

Strongsville City School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenue:								
1.010 - General Property Tax (Real Estate)	53,791,543	57,859,774	57,748,008	61,256,545	60,486,917	56,860,421	53,078,135	53,358,378
1.020 - Public Utility Personal Property	3,467,303	3,876,292	4,208,728	4,319,632	4,595,930	4,712,252	4,836,036	5,145,542
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	8,741,678	9,363,778	7,915,445	8,485,172	8,780,128	9,138,801	9,510,528	9,895,812
1.040 - Restricted Grants-in-Aid	72,471	72,470	546,099	477,273	412,996	346,460	280,100	213,955
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	6,231,907	6,331,252	6,359,822	6,355,473	6,391,579	6,008,466	5,600,057	5,639,649
1.060 - All Other Operating Revenues	6,709,132	6,493,172	6,597,030	7,018,509	6,147,313	6,147,313	6,047,313	5,947,313
1.070 - Total Revenue	79,014,033	83,996,737	83,375,131	87,912,604	86,814,863	83,213,713	79,352,169	80,200,649
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	26,393	86,601	126,862	211,954	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	702,870	1,213,260	351,862	33,214	-	-	-	-
2.070 - Total Other Financing Sources	729,263	1,299,862	478,725	245,168	80,000	80,000	80,000	80,000
2.080 - Total Revenues and Other Financing Sources	79,743,296	85,296,599	83,853,856	88,157,772	86,894,863	83,293,713	79,432,169	80,280,649
Expenditures:								
3.010 - Personnel Services	41,772,793	43,397,249	45,422,822	47,369,186	49,418,117	51,083,857	52,007,875	52,768,347
3.020 - Employees' Retirement/Insurance Benefits	16,877,042	17,174,054	17,976,490	19,216,332	21,804,233	23,492,733	25,120,139	26,853,659
3.030 - Purchased Services	7,824,735	8,156,833	6,206,103	7,490,353	7,722,270	7,786,360	7,990,749	7,989,768
3.040 - Supplies and Materials	1,364,056	1,556,663	1,917,020	2,423,430	2,774,644	2,574,644	2,574,644	2,574,644
3.050 - Capital Outlay	693,556	927,927	824,987	1,012,200	1,089,902	979,902	829,902	829,902
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	309,018	327,143	340,897	355,311	375,414	45,000	45,000	50,000
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	106,746	91,543	75,801	59,539	42,033	32,053	30,118	28,075
4.300 - Other Objects	1,044,905	1,146,846	1,232,233	1,328,929	1,285,198	1,306,252	1,323,051	1,341,203
4.500 - Total Expenditures	69,992,851	72,778,257	73,996,354	79,255,280	84,511,811	87,300,801	89,921,478	92,435,598
Other Financing Uses								
5.010 - Operating Transfers-Out	594,995	1,003,288	395,709	26,151,996	1,379,327	628,481	627,605	610,000
5.020 - Advances-Out	86,601	126,862	211,954	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	681,596	1,130,150	607,663	26,231,996	1,459,327	708,481	707,605	690,000
5.050 - Total Expenditures and Other Financing Uses	70,674,447	73,908,408	74,604,016	105,487,276	85,971,138	88,009,282	90,629,083	93,125,598
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	9,068,849	11,388,191	9,249,840	(17,329,504)	923,725	(4,715,569)	(11,196,914)	(12,844,949)
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	32,633,497	41,702,345	53,090,536	62,340,376	45,010,872	45,934,597	41,219,029	30,022,115
7.020 - Cash Balance June 30	41,702,345	53,090,536	62,340,376	45,010,872	45,934,597	41,219,029	30,022,115	17,177,166
8.010 - Estimated Encumbrances June 30	1,932,269	2,173,525	2,036,742	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	39,770,077	50,917,011	60,303,634	43,010,872	43,934,597	39,219,029	28,022,115	15,177,166
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	4,857,794	9,755,479	9,836,181
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	4,857,794	14,613,273	24,449,454
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	39,770,077	50,917,011	60,303,634	43,010,872	43,934,597	44,076,823	42,635,388	39,626,620
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	39,770,077	50,917,011	60,303,634	43,010,872	43,934,597	44,076,823	42,635,388	39,626,620

5-Year with Replacement/Renewal Levy Revenue Included - Lines 1.010, 1.020, 1.030 and 1.050	Strongsville City School District Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund							
	ACTUAL			FORECASTED				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenue:								
1.010 - General Property Tax (Real Estate)	53,791,543	57,859,774	57,748,008	61,256,545	60,486,917	61,075,140	61,532,833	61,863,764
1.020 - Public Utility Personal Property	3,467,303	3,876,292	4,208,728	4,319,632	4,595,930	4,890,052	5,203,016	5,536,008
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	8,741,678	9,363,778	7,915,445	8,485,172	8,780,128	9,138,801	9,510,528	9,895,812
1.040 - Restricted Grants-in-Aid	72,471	72,470	546,099	477,273	412,996	346,460	280,100	213,955
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	6,231,907	6,331,252	6,359,822	6,355,473	6,391,579	6,473,740	6,533,858	6,579,978
1.060 - All Other Operating Revenues	6,709,132	6,493,172	6,597,030	7,018,509	6,147,313	6,147,313	6,047,313	5,947,313
1.070 - Total Revenue	79,014,033	83,996,737	83,375,131	87,912,604	86,814,863	88,071,507	89,107,648	90,036,830
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	26,393	86,601	126,862	211,954	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	702,870	1,213,260	351,862	33,214	-	-	-	-
2.070 - Total Other Financing Sources	729,263	1,299,862	478,725	245,168	80,000	80,000	80,000	80,000
2.080 - Total Revenues and Other Financing Sources	79,743,296	85,296,599	83,853,856	88,157,772	86,894,863	88,151,507	89,187,648	90,116,830
Expenditures:								
3.010 - Personnel Services	41,772,793	43,397,249	45,422,822	47,369,186	49,418,117	51,083,857	52,007,875	52,768,347
3.020 - Employees' Retirement/Insurance Benefits	16,877,042	17,174,054	17,976,490	19,216,332	21,804,233	23,492,733	25,120,139	26,853,659
3.030 - Purchased Services	7,824,735	8,156,833	6,206,103	7,490,353	7,722,270	7,786,360	7,990,749	7,989,768
3.040 - Supplies and Materials	1,364,056	1,556,663	1,917,020	2,423,430	2,774,644	2,574,644	2,574,644	2,574,644
3.050 - Capital Outlay	693,556	927,927	824,987	1,012,200	1,089,902	979,902	829,902	829,902
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	309,018	327,143	340,897	355,311	375,414	45,000	45,000	50,000
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	106,746	91,543	75,801	59,539	42,033	32,053	30,118	28,075
4.300 - Other Objects	1,044,905	1,146,846	1,232,233	1,328,929	1,285,198	1,306,252	1,323,051	1,341,203
4.500 - Total Expenditures	69,992,851	72,778,257	73,996,354	79,255,280	84,511,811	87,300,801	89,921,478	92,435,598
Other Financing Uses								
5.010 - Operating Transfers-Out	594,995	1,003,288	395,709	26,151,996	1,379,327	628,481	627,605	610,000
5.020 - Advances-Out	86,601	126,862	211,954	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	681,596	1,130,150	607,663	26,231,996	1,459,327	708,481	707,605	690,000
5.050 - Total Expenditures and Other Financing Uses	70,674,447	73,908,408	74,604,016	105,487,276	85,971,138	88,009,282	90,629,083	93,125,598
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	9,068,849	11,388,191	9,249,840	(17,329,504)	923,725	142,225	(1,441,435)	(3,008,768)
Cash Balance July 1 - Including Proposed Renewal/Replacement and New Levies	32,633,497	41,702,345	53,090,536	62,340,376	45,010,872	45,934,597	46,076,822	44,635,388
7.020 - Cash Balance June 30	41,702,345	53,090,536	62,340,376	45,010,872	45,934,597	46,076,822	44,635,388	41,626,620
8.010 - Estimated Encumbrances June 30	1,932,269	2,173,525	2,036,742	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 INCLUDING Replacement/Renewal Levies	39,770,077	50,917,011	60,303,634	43,010,872	43,934,597	44,076,822	42,635,388	39,626,620
Rev from Replacement/Renewal Levies INCLUDED Above:								
1.01 - Real Estate	-	-	-	-	-	4,214,719	8,454,698	8,505,386
1.02 - Public Utility PP	-	-	-	-	-	177,800	366,980	390,466
1.03 - Income Tax	-	-	-	-	-	-	-	-
1.05 - Rollback & Homestead and TPP Reimbursement	-	-	-	-	-	465,274	933,801	940,329
Total of Replacement/Renewal Levies INCLUDED Above						4,857,794	9,755,479	9,836,181
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	39,770,077	50,917,011	60,303,634	43,010,872	43,934,597	44,076,822	42,635,388	39,626,620

Strongsville City School District

Five Year Forecast Financial Report

May, 2023



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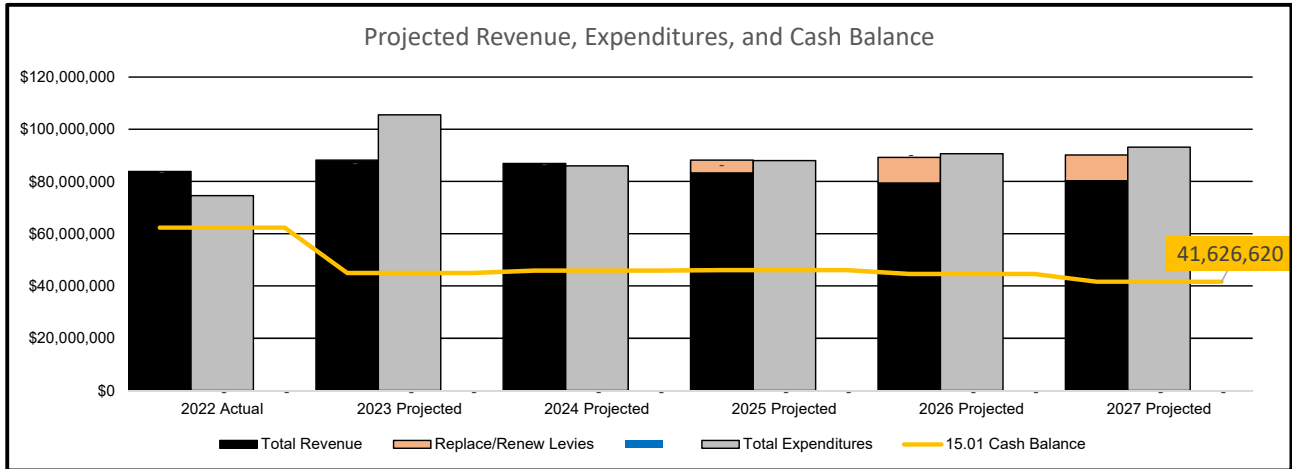
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Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.



Note: Cash balance (Line 7.020) plus any existing levy modeled as renewed or new during the forecast.

Financial Forecast

	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Beginning Balance (Line 7.010) Plus Renewal/New Levies Modeled	62,340,376	45,010,872	45,934,597	46,076,823	44,635,388
+ Revenue	88,157,772	86,894,863	83,293,713	79,432,169	80,280,649
+ Proposed Renew/Replacement Levies	-	-	4,857,794	9,755,479	9,836,181
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(105,487,276)	(85,971,138)	(88,009,282)	(90,629,083)	(93,125,598)
= Revenue Surplus or Deficit	(17,329,504)	923,725	142,225	(1,441,435)	(3,008,768)
Line 7.020 Ending Balance with renewal/new levies	45,010,872	45,934,597	46,076,823	44,635,388	41,626,620

Analysis Without Renewal Levies Included:

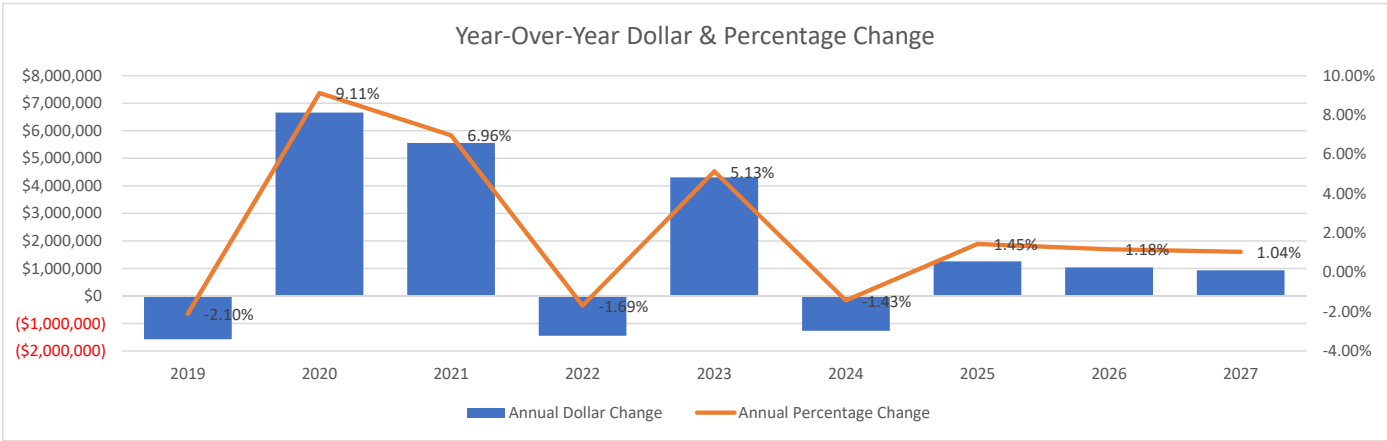
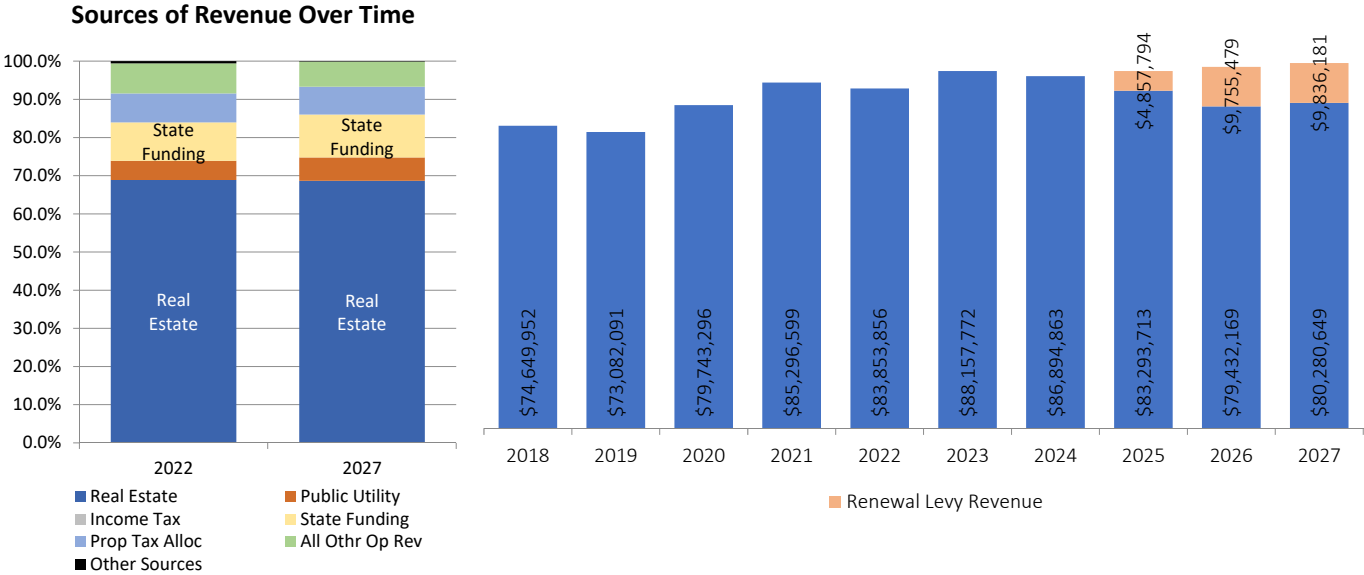
Revenue Surplus or Deficit w/o Levies	(17,329,504)	923,725	(4,715,569)	(11,196,914)	(12,844,949)
Ending Balance w/o Levies	45,010,872	45,934,597	41,219,029	30,022,115	17,177,166

In FY 2023 a revenue shortfall is expected. This means that expenditures are expected to be greater than revenue by \$17,329,504 in FY 2023. By the last year of the forecast, FY 2027, the district is expected to have a revenue shortfall where expenditures are projected to be greater than revenue by \$12,844,949. The district would need to cut its FY 2027 projected expenses by 13.79% in order to balance its budget without additional revenue.

The district's cash balance is positive at year-end in FY 2023 and is projected to worsen by FY 2027.

This forecast includes the Fair School Funding Plan (FSFP) adopted by Ohio starting in FY 2022. The district expects a combined impact of \$1,133,771 in FY 2023. This forecast includes a CFO adjusted trend calculation of the FSFP impact using current information. As information changes the estimates will be updated. The district is considered a guarantee district in FY 2023. A detailed state funding supplement to this forecast has been prepared and should be reviewed and considered part of the forecast assumptions.

