

Salt Lake City School District

Comprehensive Annual Budget Report July 1, 2023 - June 30, 2024



Salt Lake City School District

440 East 100 South
Salt Lake City, Utah 84111
www.slcschools.org

Prepared by the Office of the Business Administrator

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SALT LAKE CITY
SCHOOL DISTRICT
Your Best Choice

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SALT LAKE CITY SCHOOL DISTRICT 2023-24 ANNUAL BUDGET

Board of Education

Nate Salazar

President

Precinct 4

Term ends: 12/31/2026

Bryce Williams

Vice President

Precinct 1

Term ends: 12/31/2024

Jenny Sika

Precinct 2

Term ends: 12/31/2024

Ashley Anderson

Precinct 3

Term ends: 12/31/2026

Mohamed Baayd

Precinct 5

Term ends: 12/31/2024

Bryan Jensen

Precinct 6

Term ends: 12/31/2026

Kristi Swett

Precinct 7

Term ends: 12/31/2024

Lydia May

Student Representative

Term ends: 6/30/2023

Administration

Dr. Martin W. Bates

Superintendent of Schools

Alan Kearsley

Business Administrator





This Meritorious Budget Award is presented to

SALT LAKE CITY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2022-2023.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Will Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director





SUPERINTENDENT'S OFFICE

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Salt Lake City, Utah 84111

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June 6, 2023

The Honorable Board of Education
Salt Lake City School District
440 East First South
Salt Lake City, Utah

Dear Board Members:

We submit this proposed budget document for your consideration and approval. It appropriates funds for the fiscal year 2023-24 for the Salt Lake City School District. We also ask you to approve the revised budget for fiscal year 2022-23 as well as the proposed tax rate for calendar year 2023. This document includes budget detail for all District programs.

INTRODUCTORY

The 2023-24 budget prioritizes resources to support the District mission to "... cultivate a love of learning in a diverse and inclusive school community, committed to educational excellence ... in which every student can learn the academic, problem-solving, and social skills required for success in college, career, and life". This year, the Board of Education approved a new student education plan entitled, "Strategic Plan for Student Achievement 2024-2029". The Strategic Plan for Student Achievement was developed by the Board of Education, District personnel and community members to focus on our collective responsibility to meet the needs of the whole child—academic, social, emotional, and physical needs. The Strategic Plan is supported with goals, objectives, and action steps for the four pillars of student achievement. This plan serves as a road map to ensure that District resources are in alignment with board priorities and goals.

We continue to target student success with a focus on equitable access and inclusion for all students, developing student's civic and academic competence, partnering with families and community members to provide the necessary support for each of our students, and providing a safe, sustainable educational environment for our students to thrive and succeed in Salt Lake City School District schools. We will use a continuous improvement model to implement new and evolving initiatives as we work towards our achievement goals.

As we face changing demographics that bring greater student needs, we continue to make progress as we strive to meet the challenges of increased accountability and higher standards. More than 52.27% of our students qualify for free or reduced lunch. At least 80 primary languages are spoken by District students. Nearly 3.15% of our students are considered homeless. Still, based on results from standardized tests, our students continue to excel in their learning accomplishments. We are determined to provide all students with an excellent education, and continually strive to keep our vision of "Excellence and Equity: every student, every classroom, every day".

Our District anticipates an enrollment decrease of 670 students for the coming year. Student membership for the 2023-24 school year is expected to be 19,342 Average Daily Membership (ADM) with continued decreases anticipated in future years. Any growth projections are limited to urban renewal and the District's choice options, many of which are designed to retain and attract new students to our schools.

Utah schools continue to receive some of the lowest per pupil funding in the nation. The unique makeup of Utah's demographics makes per pupil funding a challenge. The national average family size is 2.51 compared to Utah's 3.13, which is one of the largest in the nation. This high student-to-taxpayer ratio makes both State and local per student funding lower relative to other states. The District continues to encourage State and local government officials to seek appreciating resources and methods to fund our public school system. This is especially crucial as we become more responsive to the increasing educational challenges.

The School Board's Strategic Plan for Student Achievement outlines goals broken into four pillars which are: (1) Educational Equity, Access, and Student Support; (2) Student Achievement PreK-12/Transition; (3) Family-School and Community Partnerships and Communication; (4) Learning Environments, Stewardship, and Sustainability. Goals set forth in these pillars drive the budget process. Working together, our schools, families, and community will meet the priorities established to provide "Excellence and Equity: every student, every classroom, every day." We are pleased to recommend this 2023-24 budget. This budget is a responsible yet responsive approach that unifies us in the purpose of learning.

ORGANIZATIONAL

The Salt Lake City School District is a fiscally independent entity governed by the Board of Education. The District currently serves approximately 20,012 students (ADM) in its regular day school programs. The District also provides services for students and the community in other ways. These services include Community Learning Centers, community schools, early childhood programs, adult training programs, and vibrant extended day programs for students.

The Board of Education consists of seven members and a non-voting student representative. The current Board members are: Nate Salazar – President, Bryce Williams – Vice President, Jenny Sika, Ashley Anderson, Mohamed Baayd, Bryan Jensen, Kristi Swett, and Lydia May – student representative. The District Superintendent is Dr. Martin W. Bates and the Business Administrator is Alan Kearsley. Please refer to page v for further information on the Board of Education and senior administration.

Budget Presentation

At the center of all Salt Lake City School District planning activities are the School Board mission, vision, and strategic goals that direct the development and measurement of the budget and work towards the stated goals. Budgets are presented on the modified accrual basis of accounting for all governmental fund types, and on the accrual basis for all Internal Service Funds. This is consistent with generally accepted accounting principles (GAAP). Unencumbered annual appropriations lapse at the end of each fiscal year.

The budget acts as the operating plan for the fiscal year, and is revised as necessary, following the requirements of Board policies and State law. A balanced budget by fund is required. The budget is designed to help ensure fiscal efficiency, effectiveness, and integrity. The Business

Department continually monitors all budgeted accounts and establishes controls over all District expenditures.

The budget document is structured to meet the requirements of the Meritorious Budget Award (MBA) sponsored by the Association of School Business Officials International (ASBO). The District has received this award for multiple years.

Budget Development

Budget development is a year-round process and has remained consistent for the last several years. It begins following the completion of the independent audit, when fund balances are calculated. Throughout the year, resources and requirements are monitored to help establish future trends. Revenue projections begin during the legislative session and are finalized in early spring.

The Budget Director works closely with principals and department leaders to identify expenditure requirements to support Board and departmental goals and school improvement plans. Resource requests are coordinated with the District's mission and Strategic Plan for Student Achievement. District salary schedule and benefit costs are negotiated with several bargaining groups. In April, requirements are balanced against available resources, and the proposed budget is finalized.

The proposed budget is presented to, and discussed with, the Board of Education. The Board votes to adopt the budget at a public hearing held in June. Once adopted, the budget document becomes the official operating plan of the District. If the Board should decide that a tax increase is required to balance the budget, a public hearing is held in August.

FINANCIAL

The Financial Section of the budget provides revenue and expenditure schedules for all District funds. A pyramid approach is used, beginning with a summary and followed by more detailed information. Funds are grouped into two major fund types, Governmental Funds and Internal Service Funds.

Governmental Funds are those used for the normal governmental services financed by taxes, including State and Federal aid. Governmental Funds include:

- **General Fund** – *This fund accounts for all financial resources of the District, including the Open Classroom and Salt Lake Center for Science Education charter schools, except those required to be accounted for in other funds. This fund is the District's primary operating fund.*
- **Special Revenue Funds** – *These funds are used to account for all other student and community programs not part of the regular program. Resources in these funds are restricted for specific programs and purposes. The Child Nutrition Program, Student Activities, Pass-Through Taxes, and Salt Lake Education Foundation are accounted for in these funds.*
- **Capital and Debt Service Funds** – *These funds account for the costs associated with the acquisition, construction, renovation, and remodeling of District property and for*

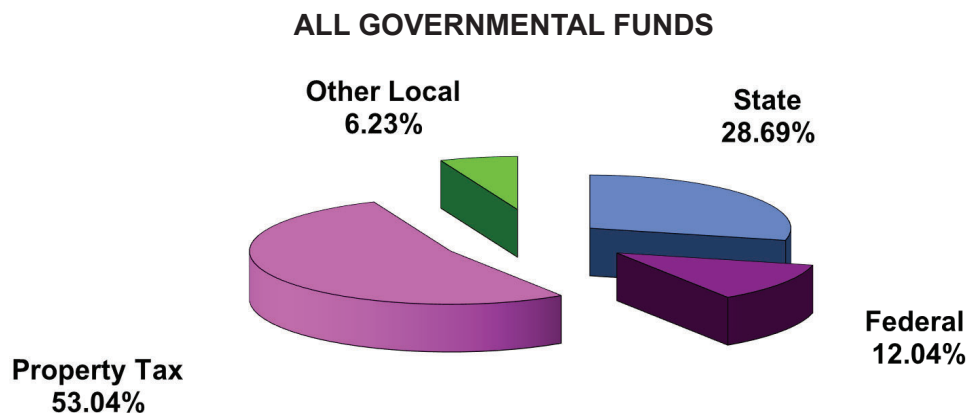
payments made for principal and interest on general obligation bonds payable. Financing is provided by property taxes as well as bond proceeds authorized by the community.

Internal Service Funds include departments and programs that are intended to be self-sufficient. Internal service funds provide services to District “customers”. Internal Service Funds include:

- **Distribution Services Fund** – *This fund accounts for cooperative purchasing, receiving, and distribution services to District departments and schools. Costs are recovered by surcharges on goods purchased from the warehouse.*
- **Printing & Graphics Service Fund** – *This fund accounts for printing, duplicating, and graphic design services provided to schools and departments. Costs are recovered by charges to schools and departments who use the service.*
- **Technical Services Fund** – *This fund accounts for specific technical support provided to schools and departments. Services include network wiring, telephone system installation and repair, and security system support. Costs are recovered by charges to schools and departments who use the service.*
- **Employee Benefits Fund** – *This fund accounts for resources set aside for accrued vacation and sick leave payments, early retirement insurance benefits, health and dental insurance payments, and worker’s compensation payments.*

Revenue

Salt Lake City School District receives 53.04% of its resources from property taxes, 28.69% from the State, 12.04% from the Federal government, and 6.23% from other local sources. 16.07% (\$30,528,486) of the property taxes are deposited directly with other agencies and therefore, are not available to the District. This amount of revenue is offset by a corresponding expenditure.



During the 2023 Utah General Legislative Session, State funding for Public Education increased 8.8%, which included growth for new students and a 6.0% increase in the Weighted Pupil Unit (WPU). The WPU increased from \$4,038 in 2022-23 to \$4,280 for 2023-24. The Board will approve a balanced budget in June as required by Utah State Law.

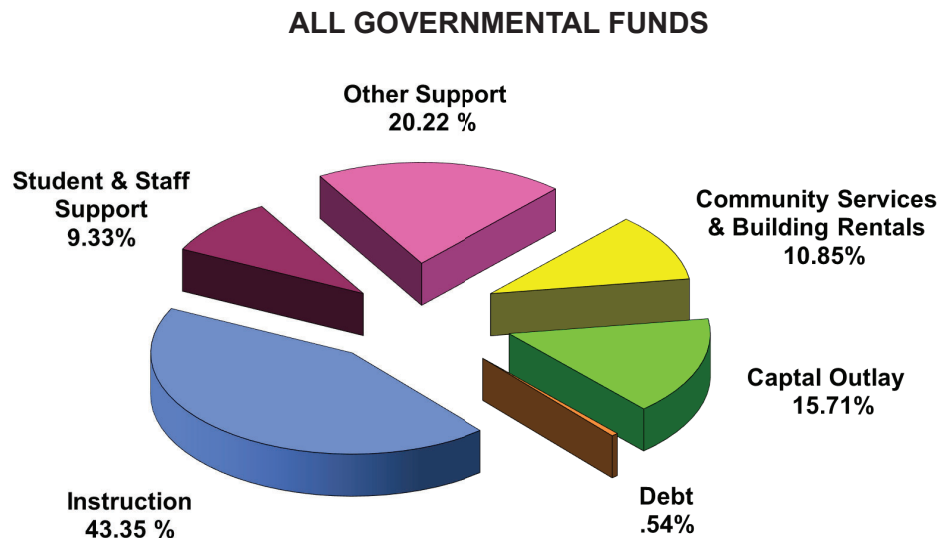
INTRODUCTORY SECTION - Executive Summary

	2021-22 Actual	2022-23 Revised Budget	2023-24 Proposed Budget	% Change Prior Year	2024-25 Projected	% Growth Projected
Governmental Funds:						
General Fund	\$ 259,723,005	\$ 299,532,733	\$ 281,583,919	-5.99%	\$ 268,454,282	-4.66%
Special Revenue Funds	45,853,745	49,052,524	49,605,587	1.13%	49,821,372	0.44%
Capital and Debt Service Funds	30,021,068	27,144,030	26,984,430	-0.59%	26,984,430	0.00%
Total	\$ 335,597,818	\$ 375,729,287	\$ 358,173,936	-4.67%	\$ 345,260,084	-3.61%
Internal Service Funds: *						
Distribution Services Fund	\$ 668,977	\$ 745,944	\$ 740,000	-0.80%		
Printing and Graphics Fund	139,062	204,810	205,411	0.29%		
Technical Services Fund	1,001,339	890,801	1,057,796	18.75%		
Employee Benefits Fund	22,160,037	25,460,000	27,460,000	7.86%		
Total	\$ 23,969,415	\$ 27,301,555	\$ 29,463,207	7.92%		

* Internal Service Funds are not projected

Expenditures

The majority of the District's budget is used directly for instructional services and direct support for students and staff.



Requirements for the General Fund are expected to be \$294.0 million. The Capital and Debt Service Funds are budgeted at \$66.9 million, which includes rebuilding the District Office building and ongoing repairs and maintenance. Following is a multi-year summary of District expenditures:

INTRODUCTORY SECTION - Executive Summary

	2021-22 Actual	2022-23 Revised Budget	2023-24 Proposed Budget	% Change Prior Year	2024-25 Projected	% Growth Projected
Governmental Funds:						
General Fund	\$ 256,568,435	\$ 309,572,659	\$ 294,045,585	-5.02%	\$ 279,252,404	-5.03%
Special Revenue Funds	43,210,350	51,259,946	50,611,588	-1.26%	50,881,850	0.53%
Capital and Debt Service Funds	28,016,004	62,596,537	66,854,077	6.80%	17,285,254	-74.14%
Total	\$ 327,794,789	\$ 423,429,142	\$ 411,511,250	-2.81%	\$ 347,419,508	-15.57%
Internal Service Funds: *						
Distribution Services Fund	\$ 683,331	\$ 786,151	\$ 782,268	-0.49%		
Printing and Graphics Fund	145,046	204,810	205,411	0.29%		
Technical Services Fund	845,339	1,057,552	1,057,796	0.02%		
Employee Benefits Fund	25,962,744	27,546,555	29,546,555	7.26%		
Total	\$ 27,636,460	\$ 29,595,068	\$ 31,592,030	6.75%		

* Internal Service Funds are not projected

Fund Balance

Utah law allows a maximum undistributed reserve for economic stabilization of five percent of budgeted revenue in the General Fund. There are three primary reasons to maintain an adequate fund reserve.

- **Cash Flow** – *It is essential for the District to have enough cash to meet requirements and obligations before tax receipts are received in the fall and prior to State reimbursements throughout the year.*
- **Unforeseen Requirements** – *Reserves often act as a contingency to meet unbudgeted and unexpected needs.*
- **Financial Security** – *A fund reserve also demonstrates a sign of financial strength and security to banking and financial institutions. This has allowed our District to borrow funds and sell bonds at more favorable rates, thus better protecting our taxpayers from higher costs.*

INFORMATIONAL

Students

Salt Lake City School District is projecting to serve 19,342 regular education students (ADM) in 40 schools in the 2023-24 school year. Construction and remodels are scheduled to accommodate all resident students and allow for choice throughout the District.

As has been the trend, the District is projected to have declining enrollment for the next five years. There are no major family-oriented residential developments planned within the district that would have an impact on enrollment at this time.

Projected ADM					
Fiscal Year		Fiscal Year		Fiscal Year	
2022-23	20,012	2024-25	18,583	2026-27	17,125
2023-24	19,342	2025-26	17,846		

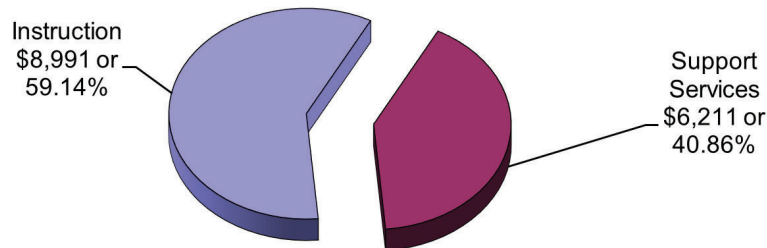
The 2023-24 General Fund budget appropriates \$15,202 per student. We are pleased to report the District allocates 59.14% of these funds to direct instructional services for regular programs.

General Fund Expenditures

Expenditure Per Pupil in Average Daily Membership (ADM) by Function

	2021-22 Actual		2022-23 Revised Budget		2023-24 Proposed Budget	
	Amount Per ADM	% Current Expenditure	Amount Per ADM	% Current Expenditure	Amount Per ADM	% Current Expenditure
Instruction	\$ 7,671	60.53%	\$ 8,727	56.42%	\$ 8,991	59.14%
Support Services	5,002	39.47%	6,742	43.58%	6,211	40.86%
Total	\$ 12,673	100.00%	\$ 15,469	100.00%	\$ 15,202	100.00%
Pupils in ADM	20,245		20,012		19,342	
Increase in expenditure per Pupil	4.95%		22.06%		-1.73%	

2023-24 Proposed Budget



The following schedule shows the change in proportion of General Fund expenditures applied to each object of expenditure such as salaries and benefits, contract services, etc.

General Fund Expenditures

Expenditure Per Pupil in Average Daily Membership (ADM) by Object

	2021-22 Actual		2022-23 Revised Budget		2023-24 Proposed Budget	
	Amount Per ADM	% Current Expenditure	Amount Per ADM	% Current Expenditure	Amount Per ADM	% Current Expenditure
Salaries & benefits	\$ 11,154	88.02%	\$ 12,382	80.04%	\$ 12,797	84.18%
Contract services	167	1.32%	314	2.03%	264	1.74%
Maintenance & repairs	157	1.24%	157	1.01%	162	1.06%
Field trips, ins., phone & travel	94	0.74%	132	0.86%	109	0.72%
Supplies, textbooks & utilities	957	7.56%	1,691	10.93%	1,298	8.54%
Equipment	143	1.12%	793	5.13%	573	3.77%
Total	\$ 12,673	100.00%	\$ 15,470	100.00%	\$ 15,202	100.00%
Pupils in ADM	20,245		20,012		19,342	
Increase (decrease) in expenditure per Pupil	4.95%		22.06%		-1.73%	

District Staffing and Resource Allocation

In an effort to meet District goals and equitably allocate resources to best address the varied needs of its students, the District provides base allocations of school staff uniformly by level to all schools within the District. The District also provides teaching staff uniformly by grade level depending upon the Average Daily Membership (ADM) of each school. In addition, the District provides each school with discretionary funds based on student enrollment and certain risk factors to allow the flexibility to best meet the specific needs of their particular community and student group. Special Education staffing and support is provided to schools based upon the particular needs of each school's Special Education population. Federal funds provided under the Every Student Succeeds Act (ESSA) and State funds for high risk students are allocated by enrollment and at-risk factors to supplement the educational program.

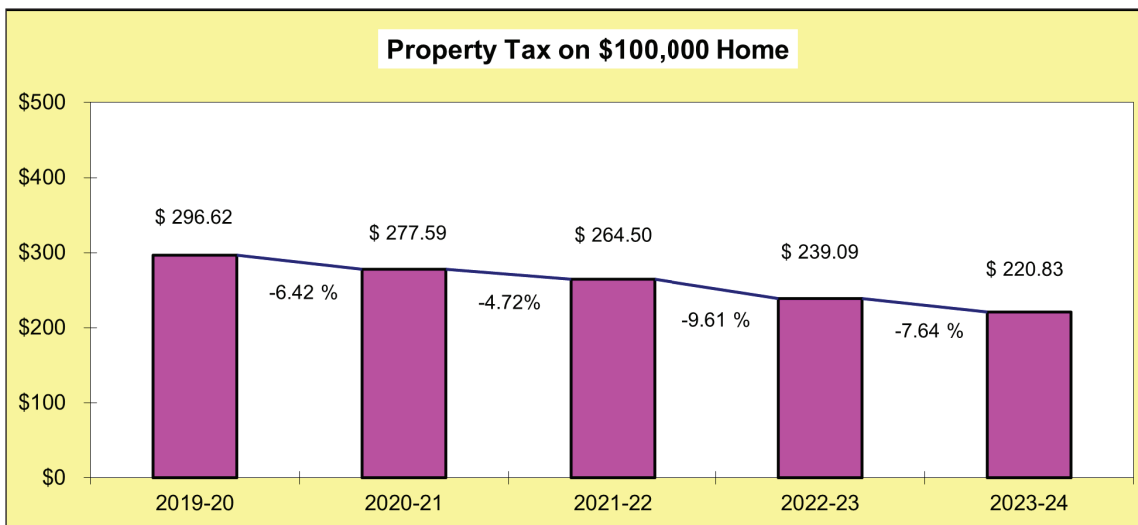
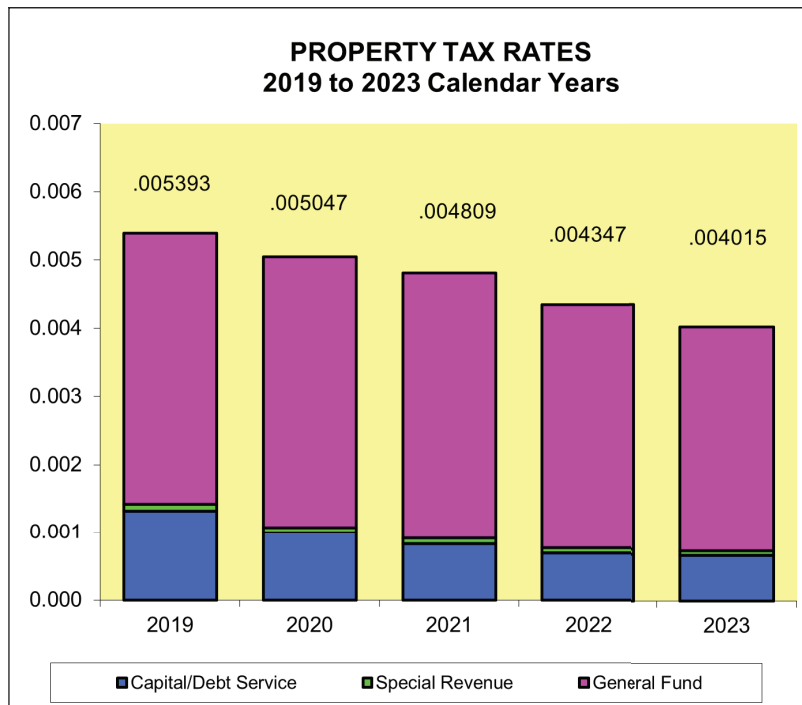
District Employee and Staffing Levels		
	2022-23 Actual	2023-24 Proposed
Instruction	1,624.65	1,582.65
Supporting Services:	805.38	805.38
Other & Community Services	175.95	175.95
Child Nutrition Services	106.01	106.01
Capital Projects	33.98	33.98
Total	2,745.97	2,703.97

Property Taxes

In calendar year 2021, the Salt Lake City School District's net taxable value increased by \$2,173.8 million or 7.04%. The Salt Lake County Auditor's Office estimates an increase in the net taxable value for calendar year 2022 of \$1,729.0 million or 5.23% and for 2023 an increase of \$1,825.4 million or 5.25%. We are projecting continued growth in the net taxable value of 2.00% each year through 2026.

Each year the District must determine a "certified tax rate" based on an assessed (taxable) valuation estimate provided by the Salt Lake County Auditor. The certified tax rate is that rate which provides the same property tax revenue as was budgeted during the current year, plus taxes on new growth in the city. The District is proposing an increase in the Capital Local Levy of .000059 or \$3.25 per year for a home with a market value of \$100,000. This increase will be offset by a decrease in the General Obligation Bond Levy. This revenue will be used to meet ongoing capital needs and increased capital costs due to inflation. The proposed tax rate for 2023 is .004015 or \$4.02 per \$1,000 of assessed (taxable) valuation. Since homeowners receive a 45% discount on property taxes, the owner of a \$100,000 home will pay an estimated \$220.83 in 2023, which is \$18.26 less than the previous year.

Property taxes are levied and collected on a calendar year basis; however, property tax revenue is budgeted on a fiscal year basis. Charts are labeled accordingly.



Capital Improvement and Debt Service Plan

The District continues the aggressive capital improvement plan it began several years ago. The purpose of the program is to upgrade every building in the District to meet current life safety building code requirements, including earthquake and access (ADA) codes. It also provides for other building improvements, such as air conditioning.

Capital improvements are funded from two sources, the regular capital outlay tax levy and general obligation bonds. District voters approved a \$136 million bond authorization in 1999. Pursuant to this authorization, the District issued the last of the general obligation bond authorization in the 2005-06 fiscal year. Moody's Investors Service has rated all sold bonds with the highest "Aaa" rating. This exceptional rating is a reflection of the sound fiscal policies of the District and has allowed the District to sell bonds at lower interest rates. The amortization by year of all general obligation bonds outstanding, including interest payments, are listed below.

General Obligation Bonds			
Year Ending June 30	Principal	Interest	Total
2024	2,050,000	167,200	2,217,200
2025	2,130,000	85,200	2,215,200
Total	\$ 4,180,000	\$ 252,400	\$ 4,432,400

EDUCATION PROGRAM GOALS
Strategic Plan for Student Achievement 2024-2029

The Salt Lake City School District is committed to providing an excellent educational experience for the students and families in our urban setting. The district has more than 20,000 students, 1,000 teachers, and 40 schools, united by one goal: excellence and equity for every student. We are a vibrant and diverse district with students and families from all over the world, speaking over 80 languages and bringing their unique lived experiences to our classrooms. The district strives to provide our students with the skills they need to graduate ready for post-secondary settings, college, career and life.

Mission Salt Lake City School District cultivates a love of learning in a diverse and inclusive school community, committed to educational excellence and integrity. In collaboration with families and community, we hold high expectations for all students, respond effectively to individual needs, and provide a safe, healthy environment in which every student can learn the academic, problem-solving, and social skills required for success in college, career, and life.

Vision Excellence and Equity: every student, every classroom, every day

Core Values

- Equity
- Inclusion
- Transparency
- Sustainability

Tenets

- Provide students with access to grade level Utah Core Standards
- Develop coherence and excellence in instruction and assessment through professional collaboration
- Provide welcoming, inclusive, culturally affirming, and safe learning environments for all students
- Establish a district-wide culture of continuous improvement

The Strategic Plan for Student Achievement 2024-2029 was developed by District personnel and community members to focus on our collective responsibility to meet the needs of the whole child—academic, social, emotional, and physical needs. The Strategic Plan is supported with goals, objectives, and action steps for the four pillars of student achievement.

PILLARS OF STUDENT ACHIEVEMENT

Educational Equity, Access, and Student Support
Student Achievement PreK-12/Transition
Family-School and Community Partnerships and Communication
Learning Environments, Stewardship, and Sustainability

The following sections describe the goals and objectives for each Pillar of Student Achievement.

PILLAR: Educational Equity, Access, and Student Support

Goal 1: Equitable Access and Inclusion

Salt Lake City School District will ensure unobstructed entrance into, involvement, and full engagement of all learners in school programs and activities.

Objective 1: Students will access appropriate and effective programs and activities by eliminating barriers that obstruct their access.

Objective 2: Schools will provide opportunities for students to fully engage in appropriate and effective programs and activities through the elimination of barriers.

Goal 2: Equitable Treatment

Salt Lake City School District will encourage individuals to interact in ways that are accepting, valuing, respectful, supportive, safe, and secure, resulting in students feeling confident in their pursuit of learning without fear of threat, humiliation, danger, or disregard.

Objective 1: Students will experience excellent and equitable learning environments by having the following student needs: basic, physical health, mental health, safety, and belonging.



PILLAR: Student Achievement PreK-12/Transition

Goal 1: Civic Competency and Communication

Salt Lake City School District will provide students educational experiences that help them to develop into thoughtful, well-rounded, and civic ready members of society equipping students with the knowledge and skills to make thoughtful decisions as positive and contributing members of society.

Objective 1: Students will develop and demonstrate civic awareness and competencies.

Goal 2: Academic Success

Salt Lake City School District will increase opportunities and address achievement gaps using district-approved materials, technology, and resources to teach Utah Core Standards on grade level with continuity and fidelity between schools and grade levels.

Objective 1: Students and teachers will demonstrate increased academic conversation and literacy development to support content understanding through speaking and listening.



Objective 2: Students will increase grade level proficiency in reading based on the Utah Core Standards or Utah Essential Elements Standards.

Objective 3: Students will increase grade level proficiency in math for all students based on the Utah Core Standards or Utah Essential Elements Standards.

Objective 4: Students will increase grade level proficiency in science for all students based on the Utah Core Standards or Utah Essential Elements Standards.

Objective 5: Students who are multi-language learners (MLL) will increase English proficiency and be prepared to exit the ELD program on target.

Objective 6: Students and teachers will increase their knowledge, skills, and understanding of technology integration in instruction and learning.

Goal 3: Access to Expanded Learning Opportunities

Salt Lake City School District will broaden our students' academic skills, knowledge, and social and emotional capacity in ways that connect school learning to real-world experiences.

Objective 1: PreK (Early Childhood) students will increase school readiness skills to support the transition into kindergarten.

Objective 2: Students will access innovative learning inside the school building and in the community and will demonstrate their learning, skills, and multi-modal excellence in multiple ways.

Objective 3: Middle and high school students will be prepared to identify and opt into areas of interest in early college and career coursework and demonstration post-high school preparation.

PILLAR: Family-School and Community Partnerships and Communication

Goal 1: Family Partnerships and Engagement in Education

Salt Lake City School District will ensure all families are valued, respected, and are treated as equal partners in designing the educational experiences of their children.

Objective 1: Parents will experience meaningful school interactions and increased involvement as a result of improved family and school partnerships.



Goal 2: Community Partnerships

Salt Lake City School District will build and nurture relationships with community partners to elevate our students and family academic achievement. The Salt Lake City School District values community members, leaders, and business partners.

Objective 1: Students and families will be provided with the critical resources needed for students to focus on learning.



Goal 3: Public Perception and Connections

Salt Lake City School District will maintain positive relationships with students, families, community members, elected officials, and community leaders; elevate the public's perception of our school district as a valuable partner and as a team of influential educational experts; and building trust in the transparency and integrity of our systems.

Objective 1: Students, families, and community members will feel more

connected and informed about district programs, achievements, and operations.

PILLAR: Learning Environments, Stewardship, and Sustainability

Goal 1: Safe and Efficient Facilities

Salt Lake City School District will provide schools that are safe, secure, and welcoming. This encompasses effective designs to ensure there are secure entrances and warm and inviting interiors. The district creates spaces to encourage collaboration and facilitate instruction based on best practices.

Objective 1: Schools will be constructed and maintained based on the following criteria: life and safety; building integrity; and instructional needs.

Objective 2: Staff will continue its work to achieve the goals outlined in district's sustainability action plan.

Objective 3: Students will be provided with facilities that are designed to effectively deliver college and career pathway learning experiences.

Goal 2: Highly Qualified Staff

Salt Lake City School District will staff our schools with well-trained and capable employees ready to provide exemplary learning environments for all students and responsive to evolving district needs.

Objective 1: All students will have access to qualified, experienced, and culturally competent educational personnel.



Goal 3: Student Conduct & Discipline Process

Salt Lake City School District will ensure consistent and timely responses to student conduct and discipline issues, prioritizing prevention, support, and safety for all students.

Objective 1: Students will be provided with safe learning environments through the implementation of threat assessment teams. School and district threat assessment teams will systematically analyze and resolve very serious threats of violence in accordance with the Comprehensive School Threat Assessment Guidelines (CSTAG).

Objective 2: Students, families, and school personnel will experience a timely and efficient response to all district-level safe school violation referrals.

Objective 3: Students will be supported by the district safe schools' team through a postvention system that ensures a seamless transition back to an appropriate educational setting and reduces recidivism.



Pillars of Student Achievement Estimated Resource Allocation

The following table presents the annual budget resource allocation for each of the pillars and support systems of the Strategic Plan for Student Achievement 2024-2029.

Pillars	2023-24 Budget	Percent of Strategic Plan Budget
Educational Equity, Access, & Student Support	\$ 13,657,120	4.89%
Student Achievement PreK-12 /Transition	214,751,262	76.82%
Family-School & Community Partnerships & Communication	6,613,219	2.37%
Learning Environments, Stewardship, & Sustainability	35,920,398	12.85%
Pillars Total	270,941,999	96.92%
Support Systems		
Policy & Legal Services	492,985	0.18%
Research & Evaluation	1,172,745	0.42%
Technology & Instructional Technology	4,728,562	1.69%
Budget & Finance	2,220,899	0.79%
Support Systems Total	8,615,191	3.08%
Grand Total	\$ 279,557,190	100.00%



Conclusion

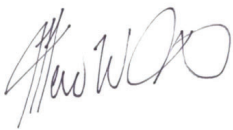
The National Center for Urban School Transformation identifies high-performing urban school districts as those who have coherent educational improvement school systems. “Coherent educational improvement school systems help develop, sustain, and grow culture, curricula, and instruction needed to generate excellent and equitable learning.” (Leadership in America’s Best Urban Schools, 2017). Coherent educational improvement systems focus on:

- Positive and powerful relationships
- Challenging and rigorous curricula
- Engaging and effective instruction
- A culture of continuous improvement

Salt Lake City School District’s Strategic Plan for Student Achievement is focused on our collective responsibility to meet the needs of the whole child—academic, social, emotional, and physical needs. The Pillars of Student Achievement strive to create a coherent educational improvement system to ensure we achieve our vision: Excellence and Equity: every student, every classroom, every day.

The Salt Lake City Board of Education allocates resources in alignment with these Pillars and analyzes outcome data to measure progress in each of the areas to ensure we fulfill our collective responsibility to prepare our students for success in career and life.

Respectfully submitted,



Dr. Martin W. Bates
Superintendent



Alan Kearsley
Business Administrator

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THE DISTRICT ENTITY

The District is Legally Autonomous

The legal name of the District is the Board of Education of Salt Lake City School District. In order to distinguish the District entity from the legislative body which governs the District, the name Salt Lake City School District is used to describe the District entity.

The boundaries of the District are essentially coterminous with the boundaries of Salt Lake City, however, the District is an independent entity. The Board of Education of Salt Lake City is separately elected by the citizens of Salt Lake City in a general popular election. One Board Member is elected for each of the District's seven precincts and each year the board appoints a non-voting student board member to represent the views of students. The board elects a president and a vice president whose terms of office are two years.

Board of Education

President Nate Salazar, Precinct 4
Jenny Sika, Precinct 2
Mohamed Baayd, Precinct 5
Kristi Swett, Precinct 7

Vice President Bryce Williams, Precinct 1
Ashley Anderson, Precinct 3
Bryan Jensen, Precinct 6
Lydia May, Student Representative

The District was created by Article X, Section 6 of the Constitution of the State of Utah, which was passed by a vote of the people on the first Tuesday of November, 1875, and accepted by the United States Government on January 4, 1896. The laws of the State of Utah give the District all of the usual corporate powers that would distinguish it as being legally separate from Salt Lake City and the State of Utah and any of its other political subdivisions.

