

**Portola Valley School District
Executive Budget Summary Report
2020-21 Unaudited Actuals**

This document is divided into the following sections:

- I. 2020-21 Unaudited Actuals:** Report of the financial status for fiscal year 2020-21, which provides the final revenues, expenditures and fund balance.
- II. 2020-21 Educational Protection Spending Account (EPA):** Districts are required to disclose the expenditures of the EPA funds in Unaudited Actuals.
- III. 2021-22 Budget and Multi-Year Projections:** Includes significant changes to the 2021-22 budgets plus the four out years. A more thorough analysis will be completed and presented to the Board in December.
- IV. Other Funds:** Student Activity, Cafeteria, Deferred Maintenance, Special Reserve (Basic Aid), Other Post-employment Benefits, Building or Bond, and Capital Facilities (Developer's Fees) are separate funds. The unaudited actuals for 2020-21 are included in this section.

I. 2020-21 UNAUDITED ACTUALS – Attachment A

This section reports on changes that have taken place since the June, 2021 estimates. Attachment A shows the comparison between the District's general fund financials: Year End Actuals (column a) and the June Budget (column b). Column C shows the variances between the two.

Explanations of the changes:

Revenues (increase of \$148,132):

- 1. LCFF Sources, increase of \$17,565 from special education revenues. Special education allocation comes from the San Mateo COE.
- 2. Property Tax Revenue, increase of \$48,883 is from the secured rolls
- 3. Federal Revenues, decrease of \$9,033 from Title II and Title III programs. Revenues are deferred to the next fiscal year.
- 4. State Revenue-CalSTRS on-behalf payments, increase by \$12,022. This is simply a paper entry the State requires school districts to record on its books both as revenues and expenditures.
- 5. State Revenue-Other, increase of \$58,987:
 - a. Increase in lottery sales -- \$29,509

- b. In-Person Learning Grant -- \$29,478
- 6. Other Local Revenues, increase of \$19,707 due to increase in miscellaneous revenues.

Expenditures (decrease of \$264,464):

- 1. Salaries and Employee Benefits, increase by \$27,249
- 2. Employee Benefits-CalSTRS on-behalf payments, increase by \$12,022.
Refer to State Revenues above.
- 3. Materials and Supplies, decrease by \$96,405 mainly from school site budgets and custodial supplies. Last year, we stocked up on custodial supplies due to concerns of supply chain shortages. Much of the funds budgeted were not needed. In addition, receipts of one-time COVID funds from the State, PTO, and Foundation also provided much of the supplies for the school sites.
- 4. Services and other expenses, decrease/savings of \$192,561:
 - a. Travel and conference --\$29,601
 - b. Utilities (water, gas, electricity) --\$37,498
 - c. Legal fees -- \$27,786
 - d. Election cost -- \$6,751
 - e. Telephone lines reduction & service adjustments --\$6,875
 - f. Equipment lease, renewal at lower rate plus credits offered -- \$10,659
 - g. Technology support and outside custodial services --\$23,821
 - h. Special Education services and facilities. Due to COVID restrictions, in person services could not be performed --\$49,570
- 5. Capital Outlay, increase of \$12,683 from new windows replacement
- 6. Other Outgo, savings of \$27,452 from solar rebates and special education tuition costs to other local agency

Transfers Out

Increase transfers to Deferred Maintenance Fund by \$400,000.

Deferred Maintenance Fund:


The District is in the midst of major construction at both sites, and must continue to be fiscally responsible. Construction costs are expensive and often unpredictable. Adding to this, the industry is experiencing a higher-than-normal rate of inflation brought on by the pandemic. The unprecedented rise in building materials costs, added to the overall construction costs (Building Cost Index) have already increased by double digits over the past year. Despite the fact that PVSD competitively bid out and entered into agreements with qualified contractors on its major construction projects, the \$2 million project contingency fund has been fully depleted. In addition, other bond projects are still in the planning stages, and have not yet begun. The need for PVSD to maintain adequate reserves in anticipation of uncontrollable

circumstances is now more critical than ever. As a small District, with a small budget, changes in construction costs could make a significant impact. Beyond the construction considerations, the District has many other, day-to-day facilities issues that also need to be addressed.