Revenue Sources and Forecast Year-Over-Year Projected Overview



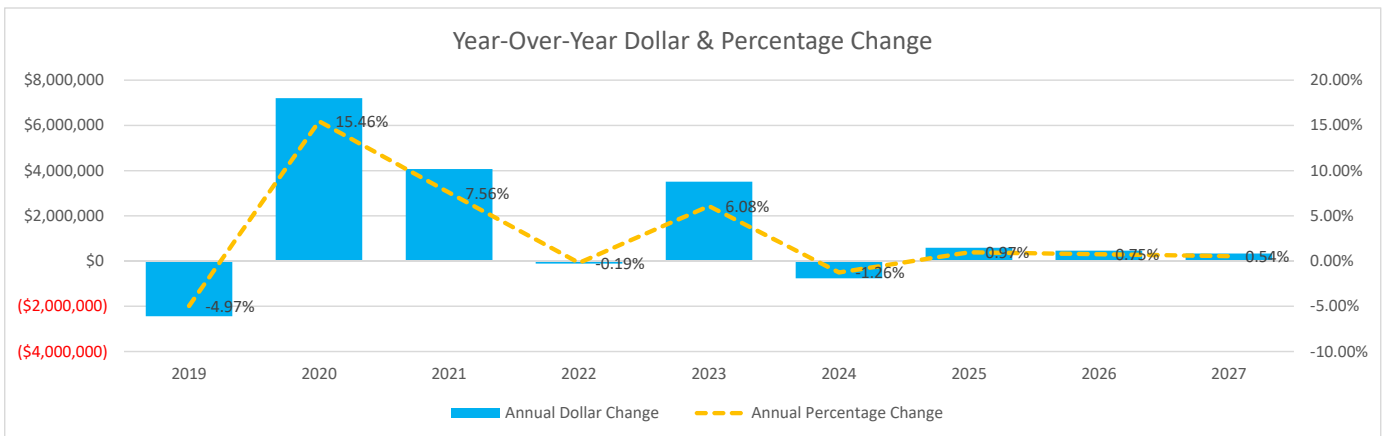
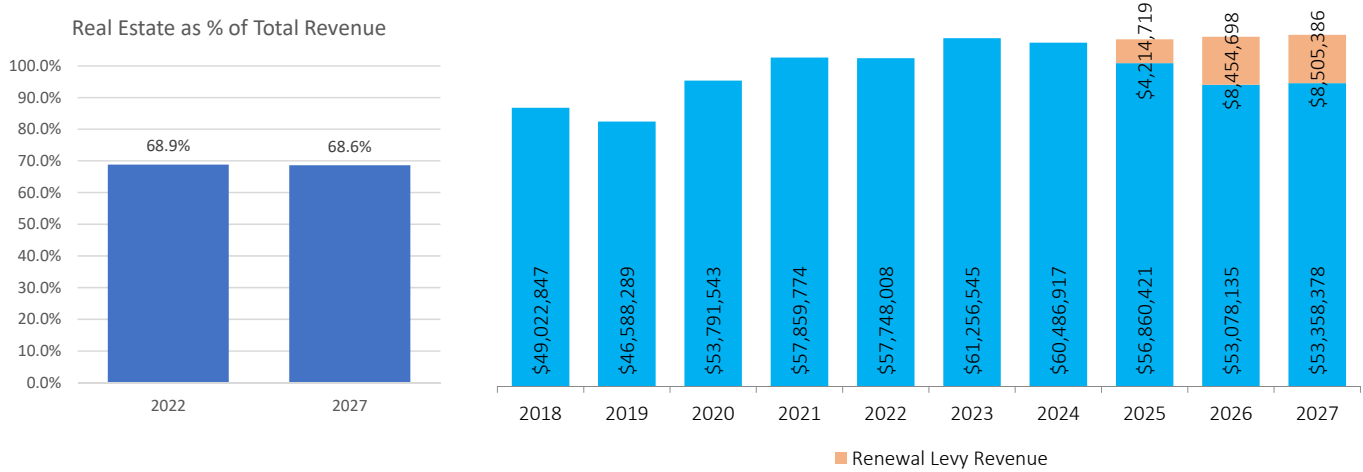
5-Year Historical Actual Average Annual Dollar Change Compared to 5-year Projected

	Historical Average Annual \$ Change	Projected Average Annual \$ Change	Projected Compared to Historical Variance	Total revenue increased 2.63% or \$2,085,832 annually during the past 5-Year period and is projected to increase 1.42% or \$1,252,595 annually through FY2027. Real Estate has the most projected average annual variance compared to the historical average at -
Real Estate	1,965,068	823,151	(\$1,141,916)	\$1,141,916
Public Utility	\$296,105	\$265,456	(\$30,649)	
Income Tax	\$0	\$0	\$0	
State Funding	(\$702,313)	329,645	\$1,031,957	
Prop Tax Alloc	(\$110,733)	\$44,031	\$154,764	
All Othr Op Rev	\$553,058	(\$129,943)	(\$683,002)	
Other Sources	\$84,647	(\$79,745)	(\$164,392)	
Total Average Annual Change	2,085,832 2.63%	1,252,595 1.42%	(\$833,237) -1.21%	

Note: Expenditure average annual change is projected to be > \$3,704,316 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2021	1,808,977,130	194,721,460	35.63	-	45.09	-	99.3%
2022	1,819,533,480	10,556,350	35.62	(0.01)	44.72	(0.37)	98.5%
2023	1,831,058,332	11,524,852	35.61	(0.01)	44.74	0.02	98.5%
2024	1,894,902,918	63,844,586	34.74	(0.87)	43.83	(0.91)	98.5%
2025	1,900,737,372	5,834,454	34.73	(0.01)	44.49	0.66	98.5%
2026	1,906,732,823	5,995,451	34.71	(0.01)	45.16	0.67	98.5%

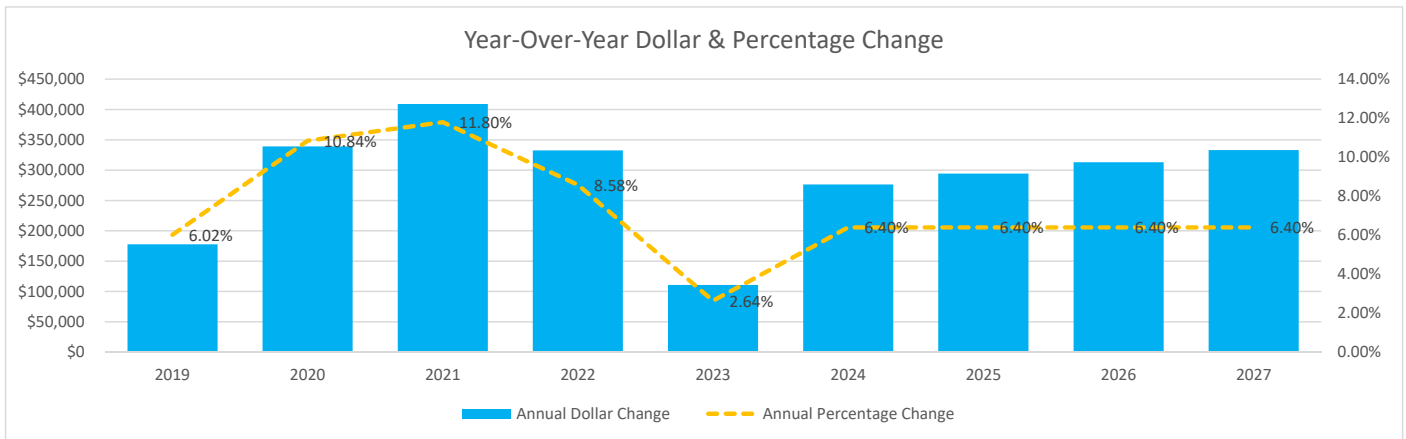
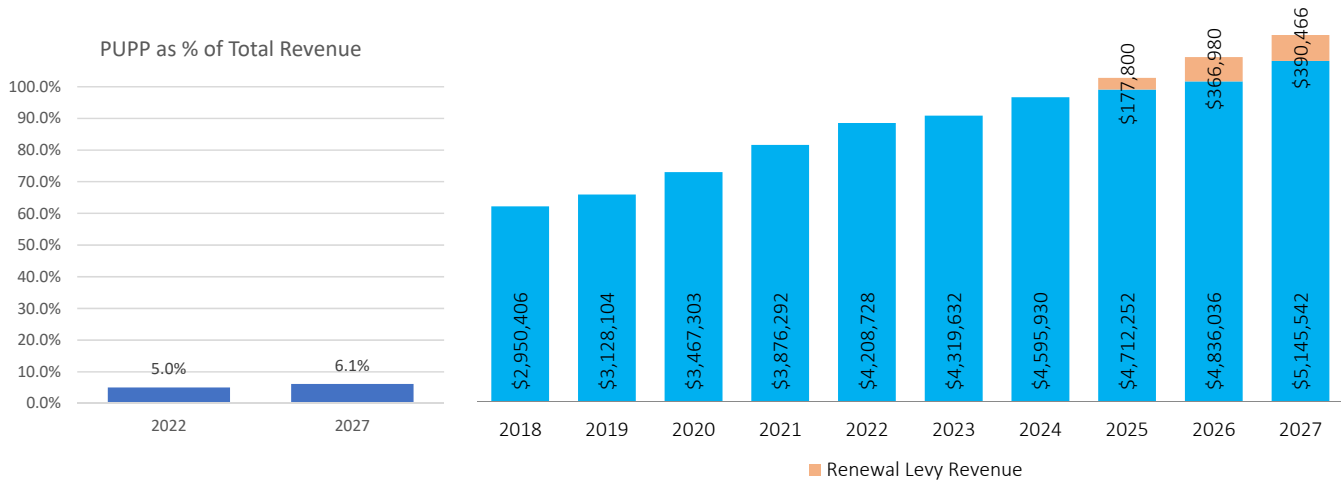
Real estate property tax revenue accounts for 68.87% of total revenue. Class I or residential/agricultural taxes make up approximately 73.73% of the real estate property tax revenue. The Class I tax rate is 35.62 mills in tax year 2022. The district is modeling the renewal of real estate property taxes levies through 2024. The projections reflect an average gross collection rate of 98.5% annually through tax year 2026. The revenue changed at an average annual historical rate of 3.71% and is projected to change at an average annual rate of 1.34% through FY 2027.

The three year average Gross Collection Rate including Delinquencies benchmark is 98.5%. The gross collection rate did decrease to 98.5% in tax year 2022 compared to tax year 2022 of 99.3%.

*Projected % trends include renewal levies

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



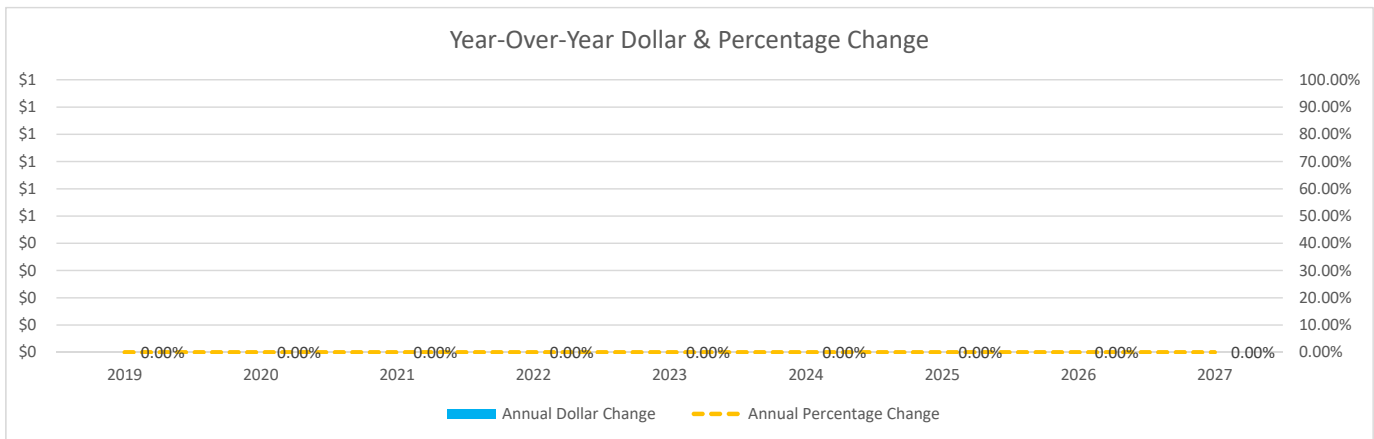
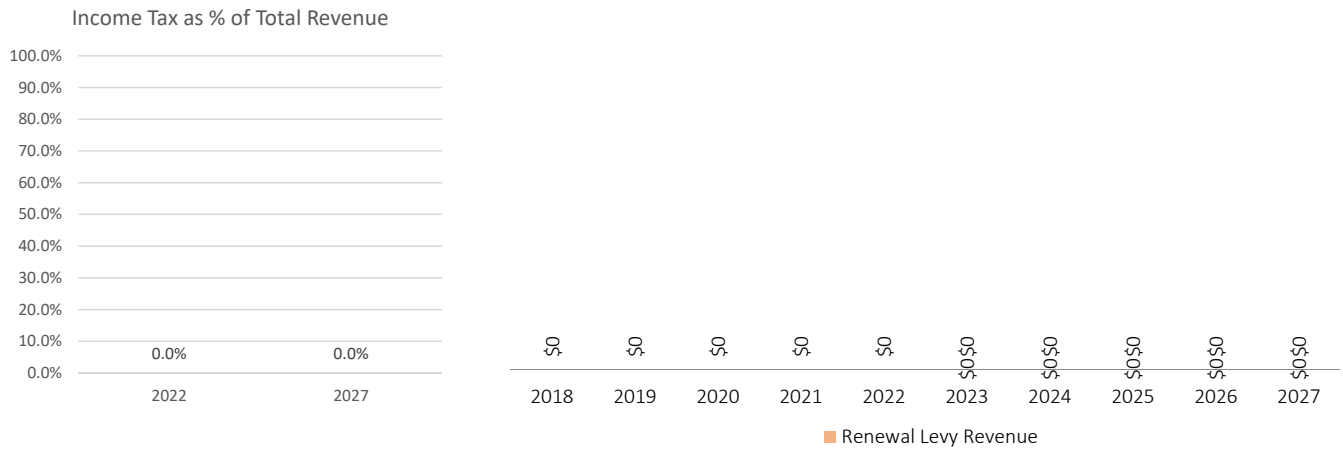
Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2021	50,043,110	874,900	83.68	-	100.0%
2022	53,238,640	3,195,530	83.68	0.00	100.0%
2023	56,645,913	3,407,273	83.68	-	100.0%
2024	60,271,251	3,625,338	83.68	-	100.0%
2025	64,128,611	3,857,360	83.68	-	100.0%
2026	68,232,842	4,104,231	83.68	-	100.0%

The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. This category currently makes up 5.02% of total district revenue. The property is taxed at the full voted tax rate which in tax year 2022 is 83.68 mills. The forecast is modeling an average gross collection rate of 99.96%. The revenue changed historically at an average annual dollar amount of \$296,105 and is projected to change at an average annual dollar amount of \$265,456 through FY 2027.

*Projected % trends include renewal levies

1.030 - No Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.

