

2019/20

Conewago Valley
Proposed Final Budget

Mission Statement for the 2019/20 Budget

To promote individual and collaborative excellence enabling students to become competent, confident and creative builders of the future.



Budget Timeline

Date	Budget Activity
January 8	Preliminary Budget presented to Finance Committee Advertisement for Adoption of Preliminary Budget Advertisement for Board Meeting on January 14 th
January 14	Presentation of Preliminary Budget to Public @ 7:30 PM Board Resolution Adopt Preliminary Budget Proposal
May 13	Board Meeting @ 7:30 PM Public presentation of Final Proposed Budget
June 10	Board Meeting @ 7:30 PM Approval of Final Proposed Budget



CONEWAGO VALLEY SCHOOL DISTRICT

District revenue is received from several sources. **Local** revenue is generated primarily from Property Taxes and Earned Income Taxes. **State** revenue consists primarily of Basic Education Subsidy and reimbursement for specific programs such as Special Education, Transportation, Retirement and Social Security. **Federal** revenue is entirely comprised of Title funds and Access funds. Revenue from all sources is expected to increase over 2018-19 by 5.87%.

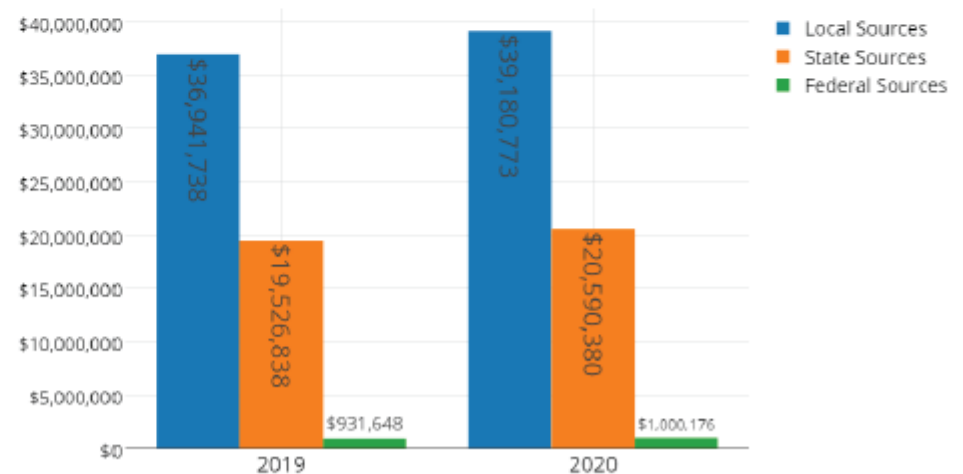
Source of Revenue

Source	2019	2020
Total	\$57,400,224	\$60,771,329
Local	\$36,941,738	\$39,180,773
State	\$19,526,838	\$20,590,380
Federal	\$931,648	\$1,000,176