Fund Balance

- The increase to the Unrestricted Fund Balance is \$846,333 -- an increase of \$7,156 from the June budget to the Board.
- The increase to the Restricted Fund Balance is \$182,997 -- an increase of \$5,439 from the June budget to the Board.

The projected total General Fund ending balance at June 30, 2021 is \$4,228,661. The total available reserve, excluding assigned reserves and including Special Reserve Fund, is \$2,397,713 or 14.60% of the total General Fund Expenditures and Transfers Out. The fund balance includes setting aside \$850,000 for education, \$700,000 for future classroom furnishings, \$200,000 for universal meals, \$150,000 for pending litigation (Genentech vs. the San Mateo County Assessor's office). The components of the fund balance are as follows:

Restricted Programs	1,154,222	
School Site Carryovers	30,000	
Reserve for pending Genentech Litigation	150,000	
Reserve for Classroom Furnishings	700,000	
Reserve for Education	850,000	
Reserve for Universal Meals for All Students	200,000	
Reserve for Economic Uncertainty (A)	656,858	4.00%
Unassigned/Unappropriated (B)	487,581	2.97%
Total General Fund Balance	4,228,661	
Basic Aid Reserve Policy - Fund 17 (C)	1,253,274	7.63%
Total Available Reserves (A)+(B)+(C)	2,397,713	14.60%

II. 2020-21 EDUCATION PROTECTION ACCOUNT (EPA) FUNDS

Within the ballot language of the Governor's tax initiative, Proposition 30, districts in the State were guaranteed \$200 per ADA from the Education Protection Account (EPA). The PVSD received \$106,412 in EPA funding. One of the requirements

upon acceptance of this funding is for the Board to approve a spending plan for 2020-21. As these funds are required to be spent on non-administrative costs, EPA has funded approximately 1.0 FTE certificated teaching staff.

III. 2021-22 BUDGET AND MULTI-YEAR PROJECTIONS – Attachment B

Since the District adopted its budget in June, the State has adopted its own budget, the San Mateo County Assessor's Office has updated the 2021-22 property tax growth estimate, the PVSD books are closed for 2020-21, and the unaudited actual balances are available. These changes are reflected in the multi-year projections on **Attachment B**, highlighted in blue. Staff will present a detailed review of the 2021-22 line-item budget at the first interim in December, 2021.

In the meantime, the following are changes included in the 2021-22 or outyear budgets:

- Voluntary Transfer Program (VTP), loss of revenue of about \$280,000 per year starting in the 2022-23 fiscal year. Under court order, PVSD received funding from the State for students served in the VTP from Ravenswood School District. Because Ravenswood has turned to basic aid (primary school funding from property taxes and not State funding) in 2021, districts under the court order such as PVSD will not receive funding from the State. This court order was based on the 1986 agreement -- school funding formulas have a lot changed over the years. The SMCOE and County Counsel are leading the effort to find solutions for the impacted districts.
- Universal Meals for All Students, increase cost of about \$200,000 per year starting in 2022-23. School districts will be required to offer two meals per school day for every student requesting one, free of charge regardless of a student's eligibility for free or reduced priced meals. As it stands now, the reimbursement received from the State will not cover the cost of the meal. Assuming 50% participation, we estimate the district's General Fund will have to subsidize the food cost. In addition, additional staffing could be needed to serve the increased volume.
- Universal Transitional Kindergarten, increase cost of \$145,000. The law requires that school districts expand eligibility by two months until all four year olds are offered TK beginning in 2025-26. Instead of phasing in the program, we hope to offer it all at once beginning in 2022-23. The \$145,000 is the average cost of a full time teacher.
- Independent Study, estimate cost of \$20,000. All districts must offer independent study in 2021-22 school year only. PVSD and neighboring districts collaborated in a joint program led by Menlo Park School District.

PVSD's share of the cost is about \$20,000 if we have students participating in the program anytime during the year. Currently, we do not have any students in the program.

- Unemployment Insurance increased from 0.05% to 1.23% when the District's budget was adopted. Since then, the State has provided some relief. Instead of 1.23%, the State has reduced the rate to 0.5%. It is still a 900% increase from 2019-20. This relief provides about \$50,000 to the budget every year.