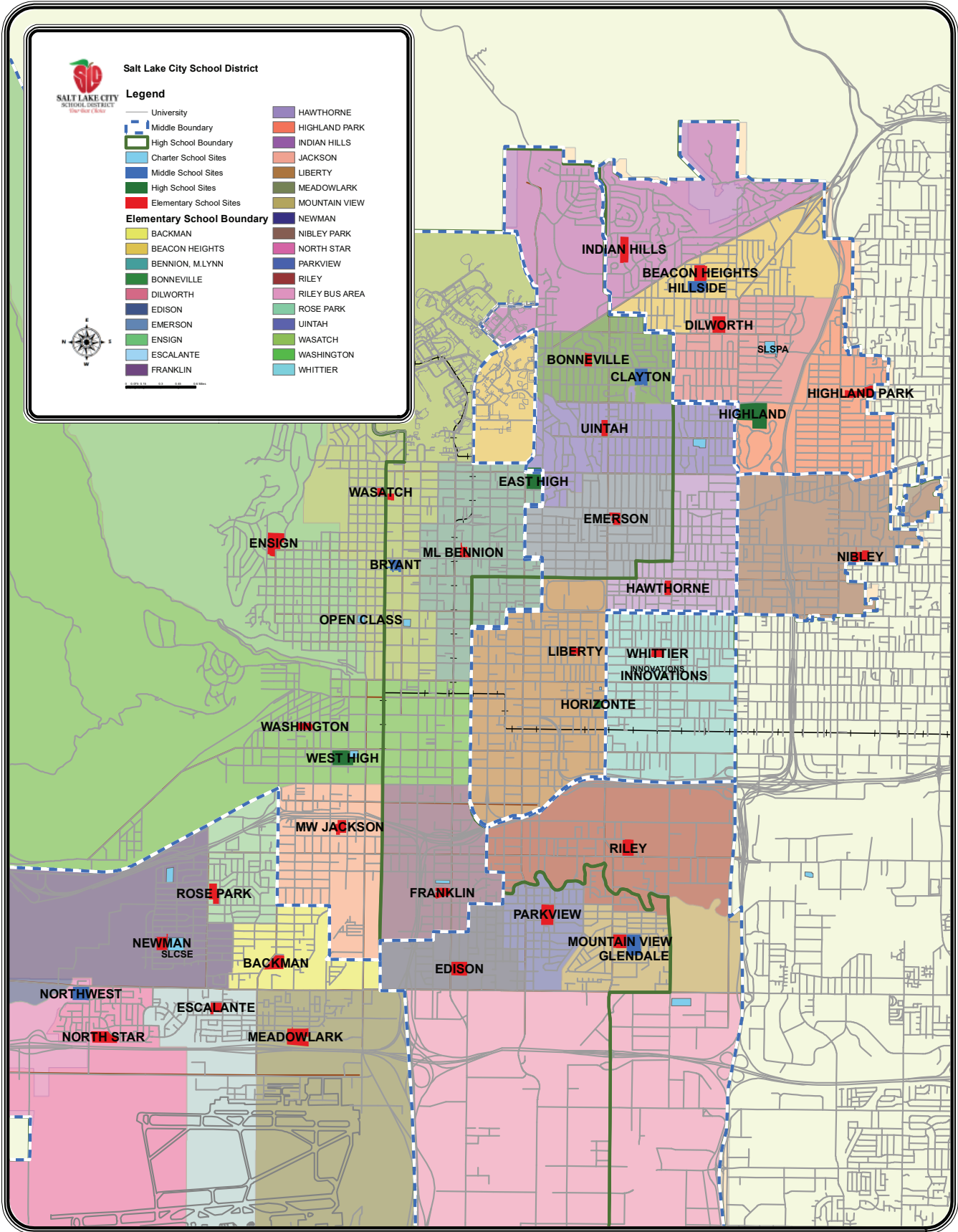
The District is Fiscally Independent

The laws of the State of Utah give the District the power to levy taxes, determine fees and other charges, approve and modify budgets, and issue debt without approval from any other government. There are some ministerial approvals required of Salt Lake County and the State Tax Commission for the purpose of assuring that the District has followed the law regarding budgeting and assessing taxes, but there are no substantive approvals required. The District is also subject to the general oversight of the Utah State Board of Education. This includes a budget approval process that is compliance oriented and is more ministerial in nature than substantive.

District Size and Scope

The District serves a general population projected to be approximately 202,272 citizens spread over an area of 111.1 square miles. The District currently consists of 40 schools: three high schools, one blended learning high school, and one alternative high school (grades 9-12); four middle schools (grades 7-8) and one middle school (grades 6-8); one K-8 school; 27 elementary schools (grades K-5 and K-6); including a virtual elementary school; and two District sponsored charter schools. In addition, the District operates several alternative programs: a community education department; adult education; an alternative middle school; parent cooperative programs; programs for gifted students and for the disabled; and other special services. The District currently has 20,075 (October 1, 2022 Count) students enrolled in its regular day school programs, of which 11,792 or 58.7% are minority (other than Caucasian).

District Boundary Map



District Community

The five largest property taxpayers in Salt Lake City School District in 2021 were the LDS Church (City Creek Reserve, Deseret Title, Property Reserve); PacifiCorp; Delta Air Lines, Wasatch Plaza Holdings, LLC; and MPLD Husky, LLC. The five largest employers are the University of Utah (including hospital), State of Utah, Salt Lake County, Intermountain Health Care, and Salt Lake City School District. The District enjoys a stable tax base with little change in significant taxpayers over the years.

The District Fund Structure

All of the financial activity of the District is segregated into various funds. A fund is a fiscal and accounting entity; it is in substance an accounting segregation of financial resources each with cash and other assets, liabilities, and residual equity or balance. Generally accepted accounting standards have defined and classified funds used by all kinds of governments. The District follows these fund definitions and, therefore, District funds are grouped into two general categories: ***Governmental Funds and Internal Service Funds***.

Resources segregated into the ***Governmental Fund*** category are those used for the usual governmental services financed by taxes, including State and Federal aid. Resources segregated into the ***Internal Service Fund*** category are those used to finance activities similar to those found in the private sector and are usually financed at least partially from some sort of user charge.

The District uses four types of ***Governmental Funds***: a General Fund; Special Revenue Funds (Child Nutrition Fund, Student Activity Fund, Pass-Through Taxes Fund, and Salt Lake Education Foundation Fund); Capital Projects Fund; and a Debt Service Fund. The District uses four ***Internal Service Funds***: which consists of the Distribution Services Fund, Printing and Graphics Fund, Technical Services Fund, and Employee Benefits Fund. A description of the activities financed and accounted for in each of these funds precedes the detailed budget for each fund presented in this budget document.

System of Classifying Revenue and Expenditures

Revenues of the District are classified by fund, program, location or organizational unit, and source. Revenues are grouped into three divisions: ***Local Sources***, ***State Sources***, and ***Federal Sources***. Some examples of major revenue sources in each unit are: Local Sources - property tax, interest on investments, and tuition; ***State Sources*** - State Aid Minimum School Program and State Special Education; and ***Federal Sources*** - Title I Disadvantaged and P.L. 94/142 Education for all Handicapped Children.

Expenditures are classified by fund, program, location or organizational unit, function, and object. Individual programs are grouped with related programs and presented in the financial section of the budget titled "Program Summaries". The District does not present location or organizational unit budgets in this document, and expenditures presented herein are classified by fund, function, and object. Some examples of function classifications are Instructional Services and Counseling and Child Accounting Services. An explanation of all major function classifications is included at the end of this organizational section. Some examples of expenditure objects are salaries, employee benefits, contracted services, supplies, etc.

The Budget Basis of Measuring Available Revenue and Expenditures

Transactions or events may take place in one fiscal year and result in cash receipts or payments in either the same fiscal year or another fiscal year. Accounting for and reporting a transaction in the fiscal year when a cash receipt or payment is made is called cash basis accounting. Accounting for the transaction in the fiscal year when the event takes place regardless of when cash is received or payment is made is called accrual or accrual basis of accounting. In its Governmental Funds, generally the District recognizes revenue and expenditures for both budget and financial reporting purposes in the fiscal year when the underlying event takes place. This would generally be described as an accrual measurement basis. However, there are some exceptions to this general accrual measurement basis. The following describes those exceptions:

Governmental Fund Revenue

Revenues are recognized when measurable and available. The District considers all revenues reported in the governmental fund to be available if the revenues are collected within thirty days after year-end. Property taxes and interest are considered to be susceptible to accrual.

Governmental Fund Expenditures

The District includes encumbrances (purchase orders issued for goods and services) as expenditures in the fiscal year the purchase commitment is made. Interest on long term debt is included as an expenditure in the year it is due rather than as it accrues.

The District does not depreciate its long term physical assets used in activities of the governmental funds. Purchase of long term physical assets are included as budget expenditures in the year purchased or in the year a formal purchase commitment is made (the year the purchase order is issued). Except when buildings and improvements are constructed, budget expenditures include expenditures for work performed or materials delivered during the period, but do not include commitments made during the period.

Internal Service Funds

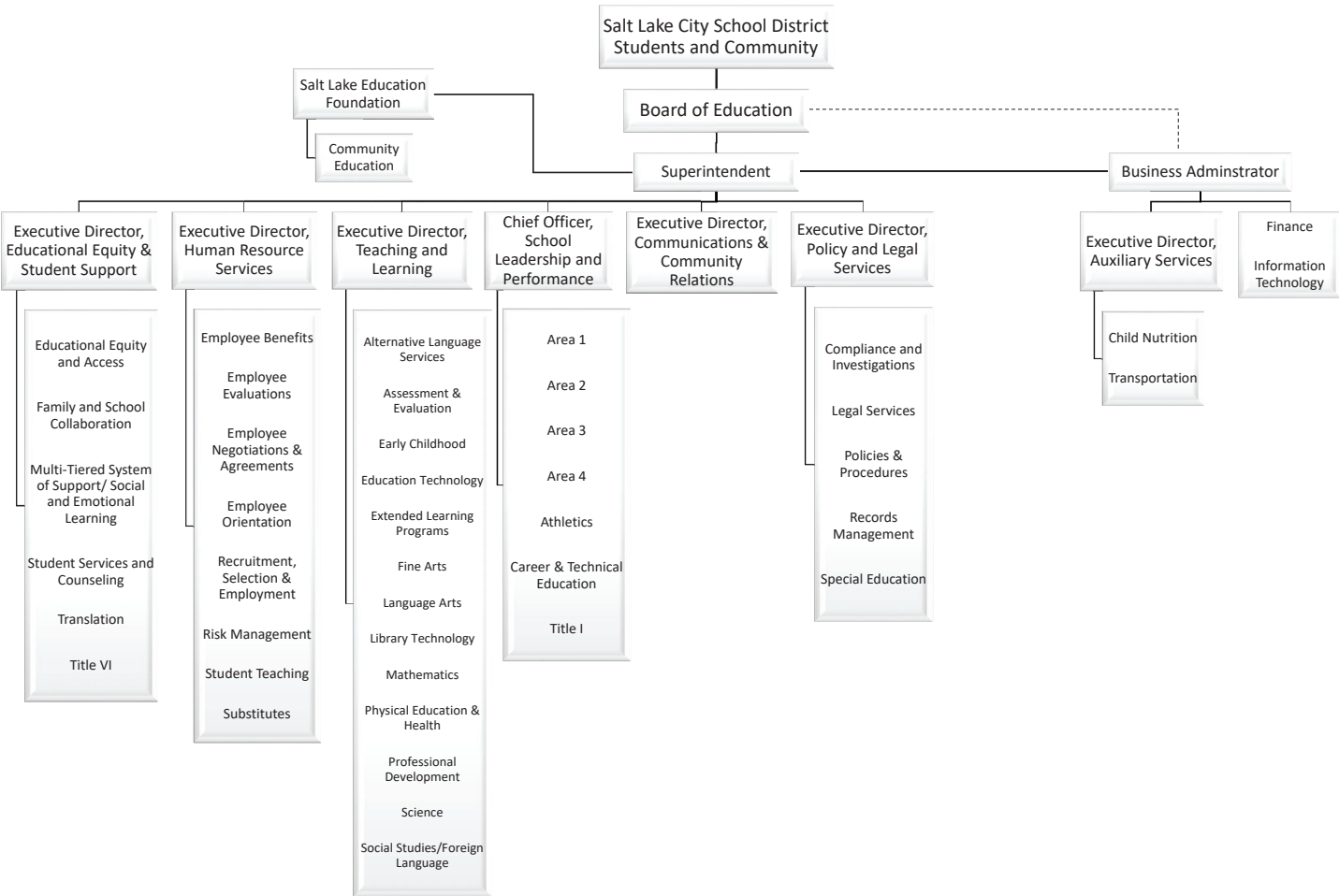
In its Internal Service funds, the District's budget measurement basis is accrual with no modifications. Long term physical assets are depreciated over their expected useful lives and the budget includes a provision for a depreciation charge.

ADMINISTRATIVE ORGANIZATIONAL CHART

Salt Lake City School District

The Board of Education appoints a Superintendent and a Business Administrator whose duties and responsibilities are to some extent prescribed by Utah State Statutes. The following is an organizational chart for district administration.

July 1, 2023



DISTRICT VISION, MISSION, & STRATEGIC PLAN FOR STUDENT ACHIEVEMENT 2024-2029

Vision: Our long-term picture for students

Excellence and Equity: every student, every classroom, every day

Mission: Our Core purpose for students

Salt Lake City School District cultivates a love of learning in a diverse and inclusive school community, committed to educational excellence and integrity. In collaboration with families and community, we hold high expectations for all students, respond effectively to individual needs, and provide a safe, healthy environment in which every student can learn the academic, problem-solving, and social skills required for success in college, career, and life.

Strategic Plan for Student Achievement 2024-2029

Pillar: Educational Equity, Access, and Student Support.

Goal 1: Equitable Access and Inclusion

Salt Lake City School District will ensure unobstructed entrance into, involvement, and full-engagement of all learners in school programs and activities.

Objective 1: Students will access appropriate and effective programs and activities by eliminating barriers that obstruct their access.

Action Steps

1. Implement equity audits to review student data, write school improvement plans, and guide school improvement initiatives.
2. Design master schedules to increase balance between core classes and electives so all students receive an education that creates opportunities.
3. Facilitate underrepresented student groups in designing their Individual Learning Plan (K-6) or Career/College Readiness Plan (7-12) to prepare for and enroll in advanced academic courses.
4. Schedule quarterly transition activities to support students and families in the transition from Pre-Kindergarten to Kindergarten; Elementary School to Middle School; and Middle School to High School.

Objective 2: Schools will provide opportunities for students to fully engage in appropriate and effective programs and activities through the elimination of barriers.

Action Steps

1. Provide elementary students with enrichment experiences every year.
2. Build educator capacity to select instructional resources that are culturally affirming and engaging.
3. Implement criteria on self-assessment of Multi-tiered System of Supports (MTSS) and complete the rubric every two years.
4. Create and offer differentiated MTSS professional learning for school faculties, teachers, and administrators.
5. Build consistent districtwide implementation of Positive Behavior Intervention Systems (PBIS).
6. Create and implement consistent student services council (SSC) districtwide.

Goal 2: Equitable Treatment

Salt Lake City School District will encourage individuals to interact in ways that are accepting, valuing, respectful, supportive, safe, and secure, resulting in students feeling confident in their pursuit of learning without fear of threat, humiliation, danger, or disregard.

Objective 1: Students will experience excellent and equitable learning environments by having the following student needs: basic, physical health, mental health, safety, and belonging.

Action Steps

1. Administer the Social and Emotional Learning (SEL) survey to students in the fall and spring of each school year.
2. Implement the three SEL signature practices consistently and districtwide.
3. Implement explicit SEL instruction at least 40 minutes/week consistently and districtwide.
4. Identify and prioritize areas of growth on the Collaborative for Academic, Social, and Emotional Learning (CASEL) rubric and offer SEL professional learning that is aligned to these priorities.
5. Implement consistent districtwide trauma-informed practices.
6. Provide students and employees with anti-bias training.
7. Create well-being teams in every school to help monitor students' needs and coordinate wrap-around services.
8. Provide direct district nursing services to students to promote wellness and safety.
9. Provide students with access to district social work services necessary for crisis response, suicide prevention, anxiety, depression, coping skills, grief, racism, and community healing after a tragic event to promote student wellness and safety.

Pillar: Student Achievement PreK-12/Transition**Goal 1: Civic Competency and Communication**

Salt Lake City School District will provide students educational experiences that help them to develop into thoughtful, well-rounded, and civic ready members of society equipping students with the knowledge and skills to make thoughtful decisions as positive and contributing members of society.

Objective 1: Students will develop and demonstrate civic awareness and competencies.

Action Steps

1. Engage students in a range of learning experiences that cultivate civic knowledge, skills, and dispositions in a variety of contexts.
2. Provide student with opportunities to participate in developmentally appropriate civic learning experiences that nurture the civic knowledge, ideals, and practices of our democratic society.

Goal 2: Academic Success

Salt Lake City School District will increase opportunities and address achievement gaps using district-approved materials, technology, and resources to teach Utah Core Standards on grade level with continuity and fidelity between schools and grade levels.

Objective 1: Students and teachers will demonstrate increased academic conversation and literacy development to support content understanding through speaking and listening.

Action Steps

1. Engage students in productive academic conversation for an average of 50% of time in class.

***Objective 2:** Students will increase grade level proficiency in reading based on the Utah Core Standards or Utah Essential Elements Standards.*

Action Steps

1. Ensure students have access to high quality, appropriate, grade-level literacy instruction based on the science of reading.
2. Demonstrate on school schedules the time allocated for language development in elementary school.

***Objective 3:** Students will increase grade level proficiency in math for all students based on the Utah Core Standards or Utah Essential Elements Standards.*

Action Steps

1. Ensure students have access to high quality, appropriate, and grade-level mathematics instruction.
2. Demonstrate on school schedules the time allocated for math instruction in elementary school.

***Objective 4:** Students will increase grade level proficiency in science for all students based on the Utah Core Standards or Utah Essential Elements Standards.*

Action Steps

1. Ensure students access high quality, appropriate, and grade-level science instruction.
2. Demonstrate time scheduled for science instruction in elementary school schedules.
3. Provide PreK-12 students with access to Science, Technology, Engineering, and Math (STEM) activities that promote connections to post-graduation college and career choices, including place-based learning opportunities.

***Objective 5:** Students who are multi-language learners (MLL) will increase English proficiency and be prepared to exit the ELD program on target.*

Action Steps

1. Ensure all MLL students have appropriate English Language Development (ELD) classes, instructional time, or Individual Language Plans (ILP) to support their English language proficiency.
2. Provide MLL students with access to high quality and appropriate ELD instruction that promotes English proficiency in listening, speaking, reading, and writing.
3. Ensure MLLs access grade level core content.

***Objective 6:** Students and teachers will increase their knowledge, skills, and understanding of technology integration in instruction and learning.*

Action Steps

1. Provide ongoing support in using technology (hardware, software, and resources) in ways that enhance learning and develop skills needed for ongoing success in each

content area.

2. Provide continued professional development and support in the use of consistent learning management tools (LMS) in all grades and schools.

Goal 3: Access to Expanded Learning Opportunities

Salt Lake City School District will broaden our students' academic skills, knowledge, and social and emotional capacity in ways that connect school learning to real-world experiences.

Objective 1: PreK (Early Childhood) students will increase school readiness skills to support the transition into kindergarten.

Action Steps

1. Provide an early childhood program at all elementary schools, including increased options for collaborative classrooms.
2. Ensure students entering Kinder programs from district early childhood programs will demonstrate kindergarten readiness.
3. Increase Early Childhood staff retention and expertise.
4. Align PreK with district K-12 key strategic curriculum outcomes in content areas.
5. Relaunch Parents and Teachers (PAT) birth-3 program with sufficient staff and support, including additional training and certification for instructors.

Objective 2: Students will access innovative learning inside the school building and in the community and will demonstrate their learning, skills, and multi-modal excellence in multiple ways.

Action Steps

1. Support teachers in developing pedagogy and accessing appropriate resources to support place-based learning and other experience-based or inquiry learning opportunities.
2. Provide opportunities for students to participate in place-based learning, internships, or other performance-based learning.

Objective 3: Middle and high school students will be prepared to identify and opt into areas of interest in early college and career coursework and demonstration post-high school preparation.

Action Steps

1. Increase middle school students' access to rigorous courses in preparation for advanced academic courses in high school.
2. Increase all high school students' access to Advanced Placement, International Baccalaureate, concurrent enrollment (CE), and/or career and technical education (CTE) pathway courses.

PILLAR: Family-School and Community Partnerships and Communication

Goal 1: Family Partnerships and Engagement in Education

Salt Lake City School District will ensure all families are valued, respected, and are treated as equal partners in designing the educational experiences of their children.

Objective 1: Parents will experience meaningful school interactions and increased involvement

as a result of improved family and school partnerships.

Action Steps

1. Implement the Dual Capacity-Building Framework for Family-School Partnerships.
2. Create School Family-School Partnership Teams.
3. Create parent resource centers that are available to parents before, during and after school hours.

Goal 2: Community Partnerships

Salt Lake City School District will build and nurture relationships with community partners to elevate our students and family academic achievement. The Salt Lake City School District values community members, leaders, and business partners.

Objective 1: Students and families will be provided with the critical resources needed for students to focus on learning.

Action Steps

1. Identify and collaborate with business and community organizations within district boundaries.
2. Streamline families' access to medical, dental, and mental health services.
3. Increase awareness of healthcare opportunities for families at each Community Learning Center.
4. Ensure schools know and use the resources of volunteer programs and other services available through the Development Office and its partners.

Goal 3: Public Perception and Connections

Salt Lake City School District will maintain positive relationships with students, families, community members, elected officials, and community leaders; elevate the public's perception of our school district as a valuable partner and as a team of influential educational experts; and building trust in the transparency and integrity of our systems.

Objective 1: Students, families, and community members will feel more connected and informed about district programs, achievements, and operations.

Action Steps

1. Conduct a comprehensive survey of stakeholders, including elected officials, nonprofit partners, community leaders, business leaders, and residents.
2. Develop a strategic approach to highlight employee and student achievements.
3. Establish quarterly Communications Council meetings to increase communication between the district and stakeholders.
4. Provide students and families with a designated point of contact at their school.

PILLAR: Learning Environments, Stewardship, and Sustainability

Goal 1: Safe and Efficient Facilities

Salt Lake City School District will provide schools that are safe, secure, and welcoming. This encompasses effective designs to ensure there are secure entrances and warm and inviting interiors. The district creates spaces to encourage collaboration and facilitate instruction based on best practices.

Objective 1: Schools will be constructed and maintained based on the following criteria: life and safety; building integrity; and instructional needs.

Action Steps

1. Prioritize capital projects that focus on ensuring the safety of our schools.
2. Ensure improvement projects are designed to promote optimal learning environments for students that align with best practices.
3. Ensure new construction projects will provide equitable access to building facilities.

Objective 2: Staff will continue its work to achieve the goals outlined in district's sustainability action plan.

Action Steps

1. Implement sustainability projects
2. Develop future capital projects and new construction aligned with the sustainability resolution.

Objective 3: Students will be provided with facilities that are designed to effectively deliver college and career pathway learning experiences.

Action Steps

1. Collaborate with district industry partners and Utah System of Higher Education (USHE) to ensure alignment with community and industry needs.
2. Solicit input from community and industry partners in designing CTE classrooms.
3. Utilize multipurpose learning spaces in elementary and middle schools where teachers and students collaborate and engage in instruction.

Goal 2: Highly Qualified Staff

Salt Lake City School District will staff our schools with well-trained and capable employees ready to provide exemplary learning environments for all students and responsive to evolving district needs.

Objective 1: All students will have access to qualified, experienced, and culturally competent educational personnel.

Action Steps

1. Recruit district staff for Grow Your Own Program and incentivize them to start their teaching careers with the district.
2. Recruit and encourage students to pursue a career in education by enrolling in Teaching as a Profession pathway.
3. Ensure consistent application of timely and equitable hiring practices, and continually develop and implement innovative recruitment, induction and retention methods.
4. Streamline hiring practices to reduce time to fill critical positions.

Goal 3: Student Conduct & Discipline Process

Salt Lake City School District will ensure consistent and timely responses to student conduct and discipline issues, prioritizing prevention, support, and safety for all students.

***Objective 1:** Students will be provided with safe learning environments through the implementation of threat assessment teams. School and district threat assessment teams will systematically analyze and resolve very serious threats of violence in accordance with the Comprehensive School Threat Assessment Guidelines (CSTAG).*

Action Steps

1. Create district-level and school-level Threat Assessment teams.
2. Attend CSTAG train-the-trainer sessions every four years.
3. Deliver CSTAG training for school teams every year.
4. Audit school threat assessment teams twice per year.
5. Ensure student physical safety in collaboration with Salt Lake City Police Department.

***Objective 2:** Students, families, and school personnel will experience a timely and efficient response to all district-level safe school violation referrals.*

Action Steps

1. Decrease the number of days needed to resolve safe school cases, including completion of school-based investigation and reporting.

***Objective 3:** Students will be supported by the district safe schools' team through a postvention system that ensures a seamless transition back to an appropriate educational setting and reduces recidivism.*

Action Steps

1. Develop and expand resources and community partnerships available to support families and students.
2. Conduct frequent check-ins with schools after an alternative placement has been made to monitor progress and set timeline for student's return to an appropriate learning environment.
3. Conduct re-entry meetings after an incident to welcome students back to school and to communicate interventions that will be put in place to support all students.

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Support Systems Total	8,615,191	3.08%
Grand Total	\$ 279,557,190	100.00%

SIGNIFICANT LAWS AFFECTING THIS BUDGET

The following is a summary of the significant provisions of the laws of the State of Utah applicable to Utah School District budgets. This budget is adopted in compliance with these legal requirements.

Utah Code Budget Provisions

1. As used in sections 53G-7-302, 53G-7-303, 53G-7-305, 53G-7-307, and 53G-7-309:
 - a. "Budget officer" means:
 - i. for a school district, the school district's superintendent; or
 - ii. for a charter school, an individual selected by the charter school governing board.

53G-7-302. School district and charter school budgets.

2. Before June 1 of each year, the budget officer shall prepare a tentative budget, with supporting documentation, to be submitted to the budget officer's LEA governing board.
3. The tentative budget and supporting documents shall include the following items:
 - a. the revenues and expenditures of the preceding fiscal year;
 - b. the estimated revenues and expenditures of the current fiscal year;
 - c. for a school district, an estimate of the revenues for the succeeding fiscal year based upon the lowest tax levy that will raise the required revenue, using the current year's taxable value as the basis for this calculation;
 - d. a detailed estimate of the essential expenditures for all purposes for the next succeeding fiscal year; and
 - e. the estimated financial condition of the school district or charter school by funds at the close of the current fiscal year.
4. The tentative budget shall be filed with the district business administrator or charter school executive director for public inspection at least 15 days before the date of the tentative budget's proposed adoption by the governing board.

53G-7-303. Local governing board budget procedures.

2.
 - a. For a school district, before June 30 of each year, a local school board shall adopt a budget and make appropriations for the next fiscal year.
 - b. For a school district, if the tax rate in the school district's proposed budget exceeds the certified tax rate defined in Section 59-2-924, the local school board shall comply with Section 59-2-919 in adopting the budget, except as provided by Section 53F-8-301.
3.
 - a. For a school district, before the adoption or amendment of a budget, a local school board shall hold a public hearing, as defined in Section 10-9a-103, on the proposed budget or budget amendment.
 - b. In addition to complying with Title 52, Chapter 4, Open and Public Meetings Act, in regards to the public hearing described in Subsection (3)(a), at least 10 days prior to the public hearing, a local school board shall:
 - i. publish a notice of the public hearing in a newspaper or combination of newspapers of general circulation in the school district, except as provided in Section 45-1-101;

- ii. publish a notice of the public hearing electronically in accordance with Section 45-1-101;
 - iii. file a copy of the proposed budget with the local school board's business administrator for public inspection; and
 - iv. post the proposed budget on the school district's Internet website.
 - c. A notice of a public hearing on a school district's proposed budget shall include information on how the public may access the proposed budget as provided in Subsections (3)(b)(iii) and (iv).
4. For a charter school, before June 30 of each year, a charter school governing board shall adopt a budget for the next fiscal year.
 5. Within 30 days of adopting a budget, a governing board shall file a copy of the adopted budget with the state auditor and the state board.

53G-7-304. *Undistributed reserve in school board budget.*

1. A local school board may adopt a budget with an undistributed reserve. The reserve may not exceed 5% of the maintenance and operation budget (General Fund) adopted by the local school board in accordance with a scale developed by the state board. The scale is based on the size of the school district's budget.
2. The local school board may appropriate all or a part of the undistributed reserve made to any expenditure classification in the maintenance and operation budget (General Fund) by written resolution adopted by a majority vote of the local school board setting forth the reasons for the appropriation. The local school board shall file a copy of the resolution with the state board and the state auditor.
3. The local school board may not use undistributed reserves in the negotiation or settlement of contract salaries for school district employees.

53G 7-305. *Limits on appropriations -- Estimated expendable revenue.*

2. An LEA governing board may not make an appropriation in excess of its estimated expendable revenue, including undistributed reserves, for the following fiscal year.
3. An LEA governing board may reduce a budget appropriation at the LEA governing board's regular meeting if notice of the proposed action is given to all LEA governing board members and to the district superintendent or charter school executive director, as applicable, at least one week before the meeting.
4. For a school district, in determining the estimated expendable revenue, any existing deficits arising through excessive expenditures from former years are deducted from the estimated revenue for the ensuing year to the extent of at least 10% of the entire tax revenue of the district for the previous year.
5. For a school district, in the event of financial hardships, the local school board may deduct from the estimated expendable revenue for the ensuing year, by fund, at least 25% of the deficit amount.
6. For a school district, all estimated balances available for appropriations at the end of the fiscal year shall revert to the funds from which they were appropriated and shall be fund balances available for appropriation in the budget of the following year.

7. For a school district, an increase in an appropriation may not be made by the local school board unless the following steps are taken:
 - a. the local school board receives a written request from the district superintendent that sets forth the reasons for the proposed increase;
 - b. notice of the request is published:
 - i. in a newspaper of general circulation within the school district at least one week before the local school board meeting at which the request will be considered; and
 - ii. in accordance with Section 45-1-101, at least one week before the local school board meeting at which the request will be considered; and
 - c. the local school board holds a public hearing on the request before the local school board's acting on the request.

53G-7-307. Warrants drawn by budget officer.

2. The budget officer of an LEA governing board may not draw warrants on school district or charter school funds except in accordance with and within the limits of the budget passed by the LEA governing board.

53G-7-308. Emergency expenditures.

This part does not apply to appropriations required because of emergencies involving loss of life or great loss of property.

53G-7-309. Monthly budget reports.

2. The business administrator or budget officer of an LEA governing board shall provide each LEA governing board member with a report, on a monthly basis, that includes the following information:
 - a. the amounts of all budget appropriations;
 - b. the disbursements from the appropriations as of the date of the report; and
 - c. the percentage of the disbursements as of the date of the report.
3. Within five days of providing the monthly report described in Subsection (2) to an LEA governing board, the business administrator or budget officer shall make a copy of the report available for public review.

BUDGET DEVELOPMENT AND ADMINISTRATION PROCEDURES

The following budget procedures of the Board of Education guide the preparation and administration of this budget.

1. Operating Budget Procedures

- A. The District will cover current expenditures with current revenues. The District will avoid budgetary procedures that cover current expenditures at the expense of meeting future years' expenditures, such as postponing expenditures, accruing future years' revenues, or rolling over short term debt.
- B. The budget will provide for adequate maintenance of capital, plant, and equipment, and for orderly replacement of equipment.

- C. The District will maintain an interactive online budgetary control system to assist in following the budget plan.
- D. The District will prepare monthly reports comparing actual revenues and expenditures to budgeted amounts.
- E. Where possible, the District will integrate performance measurement and productivity indicators with the budget.
- F. The District will continue its procedure of budgeting for indirect costs in every allowable program to insure that full costs are reflected in every program and fund budget.

2. *Capital Improvement Budget Procedures*

- A. The District will develop and administer a multi year plan for capital improvements and update it annually.
- B. The District will budget for major capital projects in accordance with the priorities of the Board of Education.
- C. The District will coordinate development of the capital improvement budget with development of the operating budget. Future operating costs associated with new capital improvements will be projected and included in operating budgets.
- D. The District will maintain all assets at a level adequate to protect the District's capital investment and to minimize future maintenance and replacement costs.
- E. The District will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the board for approval.
- F. The District will restrict any new or replacement construction to be consistent with State guidelines for school building utilization.
- G. The District will determine the least costly financing method for all new projects.

3. *Debt Management Procedures*

- A. The District will confine long term borrowing to capital projects and purchases of equipment, as required by law.
- B. When the District finances capital projects by issuing bonds, it will pay back the bonds within a period not to exceed the expected useful life of the asset acquired.
- C. The District will try to keep the average maturity of general obligation bonds at or below ten years.

- D. Total general obligation debt will not exceed 1% of the reasonable fair market value of taxable property within the District.
- E. The District will not use long term debt for current operations.
- F. The District will meet all debt service obligations when due.
- G. The District will retire tax and revenue anticipation debt annually.
- H. The District will maintain communication with bond rating agencies about its financial condition. The District will follow a procedure of full disclosure in every financial report and official statement.
- I. The District will provide to the capital markets ongoing disclosure of annual financial information and material events that may affect the District's financial strength.

4. *Revenue Estimation Procedures*

- A. The District business administrator will estimate annual revenues by an objective, analytical process. The District will not include revenue in the budget that cannot be verified with documentation of its source and amount.
- B. The District will set fees and user charges in its internal service funds at a level that fully supports the total direct and indirect costs of the activity.

5. *Fund Balance and Reserve Procedures*

- A. In order to maintain and protect the long term financial capacity of the District, total fund balance and reserves in the General Fund will be maintained at a level of not less than 5% of total General Fund expenditures.

6. *Accounting, Auditing, and Financial Reporting Procedures*

- A. The accounting system will report financial information, on a basis consistent with Generally Accepted Accounting Principals, as established by the Governmental Accounting Standards Board.
- B. Regular monthly and annual financial reports will present a summary of financial activity by fund.
- C. An independent certified public accounting firm will be selected by the Board of Education and will perform an annual audit, and will publicly issue their opinion on the District's financial statement.
- D. The District will seek to obtain and maintain a Certificate of Achievement for Excellence in Financial Reporting from the Association of School Business Officials International and the Governmental Finance Officers Association. The District will also seek to obtain and maintain the Meritorious Budget Award from the Association of School Business Officials International.

BUDGET DEVELOPMENT PROCESS

1. For the fiscal year beginning July 1, the business administrator prepares a tentative budget which is presented to the Board of Education by the superintendent on or before the preceding June 1.
2. After study, deliberation, possible amendments, and a public hearing, the Board of Education legally adopts the final budget prior to June 30.
3. Once adopted, the budget can be amended by subsequent Board action. Reductions in or reallocations of appropriations may be approved by the Board after recommendation of the superintendent, but increased appropriations by fund require a public hearing prior to amending the budget.
4. Adjustments in estimated revenue and appropriations for the prior fiscal year are included in the budget document and are approved by the Board as the revised budget.
5. As determined by the State Superintendent of Public Instruction, the level at which expenditures may not legally exceed appropriations is the total budget of a given fund.
6. At the end of a year, unencumbered appropriations lapse.

