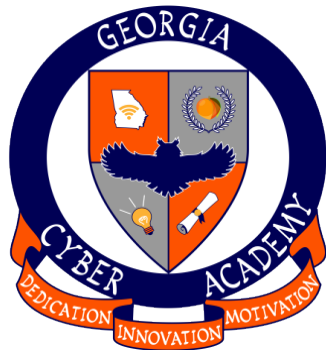




GCA Finance Committee Budget Proposal



FY24 Budget Review #2

June 12th, 2023



GCA FY24 Proposed Budget

- Major Input Assumptions
 - Enrollments
 - Funding
 - Staffing and Compensation
 - Other P&L Expense Categories
- P&L Review
 - Summary
 - Detailed Account Level (Provided Review #2)

Enrollments

Major Budget Input Assumptions



- FY24 projections assume enrollments based on current Board Policy and enrollment trends.

	<u>FY24</u>	<u>FY23</u>	<u>V</u>
K8	5,700	5,953	(253)
HS	<u>3,300</u>	<u>2,923</u>	<u>377</u>
Total	9,000	8,876	124
FTE Count	9,000	8,677	323

- Special Education population assumes a 5% increase from FY23; over 1.6K students.

Funding

Major Budget Input Assumptions



• State Basic & Special Education Funding

- Assumes most recent GA DoE Funding Sheet information of \$94.5M; 10% decrease YoY with 3-count forward funding estimate of 8,677 yielding:

		<u>Count Date PPR</u>	<u>\$ Millions</u>	<u>\$ Millions</u>
FY24	• QBE:	\$ 6,195	\$ 53.8	\$ 55.7
	• <u>Charter Supplement:</u>	<u>\$ 4,280</u>	<u>\$37.1</u>	<u>\$38.7</u>
	• Total:	\$ 10,474	\$ 90.9	\$ 94.5

		<u>Count Date PPR</u>	<u>\$ Millions</u>
FY23	• QBE:	\$ 4,758	\$ 54.6
	• <u>Charter Supplement:</u>	<u>\$ 4,052</u>	<u>\$ 46.5</u>
	• Total:	\$ 8,910	\$101.1

• Federal Funding

- Title I \$ 5.0
- IDEA \$ 2.3
- Title II \$ 0.6
- Title - Other \$ 0.2
- Total \$ 8.1

Total Fed funding has a slight increase mainly due to Title I dollars. Total funding could reach over **\$110M** w/ +\$7M CARES revenue.

Total Projected Revenue \$ \$110,169,000

Staffing & Compensation

Major Budget Input Assumptions



- 1040 FTEs projected for FY24

- Projected Board-employed:

Faculty & Support Staff	-- General-funded:	919
	-- Restricted-funded:	111
Directors & Exec Staff	-- General-funded:	10
<hr/>		
Total		1040

Currently backfilling at 100% and budgeting/hiring for entire FY

- Average Salaries

- Faculty Average salary increased due to \$2K governor's budget and compensation study market increases: +\$4.1M
 - No retention bonuses within budget

- Assume Benefits of 40%, including GA TRS

- Includes retirement matching program from social security savings

Instruction - \$89.7M

Major Budget Input Assumptions



Assumptions flat to FY23 assumptions/runrate, except if noted otherwise.

- **Instruction – Teacher Expenses; \$3.1M decrease**

- Compensation and benefits
- Travel
- Phone
- Teacher Laptops: Assume a decreased refresh of teacher laptops
- Other Instructional Materials & Supplies
- Conf., Teacher Training & Prof. Dev.: decrease with less “in-person” PDs and less staff
- Printing, Mailing, Postage
- Tuition reimbursement: \$50K/semester new assumption with transition to Board-employed staff.
- Teacher ISP Reimbursements
- Other

Other P&L Expenses - \$8.3M

Major Budget Input Assumptions



Assumptions flat to FY23 assumptions/runrate, except if otherwise noted.

