

# FINAL GENERAL FUND BUDGET

Fiscal Year **2023-2024**

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**



**President of the Board - Original Signature Required**

5/31/23

**Date**



**Secretary of the Board - Original Signature Required**

5/31/23

**Date**



**Chief School Administrator - Original Signature Required**

6/13/23

**Date**

Michael DeAngelis

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ITEM

AMOUNTS

**Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year**

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

0840 Assigned Fund Balance

0850 Unassigned Fund Balance

21,877,776

**Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year**

\$21,877,776

**Estimated Revenues And Other Financing Sources**

6000 Revenue from Local Sources

209,993,181

7000 Revenue from State Sources

59,859,299

8000 Revenue from Federal Sources

1,795,000

9000 Other Financing Sources

500,000

**Total Estimated Revenues And Other Financing Sources**

\$272,147,480

**Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation**

\$294,025,256

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	166,495,091
6112 Interim Real Estate Taxes	4,500,000
6113 Public Utility Realty Taxes	168,584
6140 Current Act 511 Taxes - Flat Rate Assessments	235,000
6150 Current Act 511 Taxes - Proportional Assessments	26,748,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,100,000
6500 Earnings on Investments	4,150,000
6700 Revenues from LEA Activities	2,020,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,861,326
6910 Rentals	420,000
6940 Tuition from Patrons	100,000
6970 Services Provided Other Funds	30,000
6990 Refunds and Other Miscellaneous Revenue	165,180
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$209,993,181</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	17,701,196
7112 Basic Education Funding-Social Security	4,549,127
7160 Tuition for Orphans Subsidy	120,000
7271 Special Education funds for School-Aged Pupils	6,845,479
7311 Pupil Transportation Subsidy	2,850,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	500,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	598,250
7330 Health Services (Medical, Dental, Nurse, Act 25)	307,464
7340 State Property Tax Reduction Allocation	4,770,678
7501 PA Accountability Grants	264,742
7505 Ready to Learn Block Grant	610,227
7820 State Share of Retirement Contributions	20,742,136
<b>REVENUE FROM STATE SOURCES</b>	<b>\$59,859,299</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	310,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	160,000
8516 Title III - Language Instruction for English Learners and Immigrant Students	35,000
8517 Title IV - 21st Century Schools	20,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	370,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	900,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,795,000</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	500,000
<b>OTHER FINANCING SOURCES</b>	<b>\$500,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>272,147,480</b>

Act 1 Index (current): 4.1%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$166,495,091</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$4,770,678</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$171,265,769</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$178,203,064</b>	
	<b>Chester</b>	<b>Total</b>

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<b>2022-23 Data</b>		
a. Assessed Value	\$5,865,000,000	\$5,865,000,000
b. Real Estate Mills	28.5580	
<b>I. 2023-24 Data</b>		
c. 2021 STEB Market Value	\$9,384,850,776	\$9,384,850,776
d. Assessed Value	\$6,028,928,335	\$6,028,928,335
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2022-23 Calculations</b>		
f. 2022-23 Tax Levy	\$167,492,670	\$167,492,670
(a * b)		
<b>2023-24 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$167,492,670	\$167,492,670
(f Total * g)		
i. Base Mills Subject to Index	28.5580	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$178,203,064	\$178,203,064
(Approx. Tax Levy * g)		
<b>I. 2023-24 Real Estate Tax Rate</b>	<b>29.5580</b>	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$178,203,064	\$178,203,064
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$173,432,386
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$166,495,091
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$166,495,091
Amount of Tax Relief for Homestead Exclusions	<u>\$4,770,678</u>
Total Approx. Tax Revenue:	\$171,265,769
Approx. Tax Levy for Tax Rate Calculation:	\$178,203,064

	Chester	Total
<hr/>		
<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	29.7288	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$179,232,805	\$179,232,805
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$8,591.00	
Number of Homestead/Farmstead Properties	18821	18821
Median Assessed Value of Homestead Properties		\$190,000