CAPITAL PROJECTS PROCESS

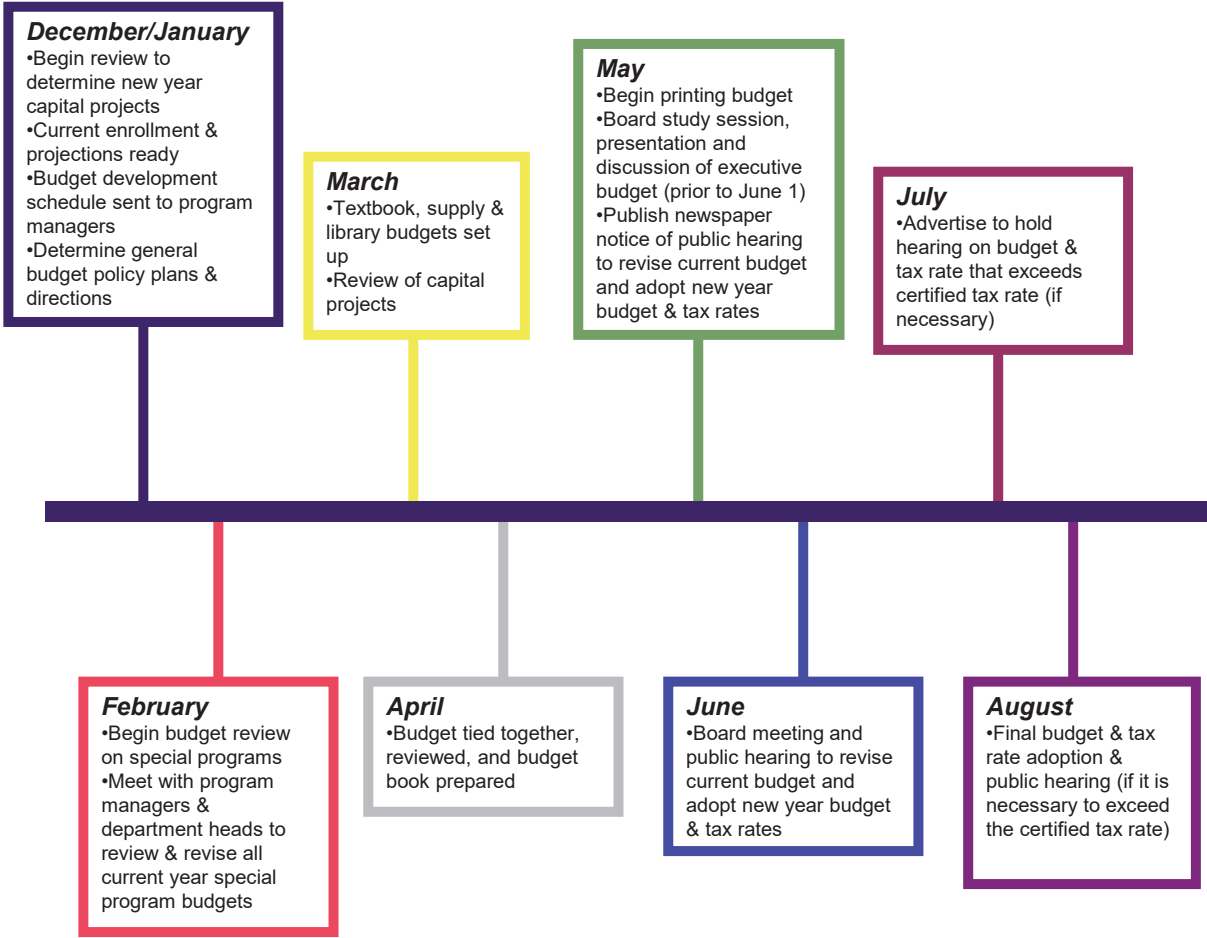
The District has a long term building replacement and retrofit program which has been developed through a process that included a study and recommendations by a broad based committee representing many experts in our community. This process included a structural engineering study of each building and a geotechnical analysis of each site. Also, each year every building is reviewed by representatives of the District's architectural, engineering, and trades staff, and the school principal and/or other representatives of the school. As a result of this review, the District's five-year Capital Improvement Plan is revised for the budget year and for four future years.

BUDGET ADMINISTRATION AND MANAGEMENT PROCESS

Every dollar of expenditure included in this budget is assigned to some person as a "cost center controller" for that particular piece of the budget. This person may be a general administrator, department administrator, building level administrator, teacher, or other staff member. These cost center administrators are responsible to control "their" budget, and are subject to disciplinary action for failure to properly control or manage their budget. The management information system and organization will not allow expenditures to be incurred unless they are properly classified and authorized by the cost center controller and within the limits of available appropriations. An interactive online budgetary control system provides cost center controller's budget status information at the touch of a computer terminal key. Requisitions, purchase orders, employee contracts, etc. are reported as encumbrances against available appropriations at the time they are originated. Cost center controllers are with few exceptions authorized to make changes (re-allocations) within their budget with approval of the budget department. New program budgets or expansion of program budgets require Board approval.

As the board adopts a revised current year budget in June, all budget items are Board approved.

BUDGET DEVELOPMENT TIMELINE



EXPLANATION OF FUNCTION CLASSIFICATION OF EXPENDITURES

Instructional Services. This function includes those activities dealing directly with the instruction of students. The expenditures which can be identified as being directly related to instruction of students in a learning situation are considered as instructional. Teacher salaries, teacher assistant salaries, equipment in the classroom essential to the subject taught, and furniture and supplies directly related to instruction are examples of the type of expenditures that are included.

Support Services - Students. This function encompasses those activities related to promoting and improving school attendance and counseling. The costs necessary to manage and provide health and nursing services are identified with this function. It includes providing health services which are not part of direct instruction. This function also includes assessing and testing pupils with respect to career and educational opportunities, and helping them establish realistic goals. The costs of managing and operating the attendance office are identified with this function. Salaries of personnel, staff, and costs of office supplies and equipment are examples of includable cost items.

Support Services - Instructional/Staff Assistance. This function encompasses those activities which have as their purpose managing, directing, and supervising the instructional program and improving the quality of instruction and curriculum. It includes responsibilities in such areas as improvement of curriculum and instruction, research and development, program evaluation, curriculum supervision, and in service education for professional personnel, as well as supplies and equipment to support the instructional program. This function also embraces the preparing, maintaining, and distribution of library and media resources used to support instruction. Some examples would be costs for media equipment, salaries of media personnel, library books, and periodicals.

Support Services – General District Administration. This function covers those activities which have as their purpose overall administrative responsibility for the entire school system. It includes responsibilities of such areas as the board of education, the office of the superintendent, and the office of the business administrator. Costs include staff salaries, as well as supplies and equipment to support general administration.

Support Services – General School Administration. This function covers those activities which have as their purpose directing, managing, and supervising a school. It includes the principal, assistant principal, and other administrative and clerical staff. Costs necessary to provide personnel, supplies, and equipment to manage and operate a school, are classified in this function.

Support Services – Central Services. This function encompasses activities concerned with the operation of business services, such as fiscal services, purchasing services, and warehouse and distribution services. It also covers those activities concerned with public information services, the management of employee data, the directing and management of data processing services, those activities concerned with storage and retrieval of information for management and reporting, and the directing and management of volunteer services. Costs include staff salaries, as well as supplies and equipment to support these activities.

Operation and Maintenance of Plant Services. This function encompasses those activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and building equipment in an effective working condition and state of repair.

Student Transportation Services. This function covers the costs of providing management and operation services for regular bus routes used to transport students to and from school.

Food Services. This function encompasses those activities which have as their purpose the management of the food service program of the school or school system, and serving of regular and incidental meals, lunches, breakfasts, or snacks in connection with school activities. It includes directing and managing food services, preparing and serving food, operating kitchen equipment, and storage of food and equipment.

Other Enterprise Services. This function applies to our Internal Service Funds. Those activities that are financed and operated in a manner like private business enterprises--where the stated intent is that the costs are financed or recovered primarily through user charges.

Community Services and Building Rentals. This function covers those activities concerned with community preschool and after-school programs, the management and coordination of community recreation services, and building rentals. Also included in this function are pass-through tax resources that are paid directly to other entities and are not available to the District.

Site Improvement Services. This function includes activities concerned with the acquisition of land, landscaping of sites, and improvements to sites. Costs of these items are charged to this function.

Building Improvement Services. This function includes activities concerned with the acquisition of buildings, the remodeling and construction of buildings, and additions to buildings. Costs of these items are charged to this function.

Debt Services. This function covers bond principal, interest, and paying agent costs.

THE FINANCIAL SECTION OF THE BUDGET CONTAINS:

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• Summary of Budgets – All Governmental Fund Types	43
• Summary of Budgets – All Operational Funds	51
<p>A presentation of the budgets for all Governmental and Internal Service Funds of the School District. These budgets are presented using a pyramid approach, which first presents in summary form the budgets for all funds, then presents the budget for each individual fund.</p>	
<p>These budgets are presented with comparative figures for the current year. The presentation includes the current year revised budget which is expected to be an accurate estimate of current year actual revenue and expenditures. The presentation also includes three prior years actual revenue and expenditures for comparative purposes.</p>	
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MAJOR REVENUE SOURCES, UNDERLYING ASSUMPTIONS, AND SIGNIFICANT REVENUE TRENDS

Major Revenue Sources

Property Tax and State Funds

Public education K-12 in the State of Utah is financed through what is commonly referred to as an equalized state funding formula. Under this Utah system of funding, each district is required to levy a basic tax rate of an estimated .001400 per dollar of taxable value and State funds are added to the proceeds of this tax to provide a fixed amount of money guaranteed by the State for each student in average daily membership (ADM). State funds which are acquired primarily through a State income tax are added to the proceeds of the required basic tax rate to guarantee the fixed amount per student. For 2023-24, the amount per student is \$4,280, which is a 6.0% increase from the \$4,038 guaranteed for 2022-23.

Interest on Investments

Interest is earned on the funds the District invests. The State's Money Management Act states that the entity shall invest its funds based on these proprieties: First, safety of principal; second, need for liquidity; and third, yield on investments.

Other Local Revenues

Other local revenue comes from four main sources; tuition charged to students and participants of special programs, rental of facilities, donations, and miscellaneous grants.

The District receives tuition from students for summer school programs and behind the wheel drivers education programs. Tuition is also received for community education programs, and for students attending from other school districts.

The District rents its facilities to many organizations. These groups are charged rent according to the rental policy of the District.

Federal Revenues

The District receives grants and entitlements for programs such as Elementary and Secondary School Emergency Relief (ESSER), American Rescue Plan (ARP), Title 1, Special Education, Career and Technical Education, and other various grants. Title 1 and Special Education funds account for the largest portion of the Federal revenue the District receives. All Federal revenues are received by grants and entitlements, and must be spent for the purpose specified by the grant or entitlement. Any portion of the grant or entitlement that is not expended at the end of the fiscal year is deferred to the next fiscal year or returned to the Federal Government.

Underlying Assumptions and Significant Revenue Trends

The District projects \$281.6 million in revenue for the General Fund of the District. The effect of the state funding system is that 56.35% of the General Fund revenue of the District is controlled by the State appropriation process, and 26.81% is controlled by the tax rates and assessed value of the tax base. The amount received per student in ADM in the basic program is always the amount guaranteed by the legislature. What changes each year is the portion that is provided by local tax as compared to the portion provided by State funds, but the total will always be the guaranteed amount per student. (Please see Chart 4, on page 133, for additional information.)

Since the State legislature has already passed and the Governor has signed into law the 2022-23 School Finance Act, the District can estimate very accurately the 56.35% of the General Fund revenue that is effectively determined by the level of State funding. The only variable factor is the number of students in average daily membership in the District. Revenue estimates for this budget are based on an estimated decrease in student average daily membership of 670 students. (See Chart 1, District Enrollment Trends, on page 127.)

For the years 2019-20, 2020-21, and 2021-22 General Fund revenues increased by 2.46%, 11.20% and 0.00% respectively. During the 2022-23 year, General Fund revenue is estimated to increase by 15.33%, while 2023-24 is estimated to decrease by 5.99%. (Please refer to Chart 5, on page 134, for historical trend information.)

The total tax rate for all Governmental Funds has decreased from years 2019 to 2023 from .005393 to .004015, a 25.55% decrease. The tax rate for the General Fund and Special Revenue Funds combined has decreased 17.89% during this period due to legislatively determined decreases in the statewide basic tax rate. The tax rate for Capital Projects and Debt Service decreased 49.24% due to debt reduction. (Please refer to Chart 7, page 136, for additional information.)

The estimated market value, taxable value, and net taxable value of property within the District is presented on Chart 8, on page 137. Estimated market value of property in the District has increased an average of 7.84% per year during the 2019 to 2023 period. In this same period, total taxable value has increased an average of 7.41% per year, and net taxable value has increased an average of 7.01% per year. The most important value is the net taxable value. This is the value to which the tax rate of the District is applied to arrive at taxes assessed. Net taxable value is what remains after the Redevelopment Agency takes its tax increment from the taxable value.

Total taxes assessed have increased an average of 6.10% over the last nine years while total collections have increased an average of 6.17% over the same period of time. (Please refer to Chart 9, on page 138, for additional information.)

District expenditures are organized by fund, program, location or organizational unit, function, and object. The presentation of these categories varies by schedule for clarity and ease of understanding. Programs are grouped by related activities and presented in the financial section of the budget titled "Program Summaries". Expenditures presented in the "Program Summaries" section are classified by fund, function, and object. Some examples of function classifications are Instructional Services and Counseling and Child Accounting Services, etc. An explanation of the major function classifications is included at the end of the organizational section. Some examples of expenditure objects are salaries, other employee benefits, insurance, supplies, etc. Location or organizational unit presentation is too detailed for presentation in this document.

SALT LAKE CITY SCHOOL DISTRICT
Summary of Budgets - All Governmental Fund Types
Fiscal Year 2023-24 Budget
Fund Expenditures by Function

	Total All Governmental Funds	General Fund	Special Revenue Funds	Capital Projects & Debt Service Funds
Revenues:				
Property taxes	\$ 189,969,655	\$ 132,843,014	\$ 30,528,486	\$ 26,598,155
Interest on investments	2,794,275	2,209,000	199,000	386,275
Sale of food	1,793,862	0	1,793,862	0
Other local revenue	17,743,328	11,448,328	6,295,000	0
State of Utah	102,756,083	101,395,583	1,360,500	0
Federal government	43,116,733	33,687,994	9,428,739	0
Total Revenues	358,173,936	281,583,919	49,605,587	26,984,430
Expenditures:				
Instruction	178,408,272	173,908,272	4,500,000	0
Supporting services:				
Students	12,737,518	12,737,518	0	0
Instructional staff	25,662,959	25,662,959	0	0
General district administration	1,531,161	1,531,161	0	0
General school administration	19,684,779	19,684,779	0	0
Central services	8,879,412	8,879,412	0	0
Operation and maintenance of school buildings	32,269,732	32,269,732	0	0
Student transportation	7,028,513	7,028,513	0	0
Child nutrition services	13,821,776	221,674	13,600,102	0
Community services and building rentals	44,633,051	12,121,565	32,511,486	0
Capital outlay	64,636,377	0	0	64,636,377
Debt service	2,217,700	0	0	2,217,700
Total Expenditures	411,511,250	294,045,585	50,611,588	66,854,077
Excess (deficiency) of revenues over (under) expenditures	(53,337,314)	(12,461,666)	(1,006,001)	(39,869,647)
Other Financing Sources (Uses):				
Sale of capital assets	5,000	0	5,000	0
Sale of real property	73,000	0	0	73,000
Operating transfer in/(out)	0	(1,843,983)	0	1,843,983
Total Other Financing Sources (Uses):	78,000	(1,843,983)	5,000	1,916,983
Net change in fund balances	(53,259,314)	(14,305,649)	(1,001,001)	(37,952,664)
Fund Balances - July 1	143,914,734	70,286,318	8,810,419	64,817,997
Fund Balances - June 30	\$ 90,655,420	\$ 55,980,669	\$ 7,809,418	\$ 26,865,333
Fund Balance				
Nonspendable:				
Inventories	\$ 1,210,583	\$ 0	\$ 1,210,583	\$ 0
Prepaid expenditures	647,403	644,798	2,605	0
Restricted:				
Debt service	9,818,913	0	0	9,818,913
Capital projects	17,046,420	0	0	17,046,420
Child nutrition services	0	0	0	0
Salt Lake Education Foundation	3,526,634	0	3,526,634	0
Committed:				
Economic stabilization	7,000,000	7,000,000	0	0
Assigned:				
Charter schools	1,610,937	1,610,937	0	0
Programs	32,981,452	32,981,452	0	0
Programs reported in the schools	2,267,521	2,267,521	0	0
Students	3,069,596	0	3,069,596	0
Employee benefit obligations	11,475,961	11,475,961	0	0
Unassigned:	0	0	0	0
Total Fund Balances	\$ 90,655,420	\$ 55,980,669	\$ 7,809,418	\$ 26,865,333

SALT LAKE CITY SCHOOL DISTRICT

Summary of Budgets - All Governmental Fund Types*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Fund Expenditures by Function**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Revenues:					
Property taxes	\$ 174,199,596	\$ 185,128,310	\$ 187,589,369	\$ 195,529,851	\$ 189,969,655
Interest on investments	3,495,040	1,779,992	515,935	2,796,775	2,794,275
Sale of Food	1,728,980	0	820,114	1,793,862	1,793,862
Other local revenue	17,188,049	14,867,661	15,676,950	18,024,889	17,743,328
State of Utah	90,218,049	92,154,096	86,027,436	95,659,756	102,756,083
Federal government	24,746,844	35,202,729	44,968,014	61,924,154	43,116,733
Total Revenues	311,576,558	329,132,788	335,597,818	375,729,287	358,173,936
Expenditures:					
Instruction	144,230,464	155,234,562	158,512,453	179,146,993	178,408,272
Supporting services:					
Students	9,648,854	10,785,754	11,747,054	13,720,981	12,737,518
Instructional staff	18,434,275	20,128,080	22,318,927	29,604,114	25,662,959
General district administration	1,123,975	1,157,481	1,351,478	1,744,752	1,531,161
General school administration	16,419,448	17,160,936	17,630,844	20,542,109	19,684,779
Central services	6,648,033	7,275,493	7,595,542	8,931,746	8,879,412
Operation and maintenance of school buildings	21,786,355	24,107,431	24,123,672	37,513,570	32,269,732
Student transportation	5,777,335	6,168,082	7,148,348	8,086,313	7,028,513
Child nutrition services	13,055,383	9,154,997	13,588,619	14,161,206	13,821,776
Community services and building rentals	31,552,605	35,623,530	35,761,848	47,380,821	44,633,051
Capital outlay	18,225,289	13,379,068	23,471,204	58,051,237	64,636,377
Debt service	8,937,450	8,933,350	4,544,800	4,545,300	2,217,700
Total Expenditures	295,839,466	309,108,764	327,794,789	423,429,142	411,511,250
Excess (deficiency) of revenues over (under) expenditures	15,737,092	20,024,024	7,803,029	(47,699,855)	(53,337,314)
Other financing sources (uses)					
Sale of capital assets	41,483	1,625	0	5,000	5,000
Sale of real property	69,479	72,949	80,428	73,000	73,000
Loan proceeds	0	0	23,500,000	0	0
Proceeds from leases	0	0	1,060,171	0	0
Total Other financing sources (uses)	110,962	74,574	24,640,599	78,000	78,000
Net change in fund balances	15,848,054	20,098,598	32,443,628	(47,621,855)	(53,259,314)
Fund Balance - July 1	123,146,309	138,994,363	159,092,961	191,536,589	143,914,734
Fund Balance - June 30	\$ 138,994,363	\$ 159,092,961	\$ 191,536,589	\$ 143,914,734	\$ 90,655,420
Fund Balance					
Nonspendable:					
Inventories	\$ 1,120,996	\$ 961,661	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583
Prepaid expenditures	115,352	103,163	647,403	647,403	647,403
Restricted:					
Debt Service	11,427,304	12,788,282	14,022,574	14,546,094	9,818,913
Capital projects	49,357,621	58,917,284	84,247,887	50,271,903	17,046,420
Child nutrition services	906,821	224,000	2,803,423	1,001,001	0
Salt Lake Education Foundation	2,951,810	4,245,385	3,926,634	3,526,634	3,526,634
Committed:					
Economic stabilization	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
Community Recreation					
Assigned:					
Charter schools	863,311	849,686	986,660	1,547,095	1,610,937
Programs	31,030,507	32,575,033	32,483,369	32,013,082	32,981,452
Programs reported in the schools	4,108,531	5,895,205	6,873,688	2,344,220	2,267,521
Students	2,988,232	2,928,967	3,069,596	3,069,596	3,069,596
Employee benefit obligations	11,475,961	11,475,961	11,475,961	11,475,961	11,475,961
Unassigned:	15,647,917	21,128,334	22,788,811	15,261,162	0
Total Fund Balance	\$ 138,994,363	\$ 159,092,961	\$ 191,536,589	\$ 143,914,734	\$ 90,655,420

SALT LAKE CITY SCHOOL DISTRICT
Summary of Budgets - All Governmental Fund Types Projected
Fiscal Years 2023-24 Through 2026-27
Fund Expenditures by Function

	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected
Revenues:				
Property taxes	\$ 189,969,655	\$ 192,626,515	\$ 195,187,358	\$ 197,951,555
Interest on investments	2,794,275	2,794,275	2,667,275	2,667,275
Sale of food	1,793,862	1,793,862	1,793,862	1,793,862
Other local revenue	17,743,328	17,743,328	17,743,328	17,743,328
State of Utah	102,756,083	104,811,205	106,907,429	109,045,577
Federal government	43,116,733	25,490,899	25,683,245	25,879,438
Total Revenues	358,173,936	345,260,084	349,982,497	355,081,035
Expenditures:				
Instruction	178,408,272	169,684,079	171,480,017	173,296,819
Supporting services:				
Students	12,737,518	12,096,705	12,226,402	12,357,617
Instructional staff	25,662,959	24,371,879	24,633,187	24,897,553
General district administration	1,531,161	1,454,130	1,469,721	1,485,494
General school administration	19,684,779	18,694,455	18,894,891	19,097,673
Central services	8,879,412	8,432,697	8,523,110	8,614,581
Operation and maintenance of school buildings	32,269,732	30,646,271	30,974,851	31,307,276
Student transportation	7,028,513	6,674,915	6,746,481	6,818,885
Child nutrition services	13,821,776	14,045,877	14,289,333	14,538,928
Community services and building rentals	44,633,051	44,033,246	44,166,771	44,301,823
Capital outlay	64,636,377	15,069,804	20,224,906	19,020,321
Debt service	2,217,700	2,215,450	0	0
Total Expenditures	411,511,250	347,419,508	353,629,670	355,736,970
Excess (deficiency) of revenues over (under) expenditures	(53,337,314)	(2,159,424)	(3,647,173)	(655,935)
Other financing sources (uses)				
Sale of capital assets	5,000	5,000	5,000	5,000
Sale of real property	73,000	73,000	73,000	73,000
Total Other financing sources (uses)	78,000	78,000	78,000	78,000
Net change in fund balances	(53,259,314)	(2,081,424)	(3,569,173)	(577,935)
Fund Balance - July 1	143,914,734	90,655,420	88,573,996	85,004,823
Fund Balance - June 30	\$ 90,655,420	\$ 88,573,996	\$ 85,004,823	\$ 84,426,888
Fund Balance				
Non-spendable:				
Inventories	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583
Prepaid expenditures	647,403	647,403	647,403	647,403
Restricted:				
Debt service	9,818,913	4,017,524	4,017,524	4,017,524
Capital projects	17,046,420	0	0	0
Child nutrition services	0	(1,020,469)	(2,062,037)	(3,126,414)
Salt Lake Education Foundation	3,526,634	3,516,614	3,496,494	3,466,192
Committed:				
Economic stabilization	7,000,000	7,000,000	7,000,000	7,000,000
Assigned				
Charter schools	1,610,937	1,610,937	1,610,937	1,610,937
Programs	32,981,452	32,981,452	32,981,452	32,981,452
Programs reported in the schools	2,267,521	2,267,521	2,267,521	2,267,521
Students	3,069,596	3,044,607	2,994,474	2,919,041
Employee benefit obligations	11,475,961	11,475,961	11,475,961	11,475,961
Unassigned	0	21,821,863	19,364,511	19,956,688
Total Fund Balance	\$ 90,655,420	\$ 88,573,996	\$ 85,004,823	\$ 84,426,888



SALT LAKE CITY SCHOOL DISTRICT
Summary of Budgets - All Governmental Fund Types
Fiscal Year 2023-24 Budget
Fund Expenditures by Object

	Total All Governmental Funds	General Fund	Special Revenue Funds	Capital Projects & Debt Service Funds
Revenues:				
Property taxes	\$ 189,969,655	\$ 132,843,014	\$ 30,528,486	\$ 26,598,155
Interest on investments	2,794,275	2,209,000	199,000	386,275
Sale of food	1,793,862	0	1,793,862	0
Other local revenue	17,743,328	11,448,328	6,295,000	0
State of Utah	102,756,083	101,395,583	1,360,500	0
Federal government	43,116,733	33,687,994	9,428,739	0
Total Revenues	358,173,936	281,583,919	49,605,587	26,984,430
Expenditures:				
Salaries	178,913,867	171,673,733	4,189,436	3,050,698
Employee benefits	79,297,474	75,853,894	2,014,132	1,429,448
Contract services - professional & educational	56,169,977	5,111,747	1,105,279	49,952,951
Maintenance & repairs	3,127,805	3,127,805	0	0
Field trips, insurance, phone, & travel	2,564,703	2,105,788	428,200	30,715
Supplies, textbooks, & utilities	38,155,968	25,096,981	11,134,872	1,924,115
Equipment	12,249,582	11,075,637	372,000	801,945
Indirect costs, interest, & other expenses	13,493,136	0	3,828,931	9,664,205
Tax increment paid to other entity	27,538,738	0	27,538,738	0
Total Expenditures	411,511,250	294,045,585	50,611,588	66,854,077
Excess (deficiency) of revenues over (under) expenditures	(53,337,314)	(12,461,666)	(1,006,001)	(39,869,647)
Other Financing Sources (Uses):				
Sale of capital assets	5,000	0	5,000	0
Sale of real property	73,000	0	0	73,000
Operating transfer in/(out)	0	(1,843,983)		1,843,983
Total Other Financing Sources (Uses):	78,000	(1,843,983)	5,000	1,916,983
Net change in fund balances	(53,259,314)	(14,305,649)	(1,001,001)	(37,952,664)
Fund Balances - July 1	143,914,734	70,286,318	8,810,419	64,817,997
Fund Balances - June 30	\$ 90,655,420	\$ 55,980,669	\$ 7,809,418	\$ 26,865,333
Fund Balance				
Nonspendable:				
Inventories	\$ 1,210,583	\$ 0	\$ 1,210,583	\$ 0
Prepaid expenditures	647,403	644,798	2,605	0
Restricted:				
Debt service	9,818,913	0	0	9,818,913
Capital projects	17,046,420	0	0	17,046,420
Child nutrition services	0	0	0	0
Salt Lake Education Foundation	3,526,634	0	3,526,634	0
Committed:				
Economic stabilization	7,000,000	7,000,000	0	0
Assigned:				
Charter schools	1,610,937	1,610,937	0	0
Programs	32,981,452	32,981,452	0	0
Programs reported in the schools	2,267,521	2,267,521	0	0
Students	3,069,596	0	3,069,596	0
Employee benefit obligations	11,475,961	11,475,961	0	0
Unassigned:	0	0	0	0
Total Fund Balances	\$ 90,655,420	\$ 55,980,669	\$ 7,809,418	\$ 26,865,333

SALT LAKE CITY SCHOOL DISTRICT

Summary of Budgets - All Governmental Fund Types*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Fund Expenditures by Object**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Revenues:					
Property taxes	\$ 174,199,596	\$ 185,128,310	\$ 187,589,369	\$ 195,529,851	\$ 189,969,655
Interest on investments	3,495,040	1,779,992	515,935	2,796,775	2,794,275
Sale of Food	1,728,980	0	820,114	1,793,862	1,793,862
Other local revenue	17,188,049	14,867,661	15,676,950	18,024,889	17,743,328
State of Utah	90,218,049	92,154,096	86,027,436	95,659,756	102,756,083
Federal government	24,746,844	35,202,729	44,968,014	61,924,154	43,116,733
Total Revenues	311,576,558	329,132,788	335,597,818	375,729,287	358,173,936
Expenditures:					
Salaries	153,794,105	162,056,453	169,210,734	185,838,028	178,913,867
Employee benefits	60,796,680	65,250,368	66,281,607	72,635,607	79,297,474
Contract services - professional & educational	17,149,269	12,675,705	22,218,425	56,238,067	56,169,977
Maintenance & repairs	3,295,442	3,208,579	3,324,166	3,290,205	3,273,805
Field trips, insurance, phone, & travel	1,106,290	1,151,412	2,069,338	2,837,020	2,290,703
Scholarships	39,048	45,774	28,055	275,000	275,000
Cost of food sold	5,232,214	3,921,728	5,722,774	5,934,549	5,894,537
Supplies, textbooks, & utilities	20,147,802	25,249,898	24,315,384	41,009,428	32,261,431
Equipment	3,168,702	1,919,328	3,086,901	16,900,941	12,103,582
Indirect costs, interest, & other expenses	9,908,569	10,005,164	5,756,030	7,941,811	10,502,388
Charter school local replacement	3,081,125	2,571,456	3,033,101	2,989,748	2,989,748
Tax increment paid to other entity	18,120,220	21,052,899	22,748,274	27,538,738	27,538,738
Total Expenditures	295,839,466	309,108,764	327,794,789	423,429,142	411,511,250
Excess (deficiency) of revenues over (under) expenditures	15,737,092	20,024,024	7,803,029	(47,699,855)	(53,337,314)
Other financing sources (uses)					
Sale of capital assets	41,483	1,625	0	5,000	5,000
Sale of real property	69,479	72,949	80,428	73,000	73,000
Loan proceeds	0	0	23,500,000	0	0
Proceeds from leases	0	0	1,060,171	0	0
Total Other financing sources (uses)	110,962	74,574	24,640,599	78,000	78,000
Net change in fund balances	15,848,054	20,098,598	32,443,628	(47,621,855)	(53,259,314)
Fund Balance - July 1	123,146,309	138,994,363	159,092,961	191,536,589	143,914,734
Fund Balance - June 30	\$ 138,994,363	\$ 159,092,961	\$ 191,536,589	\$ 143,914,734	\$ 90,655,420
Fund Balance					
Nonspendable:					
Inventories	\$ 1,120,996	\$ 961,661	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583
Prepaid expenditures	115,352	103,163	647,403	647,403	647,403
Restricted:					
Debt Service	11,427,304	12,788,282	14,022,574	14,546,094	9,818,913
Capital projects	49,357,621	58,917,284	84,247,887	50,271,903	17,046,420
Child nutrition services	906,821	224,000	2,803,423	1,001,001	0
Salt Lake Education Foundation	2,951,810	4,245,385	3,926,634	3,526,634	3,526,634
Committed:					
Economic stabilization	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
Community Recreation					
Assigned:					
Charter schools	863,311	849,686	986,660	1,547,095	1,610,937
Programs	31,030,507	32,575,033	32,483,369	32,013,082	32,981,452
Programs reported in the schools	4,108,531	5,895,205	6,873,688	2,344,220	2,267,521
Students	2,988,232	2,928,967	3,069,596	3,069,596	3,069,596
Employee benefit obligations	11,475,961	11,475,961	11,475,961	11,475,961	11,475,961
Unassigned:	15,647,917	21,128,334	22,788,811	15,261,162	0
Total Fund Balance	\$ 138,994,363	\$ 159,092,961	\$ 191,536,589	\$ 143,914,734	\$ 90,655,420

SALT LAKE CITY SCHOOL DISTRICT

Summary of Budgets - All Governmental Fund Types Projected*Fiscal Years 2023-24 Through 2026-27***Fund Expenditures by Object**

	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected
Revenues:				
Property taxes	\$ 189,969,655	\$ 192,626,515	\$ 195,187,358	\$ 197,951,555
Interest on investments	2,794,275	2,794,275	2,667,275	2,667,275
Sale of food	1,793,862	1,793,862	1,793,862	1,793,862
Other local revenue	17,743,328	17,743,328	17,743,328	17,743,328
State of Utah	102,756,083	104,811,205	106,907,429	109,045,577
Federal government	43,116,733	25,490,899	25,683,245	25,879,438
Total Revenues	358,173,936	345,260,084	349,982,497	355,081,035
Expenditures:				
Salaries	178,913,867	179,102,767	180,972,727	182,864,152
Employee benefits	79,297,474	79,988,670	81,217,851	82,468,407
Contract services - professional & educational	56,169,977	10,135,458	15,174,135	13,814,913
Maintenance & repairs	3,273,805	3,143,444	3,159,161	3,174,957
Field trips, insurance, phone, & travel	2,290,703	2,248,645	2,249,136	2,249,629
Scholarships	275,000	275,000	275,000	275,000
Cost of food sold	5,894,537	6,071,373	6,253,514	6,441,119
Supplies, textbooks, & utilities	32,261,431	26,823,377	26,943,423	27,064,070
Equipment	12,103,582	4,137,940	4,137,940	4,137,940
Indirect costs, interest, & other expenses	10,502,388	4,964,348	2,718,297	2,718,297
Charter school local replacement	2,989,748	2,989,748	2,989,748	2,989,748
Tax increment paid to other entity	27,538,738	27,538,738	27,538,738	27,538,738
Total Expenditures	411,511,250	347,419,508	353,629,670	355,736,970
Excess (deficiency) of revenues over (under) expenditures	(53,337,314)	(2,159,424)	(3,647,173)	(655,935)
Other financing sources (uses)				
Sale of capital assets	5,000	5,000	5,000	5,000
Sale of real property	73,000	73,000	73,000	73,000
Total Other financing sources (uses)	78,000	78,000	78,000	78,000
Net change in fund balances	(53,259,314)	(2,081,424)	(3,569,173)	(577,935)
Fund Balance - July 1	143,914,734	90,655,420	88,573,996	85,004,823
Fund Balance - June 30	\$ 90,655,420	\$ 88,573,996	\$ 85,004,823	\$ 84,426,888
Fund Balance				
Non-spendable:				
Inventories	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583
Prepaid expenditures	647,403	647,403	647,403	647,403
Restricted:				
Debt Service	9,818,913	4,017,524	4,017,524	4,017,524
Capital projects	17,046,420	0	0	0
Child nutrition services	0	(1,020,469)	(2,062,037)	(3,126,414)
Salt Lake Education Foundation	3,526,634	3,516,614	3,496,494	3,466,192
Committed:				
Economic stabilization	7,000,000	7,000,000	7,000,000	7,000,000
Assigned				
Charter schools	1,610,937	1,610,937	1,610,937	1,610,937
Programs	32,981,452	32,981,452	32,981,452	32,981,452
Programs reported in the schools	2,267,521	2,267,521	2,267,521	2,267,521
Students	3,069,596	3,044,607	2,994,474	2,919,041
Employee benefit obligations	11,475,961	11,475,961	11,475,961	11,475,961
Unassigned	0	21,821,863	19,364,511	19,956,688
Total Fund Balance	\$ 90,655,420	\$ 88,573,996	\$ 85,004,823	\$ 84,426,888



SALT LAKE CITY
SCHOOL DISTRICT
Your Best Choice

SALT LAKE CITY SCHOOL DISTRICT
Summary of Budgets - All Operational Funds
Fiscal Year 2023-24 Budget
Fund Expenditures by Function