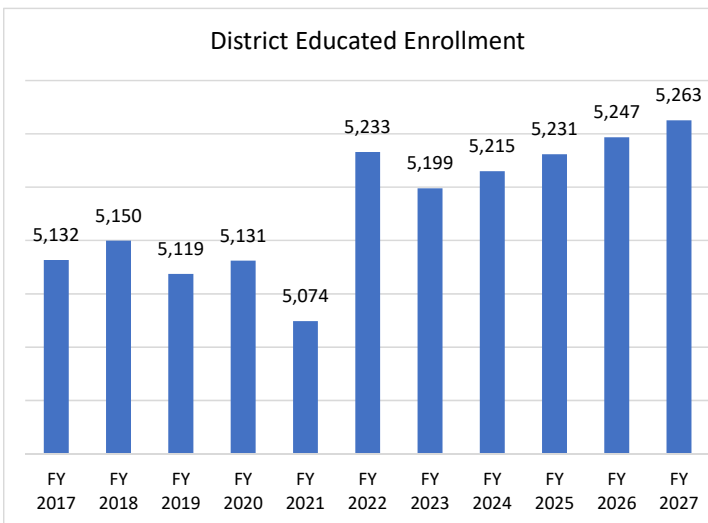
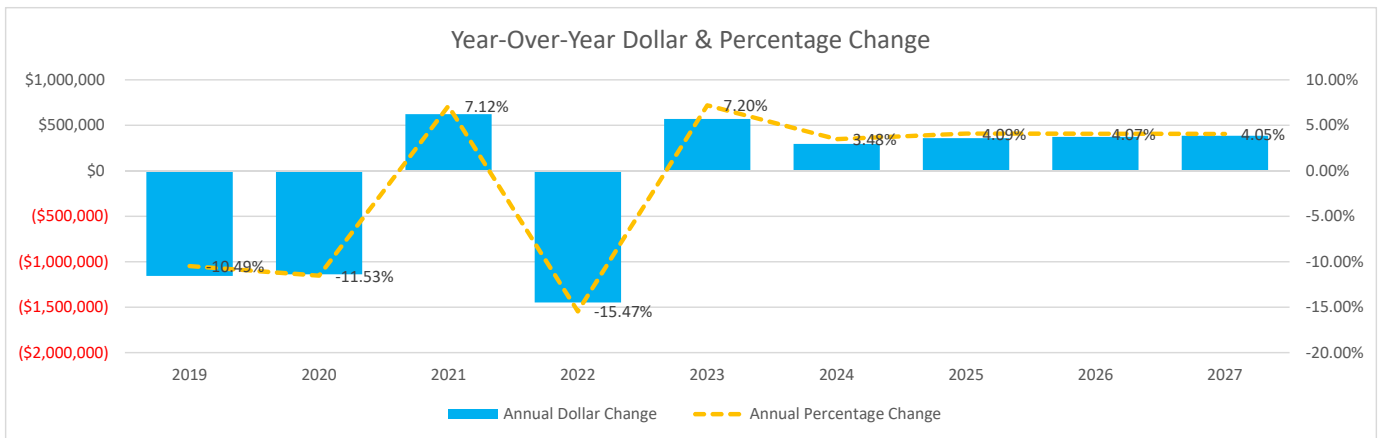
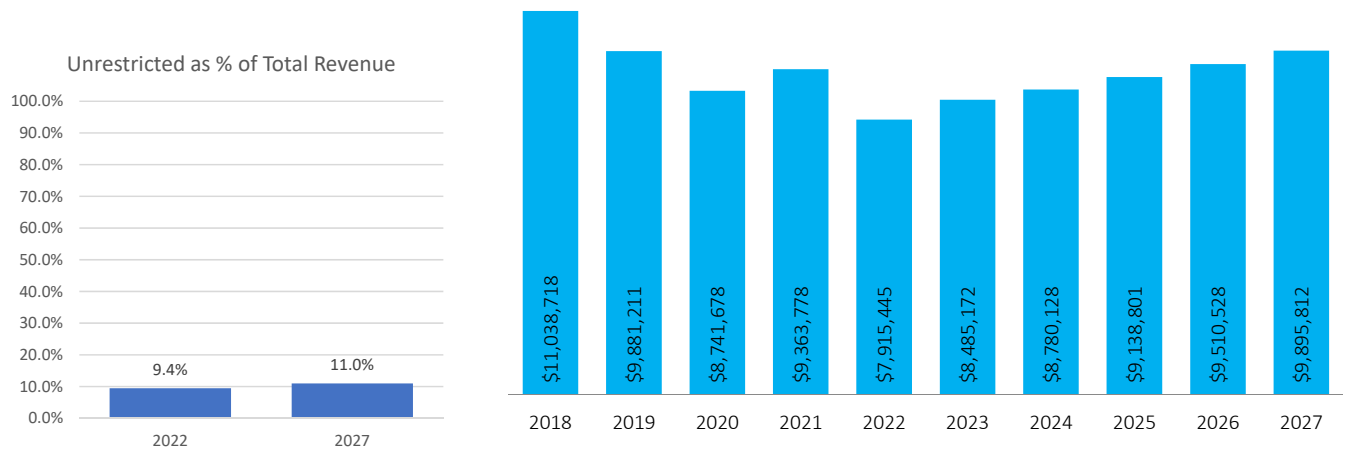


The district does not have an income tax levy.

**Projected % trends include renewal levies*

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

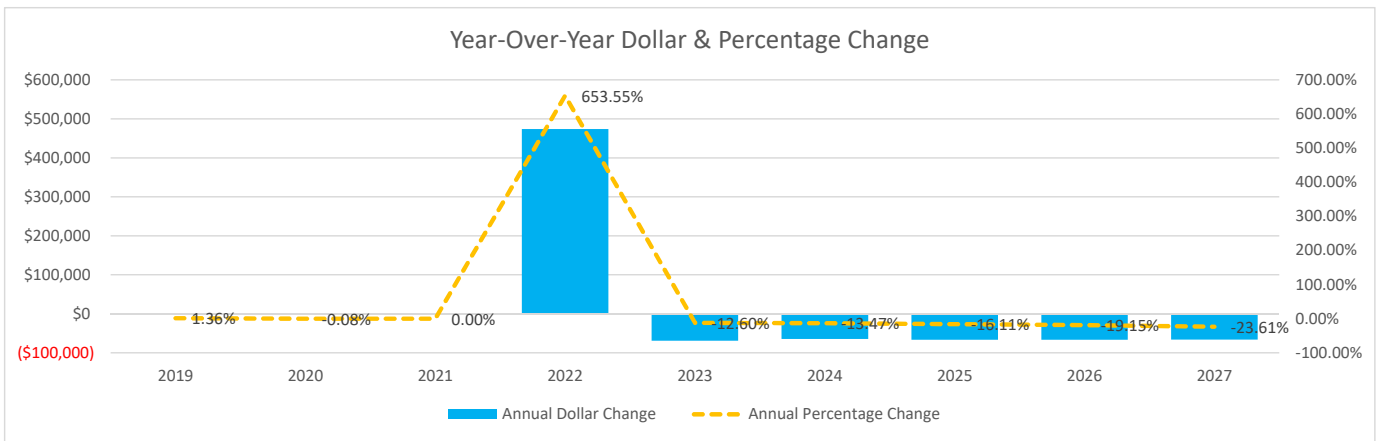
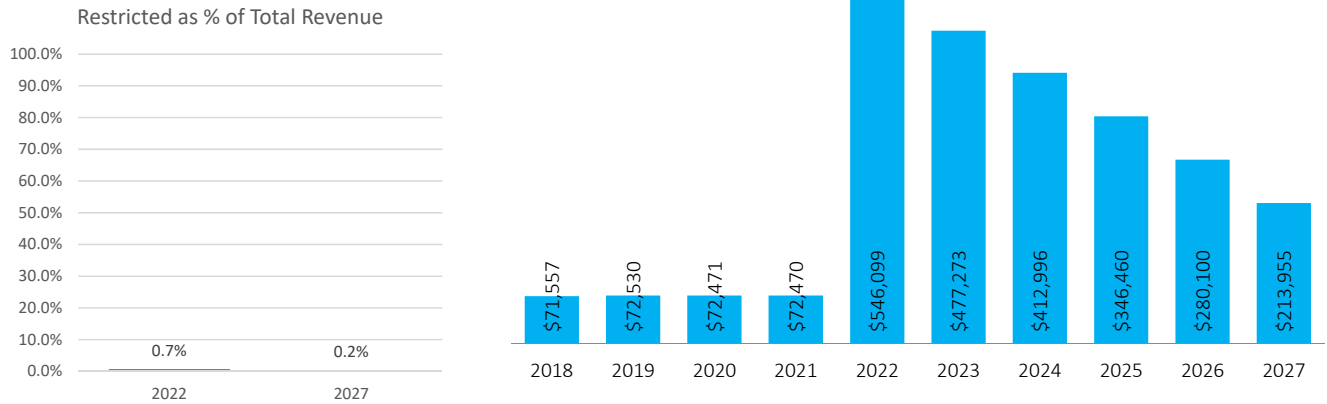
For Strongsville City School District the calculated Base Cost total is \$38,088,011 in FY 2023.

The state's share of the calculated Base Cost total is \$1,892,027 or \$364 per pupil.

For reference: The FSFP change to district educated enrollment could be lower than the district's historical formula funded enrollment but also potentially reduces tuition cost. In FY 2021, the district had approximately \$2,373,403 in possible tuition cost reductions. These reductions will be reflected in the purchased services expenditure note.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



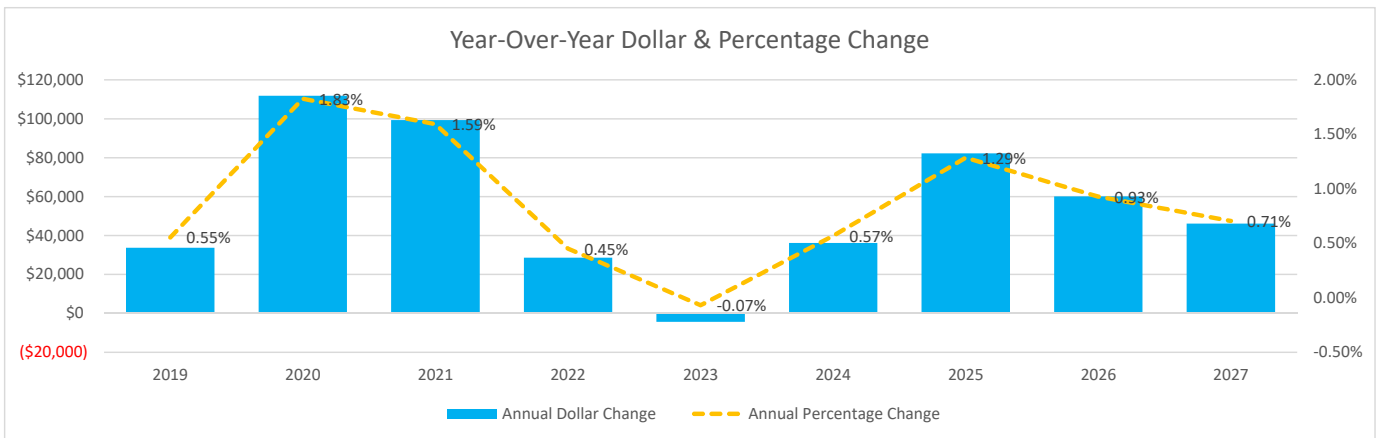
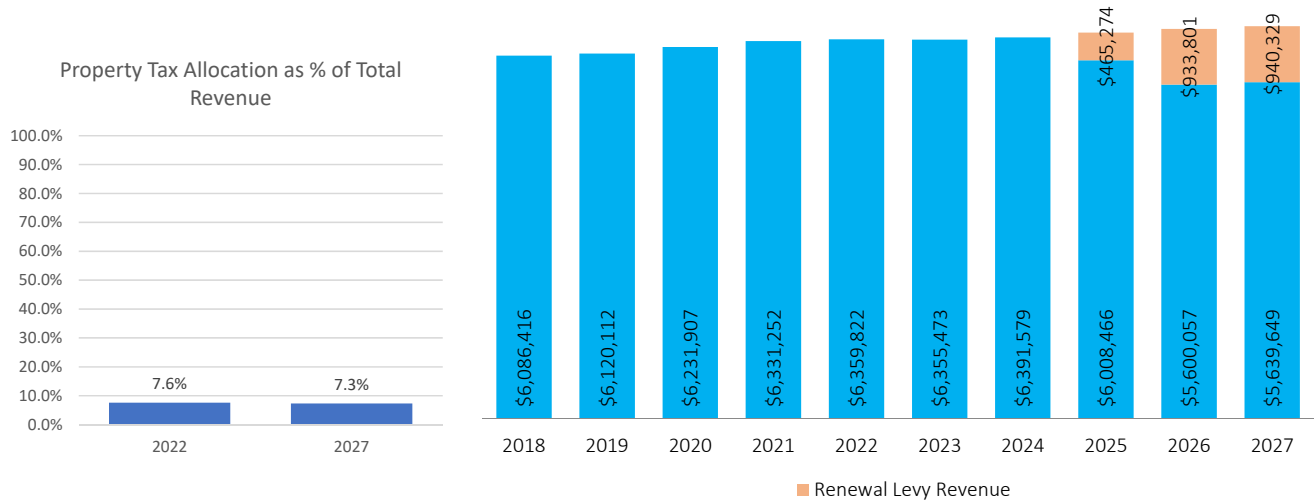
Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$157,856 and is projected to change annually on average by -\$66,429. Restricted funds represent 0.65% of total revenue. Starting in FY 2022 the district's Success & Wellness funding is considered restricted, the state's share of this funding is recorded as restricted is \$223,802. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

Below is a summary of the restricted aid by fiscal year and category:

Restricted State Funding	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Success/Wellness SF3 Result2	\$223,802	\$190,695	\$157,825	\$124,964	\$92,259
Weighted CTE, ELL SF5	\$18,538	\$20,114	\$21,716	\$23,341	\$24,994
DPIA SF6	\$46,349	\$44,400	\$43,626	\$42,896	\$42,207
Gifted SF5	\$192,339	\$157,787	\$123,293	\$88,898	\$54,496
Categorical and Add-on Restricted	\$481,028	\$412,996	\$346,460	\$280,100	\$213,955

1.050 - Property Tax Allocation

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.

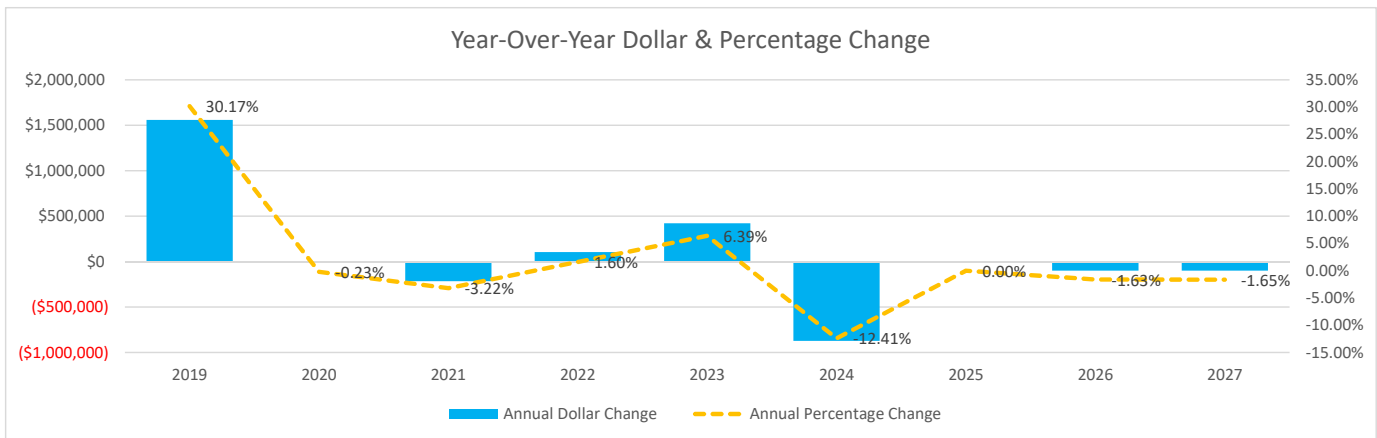
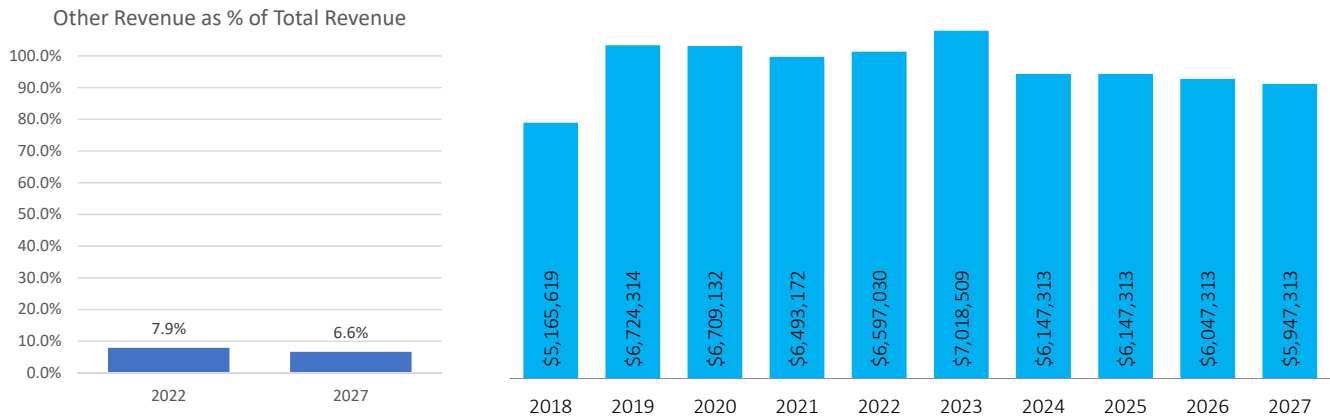


Property tax allocation primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In FY 2023, approximately 10.4% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.9% will be reimbursed in the form of qualifying homestead exemption credits.

*Projected % trends include renewal levies

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was \$553,058. The projected average annual change is -\$129,943 through FY 2027. The FSFP includes per pupil funding for any open enrollment in students the district is educating. This revenue, if any, was recorded in 'other revenue' prior to FY 2022. Fiscal year 2022 and beyond will not include any open enrollment in revenue. The district did not post any revenue code 1227 open enrollment in revenue in FY 2021.

