



2023-2024 Public Budget Hearing

April 25, 2023 - 7:00PM
Red Bank Primary School

Dream Big...
WE'LL HELP YOU GET THERE!



Dream Big...WE'LL HELP YOU GET THERE!

What Do We Believe In?



OUR MISSION

Driven by the needs of our children, we provide a safe, nurturing and challenging learning environment for every student every day.



OUR VISION

We believe our children should Dream BIG.
We will inspire.
We will challenge.
They will achieve.



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Awards & Recognition

 <p>NEW JERSEY DEPARTMENT OF AGRICULTURE</p> <p>NJ Department of Agriculture VIP Fresh Fruit & Vegetable Award RB Primary School 2017 2022</p>	 <p>ASBO Certificate of Excellence for Financial Reporting 2017 2018 2019 2020 2021</p>	 <p>Fourteen (14) Teachers Who Rock by 95.9 The Rat Radio</p>
 <p>National Distinguished Principal RB Primary School Principal 2014</p> <p>National Outstanding Assistant Principal RB Primary School Vice-Principal 2020</p>	 <p>NEW JERSEY PRINCIPALS AND SUPERVISORS ASSOCIATION</p> <p>Visionary Leadership Award RB Primary School Principal 2014 & Vice-Principal 2020</p>	
 <p>2018 Classroom Close-up NJ Emmy Award-Winning Episode: <i>It Takes a Village</i></p>	  <p>2019 & 2020 NJQSAC High Performing School District 2019 NJ Department of Education Lighthouse District 2018 NJ State Board of Education Service Learning Award Red Bank Middle School 2018</p> <p>Thirteen (13) NJ DOE Exemplary Educators 2016 2017 2018 2020 2021 2022</p> <p>2021-2022 Monmouth County Teacher of the Year 2023 Monmouth County Superintendent of the Year</p>	
 <p>New Jersey School NJSPRA Public Relations Association</p> <p>2021 NJ School Public Relations Association 1st Place: Marketing, Branding, Image 3rd Place: Video</p>		



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Partnerships





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2023-2024 Budget Timeline

- **November-February** - Internal Budget Development Process
- **February 28** - Governor's Budget Address
- **March 2** - State Aid Released
- **March 10** - Preschool (PEA) Budget Due
- **March 14** - Finance Committee/BOE Meeting & Preliminary Budget Adoption
- **March 20** - Preliminary Budget Due to the County
- **April 20** - Last Day for County DOE to Approve Budget for Advertising
- **April 25** - Public Budget Hearing & Final 2023-2024 Budget Adoption
- **May 14** - Final Day to Certify & Submit Budget to County DOE



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10 Year Enrollment: October 15 ASSA Report

	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24
PK3	147	142	141	123	127	125	106	97	92	95
PK4	135	140	129	127	118	127	119	106	95	98
K	173	135	157	131	134	118	126	126	114	89
1	160	161	129	148	134	134	135	116	128	117
2	130	155	141	118	136	134	124	124	112	134
3	129	127	155	134	123	136	123	127	115	110
4	110	127	121	148	135	123	130	115	120	118
5	119	107	117	120	156	135	116	129	115	120
6	104	117	111	120	125	156	131	117	126	115
7	106	104	118	112	122	125	155	138	114	125
8	93	103	106	121	118	122	129	154	126	117
TOTAL	1406	1418	1425	1402	1428	1435	1394	1349	1257	1238

23-24
Projected
Enrollment
as of
04/17/23



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2023-2024 Budget Overview

Expenditure Increases

- RBCS Funding: \$2.845M + Charter PEA = \$3,138,908
- Insurance Premium Increases (Estimates):
Health 15% | Dental 5% | Property 10% | WC 6.3%
- Contractual Obligations
- Transportation
- Out of District Students: 10 (Includes 1 at RBCS)

Maintenance of ALL Current Programming, Class Sizes & Staffing



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Anticipated Expenditures: Maintenance & Facilities

- HVAC, Boiler, Plumbing & Electrical Upkeep
- Routine Maintenance and System Inspections
 - Smoke, Fire, and Boiler
- Carpet & Window Cleaning
- Gym and Stage Recoating
- Painting 7 Year Cycle
- Paper Products, Cleaning Materials & Winter Weather Products
- Pest Control, Lawn Care & Outdoor Maintenance



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Anticipated Facility Projects

