. Milton Hershey Trust Management

Minutes

No discussion.

6. Public Comment

Minutes

No public comment.

7. Adjournment

Minutes

Motion to adjourn - Sicher; seconded by Drew. Meeting adjourned at 5:00 p.m.