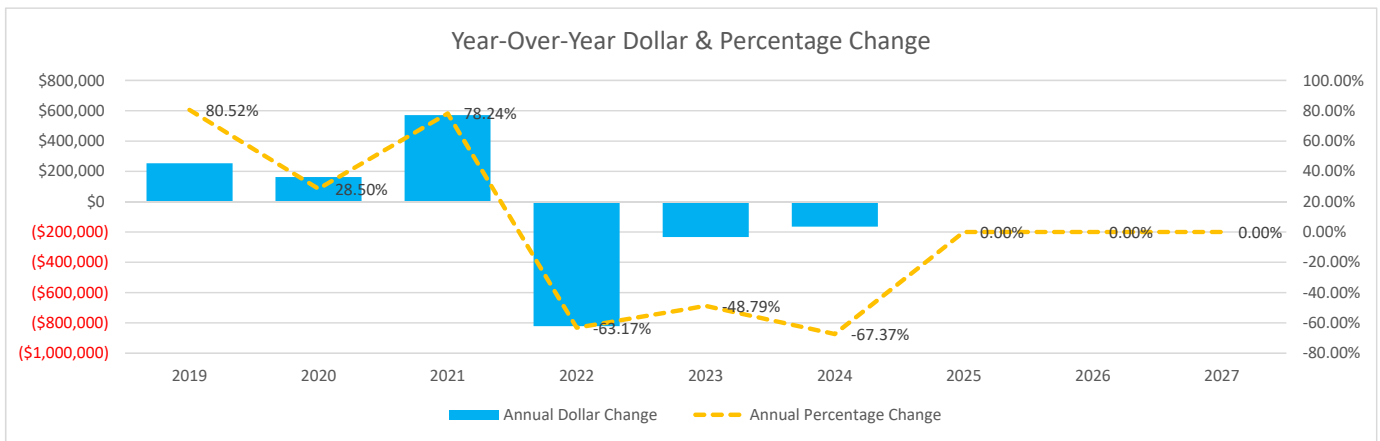
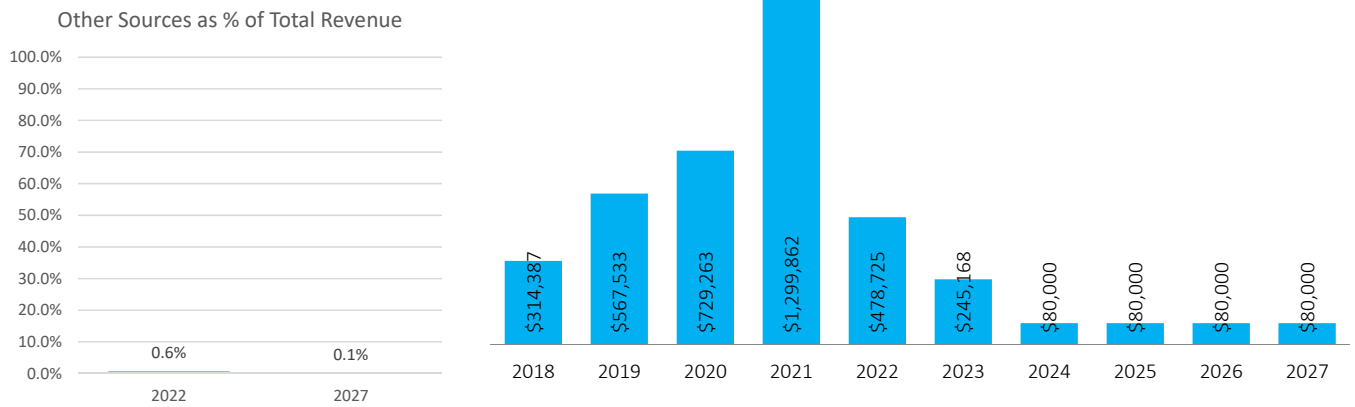
Other revenues primarily consist of:

	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>
Preschool Tuition:	\$ 128,837	\$ 129,000	\$ 129,000	\$ 129,000	\$ 129,000
Full Day Kindergarten Tuition:	\$ 551,250	\$ 550,000	\$ 550,000	\$ 550,000	\$ 550,000
Tuition from Other Districts:	\$ 434,990	\$ 430,000	\$ 430,000	\$ 430,000	\$ 430,000
Interest Income:	\$1,595,064	\$1,000,000	\$ 1,000,000	\$ 900,000	\$ 800,800
Sports Pay to Play & Trainer:	\$ 244,231	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
Special Ed Catastrophic Aid:	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
Medicaid Reimbursement:	\$ 204,536	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Revenue in lieu of Taxes/TIF's:	\$3,113,170	\$2,878,660	\$ 2,878,660	\$ 2,878,660	\$ 2,878,660

Revenue in lieu of Taxes/TIF's is anticipated to decrease in FY2024 due to payment in lieu of tax settlements the District received in FY2023. Beginning in FY 2024, any settlement will be collected through the county tax revenue collection process.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



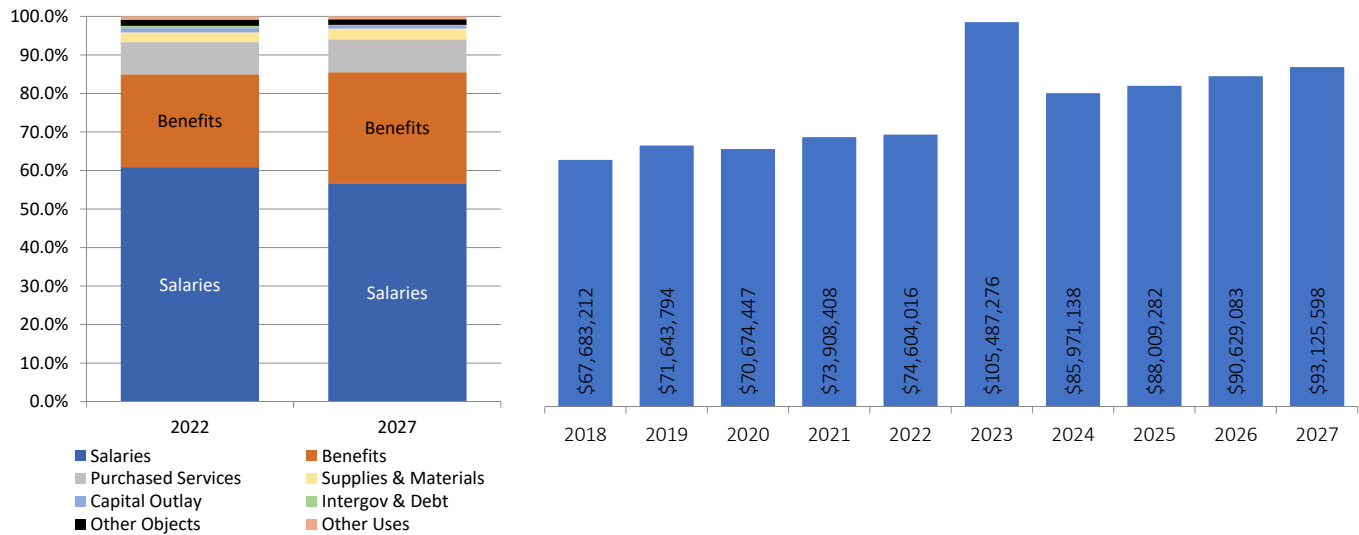
	2022	2023	2024	FORECASTED		
				2025	2026	2027
Transfers In	-	-	-	-	-	-
Advances In	126,862	211,954	80,000	80,000	80,000	80,000
All Other Financing Sources	351,862	33,214	-	-	-	-

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In FY 2022 the district receipted \$126,862 as advances-in and is projecting advances of \$211,954 in FY 2023. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$33,214 in FY 2023 and average \$0 annually through FY 2027.

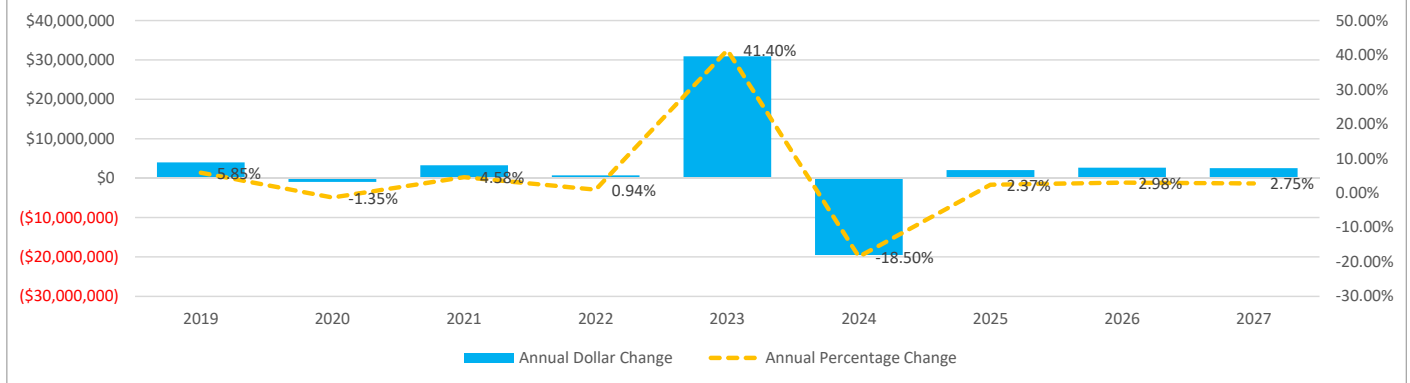
Other sources decreased in FY 2022 from FY 2021 due to two one time premium/dividend returns from the Bureau of Workers Compensation totaling \$1,147,398. During FY 2022 and in FY 2023, the General Fund received reimbursements from ESSER funds for qualifying FY2021 and FY2022 expenditures. The nature of these funds are one time moneys and cannot be relied upon annually.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

Expenditure Categories Over Time



Year-Over-Year Dollar & Percentage Change



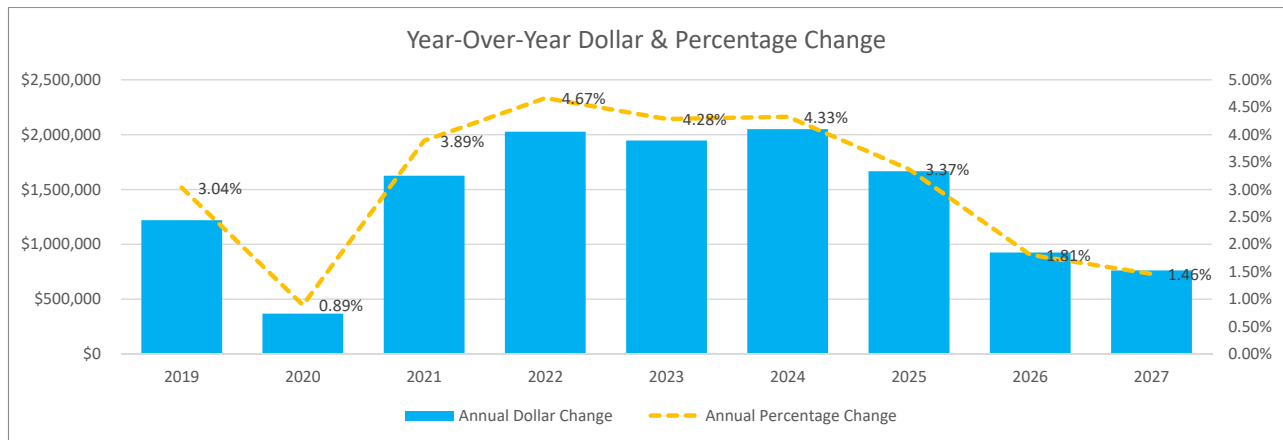
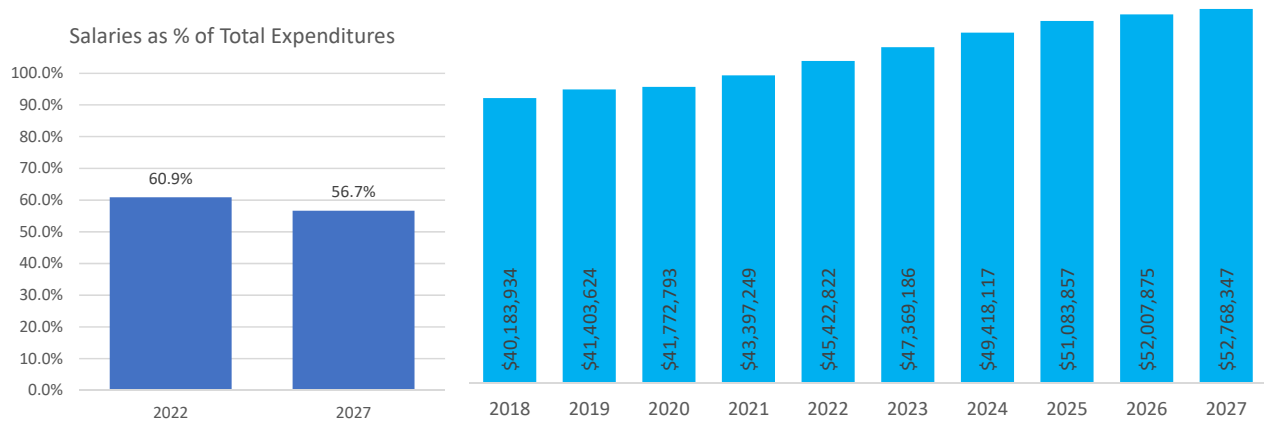
5-Year Historical Actual Average Annual Dollar Change Compared to 5-Year Projected

	Historical Average Annual \$ Change	Projected Average Annual \$ Change	Projected Compared to Historical Variance	Total expenditures increased 1.96% or \$1,408,209 annually during the past 5-Year period and is projected to increase 4.97% or \$3,704,316 annually through FY2027. Benefits has the largest projected average annual variance compared to the historical average at \$1,351,546.
Salaries	1,207,982	1,469,105	\$261,123	
Benefits	\$423,888	\$1,775,434	\$1,351,546	
Purchased Services	(\$105,974)	\$356,733	\$462,707	
Supplies & Materials	\$9,414	\$131,525	\$122,110	
Capital Outlay	(\$7,749)	\$983	\$8,733	
Intergov & Debt	\$83,340	(\$67,725)	(\$151,065)	
Other Objects	\$9,041	\$21,794	\$12,753	
Other Uses	(\$110,367)	\$16,467	\$126,835	
Total Average Annual Change	\$1,408,209 1.96%	\$3,704,316 4.97%	\$2,296,107 3.00%	

Note: Revenue average annual change is projected to be > \$1,252,595. On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries represent 60.89% of total expenditures and increased at a historical average annual rate of 2.85% or \$1,207,982. This category of expenditure is projected to grow at an annual average rate of 2.91% or \$1,469,105 through FY 2027. The projected average annual rate of change is 0.06% more than the five year historical annual average.

The Forecast assumes all union agreement as currently defined. The increase from FY 2020 to FY 2021, and FY 2021 to FY 2022 are to due to step movements and COLA increases based on the current negotiated agreements. Additionally, for FY 2021 and FY 2022, the District experienced savings in substitute costs, overtime, and coaching supplements. In FY 2023, those cost are restored and reflected in the budget/forecast.

Current negotiated agreements represent COLA increases:

SEA: FY 20 - 1%, FY 21 - 2%, FY 22 - 2%, FY 23 - 2%.

OAPSE - FY 20 - 1.5%, FY 21 - 1.5%, FY 22 - 2%, FY 23 - 2%, FY 24 - 2%

Administration / Leadership - FY 20 - 1.5%, FY 21 - 1.5%, FY 22 - 1.5%, FY 23 - 2%, FY 24 - 2%, FY 25 - 2%..

Staffing assumptions: The forecast assumed 685 positions budgeted within the general fund for FY 22. During fiscal year 2023 the forecast assumes 701 general fund positions, an increase of 16 positions, 15 of which are due to increase in teaching and support staff and 1 new Assistant Athletic Director position. In fiscal year 2024, the forecast assumes 10 additional positions due to enrollment needs. In fiscal year 2025 and beyond, the forecast assumes 11 additional positions coming on to the general fund as ESSER Funds will expire for these position.