	Total All Operational Funds	General Fund	Special Revenue Funds
Revenues:			
Property taxes	\$ 163,371,500	\$ 132,843,014	\$ 30,528,486
Interest on investments	2,408,000	2,209,000	199,000
Sale of food	1,793,862	0	1,793,862
Other local revenue	17,743,328	11,448,328	6,295,000
State of Utah	102,756,083	101,395,583	1,360,500
Federal government	43,116,733	33,687,994	9,428,739
Total Revenues	331,189,506	281,583,919	49,605,587
Expenditures:			
Instruction	178,408,272	173,908,272	4,500,000
Supporting services:			
Students	12,737,518	12,737,518	0
Instructional staff	25,662,959	25,662,959	0
General district administration	1,531,161	1,531,161	0
General school administration	19,684,779	19,684,779	0
Central services	8,879,412	8,879,412	0
Operation and maintenance of school buildings	32,269,732	32,269,732	0
Student transportation	7,028,513	7,028,513	0
Child nutrition services	13,821,776	221,674	13,600,102
Community services and building rentals	44,633,051	12,121,565	32,511,486
Total Expenditures	344,657,173	294,045,585	50,611,588
Excess (deficiency) of revenues over (under) expenditures	(13,467,667)	(12,461,666)	(1,006,001)
Other financing sources (uses)			
Sale of capital assets	5,000	0	5,000
Operating transfer in/(out)	(1,843,983)	(1,843,983)	0
Total Other financing sources (uses)	(1,838,983)	(1,843,983)	5,000
Net change in fund balances	(15,306,650)	(14,305,649)	(1,001,001)
Fund Balances - July 1	79,096,737	70,286,318	8,810,419
Fund Balances - June 30	\$ 63,790,087	\$ 55,980,669	\$ 7,809,418
Fund Balance			
Nonspendable:			
Inventories	\$ 1,210,583	\$ 0	\$ 1,210,583
Prepaid expenditures	647,403	644,798	2,605
Restricted:			
Child nutrition services	0	0	0
Salt Lake Education Foundation	3,526,634	0	3,526,634
Committed:			
Economic stabilization	7,000,000	7,000,000	0
Assigned:			
Charter schools	1,610,937	1,610,937	0
Programs	32,981,452	32,981,452	0
Programs reported in the schools	2,267,521	2,267,521	0
Students	3,069,596	0	3,069,596
Employee benefit obligations	11,475,961	11,475,961	0
Unassigned:	0	0	0
Total Fund Balances	\$ 63,790,087	\$ 55,980,669	\$ 7,809,418

SALT LAKE CITY SCHOOL DISTRICT

Summary of Budgets - All Operational Funds*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Fund Expenditures by Function**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Revenues:					
Property taxes	\$ 136,059,695	\$ 152,700,176	\$ 159,444,158	\$ 168,774,596	\$ 163,371,500
Interest on investments	2,446,585	1,447,599	127,389	2,408,000	2,408,000
Sale of Food	1,728,980	0	820,114	1,793,862	1,793,862
Other local revenue	16,931,399	14,717,661	15,428,443	18,024,889	17,743,328
State of Utah	90,218,049	92,154,096	86,027,436	95,659,756	102,756,083
Federal government	24,381,909	34,950,854	43,729,210	61,924,154	43,116,733
Total Revenues	271,766,617	295,970,386	305,576,750	348,585,257	331,189,506
Expenditures:					
Instruction	144,230,464	155,234,562	158,512,453	179,146,993	178,408,272
Supporting services:					
Students	9,648,854	10,785,754	11,747,054	13,720,981	12,737,518
Instructional staff	18,434,275	20,128,080	22,318,927	29,604,114	25,662,959
General district administration	1,123,975	1,157,481	1,351,478	1,744,752	1,531,161
General school administration	16,419,448	17,160,936	17,630,844	20,542,109	19,684,779
Central services	6,648,033	7,275,493	7,595,542	8,931,746	8,879,412
Operation and maintenance of school buildings	21,786,355	24,107,431	24,123,672	37,513,570	32,269,732
Student transportation	5,777,335	6,168,082	7,148,348	8,086,313	7,028,513
Child nutrition services	13,055,383	9,154,997	13,588,619	14,161,206	13,821,776
Community services and building rentals	31,552,605	35,623,530	35,761,848	47,380,821	44,633,051
Total Expenditures	268,676,727	286,796,346	299,778,785	360,832,605	344,657,173
Excess (deficiency) of revenues over (under) expenditures	<u>3,089,890</u>	<u>9,174,040</u>	<u>5,797,965</u>	<u>(12,247,348)</u>	<u>(13,467,667)</u>
Other Financing Sources (Uses):					
Sale of capital assets	41,483	1,625	0	5,000	5,000
Operating transfer in/(out)	0	0	0	(1,843,983)	(1,843,983)
Total Other Financing Sources (Uses):	<u>41,483</u>	<u>1,625</u>	<u>0</u>	<u>(1,838,983)</u>	<u>(1,838,983)</u>
Net change in fund balances	3,131,373	9,175,665	5,797,965	(14,086,331)	(15,306,650)
Fund Balance - July 1	75,078,065	78,209,438	87,385,103	93,183,068	79,096,737
Fund Balance - June 30	\$ 78,209,438	\$ 87,385,103	\$ 93,183,068	\$ 79,096,737	\$ 63,790,087
Fund Balance					
Nonspendable:					
Inventories	\$ 1,120,996	\$ 961,661	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583
Prepaid expenditures	115,352	103,163	647,403	647,403	647,403
Restricted:					
Child nutrition services	906,821	224,000	2,803,423	1,001,001	0
Salt Lake Education Foundation	2,951,810	4,245,385	3,926,634	3,526,634	3,526,634
Committed:					
Economic stabilization	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
Community Recreation					
Assigned:					
Charter schools	863,311	849,686	986,660	1,547,095	1,610,937
Programs	31,030,507	32,575,033	32,483,369	32,013,082	32,981,452
Programs reported in the schools	4,108,531	5,895,205	6,873,688	2,344,220	2,267,521
Students	2,988,232	2,928,967	3,069,596	3,069,596	3,069,596
Employee benefit obligations	11,475,961	11,475,961	11,475,961	11,475,961	11,475,961
Unassigned:	<u>15,647,917</u>	<u>21,126,042</u>	<u>22,705,751</u>	<u>15,261,162</u>	<u>0</u>
Total Fund Balance	\$ 78,209,438	\$ 87,385,103	\$ 93,183,068	\$ 79,096,737	\$ 63,790,087

SALT LAKE CITY SCHOOL DISTRICT
Summary of Budgets - All Operational Funds Projected
Fiscal Years 2023-24 Through 2026-27
Fund Expenditures by Function

	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected
Revenues:				
Property taxes	\$ 163,371,500	\$ 166,028,360	\$ 168,738,357	\$ 171,502,554
Interest on investments	2,408,000	2,408,000	2,408,000	2,408,000
Sale of food	1,793,862	1,793,862	1,793,862	1,793,862
Other local revenue	17,743,328	17,743,328	17,743,328	17,743,328
State of Utah	102,756,083	104,811,205	106,907,429	109,045,577
Federal government	43,116,733	25,490,899	25,683,245	25,879,438
Total Revenues	331,189,506	318,275,654	323,274,221	328,372,759
Expenditures:				
Instruction	178,408,272	169,684,079	171,480,022	173,296,827
Supporting services:				
Students	12,737,518	12,096,705	12,226,402	12,357,617
Instructional staff	25,662,959	24,371,879	24,633,187	24,897,553
General district administration	1,531,161	1,454,130	1,469,721	1,485,494
General school administration	19,684,779	18,694,455	18,894,891	19,097,673
Central services	8,879,412	8,432,697	8,523,110	8,614,581
Operation and maintenance of school buildings	32,269,732	30,646,271	30,974,851	31,307,276
Student transportation	7,028,513	6,674,915	6,746,481	6,818,885
Child nutrition services	13,821,776	14,045,877	14,289,333	14,538,928
Community services and building rentals	44,633,051	44,033,246	44,166,771	44,301,823
Total Expenditures	344,657,173	330,134,254	333,404,769	336,716,657
Excess (deficiency) of revenues over (under) expenditures	<u>(13,467,667)</u>	<u>(11,858,600)</u>	<u>(10,130,548)</u>	<u>(8,343,898)</u>
Other Financing Sources (Uses):				
Sale of capital assets	5,000	5,000	5,000	5,000
Operating transfer in/(out)	<u>(1,843,983)</u>	<u>(1,843,983)</u>	<u>(1,843,983)</u>	<u>(1,843,983)</u>
Total Other Financing Sources (Uses):	(1,838,983)	(1,838,983)	(1,838,983)	(1,838,983)
Net change in fund balances	(15,306,650)	(13,697,583)	(11,969,531)	(10,182,881)
Fund Balance - July 1	79,096,737	63,790,087	50,092,504	38,122,973
Fund Balance - June 30	\$ 63,790,087	\$ 50,092,504	\$ 38,122,973	\$ 27,940,092
Fund Balance				
Non-spendable:				
Inventories	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583
Prepaid expenditures	647,403	647,403	647,403	647,403
Restricted:				
Child nutrition services	0	(1,020,469)	(2,062,037)	(3,126,414)
Salt Lake Education Foundation	3,526,634	3,516,614	3,496,494	3,466,192
Committed:				
Economic stabilization	7,000,000	7,000,000	7,000,000	7,000,000
Assigned				
Charter schools	1,610,937	1,610,937	1,610,937	1,610,937
Programs	32,981,452	32,981,452	32,981,452	32,981,452
Programs reported in the schools	2,267,521	2,267,521	2,267,521	2,267,521
Students	3,069,596	3,044,607	2,994,474	2,919,041
Employee benefit obligations	11,475,961	11,475,961	11,475,961	11,475,961
Unassigned	<u>0</u>	<u>(12,642,105)</u>	<u>(23,499,815)</u>	<u>(32,512,584)</u>
Total Fund Balance	\$ 63,790,087	\$ 50,092,504	\$ 38,122,973	\$ 27,940,092



SALT LAKE CITY SCHOOL DISTRICT
Summary of Budgets - All Operational Funds
Fiscal Year 2023-24 Budget
Fund Expenditures by Object

	Total All Operational Funds	General Fund	Special Revenue Funds
Revenues:			
Property taxes	\$ 163,371,500	\$ 132,843,014	\$ 30,528,486
Interest on investments	2,408,000	2,209,000	199,000
Sale of food	1,793,862	0	1,793,862
Other local revenue	17,743,328	11,448,328	6,295,000
State of Utah	102,756,083	101,395,583	1,360,500
Federal government	43,116,733	33,687,994	9,428,739
Total Revenues	331,189,506	281,583,919	49,605,587
Expenditures:			
Salaries	175,863,169	171,673,733	4,189,436
Employee benefits	77,868,026	75,853,894	2,014,132
Contract services - professional & educational	6,217,026	5,111,747	1,105,279
Maintenance & repairs	3,127,805	3,127,805	0
Field trips, insurance, phone, & travel	2,533,988	2,105,788	428,200
Supplies, textbooks, & utilities	36,231,853	25,096,981	11,134,872
Equipment	11,447,637	11,075,637	372,000
Indirect costs, interest, & other expenses	3,828,931	0	3,828,931
Tax increment paid to other entity	27,538,738	0	27,538,738
Total Expenditures	344,657,173	294,045,585	50,611,588
Excess (deficiency) of revenues over (under) expenditures	(13,467,667)	(12,461,666)	(1,006,001)
Other Financing Sources (Uses):			
Sale of capital assets	5,000	0	5,000
Operating transfer in/(out)	(1,843,983)	(1,843,983)	0
Total Other Financing Sources (Uses):	(1,838,983)	(1,843,983)	5,000
Net change in fund balances	(15,306,650)	(14,305,649)	(1,001,001)
Fund Balances - July 1	79,096,737	70,286,318	8,810,419
Fund Balances - June 30	\$ 63,790,087	\$ 55,980,669	\$ 7,809,418
Fund Balance			
Nonspendable:			
Inventories	\$ 1,210,583	\$ 0	\$ 1,210,583
Prepaid expenditures	647,403	644,798	2,605
Restricted:			
Child nutrition services	0	0	0
Salat Lake Education Foundation	3,526,634	0	3,526,634
Committed:			
Economic stabilization	7,000,000	7,000,000	0
Assigned:			
Charter schools	1,610,937	1,610,937	0
Programs	32,981,452	32,981,452	0
Programs reported in the schools	2,267,521	2,267,521	0
Students	3,069,596	0	3,069,596
Employee benefit obligations	11,475,961	11,475,961	0
Unassigned:	0	0	0
Total Fund Balances	\$ 63,790,087	\$ 55,980,669	\$ 7,809,418

SALT LAKE CITY SCHOOL DISTRICT

Summary of Budgets - All Operational Funds

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

Fund Expenditures by Object

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Revenues:					
Property taxes	\$ 136,059,695	\$ 152,700,176	\$ 159,444,158	\$ 168,774,596	\$ 163,371,500
Interest on investments	2,446,585	1,447,599	127,389	2,408,000	2,408,000
Sale of Food	1,728,980	0	820,114	1,793,862	1,793,862
Other local revenue	16,931,399	14,717,661	15,428,443	18,024,889	17,743,328
State of Utah	90,218,049	92,154,096	86,027,436	95,659,756	102,756,083
Federal government	24,381,909	34,950,854	43,729,210	61,924,154	43,116,733
Total Revenues	271,766,617	295,970,386	305,576,750	348,585,257	331,189,506
Expenditures:					
Salaries	151,195,374	159,340,207	166,429,449	182,838,630	175,863,169
Employee benefits	59,532,828	63,936,598	64,960,766	71,225,534	77,868,026
Contract services - professional & educational	4,460,946	3,514,324	4,143,109	7,779,966	6,217,026
Maintenance & repairs	3,295,442	3,208,579	3,324,166	3,290,205	3,273,805
Field trips, insurance, phone, & travel	732,525	1,148,120	2,059,738	2,806,305	2,259,988
Scholarships	39,048	45,774	28,055	275,000	275,000
Cost of food sold	5,232,214	3,921,728	5,722,774	5,934,549	5,894,537
Supplies, textbooks, & utilities	20,115,535	25,203,240	23,277,040	39,075,241	30,337,316
Equipment	1,975,863	1,856,338	2,997,470	16,098,996	11,301,637
Indirect costs, interest, & other expenses	895,607	997,083	1,054,843	979,693	838,183
Charter school local replacement	3,081,125	2,571,456	3,033,101	2,989,748	2,989,748
Tax increment paid to other entity	18,120,220	21,052,899	22,748,274	27,538,738	27,538,738
Total Expenditures	268,676,727	286,796,346	299,778,785	360,832,605	344,657,173
Excess (deficiency) of revenues over (under) expenditures	3,089,890	9,174,040	5,797,965	(12,247,348)	(13,467,667)
Other Financing Sources (Uses):					
Sale of capital assets	41,483	1,625	0	5,000	5,000
Operating transfer in/(out)	0	0	0	(1,843,983)	(1,843,983)
Total Other financing sources (uses)	41,483	1,625	0	(1,838,983)	(1,838,983)
Net change in fund balances	3,131,373	9,175,665	5,797,965	(14,086,331)	(15,306,650)
Fund Balance - July 1	75,078,065	78,209,438	87,385,103	93,183,068	79,096,737
Fund Balance - June 30	\$ 78,209,438	\$ 87,385,103	\$ 93,183,068	\$ 79,096,737	\$ 63,790,087
Fund Balance					
Nonspendable:					
Inventories	\$ 1,120,996	\$ 961,661	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583
Prepaid expenditures	115,352	103,163	647,403	647,403	647,403
Restricted:					
Child nutrition services	906,821	224,000	2,803,423	1,001,001	0
Salt Lake Education Foundation	2,951,810	4,245,385	3,926,634	3,526,634	3,526,634
Committed:					
Economic stabilization	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
Assigned:					
Charter schools	863,311	849,686	986,660	1,547,095	1,610,937
Programs	31,030,507	32,575,033	32,483,369	32,013,082	32,981,452
Programs reported in the schools	4,108,531	5,895,205	6,873,688	2,344,220	2,267,521
Students	2,988,232	2,928,967	3,069,596	3,069,596	3,069,596
Employee benefit obligations	11,475,961	11,475,961	11,475,961	11,475,961	11,475,961
Unassigned:	15,647,917	21,126,042	22,705,751	15,261,162	0
Total Fund Balance	\$ 78,209,438	\$ 87,385,103	\$ 93,183,068	\$ 79,096,737	\$ 63,790,087

SALT LAKE CITY SCHOOL DISTRICT
Summary of Budgets - All Operational Funds Projected
Fiscal Years 2023-24 Through 2026-27
Fund Expenditures by Object

	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected
Revenues:				
Property taxes	\$ 163,371,500	\$ 166,028,360	\$ 168,738,357	\$ 171,502,554
Interest on investments	2,408,000	2,408,000	2,408,000	2,408,000
Sale of food	1,793,862	1,793,862	1,793,862	1,793,862
Other local revenue	17,743,328	17,743,328	17,743,328	17,743,328
State of Utah	102,756,083	104,811,205	106,907,429	109,045,577
Federal government	43,116,733	25,490,899	25,683,245	25,879,438
Total Revenues	331,189,506	318,275,654	323,274,221	328,372,759
Expenditures:				
Salaries	175,863,169	175,945,294	177,704,748	179,481,796
Employee benefits	77,868,026	78,477,527	79,650,116	80,840,237
Contract services - professional & educational	6,217,026	4,487,258	4,507,335	4,527,513
Maintenance & repairs	3,273,805	3,143,444	3,159,161	3,174,957
Field trips, insurance, phone, & travel	2,259,988	2,217,930	2,218,421	2,218,914
Scholarships	275,000	275,000	275,000	275,000
Cost of food sold	5,894,537	6,071,373	6,253,514	6,441,119
Supplies, textbooks, & utilities	30,337,316	24,813,764	24,933,810	25,054,457
Equipment	11,301,637	3,335,995	3,335,995	3,335,995
Indirect costs, interest, & other expenses	838,183	838,183	838,183	838,183
Charter school local replacement	2,989,748	2,989,748	2,989,748	2,989,748
Tax increment paid to other entity	27,538,738	27,538,738	27,538,738	27,538,738
Total Expenditures	344,657,173	330,134,254	333,404,769	336,716,657
Excess (deficiency) of revenues over (under) expenditures	(13,467,667)	(11,858,600)	(10,130,548)	(8,343,898)
Other Financing Sources (Uses):				
Sale of capital assets	5,000	5,000	5,000	5,000
Operating transfer in/(out)	(1,843,983)	(1,843,983)	(1,843,983)	(1,843,983)
Total Other financing sources (uses)	(1,838,983)	(1,838,983)	(1,838,983)	(1,838,983)
Net change in fund balances	(15,306,650)	(13,697,583)	(11,969,531)	(10,182,881)
Fund Balance - July 1	79,096,737	63,790,087	50,092,504	38,122,973
Fund Balance - June 30	\$ 63,790,087	\$ 50,092,504	\$ 38,122,973	\$ 27,940,092
Fund Balance				
Non-spendable:				
Inventories	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583
Prepaid expenditures	647,403	647,403	647,403	647,403
Restricted:				
Child nutrition services	0	(1,020,469)	(2,062,037)	(3,126,414)
Salt Lake Education Foundation	3,526,634	3,516,614	3,496,494	3,466,192
Committed:				
Economic stabilization	7,000,000	7,000,000	7,000,000	7,000,000
Assigned				
Charter schools	1,610,937	1,610,937	1,610,937	1,610,937
Programs	32,981,452	32,981,452	32,981,452	32,981,452
Programs reported in the schools	2,267,521	2,267,521	2,267,521	2,267,521
Students	3,069,596	3,044,607	2,994,474	2,919,041
Employee benefit obligations	11,475,961	11,475,961	11,475,961	11,475,961
Unassigned	0	(12,642,105)	(23,499,815)	(32,512,584)
Total Fund Balance	\$ 63,790,087	\$ 50,092,504	\$ 38,122,973	\$ 27,940,092

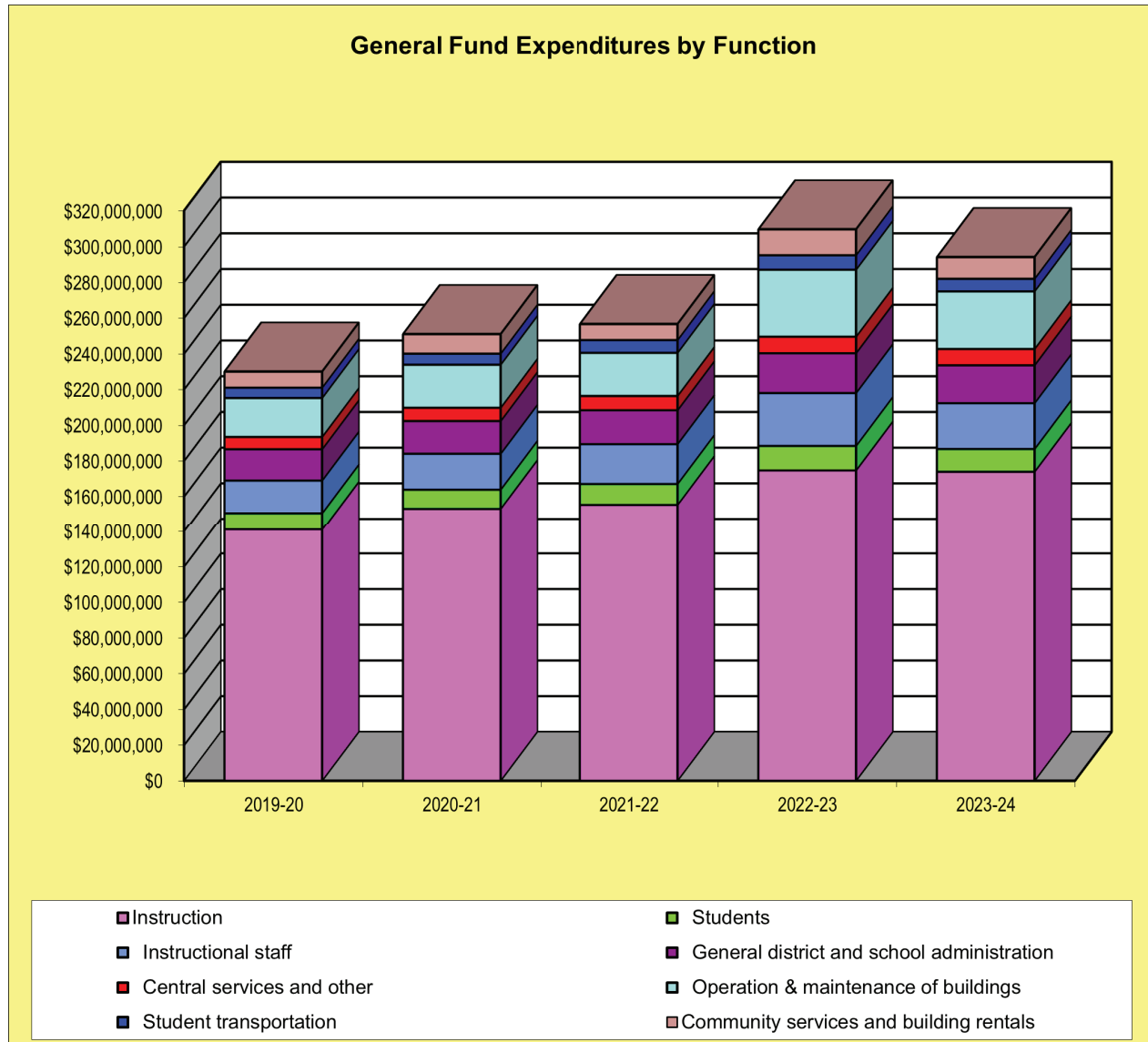


SALT LAKE CITY SCHOOL DISTRICT

General Fund - Expenditures by Function

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Instruction	\$140,897,349	\$153,074,964	\$155,294,447	\$174,646,993	\$173,908,272
Supporting services:					
Students	9,648,854	10,785,754	11,747,054	13,720,981	12,737,518
Instructional staff	18,434,275	20,128,080	22,318,927	29,604,114	25,662,959
General district and school administration	17,543,423	18,318,417	18,982,322	22,286,861	21,215,940
Central services and other	6,891,603	7,429,537	8,008,739	9,244,492	9,101,086
Operation & maintenance of buildings	21,786,355	24,107,431	24,123,672	37,513,570	32,269,732
Student transportation	5,777,335	6,168,082	7,148,348	8,086,313	7,028,513
Community services and building rentals	8,977,208	10,928,485	8,944,926	14,469,335	12,121,565
	\$229,956,402	\$250,940,750	\$256,568,435	\$309,572,659	\$294,045,585



SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Fund Expenditures by Function**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Revenues:					
Property taxes	\$ 114,858,350	\$ 129,075,821	\$ 133,662,783	\$ 138,246,110	\$ 132,843,014
Interest on investments	2,243,076	640,335	623,978	2,209,000	2,209,000
Other local revenue	12,395,710	11,061,593	10,855,861	11,729,889	11,448,328
State of Utah	88,328,737	90,901,280	84,171,753	94,299,256	101,395,583
Federal government	15,730,714	28,046,498	30,408,630	53,048,478	33,687,994
Total Revenues	<u>233,556,587</u>	<u>259,725,527</u>	<u>259,723,005</u>	<u>299,532,733</u>	<u>281,583,919</u>
Expenditures:					
Instruction	140,897,349	153,074,964	155,294,447	174,646,993	173,908,272
Supporting services:					
Students	9,648,854	10,785,754	11,747,054	13,720,981	12,737,518
Instructional staff	18,434,275	20,128,080	22,318,927	29,604,114	25,662,959
General district administration	1,123,975	1,157,481	1,351,478	1,744,752	1,531,161
General school administration	16,419,448	17,160,936	17,630,844	20,542,109	19,684,779
Central services	6,648,033	7,275,493	7,595,542	8,931,746	8,879,412
Operation and maintenance of school buildings	21,786,355	24,107,431	24,123,672	37,513,570	32,269,732
Student transportation	5,777,335	6,168,082	7,148,348	8,086,313	7,028,513
Child nutrition services	243,570	154,044	413,197	312,746	221,674
Community services and building rentals	8,977,208	10,928,485	8,944,926	14,469,335	12,121,565
Total Expenditures	<u>229,956,402</u>	<u>250,940,750</u>	<u>256,568,435</u>	<u>309,572,659</u>	<u>294,045,585</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,600,185</u>	<u>8,784,777</u>	<u>3,154,570</u>	<u>(10,039,926)</u>	<u>(12,461,666)</u>
Operating transfer in/(out)	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,843,983)</u>	<u>(1,843,983)</u>
Net change in fund balances	3,600,185	8,784,777	3,154,570	(11,883,909)	(14,305,649)
Fund Balance - July 1	<u>66,630,695</u>	<u>70,230,880</u>	<u>79,015,657</u>	<u>82,170,227</u>	<u>70,286,318</u>
Fund Balance - June 30	<u>\$ 70,230,880</u>	<u>\$ 79,015,657</u>	<u>\$ 82,170,227</u>	<u>\$ 70,286,318</u>	<u>\$ 55,980,669</u>
Fund Balance					
Nonspendable:					
Prepaid expenditures	\$ 104,653	\$ 93,730	\$ 644,798	\$ 644,798	\$ 644,798
Committed:					
Economic stabilization *	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
Assigned:					
Charter schools	863,311	849,686	986,660	1,547,095	1,610,937
Programs	31,030,507	32,575,033	32,483,369	32,013,082	32,981,452
Programs reported in the schools	4,108,531	5,895,205	6,873,688	2,344,220	2,267,521
Employee benefit obligations	11,475,961	11,475,961	11,475,961	11,475,961	11,475,961
Unassigned: **	15,647,917	21,126,042	22,705,751	15,261,162	0
Total Fund Balance	<u>\$ 70,230,880</u>	<u>\$ 79,015,657</u>	<u>\$ 82,170,227</u>	<u>\$ 70,286,318</u>	<u>\$ 55,980,669</u>

* The board may adopt a budget with a Designated for Undistributed Reserve for Economic Stabilization. The reserve may not exceed 5% of the General Fund budgeted revenue. The Undistributed Reserve for Economic Stabilization is for contingencies, and may not be used in the negotiation or settlement of contract salaries for District employees.

** The 2023-24 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law. (Refer to Significant Laws Affecting This Budget, 53G-7, pages 30-32, and Budget Development and Administration Policies, page 32)

SALT LAKE CITY SCHOOL DISTRICT
General Fund Budget Projected
Fiscal Years 2023-24 Through 2026-27
Fund Expenditures by Function

	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected	Projected Growth Rate
Revenues:					
Property taxes	\$ 132,843,014	\$ 135,499,874	\$ 138,209,871	\$ 140,974,068	2.00%
Interest on investments	2,209,000	2,209,000	2,209,000	2,209,000	0.00%
Other local revenue	11,448,328	11,448,328	11,448,328	11,448,328	0.00%
State of Utah	101,395,583	103,423,495	105,491,965	107,601,804	2.00%
Federal government	33,687,994	15,873,585	15,873,585	15,873,585	0.00%
Total Revenues	<u>281,583,919</u>	<u>268,454,282</u>	<u>273,232,749</u>	<u>278,106,785</u>	-0.41%
Expenditures:					
Instruction	173,908,272	165,159,090	166,929,889	168,721,394	-0.99%
Supporting services:					
Students	12,737,518	12,096,705	12,226,402	12,357,617	-0.99%
Instructional staff	25,662,959	24,371,879	24,633,187	24,897,553	-0.99%
General district administration	1,531,161	1,454,130	1,469,721	1,485,494	-0.99%
General school administration	19,684,779	18,694,455	18,894,891	19,097,673	-0.99%
Central services	8,879,412	8,432,697	8,523,110	8,614,581	-0.99%
Operation and maintenance of school buildings	32,269,732	30,646,271	30,974,851	31,307,276	-0.99%
Student transportation	7,028,513	6,674,915	6,746,481	6,818,885	-0.99%
Child nutrition services	221,674	210,522	212,779	215,063	-0.99%
Community services and building rentals	12,121,565	11,511,740	11,635,165	11,760,035	-0.99%
Total Expenditures	<u>294,045,585</u>	<u>279,252,404</u>	<u>282,246,476</u>	<u>285,275,571</u>	-0.99%
Excess (deficiency) of revenues over (under) expenditures	<u>(12,461,666)</u>	<u>(10,798,122)</u>	<u>(9,013,727)</u>	<u>(7,168,786)</u>	
Operating transfer in/(out)	<u>(1,843,983)</u>	<u>(1,843,983)</u>	<u>(1,843,983)</u>	<u>(1,843,983)</u>	
Net change in fund balances	(14,305,649)	(12,642,105)	(10,857,710)	(9,012,769)	
Fund Balance - July 1	<u>70,286,318</u>	<u>55,980,669</u>	<u>43,338,564</u>	<u>32,480,854</u>	
Fund Balance - June 30	<u>\$ 55,980,669</u>	<u>\$ 43,338,564</u>	<u>\$ 32,480,854</u>	<u>\$ 23,468,085</u>	
Fund Balance					
Non-spendable:					
Prepaid expenditures	\$ 644,798	\$ 644,798	\$ 644,798	\$ 644,798	
Committed:					
Economic stabilization	7,000,000	7,000,000	7,000,000	7,000,000	
Assigned					
Charter schools	1,610,937	1,610,937	1,610,937	1,610,937	
Programs	32,981,452	32,981,452	32,981,452	32,981,452	
Programs reported in the schools	2,267,521	2,267,521	2,267,521	2,267,521	
Employee benefit obligations	11,475,961	11,475,961	11,475,961	11,475,961	
Unassigned	<u>0</u>	<u>(12,642,105)</u>	<u>(23,499,815)</u>	<u>(32,512,584)</u>	
Total Fund Balance	<u>\$ 55,980,669</u>	<u>\$ 43,338,564</u>	<u>\$ 32,480,854</u>	<u>\$ 23,468,085</u>	

The column under the heading "Projected Growth Rate" is the rate of growth used in making the projection. The following explains the reasoning supporting the projected growth rate.

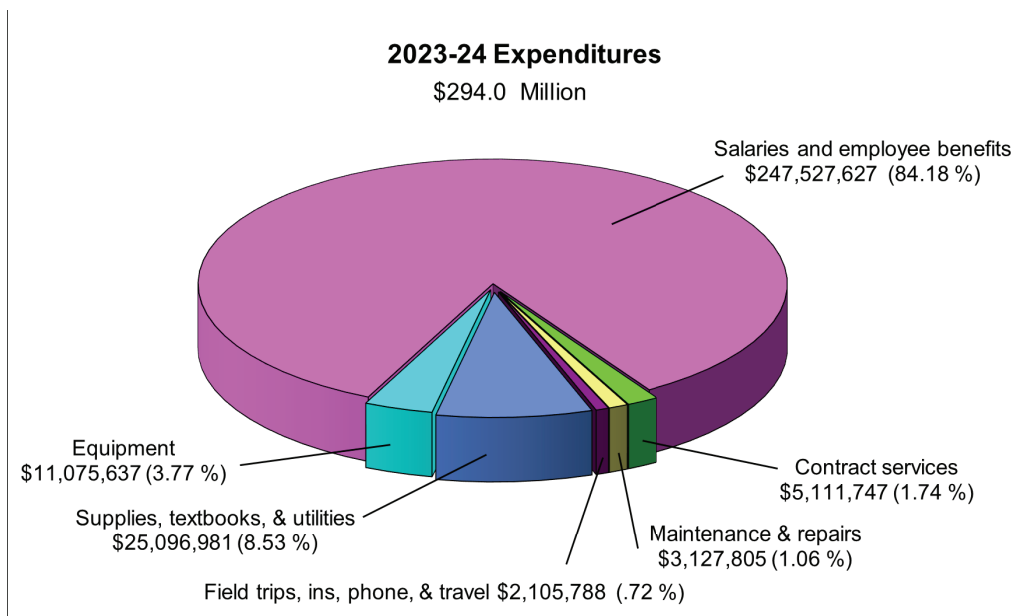
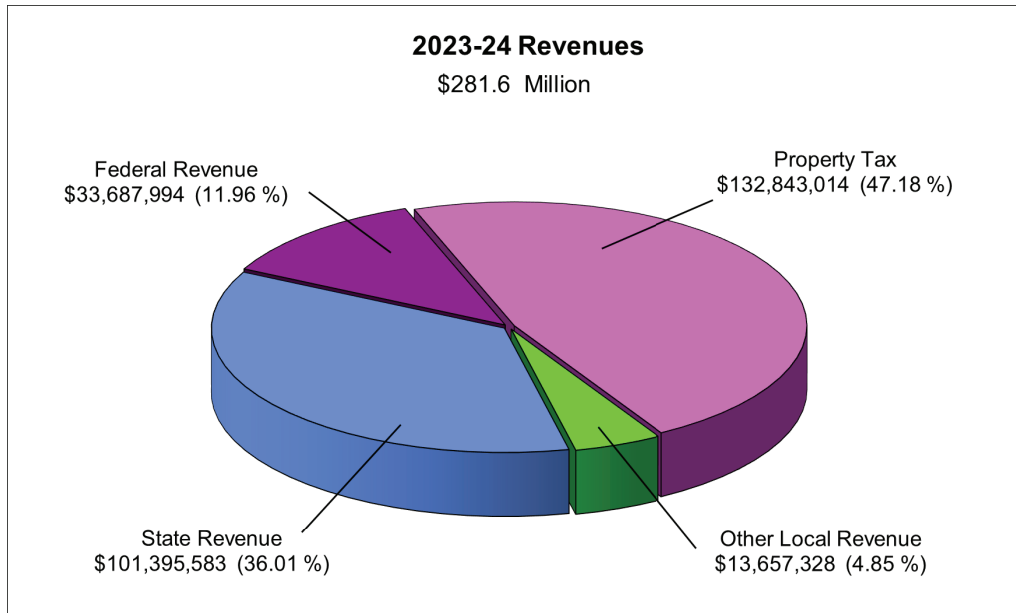
The property tax growth rate is based on past experience. Interest on investments and other local revenue is projected according to current information. State revenue is projected based on past experience. Federal revenue is based on past experience adjusted by current information. Employee benefits and salary are projected using most recent experience adjusted by some judgment. Contracted service is according to judgment only. Maintenance and repairs projections are assuming we will have to hold maintenance to the current expenditure. Supplies, textbooks, and utilities are projected based on the most recent past experience. The Board of Education will never consider adopting a deficit budget. State Law prohibits school districts from adopting a deficit budget. The point made by this model is that balancing future budgets will not be easy. It has never been easy in the past, and it certainly will not be easy during the years covered by this model.