An updated multi-year projection is included to reflect the changes mentioned above. The changes are in blue color on Attachment B.

In addition to the above changes, administration is looking into providing bus transportation for field trips and enhancing other student programs. These changes along with others will be included in the first interim budget update in December.

IV. OTHER FUNDS

The final revenues and expenditures for the Other Funds are included in this section. In addition, the new 2020-21 ending fund balance is carried forward to the 2021-22 budget report.

ASSOCIATED STUDENT BODY (FUND 8): used to account separately for the funds raised, and expenditures from the Student Body Account. These activities include school dance, holiday grams, movies, buddy activities, flex period activities, and after school baked sales.

CAFETERIA SPECIAL REVENUE (FUND 13): used to account separately for federal, state, and local resources to operate the food service program (CA Ed. Code § 38090 and 38093). The principal revenues in this fund are from: Child Nutrition Programs (Federal), Child Nutrition Programs (State), Food Service Sales Interest, and All Other Local Revenue. Fund 13 shall only be used for those expenditures authorized by the Board as necessary for the operation of the District's food service program (CA Ed. Code § 38091 and 38100).

DEFERRED MAINTENANCE (Fund 14): historically has been used to account for state apportionments and the District's contribution for deferred maintenance purposes. With the implementation of the Local Control Funding Formula (LCFF), districts no longer receive state contributions, and are no longer required to keep a separate fund. However, the District continues with the old model to keep a

separate fund. Revenue comes from the contributions from the general fund. Expenditures include repairs and maintenance for all District sites.

SPECIAL RESERVE FOR OTHER THAN CAPITAL OUTLAY PROJECTS (Fund 17): used for the accumulation of general fund monies for general operating purposes to be used in the future. Fund 17 is not for capital outlay. Board policy recommends a 12% reserve which will be recorded in this fund. The 12% reserve is funded by a combination of the unrestricted general fund balance and the Special Reserve Fund.

RETIREE BENEFITS (Fund 20): represents funds set aside for Other Post-Employment Benefits. Employees who have at least ten years of service with the District, and have reached 56 years of age, are eligible to receive District health benefits at the same rate as active employees for five years after retirement. The District's actuarial estimated that the unfunded liability as of June, 2019, is approximately \$1.7 million.

BUILDING PROJECTS FUND (Fund 21): records the revenue and expenditures resulting from the Measure Z bond issuance of \$49.5M, approved by the voters on November 6, 2018. These funds are for Phase I of the facilities master plan projects in addition to repairs, improvements and renovation expenditures to school buildings and classrooms such as water intrusion and mold damages to certain buildings at the Corte Madera School. The District issued the first series of bonds in the amount of \$10 million in April, 2019 to fund early stages of project costs such as architects, construction manager, consultants, and classroom and campus modernizations. The District has issued the remaining amount of \$39.5 million in November 2020.

CAPITAL FACILITIES (Fund 25): accounts for monies received from fees levied on developers (i.e, Developer Fees), or other agencies as a condition of approving a development. Interest earned in this fund is restricted to this fund, and expenditures are restricted to the purposes specified in agreements with the developer or specified in Government Code.

The following chart lists the financial summary of Other Funds:

2020-21 Unaudited Actuals:

	Student Activity Special Revenue	Cafeteria	Deferred Maintenance	Special Reserve	Other Post- Employment Benefits	Building or Bond Fund	Capital Facilities
2020-21 Unaudited Actuals	Fund 8	Fund 13	Fund 14	Fund 17	Fund 20	Fund 21	Fund 25
REVENUES							
Federal Sources	-	10,321					
Other State Sources	-	686					
Other Local Sources	-	20,452	12,271	14,961	2,039	333,225	103,027
Proceeds from Bond Sales						39,336,000	
Transfers-in From General Funds	-	20,000	1,300,000		300,000		
TOTAL OPERATING REVENUE	-	51,459	1,312,271	14,961	302,039	39,669,225	103,027
EXPENSES							
Classified Salaries				-		115,606	
Employee Benefits						56,761	
Supplies/Materials	2,020	3,658				-	
Services and Other Operating Expenses	350	31,513	24,995			82,339	578
Capital Outlay			-			1,735,845	-
TOTAL OPERATING EXPENSE	2,370	35,171	24,995	-	-	1,990,551	578
Revenues over (under) Expenses	(2,370)	16,288	1,287,276	14,961	302,039	37,678,674	102,449
Beginning Fund Balance	4,802	35,709	1,045,996	1,238,313	200,049	6,490,403	255,753
Ending Fund Balance	2,432	51,997	2,333,272	1,253,274	502,088	44,169,077	358,202
* This amount is included in the General Fund Reserves.							