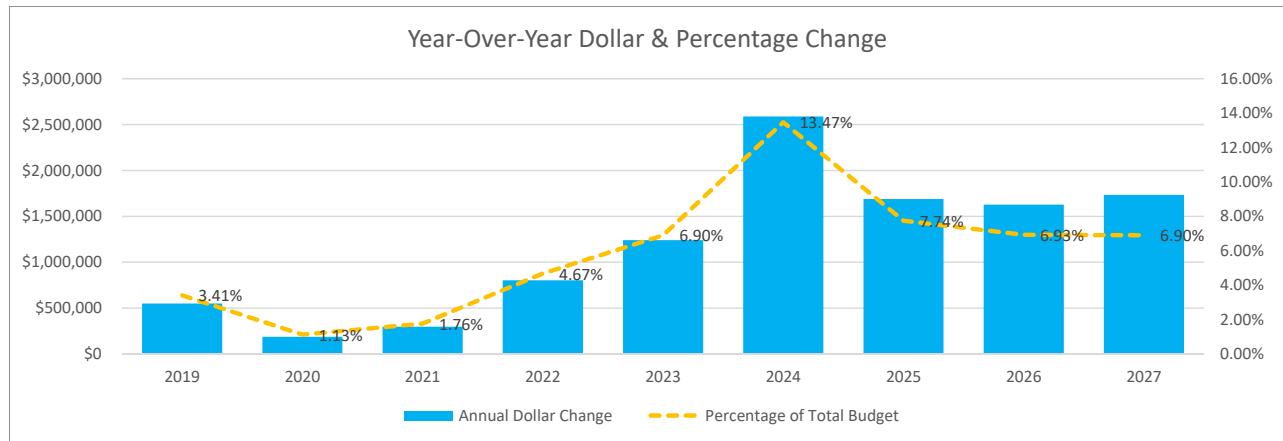
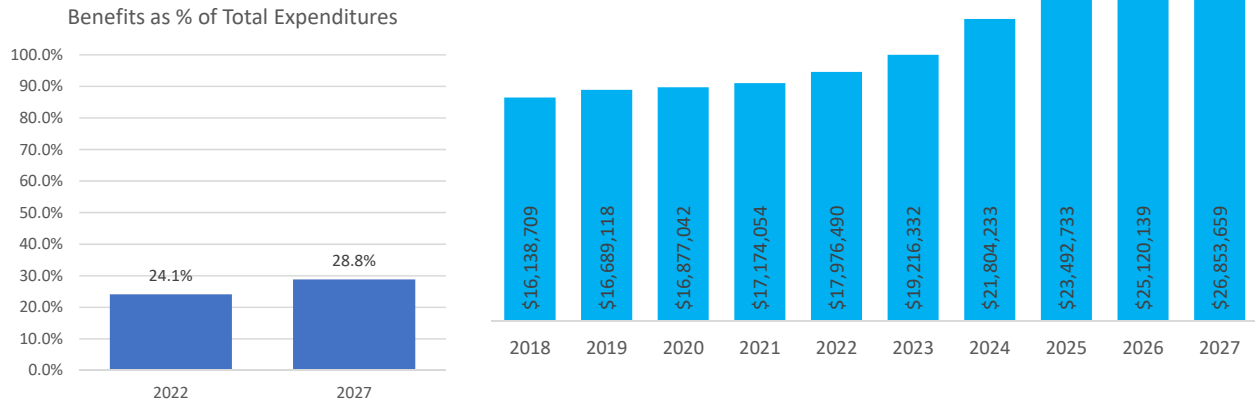
Due to the COVID-19 pandemic - the following budget adjustments were made to salary:

Supplemental salary for Remote 2.0 and SCS Connects - \$600,000 (FY2021 only)

Custodial costs - increased custodial staffing by 31 hours.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits represent 24.10% of total expenditures and increased at a historical average annual rate of 2.50%. This category of expenditure is projected to grow at an annual average rate of 7.62% through FY 2027. The projected average annual rate of change is 5.12% more than the five year historical annual average.

Benefits consists of: STRS/SERS pension costs, health care benefits, Medicare, workers compensation premiums, and unemployment costs.

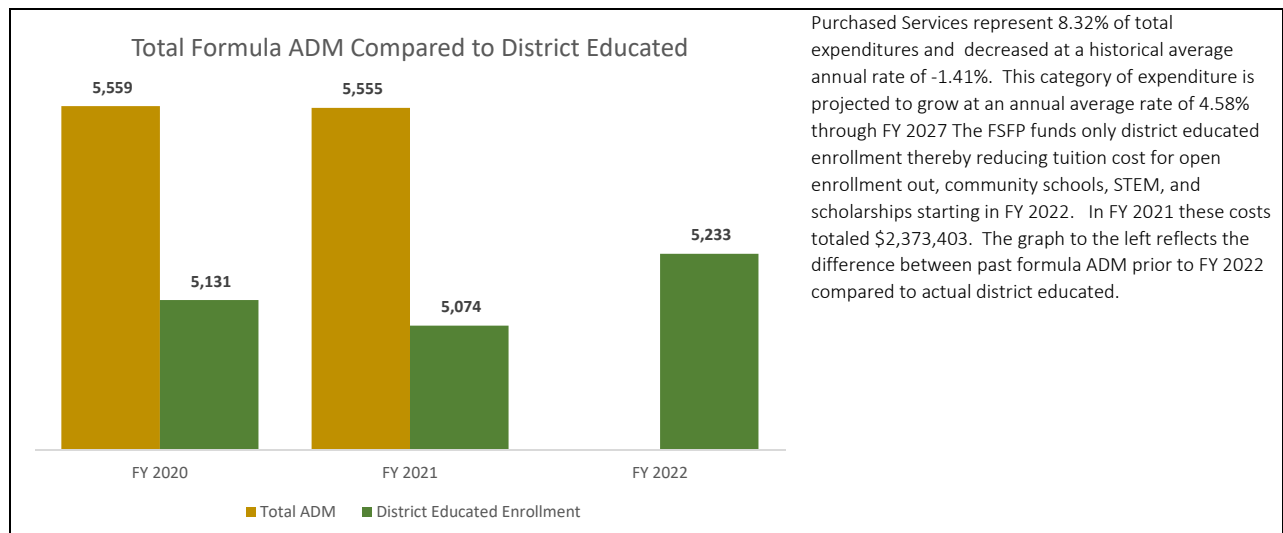
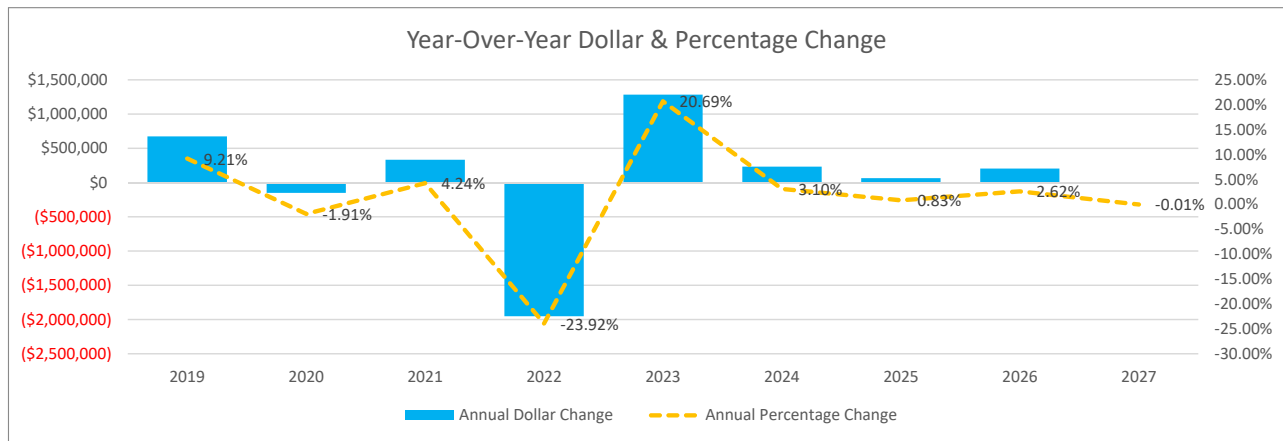
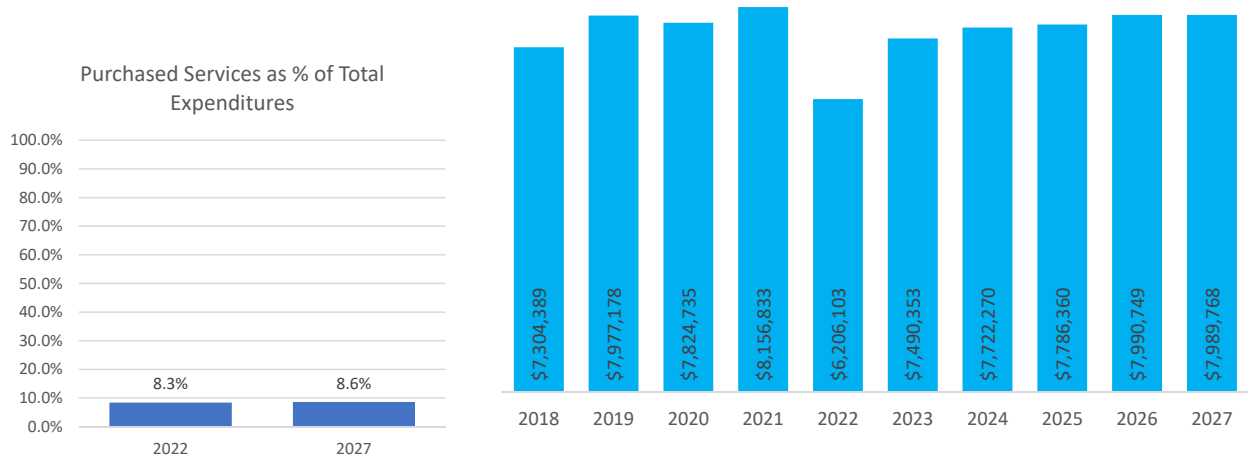
During fiscal year 2020, the district experienced cost savings within the benefit categories that are a percentage of salary due to associated salary savings. As the district resumes normal operations, those benefit costs will be restored. The district also realized a savings in FY 20 workers compensation premium due to certain rebates.

STRS/SERS and Medicare expenditures will increase annually proportionally with salary increases.

From fiscal year 2019 to fiscal year 2020, the district did not experience a change in health care premium cost. For fiscal year 2021 health care premiums increased by 3%. For fiscal year 2022 health care premiums increased by 1.37%. For fiscal year 2023 health care premiums increased by 8.70%. For fiscal year 2024 health care premiums will increase by 15.00%. For fiscal years 2025 -2027 the projected annual increase is 10%.

3.030 - Purchased Services

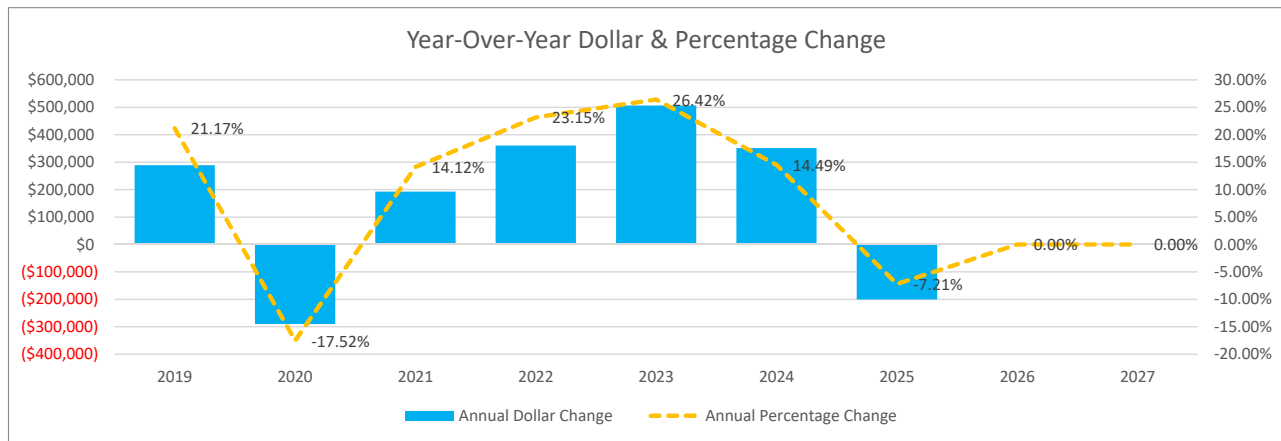
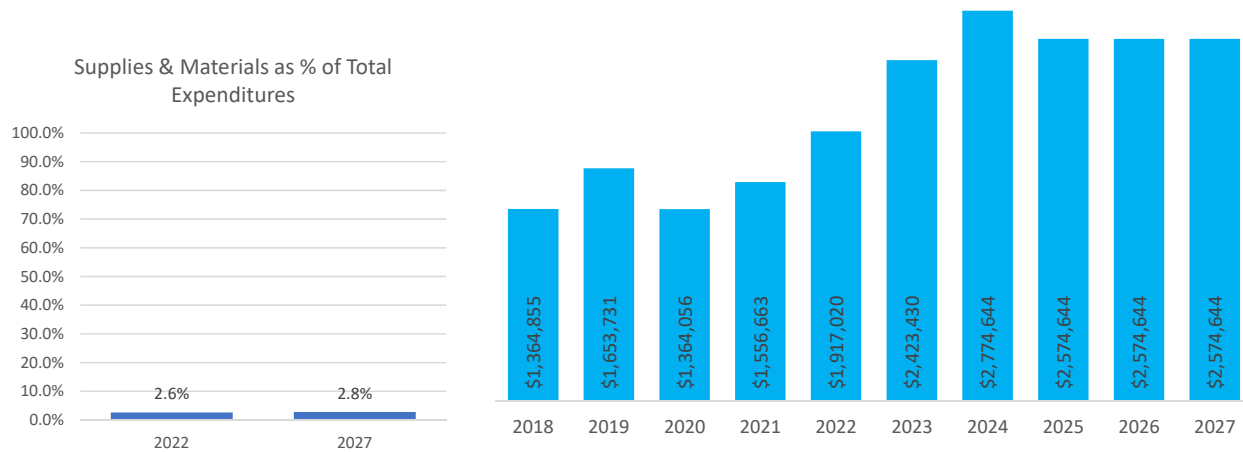
Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utilities costs and other services which the school district may purchase.



Purchased Services represent 8.32% of total expenditures and decreased at a historical average annual rate of -1.41%. This category of expenditure is projected to grow at an annual average rate of 4.58% through FY 2027. The FSFP funds only district educated enrollment thereby reducing tuition cost for open enrollment out, community schools, STEM, and scholarships starting in FY 2022. In FY 2021 these costs totaled \$2,373,403. The graph to the left reflects the difference between past formula ADM prior to FY 2022 compared to actual district educated.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies & Materials represent 2.57% of total expenditures and increased at a historical average annual rate of 0.60%. This category of expenditure is projected to grow at an annual average rate of 5.09% through FY 2027. The projected average annual rate of change is 4.49% more than the five year historical annual average.

Materials and Supplies primarily consist of:

	FY2023	FY2024	FY2025	FY2026	FY2027
Instructional Supplies (511,519):	\$ 427,682	\$ 365,483	\$ 365,483	\$ 365,483	\$ 365,483
Office Supplies:	\$ 85,624	\$ 83,200	\$ 83,200	\$ 83,200	\$ 83,200
Textbooks:	\$ 207,566	\$ 676,000	\$ 476,000	\$ 476,000	\$ 476,000
Software:	\$ 313,533	\$ 396,974	\$ 396,974	\$ 396,974	\$ 396,974
Fuel:	\$ 350,705	\$ 350,300	\$ 350,300	\$ 350,300	\$ 350,300
Building and Cleaning Supplies:	\$ 323,228	\$ 372,653	\$ 372,653	\$ 372,653	\$ 372,653

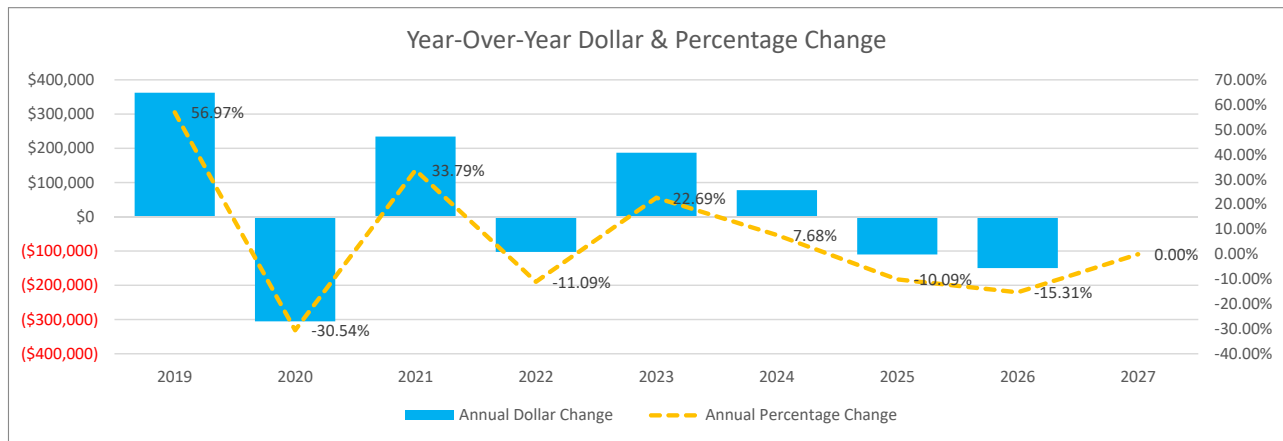
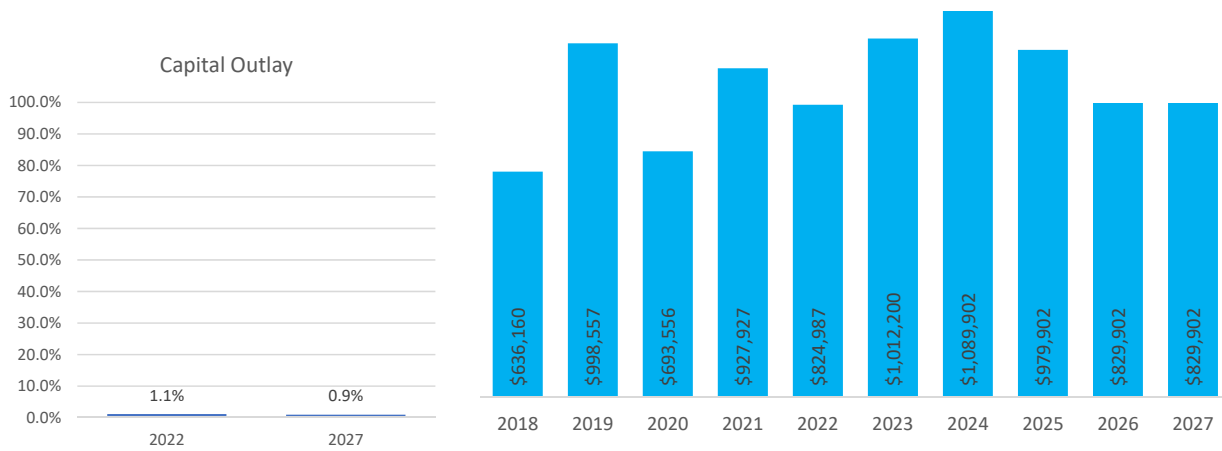
The monthly average cost of fuel for FY 2023 averaged \$32,000. The forecast assumes the estimated average monthly cost of fuel for FY2024 at \$35,000 for ten months. As fuel costs continue to fluctuate, the District will continue to monitor the fuel expenditure line and make adjustments as necessary.

