

2018/19

Conewago Valley
Proposed Final Budget

Mission Statement for the 2018/19 Budget

To promote individual and collaborative excellence enabling students to become competent, confident and creative builders of the future.



Budget Timeline

Date	Budget Activity
January 8	Preliminary Budget presented to Finance Committee Advertisement for Adoption of Preliminary Budget Advertisement for Board Meeting on January 15 th
January 15	Presentation of Preliminary Budget to Public @ 7:30 PM Board Resolution Adopt Preliminary Budget Proposal
May 14	Board Meeting @ 7:30 PM Public presentation of Final Proposed Budget
June 11	Board Meeting @ 7:30 PM Approval of Final Proposed Budget

What has been the overall enrollment trend?

What are the demographic Trends?

How are certain subgroup enrollments changing?

Are there enrollment bubbles in certain grades?

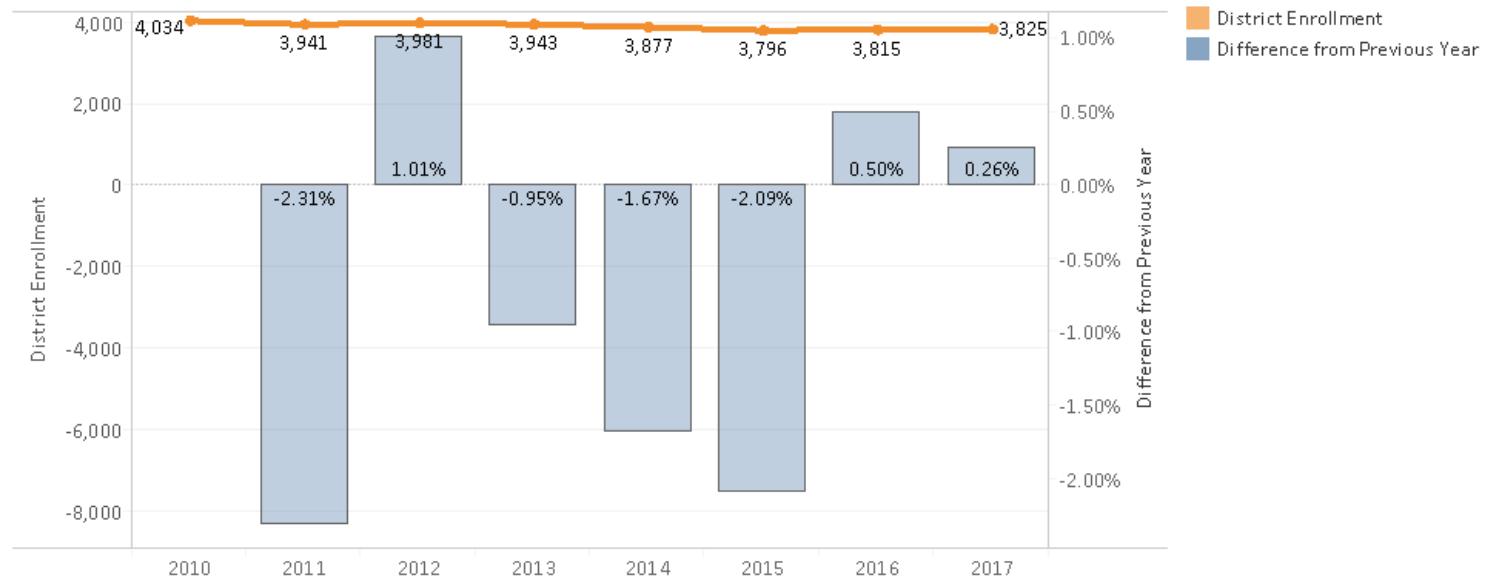
What could future kindergarten classes look like?

What schools have seen the largest changes in enrollment?

Data Notes

Conewago Valley SD Enrollment Story

Changes in enrollment can place demands on the District. The orange line below shows total K-12 enrollment over the last eight years, while the blue bars represent the year-over-year change on the secondary axis.

