



# PORTOLA VALLEY SCHOOL DISTRICT

## Measure Z Citizens' Bond Oversight Committee

### 2019-20 Annual Report

## 2019 – 2020 Expense Summary

**Approx. \$3.2M was spent on Measure Z projects across Corte Madera and Ormondale**

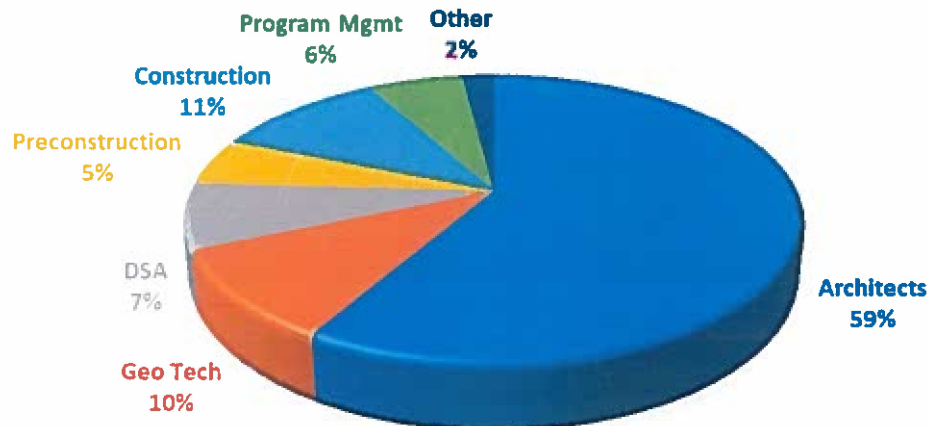
During fiscal year 2019-2020, \$2,115,206 was spent at Corte Madera primarily on planning, design and permitting for new construction, completing the restroom renovations, roofing upgrades, misc. repairs and renovation, and the new field house. At Ormondale \$842,966, was spent primarily on planning, design and permitting for new construction, roofing upgrades, HVAC replacement and general site improvement. Additionally, \$195,963 was spent primarily on program salaries, benefits and contracted services. The breakdown by project and campus is noted in the table below:

### 2019-2020 Spending by Campus (\$)

	<u>Corte Madera</u>	<u>Ormondale</u>	<u>General</u>	<u>Total</u>
New Classroom Building	1,913,927	611,849		2,525,776
Salaries & Benefits	-		158,783	158,783
Roofing Upgrades		153,643		153,643
Restroom Modernizations	123,844			123,844
HVAC Unit Replacement		51,300		51,300
Contracted Services			35,180	35,180
Exterior Repairs	27,738			27,738
Site Improvement		26,173		26,173
Temporary Classroom	15,049			15,049
P.E. Storage Building	14,120			14,120
Classroom Interiors	11,297			11,297
Annex Project	9,231			9,231
Supplies			2,000	2,000
<b>Total</b>	<b>2,115,206</b>	<b>842,966</b>	<b>195,963</b>	<b>3,154,134</b>

For the fiscal year, expenses by category reflects the stage of the various projects, with most of the spending related to the planning, design, permitting and preconstruction of the new buildings, classroom interiors, temporary classrooms, restroom renovations, roofing upgrades and new HVAC units.

### 2019-2020 EXPENSES BY CATEGORY





# PORTOLA VALLEY SCHOOL DISTRICT

## *Measure Z Citizens' Bond Oversight Committee 2019-20 Annual Report*

### **Message from the Chairperson**

**Measure Z Citizens' Bond Oversight Committee is pleased to present our 2nd annual report in this new format, detailing bond spending and project information for the 2019-2020 fiscal year.**

This fiscal year was a productive one. We saw the completion of several projects including restroom renovations at Corte Madera, HVAC Replacements at both Ormondale and Corte Madera, and the demolition of the Corte Madera Field House. Work also continued on the planning and approval process for several new construction projects that are scheduled to start next year.

Our committee works closely with district staff and we would like to thank them for all their hard work that goes on every day to ensure that Measure Z Bond funds are spent in accordance with the ballot measure. Once again, the outside auditing firm Eide Bailly has certified that our district is in full compliance with Measure Z requirements that Bond proceeds be only spent for purposes set forth in the ballot measure and that no bond proceeds were used for teacher or administrator salaries or other non-Measure Z operating expenses.

We look forward to the next twelve months as we will see the new building projects go out for bid in early 2021 and the district expects construction to begin on these projects by mid-2021. Both our campuses will take on a new look and feel as they are transformed into 21st century learning environments. We anticipate a very busy year and our committee pledges to remain focused on our bond spending oversight responsibilities.

Sincerely,  
Gary Hanning  
Measure Z CBOC Chair 2019-2020



### **Overall project status**

**\$10.0M of general obligation bonds issued to date against the voter authorization of \$49.5M.**

Since being authorized in November of 2018, \$3,563,376 has been spent on Measure Z projects of which \$2,307,024 has been spent on the Corte Madera campus and \$944,412 has been spent at Ormondale with the remaining \$311,940 dollars expended on general program management costs related to salaries, benefits and contracted services in support of the project.



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### What is Measure Z

#### **\$49.5M bond measure to repair and upgrade Portola Valley Schools**

Measure Z makes available \$49.5 million to repair and upgrade Corte Madera and Ormondale schools to support a 21<sup>st</sup>-century learning environment. The funds will be used to:

- Replace leaking roofs, plumbing and electrical systems
- Upgrade aging classrooms, labs and technology infrastructure to support academic instruction in math, science, reading, writing and the arts
- Upgrade outdated fire alarms, classrooms, facilities and security systems to improve school security and meet current safety codes
- Update educational facilities to keep pace with 21st century teaching and learning



### Role of the Citizens' Oversight Committee

#### **Inform public of the expenditure of bond revenues**

The Portola Valley School District Board of Education established the Citizens' Oversight Committee to monitor expenditures of Measure Z to ensure that expenditures comply with the bond authorization approved by voters in Portola Valley. The seven volunteer members are appointed and serve a maximum of three two-year terms.

The committee is required to issue one report annually and meets up to six times per year. Each member is appointed at large or represents a segment of the community: senior citizens, parents, businesses, or taxpayers. We are honored and privileged to present to our community this 2019-2020 annual report as required by the Measure Z ballot measure.

### Measure Z Citizens' Oversight Committee

Gary Hanning  
Chairperson  
Parent

  
Nelly Wolfson (Nov 13, 2020 19:05 EST)

Nelly Wolfson  
Vice-Chair  
Taxpayer

Tom Hafkenschiel  
Senior Citizen

Vito Palermo  
Business Representative

Jocelyn Swisher  
Community At-Large

Amanda Smoot  
Parent

Ann Wengert  
Community At-Large