Change in Revenue

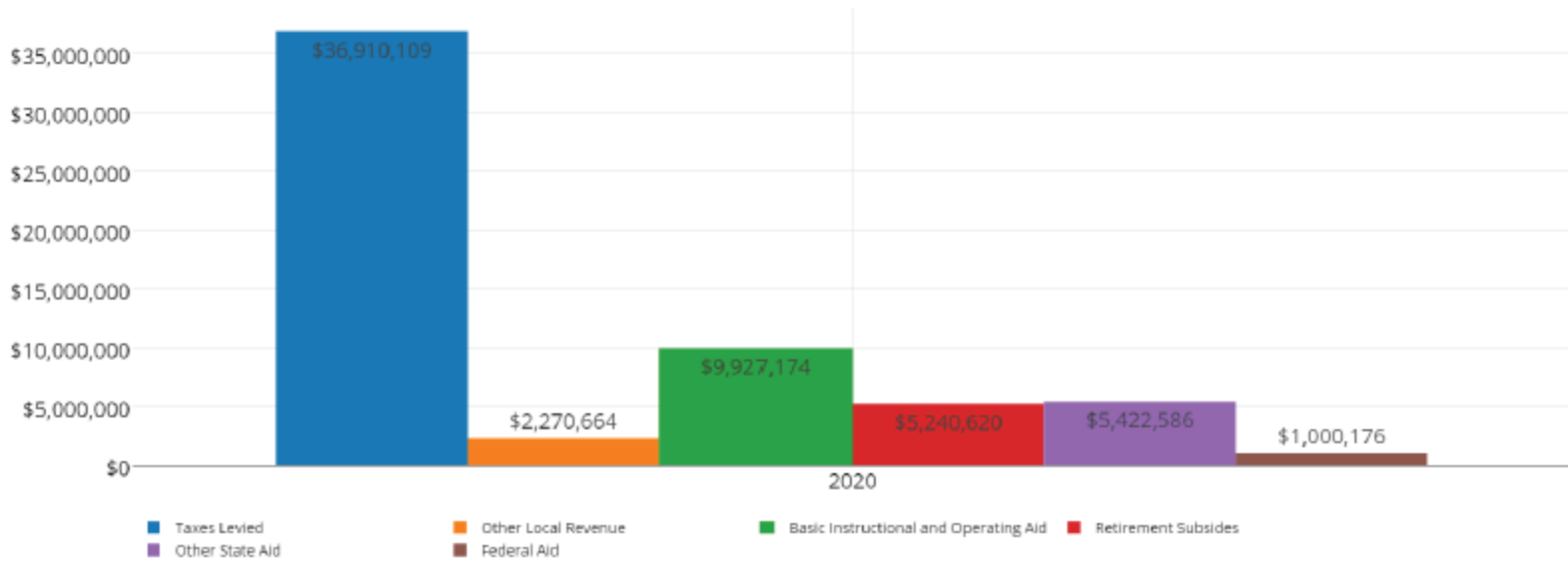
Source	2019	2020
Total	\$0	\$3,371,105
Local Sources	\$0	\$2,239,035
State Sources	\$0	\$1,063,542
Federal Sources	\$0	\$68,528

Comparison of Revenue by Source

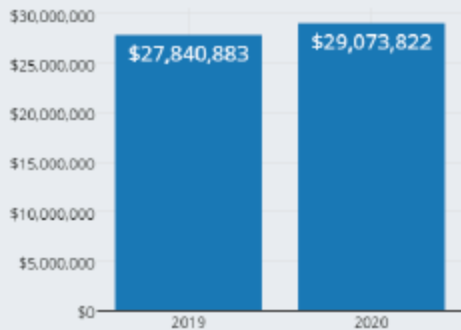


The chart below illustrates the different revenue sources and amounts projected in the upcoming budget:

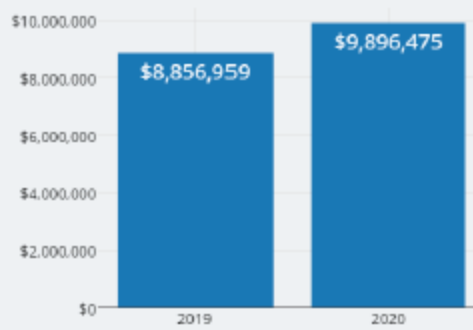
Proposed Budget Revenue by Sub-Source



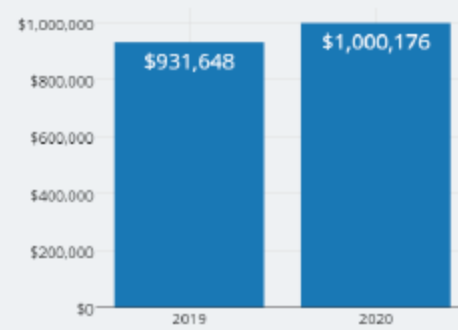
Comparison of Property Taxes



Comparison of Basic Education Aid



Comparison of Federal Sources



2019 - 2020 Budget Summary

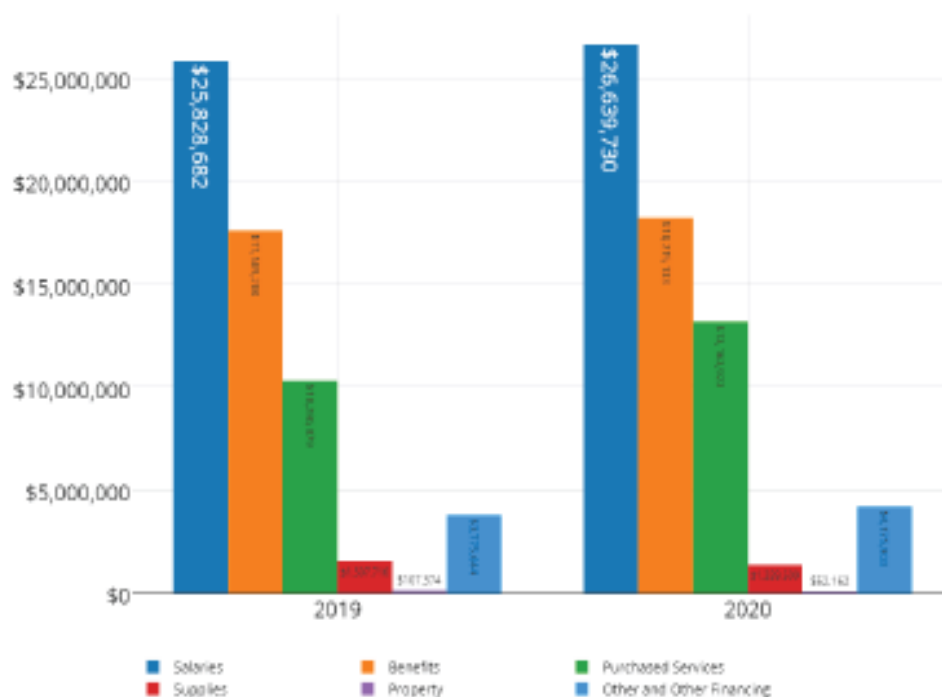
Education is a labor intensive industry. As such, **Salaries and Benefits** comprise the majority of expenses. In the 2019-20 budget **Salaries and Benefits** are projected to be 70.6% of the total budget. This is about \$1.4 million dollar increase. Currently, the district is in negotiations with its teachers.

For the 2019-20 budget expenditures for **Purchased Services, Supplies, and Property** are projected to increase about \$2.9 million dollars. This increase is due to largely to increases in special education costs and cyber/charter school costs. **Other Objects and Other Financing Uses** will see about \$400,000 increase due to an increase in the District's Debt Schedule. Overall, expenses are anticipated to increase 7.6%