• Instruction – Student Expenses

- Proctored Exams & Test Administration
- Curriculum Charges: \$6.5M; minus FLVS and Jigsaw
 - Curriculum Delivery – 10+ vendors used: Edgenuity, Gallopade, Canvas, Instructure, etc.
 - Instructional Materials – included in curriculum budget
 - Computer, Peripherals, & Software – Lease program from SCA/Ampil
 - Other: Testing Services, Testing Computers
- Student ISP Reimbursements
- Other: 3rd party curriculum, assessments

• Student and Family Services

- Special Ed Contracted Services & Other Related Exp.
- Field Trips
- School Events
- Annual School Reports
- Other

Other P&L Expenses - \$10.4M

Major Budget Input Assumptions



Assumptions flat to FY23 assumptions/runrate, except if otherwise noted.

- **School Administration & Governance**

- Oversight/Sponsor Fee: Commission fee 2% of Funding (partially refunded)
- Legal Services: School related legal expenses – Board legal fees included in Board expenses
- Payroll Services: includes ADP platform for payroll and benefits
- Auditing – Bambo Sonaike LLC
- Board Development & Training
- Administrator Travel
- Administrator Phone
- Non-Instructional Administrative Staff Salaries, Benefits, Incentives
- Consultants
- Administrative Temp/Contract Labor
- Other

- **Technology**

- SCA IT services

Other P&L Expenses – \$0.8M

Major Budget Input Assumptions



Assumptions flat to FY23 assumptions/runrate, except if otherwise noted.

- **Facilities / Insurance / Other**

- Rent – includes addition office space
- Maintenance/Repair Facility
- Water & Electric
- Internet Connection
- Conference calls
- Copier / Fax Lease
- Office Postage and Shipping – likely increase shipping expense due to enrollment
- Office supplies and equipment
- Computer equip. & installation
- General Liability Insurance – slight decrease due to average enrollment reduction (one year in rears)
- Bank fees
- Depreciation
- Other

P&L Review

P&L Summary: FY24 Unapproved Budget vs. FY23 Forecast



	Budget vs. Estimate			
	FY24 Budget	FY23 Projection	Variance Over / (Under)	% Change
Count Date	9,000	8,677	323	4%
Total Revenue	\$ 110,169,000	\$ 118,000,000	\$ (7,831,000)	-7%
INSTRUCTION	89,794,845	92,905,248	(3,110,403)	-3%
PUPIL SERVICES	5,780,370	6,656,996	(876,626)	-15%
IMPROVEMENT OF INSTRUCT SERVICES	2,554,759	2,015,000	539,759	21%
GENERAL ADMINISTRATION	208,491	197,000	11,491	6%
SCHOOL ADMINISTRATION	9,595,392	11,399,392	(1,804,000)	-19%
SUPPORT SERVICES - BUSINESS	870,000	862,000	8,000	1%
MAINT & OPER - PLANT SERVICES	845,328	835,000	10,328	1%
Total Expenses	109,649,186	114,870,636	(5,221,450)	-5%
Net Surplus (Deficit)	\$ 519,814	\$ 3,129,364	\$ (2,609,550)	-502%

P&L Review Details

Enrollments & Funding Detail



Enrollment Details

K8	5,700
HS	<u>3,300</u>
Total	9,000

10-0000 REVENUE		
1225 FUND RAISING / MISC SALES	\$	2,000
1700 STUDENT ACTIVITIES CENTRALIZED	\$	18,000
3120 TOTAL QBE FORMULA (STATE & LOC)	\$	94,577,000
49-4520 FEDERAL REVENUE - CARES ACT	\$	7,603,000
3800 OTHER GRANTS VIA GA DOE	\$	774,000
40-4520 FEDERAL REVENUE - TITLE I	\$	5,000,000
41-4520 FEDERAL REVENUE - TITLE II	\$	608,000
42-4520 FEDERAL REVENUE - TITLE III	\$	23,000
43-4520 FEDERAL REVENUE - IDEA	\$	2,290,000
44-4520 FEDERAL REVENUE - TITLE IV	\$	8,000
46-4520 FEDERAL REVENUE-EDU FOR HOMELES	\$	60,000
Total 4520 OTHER FEDERAL GRANTS VIA GA DOE	\$	7,989,000
Total Income	\$	110,169,000