The actual annual costs of textbooks vary from year to year based on the textbook adoption for the particular year. During FY 2023, \$200,000 of textbook budget will not be used and will be carried into FY 2024 for a larger textbook adoption.

Overall, Materials and Supplies make up about 3.23% of the District's General Fund expenditures for FY2024.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay represent 1.11% of total expenditures and decreased at a historical average annual amount of -\$7,749. This category of expenditure is projected to grow at an annual average rate of \$983 through FY 2027. The projected average annual change is more than the five year historical annual average.

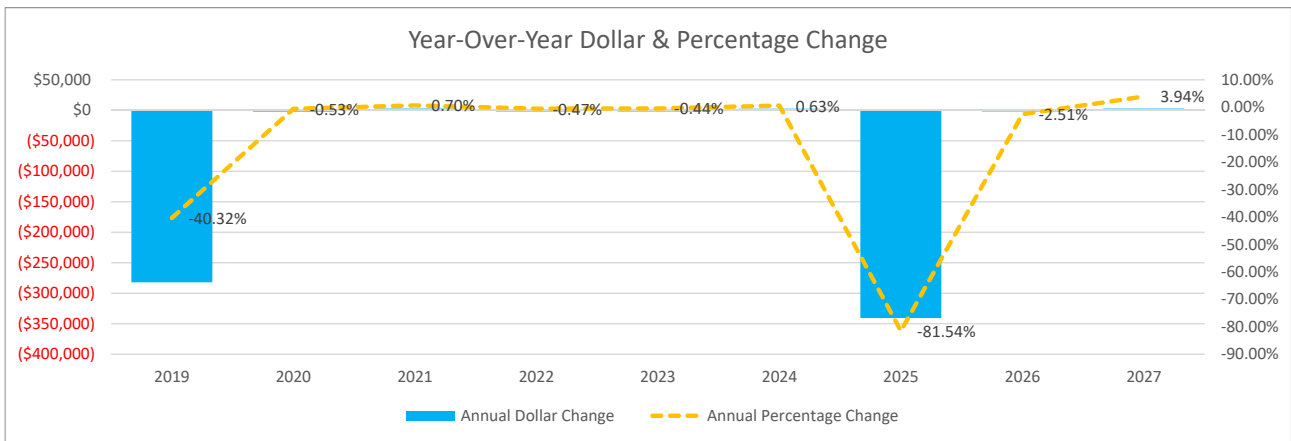
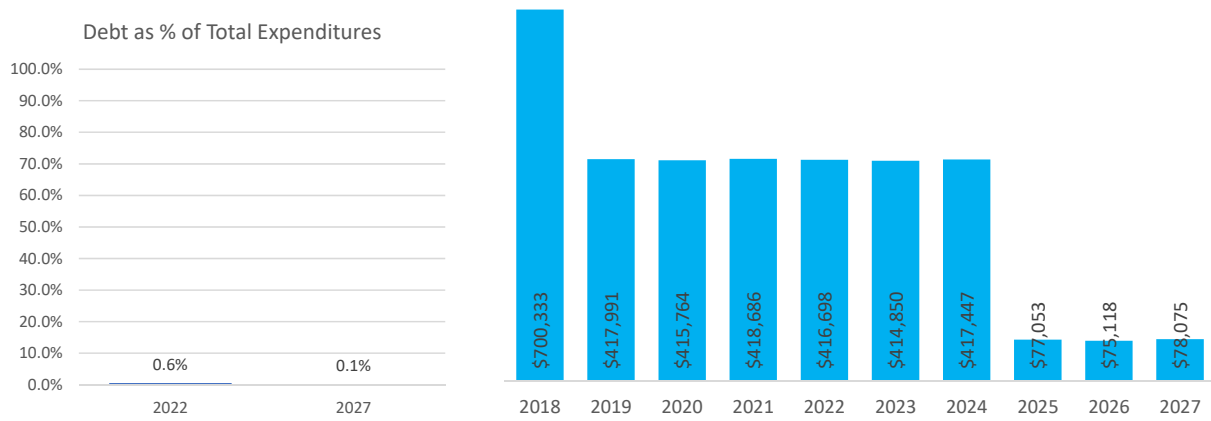
About 50% of the Capital Outlay category is the purchase of Chromebooks and infrastructure to support the District's :1:1 technology initiative.

During FY 2024 and FY 2025 the Technology Budget capital equipment increased by \$150,000 for the purposes of the replacement of all employees district desktop computers.

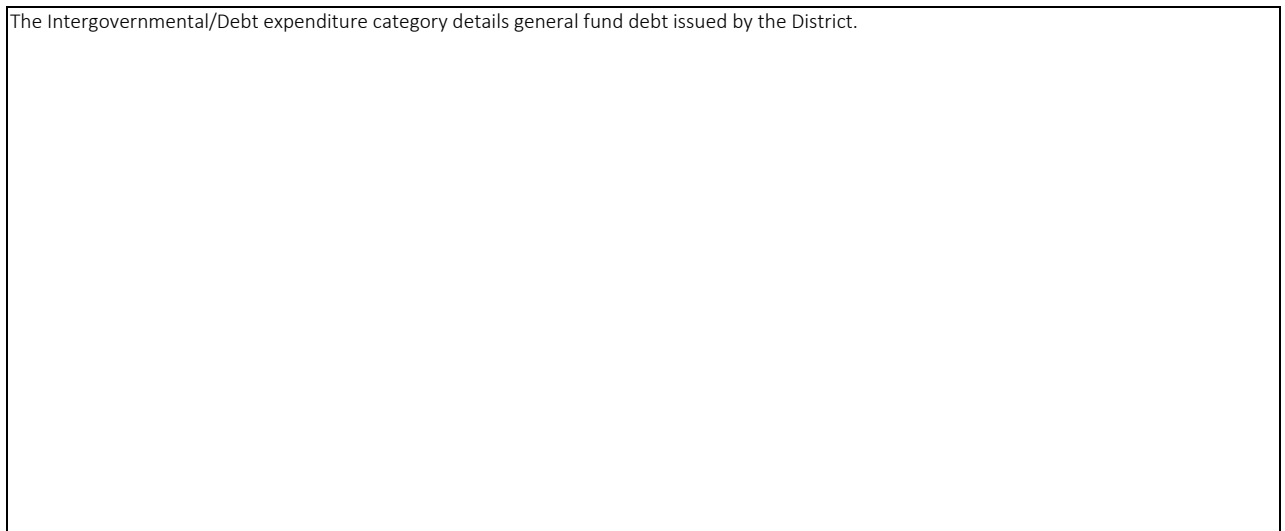
During FY 2024 the Technology Budget capital equipment budget increased by \$110,000 to upgrade district network infrastructure.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.

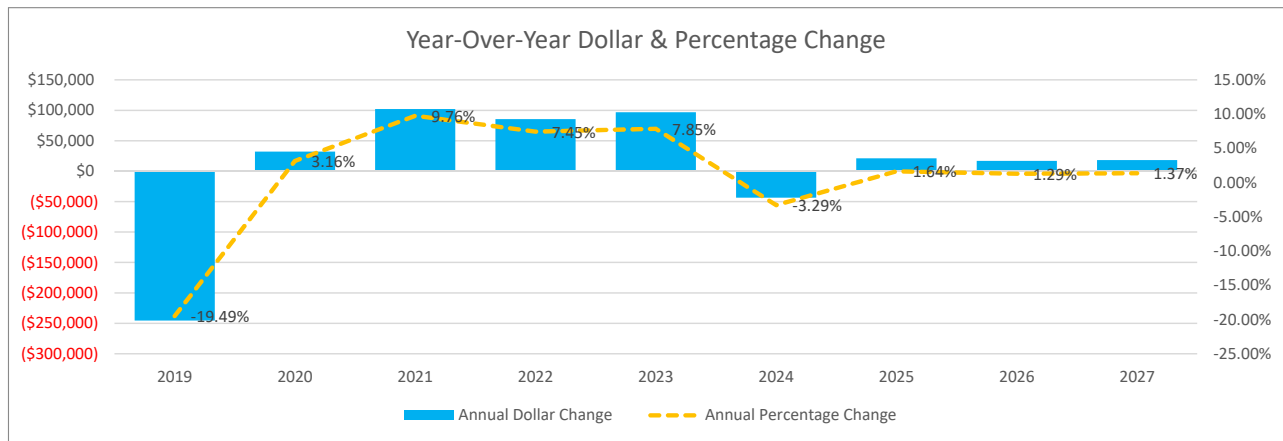
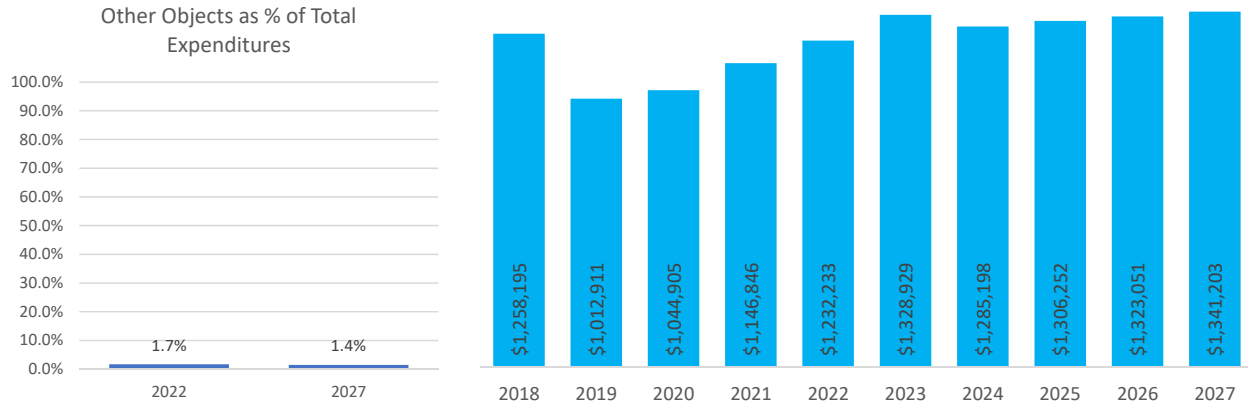


The Intergovernmental/Debt expenditure category details general fund debt issued by the District.



4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



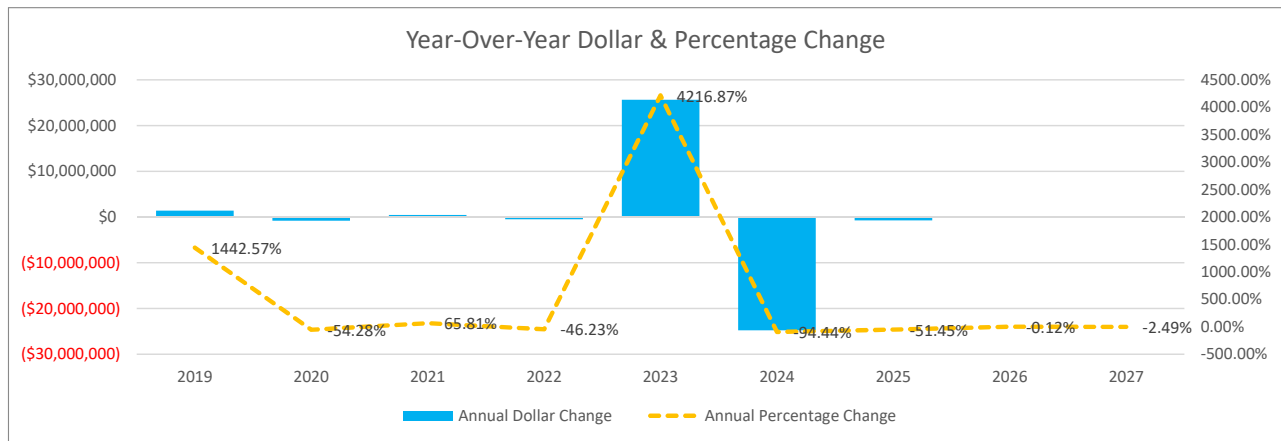
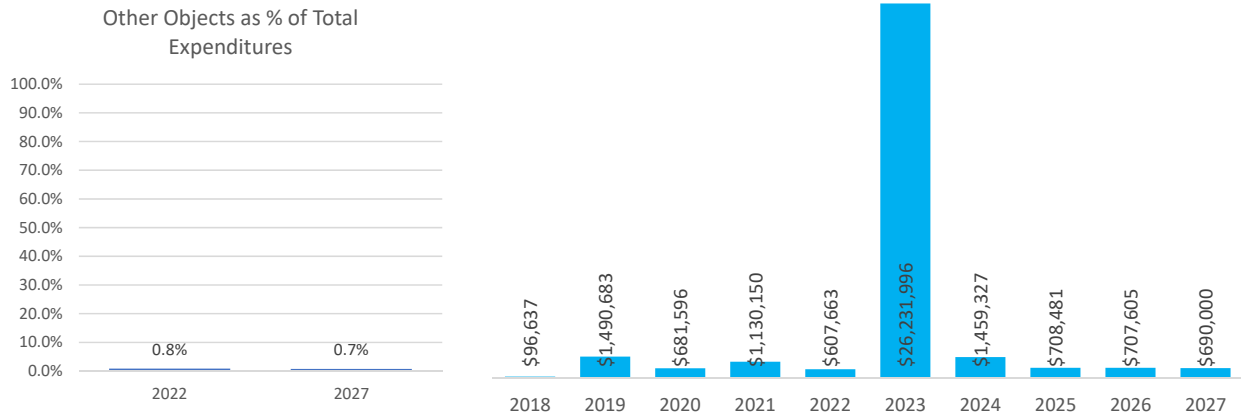
Other Objects represent 1.65% of total expenditures and increased at a historical average annual rate of 0.79%. This category of expenditure is projected to grow at an annual average rate of 1.65% through FY 2027. The projected average annual rate of change is 0.86% more than the five year historical annual average.

Other objects represent expenditures such as memberships in professional organizations, audit costs, bank charges, liability insurance , and county auditor charges.