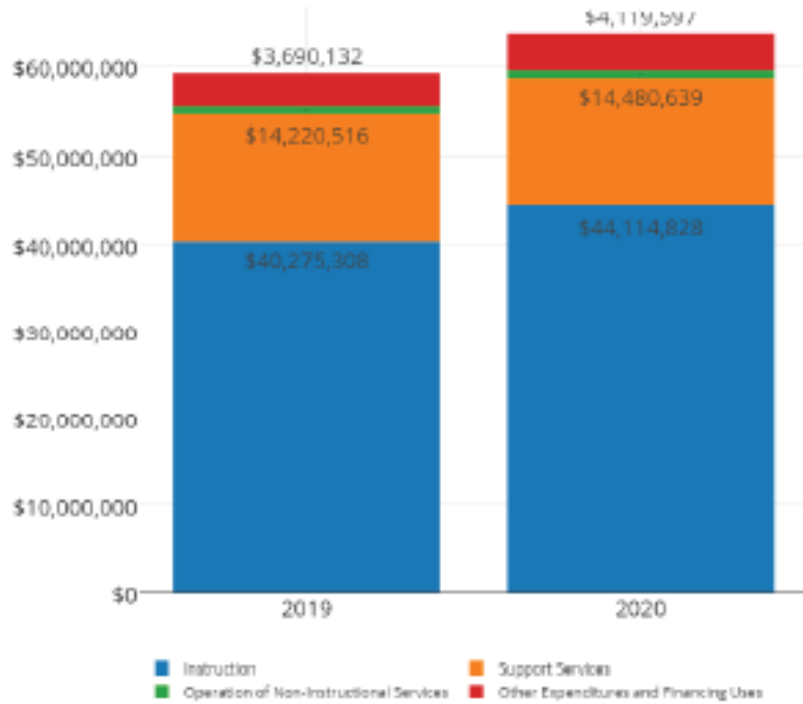
Object	2019	2020
Total	\$59,094,775	\$63,586,360
Salaries	\$25,828,682	\$26,639,730
Benefits	\$17,589,280	\$18,215,133
Purchased Services	\$10,286,079	\$13,163,923
Supplies	\$1,507,716	\$1,339,509
Property	\$107,374	\$52,162
Other Objects	\$1,061,361	\$1,216,803
Other Financing Uses	\$2,714,283	\$2,959,100

Object	2019	2020
Total	\$0	\$4,491,585
Salaries	\$0	\$811,048
Benefits	\$0	\$625,853
Purchased Services	\$0	\$2,877,844
Supplies	\$0	\$-168,207
Property	\$0	\$-55,212
Other Objects	\$0	\$155,442
Other Financing Uses	\$0	\$244,817

Expense by Object



Expense by Function



	Function	2019	2020
Total		\$59,094,775	\$63,586,360
	Instruction	\$40,275,308	\$44,114,828
	Support Services	\$14,220,516	\$14,480,639
	Operation of Non-Instructional Services	\$908,819	\$871,296
	Other Expenditures and Financing Uses	\$3,690,132	\$4,119,597

	Function	2019	2020
Total		\$0	\$4,491,585
	Instruction	\$0	\$3,839,520
	Support Services	\$0	\$260,123
	Operation of Non-Instructional Services	\$0	\$-37,523
	Other Expenditures and Financing Uses	\$0	\$429,465



**CONEWAGO
VALLEY
SCHOOL
DISTRICT**

\$60,771,329
2020 Budgeted Revenues

\$63,586,360
2020 Budgeted Expenses

\$5,182,547
Fund Balance as of 6/30/19

\$39,180,773
Revenues from Local Sources

\$20,590,380
Revenues from State Sources

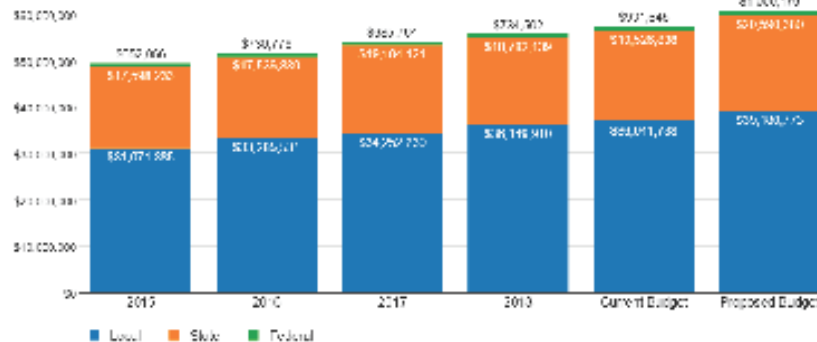
\$26,639,730
Expenses for Salaries

\$18,215,133
Expenses for Benefits

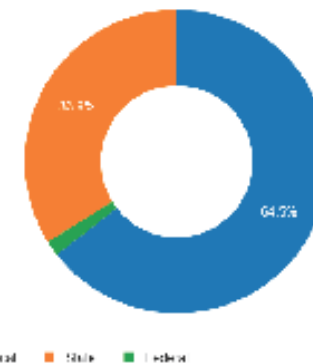
\$4,119,597
Expenses towards Debt Service