P&L Review

Expense Detail: Instruction Expenses – Teachers and Instruction



10-1000 INSTRUCTION

100110 INST-TEACHER SALARY	\$	46,133,845
100111 INST-SPED TEACHER SALARY	\$	5,483,000
100112 INST-TITLE I TEACHER SALARY	\$	37,000
100113 INST-IDEA TEACHER SALARY	\$	44,000
100-113 INST-SUBS & TEMPS (CERTIFIED)	\$	55,000
100-116 INST-PROF DEVELOPMENT STIPENDS	\$	624,000
100-140 INST-AIDS AND PARAPRO	\$	283,000
100-164 INST-PERSONAL SERVICES SALARY	\$	602,000
100-200 INST-EMPLOYEE BENEFITS	\$	1,264,000
100-210 INST-STATE HEALTH INSURANCE	\$	8,576,000
100-220 INST-FICA	\$	529,000
100-230 INST-TEACHERS RETIREMENT SYSTEM	\$	9,249,000
100-250 INST-UNEMPLOYMENT COMPENSATION	\$	370,000
100-300 INST-PURCHASED PROFESSIONAL SVC	\$	2,109,000
100-443 INST-RENTAL OF COMPUTER EQUIP	\$	3,707,000
100-530 INST-COMMUNICATION	\$	1,246,000
100-532 INST-CWB SUBSCRIPTIONS/LICENSES	\$	8,628,000
100-610 INST-SUPPLIES	\$	220,000
100-616 INST-EXPENDABLE COMPUTER EQUIP	\$	601,000
100-642 INST-BOOKS(O/THAN TXT)& PERIODI	\$	28,000
100-810 INST-DUES AND FEES	\$	6,000

Total 10-1000 INSTRUCTION	\$	89,794,845
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P&L Review

Expense Detail: Pupil Services



10-2100 PUPIL SERVICES

210301 PS-SPEECH SERVICES	\$	1,837,000
210302 PS-OCCUPATIONAL SERVICES	\$	675,000
210303 PS-PSYCHOLOGICAL SERVICES	\$	1,036,000
210304 PS-PHYSICAL THERAPY SERVICES	\$	64,000
210305 PS-VISION THERAPY SERVICES	\$	49,000
210306 PS-SUPPORT SERVICES	\$	20,000
210307 PS-PROCTORED EXAMS & TEST ADMIN	\$	61,000
210308 PS-SCHOOL EVENTS	\$	112,000
210-441 PS-RENTAL OF LAND OR BUILDINGS	\$	690,000
210-530 PS-COMMUNICATION	\$	581,000
210-532 PS-CWB SUBSCRIP/LICENCES	\$	1,000
210-580 PS-TRAVEL	\$	4,000
210582 PS-LODGING	\$	2,000
210-610 PS-SUPPLIES	\$	72,370
210-611 PS-SUPPLIES TECH RELATED	\$	1,000
210-616 PS-EXPENDABLE COMPUTER EQUIP	\$	32,000
210-810 PS-DUES AND FEES	\$	50,000
210-820 PS-NO SHOWS/CANCELLATIONS	\$	493,000
Total 10-2100 PUPIL SERVICES	\$	5,780,370

