



LYCÉE FRANÇAIS  
DE LA NOUVELLE-ORLÉANS

# **SY23-24 Proposed Budget**

# Executive Summary

## Budget Process

- Consultation with School Leadership – development of draft budget for Finance Committee.
- Public notice of Budget Hearing and Availability for review
- Budget Hearing (Week of June 12)
  
- Formal Budget Adoption by full board (June 25)
  
- We developed this budget using historical revenue and expense information, as well as inputs about enrollment, staffing, and programmatic changes from Lycee’s CEO, COO, and Director of HR
  
- The school’s fiscal year (FY) runs July 1 – June 30, meaning, this budget covers 7/1/2023 – 6/30/2024
  
- Detailed assumptions are outlined on subsequent pages.

- The FY 24 Budget is currently balanced (Expenses equal Revenues). This is partially due to an enrollment contingency of 3%, that has been added to hedge against potential under enrollment.
  
- The budget also reflects the below major changes from previous years:
  - Enrollment increase to 960 MFP Funded (K-12) students
  - Phase out of COVID related federal funding (\$440k in FY 24, compared to \$2.2M in FY 23)
  - Increases to employee benefits costs due to medical insurance cost increases.

**MISSION:** Lycee’s mission is to design and provide an innovative, world-class French Accredited learning model by immersing students in a culturally and linguistically rich learning environment that merges both the French National and Louisiana curricula to inspire students through high-quality, diverse, complex, and unique learning experiences.

**VISION:** Lycée Français de la Nouvelle-Orléans will be the premier French-American public school with a commitment to revitalizing Louisiana’s French cultural heritage by empowering our stakeholders to be curious, creative thinkers and global citizens committed to our community’s future.

**FISCAL YEAR 2023-24  
Proposed Annual Budget**

Student Count Budget is Based on:

Actual 2022-23	911
Budget 2023-24	960

School Name: **347 - Lycée Francais de la Nouvelle-Orleans**

Includes Special Fund Federal, Federal  
ESSA and Other Special Funds

Item	References L.A.U.G.H. Source/ Object Code	GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS		% of Total Budget	Actual % of Budget	Comments/Assumptions
		Actual 2022-23	Budget 2023-24	Actual 2022-23	Budget 2023-24	Actual 2022-23	Budget 2023-24			
<b>1 Revenues</b>										
<b>2 REVENUES FROM LOCAL SOURCES</b>										
3 Earnings on Investments	1500-1542	\$1,804	\$513			\$1,804	\$513	0.0%	351.7%	
4 Food Service (Income from meals)	1600-1620					\$0	\$0	0.0%		