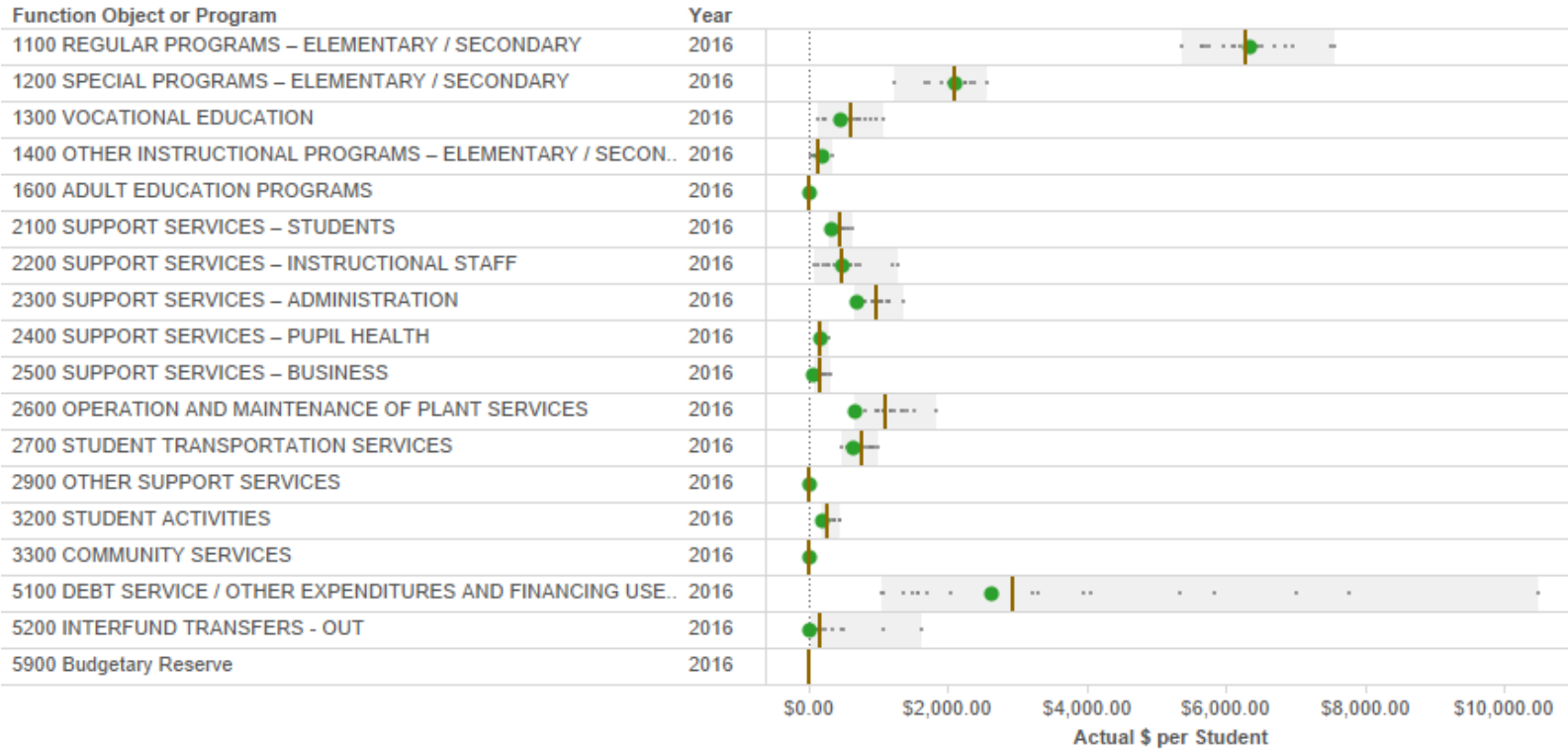


Benchmark Comparison - Expenses

District: Conewago Valley SD

Source: Pennsylvania Department of Education

Note: Actual \$ Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.