SALT LAKE CITY SCHOOL DISTRICT

THE GENERAL FUND

The General Fund accounts for resources which are not required to be accounted for in any other fund. This fund is also used to maintain and operate all K-12 regular day school programs and activities. Revenues and expenditures of most categorical Federal and State programs are also accounted for here.



SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

Fund Expenditures by Object

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Revenues:					
Property taxes	\$ 114,858,350	\$ 129,075,821	\$ 133,662,783	\$ 138,246,110	\$ 132,843,014
Interest on investments	2,243,076	640,335	623,978	2,209,000	2,209,000
Other local revenue	12,395,710	11,061,593	10,855,861	11,729,889	11,448,328
State of Utah	88,328,737	90,901,280	84,171,753	94,299,256	101,395,583
Federal government	15,730,714	28,046,498	30,408,630	53,048,478	33,687,994
Total Revenues	233,556,587	259,725,527	259,723,005	299,532,733	281,583,919
Expenditures:					
Salaries	147,124,861	157,044,534	162,615,875	178,690,704	171,673,733
Employee benefits	57,646,657	62,853,692	63,202,548	69,103,056	75,853,894
Contract services - professional & educational	3,540,655	2,839,896	3,387,765	6,274,687	5,111,747
Maintenance & repairs	3,154,046	3,123,368	3,180,998	3,144,205	3,127,805
Field trips, insurance, phone, & travel	653,400	1,114,901	1,909,152	2,648,545	2,105,788
Supplies, textbooks, & utilities	16,050,822	22,179,263	19,384,163	33,838,466	25,096,981
Equipment	1,785,961	1,785,096	2,887,934	15,872,996	11,075,637
Total Expenditures	229,956,402	250,940,750	256,568,435	309,572,659	294,045,585
Excess (deficiency) of revenues over (under) expenditures	3,600,185	8,784,777	3,154,570	(10,039,926)	(12,461,666)
Operating transfer in/(out)	0	0	0	(1,843,983)	(1,843,983)
Net change in fund balances	3,600,185	8,784,777	3,154,570	(11,883,909)	(14,305,649)
Fund Balance - July 1	66,630,695	70,230,880	79,015,657	82,170,227	70,286,318
Fund Balance - June 30	\$ 70,230,880	\$ 79,015,657	\$ 82,170,227	\$ 70,286,318	\$ 55,980,669
Fund Balance					
Nonspendable:					
Prepaid expenditures	\$ 104,653	\$ 93,730	\$ 644,798	\$ 644,798	\$ 644,798
Committed:					
Economic stabilization *	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
Assigned					
Charter schools	863,311	849,686	986,660	1,547,095	1,610,937
Programs	31,030,507	32,575,033	32,483,369	32,013,082	32,981,452
Programs reported in the schools	4,108,531	5,895,205	6,873,688	2,344,220	2,267,521
Employee benefit obligations	11,475,961	11,475,961	11,475,961	11,475,961	11,475,961
Unassigned: **	15,647,917	21,126,042	22,705,751	15,261,162	0
Total Fund Balance	\$ 70,230,880	\$ 79,015,657	\$ 82,170,227	\$ 70,286,318	\$ 55,980,669

* The board may adopt a budget with a Designated for Undistributed Reserve for Economic Stabilization. The reserve may not exceed 5% of the General Fund budgeted revenue. The Undistributed Reserve for Economic Stabilization is for contingencies, and may not be used in the negotiation or settlement of contract salaries for District employees.

** The 2023-24 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law. (Refer to Significant Laws Affecting This Budget, 53G-7, pages 30-32, and Budget Development and Administration Policies, page 32)

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget Projected

Fiscal Years 2023-24 Through 2026-27

Fund Expenditures by Object

	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected	Projected Growth Rate
Revenues:					
Property taxes	\$ 132,843,014	\$ 135,499,874	\$ 138,209,871	\$ 140,974,068	2.00%
Interest on investments	2,209,000	2,209,000	2,209,000	2,209,000	0.00%
Other local revenue	11,448,328	11,448,328	11,448,328	11,448,328	0.00%
State of Utah	101,395,583	103,423,495	105,491,965	107,601,804	2.00%
Federal government	33,687,994	15,873,585	15,873,585	15,873,585	0.00%
Total Revenues	<u>281,583,919</u>	<u>268,454,282</u>	<u>273,232,749</u>	<u>278,106,785</u>	-0.41%
Expenditures:					
Salaries	171,673,733	171,713,964	173,431,104	175,165,415	1.00%
Employee benefits	75,853,894	76,437,699	77,584,264	78,748,028	1.50%
Contract services - professional & educational	5,111,747	3,378,811	3,395,705	3,412,684	0.50%
Maintenance & repairs	3,127,805	3,143,444	3,159,161	3,174,957	0.50%
Field trips, insurance, phone, & travel	2,105,788	2,063,241	2,063,241	2,063,241	0.00%
Supplies, textbooks, & utilities	25,096,981	19,551,250	19,649,006	19,747,251	0.50%
Equipment	11,075,637	2,963,995	2,963,995	2,963,995	0.00%
Total Expenditures	<u>294,045,585</u>	<u>279,252,404</u>	<u>282,246,476</u>	<u>285,275,571</u>	-0.99%
Excess (deficiency) of revenues over (under) expenditures	<u>(12,461,666)</u>	<u>(10,798,122)</u>	<u>(9,013,727)</u>	<u>(7,168,786)</u>	
Operating transfer in/(out)	<u>(1,843,983)</u>	<u>(1,843,983)</u>	<u>(1,843,983)</u>	<u>(1,843,983)</u>	
Net change in fund balances	<u>(14,305,649)</u>	<u>(12,642,105)</u>	<u>(10,857,710)</u>	<u>(9,012,769)</u>	
Fund Balance - July 1	<u>70,286,318</u>	<u>55,980,669</u>	<u>43,338,564</u>	<u>32,480,854</u>	
Fund Balance - June 30	<u>\$ 55,980,669</u>	<u>\$ 43,338,564</u>	<u>\$ 32,480,854</u>	<u>\$ 23,468,085</u>	
Fund Balance					
Nonspendable:					
Prepaid expenditures	\$ 644,798	\$ 644,798	\$ 644,798	\$ 644,798	
Committed:					
Economic stabilization	7,000,000	7,000,000	7,000,000	7,000,000	
Assigned					
Charter schools	1,610,937	1,610,937	1,610,937	1,610,937	
Programs	32,981,452	32,981,452	32,981,452	32,981,452	
Programs reported in the schools	2,267,521	2,267,521	2,267,521	2,267,521	
Employee benefit obligations	11,475,961	11,475,961	11,475,961	11,475,961	
Unassigned	<u>0</u>	<u>(12,642,105)</u>	<u>(23,499,815)</u>	<u>(32,512,584)</u>	
Total Fund Balance	<u>\$ 55,980,669</u>	<u>\$ 43,338,564</u>	<u>\$ 32,480,854</u>	<u>\$ 23,468,085</u>	

The column under the heading "Projected Growth Rate" is the rate of growth used in making the projection. The following explains the reasoning supporting the projected growth rate.

The property tax growth rate is based on past experience. Interest on investments and other local revenue is projected according to current information. State revenue is projected based on past experience. Federal revenue is based on past experience adjusted by current information. Employee benefits and salary are projected using most recent experience adjusted by some judgment. Contracted service is according to judgment only. Maintenance and repairs projections are assuming we will have to hold maintenance to the current expenditure. Supplies, textbooks, and utilities are projected based on the most recent past experience. The Board of Education will never consider adopting a deficit budget. State Law prohibits school districts from adopting a deficit budget. The point made by this model is that balancing future budgets will not be easy. It has never been easy in the past, and it certainly will not be easy during the years covered by this model.

SALT LAKE CITY SCHOOL DISTRICT

General Fund - Major Revenue Sources*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23*

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
REVENUES					
Local Sources					
Property tax	\$ 114,858,350	\$ 129,075,821	\$ 133,662,783	\$ 138,246,110	\$ 132,843,014
Interest on investments	2,243,076	640,335	623,978	2,209,000	2,209,000
Other local revenue	12,395,710	11,061,593	10,855,861	11,729,889	11,448,328
Total Local Sources	129,497,136	140,777,749	145,142,622	152,184,999	146,500,342
State Sources					
Regular Basic School Programs:					
Regular School Program K	1,166,272	1,019,708	624,217	554,434	89,342
Regular School Program 1-12	25,140,392	26,659,958	17,209,490	13,859,456	25,218,266
Foreign Exchange Students	28,256	0	19,045	20,190	20,190
Professional Staff Costs	8,264,775	8,316,901	8,166,019	8,811,946	9,275,156
Restricted Basic School Program					
Special Education - Regular Program	10,777,637	10,973,366	11,391,603	11,873,675	11,883,032
Special Education - Self Contained	2,934,974	2,898,815	2,768,889	2,628,469	2,628,469
Special Education - Preschool	913,799	986,863	809,592	856,956	856,956
Ext. Year Program - Sev. Handicapped	53,839	175,079	177,644	177,721	177,721
Special Education - State Programs	235,125	242,703	240,651	243,351	243,351
Career and Technical Education (CTE)	3,095,879	3,298,655	3,906,424	4,089,783	3,747,234
Class Size Reduction	4,932,969	4,497,976	4,849,221	4,929,862	4,802,615
School Lunch - Charter Schools	41,828	28,720	57,011	62,126	41,626
Other State sources of revenue					
Educator Professional Time	0	0	0	2,355,771	71,824
Public Ed Capital & Technology	0	0	0	2,202,831	107,831
Flexible Allocation	268,759	0	0	0	0
Pupil Transportation to and from	3,103,425	3,270,887	3,507,658	3,859,079	3,926,522
Adv. Placement & IB (Accel. Learner)	138,806	132,079	132,368	150,835	150,835
Gifted and Talented (Accel. Learner)	117,998	113,051	116,568	120,990	120,990
At Risk programs	4,263,535	4,500,629	4,563,084	5,777,757	6,125,367
Youth In Custody	609,706	619,258	671,864	833,907	770,160
Adult Education	1,843,203	1,927,769	2,087,563	3,799,642	3,350,537
Concurrent Enrollment (Accel. Learner)	26,822	139,352	70,243	178,876	93,426
School LAND Trust	2,691,039	2,844,300	3,056,608	2,894,309	2,942,095
Teacher & Student Success	2,930,845	3,150,416	3,598,436	6,266,508	4,732,735
Reading Achievement	421,871	426,535	349,329	390,779	390,779
School Nurses	33,068	30,958	30,958	30,958	30,958
Beverly Taylor Sorenson Arts Grant	1,029,133	970,074	1,107,000	1,148,059	1,155,188
Critical Languages	158,272	194,032	176,743	213,306	153,106
Educator Salary Adjustment	7,543,384	7,468,426	7,564,952	7,183,182	14,256,740
Library Media	44,354	30,887	19,687	31,675	967
USTAR	341,860	51,990	0	0	0
Digital Teaching and Learning	796,053	589,740	723,361	606,645	606,645
Teachers' Supplies	223,854	215,833	212,701	198,554	6,591
Extended Day Kindergarten	382,304	798,533	972,072	1,067,189	53,880
Staff Development	15,661	0	0	0	0
Charter School Local Replacement	1,720,669	1,752,408	1,769,155	1,852,466	1,852,466
Charter School Administration	80,000	70,000	79,899	80,000	80,000
Driver Education	202,750	128,900	257,647	262,652	216,000
Other State revenue	1,755,621	1,641,517	1,947,810	3,970,612	501,278
Total State Revenues	88,328,737	90,901,280	84,171,753	94,299,256	101,395,583
Federal Sources					
Restricted - direct	114,895	142,662	129,963	121,460	121,460
ESSER Cares/ARP	0	12,442,462	11,497,055	34,094,687	17,814,409
Every Student Succeeds Act (ESSA)	7,191,567	7,295,699	7,785,568	7,616,934	6,733,303
Programs for the Disabled	5,030,226	5,157,818	5,118,888	5,132,819	5,132,819
Career and Technical Education (CTE)	435,464	449,814	482,445	570,787	395,787
Dept. of Health - Medicaid	785,972	764,270	2,244,353	1,217,285	1,135,955
Other restricted - through State	2,172,590	1,793,773	3,150,358	4,294,506	2,354,261
Total Federal Revenues	15,730,714	28,046,498	30,408,630	53,048,478	33,687,994
Total Revenue	\$ 233,556,587	\$ 259,725,527	\$ 259,723,005	\$ 299,532,733	\$ 281,583,919

SALT LAKE CITY SCHOOL DISTRICT

General Fund - Major Expenditures

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
EXPENDITURES					
Instruction - Function 1000					
Salaries - teachers	\$ 88,307,238	\$ 94,088,297	\$ 95,665,442	\$ 99,283,277	\$ 100,390,567
Salaries - substitute teachers	812,241	553,939	1,667,280	1,740,563	1,159,245
Salaries - teacher aides	7,219,489	6,908,753	8,599,564	8,910,992	6,424,055
Salaries - other	89,807	138,798	101,583	135,364	123,965
Total salaries	96,428,775	101,689,787	106,033,869	110,070,196	108,097,832
Employee benefits	35,790,393	38,998,552	39,103,225	40,901,550	48,284,870
Purchased services	1,130,806	912,478	1,097,753	1,572,999	1,413,820
Supplies and materials	6,177,836	10,617,970	7,848,895	19,530,828	14,290,936
Textbooks	502,351	312,550	324,171	683,842	53,819
Total supplies and materials	6,680,187	10,930,520	8,173,066	20,214,670	14,344,755
Property (instructional equipment)	867,188	543,626	886,533	1,887,578	1,766,995
Other Objects	0	0	0	0	0
Total Expenditures - Instruction	140,897,349	153,074,963	155,294,446	174,646,993	173,908,272
Support Services/Counseling & Child Accounting - Function 2100					
Salaries - social work services	367,328	390,954	601,099	868,611	697,493
Salaries - guidance	5,476,991	5,862,040	5,919,728	6,578,839	6,618,123
Salaries - health services	409,818	531,981	663,188	737,914	733,590
Salaries - secretarial & clerical	196,294	181,994	223,185	206,450	225,203
Salaries - other	317,102	522,888	605,342	794,243	318,582
Total salaries	6,767,533	7,489,857	8,012,542	9,186,057	8,592,991
Employee benefits	2,749,244	3,024,904	3,231,243	3,750,672	3,533,017
Purchased services	73,807	144,465	379,167	508,189	470,639
Supplies and materials	58,270	126,529	124,101	276,063	140,871
Property	0	0	0	0	0
Total Expenditures - Support Services/ Counseling & Child Accounting	9,648,854	10,785,755	11,747,053	13,720,981	12,737,518
Support Services/Media Services & Educational Supervision - Function 2200					
Salaries - supervisors & directors	2,944,431	3,093,634	3,223,544	3,434,639	3,642,000
Salaries - media personnel	2,704,400	2,858,027	2,956,498	3,109,399	3,110,467
Salaries - secretarial & clerical	1,031,853	1,071,960	1,067,971	1,094,516	1,046,643
Salaries - media aides	52,174	49,940	32,679	38,088	57,776
Salaries - other	5,258,065	6,226,944	7,478,528	11,014,927	8,206,080
Total salaries	11,990,923	13,300,505	14,759,220	18,691,569	16,062,966
Employee benefits	4,972,309	5,415,328	5,872,356	7,260,545	6,546,397
Purchased services	705,196	599,875	603,566	2,431,372	2,022,252
Supplies and materials (except as below)	567,040	618,473	933,008	1,017,331	879,038
Library books	133,957	181,293	133,378	152,539	102,547
Periodicals	14,443	8,255	8,357	18,323	17,642
Audio visual materials	6,031	4,351	9,042	15,435	15,117
Equipment	44,376	0	0	17,000	17,000
Total Expenditures - Support Services/ Media Services & Educational Supervision	\$ 18,434,275	\$ 20,128,080	\$ 22,318,927	\$ 29,604,114	\$ 25,662,959

(continued on next page)

SALT LAKE CITY SCHOOL DISTRICT

General Fund - Major Expenditures

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Support Services/General District Administration - Function 2300					
Salaries - district administration	\$ 482,602	\$ 448,072	\$ 696,541	\$ 756,465	\$ 744,295
Salaries - secretarial & clerical	123,418	127,782	64,893	59,623	87,408
Salaries - other	0	0	0	30,374	30,374
Total salaries	606,020	575,854	761,434	846,462	862,077
Employee benefits	315,060	281,345	356,675	406,436	387,184
Purchased services	184,715	253,688	162,755	399,554	190,600
Liability Insurance	0	0	0	0	0
Supplies and materials	29,976	56,085	89,522	92,300	91,300
Other objects	(11,796)	(9,491)	(18,908)	0	0
Total Expenditures - Support Services/ General District Administration	1,123,975	1,157,481	1,351,478	1,744,752	1,531,161
Support Services/General School Administration - Function 2400					
Salaries - supervisors & directors	0	0	0	0	0
Salaries - principals and assistants	8,077,918	8,702,302	8,873,511	10,026,233	9,635,290
Salaries - secretarial & clerical	2,638,840	2,814,173	2,783,286	3,085,437	2,937,607
Salaries - all other	0	0	0	211,589	227,666
Total salaries	10,716,758	11,516,475	11,656,797	13,323,259	12,800,563
Employee benefits	4,785,279	5,083,601	5,090,666	5,784,482	5,731,848
Purchased services	600,815	396,328	486,418	966,636	714,636
Supplies and materials	316,596	164,532	396,962	467,732	437,732
Total Expenditures - Support Services/ General School Administration	16,419,448	17,160,936	17,630,843	20,542,109	19,684,779
Support Services/Central Services - Function 2500					
Salaries	4,094,913	4,477,293	4,677,802	5,362,750	5,265,673
Employee benefits	1,898,912	2,033,077	2,096,668	2,401,369	2,487,929
Purchased services	130,223	186,387	302,744	307,722	281,665
Supplies and materials	523,985	578,736	449,835	604,905	589,145
Property	0	0	68,493	255,000	255,000
Total Expenditures - Support Services/ Central Services	6,648,033	7,275,493	7,595,542	8,931,746	8,879,412
Operation & Maintenance of School Buildings - Function 2600					
Salaries	7,271,310	7,770,466	8,011,100	8,375,018	8,551,381
Employee benefits	3,723,122	3,770,983	3,817,315	3,915,330	4,171,005
Purchased services	3,559,491	3,932,157	4,081,095	3,950,965	3,946,795
Supplies and materials	7,035,735	8,326,079	7,763,581	9,129,257	7,263,909
Equipment	196,697	307,746	450,581	225,000	225,000
Property	0	0	0	0	0
Other objects	0	0	0	0	0
Total Expenditures - Operation & Maintenance of School Buildings	\$ 21,786,355	\$ 24,107,431	\$ 24,123,672	\$ 25,595,570	\$ 24,158,090

(continued on next page)

SALT LAKE CITY SCHOOL DISTRICT

General Fund - Major Expenditures*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23*

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Support Services/Student Transportation Services - Function 2700					
Salaries - secretarial & clerical	\$ 76,439	\$ 80,690	\$ 80,539	\$ 87,760	\$ 92,254
Salaries - supervisors	118,336	77,787	114,958	125,462	128,599
Salaries - bus drivers	2,230,028	2,326,358	2,438,272	2,982,814	2,961,342
Salaries - mechanics	331,650	375,201	352,904	399,872	377,106
Total salaries	<u>2,756,453</u>	<u>2,860,036</u>	<u>2,986,673</u>	<u>3,595,908</u>	<u>3,559,301</u>
Employee benefits	1,380,542	1,396,409	1,579,211	1,689,386	1,731,112
Purchased services	578,802	468,658	545,397	490,719	487,800
Equipment	677,700	933,723	1,447,252	1,760,000	700,000
Other Objects	0	0	0	0	0
Total Expenditures - Support Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Child Nutrition Services - Function 3100					
Salaries	47,506	47,496	0	0	0
Employee benefits	26,907	28,568	0	0	0
Purchased services	130,088	34,271	390,393	303,459	221,674
Supplies and materials	27,273	34,126	0	0	0
Equipment	0	0	0	0	0
Other objects	11,796	9,582	18,908	0	0
Total Expenditures - Child Nutrition	<u>243,570</u>	<u>154,043</u>	<u>409,301</u>	<u>303,459</u>	<u>221,674</u>
Community Services and Building Rentals - Function 3300					
Salaries	6,444,671	7,316,767	5,716,440	9,239,485	7,880,949
Employee benefits	2,004,891	2,820,923	2,055,186	2,993,286	2,980,532
Equipment	0	0	35,076	21,255	0
Other objects	0	0	0	0	0
Total Expenditures - Community Services	<u>\$ 8,977,208</u>	<u>\$ 10,928,486</u>	<u>\$ 8,948,825</u>	<u>\$ 14,478,622</u>	<u>\$ 12,121,565</u>
Building Improvement Services - Function 4700					
Supplies and materials	0	0	0	445,000	0
New Equipment	0	0	0	11,473,000	8,111,642
Total Expenditures - Building Improvement Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,918,000</u>	<u>8,111,642</u>
TOTAL EXPENDITURES	<u><u>\$ 229,956,402</u></u>	<u><u>\$ 250,940,750</u></u>	<u><u>\$ 256,568,435</u></u>	<u><u>\$ 309,572,659</u></u>	<u><u>\$ 294,045,585</u></u>



SALT LAKE CITY SCHOOL DISTRICT
Summary of Budgets - Special Revenue Funds
Fiscal Year 2023-24 Budget
Fund Expenditures by Function

	Total Special Revenue Funds	Child Nutrition Fund	Student Activity Fund	Pass-Through Taxes Fund	Education Foundation Fund
Revenues:					
Property taxes	\$ 30,528,486	\$ 0	\$ 0	\$ 30,528,486	\$ 0
Interest on investments	199,000	11,000	60,000	0	128,000
Sale of food	1,793,862	1,793,862	0	0	0
Other local revenue	6,295,000	0	4,440,000	0	1,855,000
State of Utah	1,360,500	1,360,500	0	0	0
Federal government	9,428,739	9,428,739	0	0	0
Total Revenues	49,605,587	12,594,101	4,500,000	30,528,486	1,983,000
Expenditures:					
Instruction	4,500,000	0	4,500,000	0	0
Child nutrition services	13,600,102	13,600,102	0	0	0
Community services and building rentals	32,511,486	0	0	30,528,486	1,983,000
Total Expenditures:	50,611,588	13,600,102	4,500,000	30,528,486	1,983,000
Deficiency of revenues under expenditures	(1,006,001)	(1,006,001)	0	0	0
Other financing sources:					
Sale of capital assets	5,000	5,000	0	0	0
Net change in fund balances	(1,001,001)	(1,001,001)	0	0	0
Fund Balance - July 1	8,810,419	2,211,584	3,069,596	0	3,529,239
Fund Balance - June 30	\$ 7,809,418	\$ 1,210,583	\$ 3,069,596	\$ 0	\$ 3,529,239
Fund Balance					
Nonspendable:					
Inventories	\$ 1,210,583	\$ 1,210,583	\$ 0	0	0
Prepaid expenditures	2,605	0	0	0	2,605
Restricted:					
Child nutrition services	0	0	0	0	0
Salt Lake Education Foundation	3,526,634	0	0	0	3,526,634
Assigned:					
Students	3,069,596	0	3,069,596	0	0
Unassigned: *	0	0	0	0	0
Total Fund Balance	\$ 7,809,418	\$ 1,210,583	\$ 3,069,596	\$ 0	\$ 3,529,239

* The 2023-24 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law. (Refer to Significant Laws Affecting This Budget, 53G-7, pages 30-32, and Budget Development and Administration Policies, page 32)



SALT LAKE CITY SCHOOL DISTRICT
Summary of Budgets - Special Revenue Funds
Fiscal Year 2023-24 Budget
Fund Expenditures by Object

	Total Special Revenue Funds	Child Nutrition Fund	Student Activity Fund	Pass-Through Taxes Fund	Education Foundation Fund
Revenues:					
Property taxes	\$ 30,528,486	\$ 0	\$ 0	\$ 30,528,486	\$ 0
Interest on investments	199,000	11,000	60,000	0	128,000
Sale of food	1,793,862	1,793,862	0	0	0
Other local revenue	6,295,000	0	4,440,000	0	1,855,000
State of Utah	1,360,500	1,360,500	0	0	0
Federal government	9,428,739	9,428,739	0	0	0
Total Revenues	49,605,587	12,594,101	4,500,000	30,528,486	1,983,000
Expenditures:					
Salaries	4,189,436	3,583,436	318,000	0	288,000
Employee benefits	2,014,132	1,806,652	100,774	0	106,706
Contract services - professional and educational	1,105,279	471,779	178,500	0	455,000
Field trips, insurance, phone, & travel	428,200	0	97,700	0	330,500
Cost of food sold	5,894,537	5,894,537	0	0	0
Supplies, textbooks, & utilities	5,240,335	804,515	3,783,026	0	652,794
Equipment	372,000	201,000	21,000	0	150,000
Indirect costs, interest, & other costs	3,828,931	838,183	1,000	2,989,748	0
Tax increment paid to other entity	27,538,738	0	0	27,538,738	0
Total Expenditures:	50,611,588	13,600,102	4,500,000	30,528,486	1,983,000
Deficiency of revenues under expenditures	(1,006,001)	(1,006,001)	0	0	0
Other financing sources:					
Sale of capital assets	5,000	5,000	0	0	0
Net change in fund balances	(1,001,001)	(1,001,001)	0	0	0
Fund Balance - July 1	8,810,419	2,211,584	3,069,596	0	3,529,239
Fund Balance - June 30	\$ 7,809,418	\$ 1,210,583	\$ 3,069,596	\$ 0	\$ 3,529,239
Fund Balance					
Nonspendable:					
Inventories	\$ 1,210,583	\$ 1,210,583	\$ 0	0	0
Prepaid expenditures	2,605	0	0	0	2,605
Restricted:					
Child nutrition services	0	0	0	0	0
Salt Lake Education Foundation	3,526,634	0	0	0	3,526,634
Assigned:					
Students	3,069,596	0	3,069,596	0	0
Unassigned: *	0	0	0	0	0
Total Fund Balance	\$ 7,809,418	\$ 1,210,583	\$ 3,069,596	\$ 0	\$ 3,529,239

* The 2023-24 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law. (Refer to Significant Laws Affecting This Budget, 53G-7, pages 30-32, and Budget Development and Administration Policies, page 32)

SALT LAKE CITY SCHOOL DISTRICT
Child Nutrition Fund Budget

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

Fund Expenditures by Object

The Child Nutrition Fund accounts for the operation of the District's school lunch and breakfast programs, contract catering services and summer program for economically disadvantaged children. Revenues are generated through cash sales of food items as well as Federal and State subsidies.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Revenues:					
Interest on investments	\$ 23,882	\$ 0	\$ 7,390	\$ 11,000	\$ 11,000
Sale of food	1,728,980	0	820,114	1,793,862	1,793,862
State of Utah	1,889,312	1,252,816	1,855,683	1,360,500	1,360,500
Federal government	8,651,195	6,904,356	13,320,580	8,875,676	9,428,739
Total Revenues	12,293,369	8,157,172	16,003,767	12,041,038	12,594,101
Expenditures:					
Salaries	3,598,865	1,946,629	3,424,057	3,541,926	3,583,436
Employee benefits	1,749,769	1,014,279	1,669,317	1,914,998	1,806,652
Cost of food sold	5,232,214	3,921,728	5,722,774	5,934,549	5,894,537
Supplies and materials	606,846	586,928	670,739	804,515	804,515
Contracted services	483,916	415,953	409,952	471,779	471,779
Indirect costs, interest, & other costs	895,607	997,083	1,054,843	979,693	838,183
Equipment & equipment maintenance	244,596	118,353	223,740	201,000	201,000
Total Expenditures	12,811,813	9,000,953	13,175,422	13,848,460	13,600,102
Excess (deficiency) of revenues over (under) expenditures	(518,444)	(843,781)	2,828,345	(1,807,422)	(1,006,001)
Other financing sources:					
Sale of capital assets	41,483	1,625	0	5,000	5,000
Net change in fund balances	(476,961)	(842,156)	2,828,345	(1,802,422)	(1,001,001)
Fund Balance - July 1	2,504,778	2,027,817	1,185,661	4,014,006	2,211,584
Fund Balance - June 30	\$ 2,027,817	\$ 1,185,661	\$ 4,014,006	\$ 2,211,584	\$ 1,210,583
Fund Balance					
Nonspendable:					
Inventories	\$ 1,120,996	\$ 961,661	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583
Restricted:					
Child nutrition services	906,821	224,000	2,803,423	1,001,001	0
Total Fund Balance	\$ 2,027,817	\$ 1,185,661	\$ 4,014,006	\$ 2,211,584	\$ 1,210,583

* The 2023-24 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law. (Refer to Significant Laws Affecting This Budget, 53G-7, pages 30-32, and Budget Development and Administration Policies, page 32)

SALT LAKE CITY SCHOOL DISTRICT
Child Nutrition Fund Budget Projected
Fiscal Years 2023-24 Through 2026-27
Fund Expenditures by Object

	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected	Projected Growth Rate
Revenues:					
Interest on investments	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	0.00%
Sale of food	1,793,862	1,793,862	1,793,862	1,793,862	0.00%
State of Utah	1,360,500	1,387,710	1,415,464	1,443,773	2.00%
Federal government	9,428,739	9,617,314	9,809,660	10,005,853	2.00%
Total Revenues	12,594,101	12,809,886	13,029,986	13,254,488	1.72%
Expenditures:					
Salaries	3,583,436	3,619,270	3,655,463	3,692,018	1.00%
Employee benefits	1,806,652	1,829,235	1,852,100	1,875,251	1.25%
Cost of food sold	5,894,537	6,071,373	6,253,514	6,441,119	3.00%
Supplies and materials	804,515	804,515	804,515	804,515	0.00%
Contracted services	471,779	471,779	471,779	471,779	0.00%
Indirect costs, interest, & other costs	838,183	838,183	838,183	838,183	0.00%
Equipment & equipment maintenance	201,000	201,000	201,000	201,000	0.00%
Total Expenditures	13,600,102	13,835,355	14,076,554	14,323,865	1.74%
Excess (deficiency) of revenues over (under) expenditures	(1,006,001)	(1,025,469)	(1,046,568)	(1,069,377)	
Other financing sources:					
Sale of capital assets	5,000	5,000	5,000	5,000	
Net change in fund balance	(1,001,001)	(1,020,469)	(1,041,568)	(1,064,377)	
Fund Balance - July 1	2,211,584	1,210,583	190,114	(851,454)	
Fund Balance - June 30	\$ 1,210,583	\$ 190,114	\$ (851,454)	\$ (1,915,831)	
Fund Balance					
Non-spendable:					
Inventories	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583	\$ 1,210,583	
Restricted:					
Child nutrition services	0	(1,020,469)	(2,062,037)	(3,126,414)	
Total Fund Balance	\$ 1,210,583	\$ 190,114	\$ (851,454)	\$ (1,915,831)	

The column under the heading "Projected Growth Rate" are the revenue and expense growth rates used in making the projections. Student enrollment and participation rates are expected to remain constant. Student meal prices are not projected to increase during the projection period; therefore, local food sales are projected at no increase. State revenue projections are based upon increasing revenue receipt trends since the recession. Federal revenue projections are based upon the historical trend of per meal reimbursement rates. The District currently has five Community Eligible Provision schools: Bennion, Edison, Liberty, Meadowlark and Riley elementary schools. Expenditure projections are based on estimates of salary and benefit cost increases.

SALT LAKE CITY SCHOOL DISTRICT

Student Activity Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Fund Expenditures by Object**

**The Student Activity Fund accounts for resources generated by the student body.
It accounts for activities such as sports, dances, plays, clubs, etc.**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Revenues:					
Interest on investments	\$ 58,635	\$ 12,590	\$ 12,119	\$ 60,000	\$ 60,000
Other local revenue	<u>3,132,537</u>	<u>2,087,743</u>	<u>3,346,516</u>	<u>4,440,000</u>	<u>4,440,000</u>
Total Revenues	<u><u>3,191,172</u></u>	<u><u>2,100,333</u></u>	<u><u>3,358,635</u></u>	<u><u>4,500,000</u></u>	<u><u>4,500,000</u></u>
Expenditures:					
Salaries	232,092	187,476	230,125	318,000	318,000
Employee benefits	46,941	29,763	36,864	100,774	100,774
Field trips, insurance, phone, & travel	69,017	28,797	122,714	101,260	97,700
Supplies and materials	2,837,177	1,802,027	2,657,092	3,779,466	3,783,026
Contracted services	120,622	109,089	170,028	178,500	178,500
Memberships & dues	64	346	589	1,000	1,000
Equipment	<u>27,202</u>	<u>2,100</u>	<u>594</u>	<u>21,000</u>	<u>21,000</u>
Total Expenditures	<u><u>3,333,115</u></u>	<u><u>2,159,598</u></u>	<u><u>3,218,006</u></u>	<u><u>4,500,000</u></u>	<u><u>4,500,000</u></u>
Net change in fund balances	(141,943)	(59,265)	140,629	0	0
Fund Balance - July 1	<u>3,130,175</u>	<u>2,988,232</u>	<u>2,928,967</u>	<u>3,069,596</u>	<u>3,069,596</u>
Fund Balance - June 30	<u><u>\$ 2,988,232</u></u>	<u><u>\$ 2,928,967</u></u>	<u><u>\$ 3,069,596</u></u>	<u><u>\$ 3,069,596</u></u>	<u><u>\$ 3,069,596</u></u>
Fund Balance					
Assigned:					
Students	<u>2,988,232</u>	<u>2,928,967</u>	<u>3,069,596</u>	<u>3,069,596</u>	<u>3,069,596</u>
Total Fund Balances	<u><u>\$ 2,988,232</u></u>	<u><u>\$ 2,928,967</u></u>	<u><u>\$ 3,069,596</u></u>	<u><u>\$ 3,069,596</u></u>	<u><u>\$ 3,069,596</u></u>

* The 2023-24 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law. (Refer to Significant Laws Affecting This Budget, 53G-7, pages 30-32, and Budget Development and Administration Policies, page 32)

SALT LAKE CITY SCHOOL DISTRICT
Student Activity Fund Budget Projected
Fiscal Years 2023-24 Through 2026-27
Fund Expenditures by Object

	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected	Projected Growth Rate
Revenues:					
Interest on investments	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	0.00%
Other local revenue	4,440,000	4,440,000	4,440,000	4,440,000	0.00%
Total Revenues	4,500,000	4,500,000	4,500,000	4,500,000	0.00%
Expenditures:					
Salaries	318,000	321,180	324,392	327,636	1.00%
Employee benefits	100,774	102,286	103,820	105,377	1.50%
Field trips, insurance, phone, & travel	97,700	98,189	98,680	99,173	0.50%
Supplies and materials	3,783,026	3,801,941	3,820,951	3,840,056	0.50%
Contracted services	178,500	179,393	180,290	181,191	0.50%
Memberships & dues	1,000	1,000	1,000	1,000	0.00%
Equipment & equipment maintenance	21,000	21,000	21,000	21,000	0.00%
Total Expenditures	4,500,000	4,524,989	4,550,133	4,575,433	0.56%
Net Change in fund balance	0	(24,989)	(50,133)	(75,433)	
Fund Balance - July 1	3,069,596	3,069,596	3,044,607	2,994,474	
Fund Balance - June 30	\$ 3,069,596	\$ 3,044,607	\$ 2,994,474	\$ 2,919,041	
Fund Balance					
Non-spendable:					
Prepaid expenditures	0	0	0	0	
Assigned:					
Students	3,069,596	3,044,607	2,994,474	2,919,041	
Total Fund Balance	\$ 3,069,596	\$ 3,044,607	\$ 2,994,474	\$ 2,919,041	

The column under the heading "Projected Growth Rate" are the revenue and expense growth rates used in making the projections. No student fee increases are projected. District student enrollment projections are also flat. Revenue assumptions are conservative based on current economic projections and forecasts. Expenditure projections are based on estimates of salary and benefit cost increases coupled with no projected program growth.