5 Contributions and Donations	1920	\$50,210	\$100,000			\$50,210	\$100,000	0.7%	50.2%	
6 E-Rate Reimbursements	1993	\$0	\$0			\$0	\$0	0.0%		
7 Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994	\$6,228,747	\$6,512,688			\$6,228,747	\$6,512,688	43.6%	95.6%	
8 Other (exclude amounts on lines 3-7)	1000-1999	\$286,121	\$558,242			\$286,121	\$558,242	3.7%	51.3%	
9 PPP Loan		\$0	\$0			\$0	\$0	0.0%		
10 (If needed, add additional revenue sources here)						\$0	\$0	0.0%		
11 (If needed, add additional revenue sources here)						\$0	\$0	0.0%		
<b>12 TOTAL REVENUES FROM LOCAL SOURCES</b>		<b>\$6,566,882</b>	<b>\$7,171,443</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,566,882</b>	<b>\$7,171,443</b>	<b>48.1%</b>	<b>91.6%</b>	
<b>14 REVENUE FROM STATE SOURCES</b>										
15 Unrestricted Grants-In-Aid										
16 State Per Pupil Aid - MFP	3110	\$5,832,086	\$5,720,550			\$5,832,086	\$5,720,550	38.3%	101.9%	
17 Other Unrestricted Revenues	3190	\$0	\$0			\$0	\$0	0.0%		
18 Restricted Grants-In-Aid										
19 Education Support Fund (8g)	3220	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
20 PIP	3230	\$0	\$0			\$0	\$0	0.0%		
21 Other Restricted Revenues (list grant & amount below)	3290	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
22 LA-4 (State)	3240	\$383,500	\$351,540	\$0	\$0	\$383,500	\$351,540	2.4%	109.1%	
23 Extended School Year Services	3290	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
24 Educational Excellence Fund (EEF)	3290	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
25 ACT NOW	3260	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
26 Foreign Associate Teachers Grant	3293	\$94,000	\$10,000			\$94,000	\$10,000	0.1%	940.0%	
27 IDEA High Cost Services	3295	\$0	\$45,000	\$0	\$0	\$0	\$45,000	0.3%	0.0%	
28 SCA: Supply Chain Assistance Grant		\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
<b>29 TOTAL REVENUE FROM STATE SOURCES</b>		<b>\$6,309,586</b>	<b>\$6,127,090</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,309,586</b>	<b>\$6,127,090</b>	<b>41.1%</b>	<b>103.0%</b>	
<b>31 REVENUE FROM FEDERAL SOURCES</b>										
32 Unrestricted Grants-In-Aid Direct From the Federal Gov't										
33 Impact Aid Fund - Direct from Federal Gov't	4110					\$0	\$0	0.0%		
34 Other Unrestricted Grants - Direct	4190					\$0	\$0	0.0%		
35 Restricted Grants-In-Aid Direct From the Federal Gov't										
36 ROTC - Direct from Federal Gov't	4330					\$0	\$0	0.0%		
37 Other Restricted Grants - Direct	4390			\$3,808	\$0	\$3,808	\$0	0.0%		
38						\$0	\$0	0.0%		
39 Restricted Grants-In-Aid From Federal Gov't Thru State										
40 Career & Technical Education	4510					\$0	\$0	0.0%		