For FY2023, county auditor charges represents 73.54% of the this category. County auditor fees are calculated at a percentage of actual real estate taxes collected. The increase beginning in FY 2021, represents an increase in county auditor fees due to the second half the new levy being collected.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	2022	2023	2024	2025	2026	2027
Transfers Out	395,709	26,151,996	1,379,327	628,481	627,605	610,000
Advances Out	211,954	80,000	80,000	80,000	80,000	80,000
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In FY 2022 the district had advances-out and has advances-out forecasted through FY 2027. The district can also move general funds permanently to other funds and as the schedule above presents, the district has transfers forecasted through FY 2027. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Transfers are made up of the following:

	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Food Service Fund:	\$ 0	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Uniform School Supplies:	\$ 28,218	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Termination Benefits Fund:	\$ 210,901	\$ 425,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Summer School:	\$ 0	\$ 5,500	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Field Turf Fund:	\$ 55,934	\$ 55,934	\$ 54,327	\$ 53,481	\$ 52,605	\$ 35,000
Fund 070 Facilities Fund:	\$ 0	\$25,000,000	\$ 0	\$ 0	\$ 0	\$ 0
PI Fund Copiers & Track :	\$ 100,656	\$ 565,562	\$ 0	\$ 0	\$ 0	\$ 0
PI Fund Kinsner HVAC:	\$ 0	\$ 0	\$ 750,000	\$ 0	\$ 0	\$ 0

Strongsville City School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2022	2023	2024	2025	2026	2027
Revenue:						
1.010 - General Property Tax (Real Estate)	57,748,008	61,256,545	60,486,917	56,860,421	53,078,135	53,358,378
1.020 - Public Utility Personal Property	4,208,728	4,319,632	4,595,930	4,712,252	4,836,036	5,145,542
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	7,915,445	8,485,172	8,780,128	9,138,801	9,510,528	9,895,812
1.040 - Restricted Grants-in-Aid	546,099	477,273	412,996	346,460	280,100	213,955
1.050 - Property Tax Allocation	6,359,822	6,355,473	6,391,579	6,008,466	5,600,057	5,639,649
1.060 - All Other Operating Revenues	6,597,030	7,018,509	6,147,313	6,147,313	6,047,313	5,947,313
1.070 - Total Revenue	83,375,131	87,912,604	86,814,863	83,213,713	79,352,169	80,200,649
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	126,862	211,954	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	351,862	33,214	-	-	-	-
2.070 - Total Other Financing Sources	478,725	245,168	80,000	80,000	80,000	80,000
2.080 - Total Rev & Other Sources	83,853,856	88,157,772	86,894,863	83,293,713	79,432,169	80,280,649
Expenditures:						
3.010 - Personnel Services	45,422,822	47,369,186	49,418,117	51,083,857	52,007,875	52,768,347
3.020 - Employee Benefits	17,976,490	19,216,332	21,804,233	23,492,733	25,120,139	26,853,659
3.030 - Purchased Services	6,206,103	7,490,353	7,722,270	7,786,360	7,990,749	7,989,768
3.040 - Supplies and Materials	1,917,020	2,423,430	2,774,644	2,574,644	2,574,644	2,574,644
3.050 - Capital Outlay	824,987	1,012,200	1,089,902	979,902	829,902	829,902
Intergovernmental & Debt Service	416,698	414,850	417,447	77,053	75,118	78,075
4.300 - Other Objects	1,232,233	1,328,929	1,285,198	1,306,252	1,323,051	1,341,203
4.500 - Total Expenditures	73,996,354	79,255,280	84,511,811	87,300,801	89,921,478	92,435,598
Other Financing Uses						
5.010 - Operating Transfers-Out	395,709	26,151,996	1,379,327	628,481	627,605	610,000
5.020 - Advances-Out	211,954	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	607,663	26,231,996	1,459,327	708,481	707,605	690,000
5.050 - Total Exp and Other Financing Uses	74,604,016	105,487,276	85,971,138	88,009,282	90,629,083	93,125,598
6.010 - Excess of Rev Over/(Under) Exp	9,249,840	(17,329,504)	923,725	(4,715,569)	(11,196,914)	(12,844,949)
7.010 - Cash Balance July 1 (No Levies)	53,090,536	62,340,376	45,010,872	45,934,597	41,219,029	30,022,115
7.020 - Cash Balance June 30 (No Levies)	62,340,376	45,010,872	45,934,597	41,219,029	30,022,115	17,177,166
		Reservations				
8.010 - Estimated Encumbrances June 30	2,036,742	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	60,303,634	43,010,872	43,934,597	39,219,029	28,022,115	15,177,166
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	4,857,794	9,755,479	9,836,181
11.030 - Cumulative Balance of Levies	-	-	-	4,857,794	14,613,273	24,449,454
12.010 - Fund Bal June 30 for Cert of Obligations	60,303,634	43,010,872	43,934,597	44,076,823	42,635,388	39,626,620
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	60,303,634	43,010,872	43,934,597	44,076,823	42,635,388	39,626,620

State Funding Budget Process and May Financial Forecast

At the start of the state's FY 2024 and 2025 budget process the Governor introduced these key elements regarding the Fair School Funding Plan which started July 1, 2022:

- The FSFP would continue.
- It would be funded at the same 2018 base cost calculations
- Original phase-ins of the new formula would continue

While there is no legislatively approved state budget, the May forecast as prepared assumes the Governor's proposal. The 2018 base cost components as used in FY 2022 and 2023 and proposed by the Governor would be extended as follows:

- Base per pupil cost (funding) is calculated at the 2018 level through FY 2027
- FSFP phase-in continues until culminating at 100% phased-in by FY 2027

The Ohio House of Representatives introduced an amendment to the Governor's proposal that would update the base cost components to the 2022 cost data. This change is potentially significant for many districts, however some districts will benefit only minimally or not at all. While the state budget deliberations continue the 2022 base cost was modeled to see the potential impact on the district's forecast. This is only an estimate and is intended to show relative potential significance. The modeling assumes:

- That the 2022 base cost components will be used in FY 2024 and 2025.
- The 2022 base cost components will be updated to 2024 cost data in FY 2026 and 2027.
- That the formula is fully phased-in by FY 2027.

If warranted the Board may be asked to approve an amended forecast in June.

For Strongsville City Schools, there is no impact to State Funding based on the House of Representatives amendments.

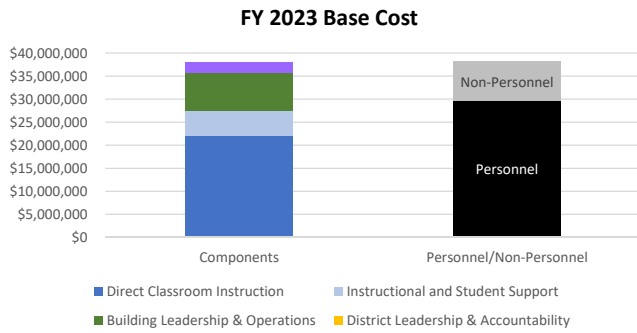
Strongsville City School District

State Funding Supplement to Five-Year Forecast

May, 2023



Ohio's Fair School Funding Plan Base Cost State Share Overview - FY 2023

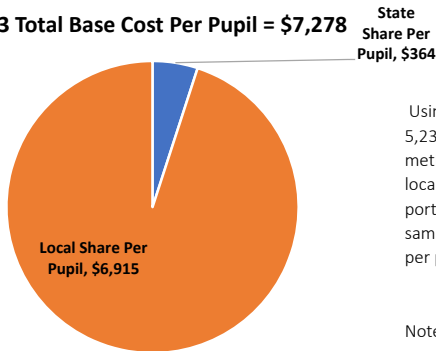


Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Strongsville City School District the calculated Base Cost total is \$38,088,011 in FY 2023.

There are four Base Cost component areas: Direct Classroom Instruction \$22,034,668, Instructional and Student Support \$5,329,975, Building Leadership and Operations \$8,355,777, Leadership and Accountability \$2,367,592. Of the total base cost about 78% is estimated for personnel related cost. Note: Calculations are based upon Financial Planning Software - Assumption Assist.

FY 2023 Total Base Cost Per Pupil = \$7,278



Using the total Base Cost of \$38,088,011 shown above, with an enrollment of 5,233 the total per pupil base cost is \$7,278. The FSFP local capacity methodology, using a per pupil wealth/capacity of \$337,041 calculates that the local portion of total base cost is \$6,915 per pupil in FY 2023. The local per pupil portion is updated each fiscal year and is projected to go up \$ by FY 2027. At the same time, the total base cost per pupil is estimated to increase by \$ to a total per pupil base cost of \$7,279.

Note: Enrollment used for base cost calculations is the higher of the three year average (district educated) for years 2020, 2021, and 2022, or 2022.

Local and State Share - Key Funding Demographics

The Fair School Funding Plan (FSFP) relies upon a calculation of base cost to educate a student that is unique to each district. The calculation uses enrollment and student demographics to determine cost for teachers, other staff, supplies, etc. Once the base cost is calculated a local pp share is calculated based upon the district's capacity to pay. A state share percentage of the base cost is then determined based upon the remaining portion of total base cost.

Key Funding Demographics - Cumulative Change Over Forecast Period

State PP Share of Base Cost, 0.0%						
Local PP Share of Base Cost, 0.0%						
Local Capacity Per Pupil, 14.9%						
Total Base Cost PP, 0.0%						
Calculated Total Base Cost, 0.3%						
Base Cost Enrollment, 0.3%						

The district's calculated total base cost is projected to go up .3% over the forecast period ending June 30, 2027. This change is a function of 'inflationary considerations' of the base cost components and enrollment. The district's base cost enrollment is estimated to increase .3% over the forecast period. The resulting per pupil base cost is expected to go up .%. These results are trend-based and are only intended as an indication of overall direction. The current law calculates base cost for both years of the biennium, the same is assumed for subsequent biennial budgets. This method causes per pupil base cost to remain stagnant in the 2nd year of a biennium. Additionally, the FSFP methodology as passed by the legislature is using 2018 salary and benefit information for FY 22 and 23 cost calculations. By FY 2024, these cost factors will be five years behind the current forecast and in some cases the local share calculations.

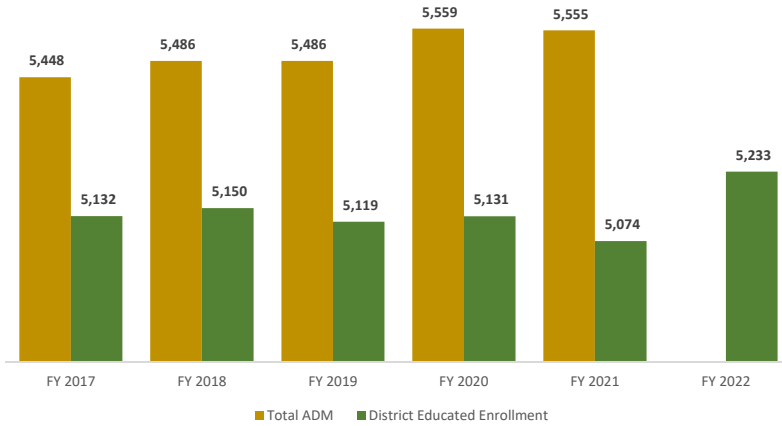
Calculated local capacity to pay for the base cost is expected to increase 14.9% over the forecast period. Therefore, the calculated locally generated funding of per pupil base cost is expected to go up .%. At the same time the calculated state share is expected to go up .%. This results in a local share of 95.5% of calculated base cost in FY 2022, compared to a local share of 95.5% in FY 2026. These are calculated changes and actual funding results could vary. For example, in some cases a district may be on the funding guarantee.

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
Total Base Cost	\$43,332,555	\$43,121,161	\$43,242,058	\$43,401,521	\$43,498,217	
YOY Change		-0.5%	0.3%	0.4%	0.2%	
			FY 23 to FY 27 Change		0.4%	
Base Cost Enrollment	5,233	5,199	5,216	5,231	5,247	
YOY Change		-0.6%	0.3%	0.3%	0.3%	
			FY 23 to FY 27 Change		0.3%	
		Current Biennium	FY 24 & FY 25 Biennium		FY 26 & FY 27 Biennium	
		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Total Per Pupil Base Cost	\$7,278	\$7,282	\$7,279	\$7,285	\$7,279	
YOY Change		0.1%	0.0%	0.1%	-0.1%	
			FY 23 to FY 27 Change		0.0%	

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Local PP Wealth/Income Factor =					
<u>Property Values + Taxpayer Income</u>	\$337,041	\$354,949	\$369,691	\$378,538	\$387,392
YOY Change		5.3%	4.2%	2.4%	2.3%
			FY 23 to FY 27 Change		14.9%
Calculated Amount Generated Locally					
<u>Local Per Pupil Capacity</u>	\$6,915	\$6,918	\$6,915	\$6,921	\$6,915
YOY Change		0.1%	0.0%	0.1%	-0.1%
			FY 23 to FY 27 Change		0.0%
Total PP Base Cost - Local PP Capacity =					
<u>State Per Pupil Funding</u>	\$364	\$364	\$364	\$364	\$364
YOY Change		0.1%	0.0%	0.1%	-0.1%
			FY 23 to FY 27 Change		0.0%

Ohio's Fair School Funding Plan - Districted Educated Enrollment
(and implications beyond state revenue)

Total ADM Compared to District Educated



Perhaps one of the biggest changes that Ohio made to per pupil funding is the definition of enrollment. Ohio started using "district educated" which is comprised of resident students attending and open enrollment "in" students. In prior funding formulas the district total/ formula ADM was used to calculate state funding. This change, in some cases reduces net state funding because the district is no longer receiving funding for community school, scholarship students, etc. However, at the same time, the district will not be expensing tuition to pay for these students and therefore cost will be lower.

Note: Total ADM includes community school, open enrollment "out", scholarships, STEM.
The following is an example built from the Ohio Department of Education's FY 2021 SFPR and is for illustration of the tuition change.

Enrollment Implications on Other Revenue and Tuition Expenses (Purchased Services)

	FY 2021	
	ODE SFPR	
Open Enrollment (OE) Net	(\$168,114)	Net OE Out, expenditures will decrease more than OE revenue will decrease. This potentially has a 'net favorable' impact on the forecast.
Impact on Expenses Only:		
Community School	(\$1,532,308)	The difference in how enrollment is calculated for funding in most cases will create a net favorable result. In other words, the tuition the district was paying as a transfer to others will be eliminated and FY 2022 expenditures should decrease. For open enrollment "in" districts, the tuition revenue will also decrease (and open enrollment tuition out will decrease). The table to the left provides a conceptual result of the potential impact using FY 2021 state funding data.
Stem School	\$0	
Cleveland Scholarship & Pilot	\$0	
Autism Scholarship	(\$257,312)	
EdChoice Scholarship	\$0	
Peterson Scholarship	(\$415,668)	
Net Impact on "other revenue" and "Tuition Cost"	(\$2,373,403)	Expenses are decreasing more than the revenues are decreasing. This potentially has a 'net favorable' impact on the forecast.





Ohio's Fair School Funding Plan - Favorable/(Unfavorable) Financial Impact

Strongsville City School District

I. Revenue Impact FY 2021 to FY 2022

	Actual Posted FY 2021	District Actual FY 2022
Overall State Revenue Gain/Loss FY 2021 to FY 2022		
Unrestricted State Funding Per 5Cast Forecast Lines	\$9,363,778	\$7,915,445 <After State Funding Assumption Asst.
Restricted State Funding Per 5Cast Forecast Lines	\$72,470	\$546,099 <After State Funding Assumption Asst.
Open Enrollment In Revenue Code 1227 as Posted 5Cast	\$0	
Total State Funding as Posted	\$9,436,248	\$8,461,544 < Total State Funding as Forecasted
Revenue Change FY 22 over/(Under) FY 21		(\$974,705) Potential Unfavorable Impact on Revenue Current Assumption Assist Results

II. Expenditure Impact FY 2021 to FY 2022

Other FSFP Factors Beyond State Revenue Detail

	FY 2021	
Open Enrollment Expense (Calculated)	(\$168,114)	SFPR Net Adjusted for Posted Open Enrollment In Revenue
From FY 21 June#2 SFPR:		
Community School	(\$1,532,308)	
Stem School	\$0	
Cleveland Scholarship & Pilot	\$0	
Autism Scholarship	(\$257,312)	
EdChoice Scholarship	\$0	
Peterson Scholarship	(\$415,668)	
Potential "Tuition Cost Reduction" Impact	(\$2,373,403)	
FY 21 S Wellness Expenditures Shifted to General Fund in FY 22	\$264,927	Potential Unfavorable Impact Wellness Spending Shifted to General Fd (Assumes All Wellness) If spent less then could be less unfavorable.
Memo: SF10 Restricted FY 2022 Wellness	\$223,802	
Net Impact on Expenditures	(\$2,108,476)	Potential Favorable Impact

III. Combined FSFP Conceptual Impact on Both Revenue and Expenditures

	FY 2022
Net Impact on FY 22 Revenue Compared to FY 2021	(\$974,705) Section I Above
Net Impact Expenditures Compared to FY 2021	\$2,108,476 Section II Above
Combined Revenue and Expenditure FSFP Impact	\$1,133,771

Note: When comparing to the state's simulations keep in mind that the simulations used the January 2021 SFPR, and the above is June #2, 2021. Also, the simulations did not account for the special education (cat cost pool) deduction of: (\$7,955)

Ohio's Fair School Funding Plan - Detailed Funding Results (SF8)

