

2017/18

Conewago Valley  
Proposed Final Budget

# Mission Statement for the 2017/18 Budget

**To promote individual and collaborative excellence enabling students to become competent, confident and creative builders of the future.**



# Budget Timeline

<b>Date</b>	<b>Budget Activity</b>
May 8	Board Meeting @ 7:30 PM Public presentation of Final Proposed Budget
June 12	Board Meeting @ 7:30 PM Approval of Final Proposed Budget



# Challenges

- Growing student population
- 16% of our students have an IEP
- 41% of our students are Free/Reduced
- 2.5% of our students need ESL services
- Increasing costs of Charter/Cyber schools
- PDE Mandates unfunded
- Limited ability to increase revenue

# Expenditure Summary

	2017/2018
100 Salaries	24,823,635
200 Benefits	15,530,931
300 Purchased Prof & Tech Svc	5,349,900
400 Purchased Property Svc	1,168,638
500 Other Purchased Svc	4,223,478
600 Supplies	1,602,798
700 Property	295,562
800 Other Objects	805,059
900 Other Uses of Funds	2,535,000
<b>TOTAL</b>	<b>\$56,335,001</b>

# Benefits

Health Care – 6% increase

Social Security/Medicare – increase based on salary increases

PSERS – 30.03% to 32.57%    \$717,396  
(8.49% increase)

# Charter Schools

2017/18 Budget

\$1,620,000

- Cyber Charter – *78 students*
- Charter Schools – *75 students*

# 2017/18 Revenue Summary

<b>Revenue Source</b>	<b>2017/18</b>
Local Revenue	\$35,050,929
State Revenue	18,782,136
Federal Revenue	734,502
Fund Reserve	0
	0
<b>TOTAL</b>	<b>\$54,567,567</b>



## Budget Shortfall

Projected Revenues	\$54,567,567
Projected Expenditures	\$56,335,001
Budget Shortfall	(\$1,767,434)

# Balancing the Budget

- Review of all cost areas
- Capital/Bond Money for Equipment/Infrastructure/Repairs that otherwise would come out of the General Fund Budget
- Index
- PSERS Exception
- Special Ed Exception
- Fund Balance

# Revenue Sources to Balance

- Index 3.3% = .4004 mills \$868,634
- PSERS Exception = .0646 mills \$140,083
- Special Ed. Except. = .0416 mills \$90,267
- Fund Balance \$668,450
  
- Total Revenue Sources to Balance Budget  
\$ 1,767,434
- Total mills for 2017/18 12.6412

# Goals for the 2017/18 Budget

- **Maintain/Improve Academic Programs**
- **Continue to Invest in District's Infrastructure**
- **Maintain Fiscal Awareness**