Act 1 Index (current): 4.1%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$166,495,091</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$4,770,678</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$171,265,769</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$178,203,064</b>

	<b>Chester</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,770,678	Lowering RE Tax Rate	\$0	\$4,770,678
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$4,770,678</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	6,028,928,335	29.5580	178,203,064			96.00000%	
<b>Totals:</b>	<b>6,028,928,335</b>		<b>178,203,064</b>	<b>4,770,678</b>	<b>= 173,432,386</b>	<b>X 96.00000%</b>	<b>= 166,495,091</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	235,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>235,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	22,248,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	4,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>26,748,000</b>
<b>Total Act 511, Current Taxes</b>			<b>26,983,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>9,384,850,776 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>(511 Limit)</b>



Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Chester	28.5580	29.5580	3.51%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	119,060,037
1200 Special Programs - Elementary / Secondary	40,542,847
1300 Vocational Education	7,792,743
1400 Other Instructional Programs - Elementary / Secondary	1,933,600
1500 Nonpublic School Programs	12,000
<b>Total Instruction</b>	<b>\$169,341,227</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	12,101,139
2200 Support Services - Instructional Staff	8,356,284
2300 Support Services - Administration	15,141,766
2400 Support Services - Pupil Health	3,932,417
2500 Support Services - Business	2,580,098
2600 Operation and Maintenance of Plant Services	17,009,458
2700 Student Transportation Services	12,880,171
2800 Support Services - Central	6,354,591
2900 Other Support Services	95,000
<b>Total Support Services</b>	<b>\$78,450,924</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	4,236,934
3300 Community Services	170,921
<b>Total Operation of Non-Instructional Services</b>	<b>\$4,407,855</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	286,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$286,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	8,010,000
5200 Interfund Transfers - Out	9,226,200
5900 Budgetary Reserve	3,750,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$20,986,200</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$273,472,206</b>

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	67,532,744
200 Personnel Services - Employee Benefits	44,266,995
300 Purchased Professional and Technical Services	1,824,300
400 Purchased Property Services	486,351
500 Other Purchased Services	2,376,200
600 Supplies	2,354,743
800 Other Objects	218,704
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$119,060,037</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	18,663,548
200 Personnel Services - Employee Benefits	10,165,451
300 Purchased Professional and Technical Services	8,004,558
500 Other Purchased Services	3,185,450
600 Supplies	394,140
700 Property	76,500
800 Other Objects	53,200
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$40,542,847</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	2,722,481
200 Personnel Services - Employee Benefits	1,626,396
400 Purchased Property Services	8,400
500 Other Purchased Services	3,239,500
600 Supplies	194,931
800 Other Objects	1,035
<b>Total Vocational Education</b>	<b>\$7,792,743</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	981,722
200 Personnel Services - Employee Benefits	526,078
300 Purchased Professional and Technical Services	174,300
500 Other Purchased Services	228,500
600 Supplies	23,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,933,600</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	12,000
<b>Total Nonpublic School Programs</b>	<b>\$12,000</b>
<b>Total Instruction</b>	<b>\$169,341,227</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	7,106,935
200 Personnel Services - Employee Benefits	4,476,527
300 Purchased Professional and Technical Services	162,000
500 Other Purchased Services	36,900