Strongsville City School District

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
Local Demographics						
.A						
.A1	Per Pupil Base Cost (SF4 Line C)	\$7,278	\$7,282	\$7,279	\$7,285	\$7,279
.A2	State Per Pupil Share (SF4 Line E)	\$364	\$364	\$364	\$364	\$364
.B	Current District Educated Enrollment (SF1a)	5,199.0	5,215.0	5,230.9	5,246.9	5,262.8
Current Year's FSFP Formula Funding:						
.C	State's Share of Base Cost Amt. (SF4 Line I)	\$1,892,027	\$1,898,834	\$1,903,817	\$1,911,246	\$1,915,270
.D	State's Share of Categoricals (SF5)	\$317,242	\$318,190	\$319,155	\$320,151	\$321,097
.E	Targeted SF6 (without Supplemental)	\$0	\$0	\$0	\$0	\$0
.F	Calculated FSFP Formula Funding (C+D+E)	\$2,209,269	\$2,217,024	\$2,222,972	\$2,231,396	\$2,236,367
FY 2020 Guarantee Base Funding:						
.G	2020 SFPR Base Funding w/o DPIA (Result 1)	\$6,299,861	\$6,299,861	\$6,299,861	\$6,299,861	\$6,299,861
.H	FSFP Formula to FY20 Base Difference (F - G)	(\$4,090,592)	(\$4,082,837)	(\$4,076,889)	(\$4,068,465)	(\$4,063,494)
.I	Formula Phase In or CFO's (below)	33.33%	50.00%	66.67%	83.33%	100.00%
.J	FSFP Formula Phase In Current Years' (H x I)	(\$1,363,394)	(\$2,041,419)	(\$2,718,062)	(\$3,390,252)	(\$4,063,494)
.K	2020 SFPR + FSFP Formula Phase In (G + J)	\$4,936,467	\$4,258,443	\$3,581,799	\$2,909,609	\$2,236,367
Add-on DPIA and Supplemental Targeted						
.L	2020 DPIA Base (Step SF6)	\$46,977	\$46,977	\$46,977	\$46,977	\$46,977
.M	Calculated DPIA (Step SF6)	\$45,093	\$41,823	\$41,951	\$42,079	\$42,207
.N	DPIA Phase In or CFO's (below)	33.33%	50.00%	66.67%	83.33%	100.00%
.O	Phased In DPIA Funding (L +(M - L)*N)	\$46,349	\$44,400	\$43,626	\$42,896	\$42,207
.P	Supplemental Targeted (SF6)	\$0	\$0	\$0	\$0	\$0
.Q	Add-on DPIA and Supplemental Targeted (O + P)	\$46,349	\$44,400	\$43,626	\$42,896	\$42,207
Base FY20 Guarantee Calculation						
.R	Current FY Funding (K+ Q)	\$4,982,816	\$4,302,843	\$3,625,426	\$2,952,505	\$2,278,574
.R1	2020 Base (G) Plus DPIA Base (L)	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838
.R2	'20 Base Transitional Aid (R1 - R) (Result 1)	\$1,364,022	\$2,043,996	\$2,721,413	\$3,394,334	\$4,068,264
	Formula Phase In or CFO's (below)	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838
YOY Analysis						
	Unphased-in Formula (H - J)	\$0	\$0	\$0	\$0	\$0
	YOY Change		\$0	\$0	\$0	\$0
	FY 2020 Guarantee Line R2	\$1,364,022	\$2,043,996	\$2,721,413	\$3,394,334	\$4,068,264
	YOY Change		\$679,973	\$677,417	\$672,921	\$673,931

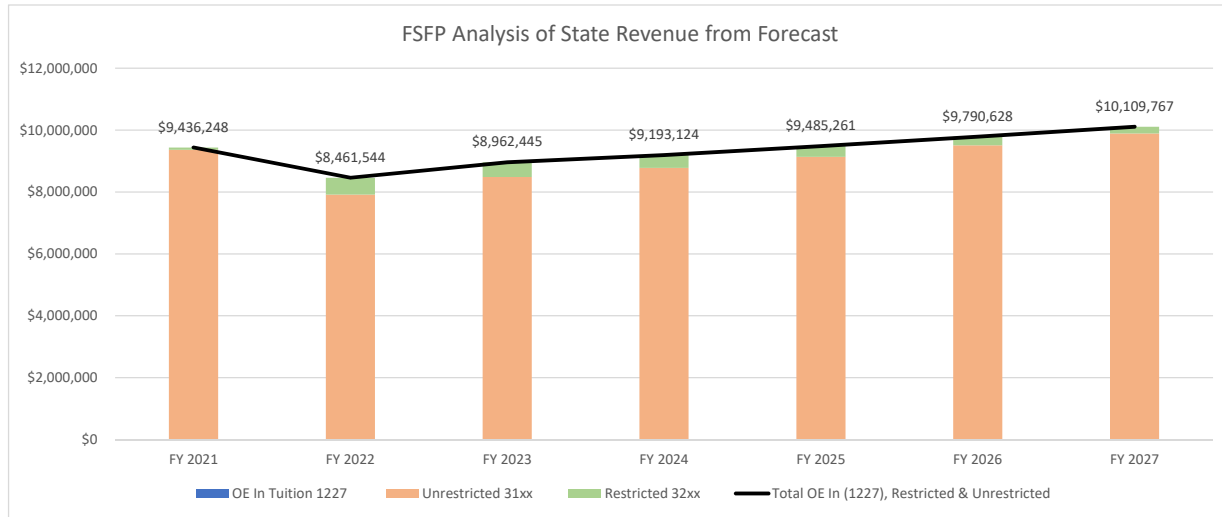


Ohio's Fair School Funding Plan - Summary Funding Results (SF8)

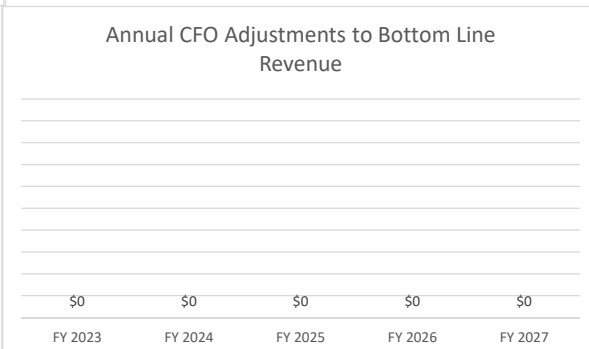
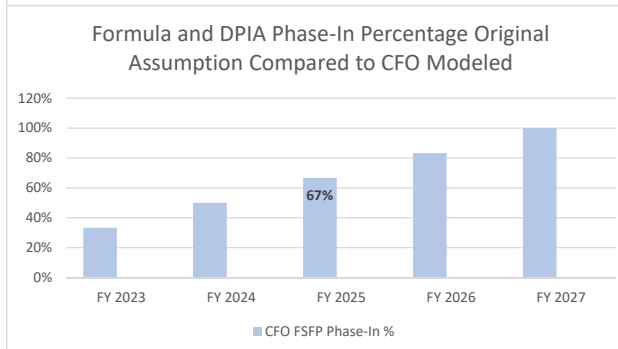
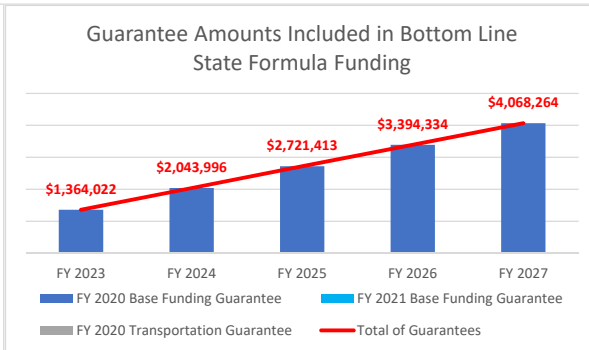
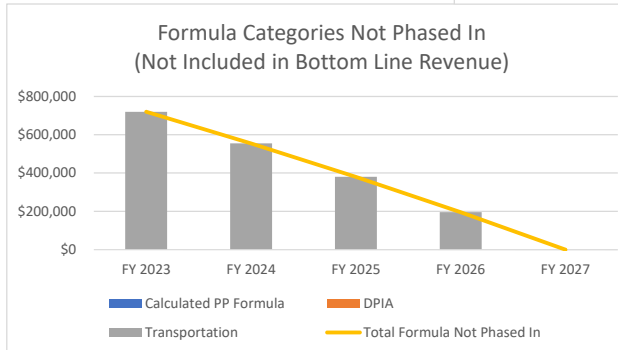
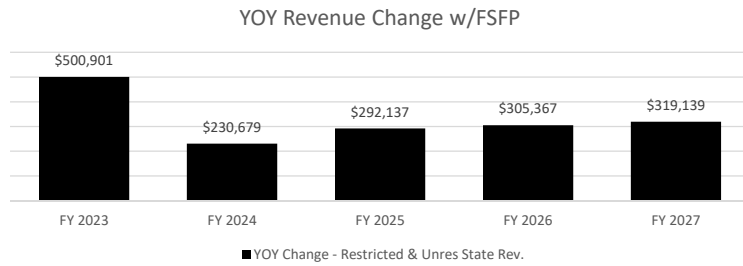
Funding Summary		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
.R3	Current Year's Funding (R + R2)	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838
.S1	Open Enrolled ADM Loss Impact (Result 2)	\$0	\$0	\$0	\$0	\$0
.S2	Special Education Set-Aside (SF5)	(\$7,955)	(\$11,971)	(\$16,010)	(\$20,072)	(\$24,161)
.T1	Career Awareness Revenue	\$0	\$0	\$0	\$0	\$0
.T2	CTC Associated Services Adj.	(\$1,142)	(\$1,145)	(\$1,149)	(\$1,152)	(\$1,156)
.T3	Transportation (SF7)	\$1,476,167	\$1,709,320	\$1,954,868	\$2,213,337	\$2,485,275
.U	FY 2021 Transition Supp Result 3	\$0	\$0	\$0	\$0	\$0
.V	CFO Bottom Line Funding Adjustment Below	\$0	\$0	\$0	\$0	\$0
.V2	Supplemental Targeted SF6	\$0	\$0	\$0	\$0	\$0
.W	Total State Funding	\$7,813,908	\$8,043,043	\$8,284,547	\$8,538,951	\$8,806,797
	YOY Change		\$229,135	\$241,504	\$254,404	\$267,846
	YOY % Change		2.93%	3.00%	3.07%	3.14%
Trend Indicator of Funding Status		Guarantee	Guarantee	Guarantee	Guarantee	Guarantee
FY 20 + FY 21 Base Guarantee Total		\$1,364,022	\$2,043,996	\$2,721,413	\$3,394,334	\$4,068,264

These funding estimates culminating to row R3 above and beyond should be considered a trend estimate based upon current information. Many assumptions are made regarding future inflationary pressures and funding decisions based upon current law practice. Current laws can be changed and with it funding results.

Ohio's Fair School Funding Plan - CFO Bottom Line Revenue Analysis

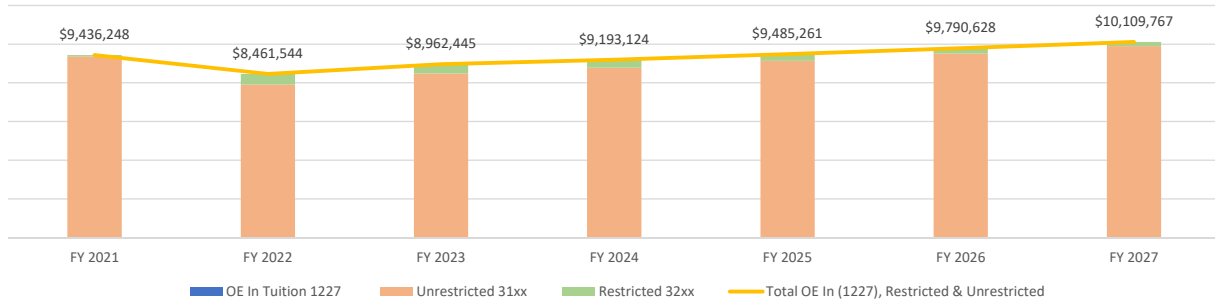


The FSFP is a formula that is being phased in and includes guarantees. With phase-ins some districts may have formula funding that is not phased-in. Other districts may experience guarantee funding. The graphs below point out these key points and the CFO's adjustment response, if any, in the bottom two charts.



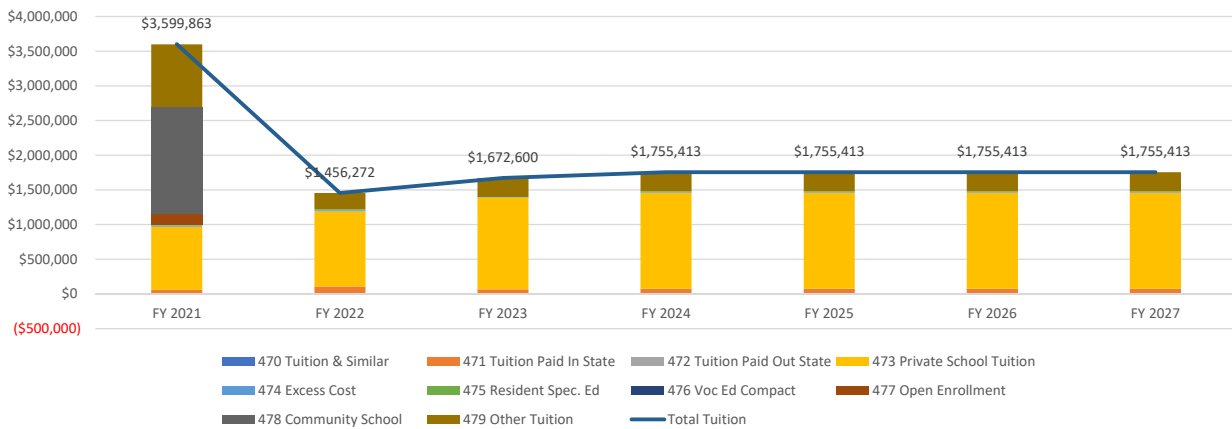
Ohio's Fair School Funding Plan - Results in Forecast

Current Forecasted State Revenue (FSFP)



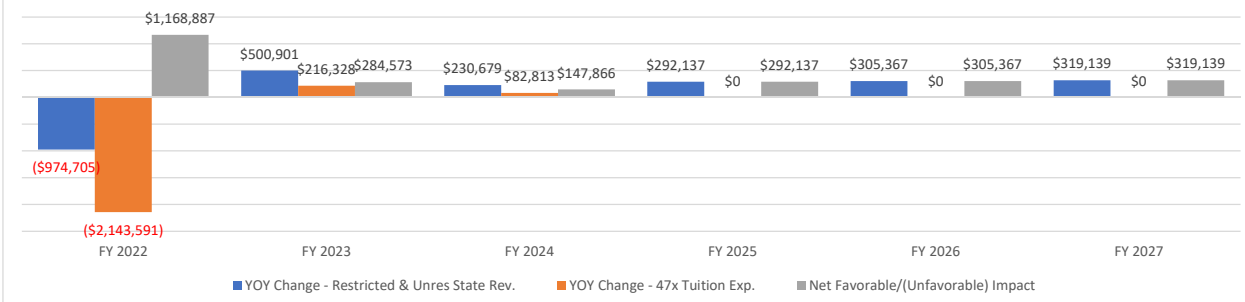
The above graph summarizes key state revenue line items impacted by the FSFP plan. Districts that had open enrollment 'in' revenue will not see this source of revenue in the future. Overall the district's projected revenue increased \$500,901 from FY 2022 to FY 2023. The above results are from the district's forecast and assume USAS codification standards. Note: FY 2021 and FY 2022 are actual. FY 2023 through FY 2027 are current forecast results.

Current Forecasted Tuition FSFP Analysis



Tuition expenses were impacted by the FSFP plan. Tuition expense for community schools, open enrollment out, STEM, scholarships, and EdChoice were no longer incurred as expenses starting in FY 2022. Many districts will see a decline in overall tuition cost from FY 2021 to FY 2022. In FY 2022 total tuition expense increased \$216,328. Note: FY 2021 and 2022 are actual. FY 2023 through FY 2027 are current forecast results.

YOY Change w/FSFP



In FY 2022, the first year of FSFP, state revenue (blue bars) decreases -\$974,705. Assuming, as presented in the bar chart above, that the YOY change is all the result of FSFP, then the district is expected to experience a net favorable impact of \$1,168,887 in FY 2022 (gray bars) and is impacted by the district's phase-in of the new formula. The favorability/unfavorability analysis continues into FY 2023 through FY 2027 as represented by the gray bars. Note: Tuition is comprised of the USAS codes commonly recognized for use with community school, and other scholarships.

Ohio's Fair School Funding Plan - Transitional Aid "Guarantee Analysis"

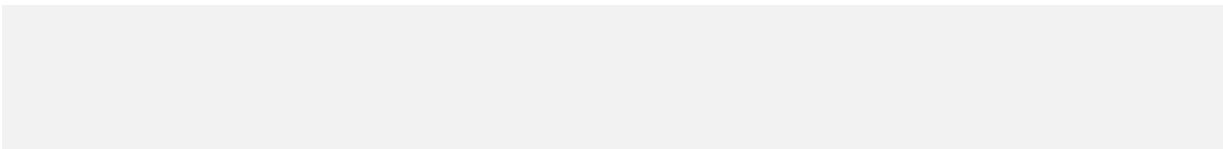
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
FY 2020 Base Transitional Aid Guarantee	\$1,364,022	\$2,043,996	\$2,721,413	\$3,394,334	\$4,068,264
Calculated Formula Phased In	(\$627,045)	(\$932,907)	(\$1,236,006)	(\$1,530,830)	(\$1,827,127)
FY 2020 Guarantee as % of Calculated Formula	-217.5%	-219.1%	-220.2%	-221.7%	-222.7%
State Base Cost Per Pupil Funding	\$364	\$364	\$364	\$364	\$364
Memo Only: Guarantee Reflected as Student Count	3,748	5,614	7,477	9,318	11,179

Note: Concept only, if students were added PP Funding would change.

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
FY 2021 Base Supplemental Transitional Guarantee	\$0	\$0	\$0	\$0	\$0
Calculated Formula Phased In	(\$627,045)	(\$932,907)	(\$1,236,006)	(\$1,530,830)	(\$1,827,127)
FY 2021 Guarantee as % of Calculated Formula	-	-	-	-	-
State Base Cost Per Pupil Funding	\$364	\$364	\$364	\$364	\$364
Memo Only: Guarantee Reflected as Student Count	-	-	-	-	-

Note: Concept only, if students were added PP Funding would change.

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Transportation Guarantee	\$0	\$0	\$0	\$0	\$0
Open Enrollment Reduction to FY 2020 Guarantee	\$0	\$0	\$0	\$0	\$0



District Educated Enrollment