41	School Food Service	4515			\$560,000	\$618,853	\$560,000	\$618,853	4.1%	90.5%
42	Special Education									
43	IDEA - Part B	4531			\$285,589	\$203,513	\$285,589	\$203,513	1.4%	140.3%
44	IDEA - Preschool	4532			\$0	\$4,599	\$0	\$4,599	0.0%	0.0%
45	IDEA - High Cost Services (HCS)	4535			\$0	\$0	\$0	\$0	0.0%	
46	Other Special Education Programs	4535			\$0	\$0	\$0	\$0	0.0%	
47	Every Student Succeeds Act (ESSA)									
48	Title I	4541			\$251,274	\$291,853	\$251,274	\$291,853	2.0%	86.1%
49	Title I - School Improvement	4550			\$0	\$0	\$0	\$0	0.0%	
50	Title I, Part C - Migrant	4542			\$0	\$0	\$0	\$0	0.0%	
51	Title IV - Student Support & Acad. Enrichment (SSAE)	4544			\$0	\$0	\$0	\$0	0.0%	
52	Title II - Supporting Effective Instruction	4545			\$36,201	\$44,710	\$36,201	\$44,710	0.3%	81.0%
53	Title III	4559			\$0	\$18,506	\$0	\$18,506	0.1%	0.0%
54	Title IX - Homeless Education	4553			\$0	\$0	\$0	\$0	0.0%	
55	Other ESSA Programs	4559			\$0	\$0	\$0	\$0	0.0%	
56	Pandemic Relief Funds									
57	Gov. Emergency Education Relief Fund (GEERF) I	4590			\$0	\$0	\$0	\$0	0.0%	
58	Elem. & Secondary School Emergency Relief (ESSERF)	4590			\$0	\$0	\$0	\$0	0.0%	
59	Elem. & Secondary School Emergency Relief (ESSERF)	4590			\$1,750,000	\$440,388	\$1,750,000	\$440,388	3.0%	397.4%
60	American Rescue Plan Elem. & Secondary (ESSERF) III	4590			\$0	\$0	\$0	\$0	0.0%	
61	Rethink K-12 Education Models Discretionary Grant	4590			\$0	\$0	\$0	\$0	0.0%	
62	Coronavirus Relief Fund	4590			\$0	\$0	\$0	\$0	0.0%	
63	FEMA - Disaster Relief	4580			\$0	\$0	\$0	\$0	0.0%	
64	Other Restricted Grants thru State (list grant & amount below)	4590			\$0	\$0	\$0	\$0	0.0%	
65	Charter School Grant (CSP Funds)	4590			\$0	\$0	\$0	\$0	0.0%	
66	(If needed, add additional revenue sources here)				\$0	\$0	\$0	\$0	0.0%	
67	(If needed, add additional revenue sources here)				\$0	\$0	\$0	\$0	0.0%	
68	(If needed, add additional revenue sources here)				\$0	\$0	\$0	\$0	0.0%	
69	(If needed, add additional revenue sources here)				\$0	\$0	\$0	\$0	0.0%	
70	<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>		\$0	\$0	\$2,886,872	\$1,622,422	\$2,886,872	\$1,622,422	10.9%	177.9%
71										
72	<b>Other Sources of Funds (Provide Detail)</b>									
73							\$0	\$0	0.0%	
74							\$0	\$0	0.0%	
75	<b>TOTAL REVENUES &amp; OTHER SOURCES OF FUNDS</b>		\$12,876,468	\$13,298,533	\$2,886,872	\$1,622,422	\$15,763,340	\$14,920,955	100.0%	105.6%