<u>Description</u>	<u>Amount</u>
600 Supplies	104,688
800 Other Objects	214,089
<b>Total Support Services - Students</b>	<b>\$12,101,139</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	4,481,210
200 Personnel Services - Employee Benefits	3,183,072
300 Purchased Professional and Technical Services	462,366
400 Purchased Property Services	500
500 Other Purchased Services	159,797
600 Supplies	54,479
800 Other Objects	14,860
<b>Total Support Services - Instructional Staff</b>	<b>\$8,356,284</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	7,693,964
200 Personnel Services - Employee Benefits	5,386,237
300 Purchased Professional and Technical Services	1,417,238
400 Purchased Property Services	13,555
500 Other Purchased Services	198,047
600 Supplies	216,147
800 Other Objects	216,578
<b>Total Support Services - Administration</b>	<b>\$15,141,766</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,682,318
200 Personnel Services - Employee Benefits	991,799
300 Purchased Professional and Technical Services	1,231,100
500 Other Purchased Services	750
600 Supplies	26,450
<b>Total Support Services - Pupil Health</b>	<b>\$3,932,417</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	1,376,423
200 Personnel Services - Employee Benefits	846,775
300 Purchased Professional and Technical Services	130,000
400 Purchased Property Services	70,000
500 Other Purchased Services	900
600 Supplies	80,000
800 Other Objects	76,000
<b>Total Support Services - Business</b>	<b>\$2,580,098</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	6,081,409
200 Personnel Services - Employee Benefits	4,423,309
300 Purchased Professional and Technical Services	1,126,577
400 Purchased Property Services	2,053,023
500 Other Purchased Services	478,500
600 Supplies	2,693,640
700 Property	153,000

<u>Description</u>	<u>Amount</u>
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$17,009,458</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	321,528
200 Personnel Services - Employee Benefits	191,256
400 Purchased Property Services	35,000
500 Other Purchased Services	12,227,308
600 Supplies	49,000
700 Property	54,539
800 Other Objects	1,540
<b>Total Student Transportation Services</b>	<b>\$12,880,171</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	2,487,920
200 Personnel Services - Employee Benefits	1,721,019
300 Purchased Professional and Technical Services	272,908
400 Purchased Property Services	327,265
500 Other Purchased Services	211,950
600 Supplies	1,319,004
800 Other Objects	14,525
<b>Total Support Services - Central</b>	<b>\$6,354,591</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	95,000
<b>Total Other Support Services</b>	<b>\$95,000</b>
<b>Total Support Services</b>	<b>\$78,450,924</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	2,063,611
200 Personnel Services - Employee Benefits	918,935
300 Purchased Professional and Technical Services	358,200
400 Purchased Property Services	86,750
500 Other Purchased Services	415,686
600 Supplies	307,775
700 Property	18,000
800 Other Objects	67,977
<b>Total Student Activities</b>	<b>\$4,236,934</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	49,200
200 Personnel Services - Employee Benefits	20,221
600 Supplies	1,500
800 Other Objects	100,000
<b>Total Community Services</b>	<b>\$170,921</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$4,407,855</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	256,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$286,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$286,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,379,000
900 Other Uses of Funds	5,631,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$8,010,000</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	9,226,200
<b>Total Interfund Transfers - Out</b>	<b>\$9,226,200</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	3,750,000
<b>Total Budgetary Reserve</b>	<b>\$3,750,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$20,986,200</b>
<b>TOTAL EXPENDITURES</b>	<b>\$273,472,206</b>

**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	50,000,000	50,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	27,500,000	28,500,000
Other Capital Projects Fund	85,800,000	60,000,000
Debt Service Fund	4,000,000	4,000,000
Food Service / Cafeteria Operations Fund	4,000,000	4,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	20,000	20,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	600,000	600,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$171,920,000</b>	<b>\$147,120,000</b>

**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$171,920,000</b>	<b>\$147,120,000</b>
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**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

<b>General Fund</b>		
0510 Bonds Payable	65,137,662	59,498,029
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	3,000,000	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	17,000,000	17,500,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$85,137,662</b>	<b>\$79,998,029</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	16,000	16,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$16,000</b>	<b>\$16,000</b>
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**Child Care Operations Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Child Care Operations Fund</b>		
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**Other Enterprise Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Enterprise Funds</b>		
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**Internal Service Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Internal Service Fund</b>		
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

<b>Total Long-Term Indebtedness</b>	<b>\$85,153,662</b>	<b>\$80,014,029</b>
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**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	35,000,000	35,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	5,000,000	10,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	500,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$40,500,000</b>	<b>\$45,500,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$125,653,662</b>	<b>\$125,514,029</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	20,553,050
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$20,553,050</b>
<b>5900 Budgetary Reserve</b>	<b>3,750,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$24,303,050</b>