District

Conewago Valley SD

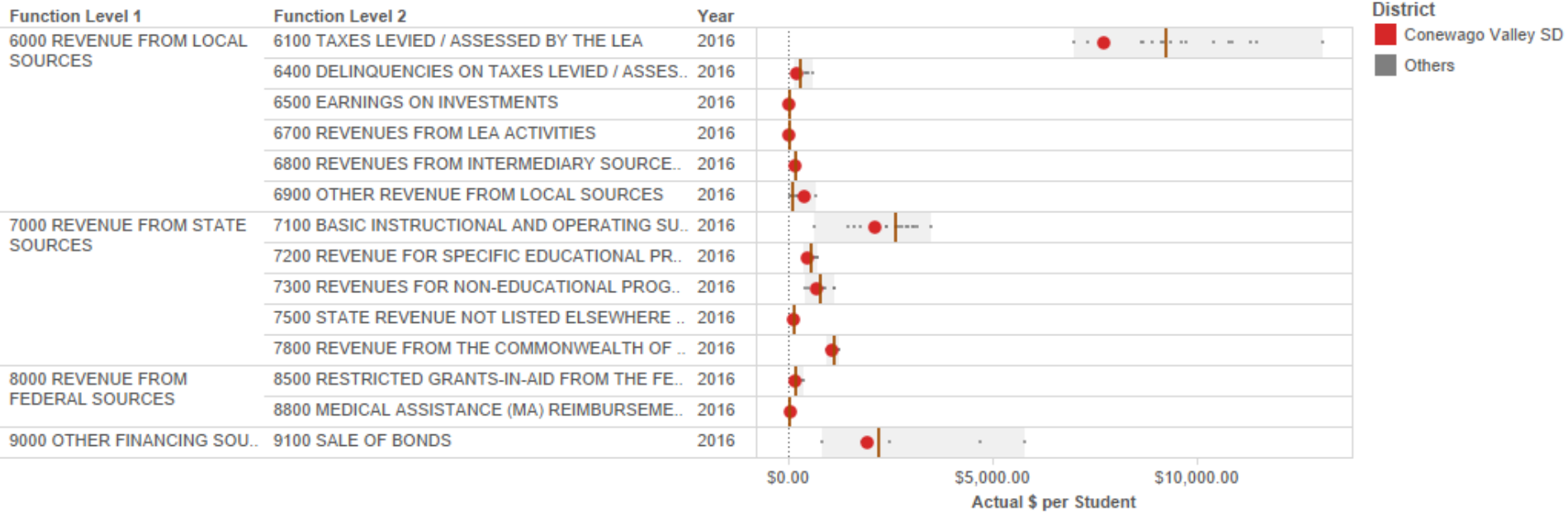
Others

Benchmark Comparison - Revenue

District: Conewago Valley SD

Source: Pennsylvania Department of Education

Note: Actual \$ Per Student is calculated based on Average Daily Membership when available and regular enrollment when not available.



Expenditure Summary

	2018/2019
100 Salaries	25,828,681
200 Benefits	17,589,281
300 Purchased Prof & Tech Svc	4,698,398
400 Purchased Property Svc	1,079,288
500 Other Purchased Svc	4,508,393
600 Supplies	1,507,717
700 Property	107,374
800 Other Objects	1,055,643
900 Other Uses of Funds	2,720,000
TOTAL	\$59,094,775