2021-22 Projections:

	Student Activity Special Revenue	Cafeteria	Deferred Maintenance	Special Reserve	Other Post- Employment Benefits	Building or Bond Fund	Capital Facilities
2021-22 Adopted Budgets	Fund 8	Fund 13	Fund 14	Fund 17	Fund 20	Fund 21	Fund 25
REVENUES							
Federal Sources		16,000					
Other State Sources		878					
Other Local Sources		75,000	12,000	25,000	4,000	324,000	60,000
Proceeds from Bond Sales							
Transfers-in From General Funds		20,000	1,100,000		200,000		
TOTAL OPERATING REVENUE	-	111,878	1,112,000	25,000	204,000	324,000	60,000
EXPENSES							
Classified Salaries				-		113,946	
Employee Benefits						62,485	
Supplies/Materials						7,000	
Services and Other Operating Expenses		93,300	70,000			65,360	-
Capital Outlay						28,743,138	-
TOTAL OPERATING EXPENSE	-	93,300	70,000	-	-	28,991,929	-
Revenues over (under) Expenses	-	18,578	1,042,000	25,000	204,000	(28,667,929)	60,000
Beginning Fund Balance	2,432	51,997	2,333,272	1,253,274	502,088	44,169,077	358,202
Ending Fund Balance	2,432	70,575	3,375,272	1,278,274	706,088	15,501,148	418,202
* This amount is included in the General Fund Reserves.							