ITEM	LOC	FUNDING	TIMEFRAME
1. Carpet Replacement	MS	ESSER	Complete
2. Gym Air Conditioning	MS	ESSER	Complete
3. Playground Resurfacing	PS	Current Budget	22-23
4. Hallway Heater Replacement	PS	Current Budget	Partial
5. 300/400 Wing Rooms Painting	PS	Current Budget	23-24
6. Ceiling Grid Replacement	PS	Current Budget	23-24
7. Hallway Floor Replacement	PS	Current Budget	23-24
8. Boiler Replacement	MS	Capital Reserve or ROD Grant	23-24
9. Rooftop Unit Replacement	MS	ESSER	23-24
10. Bathroom Conversions	PS	Maintenance Reserve/Current	23-24
11. Fire Panel Replacement	MS	Current Budget	23-24
12. Door Mag Holders	MS	Current Budget	23-24
13. Exterior Redesign	PS/MS	Capital Reserve/Referendum	24-25



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State Aid

STATE AID	2022-2023	2023-2024	DIFFERENCE
Supplemental Stabilization Aid		360,165	+\$360,165
Equalization Aid	7,290,521	6,744,816	-\$545,705
Transportation Aid	189,188	189,188	0
Categorical Special Ed	1,208,304	1,208,304	0
Security Aid	634,293	634,293	0
Extraordinary Aid	50,000	75,000	+\$25,000
Total State Aid	\$9,372,306	\$9,211,766	-\$160,540
Charter School Transfer	\$2,631,792	\$2,845,528	+\$213,736
Total Aid Retained	\$6,740,514	\$6,312,238	-\$374,276

We continue to face the annual possibility of mid-year increases for Charter School payments.



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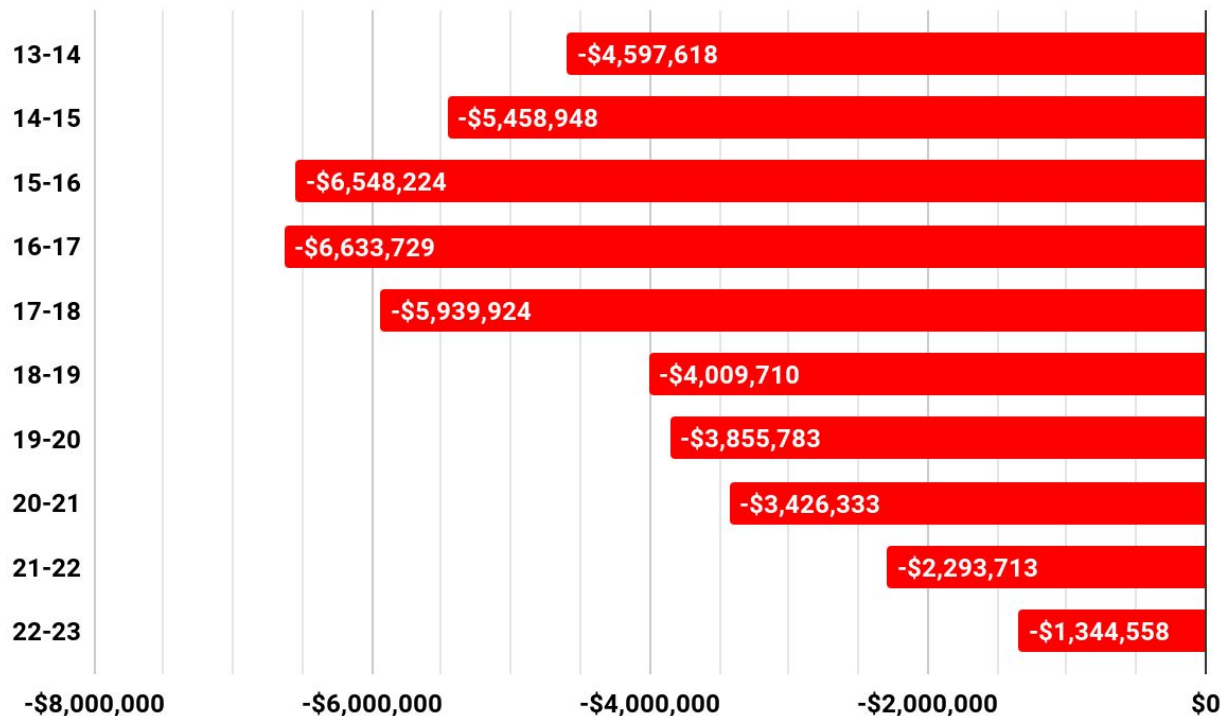
Revenue Detail

SOURCE	GENERAL FUND	PERCENT
Tax Levy (2% Increase)	\$19,264,375	65.5%
State Aid (Includes Ext Aid)	\$9,211,766	31.3%
Return of Fund Balance	\$431,193	1.5%
Interest (100) & Fees (200)	\$5,575	0.02%
Medicaid Reimbursement	\$102,638	0.35%
Maintenance Reserve	\$389,277	1.3%
Total General Fund	\$29,404,824	100%