P&L Review

Expense Detail: Improvement of Inst Svc, GA, Support Svc, Ops



Total 10-2210 IMPROVEMENT OF INSTRUCT SERVICE		
210-300 PS-PURCHASED PROFESSIONAL SVCS	\$	1,883,021
213-200 IST- EMPLOYEE BENEFITS	\$	23,000
213-300 IST-PURCHASED PROFESSIONAL SVS	\$	128,000
213-532 IST-CWB SUBSCRIPTIONS/LICENSES	\$	5,000
213-580 IST-TRAVEL	\$	452,738
213-582 IST-LODGING	\$	40,000
213-610 IST-SUPPLIES	\$	14,000
213-810 IST-DUES AND FEES	\$	9,000
Total 10-2210 IMPROVEMENT OF INSTRUCT SERVICE	\$	2,554,759
10-2300 GENERAL ADMINISTRATION		
230-300 GA-PURCHASED PROFESSIONAL SVS	\$	4,700
221-300 IIS-PURCHASED PROFESSIONAL SVCS	\$	1,000
221-580 IIS-TRAVEL	\$	20,000
221-810 IIS-DUES AND FEES	\$	2,791
230-200 GA-LEGAL SERVICES	\$	180,000
Total 10-2300 GENERAL ADMINISTRATION	\$	208,491
10-2500 SUPPORT SERVICES - BUSINESS		
250301 SSB-LEGAL SERVICES	\$	350,000
250302 SSB-PAYROLL SERVICES	\$	520,000
Total 10-2500 SUPPORT SERVICES - BUSINESS	\$	870,000
10-2600 MAINT & OPER - PLANT SERVICES		
260-430 MOPS-REPAIR AND MAINT SVCS.	\$	11,072
260-441 MOPS- BUILDING RENT	\$	482,000
260-520 MOPS-INSURANCE (NON-EMPLOYEE)	\$	212,156
260-300 MOPS-COMMUNICATIONS	\$	78,000
260-615 MOPS-EXPENDABLE EQUIP	\$	10,000
260-810 PS-DUES AND FEES	\$	48,000
260-300 MOPS-OTHER EXPENDITURES	\$	3,000
Total 10-2600 MAINT & OPER - PLANT SERVICES	\$	845,328