Historical General Fund Finances at a Glance

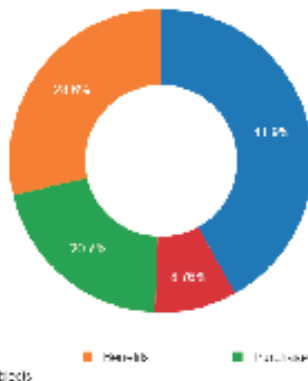
Historical Revenues by Source



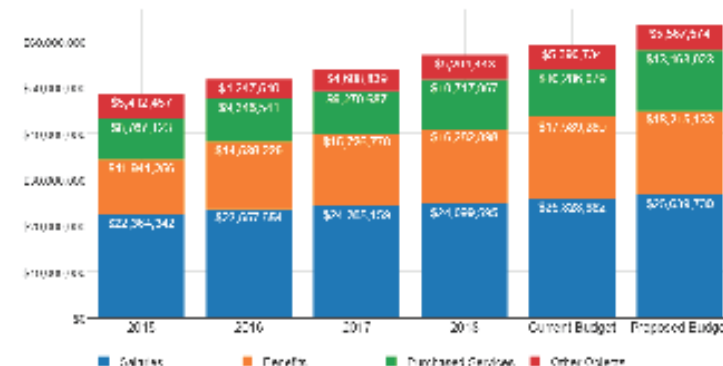
Proposed Budget Revenues by Source



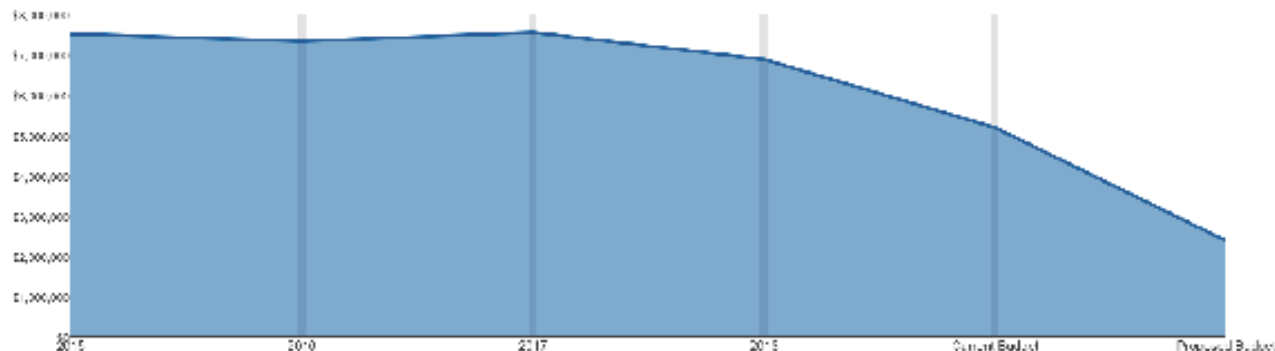
Proposed Budget Expenses by Object



Historical Expenses by Object



Historical General Fund Balances



Benefits

Health Care – 8% increase

Social Security/Medicare – increase based on salary increases

PSERS – 33.43% to 34.29%

Charter Schools

2019/20 Budget

\$2,400,000

- Cyber Charter – 101 *students*
- Charter Schools – 62 *students*

Budget Shortfall

Projected Revenues	\$60,771,329
Projected Expenditures	\$63,586,360
Fund Balance	(\$2,815,031)

Shortfall Options:

- Review Expenditures
- Act I Index – 3.1%
- Fund Balance
- PSERS Exception (not available)
- Special Ed. Exception (not available)

Goals for the 2019/20 Budget

- **Maintain/Improve Academic Programs**
- **Continue to Invest in District's Infrastructure**
- **Maintain Fiscal Awareness**