SALT LAKE CITY SCHOOL DISTRICT

Pass-Through Taxes Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Fund Expenditures by Object**

The Pass-Through Taxes Fund reports property taxes levied by the District, but remitted directly to other entities. Incremental taxes and the charter school levy are levied as authorized by Utah Code. Incremental taxes and the charter school levy are recorded as revenue with an equivalent amount of expenditure representing the fact that these amounts are forwarded directly to other entities.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Revenues:					
Property tax	\$ 21,201,345	\$ 23,624,355	\$ 25,781,375	\$ 30,528,486	\$ 30,528,486
Total Revenues	<u>21,201,345</u>	<u>23,624,355</u>	<u>25,781,375</u>	<u>30,528,486</u>	<u>30,528,486</u>
Expenditures:					
Charter School Local Replacement	3,081,125	2,571,456	3,033,101	2,989,748	2,989,748
Tax increment paid to other entity	<u>18,120,220</u>	<u>21,052,899</u>	<u>22,748,274</u>	<u>27,538,738</u>	<u>27,538,738</u>
Total Expenditures	<u>21,201,345</u>	<u>23,624,355</u>	<u>25,781,375</u>	<u>30,528,486</u>	<u>30,528,486</u>
Net change in fund balances	0	0	0	0	0
Fund Balance - July 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance - June 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Fund Balance					
Nonspendable:					
Inventories	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Prepaid expenditures	0	0	0	0	0
Restricted:					
Unassigned:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

SALT LAKE CITY SCHOOL DISTRICT
Pass-Through Taxes Fund Budget Projected
Fiscal Years 2023-24 Through 2026-27
Fund Expenditures by Object

	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected	Projected Growth Rate
Revenues:					
Property tax	\$ 30,528,486	\$ 30,528,486	\$ 30,528,486	\$ 30,528,486	0.00%
Total Revenues	<u>30,528,486</u>	<u>30,528,486</u>	<u>30,528,486</u>	<u>30,528,486</u>	0.00%
Expenditures:					
Charter School Local Replacement	2,989,748	2,989,748	2,989,748	2,989,748	0.00%
Tax increment paid to other entity	<u>27,538,738</u>	<u>27,538,738</u>	<u>27,538,738</u>	<u>27,538,738</u>	0.00%
Total Expenditures	<u>30,528,486</u>	<u>30,528,486</u>	<u>30,528,486</u>	<u>30,528,486</u>	0.00%
Net Change in fund balance	0	0	0	0	
Fund Balance - July 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Fund Balance - June 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	
Fund Balance					
Nonspendable:					
Inventories	\$ 0	\$ 0	\$ 0	\$ 0	
Prepaid expenditures	0	0	0	0	
Restricted:					
Unassigned:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Total Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	

The column under the heading "Projected Growth Rate" are the revenue and expense growth rates used in making the projections. Revenue assumptions are conservative based on current economic projections and forecasts.

SALT LAKE CITY SCHOOL DISTRICT

Salt Lake Education Foundation*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Fund Expenditures by Object**

The Salt Lake Education Foundation Fund is used to account for funds secured from the private sector which are used to enhance public education programs within the district.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Revenues:					
Interest on investments	\$ 120,992	\$ 794,674	\$ (516,098)	\$ 128,000	\$ 128,000
Local contributions	1,403,152	1,568,325	1,226,066	1,855,000	1,855,000
Total Revenues	1,524,144	2,362,999	709,968	1,983,000	1,983,000
Expenditures:					
Salaries	239,556	161,568	159,392	288,000	288,000
Employee benefits	89,461	38,864	52,037	106,706	106,706
Contracted services	315,753	149,386	175,364	855,000	455,000
Field trips, insurance, phone, & travel	10,044	4,076	27,283	55,500	55,500
Scholarships	39,048	45,774	28,055	275,000	275,000
Supplies and materials	620,690	635,022	565,046	652,794	652,794
Equipment	59,500	36,000	28,370	150,000	150,000
Total Expenditures	1,374,052	1,070,690	1,035,547	2,383,000	1,983,000
Net change in fund balances	150,092	1,292,309	(325,579)	(400,000)	0
Fund Balance - July 1	2,812,417	2,962,509	4,254,818	3,929,239	3,529,239
Fund Balance - June 30	\$ 2,962,509	\$ 4,254,818	\$ 3,929,239	\$ 3,529,239	\$ 3,529,239
Fund Balance					
Nonspendable:					
Prepaid expenditures	\$ 10,699	\$ 9,433	\$ 2,605	\$ 2,605	\$ 2,605
Restricted:					
Salt Lake Education Foundation	2,951,810	4,245,385	3,926,634	3,526,634	3,526,634
Total Fund Balances	\$ 2,962,509	\$ 4,254,818	\$ 3,929,239	\$ 3,529,239	\$ 3,529,239

SALT LAKE CITY SCHOOL DISTRICT
Salt Lake Education Foundation Budget Projected
Fiscal Years 2023-24 Through 2026-27
Fund Expenditures by Object

	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected	Projected Growth Rate
Revenues:					
Interest on investments	\$ 128,000	\$ 128,000	\$ 128,000	\$ 128,000	0.00%
Local contributions	<u>1,855,000</u>	<u>1,855,000</u>	<u>1,855,000</u>	<u>1,855,000</u>	0.00%
Total Revenues	<u>1,983,000</u>	<u>1,983,000</u>	<u>1,983,000</u>	<u>1,983,000</u>	0.00%
Expenditures:					
Salaries	288,000	290,880	293,789	296,727	1.00%
Employee benefits	106,706	108,307	109,932	111,581	1.50%
Contracted services	455,000	457,275	459,561	461,859	0.50%
Field trips, insurance, phone, & travel	55,500	55,500	55,500	55,500	0.00%
Scholarships	275,000	275,000	275,000	275,000	0.00%
Supplies and materials	652,794	656,058	659,338	662,635	0.50%
Equipment	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	0.00%
Total Expenditures	<u>1,983,000</u>	<u>1,993,020</u>	<u>2,003,120</u>	<u>2,013,302</u>	3.50%
Net change in fund balances	0	(10,020)	(20,120)	(30,302)	
Fund Balance - July 1	<u>3,529,239</u>	<u>3,529,239</u>	<u>3,519,219</u>	<u>3,499,099</u>	
Fund Balance - June 30	<u>\$ 3,529,239</u>	<u>\$ 3,519,219</u>	<u>\$ 3,499,099</u>	<u>\$ 3,468,797</u>	
Fund Balance					
Nonspendable:					
Prepaid expenditures	\$ 2,605	\$ 2,605	\$ 2,605	\$ 2,605	
Restricted:					
Salt Lake Education Foundation	<u>3,526,634</u>	<u>3,516,614</u>	<u>3,496,494</u>	<u>3,466,192</u>	
Total Fund Balances	<u>\$ 3,529,239</u>	<u>\$ 3,519,219</u>	<u>\$ 3,499,099</u>	<u>\$ 3,468,797</u>	

The column under the heading "Projected Growth Rate" are the revenue and expense growth rates used in making the projections. Revenue assumptions are conservative based on current economic projections and forecasts. Expenditure projections are based on estimates of salary and benefit cost increases coupled with no projected program growth.



SALT LAKE CITY SCHOOL DISTRICT

Summary of Budgets - Capital Projects & Debt Service Funds

Fiscal Year 2023-24 Budget

	Capital Projects & Debt Service Funds	Capital Projects Fund	Debt Service Fund
Revenues:			
Property tax	\$ 26,598,155	\$ 24,849,001	\$ 1,749,154
Interest on investments	386,275	384,275	2,000
Total Revenues	26,984,430	25,233,276	1,751,154
Expenditures:			
Salaries	3,050,698	3,050,698	0
Employee benefits	1,429,448	1,429,448	0
Contracted services	49,952,951	49,952,951	0
Supplies and materials	1,924,115	1,924,115	0
Travel and conferences	30,715	30,715	0
Equipment & property acquisition	801,945	801,945	0
Redemption of principal	8,929,441	6,879,441	2,050,000
Interest	729,064	561,864	167,200
Paying agent fees	5,700	5,200	500
Total Expenditures	66,854,077	64,636,377	2,217,700
Deficiency of revenues under expenditures	(39,869,647)	(39,403,101)	(466,546)
Other Financing Sources (Uses):			
Sale of real property	73,000	73,000	0
Transfer from General Fund	1,843,983	1,843,983	0
Total Other Financing Sources	1,916,983	1,916,983	0
Net change in fund balances	(37,952,664)	(37,486,118)	(466,546)
Fund Balance - July 1	64,817,997	59,869,631	4,948,366
Fund Balance - June 30	\$ 26,865,333	\$ 22,383,513	\$ 4,481,820
Fund Balance			
Nonspendable:			
Prepaid expenditures	\$ 0	\$ 0	\$ 0
Restricted:			
Bond payments	5,337,093	5,337,093	0
Capital projects	17,046,420	17,046,420	0
Debt service	4,481,820	0	4,481,820
Unassigned: *	0	0	0
Total Fund Balance	\$ 26,865,333	\$ 22,383,513	\$ 4,481,820

* The 2023-24 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law. (Refer to Significant Laws Affecting This Budget, 53G-7, pages 30-32, and Budget Development and Administration Policies, page 32)



SALT LAKE CITY
SCHOOL DISTRICT
Your Best Choice

Major Capital Projects and Effect on Operations

Capital improvements are funded from two sources, the regular capital outlay tax levy, and general obligation bonds. The District's long term direction is to move away from bonds to a pay-as-you-go capital model to save interest expense.

Capital Projects Fund

The Capital Projects Fund reflects expenditures for major improvement, renovation, and replacement projects. Also included are expenditures necessary for on-going, day-to-day improvements to properly maintain District buildings as educational facilities.

Following the Capital Projects Fund budget is a Project Budget Report that lists, by school/facility, the smaller projects scheduled for the 2023-24 fiscal year. All projects and amounts reflected in the 2023-24 budget year are scheduled for completion during the 2023-24 fiscal year. Also included is a schedule showing the annual amounts necessary to fund the five-year capital plan at each school or facility.

Effect on Operations

During the last 20 years, the District undertook a district-wide capital program to complete major remodels or replace most schools. Because of this massive undertaking, the District's schools as a whole are some of the most up-to-date in the state. Most capital expenditures are to keep facilities well maintained to protect the taxpayer investment, provide a safe educational and working environment, and to improve the quality of education programs. A review of the five-year capital plan shows roof, carpeting, and painting projects; fire alarm remote access, five-year fire riser inspections, and replacing security system main controls; HVAC upgrades and maintenance; asphalt repairs and restriping, and preventive maintenance for protecting surfacing under playground structures. For 2023-24, site improvements of just over \$1.1 million dollars are planned, building improvements of over \$48.8 million dollars are planned, including continuing to implement a district-wide energy sustainability plan and replace the district office building.

The district will spend nearly \$4.5 million dollars in facilities staff salary and benefits for building repairs and upgrades. These upgrades, with a few exceptions, such as HVAC control upgrades, generally keep the site and building in good operating condition and improve the instructional environment, but do not provide significant operating and energy saving efficiencies. The increases in facility maintenance costs for the larger buildings will be offset by lower utility costs from more efficient HVAC equipment. Classroom expenditures on a per pupil basis will remain unaffected as these costs will change based on student enrollment, not building size.

SALT LAKE CITY SCHOOL DISTRICT

Capital Projects Fund Budget

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Revenues:					
Property tax	\$ 28,679,276	\$ 22,866,963	\$ 23,140,141	\$ 22,549,001	\$ 24,849,001
Interest on investments	948,390	293,479	363,244	384,275	384,275
Other local revenue	256,650	150,000	248,507	0	0
Federal government	364,935	251,875	1,238,804	0	0
Total Revenues	30,249,251	23,562,317	24,990,696	22,933,276	25,233,276
Expenditures:					
Salaries	2,598,731	2,716,246	2,781,285	2,999,398	3,050,698
Employee benefits	1,263,852	1,313,770	1,320,841	1,410,073	1,429,448
Contracted service	12,688,323	9,161,381	18,075,316	48,458,101	49,952,951
Supplies and materials	377,511	46,658	1,038,344	1,934,187	1,924,115
Travel and conference	28,521	3,292	9,600	30,715	30,715
Equipment	1,192,839	62,990	89,431	801,945	801,945
Principal retirement	0	0	78,309	1,827,133	6,879,441
Interest on bonds	70,312	69,531	72,878	584,485	561,864
Bond paying agent fees	5,200	5,200	5,200	5,200	5,200
Total Expenditures	18,225,289	13,379,068	23,471,204	58,051,237	64,636,377
Excess (deficiency) of revenues over (under) expenditures	12,023,962	10,183,249	1,519,492	(35,117,961)	(39,403,101)
Other Financing Sources:					
Sale of real property & other	69,479	72,949	80,428	73,000	73,000
Transfer from General Fund	0	0	0	1,843,983	1,843,983
Procedes from note payable	0	0	23,500,000	0	0
Procedes from leases	0	0	1,060,171	0	0
Total Other Financing Sources	69,479	72,949	24,640,599	1,916,983	1,916,983
Net change in fund balances	12,093,441	10,256,198	26,160,091	(33,200,978)	(37,486,118)
Fund balance - July 1	44,560,879	56,654,320	66,910,518	93,070,609	59,869,631
Fund balance - June 30	\$ 56,654,320	\$ 66,910,518	\$ 93,070,609	\$ 59,869,631	\$ 22,383,513
Fund Balance					
Nonspendable:					
Prepaid expenditures	\$ 0	\$ 2,292	\$ 83,060	\$ 0	\$ 0
Restricted:					
Bond payments	7,296,699	7,990,942	8,739,662	9,597,728	5,337,093
Capital projects	49,357,621	58,917,284	84,247,887	50,271,903	17,046,420
Unassigned: *	0	0	0	0	0
Total Fund Balance	\$ 56,654,320	\$ 66,910,518	\$ 93,070,609	\$ 59,869,631	\$ 22,383,513

* The 2023-24 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law. (Refer to Significant Laws Affecting This Budget, 53G-7, pages 30-32, and Budget Development and Administration Policies, page 32)

SALT LAKE CITY SCHOOL DISTRICT
Capital Projects Fund Projected
Fiscal Years 2023-24 Through 2027-28
Fund Expenditures by Object

	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected
Revenues:					
Property tax	\$ 24,849,001	\$ 24,849,001	\$ 26,449,001	\$ 26,449,001	\$ 26,449,001
Interest on investments	384,275	384,275	259,275	259,275	259,275
Other local revenue	0	0	0	0	0
Total Revenues	<u>25,233,276</u>	<u>25,233,276</u>	<u>26,708,276</u>	<u>26,708,276</u>	<u>26,708,276</u>
Expenditures:					
Salaries	3,050,698	3,157,473	3,267,984	3,382,364	3,500,747
Employee benefits	1,429,448	1,511,143	1,567,735	1,628,170	1,676,402
Contracted service - ongoing	3,350,600	5,648,200	10,666,800	9,287,400	8,386,700
Contracted service - sustainability	4,762,351	0	0	0	0
Contracted service - construction	41,840,000	0	0	0	0
Construction materials	1,924,115	2,009,613	2,009,613	2,009,613	2,009,613
Travel and conferences	30,715	30,715	30,715	30,715	30,715
Equipment	801,945	801,945	801,945	801,945	801,945
Principal retirement	6,879,441	1,405,625	1,435,283	1,465,568	7,465,568
Interest	561,864	499,890	442,481	412,196	412,196
Paying agent fees	5,200	5,200	2,350	2,350	2,350
Total Expenditures	<u>64,636,377</u>	<u>15,069,804</u>	<u>20,224,906</u>	<u>19,020,321</u>	<u>24,286,236</u>
Excess (deficiency) of revenues over (under) expenditures	\$ (39,403,101)	\$ 10,163,472	\$ 6,483,370	\$ 7,687,955	\$ 2,422,040
Other financing sources (uses)					
Sale of real property	73,000	73,000	73,000	73,000	73,000
Transfer from General Fund	1,843,983	1,843,983	1,843,983	1,843,983	1,843,983
Total Other Financing Sources	<u>1,916,983</u>	<u>1,916,983</u>	<u>1,916,983</u>	<u>1,916,983</u>	<u>1,916,983</u>
Net change in fund balances	(37,486,118)	12,080,455	8,400,353	9,604,938	4,339,023
Fund Balance - July 1	<u>59,869,631</u>	<u>22,383,513</u>	<u>34,463,968</u>	<u>42,864,321</u>	<u>52,469,259</u>
Fund Balance - June 30	<u>\$ 22,383,513</u>	<u>\$ 34,463,968</u>	<u>\$ 42,864,321</u>	<u>\$ 52,469,259</u>	<u>\$ 56,808,282</u>
Fund Balance					
Nonspendable:					
Prepaid expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Restricted:					
Bond payments	5,337,093	5,610,065	5,788,637	5,967,209	0
Capital projects	17,046,420	28,853,903	37,075,684	46,502,050	56,808,282
Unassigned:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Balance	<u>\$ 22,383,513</u>	<u>\$ 34,463,968</u>	<u>\$ 42,864,321</u>	<u>\$ 52,469,259</u>	<u>\$ 56,808,282</u>

For property tax, the rate of growth is simply a judgment estimate. Interest is expected to remain close to the current amount, and salaries and benefits are expected to grow at near the most recent experience. The remaining objects of expenditures are projected at the expected inflation rate except the contracted services ongoing and contracted services retrofit, which are the amounts from the District's long-range capital plan.

SALT LAKE CITY SCHOOL DISTRICT
Capital Projects Fund - Project Budget Report
 Fiscal Year 2023-24

Year Built	Location	Total Budget
2002	Backman Elementary	\$ 0
	Total Backman Elementary	0
2004	Beacon Heights Elementary	
	5 year fire riser inspection	3,000
	CO sounder bases for fire alarm	6,300
	Total Beacon Heights Elementary	9,300
1980	Bennion Elementary	
	5 year fire riser inspection	3,000
	CO sounder bases for fire alarm	9,200
	Total Bennion Elementary	12,200
2005	Bonneville Elementary	
	5 year fire riser inspection	2,500
	Install a cell phone signal booster system	8,000
	Total Bonneville Elementary	10,500
2004	Dilworth Elementary	
	CO sounder bases for fire alarm	7,000
	Reroof complete building	459,000
	Total Dilworth Elementary	466,000
2019	Edison Elementary	
	Roll coat of PIP surfacing including ADA ramp	4,500
	Total Edison Elementary	4,500
1978	Emerson Elementary	0
	Total Emerson Elementary	0
1978	Ensign Elementary	0
	Total Ensign Elementary	0
2002	Escalante Elementary	0
	Total Escalante Elementary	0
2000	Franklin Elementary	
	CO sounder bases for fire alarm	6,200
	Total Franklin Elementary	6,200
1986	Hawthorne Elementary	
	CO sounder bases for fire alarm	12,000
	Total Hawthorne Elementary	12,000
2006	Highland Park Elementary	
	Repair major cracks south playground	35,000
	CO sounder bases for fire alarm	5,500
	Total Highland Park Elementary	40,500
2005	Indian Hills Elementary	
	Replacing paging/bell systems with IP based systems	30,000
	Engineering and designs to upgrade Building Relief System	10,000
	CO sounder bases for fire alarm	6,400
	Total Indian Hills Elementary	46,400

Year Built	Location	Total Budget
1981	Mary W. Jackson Elementary	\$
	Total Mary W. Jackson Elementary	0
2017	Liberty Elementary	
	Demo field, strip a foot or more, install new field	150,000
	Total Liberty Elementary	150,000
2019	Meadowlark Elementary	0
	Total Meadowlark Elementary	0
2002	Mountain View Elementary	
	CO sounder bases for fire alarm	6,500
	Total Mountain View Elementary	6,500
2001	Newman Elementary	
	CO sounder bases for fire alarm	6,500
	Total Newman Elementary	6,500
2003	Nibley Park Elementary	
	Seal exterior block	40,000
	Total Nibley Park Elementary	40,000
1999	North Star Elementary	0
	Total North Star Elementary	0
2001	Parkview Elementary	
	5 year fire riser and inspection	1,500
	Total Parkview Elementary	1,500
2000	Riley Elementary	
	CO sounder bases for fire alarm	6,200
	Total Riley Elementary	6,200
2001	Rose Park Elementary	0
	Total Rose Park Elementary	0
1993	Uintah Elementary	
	5 year fire riser and inspection	2,000
	CO sounder bases for fire alarm	6,200
	Total Uintah Elementary	8,200
1976	Wasatch Elementary	0
	Total Wasatch Elementary	0
2006	Washington Elementary	
	CO sounder bases for fire alarm	5,500
	Total Washington Elementary	5,500
2001	Whittier Elementary	0
	Total Whittier Elementary	0
1979	Bryant Middle School	0
	Total Bryant Middle School	0
2008	Clayton Middle School	0
	Total Clayton Middle School	0
2007	Glendale Middle School	0
	Total Glendale Middle School	0
2008	Hillside Middle School	
	Replace front southwest flower bed chat	25,000
	Total Hillside Middle School	25,000
2005	Northwest Middle School	0
	Total Northwest Middle School	0

Year Built	Location	Total Budget
1997	East High School	\$
	Design and engineer additional parking	35,000
	5 year fire riser inspection	8,000
	Redesign parking, drop-off in courtyard and storm drain improvements	550,000
	Total East High School	593,000
1955	Highland High School	
	5 year fire riser inspection	5,000
	Total Highland High School	5,000
1921	West High School	0
	Total West High School	0
1997	Horizonte Instruction and Training Center	
	Restripe all asphalt	2,500
	Replace carpet phase two	50,000
	Change out water heater (house or kitchen)	90,000
	Total Horizonte Instruction and Training Center	142,500
1937/1958	Administration Building	0
	Total Administration Building	0
2004	Auxiliary Services Building	0
	Total Auxiliary Services Building	0
1957	Goodwin Site	0
	Total Goodwin Site	0
1963	Lowell	
	5 year fire riser inspection	2,000
	Total Lowell Site	2,000
1950	Rosslyn Heights Building	0
	Total Rosslyn Heights Building	0
2002	Transportation Building	0
	Total Transportation Building	0
	Warehouse	0
	Total Warehouse	0
	All Schools	
	All schools miscellaneous	375,000
	Security and access	100,000
	Asbestos/hazardous materials	50,000
	All schools portables	25,000
	Architect/engineer	60,000
	All schools playground, fibar pits	100,000
	All schools voice enhancement	50,000
	IT networking	550,000
	All schools paint	40,000
	All schools cameras	25,000
	All schools carpet	25,000
	All schools concrete	25,000
	All schools asphalt	50,000
	MDF and IDF comcloset 208 V 20 AMP or 30 AMP	12,100
	Energy Sustainability	4,762,351
	Total All Schools	6,249,451

Year Built	Location	Total Budget
<hr/>		
Total Capital Projects		\$ 7,848,951
	Salaries	3,050,698
	Employee benefits	1,429,448
	Contracted service	42,104,000
	Supplies and materials	1,924,115
	Travel and conference	30,715
	Equipment	801,945
	Principal retirement	6,879,441
	Interest	561,864
	Bond paying agent fees	5,200
Total Capital Projects Fund		\$ 64,636,377



SALT LAKE CITY SCHOOL DISTRICT
Capital Projects - 5 Year Plan Summary
Fiscal Year 2023-24

SCHOOL	2023-24	2024-25	2025-26	2026-27	2027-28	TOTAL
Elementary Schools						
Backman	\$ 0	\$ 30,000	\$ 67,000	\$ 0	\$ 64,000	\$ 161,000
Beacon Hghts.	9,300	0	528,000	62,000	23,800	623,100
Bennion	12,200	2,200	190,000	47,500	308,000	559,900
Bonneville	10,500	0	164,300	20,000	55,600	250,400
Dilworth	466,000	95,000	172,000	65,000	173,000	971,000
Edison	4,500	10,000	1,500	14,800	143,000	173,800
Emerson	0	51,000	0	29,500	8,000	88,500
Ensign	0	18,000	247,000	148,000	530,000	943,000
Escalante	0	34,000	214,500	20,000	230,000	498,500
Franklin	6,200	19,500	35,500	255,000	8,000	324,200
Hawthorne	12,000	295,000	220,000	27,000	158,000	712,000
Highland Park	40,500	6,000	624,500	93,000	533,200	1,297,200
Indian Hills	46,400	269,500	75,000	501,500	188,000	1,080,400
Mary W. Jackson	0	37,000	115,000	248,500	502,500	903,000
Liberty	150,000	53,000	11,000	3,500	16,000	233,500
Meadowlark	0	13,500	1,500	46,500	8,000	69,500
Mountain View	6,500	8,000	44,500	60,000	138,000	257,000
Newman	6,500	2,500	36,000	58,500	355,500	459,000
Nibley Park	40,000	43,500	160,500	58,000	77,000	379,000
Northstar	0	14,000	25,000	12,500	221,000	272,500
Parkview	1,500	82,500	106,000	27,500	166,500	384,000
Riley	6,200	9,400	85,200	190,000	63,000	353,800
Rose Park	0	2,500	380,000	58,000	77,500	518,000
Uintah	8,200	86,000	160,000	221,000	40,000	515,200
Wasatch	0	10,000	36,500	9,500	127,500	183,500
Washington	5,500	104,500	1,500	136,000	310,000	557,500
Whittier	0	9,500	130,000	738,200	0	877,700
Middle Schools						
Bryant	0	12,000	792,000	738,500	10,000	1,552,500
Clayton	0	69,500	152,200	7,000	10,000	238,700
Glendale	0	297,000	220,000	12,500	70,000	599,500
Hillside	25,000	2,500	54,500	74,800	13,000	169,800
Northwest	0	2,000	358,000	45,000	640,500	1,045,500
High Schools						
East	593,000	940,000	170,000	20,000	61,000	1,784,000
Highland	5,000	845,000	865,000	360,000	25,000	2,100,000
West	0	90,000	1,084,000	1,670,000	184,000	3,028,000
Horizonte	142,500	106,500	42,000	78,000	0	369,000
Innovations	0	0	0	0	50,000	50,000
Other Buildings/All Schools						
Administration Building	0	0	0	0	0	0
Auxilliary Services	0	0	45,000	328,000	153,000	526,000
Goodwin Site	0	0	52,500	425,000	155,000	632,500
Lowell Site	2,000	30,000	5,000	55,000	0	92,000
Rosslyn Heights Site	0	0	0	0	0	0
Transportation Department	0	0	72,000	0	67,500	139,500
Warehouse	0	0	0	0	100,000	100,000
All schools paint, carpet, etc.	140,000	140,000	190,000	190,000	190,000	850,000
All schools miscellaneous	387,100	487,100	762,100	762,100	762,100	3,160,500
Architect & engineer	60,000	60,000	110,000	110,000	110,000	450,000
All schools asbestos	50,000	50,000	50,000	50,000	50,000	250,000
All schools cameras	25,000	25,000	25,000	25,000	25,000	125,000
All schools network/infrastructure	550,000	550,000	550,000	550,000	550,000	2,750,000
All schools playground, fibar pits	100,000	100,000	100,000	100,000	100,000	500,000
All schools portable classroom	25,000	25,000	25,000	25,000	25,000	125,000
All schools security	100,000	200,000	200,000	200,000	200,000	900,000
All schools voice enhancement	50,000	50,000	50,000	50,000	50,000	250,000
All schools energy sustainability	4,762,351	0	0	0	0	4,762,351
TOTAL	\$ 7,848,951	\$ 5,387,700	\$ 9,806,300	\$ 9,026,900	\$ 8,126,200	\$ 40,196,051

Salt Lake City School District

Ongoing Projects Schedule as of May 2023

Rebuild 

2022-24



District
Office

The District's Current Debt Obligations

The citizens of Salt Lake City approved a \$136 million bond authorization on May 4, 1999. The proposition was approved by 70% of those voting in the election. Pursuant to this authorization, the District issued the last of the general obligation bond authorization in the 2005-06 fiscal year.

The District's current unused legal debt capacity is \$1,996,940,190. The general obligation bonded debt of the District is limited by Utah law to 4% of the fair market value of the total taxable property in the District. Board policy limits debt to 1% of the fair market value of the total taxable property in the District. The District's current unused debt capacity by policy is \$501,558,946. For tax purposes primary residential property is assessed (taxed) at 55% of its fair market value. All other taxable property is assessed (taxed) at 100% of its fair market value.

The following is a summary for all bond issues showing the debt service to be paid in the 2023-24 budget and future years on bonds outstanding.

General Obligation Bonds			
Year Ending June 30	Principal	Interest	Total
2024	2,050,000	167,200	2,217,200
2025	2,130,000	85,200	2,215,200
Total	\$ 4,180,000	\$ 252,400	\$ 4,432,400

SALT LAKE CITY SCHOOL DISTRICT

Debt Service Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23*

To account for resources accumulated to repay General Obligation Serial Bonds issued to finance building renovation to meet current life safety codes, and air condition all school buildings.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Revenues:					
Property tax	\$ 9,460,625	\$ 9,561,171	\$ 5,005,070	\$ 4,206,254	\$ 1,749,154
Interest on investment	100,065	38,914	25,302	4,500	2,000
Total Revenue	<u>9,560,690</u>	<u>9,600,085</u>	<u>5,030,372</u>	<u>4,210,754</u>	<u>1,751,154</u>
Expenditures:					
Redemption of bond principal	7,675,000	8,015,000	3,990,000	4,190,000	2,050,000
Interest on bonds	1,260,950	916,850	553,800	354,300	167,200
Paying agent fees	1,500	1,500	1,000	1,000	500
Total Expenditures	<u>8,937,450</u>	<u>8,933,350</u>	<u>4,544,800</u>	<u>4,545,300</u>	<u>2,217,700</u>
Net change in fund balances	623,240	666,735	485,572	(334,546)	(466,546)
Fund Balance - July 1	<u>3,507,365</u>	<u>4,130,605</u>	<u>4,797,340</u>	<u>5,282,912</u>	<u>4,948,366</u>
Fund Balance - June 30	<u>\$ 4,130,605</u>	<u>\$ 4,797,340</u>	<u>\$ 5,282,912</u>	<u>\$ 4,948,366</u>	<u>\$ 4,481,820</u>
Fund Balance					
Restricted:					
Debt service	<u>4,130,605</u>	<u>4,797,340</u>	<u>5,282,912</u>	<u>4,948,366</u>	<u>4,481,820</u>
Total Fund Balance	<u>\$ 4,130,605</u>	<u>\$ 4,797,340</u>	<u>\$ 5,282,912</u>	<u>\$ 4,948,366</u>	<u>\$ 4,481,820</u>

SALT LAKE CITY SCHOOL DISTRICT
Debt Service Fund Budget Projected
Fiscal Years 2023-24 Through 2027-28
Fund Expenditures by Object

	2023-24 Budget	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected
Revenues:					
Property Tax	\$ 1,749,154	\$ 1,749,154	\$ 0	\$ 0	\$ 0
Interest on investments	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>1,751,154</u>	<u>1,751,154</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:					
Redemption of bond principal	2,050,000	2,130,000	0	0	0
Interest on bonds	167,200	85,200	0	0	0
Paying agent fees	<u>500</u>	<u>250</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>2,217,700</u>	<u>2,215,450</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net change in fund balances	<u>(466,546)</u>	<u>(464,296)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance - July 1	<u>4,948,366</u>	<u>4,481,820</u>	<u>4,017,524</u>	<u>4,017,524</u>	<u>4,017,524</u>
Fund Balance - June 30	<u>\$ 4,481,820</u>	<u>\$ 4,017,524</u>	<u>\$ 4,017,524</u>	<u>\$ 4,017,524</u>	<u>\$ 4,017,524</u>

Property tax is projected at an amount necessary to cover annual debt service needs. Redemption of bond principal and interest are projected to meet estimated debt and interest repayment schedules.