76	<b>Expenditures</b>										
77	SALARIES (Object 100 series)										
78	School Administrators										
79	Principal/Executive Salary	111	\$486,358	\$388,064	\$0	\$0	\$486,358	\$388,064	2.6%	125.3%	
80	Business Official Salary	111	\$260,272	\$39,444	\$0	\$0	\$260,272	\$39,444	0.3%	659.8%	
81	Other School Administrators (exclude amounts on lines 79-80)	111	\$776,296	\$1,149,230	\$0	\$0	\$776,296	\$1,149,230	7.7%	67.5%	
82	Teachers	112	\$3,178,706	\$3,305,015	\$1,611,472	\$831,433	\$4,790,178	\$4,136,449	27.7%	115.8%	
83	Therapists/Specialists/Counselors	113	\$225,603	\$300,764	\$209,821	\$0	\$435,424	\$300,764	2.0%	144.8%	
84	Clerical/Secretarial Salary	114	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
85	Custodial Salaries	116	\$393,930	\$409,445	\$0	\$0	\$393,930	\$409,445	2.7%	96.2%	
86	Other (excludes amounts on lines 79-85)	100-150	\$1,274,746	\$893,651	\$331,092	\$272,473	\$1,605,838	\$1,166,124	7.8%	137.7%	
87	<b>TOTAL SALARIES</b>	<b>100</b>	<b>\$6,595,912</b>	<b>\$6,485,614</b>	<b>\$2,152,385</b>	<b>\$1,103,906</b>	<b>\$8,748,297</b>	<b>\$7,589,520</b>	<b>50.9%</b>	<b>115.3%</b>	
88	EMPLOYEE BENEFITS (Object 200 series)										
89	Health Insurance Benefits - Current Employees	210	\$581,460	\$910,229	\$0	\$0	\$581,460	\$910,229	6.1%	63.9%	
90	Social Security	220	\$319,481	\$402,311	\$133,448	\$68,239	\$452,928	\$470,550	3.2%	96.3%	
91	Medicare	225	\$70,252	\$94,041	\$31,210	\$16,007	\$101,461	\$110,048	0.7%	92.2%	
92	Retirement	230-290	\$214,572	\$227,685	\$0	\$0	\$214,572	\$227,685	1.5%	94.2%	
93	Unemployment	250	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
94	Health Insurance Benefits - Retired Employees	270	\$13,180	\$26,563			\$13,180	\$26,563	0.2%	49.6%	
95	Other (excludes amounts on lines 89-94)	200-290	\$78,312	\$125,784			\$78,312	\$125,784	0.8%	62.3%	
96	<b>TOTAL EMPLOYEE BENEFITS</b>	<b>200</b>	<b>\$1,277,256</b>	<b>\$1,786,614</b>	<b>\$164,657</b>	<b>\$84,246</b>	<b>\$1,441,913</b>	<b>\$1,870,860</b>	<b>12.5%</b>	<b>77.1%</b>	
97	PURCHASED PROF. & TECH. SVCS (Object 300 Series)										
98	Legal Services	332	\$123,011	\$123,551			\$123,011	\$123,551	0.8%	99.6%	
99	Accounting/Auditing Services	333	\$152,084	\$300,492	\$34,500		\$186,584	\$300,492	2.0%	62.1%	
100	Management Company Services	300-340	\$0	\$0		\$0	\$0	\$0	0.0%		
101	Other Purch Prof/Tech Svcs (excludes amounts on lines 98-100)	300-340	\$1,167,915	\$1,022,842	\$31,585	\$0	\$1,199,500	\$1,022,842	6.9%	117.3%	
102	<b>TOTAL PURCHASED PROF. &amp; TECHNICAL SVCS.</b>	<b>300</b>	<b>\$1,443,010</b>	<b>\$1,446,885</b>	<b>\$66,085</b>	<b>\$0</b>	<b>\$1,509,095</b>	<b>\$1,446,885</b>	<b>9.7%</b>	<b>104.3%</b>	
103	PURCHASED PROPERTY SERVICES (Object 400 Series)										
104	Water/Sewerage	411	\$0	\$0		\$0	\$0	\$0	0.0%		
105	Building and Land Rent/Lease	441	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
106	Equipment & Vehicle Rent/Lease	442	\$0	\$0		\$0	\$0	\$0	0.0%		
107	Repairs & Maintenance Services	430	\$1,271,276	\$1,233,707	\$0	\$0	\$1,271,276	\$1,233,707	8.3%	103.0%	
108	Other (excludes amounts on lines 104-107)	400-490	\$219,105	\$142,926	\$0	\$0	\$219,105	\$142,926	1.0%	153.3%	
109	<b>TOTAL PURCHASED PROPERTY SERVICES</b>	<b>400</b>	<b>\$1,490,382</b>	<b>\$1,376,632</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,490,382</b>	<b>\$1,376,632</b>	<b>9.2%</b>	<b>108.3%</b>	