Portola Valley School District
General Fund - 2020-21 Unaudited Actuals

CHANGE REPORT

ATTACHMENT A

9.23.2021

		(a)			(b)			(c)		
		2020-21 Unaudited Actuals			2020-21 Budget (June 2021)			Variances		
Description	Object Code	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Revenue Detail										
LCFF Sources	8011, 8096	511,258	321,139	832,397	512,130	302,702	814,832	(872)	18,437	17,565
Property Taxes Revenues	8019, 804X	12,784,817	-	12,784,817	12,735,934	-	12,735,934	48,883	-	48,883
Federal Revenues	8100-8299	-	275,045	275,045	-	284,078	284,078	-	(9,033)	(9,033)
State Revenues: STRS on-behalf pmts	8300-8599	-	650,155	650,155	-	638,133	638,133	-	12,022	12,022
State Revenues: Other	8300-8599	107,578	327,785	435,363	94,911	281,465	376,376	12,667	46,320	58,987
Other Local Revenues	8600-8799	2,311,449	161,553	2,473,002	2,274,561	178,734	2,453,295	36,888	(17,181)	19,707
Total Revenues		15,715,102	1,735,677	17,450,779	15,617,536	1,685,112	17,302,647	97,566	50,565	148,132
Expenditure Detail										
Certificated Salaries	1000-1999	5,762,793	667,774	6,430,567	5,789,524	645,809	6,435,333	(26,731)	21,965	(4,766)
Classified Salaries	2000-2999	1,338,240	591,992	1,930,232	1,350,426	564,624	1,915,050	(12,186)	27,368	15,182
Employee Benefits	3000-3999	2,596,796	498,558	3,095,354	2,584,929	493,592	3,078,521	11,867	4,966	16,833
Employee Benefits-STRS on behalf	3000-3999	-	650,155	650,155	-	638,133	638,133	-	12,022	12,022
Books and Supplies	4000-4999	361,710	347,514	709,224	484,959	320,670	805,629	(123,249)	26,844	(96,405)
Services, Other Operating Expenses	5000-5999	868,080	722,599	1,590,679	1,011,071	772,169	1,783,240	(142,991)	(49,570)	(192,561)
Capital Outlay	6000-6999	23,970	40,719	64,689	23,970	28,036	52,006	-	12,683	12,683
Other Outgo (excluding IC)	7000-7299	188,964	141,585	330,549	199,587	158,414	358,001	(10,623)	(16,829)	(27,452)
Total Expenditures		11,140,553	3,660,896	14,801,449	11,444,466	3,621,447	15,065,913	(303,913)	39,449	(264,464)
Excess / (Deficiency)		4,574,549	(1,925,219)	2,649,330	4,173,070	(1,936,335)	2,236,735	401,479	11,116	412,595
Other Financing Sources/Uses										
Transfer Out to Deferred Maintenance #14	8091	(1,300,000)	-	(1,300,000)	(900,000)	-	(900,000)	(400,000)	-	(400,000)
Transfer Out to Special Reserve #17	7600-7629	-	-	-	-	-	-	-	-	-
Transfer Out to Food Service #13	7600-7629	(20,000)	-	(20,000)	(20,000)	-	(20,000)	-	-	-
Tsfer Out to Postemployment Benefits #20	7600-7630	(300,000)	-	(300,000)	(300,000)	-	(300,000)	-	-	-
Transfer out to Bond Fund #21		-	-	-	-	-	-	-	-	-
Contributions to Special Education Program	8930-8999	(1,411,702)	1,411,702	-	(1,413,893)	1,413,893	-	2,191	(2,191)	-
Contributions to Routine Restricted Maintenance		(700,000)	700,000	-	(700,000)	700,000	-	-	-	-
Contributions to Other Restricted Programs		3,486	(3,486)	-	-	-	-	3,486	(3,486)	-
Total, Other Sources/Uses		(3,728,216)	2,108,216	(1,620,000)	(3,333,893)	2,113,893	(1,220,000)	(394,323)	(5,677)	(400,000)
Net Increase to Fund Balance		846,333	182,997	1,029,330	839,177	177,558	1,016,735	7,156	5,439	12,595
Beginning Fund Balance		2,228,106	971,225	3,199,331	2,228,106	971,225	3,199,331	-	-	-
Audit Adjustments		-	-	-	-	-	-	-	-	-
Ending Balance, June 30		3,074,439	1,154,222	4,228,661	3,067,283	1,148,783	4,216,066	7,156	5,439	12,595
Components of Ending Fund Balance										
Restricted: Federal/State/Local Programs				1,154,222			1,148,783			5,439
Restricted: School carryovers				30,000			30,000			-
Assigned: Pending Genentech Litigation				150,000			150,000			-
Assigned: Classroom Furnishings				700,000			700,000			-
Assigned: Education Reserves				850,000			850,000			-
Assigned: Universal Free Meals 2022-23				200,000						
Reserved for Economic Uncertainty				656,858			651,437			5,421
Total Restricted/Assigned/Reserved				3,741,080			3,530,219			210,861
Unassigned				487,581			685,846			(198,266)
Total Ending Fund Balance - General Fund (01)				4,228,661			4,216,066			12,595
Special Reserve Fund Balance (Fund 17)				1,253,274			1,263,313			(10,039)
Total Available Reserves (Fund 1 and 17)				2,397,713			2,600,596			(202,883)
Available Reserves %		14.60%			15.97%			-1.37%		

Portola Valley School District
General Fund - 2020-21 Unaudited Actuals
9.23.2021

