


# *Bulletin*

**Topic:** 2022-2023 Employee & Employer Rates – STRS, PERS, Social Security, and Medicare

**Date:** January 3, 2023

**To:** Business Managers  
Human Resources/Payroll Staff

**From:** Brent Watson   
Executive Director  
District Financial Services

The following table details employee and employer rates for the 2022-2023 fiscal year or 2022 calendar year as applicable. Also included is the PeopleSoft, HCM, Benefit Plan for each as applicable.

<b>System</b>	<b>Maximum Taxable Earnings</b>	<b>Employee</b>	<b>Employer</b>	<b>PeopleSoft, HCM, Benefit Plan</b>
STRS Defined Benefit (DB) (Classic)	\$305,000.00 (Fiscal year for members after 07/01/1996)	10.25%	19.10%	STRS
STRS DB (PEPRA)	\$166,617.00 (Fiscal year) (PEPRA effective 01/01/2013)	10.205%	19.10%	PEPRAS
STRS Defined Benefit Supplemental (DBS) (Classic)		8.00%	8.25%	STRDBS
STRS Defined Benefit Supplemental (DBS) (PEPRA)		9.00%	8.25%	N/A
STRS DB Reduced Workload Program (Classic only)		10.25%	19.10%	STRSRW

<b>System</b>	<b>Maximum Taxable Earnings</b>	<b>Employee</b>	<b>Employer</b>	<b>PeopleSoft, HCM, Benefit Plan</b>
STRS DB Elected Officer of Employee Organization		10.25%	19.10%	Pending
STRS Present Value Factor for Unused Excess Sick Leave Service Credit			.335	n/a
STRS Post Retirement Earnings Limit	\$49,746.00 (Fiscal year)			n/a
PERS (Classic)	\$330,000.00 (Calendar year for members after 07/01/1996)	7.00%	25.37%	PERS
PERS (PEPRA)	\$146,042.00 (Calendar year) (PEPRA effective 01/01/2013)	8.00%	25.37%	PEPRAP
Social Security (2023 Calendar year)	\$160,200.00	6.20%	6.20%	Job Data, FICA Status
Medicare (2023 Calendar year)	.01 – 199,999.99 Over 200,000.00 – No Limit (effective 01/01/2013)	1.45%  2.35%	1.45% (No Limit)	Job Data, FICA Status

The PERS and STRS rates are maintained in PeopleSoft, HCM, Retirement Plan Table. If you have questions, please contact Tammy Britt at [tbritt@sdcoe.net](mailto:tbritt@sdcoe.net) or (858) 295-6913 or Beth Valderrama at [elizabeth.valderrama@sdcoe.net](mailto:elizabeth.valderrama@sdcoe.net) (858) 295-6932.

The Social Security & Medicare rates are maintained in PeopleSoft, HCM, Federal/State Tax Table. If you have questions, please contact Matt Gilroy at [matthew.gilroy@sdcoe.net](mailto:matthew.gilroy@sdcoe.net) or (858) 295-6736.

BW:TB