SALT LAKE CITY
SCHOOL DISTRICT
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SALT LAKE CITY SCHOOL DISTRICT
Summary of Budgets - Internal Service Funds
Fiscal Year 2023-24 Budget

	Total All Internal Service Funds	Distribution Services Fund	Printing and Graphics Fund	Technical Services Fund	Employee Benefits Fund
Operating revenues:					
Services	\$ 29,463,207	\$ 740,000	\$ 205,411	\$ 1,057,796	\$ 27,460,000
Operating expenses:					
Salaries	1,617,416	343,367	56,079	577,970	640,000
Employee benefits	29,375,685	156,594	22,507	290,029	28,906,555
Supplies and materials	246,900	35,900	90,000	121,000	0
Contracted services	98,243	44,743	10,500	43,000	0
Equipment maintenance	75,900	65,400	5,000	5,500	0
Depreciation	42,084	24,757	15,734	1,593	0
Other expenses	135,802	111,507	5,591	18,704	0
Total Operating Expenses	31,592,030	782,268	205,411	1,057,796	29,546,555
Operating Income (Loss)	(2,128,823)	(42,268)	0	0	(2,086,555)
Nonoperating income:					
Gain on disposal of capital assets	1,000	1,000	0	0	0
Interest on investments	87,055	500	0	0	86,555
Total Non Operating revenues	88,055	1,500	0	0	86,555
Change in Net Position	(2,040,768)	(40,768)	0	0	(2,000,000)
Net Position - beginning	4,746,849	386,106	0	0	4,360,743
Net Position - ending	\$ 2,706,081	\$ 345,338	\$ 0	\$ 0	\$ 2,360,743

SALT LAKE CITY SCHOOL DISTRICT

Distribution Services Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23*

The Distribution Services Fund accounts for services provided to departments in the District by the central warehouse system. Such costs are recovered by charging more than the invoice cost for items distributed through the warehouse.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Operating revenues:					
Services	\$ 627,959	\$ 740,528	\$ 668,977	\$ 745,944	\$ 740,000
Operating expenses:					
Salaries	307,090	313,588	303,921	333,867	343,367
Employee benefits	148,090	93,301	58,498	154,557	156,594
Supplies and materials	62,180	0	126,958	35,900	35,900
Contracted services	6,089	0	24,251	44,743	44,743
Equipment maintenance	33,072	40,145	44,215	65,400	65,400
Depreciation	22,535	22,906	25,382	24,757	24,757
Other expenses	80,538	22,351	100,106	126,927	111,507
Total Operating Expenses	659,594	492,291	683,331	786,151	782,268
Operating Income (Loss)	(31,635)	248,237	(14,354)	(40,207)	(42,268)
Nonoperating income:					
Gain on sale of capital assets	458	0	(14,401)	1,000	1,000
Interest on investments	0	560	313	500	500
Total Non-operating revenues	458	560	(14,088)	1,500	1,500
Change in Net Position	(31,177)	248,797	(28,442)	(38,707)	(40,768)
Net Position - beginning	235,635	204,458	453,255	424,813	386,106
Net Position - ending	\$ 204,458	\$ 453,255	\$ 424,813	\$ 386,106	\$ 345,338

SALT LAKE CITY SCHOOL DISTRICT

Printing and Graphics Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23*

The Printing and Graphics Fund accounts for printing services provided to departments and schools in the District by the District printing shop. Costs are recovered by charges to user departments and schools.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Operating revenues:					
Services	\$ 259,220	\$ 131,058	\$ 139,062	\$ 204,810	\$ 205,411
Operating expenses:					
Salaries	87,160	47,270	50,901	55,523	56,079
Employee benefits	43,957	15,212	8,129	22,517	22,507
Supplies and materials	76,362	36,102	64,661	90,000	90,000
Contracted services	42,681	0	0	10,500	10,500
Equipment maintenance	435	2,482	243	5,000	5,000
Depreciation	24,679	24,614	15,734	15,734	15,734
Other expenses	5,378	5,378	5,378	5,536	5,591
Total Operating Expenses	280,652	131,058	145,046	204,810	205,411
Operating Income (Loss)	(21,432)	0	(5,984)	0	0
Nonoperating income:					
Interest on investments	0	0	37	0	0
Operating Income (Loss)	(21,432)	0	(5,947)	0	0
Change in Net Position	(21,432)	0	(5,947)	0	0
Net Position - beginning	27,379	5,947	5,947	0	0
Net Position - ending	\$ 5,947	\$ 5,947	\$ 0	\$ 0	\$ 0

SALT LAKE CITY SCHOOL DISTRICT

Technical Services Fund

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

The Technical Services Fund accounts for repair services provided by the Audio Visual lab at the Maintenance Shops to various department and schools in the District. Costs are recovered by charges for services based on standard rates and materials just as an outside service provider would bill for work done.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Operating revenues:					
Services	\$ 1,136,731	\$ 924,846	\$ 1,001,339	\$ 890,801	\$ 1,057,796
Operating expenses:					
Salaries	587,918	557,009	537,557	572,932	577,970
Employee benefits	358,525	237,392	141,554	294,882	290,029
Supplies and materials	122,936	95,818	129,407	121,000	121,000
Contracted services	54,518	20,021	24,951	43,000	43,000
Equipment maintenance	4,587	3,395	1,414	5,500	5,500
Depreciation	1,593	0	0	1,593	1,593
Other expenses	10,511	11,073	10,456	18,645	18,704
Total Operating Expenses	1,140,588	924,708	845,339	1,057,552	1,057,796
Operating Income (Loss)	(3,857)	138	156,000	(166,751)	0
Nonoperating income:					
Gain on sale of capital assets		2,225	0	0	0
Interest on investments	3,101	876	323	0	0
Total Non-operating revenues	3,101	3,101	323	0	0
Change in Net Position	(756)	3,239	156,323	(166,751)	0
Net Position - beginning	7,945	7,189	10,428	166,751	0
Net Position - ending	\$ 7,189	\$ 10,428	\$ 166,751	\$ 0	\$ 0

SALT LAKE CITY SCHOOL DISTRICT

Employee Benefits Fund*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23*

The Employee Benefits Fund accounts for resources set aside for accrued vacation and sick leave payments, early retirement insurance benefits, health and dental insurance payments, and worker's compensation payments.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Operating revenues:					
Services	\$ 20,875,370	\$ 22,598,065	\$ 22,160,037	\$ 25,460,000	\$ 27,460,000
Operating expenses:					
Sick and vacation payments	335,522	383,334	349,286	640,000	640,000
Dental insurance	1,091,886	1,239,255	1,192,322	1,350,000	1,350,000
Health and accident insurance	15,275,643	17,558,039	22,870,857	23,000,000	25,000,000
Industrial insurance	746,870	1,063,848	602,136	750,000	750,000
Other benefits	1,473,947	1,055,752	948,143	1,806,555	1,806,555
Total Operating Expenses	18,923,868	21,300,228	25,962,744	27,546,555	29,546,555
Operating Income (Loss)	1,951,502	1,297,837	(3,802,707)	(2,086,555)	(2,086,555)
Nonoperating income:					
Interest on investments	334,515	86,485	98,029	86,555	86,555
Change in Net Position	2,286,017	1,384,322	(3,704,678)	(2,000,000)	(2,000,000)
Net Position - beginning	6,395,082	8,681,099	10,065,421	6,360,743	4,360,743
Net Position - ending	\$ 8,681,099	\$ 10,065,421	\$ 6,360,743	\$ 4,360,743	\$ 2,360,743

The District accrues salary-related payments for vacation benefits for some classifications of twelve-month or full-year contract employees. Employees accrue between ten and twenty days a year, and are limited to a maximum number of days earned in two years, depending upon the employee class and the length of service with the District. The District is liable to the employee for days earned but not taken. If an employee terminates, then a payment is made; otherwise, scheduled vacation time off is allowed.

A retiring teacher who meets the provisions of the Utah State Employees' Retirement Act is eligible to receive a benefit equal to 19% of the employee's accumulated unused sick leave. Administrator & Classified employees who qualify for the District wellness incentive program (WIP) can elect instead to be paid 19% of the accumulated sick leave balance limited to 1 year of their annual contracted hours upon retirement within the Utah Retirement System (URS).



SALT LAKE CITY SCHOOL DISTRICT

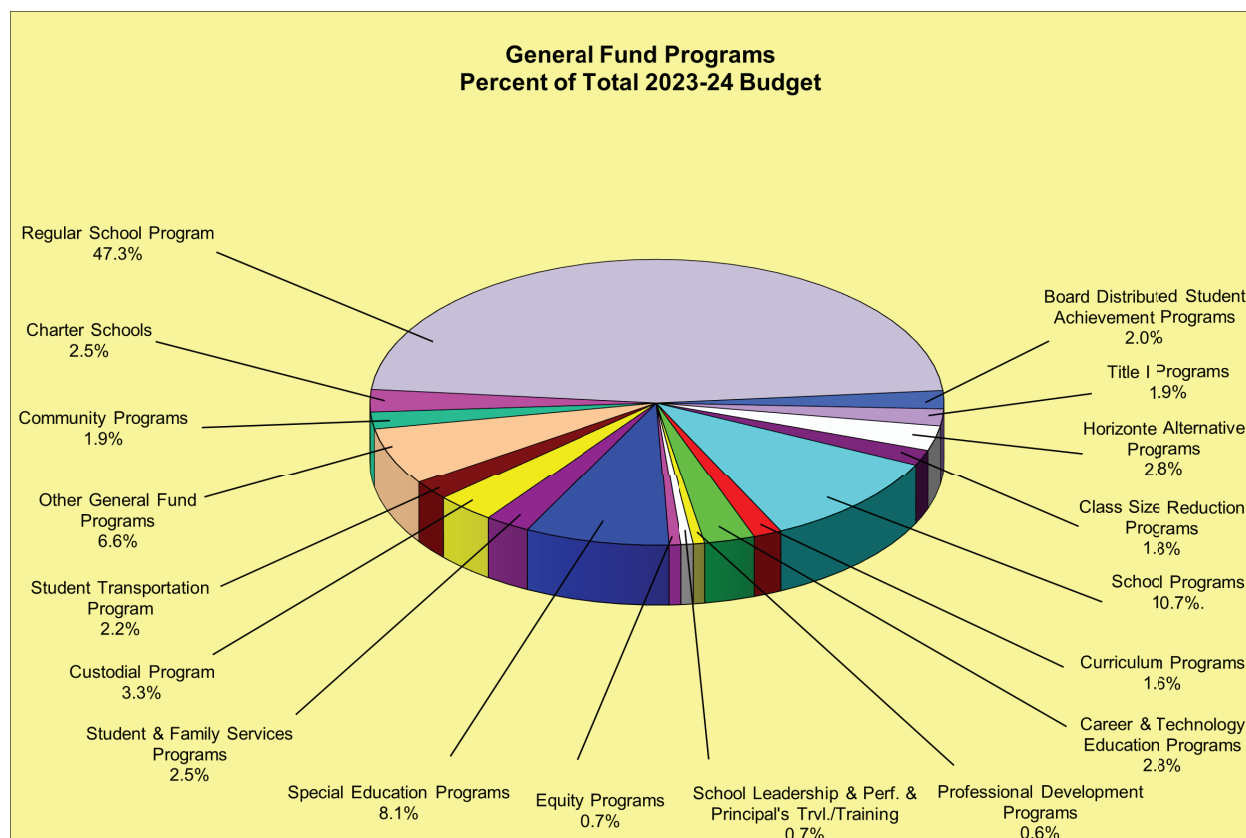
General Fund Budget

Recap of Program Expenditure Summaries

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

This summary shows expenditures by major objective rather than by goal as many expenditures support several goals.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	% of 2023-24 Total Budget
General Fund Budget						
Board Distributed Student Achievement	\$ 5,656,172	\$ 4,844,892	\$ 5,290,405	\$ 10,075,269	\$ 5,999,203	2.0%
Title I Programs	6,169,390	6,371,064	6,671,176	6,101,109	5,606,874	1.9%
Horizonte Alternative Programs	5,838,227	5,664,860	6,547,342	8,440,095	8,248,073	2.8%
Class Size Reduction Programs	5,061,818	4,647,052	5,010,265	5,493,919	5,202,623	1.8%
School Programs	27,149,445	28,118,686	29,491,796	35,215,340	31,579,368	10.7%
Curriculum Programs	4,627,770	4,700,945	4,550,232	6,121,605	4,694,418	1.6%
Career and Technology Education Programs	7,390,261	7,710,423	8,329,209	8,688,471	8,329,596	2.8%
Professional Development Programs	1,034,787	1,023,931	1,552,288	4,172,161	1,877,436	0.6%
School Leadership & Perf. & Principal's Trvl/Training	1,162,665	1,260,460	1,654,991	1,767,864	2,027,386	0.7%
Equity Programs	1,917,265	2,208,400	2,297,810	2,867,960	2,084,921	0.7%
Special Education Programs	22,029,637	22,679,254	23,698,147	23,019,471	23,861,504	8.1%
Student and Family Services Programs	4,818,365	5,438,039	6,920,194	8,225,941	7,459,097	2.5%
Custodial Program	8,421,082	8,677,867	8,720,207	9,621,116	9,822,549	3.3%
Student Transportation Program	5,411,924	5,807,338	6,672,249	7,572,406	6,512,753	2.2%
Other General Fund Programs	1,568,695	17,287,236	12,306,021	37,146,095	19,275,606	6.6%
Community Programs	5,020,334	3,946,547	4,095,110	7,239,184	5,573,214	1.9%
Charter Schools Program	6,478,149	6,833,599	7,318,997	7,649,104	7,392,191	2.5%
Regular School Program	110,200,416	113,720,157	115,441,996	120,155,549	138,498,773	47.3%
Total Expenditures	\$ 229,956,402	\$ 250,940,750	\$ 256,568,435	\$ 309,572,659	\$ 294,045,585	100.0%



SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Board Distributed Student Achievement Funds - Elementary, Middle, and High School**

The Salt Lake City School District allocates funds directly to the schools. The principal, along with the School Community Council, determines how the Student Achievement funds are spent. Following is a summary of the Board Distributed Student Achievement Funds.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 4,086,926	\$ 3,379,180	\$ 3,777,242	\$ 4,669,984	\$ 4,448,290	2.21%
Other local revenue	91,769	22,971	68,815	0	0	-
State of Utah	1,472,618	1,442,741	1,445,247	1,461,320	1,550,913	1.33%
Federal government	4,859	0	0	0	0	-
Total Revenues	<u>5,656,172</u>	<u>4,844,892</u>	<u>5,291,304</u>	<u>6,131,304</u>	<u>5,999,203</u>	<u>1.52%</u>
Expenditures:						
Salaries	3,457,218	2,719,438	2,941,960	5,666,300	3,668,920	1.53%
Employee benefits	909,083	756,815	768,338	1,225,997	1,070,996	4.45%
Contract services	298,752	153,866	331,482	372,548	333,548	2.91%
Field trips, insurance, phone, & travel	136,792	20,703	156,776	118,886	114,837	-4.01%
Supplies and textbooks	816,444	994,036	1,052,924	2,667,193	786,557	-0.92%
Equipment	24,617	178,755	26,793	5,280	5,280	-19.64%
Indirect costs / other	13,266	21,279	12,132	19,065	19,065	10.93%
Total Expenditures	<u>\$ 5,656,172</u>	<u>\$ 4,844,892</u>	<u>\$ 5,290,405</u>	<u>\$ 10,075,269</u>	<u>\$ 5,999,203</u>	<u>1.52%</u>
Net change in fund balances	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 899</u>	<u>\$ (3,943,965)</u>	<u>\$ 0</u>	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Title I Programs**

Student at risk determining factors include those who are highly mobile, are on free or reduced lunch, come from single parent families, are limited English proficient, or have limited English skills.

Title I is a Federally funded program designed to help children living in low-income areas.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
State of Utah	303,713	283,130	266,797	250,359	254,795	-4.03%
Federal government	5,865,677	6,087,934	6,404,379	5,850,750	6,163,012	1.27%
Total Revenues	<u>6,169,390</u>	<u>6,371,064</u>	<u>6,671,176</u>	<u>6,101,109</u>	<u>6,417,807</u>	<u>1.01%</u>
Expenditures:						
Salaries	4,253,508	4,435,881	4,612,287	4,177,418	4,379,882	0.74%
Employee benefits	1,547,449	1,583,887	1,579,051	1,460,142	1,443,593	-1.68%
Contract services	351	86,984	111,575	119,514	124,514	8843.52%
Field trips, insurance, phone, & travel	2,701	1,548	14,441	4,145	18,586	147.03%
Supplies and textbooks	202,862	51,215	115,207	142,585	221,609	2.31%
Indirect costs / other	162,519	211,549	238,615	197,305	229,623	10.32%
Total Expenditures	<u>\$ 6,169,390</u>	<u>\$ 6,371,064</u>	<u>\$ 6,671,176</u>	<u>\$ 6,101,109</u>	<u>\$ 6,417,807</u>	<u>1.01%</u>
Net change in fund balances	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Horizonte Alternative Programs**

The Horizonte Instruction and Training Center offers programs for students who do not thrive in the conventional middle and high school environment. Programs included in this summary are the Alternative Middle, High School and Adult Education Programs. Also included in this summary are Youth in Custody programs which serve students who are in the custody of the State.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 307,111	\$ 234,532	\$ 273,223	\$ 367,143	\$ 342,382	2.87%
Other local revenue	9,478	40,000	0	3,809	0	-
State of Utah	4,386,335	4,285,810	4,672,022	6,691,147	6,527,692	12.20%
Federal government	847,293	1,104,518	1,202,330	1,377,996	1,377,999	15.66%
Total Revenues	5,550,217	5,664,860	6,147,575	8,440,095	8,248,073	12.15%
Expenditures:						
Salaries	3,893,912	3,402,467	4,054,297	5,116,619	5,135,925	7.97%
Employee benefits	1,339,985	1,354,064	1,559,227	2,093,882	2,222,691	16.47%
Contract services	150,007	73,785	110,555	247,923	175,923	4.32%
Maintenance & repairs	35,628	21,354	21,730	43,790	52,390	11.76%
Field trips, insurance, phone, & travel	20,632	25,079	30,930	38,650	38,650	21.83%
Supplies, textbooks, & utilities	354,483	680,873	650,644	550,040	325,203	-2.06%
Equipment	0	9,057	42,192	21,255	0	-
Indirect costs / other	43,580	98,181	77,767	327,936	297,291	145.54%
Total Expenditures	\$ 5,838,227	\$ 5,664,860	\$ 6,547,342	\$ 8,440,095	\$ 8,248,073	10.32%
Net change in fund balances	\$ (288,010)	\$ 0	\$ (399,767)	\$ 0	\$ 0	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Class Size Reduction Programs**

The State Class Size Reduction Program is funded from State sources to lower kindergarten through eighth grade class size. Following is a summary of these programs.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 0	\$ 0	\$ 0	\$ 393,789	\$ 5,366	-
State of Utah	\$ 5,061,818	\$ 4,647,052	\$ 5,010,265	\$ 5,100,130	\$ 5,197,257	0.67%
Total Revenues	<u>5,061,818</u>	<u>4,647,052</u>	<u>5,010,265</u>	<u>5,493,919</u>	<u>5,202,623</u>	<u>0.70%</u>
Expenditures:						
Salaries	3,598,974	3,294,482	3,558,043	3,904,335	3,617,184	0.42%
Employee benefits	1,462,844	1,352,570	1,452,222	1,589,584	1,585,439	2.29%
Total Expenditures	<u>\$ 5,061,818</u>	<u>\$ 4,647,052</u>	<u>\$ 5,010,265</u>	<u>\$ 5,493,919</u>	<u>\$ 5,202,623</u>	<u>0.70%</u>
Net change in fund balances	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***School Programs**

The programs included in the following summary are designed to provide additional educational opportunities for the District's students. Some of the programs include Library Media Services, Extended Learning Programs, K-3 Reading, Extended Day Kindergarten, JROTC, School LAND Trust, Elementary Music Teachers, and Driver Education.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 16,710,696	\$ 17,462,059	\$ 17,406,331	\$ 19,851,204	\$ 20,618,824	5.85%
Other local revenue	317,383	164,156	217,243	200,871	110,871	-16.27%
State of Utah	10,048,013	10,414,689	11,782,768	14,800,560	12,246,599	5.47%
Federal government	169,478	91,172	85,454	79,693	79,693	-13.24%
Total Revenues	<u>27,245,570</u>	<u>28,132,076</u>	<u>29,491,796</u>	<u>34,932,328</u>	<u>33,055,987</u>	<u>5.33%</u>
Expenditures:						
Salaries	18,288,898	19,245,005	20,077,405	23,662,531	22,138,022	5.26%
Employee benefits	6,651,077	7,108,599	7,182,916	8,194,247	7,889,254	4.65%
Contract services	415,214	352,149	136,785	174,567	24,567	-23.52%
Maintenance & repairs	75,020	56,029	62,326	67,697	67,697	-2.44%
Field trips, insurance, phone, & travel	247,863	236,476	493,016	733,246	355,086	10.81%
Supplies and textbooks	1,351,190	1,012,831	1,154,245	2,055,118	983,397	-6.80%
Equipment	72,297	18,307	162,840	46,652	0	-
Indirect costs / other	47,886	89,290	222,263	281,282	121,345	38.35%
Total Expenditures	<u>\$ 27,149,445</u>	<u>\$ 28,118,686</u>	<u>\$ 29,491,796</u>	<u>\$ 35,215,340</u>	<u>\$ 31,579,368</u>	<u>4.08%</u>
Net change in fund balances	<u>\$ 96,125</u>	<u>\$ 13,390</u>	<u>\$ 0</u>	<u>\$ (283,012)</u>	<u>\$ 1,476,619</u>	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Curriculum Programs**

The Curriculum Programs summary includes Library Media Administration, Math and Science, Performance Assessment, Achievement Testing, and Language Arts.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 4,083,282	\$ 4,010,639	\$ 3,814,033	\$ 4,766,393	\$ 4,817,180	4.49%
Other local revenue	4,033	0	10,300	0	0	-
State of Utah	589,637	548,861	673,792	1,304,894	406,948	-7.75%
Federal government	61,487	73,458	52,107	50,318	96,029	14.04%
Total Revenues	4,738,439	4,632,958	4,550,232	6,121,605	5,320,157	3.07%
Expenditures:						
Salaries	3,085,750	3,167,833	2,964,558	3,990,987	3,558,473	3.83%
Employee benefits	1,242,119	1,271,585	1,192,407	1,574,759	1,424,395	3.67%
Contract services	100,422	52,703	91,895	191,335	82,774	-4.39%
Maintenance & repairs	0	0	0	1,225	1,225	-
Field trips, insurance, phone, & travel	52,961	2,362	30,695	60,002	62,311	4.41%
Supplies and textbooks	131,845	188,018	246,972	256,695	174,324	8.05%
Indirect costs / other	14,673	18,444	23,705	46,602	16,655	3.38%
Total Expenditures	\$ 4,627,770	\$ 4,700,945	\$ 4,550,232	\$ 6,121,605	\$ 5,320,157	3.74%
Net change in fund balances	\$ 110,669	\$ (67,987)	\$ 0	\$ 0	\$ 0	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Career and Technology Education Programs**

The Career and Technology Education programs provide students with educational and career opportunities while they are attending high school. The following is a summary of these programs.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 3,579,174	\$ 3,726,691	\$ 3,712,656	\$ 3,786,228	\$ 3,698,931	0.84%
Other local revenue	32,440	2,674	3,702	0	0	-
State of Utah	3,343,183	3,531,244	4,130,406	4,331,456	4,234,878	6.67%
Federal government	435,464	449,814	482,445	570,787	395,787	-2.28%
Total Revenues	7,390,261	7,710,423	8,329,209	8,688,471	8,329,596	3.18%
Expenditures:						
Salaries	4,585,721	4,799,166	4,843,693	5,036,300	4,947,428	1.97%
Employee benefits	1,843,355	1,929,798	1,907,868	1,962,569	2,063,172	2.98%
Contract services	35,957	44,001	61,554	36,500	36,500	0.38%
Maintenance & repairs	192,535	181,537	195,958	198,808	198,808	0.81%
Field trips, insurance, phone, & travel	41,679	30,017	62,158	105,821	105,821	38.47%
Supplies, textbooks, & utilities	327,777	267,717	638,575	400,186	366,028	2.92%
Equipment	0	19,500	72,987	342,141	268,210	-
Indirect costs / other	363,237	438,687	546,416	606,146	343,629	-1.35%
Total Expenditures	\$ 7,390,261	\$ 7,710,423	\$ 8,329,209	\$ 8,688,471	\$ 8,329,596	3.18%
Net change in fund balances	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Professional Development Programs**

The Professional Development Programs provide training for classified and certificated employees. The programs included in this summary are Staff Development, Teacher Coaches, Teacher Quality, Math & Science Support, and Integrated Support Services.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 318,598	\$ 296,376	\$ 590,155	\$ 642,639	\$ 356,874	3.00%
Other local revenue	10,000	10,000	10,000	10,000	10,000	0.00%
State of Utah	52,669	39,135	83,332	2,347,518	76,169	11.15%
Federal government	711,065	678,420	868,801	1,172,004	898,680	6.60%
Total Revenues	1,092,332	1,023,931	1,552,288	4,172,161	1,341,723	5.71%
Expenditures:						
Salaries	682,988	709,306	1,018,716	2,876,574	835,319	5.58%
Employee benefits	269,988	279,032	415,660	1,003,560	337,860	6.28%
Contract services	13,174	3,029	50,769	92,111	24,285	21.09%
Field trips, insurance, phone, & travel	15,473	958	4,976	38,606	11,347	-6.67%
Supplies and textbooks	14,009	6,608	15,203	61,977	38,288	43.33%
Indirect costs / other	39,155	24,998	46,964	99,333	94,624	35.42%
Total Expenditures	\$ 1,034,787	\$ 1,023,931	\$ 1,552,288	\$ 4,172,161	\$ 1,341,723	7.42%
Net change in fund balances	\$ 57,545	\$ 0	\$ 0	\$ 0	\$ 0	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

School Leadership and Performance and Principal's Travel and Training Programs

The School Leadership and Performance oversee the school reform efforts, shared governance and site based training, oversees grant proposals, monitors school goal setting and performance, and provides travel and training for the principals in the District. Following is a summary of the School Leadership and Performance Programs.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 1,162,584	\$ 1,261,420	\$ 1,654,991	\$ 1,767,864	\$ 2,027,386	18.60%
Total Revenues	<u>1,162,665</u>	<u>1,261,420</u>	<u>1,654,991</u>	<u>1,767,864</u>	<u>2,027,386</u>	<u>18.59%</u>
Expenditures:						
Salaries	814,136	886,620	1,170,540	1,234,751	1,398,930	17.96%
Employee benefits	320,209	363,908	454,494	504,382	594,325	21.40%
Contract services	0	8,277	398	0	0	-
Field trips, insurance, phone, & travel	20,870	(548)	11,629	23,381	23,381	3.01%
Supplies and textbooks	7,391	2,138	17,930	4,000	9,400	6.80%
Indirect costs / other	59	65	0	1,350	1,350	547.03%
Total Expenditures	<u>\$ 1,162,665</u>	<u>\$ 1,260,460</u>	<u>\$ 1,654,991</u>	<u>\$ 1,767,864</u>	<u>\$ 2,027,386</u>	<u>18.59%</u>
Net change in fund balances	<u>\$ 0</u>	<u>\$ 960</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Equity Programs**

The Equity Programs summary includes programs designed to raise achievement of all students. This summary includes Equity, Family and School Collaboration, Translating Services, Title III English Language Learners and Unaccompanied Immigrants, Refugee Grant, Indian Education Program, and English as a Second Language Endorsements for Teachers. Following is a summary of these programs.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 1,194,627	\$ 1,215,567	\$ 1,241,023	\$ 1,547,996	\$ 1,180,694	-0.29%
Other local revenue	19,438	63,774	69,940	142,654	0	-
State of Utah	229,926	401,177	467,018	652,040	481,615	27.37%
Federal government	473,274	483,882	519,829	525,270	422,612	-2.68%
Total Revenues	1,917,265	2,164,400	2,297,810	2,867,960	2,084,921	2.19%
Expenditures:						
Salaries	974,395	1,191,472	1,195,580	1,294,846	907,469	-1.72%
Employee benefits	445,705	503,545	506,726	539,203	371,720	-4.15%
Contract services	393,097	264,567	221,178	436,283	388,154	-0.31%
Field trips, insurance, phone, & travel	5,510	3,214	4,455	9,960	9,960	20.19%
Supplies and textbooks	50,622	197,651	312,595	532,032	360,736	153.15%
Indirect costs / other	47,936	47,951	57,276	55,636	46,882	-0.55%
Total Expenditures	\$ 1,917,265	\$ 2,208,400	\$ 2,297,810	\$ 2,867,960	\$ 2,084,921	2.19%
Net change in fund balances	\$ 0	\$ (44,000)	\$ 0	\$ 0	\$ 0	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

Special Education Programs and Disabled Student Program (504)

The Special Education Programs in this summary include the Extended School Year, which provides services to students with disabilities extending beyond the normal 180 day school year; the Resource Program, which provides students who need more than the regular instructional Special Education program; the Self Contained, which provides services to students with disabilities in a contained setting; and other Special Education Programs. Following is a summary of these programs.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 524,831	\$ 875,412	\$ 398,428	\$ 445,132	\$ 602,850	3.72%
Other local revenue	969	0	500	0	0	-
State of Utah	15,628,065	15,827,390	15,903,860	16,206,047	15,917,393	0.46%
Federal government	5,875,772	5,976,452	7,395,359	6,368,292	6,482,926	2.58%
Total Revenues	22,029,637	22,679,254	23,698,147	23,019,471	23,003,169	1.10%
Expenditures:						
Salaries	15,515,997	15,706,573	16,661,619	15,931,348	15,746,238	0.37%
Employee benefits	5,493,876	6,094,373	6,049,625	6,171,235	6,303,716	3.69%
Contract services	722,318	585,243	638,832	546,400	546,400	-6.09%
Maintenance & repairs	3,654	370	1,900	4,435	4,435	5.34%
Field trips, insurance, phone, & travel	22,494	10,649	18,201	17,690	21,690	-0.89%
Supplies and textbooks	135,812	95,038	135,913	174,515	178,135	7.79%
Equipment	0	5,820	0	0	0	-
Indirect costs / other	135,486	181,188	192,057	173,848	202,555	12.38%
Total Expenditures	\$ 22,029,637	\$ 22,679,254	\$ 23,698,147	\$ 23,019,471	\$ 23,003,169	1.10%
Net change in fund balances	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Student & Family Services Programs**

The Programs listed in this summary include counseling service to students, school nurses, alcohol and drug prevention training for teachers, services to homebound students in the District, and the Gang Prevention and Intervention Program. Following is a summary of these programs.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 2,143,593	\$ 2,350,121	\$ 3,050,635	\$ 3,714,825	\$ 3,674,603	17.86%
Other local revenue	5,420	1,293	614	1,000	1,000	-20.39%
State of Utah	2,540,201	2,865,611	3,206,257	4,183,470	3,783,494	12.24%
Total Revenues	<u>4,689,214</u>	<u>5,217,025</u>	<u>6,257,506</u>	<u>7,899,295</u>	<u>7,459,097</u>	<u>14.77%</u>
Expenditures:						
Salaries	3,102,601	3,581,594	4,381,600	5,181,738	4,839,922	14.00%
Employee benefits	1,232,320	1,415,657	1,738,498	2,105,981	1,986,101	15.29%
Contract services	251,401	203,736	346,348	251,090	170,481	-8.05%
Field trips, insurance, phone, & travel	12,728	2,032	18,942	22,118	19,118	12.55%
Supplies and textbooks	131,854	149,616	309,319	195,689	52,756	-15.00%
Indirect costs / other	87,461	85,404	125,487	469,325	390,719	86.68%
Total Expenditures	<u>\$ 4,818,365</u>	<u>\$ 5,438,039</u>	<u>\$ 6,920,194</u>	<u>\$ 8,225,941</u>	<u>\$ 7,459,097</u>	<u>13.70%</u>
Net change in fund balances	<u>\$ (129,151)</u>	<u>\$ (221,014)</u>	<u>\$ (662,688)</u>	<u>\$ (326,646)</u>	<u>\$ 0</u>	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Custodial Programs**

The Custodial programs summary accounts for the custodial services that are provided to the schools buildings throughout the District.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 8,421,082	\$ 8,677,867	\$ 8,720,207	\$ 9,621,116	\$ 8,752,684	0.98%
Total Revenues	<u>8,421,082</u>	<u>8,677,867</u>	<u>8,720,207</u>	<u>9,621,116</u>	<u>8,752,684</u>	<u>0.98%</u>
Expenditures:						
Salaries	5,279,354	5,526,976	5,559,912	6,226,587	5,477,719	0.94%
Employee benefits	2,656,502	2,643,516	2,623,272	2,815,604	2,752,839	0.91%
Maintenance & repairs	28,506	32,366	77,910	95,000	38,201	8.50%
Field trips, insurance, phone, & travel	12,791	5,724	8,992	4,770	4,770	-15.68%
Supplies and materials	443,929	469,177	449,192	478,555	478,555	1.95%
Indirect costs / other	0	108	929	600	600	-
Total Expenditures	<u>\$ 8,421,082</u>	<u>\$ 8,677,867</u>	<u>\$ 8,720,207</u>	<u>\$ 9,621,116</u>	<u>\$ 8,752,684</u>	<u>0.98%</u>
Net change in fund balances	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Student Transportation Program**

The Student Transportation Program provides transportation of students to and from school and the operation and maintenance of the District's bus fleet.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 2,139,074	\$ 1,894,462	\$ 2,513,887	\$ 2,602,969	\$ 2,602,775	5.42%
Other local revenue	0	19,126	0	0	0	-
State of Utah	3,272,850	3,893,750	4,158,362	4,141,272	3,490,009	1.66%
Total Revenues	<u>5,411,924</u>	<u>5,807,338</u>	<u>6,672,249</u>	<u>6,744,241</u>	<u>6,092,784</u>	<u>3.15%</u>
Expenditures:						
Salaries	2,737,071	2,784,044	2,971,456	3,030,899	3,117,314	3.47%
Employee benefits	1,372,599	1,373,875	1,565,140	1,549,340	1,558,720	3.39%
Contract services	12,253	8,247	0	33,500	33,500	43.35%
Maintenance & repairs	295,220	306,414	333,923	293,700	293,700	-0.13%
Insurance, phone, & travel	(66,758)	(108,220)	(235,337)	(145,750)	(145,750)	29.58%
Supplies and materials	383,839	509,256	589,815	535,300	535,300	9.86%
Equipment	677,700	933,722	1,447,252	1,447,252	700,000	0.82%
Total Expenditures	<u>\$ 5,411,924</u>	<u>\$ 5,807,338</u>	<u>\$ 6,672,249</u>	<u>\$ 6,744,241</u>	<u>\$ 6,092,784</u>	<u>3.15%</u>
Net change in fund balances	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Other General Fund Programs**

Other General Fund Programs in this summary include Special Grants, Community Involvement, and COVID19 relief funding to help offset the effects of the Pandemic.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 1,039,844	\$ 1,136,021	\$ 1,162,061	\$ 1,273,406	\$ 1,270,908	5.56%
State of Utah	76,090	3,906,997	26,090	2,194,693	26,090	-24.83%
Federal government	452,761	12,244,202	11,117,870	33,677,996	5,889,091	300.18%
Total Revenues	1,568,695	17,287,220	12,306,021	37,146,095	7,186,089	89.52%
Expenditures:						
Salaries	877,854	8,261,756	7,091,756	7,466,931	2,424,285	44.04%
Employee benefits	275,559	2,455,893	1,858,578	2,621,000	893,808	56.09%
Contract services	52,986	50,437	331,966	1,825,794	168,935	54.71%
Maintenance & repairs	0	0	0	500	500	-
Field trips, insurance, phone, & travel	6,445	114,915	103,768	78,817	56,897	195.70%
Supplies and materials	343,819	5,774,536	2,252,291	11,154,159	3,350,238	218.60%
Equipment		241,519	0	11,473,000	0	-
Indirect costs / other	12,032	388,180	667,662	2,525,894	291,426	580.52%
Total Expenditures	\$ 1,568,695	\$ 17,287,236	\$ 12,306,021	\$ 37,146,095	\$ 7,186,089	89.52%
Net change in fund balances	\$ 0	\$ (16)	\$ 0	\$ 0	\$ 0	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

Community Programs

Community Programs in this summary include community education programs.