ATTACHMENT B

9.23.2021	4.93%			4.5%			2%			2%			2%			2%		
	2020-21 Unaudited Actuals			2021-22 Projection			2022-23 Projection			2023-24 Projection			2024-25 Projection			2025-26 Projection		
Description	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
REVENUE																		
LCFF Sources	511,258	321,139	832,397	513,941	308,827	822,768	520,671	308,827	829,498	529,320	308,827	838,147	539,470	308,827	848,297	539,470	308,827	848,297
Tinsley Program - Loss of Revenue							(278,101)		(278,101)	(286,750)		(286,750)	(296,900)		(296,900)	(296,900)		(296,900)
Property Taxes Revenues	12,784,817	-	12,784,817	13,282,768		13,282,768	13,536,742	-	13,536,742	13,795,796	-	13,795,796	14,060,031	-	14,060,031	14,329,550	-	14,329,550
Federal Revenues - Special Education	-	275,045	275,045	-	120,113	120,113	-	120,113	120,113	-	120,113	120,113	-	120,113	120,113	-	120,113	120,113
State Revenues:STRS on-behalf pmts	-	650,155	650,155		650,000	650,000		650,000	650,000		650,000	650,000		650,000	650,000		650,000	650,000
Other State Revenues	107,578	327,785	435,363	90,209	66,852	157,061	90,209	66,852	157,061	90,209	64,514	154,723	90,209	64,514	154,723	90,209	64,514	154,723
Other Local Revenues	2,311,449	161,553	2,473,002	1,956,823	61,885	2,018,708	1,726,824	61,885	1,788,709	1,732,824	61,885	1,794,709	1,732,824	61,885	1,794,709	1,732,824	61,885	1,794,709
Total Revenues	15,715,102	1,735,677	17,450,779	15,843,741	1,207,677	17,051,418	15,596,346	1,207,677	16,804,023	15,861,399	1,205,339	17,066,738	16,125,634	1,205,339	17,330,973	16,395,154	1,205,339	17,600,492
EXPENDITURE																		
Certificated Salaries	5,762,793	667,774	6,430,567	5,743,564	726,276	6,469,840	5,962,266	740,327	6,702,593	6,177,428	761,545	6,938,973	6,391,310	776,163	7,167,474	6,610,608	791,075	7,401,683
Classified Salaries	1,338,240	591,992	1,930,232	1,401,781	596,627	1,998,408	1,440,990	608,560	2,049,549	1,479,299	620,731	2,100,029	1,518,855	633,145	2,152,000	1,559,707	645,808	2,205,515
Employee Benefits	2,596,796	498,558	3,095,354	2,790,015	552,996	3,343,011	3,034,916	580,904	3,615,819	3,130,725	610,388	3,741,113	3,253,433	622,470	3,875,903	3,373,017	634,794	4,007,811
Eme Benefits: STRS on-behalf pmts	-	650,155	650,155		650,000	650,000		650,000	650,000		650,000	650,000		650,000	650,000		650,000	650,000
Books and Supplies	361,710	347,514	709,224	457,842	189,443	647,285	559,613	59,245	618,858	560,741	57,285	618,025	652,903	57,443	710,346	563,099	57,605	620,704
Services, Other Operating Expenses	868,080	722,599	1,590,679	899,972	490,767	1,390,739	1,049,798	542,987	1,592,784	1,052,103	547,773	1,599,876	1,096,320	552,675	1,648,995	1,122,628	557,675	1,680,303
Capital Outlay	23,970	40,719	64,689	-	27,000	27,000	-	27,000	27,000	-	27,000	27,000	-	27,000	27,000	-	27,000	27,000
Other Outgo (excluding IC)	188,964	141,585	330,549	208,949	177,001	385,950	218,968	182,756	401,724	229,689	188,799	418,488	241,161	195,187	436,348	238,350	201,940	440,290
Unemployment Ins. rate change 1.23% to 0.50%				(50,000)		(50,000)	(50,000)		(50,000)	(50,000)		(50,000)	(50,000)		(50,000)	(50,000)		(50,000)
Educator Effectiveness Grant - Estimate				-		-	-		-	-		-	-		-	-		-
Independent Study - Estimate				20,000		20,000			-			-			-			
Universal Transitional Kindergarten - Estimate						-	145,000		145,000	145,000		145,000	145,000		145,000	145,000		145,000
Universal Meals for All Students - Estimate						-	200,000		200,000	210,000		210,000	220,500		220,500	231,525		231,525