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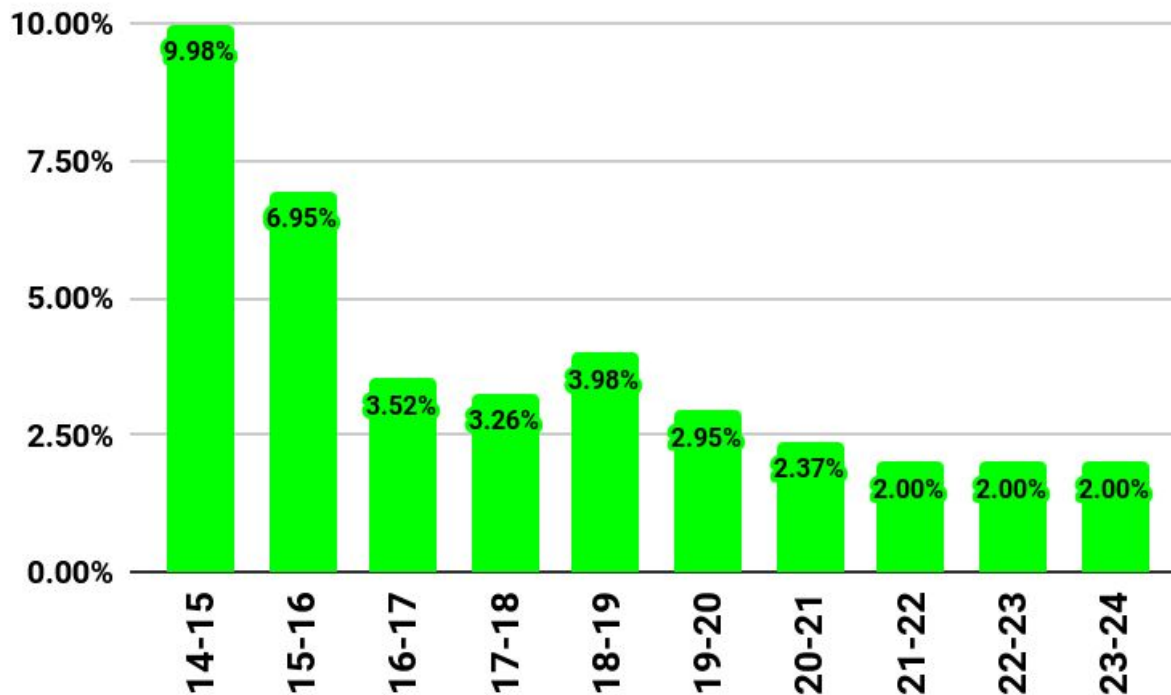
State Aid Shortages: \$44,108,540





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History of Tax Levy Increase





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Federal Grant Projections (85% of Current)

GRANT	ALLOCATION	NOTES
Title I	\$581,295	Interventionists, ELA Coach, ELA Instructional Assistants, Parent Involvement
Title II	\$39,689	Professional Development (Includes Non-Public)
Title III & Immigrant	\$77,889	ELL Interventionist & SIOP Professional Development (ELLs)
IDEA	\$445,654	Out of District Tuition
IDEA Preschool	\$13,871	Speech Services



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Expenditure by Category

CATEGORY	EXPENDITURE	% OF THE BUDGET
Regular Instruction	10,819,935	36.8%
Benefits	7,259,074	25.0%
Special Education	3,527,050	12.0%
SUBTOTAL	\$21,606,059	73.8%
Health & Student Support	1,416,264	4.8%
Operations & Plant Maintenance	2,581,323	8.8%
Transportation	1,431,642	4.9%
General & School Administration	1,356,494	4.7%
Business & Support Services	597,969	2.0%
Sports/Extra Curricular	162,543	0.5%
Capital Improvements	252,530	0.9%
TOTAL GENERAL FUND	\$29,404,824	100%

\$12,923,225 for salaries included above.



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Budget Adequacy

Per the State, the District's 2023-2024 Budget is under adequacy by \$1,831,441.

Adequacy (Levy + Equalization Aid)	\$26,009,191
Adequacy Budget Per State	\$27,840,632
Amount Under Adequacy	\$1,831,441

**This is calculated by the state.
The proposed budget is at or below the expected local levy
therefore we are 'under adequacy'.**



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Estimated Impact of Tax Levy

OPERATING BUDGET & DEBT PAYMENT	2022-2023	2023-2024
General Operating Budget Tax Levy	\$18,886,642	\$19,264,375
Debt Service Tax Levy	\$311,354	\$315,447
Total Tax Levy	\$19,197,996	\$19,579,822
Tax Levy Increase	\$386,469	\$381,826
Red Bank Borough Tax Rateables	\$2,566,637,980	\$2,662,844,382
Average Household Assessment	\$470,194	\$469,876

**Rateables will fluctuate due to tax appeals and corrections per the Tax Assessor.
Approximate increase on Average Assessed home \$67/year.**



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Hashtags: #RBBisBIA | #RBWell | #BestSelf | #LightTheWayNJ