P&L Review

Expense Detail: School Administration



10-2400 SCHOOL ADMINISTRATION

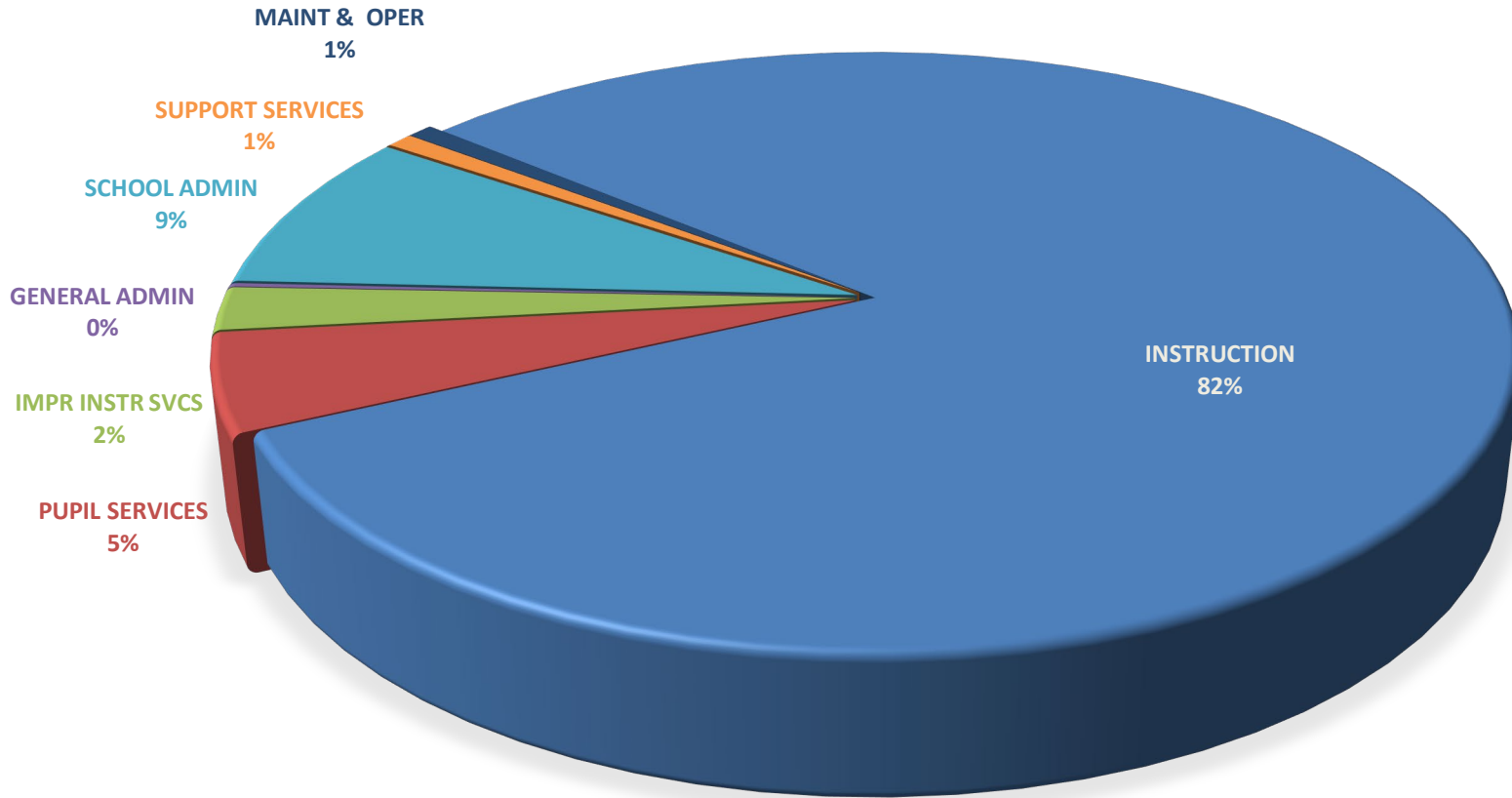
210-173 PS-SECONDARY COUNSELOR	\$	371,000
240-113 SA-SUBS & TEMPS (CERTIFIED)	\$	1,000
210-191 PS-OTHER ADMIN PERSONNEL SALARY	\$	2,353,000
240-200 SA-EMPLOYEE BENEFITS	\$	887,000
240-210 SA-STATE HEALTH INSURANCE	\$	41,000
240-220 SA-FICA	\$	7,000
240-230 SA-TEACHERS RETIREMENT SYSTEM	\$	72,000
240-300 SA-PURCHASED PROF & TECH SVCS.	\$	2,927,000
240301 SA-CONSULTANT	\$	142,000
240-442 SA-RENTAL OF EQUIPMENT	\$	20,000
240-530 SA-COMMUNICATION	\$	384,000
240533 SA-ADMIN PHONE	\$	55,000
240-532 SA-COMMUNICATIONS-WEB BASED S/L	\$	208,000
240-580 SA-TRAVEL	\$	7,000
240582 SA-LODGING	\$	17,000
240583 SA-MEALS & ENTERTAINMENT	\$	19,000
240-610 SA-SUPPLIES	\$	202,000
240-612 SA-COMPUTER SOFTWARE	\$	55,000
240-615 SA-EXPENDABLE EQUIPMENT	\$	12,000
240-616 SA-EXPENDABLE COMPUTER EQUIP	\$	7,000
240-810 SA-DUES AND FEES	\$	1,775,392
240812 SA-BANK FEES	\$	33,000
Total 10-2400 SCHOOL ADMINISTRATION	\$	9,595,392

P&L Review

FY 24 Expenses Summary



FY 24 Expenditure Breakout



INSTRUCTIONAL EXPENSES 82% > ALL OTHER EXPENSES 18%