Total Expenditures	11,140,553	3,660,896	14,801,449	11,472,123	3,410,110	14,882,233	12,561,550	3,391,778	15,953,328	12,934,985	3,463,519	16,398,504	13,469,481	3,514,084	16,983,565	13,793,935	3,565,897	17,359,831
Excess / (Deficiency)	4,574,549	(1,925,219)	2,649,330	4,371,618	(2,202,433)	2,169,185	3,034,796	(2,184,101)	850,695	2,926,414	(2,258,181)	668,234	2,656,153	(2,308,746)	347,408	2,601,219	(2,360,558)	240,661
OTHER FINANCING SOURCES/USES																		
Transfer Out to Deferred Maintenance #14	(1,300,000)		(1,300,000)	(1,100,000)	-	(1,100,000)	(400,000)	-	(400,000)	(300,000)	-	(300,000)	(200,000)	-	(200,000)	(100,000)	-	(100,000)
Transfer Out to Food Service #13	(20,000)		(20,000)	(20,000)	-	(20,000)	(20,000)	-	(20,000)	(20,000)	-	(20,000)	-	-	-	-	-	-
Tsfer Out to Postemployment Benefits #20	(300,000)		(300,000)	(200,000)		(200,000)	(200,000)		(200,000)	(200,000)		(200,000)			-			-
Contributions to Sp Ed Program	(1,411,702)	1,411,702	-	(1,566,197)	1,566,197	-	(1,631,849)	1,631,849	-	(1,700,391)	1,700,391	-	(1,745,308)	1,745,308	-	(1,791,359)	1,791,359	-
Contributions to Routine Maintenance	(700,000)	700,000	-	(700,000)	700,000	-	(700,000)	700,000	-	(700,000)	700,000	-	(700,000)	700,000	-	(700,000)	700,000	-
Contributions to Restricted Programs	3,486	(3,486)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total, Other	(3,728,216)	2,108,216	(1,620,000)	(3,586,197)	2,266,197	(1,320,000)	(2,951,849)	2,331,849	(620,000)	(2,920,391)	2,400,391	(520,000)	(2,645,308)	2,445,308	(200,000)	(2,591,359)	2,491,359	(100,000)
Net Increase to Fund Balance	846,333	182,997	1,029,330	785,421	63,764	849,185	82,947	147,748	230,695	6,023	142,210	148,234	10,845	136,562	147,408	9,860	130,801	140,661
Beginning Fund Balance	2,228,106	971,225	3,199,331	3,074,438	1,154,222	4,228,661	3,859,859	1,217,986	5,077,845	3,942,806	1,365,734	5,308,540	3,948,829	1,507,944	5,456,774	3,959,674	1,644,507	5,604,181
Audit Adjustments	-		-															
Ending Balance, June 30	3,074,438	1,154,222	4,228,661	3,859,859	1,217,986	5,077,845	3,942,806	1,365,734	5,308,540	3,948,829	1,507,944	5,456,774	3,959,674	1,644,507	5,604,181	3,969,535	1,775,308	5,744,842
Components of Ending Fund Balance																		
Restricted: Federal/State/Local Programs			1,154,222			1,217,986			1,365,734			1,507,944			1,644,507			1,775,308
Restricted: School carryovers			30,000			30,000			30,000			30,000			30,000			30,000
Assigned: Pending Genentech Litigation			150,000			150,000			150,000			150,000			150,000			150,000
Assigned: Classroom Furnishings			700,000			700,000			700,000			700,000			700,000			700,000
Assigned: Education Reserves			850,000			850,000			850,000			850,000			850,000			850,000
Assigned: Universal Free Meals 2022-23			200,000			200,000												
Reserved for Economic Uncertainty (A)			656,858			648,089			662,933			676,740			687,343			698,393
Total Restricted/Assigned/Reserved			3,741,080			3,796,075			3,758,667			3,914,684			4,061,849			4,203,701
Unassigned (B)			487,581			1,281,770			1,549,873			1,542,089			1,542,332			1,541,141
Total Ending Fund Balance - General Fund			4,228,661			5,077,845			5,308,540			5,456,774			5,604,181			5,744,842
Special Reserve Fund Balance (Fund 17) (C)			1,253,274			1,278,274			1,293,613			1,309,137			1,324,846			1,340,744
Total Available Reserves (A + B + C)			2,397,713			3,208,133			3,506,419			3,527,966			3,554,521			3,580,279
Available Reserves %	14.60%			19.80%			21.16%			20.85%			20.69%			20.51%		