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Media Release

FOR IMMEDIATE RELEASE

Troup County Board of Education Announces Proposed Property Tax Increase

LaGrange, Ga., – June 14, 2023 – The Troup County Board of Education today announces its intention to increase the 2023 property taxes it will levy this year by 5.36 percent over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia Law requires a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the Troup County Board of Education requires a millage rate higher than the rollback millage rate, therefore, before the Troup County Board of Education may finalize the tentative budget and set a final millage rate, Georgia Law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase

All concerned citizens are invited to the public hearings on this tax increase to be held at the Administrative Services Center Board Room, 100 North Davis Road, Building C, LaGrange GA on June 26, 2023 at 10:00 A.M. and 6:00 P.M.

Time and place of an additional public hearing on this tax increase is at the Administrative Services Center Board Room, 100 North Davis Road, Building C, LaGrange GA on July 11, 2023 at 5:00 P.M.

Georgia law requires each county levying and recommending authority to provide the above disclosure to taxpayers.

The Troup County Board of Education is **not** proposing an increase to the current millage rate of 17.35. The millage rate for 2022 was 17.35, and the millage rate being proposed for this year is 17.35. If the assessed value of your existing, real property remains the same as the previous year, then you will see no change in taxes for school purposes.

NOTICE							
The Troup County Board of Education does hereby announce that the millage rate will be set at a meeting to be held at the Administrative Services Center, 100 N. Davis Rd, Building C, LaGrange GA , on July 11, 2023 at 5:30 PM and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.							
CURRENT 2023 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY							
BOARD OF EDUCATION		2018	2019	2020	2021	2022	2023
V A L U E	Real & Personal	2,466,232,628	2,599,529,154	2,773,322,648	2,885,301,669	3,421,036,140	3,994,282,832
	Motor Vehicles	42,022,660	35,327,780	30,328,070	26,443,170	24,447,990	24,554,370
	Mobile Homes	5,127,761	5,021,469	4,059,769	4,172,785	3,559,367	4,019,751
	Timber - 100%	3,274,551	3,040,263	2,360,807	3,496,607	1,236,408	905,581
	Heavy Duty Equipment	40,912	57,184	59,264	51,030	90,279	100,939
	Gross Digest	2,516,698,512	2,642,975,850	2,810,130,558	2,919,465,261	3,450,370,184	4,023,863,473
	Less Exemptions	461,417,103	500,451,873	489,277,400	549,950,052	667,045,087	774,191,663
	NET DIGEST VALUE	2,055,281,409	2,142,523,977	2,320,853,158	2,369,515,209	2,783,325,097	3,249,671,810
R A T E	MILLAGE RATE (Maintenance & Operation)	18.8500	18.8500	18.8500	18.8500	17.3500	17.3500
TAX	TOTAL M&O TAXES LEVIED	\$38,742,055	\$40,386,577	\$43,748,082	\$44,665,362	\$48,290,690	\$56,381,806
	Net Tax \$ Increase		\$1,644,522	\$3,361,505	\$917,280	\$3,625,329	\$8,091,115
	Net Tax % Increase		4.24%	8.32%	2.10%	8.12%	16.76%

About Troup County School System

Troup County School System is an accredited educational system with over 12,200 students in grades K-12. TCSS does offer a free Pre-K program at each elementary school. The system is comprised of eleven elementary schools, three middle schools, three high schools, one college and career academy, and one alternative learning center. Students within the school system are taught a rigorous and relevant curriculum that helps them make college and career choices beyond graduation. The system 2022 graduation rate is 85.9 percent. To learn more about Troup County School System, visit troup.org and the Troup County School System Facebook page.

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