110	OTHER PURCHASED SERVICES (Object 500 Series)										
111	Purchased Student Transportation Services	510-519	\$607,306	\$400,000	\$0	\$0	\$607,306	\$400,000	2.7%	151.8%	
112	Property Insurance	522	\$37,446	\$57,388			\$37,446	\$57,388	0.4%	65.2%	
113	Liability insurance	521	\$55,603	\$117,098			\$55,603	\$117,098	0.8%	47.5%	
114	Fleet insurance	523	\$0	\$0			\$0	\$0	0.0%		
115	Errors/omissions, etc	524	\$23,379	\$24,618			\$23,379	\$24,618	0.2%	95.0%	
116	Faithful performance Bonds	525	\$0	\$0			\$0	\$0	0.0%		
117	Food Service Management	570	\$0	\$0	\$503,745	\$434,270	\$503,745	\$434,270	2.9%	116.0%	
118	Travel	580-583	\$46,409	\$70,498		\$0	\$46,409	\$70,498	0.5%	65.8%	
119	Other (excludes amounts on lines 111-118)	500-590	\$219,540	\$160,419	\$0	\$0	\$219,540	\$160,419	1.1%	136.9%	
120	<b>TOTAL OTHER PURCHASED SERVICES</b>	<b>500</b>	<b>\$989,683</b>	<b>\$830,022</b>	<b>\$503,745</b>	<b>\$434,270</b>	<b>\$1,493,428</b>	<b>\$1,264,292</b>	<b>8.5%</b>	<b>118.1%</b>	
121	SUPPLIES (Object 600 series)										
122	Materials and Supplies	610	\$641,722	\$592,405	\$0	\$0	\$641,722	\$592,405	4.0%	108.3%	
123	Utilities (natural gas, electricity, coal, gasoline)	620-629	\$154,388	\$152,229	\$0	\$0	\$154,388	\$152,229	1.0%	101.4%	
124	Food & Commodities	630-632	\$0	\$0			\$0	\$0	0.0%		
125	Books and Periodicals (including textbooks/workbooks)	640-644	\$0	\$0			\$0	\$0	0.0%		
126	Other Supplies (excludes amounts on lines 122-125)	600-644	\$73,163	\$7,294	\$0	\$0	\$73,163	\$7,294	0.0%	1003.1%	
127	<b>TOTAL SUPPLIES</b>	<b>600</b>	<b>\$869,274</b>	<b>\$751,928</b>	<b>\$0</b>	<b>\$0</b>	<b>\$869,274</b>	<b>\$751,928</b>	<b>5.0%</b>	<b>115.6%</b>	
128	PROPERTY (Object 700 series)										
129	Land Purchases and Land Improvements	710	\$0	\$0			\$0	\$0	0.0%		
130	Buildings Acquisitions (existing structures)	720	\$0	\$0			\$0	\$0	0.0%		
131	Equipment/Furnishings	730-739	\$74,596	\$74,596			\$74,596	\$74,596	0.5%	100.0%	
132	Other (Excludes amounts on lines 129-132)	700-740	\$0	\$0			\$0	\$0	0.0%		
133	<b>TOTAL PROPERTY</b>	<b>700</b>	<b>\$74,596</b>	<b>\$74,596</b>	<b>\$0</b>	<b>\$0</b>	<b>\$74,596</b>	<b>\$74,596</b>	<b>0.5%</b>	<b>100.0%</b>	
134	OTHER OBJECTS (Object 800 series)										
135	Administrative Fee Payable to Dept of Education	810	\$229,220	\$201,567			\$229,220	\$201,567	1.4%	113.7%	
136	Dues and Fees	810	\$0	\$0			\$0	\$0	0.0%		
137	Interest on Loans/Notes	830	\$0	\$0			\$0	\$0	0.0%		
138	Loan Repayment (principal only)	831	\$0	\$0			\$0	\$0	0.0%		
139	Other (excludes amounts on lines 135-138)	800 - 890	\$7,000	\$344,675			\$7,000	\$344,675	2.3%	2.0%	
140	<b>TOTAL OTHER OBJECTS</b>	<b>800</b>	<b>\$236,220</b>	<b>\$546,241</b>	<b>\$0</b>	<b>\$0</b>	<b>\$236,220</b>	<b>\$546,241</b>	<b>3.7%</b>	<b>43.2%</b>	
141	OTHER USES OF FUNDS (Object 900 Series)										
142	Indirect Costs	933	\$0	\$0	\$0	\$0	\$0	\$0	0.0%		
143	Other (Excludes amount on line 142)	900-932	\$0	\$0			\$0	\$0	0.0%		
144							\$0	\$0	0.0%		
145	<b>TOTAL OTHER USES OF FUNDS</b>	<b>900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>		
146	<b>TOTAL EXPENDITURES</b>	<b>100-900</b>	<b>\$12,976,332</b>	<b>\$13,298,532</b>	<b>\$2,886,872</b>	<b>\$1,622,422</b>	<b>\$15,863,204</b>	<b>\$14,920,954</b>	<b>100.0%</b>	<b>106.3%</b>	

Excess (Deficiency) of Revenues over Expenditures	(\$99,864)	\$0	(\$0)	\$0	(\$99,864)	\$0
Fund Balance From Prior Year	\$7,372,570	\$7,272,706	\$10,000	\$10,000	\$7,382,570	\$7,282,706
Fund Balance at End of Year	\$7,272,706	\$7,272,706	\$10,000	\$10,000	\$7,282,570	\$7,282,706

General Fund Balance as a percentage of revenues	55%
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