Benefits

Health Care – 9% increase

Social Security/Medicare – increase based on salary increases

PSERS – 32.57% to 33.43%

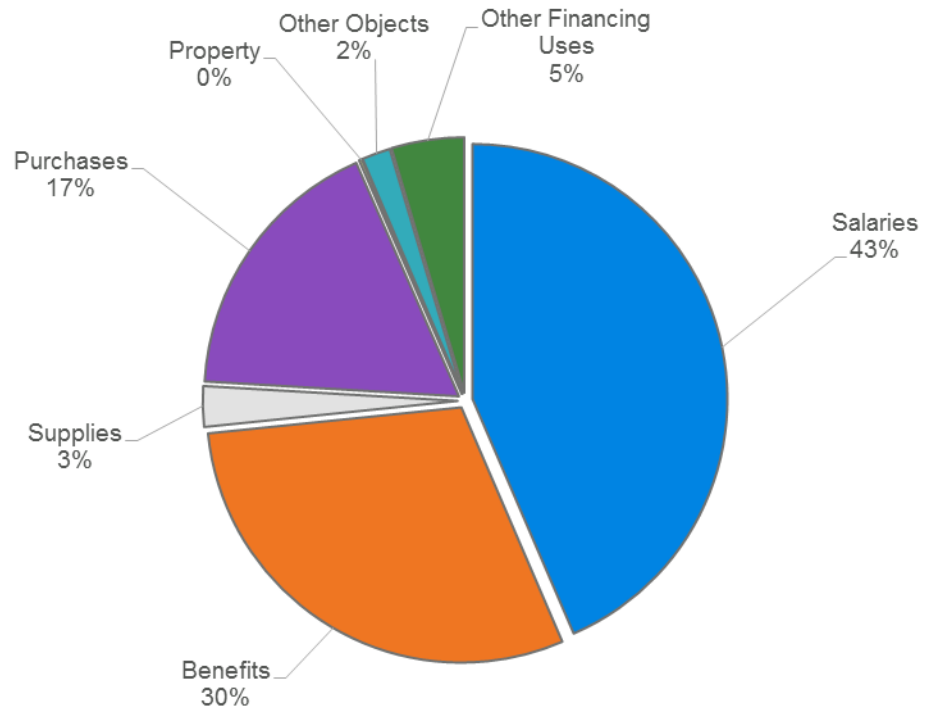
Charter Schools

2018/19 Budget

\$1,620,000

- Cyber Charter – 100 *students*
- Charter Schools – 74 *students*

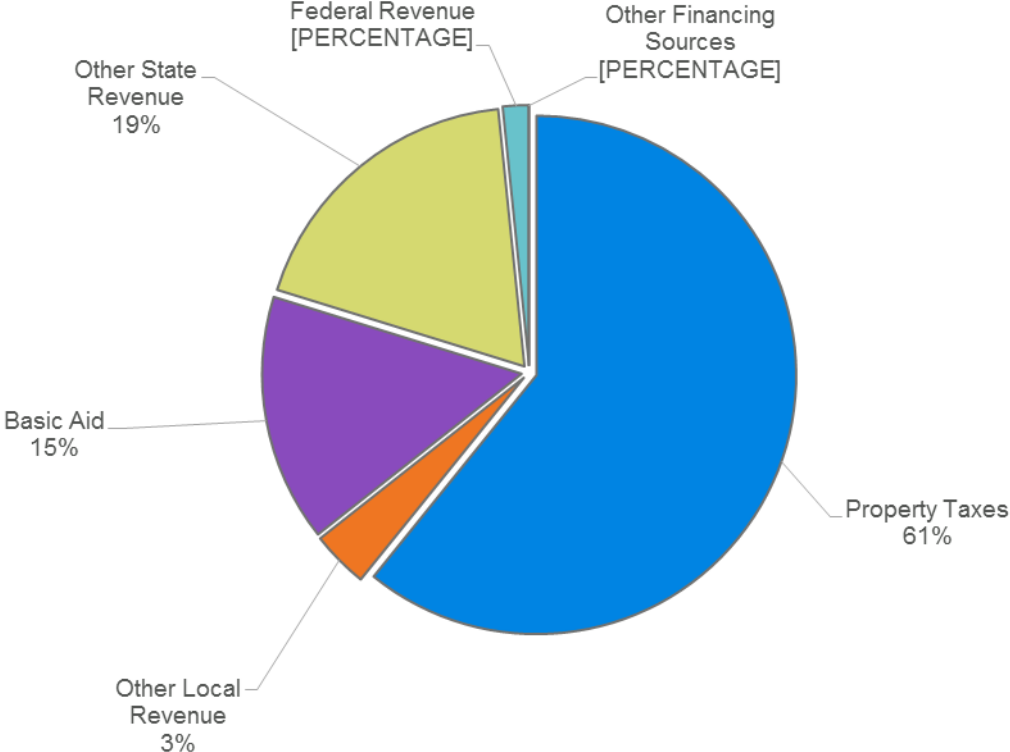
2019 Budgeted Expenditures by Object



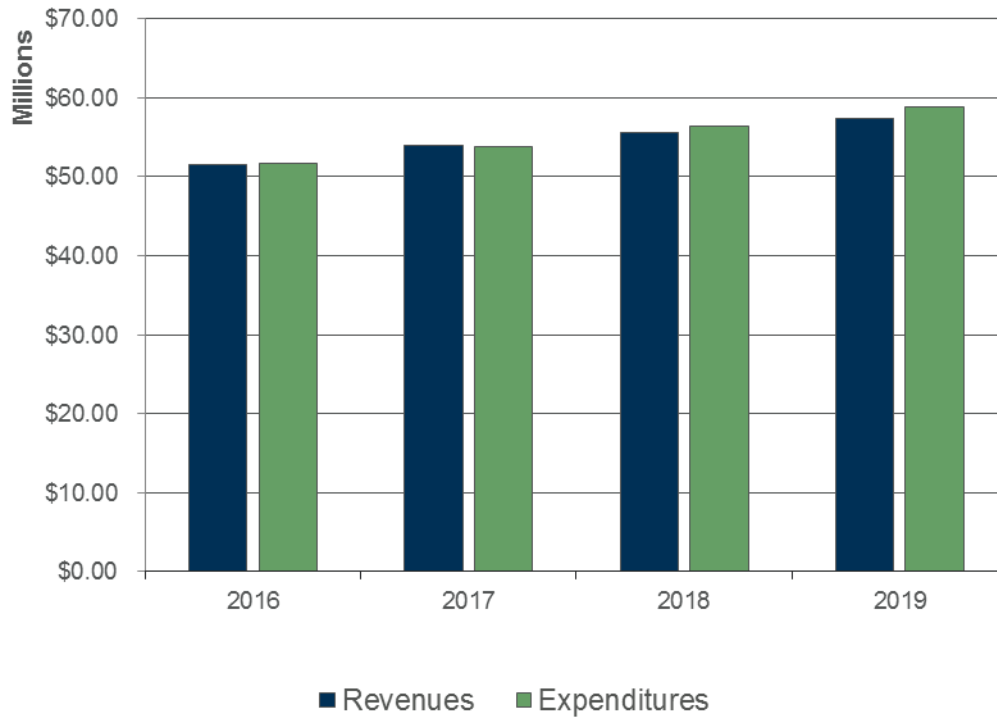
2018/19 Revenue Summary

Revenue Source	2018/19
Local Revenue	\$36,941,738
State Revenue	19,526,838
Federal Revenue	931,648
Fund Reserve	0
Transfer	0
TOTAL	\$57,400,224

2019 Budgeted Revenues by Source



Revenues vs. Expenditures



Budget Shortfall

Projected Revenues	\$57,400,224
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Projected Expenditures	\$59,094,775
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Fund Balance	(\$1,694,551)
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Shortfall Options:

- Review Expenditures
- Act I Index – 3.2%
- Fund Balance
- PSERS Exception (not available)
- Special Ed. Exception (not available)

Goals for the 2018/19 Budget

- **Maintain/Improve Academic Programs**
- **Continue to Invest in District's Infrastructure**
- **Maintain Fiscal Awareness**