	2019-20	2020-21	2021-22	2022-23	2023-24	Avg. 4
	Actual	Actual	Actual	Revised Budget	Budget	Yr. Chg.
Revenues:						
Property taxes	\$ 745,784	\$ 757,268	\$ 683,828	\$ 929,220	\$ 957,357	7.09%
Other local revenue	3,777,160	2,466,050	2,693,126	4,087,260	3,987,011	15.42%
State of Utah	0	0	46,875	46,875	46,875	-
Federal government	271,198	87,923	456,232	1,729,697	0	-
Total Revenues	<u>4,794,142</u>	<u>3,311,241</u>	<u>3,880,061</u>	<u>6,793,052</u>	<u>4,991,243</u>	<u>1.03%</u>
Expenditures:						
Salaries	3,529,660	2,715,522	2,659,294	4,918,498	3,678,226	1.05%
Employee benefits	1,065,091	935,372	923,601	1,273,365	1,176,207	2.61%
Contract services	111,968	27,339	93,757	310,664	249,951	30.81%
Maintenance & repairs	0	0	0	100	100	-
Field trips, insurance, phone, & travel	28,444	4,610	35,211	120,016	67,926	34.70%
Supplies and materials	167,159	133,698	195,377	397,765	251,150	12.56%
Equipment	0	0	7,015	0	0	-
Indirect costs / other	118,012	130,006	180,855	218,776	149,654	6.70%
Total Expenditures	<u>\$ 5,020,334</u>	<u>\$ 3,946,547</u>	<u>\$ 4,095,110</u>	<u>\$ 7,239,184</u>	<u>\$ 5,573,214</u>	<u>2.75%</u>
Net change in fund balances	<u>\$ (226,192)</u>	<u>\$ (635,306)</u>	<u>\$ (215,049)</u>	<u>\$ (446,132)</u>	<u>\$ (581,971)</u>	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Charter School Programs**

To help address the diverse needs of its students, in addition to its regular schools, the District operates two dependent charter schools, the Open Classroom Charter School and the Salt Lake Center for Science Education Charter School. These programs are used to account for the operations of these charter schools.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Other local revenue	\$ 375,246	\$ 214,183	\$ 304,829	\$ 441,352	\$ 376,805	0.10%
State of Utah	5,910,605	6,061,741	6,117,486	6,634,374	6,600,108	2.92%
Federal government	319,356	544,050	1,036,633	1,133,813	479,120	12.51%
Total Revenues	6,605,207	6,819,974	7,458,948	8,209,539	7,456,033	3.22%
Expenditures:						
Salaries	4,026,709	4,251,878	4,311,733	4,491,949	4,386,319	2.23%
Employee benefits	1,586,411	1,631,587	1,645,851	1,710,759	1,687,132	1.59%
Contract services	219,847	276,596	333,665	381,368	368,119	16.86%
Maintenance & repairs	71,728	71,820	58,603	79,300	79,300	2.64%
Field trips, insurance, phone, & travel	193,116	74,056	503,689	432,934	363,979	22.12%
Supplies and textbooks	378,529	495,265	459,737	552,419	506,967	8.48%
Equipment	0	30,965	4,269	0	0	-
Indirect costs / other	1,809	1,432	1,450	375	375	-19.82%
Total Expenditures	\$ 6,478,149	\$ 6,833,599	\$ 7,318,997	\$ 7,649,104	\$ 7,392,191	3.53%
Net change in fund balances	\$ 127,058	\$ (13,625)	\$ 139,951	\$ 560,435	\$ 63,842	

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

Regular School Program - Summarizes all activities not shown in other program summaries

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Revenues:						
Property taxes	\$ 68,401,145	\$ 81,798,206	\$ 84,664,083	\$ 82,480,844	\$ 77,011,400	3.15%
Other local revenue	9,995,449	8,697,701	8,086,577	9,051,943	9,171,641	-2.06%
State of Utah	35,413,015	32,751,953	26,181,177	22,510,294	38,496,063	2.18%
Federal government	242,950	224,672	787,190	511,862	399,513	16.11%
Total Revenues	114,052,559	123,472,532	119,719,027	114,554,943	125,078,617	2.42%
Expenditures:						
Instruction						
Salaries	50,289,571	51,467,384	52,595,664	52,191,845	58,334,959	4.00%
Employee benefits	19,593,314	21,243,142	20,820,010	20,954,463	30,218,538	13.56%
Contract services	80,848	62,123	11,270	18,100	18,100	-19.40%
Maintenance & repairs	14,722	15,010	19,145	141,000	141,000	214.44%
Field trips, insurance, phone, & travel	(871,601)	(483,019)	(635,835)	(192,500)	(192,500)	-19.48%
Supplies and textbooks	3,469,280	4,030,504	2,935,761	5,869,504	7,573,566	29.58%
Equipment	770,274	281,225	605,511	1,493,505	1,493,505	23.47%
Indirect costs / other	105	0	0	750	750	153.57%
Total Instruction	73,346,513	76,616,369	76,351,526	80,476,667	97,587,918	8.26%
Students						
Salaries	2,285,442	2,444,124	2,620,141	2,707,322	2,695,015	4.48%
Employee benefits	963,264	1,004,319	1,099,901	1,098,350	1,136,977	4.51%
Supplies and materials	8,695	964	808	2,000	9,000	0.88%
Total Students	3,257,401	3,449,407	3,720,850	3,807,672	3,840,992	4.48%
Instructional Staff						
Salaries	57,838	36,156	469,635	190,100	182,080	53.70%
Employee benefits	18,851	13,138	185,926	61,593	58,049	51.98%
Contract services - prof. & educational	7,025	50,000	23,345	93,436	93,436	307.51%
Student trans., insurance, phone & travel	115	0	0	1,290	400	61.96%
Supplies, textbooks & utilities	73,370	72,587	30,644	88,924	39,161	-11.66%
Equipment	44,376	0	0	17,000	17,000	-15.42%
Total Instructional Staff	201,575	171,881	709,550	452,343	390,126	23.38%
General District Administration						
Salaries	606,022	575,854	571,131	621,156	609,542	0.15%
Employee benefits	315,060	281,345	301,209	322,897	284,423	-2.43%
Contract services	166,318	252,990	128,513	355,500	156,000	-1.55%
Field trips, insurance, phone, & travel	18,396	698	34,146	43,954	34,500	21.89%
Supplies and materials	24,868	26,903	57,469	49,300	49,300	24.56%
Indirect costs / other	(983,645)	(1,625,627)	(2,253,369)	(4,797,790)	(2,829,839)	46.92%
Total General District Administration	147,019	(487,837)	(1,160,901)	(3,404,983)	(1,696,074)	-313.41%
General School Administration						
Salaries	10,143,738	10,526,189	10,800,357	12,297,621	11,950,223	4.45%
Employee benefits	4,602,267	4,737,477	4,767,003	5,373,647	5,397,319	4.32%
Contract services	548,982	380,483	387,156	775,980	523,980	-1.14%
Field trips, insurance, phone, & travel	2,254	160	415	3,500	3,500	13.82%
Supplies, textbooks & utilities	298,986	144,807	323,417	410,000	410,000	9.28%
Indirect costs / other	0	150	400	150	150	-
Total General School Administration	15,596,227	15,789,266	16,278,748	18,860,898	18,285,172	4.31%

(continued on the following page)

SALT LAKE CITY SCHOOL DISTRICT

General Fund Budget*For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23***Regular School Program - Summarizes all activities not shown in other program summaries**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget	Avg. 4 Yr. Chg.
Central Services and other						
Salaries	\$ 3,243,981	\$ 3,456,050	\$ 3,592,635	\$ 3,990,298	\$ 3,885,387	4.94%
Employee benefits	1,476,965	1,549,685	1,607,089	1,755,697	1,829,983	5.98%
Contract services	(60,058)	(96,659)	(27,517)	2,074	(9,864)	-20.89%
Maintenance & repairs	0	39,155	0	2,000	2,000	-
Field trips, insurance, phone, & travel	16,064	2,798	9,062	28,020	27,150	17.25%
Supplies and materials	503,768	468,926	374,243	582,905	569,645	3.27%
Equipment	0	0	68,493	255,000	255,000	-
Indirect costs / other	5,394	6,181	4,228	7,955	5,455	0.28%
Total Central Services and other	<u>5,186,114</u>	<u>5,426,136</u>	<u>5,628,233</u>	<u>6,623,949</u>	<u>6,564,756</u>	<u>6.65%</u>
Operation and Maint. of School Bldgs.						
Salaries	1,793,521	1,858,766	1,891,863	1,935,763	2,014,671	3.08%
Employee benefits	962,764	970,513	997,937	1,015,340	1,123,312	4.17%
Contract services	1,141	0	4,238	10,000	10,000	194.11%
Maintenance & repairs	2,423,131	2,391,284	2,394,124	2,186,050	2,186,050	-2.45%
Field trips, insurance, phone, & travel	748,332	1,178,717	1,254,200	1,304,620	1,304,620	18.58%
Supplies and utilities	6,339,980	6,289,428	6,921,048	6,462,230	6,462,230	0.48%
Equipment	196,698	66,227	450,580	225,000	225,000	3.60%
Total Operation and Maint. of School Bldgs.	<u>12,465,567</u>	<u>12,754,935</u>	<u>13,913,990</u>	<u>13,139,003</u>	<u>13,325,883</u>	<u>1.73%</u>
Student transportation						
Total student transportation	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
Community services & building rentals						
Supplies, textbooks & utilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total Community services and building rentals	<u>0</u>	<u>0</u>	<u>0</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total Expenditures	<u>\$ 110,200,416</u>	<u>\$ 113,720,157</u>	<u>\$ 115,441,996</u>	<u>\$ 120,155,549</u>	<u>\$ 138,498,773</u>	<u>6.42%</u>
Net change in fund balances	<u>\$ 3,852,143</u>	<u>\$ 9,752,375</u>	<u>\$ 4,277,031</u>	<u>\$ (5,600,606)</u>	<u>\$ (13,420,156)</u>	

THE INFORMATIONAL SECTION OF THE BUDGET CONTAINS:

This section of the budget has many charts, graphs, and schedules that are intended to present a picture of where the District has been, where it is, and where it may be going. This information attempts to link the past and present to the future and assist in making decisions today.

Information about District Revenue and Expenditures, Including Enrollment Trends

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Chart 1

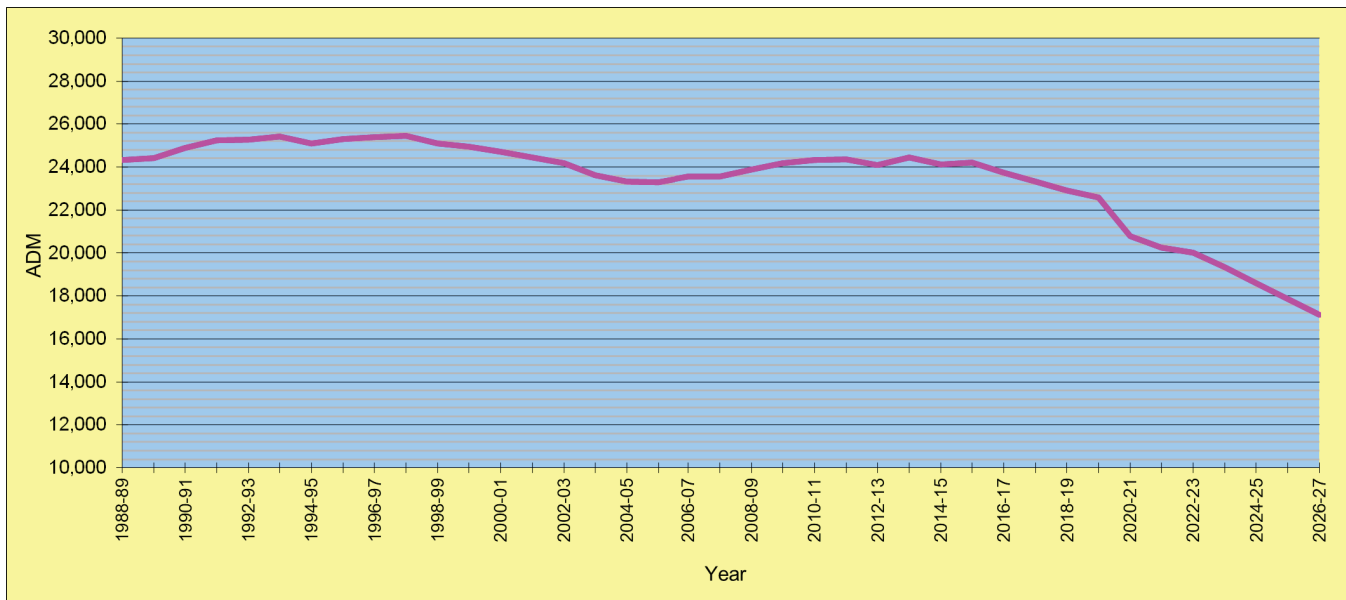
SALT LAKE CITY SCHOOL DISTRICT

District Enrollment Trends - Average Daily Membership
Years Ended 1989 to 2022 Actual with Projections from 2023 to 2027

Salt Lake City School District is land locked with growth potential only to the west. No major residential developments are planned to the west at this time. Any growth is limited to urban renewal and the District's many choice options.

These projections are made using multiple-year cohort survival analysis. In simple language, this means that students enrolled are projected to remain in schools but are moved up in grade as they become older. Each year, for many years, historical information has been kept relative to the number of students who leave our schools each year for various reasons and the number of students who enter the schools in each age group. From this database, giving greatest weight to the most recent experience and making adjustments for observed changes in some neighborhoods, implied estimates of immigration and outmigration are made. Birth data is also projected forward adjusted by the implied estimates of in and out migration as described above. These projections of average daily membership (ADM) have been very accurate in the past; 2021-22 actual ADM of 20,245 was within 142 students of the projected 20,387 ADM for that year. Since the 2022-23 year is not yet complete, we do not have actual ADM for that year, but currently it appears actual ADM will be 20,012 students, which is approximately a 2.09 percent variance from the 19,602 projection included in the 2022-23 budget document. This change in projection is largely due to the effects of the COVID-19 pandemic.

Fiscal Year	ADM	Fiscal Year	ADM	Fiscal Year	ADM	Fiscal Year	ADM	Fiscal Year	ADM
1988-89	24,338	1996-97	25,400	2004-05	23,310	2012-13	24,077	2020-21	20,782
1989-90	24,401	1997-98	25,454	2005-06	23,283	2013-14	24,447	2021-22	20,245
1990-91	24,897	1998-99	25,083	2006-07	23,548	2014-15	24,127	2022-23	20,012
1991-92	25,249	1999-00	24,944	2007-08	23,552	2015-16	24,210	2023-24	19,342
1992-93	25,261	2000-01	24,696	2008-09	23,880	2016-17	23,726	2024-25	18,583
1993-94	25,410	2001-02	24,443	2009-10	24,177	2017-18	23,336	2025-26	17,846
1994-95	25,083	2002-03	24,190	2010-11	24,336	2018-19	22,921	2026-27	17,125
1995-96	25,309	2003-04	23,623	2011-12	24,365	2019-20	22,577	Projected	



SALT LAKE CITY SCHOOL DISTRICT

Fall Enrollment by School as of October 1

For Fiscal Years 2019-20 to 2022-23 with Projections for 2023-24 to 2026-27

	2019-20	2020-21	2021-22	2022-23	2023-24	Projected Enrollment *		
						2024-25	2025-26	2026-27
Elementary								
Backman	452	404	361	349	313	293	274	258
Beacon Heights	477	367	377	379	340	318	297	281
Bennion	188	155	151	157	141	132	123	116
Bonneville	485	421	399	449	403	376	352	332
Dilworth	556	473	467	455	408	381	357	337
Edison	408	395	350	352	316	295	276	261
Emerson	596	536	482	468	420	392	367	347
Ensign	349	324	316	313	281	262	245	232
Escalante	404	396	386	347	311	291	272	257
Franklin	394	322	296	294	264	246	230	218
Hawthorne	413	390	360	363	326	304	285	269
Highland Park	628	533	520	493	442	413	387	365
Indian Hills	418	312	291	302	271	253	237	224
Mary W. Jackson	434	383	366	377	338	316	296	279
Liberty	404	337	329	331	297	278	259	245
Meadowlark	410	370	352	339	304	284	266	251
Mountain View	570	529	487	518	465	434	406	384
Newman	337	299	274	251	225	210	197	186
Nibley Park	428	355	313	344	309	288	270	255
North Star	487	436	384	368	330	309	289	272
Parkview	285	219	200	201	180	169	158	149
Riley	279	247	233	212	190	178	166	157
Rose Park	326	302	258	269	241	226	211	199
SL Virtual	-	-	259	59	53	49	46	44
Uintah	470	400	393	414	371	347	325	307
Wasatch	444	399	352	338	303	283	265	250
Washington	262	227	228	215	193	180	169	159
Whittier	560	507	466	479	430	402	376	355
	11,464	10,038	9,650	9,436	8,465	7,911	7,398	6,987
Middle Schools								
Bryant	426	452	417	407	365	341	319	301
Clayton	755	665	653	633	568	531	496	469
Glendale	820	814	746	680	610	570	533	503
Hillside	591	577	568	555	498	465	435	411
Northwest	723	679	648	633	568	531	496	469
	3,315	3,187	3,032	2,908	2,609	2,438	2,280	2,153
High Schools								
East	1,956	2,007	1,902	1,896	1,701	1,590	1,486	1,404
Highland	1,832	1,861	1,915	1,983	1,779	1,663	1,555	1,468
West	2,851	2,809	2,697	2,614	2,345	2,192	2,049	1,935
Innovations	318	289	284	294	264	246	230	218
Horizonte	258	324	348	300	269	252	235	222
	7,215	7,290	7,146	7,087	6,358	5,942	5,556	5,247
Charters and Other								
Open Classroom	323	312	297	286	286	286	286	286
School for Science Ed.	392	372	358	342	342	342	342	342
Hospital	24	21	17	16	16	16	16	16
	739	705	672	644	644	644	644	644
Total Enrollment	22,733	21,220	20,500	20,075	18,076	16,935	15,877	15,031

* Projections are calculated using a 5 year cohort history.

Chart 2

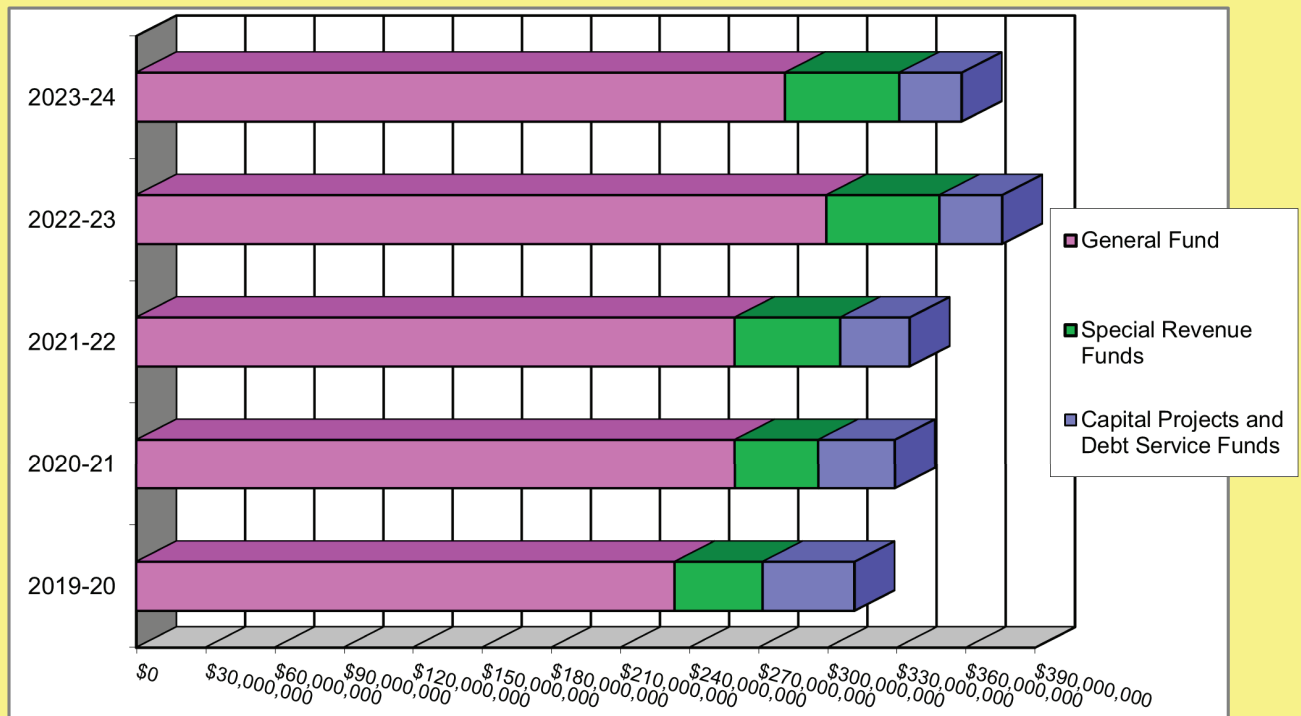
SALT LAKE CITY SCHOOL DISTRICT

Governmental Funds - Revenue Summary Comparison

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

Fiscal Year	General Fund	Special Revenue Funds	Capital Projects and Debt Service Funds	Total All Governmental Funds
2019-20	\$ 233,556,587	\$ 38,210,030	\$ 39,809,941	\$ 311,576,558
2020-21	259,725,527	36,244,859	33,162,402	329,132,788
2021-22	259,723,005	45,853,745	30,021,068	335,597,818
2022-23	299,532,733	49,052,524	27,144,030	375,729,287
2023-24	281,583,919	49,605,587	26,984,430	358,173,936

Governmental Funds - Revenue Summary Comparison



SALT LAKE CITY SCHOOL DISTRICT

Governmental Funds - Revenue and Expenditures Summary Comparison

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
General Fund					
Revenues:					
Property taxes	\$ 114,858,350	\$ 129,075,821	\$ 133,662,783	\$ 138,246,110	\$ 132,843,014
Interest on Investments	2,243,076	640,335	623,978	2,209,000	2,209,000
Other local revenue	12,395,710	11,061,593	10,855,861	11,729,889	11,448,328
State of Utah	88,328,737	90,901,280	84,171,753	94,299,256	101,395,583
Federal government	15,730,714	28,046,498	30,408,630	53,048,478	33,687,994
Total Revenues	<u>233,556,587</u>	<u>259,725,527</u>	<u>259,723,005</u>	<u>299,532,733</u>	<u>281,583,919</u>
Expenditures:					
Instruction	140,897,349	153,074,964	155,294,447	174,646,993	173,908,272
Supporting services:					
Students	9,648,854	10,785,754	11,747,054	13,720,981	12,737,518
Instructional staff	18,434,275	20,128,080	22,318,927	29,604,114	25,662,959
General district administration	1,123,975	1,157,481	1,351,478	1,744,752	1,531,161
General school administration	16,419,448	17,160,936	17,630,844	20,542,109	19,684,779
Central services	6,648,033	7,275,493	7,595,542	8,931,746	8,879,412
Operation and maintenance of school buildings	21,786,355	24,107,431	24,123,672	37,513,570	32,269,732
Student transportation	5,777,335	6,168,082	7,148,348	8,086,313	7,028,513
Child nutrition services	243,570	154,044	413,197	312,746	221,674
Community services and building rentals	8,977,208	10,928,485	8,944,926	14,469,335	12,121,565
Total Expenditures	<u>\$ 229,956,402</u>	<u>\$ 250,940,750</u>	<u>\$ 256,568,435</u>	<u>\$ 309,572,659</u>	<u>\$ 294,045,585</u>
Special Revenue Funds					
Revenues:					
Property taxes	\$ 21,201,345	\$ 23,624,355	\$ 25,781,375	\$ 30,528,486	\$ 30,528,486
Interest on investments	203,509	807,264	(496,589)	199,000	199,000
Sale of food	1,728,980	0	820,114	1,793,862	1,793,862
Other local revenue	4,535,689	3,656,068	4,572,582	6,295,000	6,295,000
State of Utah	1,889,312	1,252,816	1,855,683	1,360,500	1,360,500
Federal government	8,651,195	6,904,356	13,320,580	8,875,676	9,428,739
Total Revenues	<u>38,210,030</u>	<u>36,244,859</u>	<u>45,853,745</u>	<u>49,052,524</u>	<u>49,605,587</u>
Expenditures:					
Instruction	3,333,115	2,159,598	3,218,006	4,500,000	4,500,000
Child nutrition services	12,811,813	9,000,953	13,175,422	13,848,460	13,600,102
Community services and building rentals	22,575,397	24,695,045	26,816,922	32,911,486	32,511,486
Total Expenditures	<u>\$ 38,720,325</u>	<u>\$ 35,855,596</u>	<u>\$ 43,210,350</u>	<u>\$ 51,259,946</u>	<u>\$ 50,611,588</u>

(continued on the following page)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Revised Budget	2023-24 Budget
Capital Projects & Debt Service Funds					
Revenues:					
Property tax	\$ 38,139,901	\$ 32,428,134	\$ 28,145,211	\$ 26,755,255	\$ 26,598,155
Interest on investments	1,048,455	332,393	388,546	388,775	386,275
Other local, State of Utah & Federal	256,650	150,000	248,507	0	0
Federal government	364,935	251,875	1,238,804	0	0
Total Revenues	<u>39,809,941</u>	<u>33,162,402</u>	<u>30,021,068</u>	<u>27,144,030</u>	<u>26,984,430</u>
Expenditures:					
Salaries	2,598,731	2,716,246	2,781,285	2,999,398	3,050,698
Employee benefits	1,263,852	1,313,770	1,320,841	1,410,073	1,429,448
Contracted services	12,688,323	9,161,381	18,075,316	48,458,101	49,952,951
Supplies and materials	32,267	46,658	1,038,344	1,934,187	1,924,115
Travel and conferences	373,765	3,292	9,600	30,715	30,715
Equipment & property acquisition	1,192,839	62,990	89,431	801,945	801,945
Bond redemption, interest & paying agent fees	9,012,962	9,008,081	4,701,187	6,962,118	9,664,205
Total Expenditures	<u>\$ 27,162,739</u>	<u>\$ 22,312,418</u>	<u>\$ 28,016,004</u>	<u>\$ 62,596,537</u>	<u>\$ 66,854,077</u>
Total All Governmental Funds					
Revenues	<u>\$ 311,576,558</u>	<u>\$ 329,132,788</u>	<u>\$ 335,597,818</u>	<u>\$ 375,729,287</u>	<u>\$ 358,173,936</u>
Expenditures	<u>\$ 295,839,466</u>	<u>\$ 309,108,764</u>	<u>\$ 327,794,789</u>	<u>\$ 423,429,142</u>	<u>\$ 411,511,250</u>

Chart 3

SALT LAKE CITY SCHOOL DISTRICT

Total General Fund Revenue

2023-24 Total \$281.6 Million

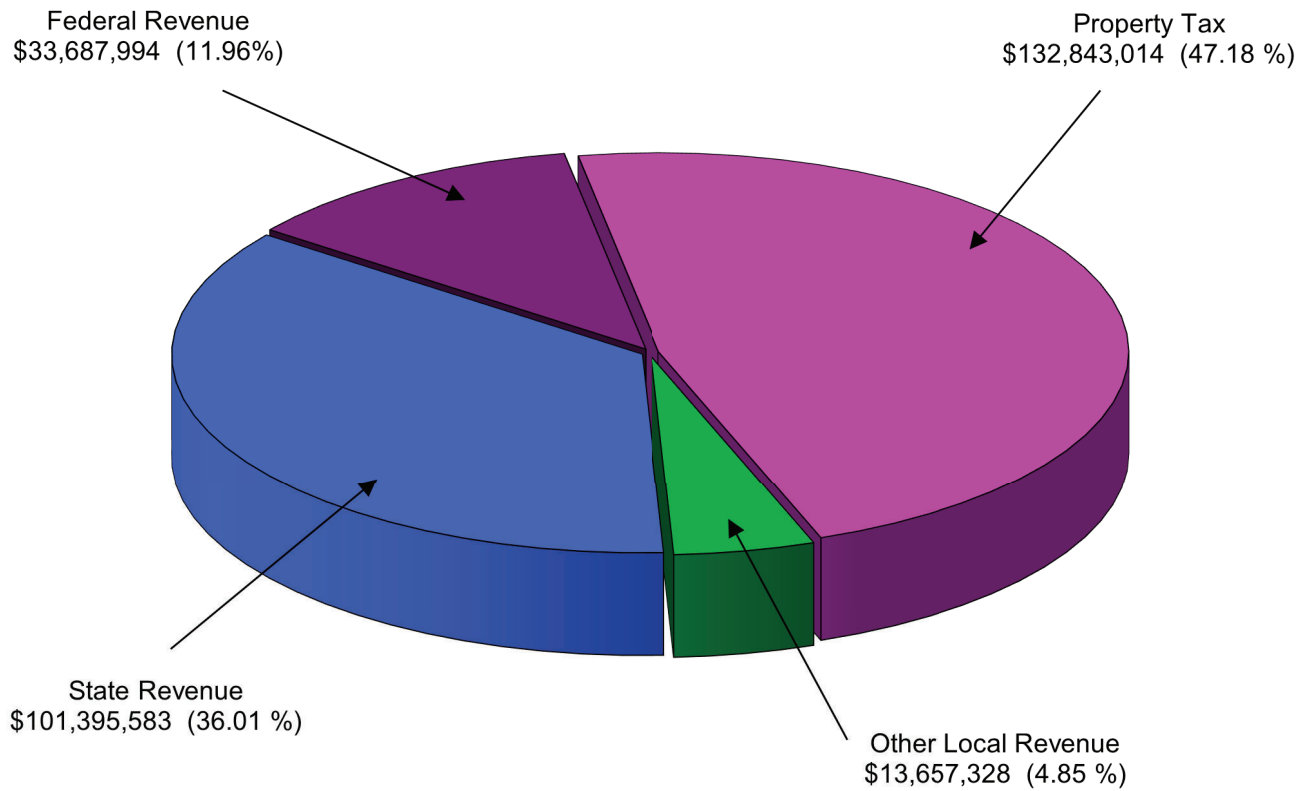


Chart 4

SALT LAKE CITY SCHOOL DISTRICT

General Fund Revenue
State Guaranteed Basic Program and Basic Tax Rate Combined
2023-24 Total \$281.6 Million

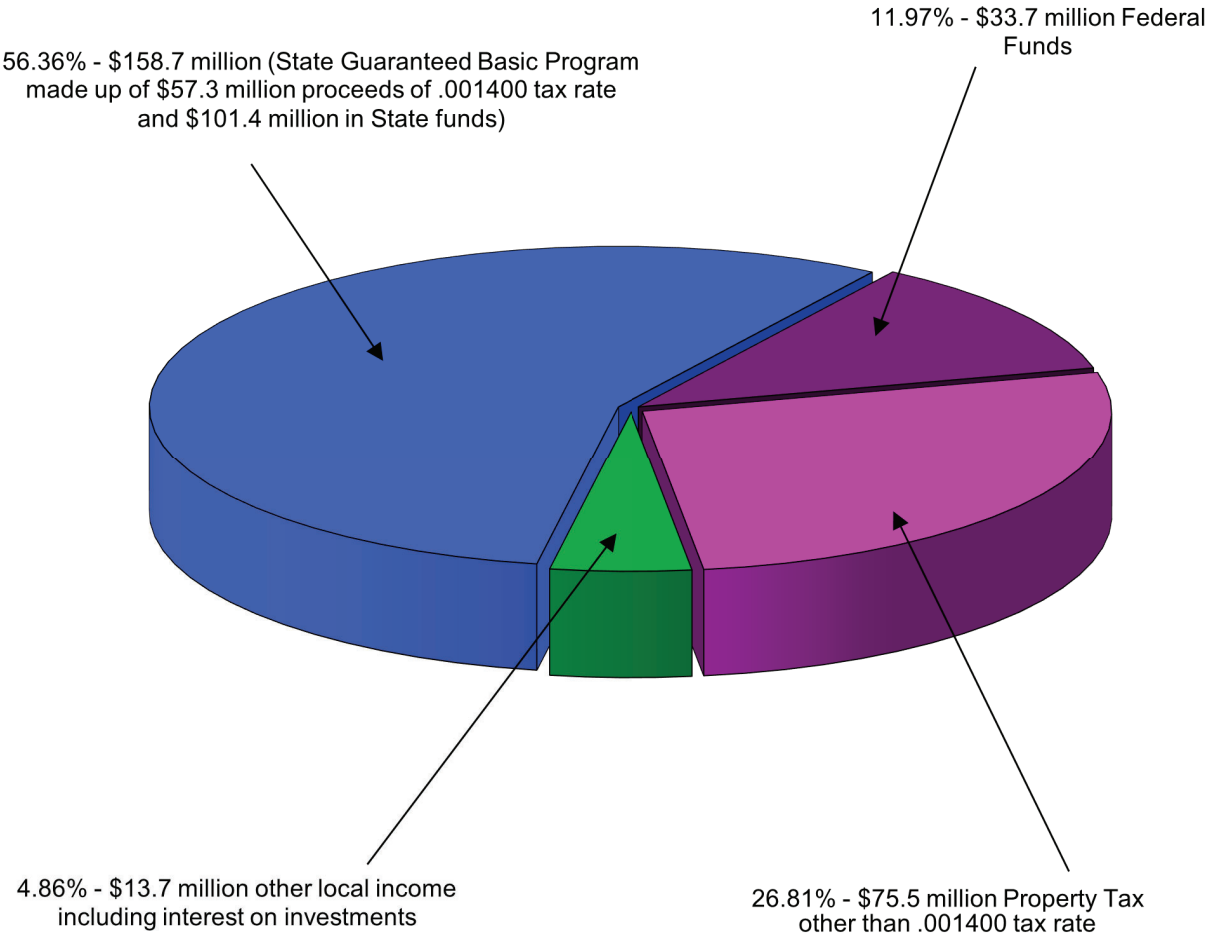


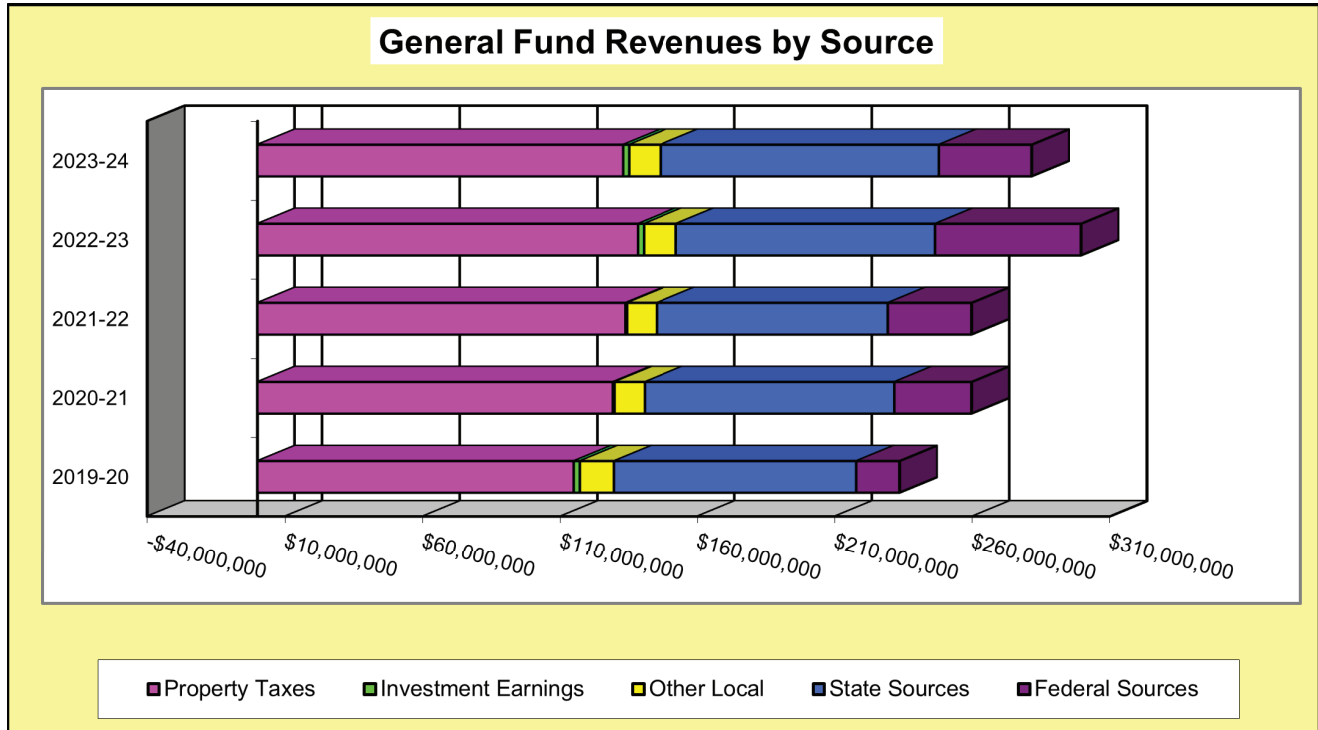
Chart 5

SALT LAKE CITY SCHOOL DISTRICT

General Fund Revenues by Source

Years Ended 2020 to 2022 Actual and Years Ended 2023 to 2024 Estimated

Fiscal Year	Property Taxes	Investment Earnings	Other Local	State Sources	Federal Sources	Total Sources	Percent Increase From Prior Year
2019-20	\$ 114,858,350	\$ 2,243,076	\$ 12,395,710	\$ 88,328,737	\$ 15,730,714	\$ 233,556,587	2.46%
2020-21	129,075,821	640,335	11,061,593	90,901,280	28,046,498	259,725,527	11.20%
2021-22	133,662,783	623,978	10,855,861	84,171,753	30,408,630	259,723,005	0.00%
* 2022-23	138,246,110	2,209,000	11,729,889	94,299,256	53,048,478	299,532,733	15.33%
* 2023-24	132,843,014	2,209,000	11,448,328	101,395,583	33,687,994	281,583,919	-5.99%



* Estimated

Chart 6

SALT LAKE CITY SCHOOL DISTRICT

Property Tax Revenue Summary

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

The tax rate approved by the Board of Education is multiplied by the net taxable value, adjusted by a five year collection rate, to determine the property tax revenue.

Fiscal Year	General Fund	Special Revenue Funds	Capital Projects and Debt Service Funds	Total All Funds
2019-20	\$ 114,858,350	\$ 21,201,345	\$ 38,139,901	\$ 174,199,596
2020-21	129,075,821	23,624,355	32,428,134	185,128,310
2021-22	133,662,783	25,781,375	28,145,211	187,589,369
2022-23	138,246,110	30,528,486	26,755,255	195,529,851
2023-24	132,843,014	30,528,486	26,598,155	189,969,655

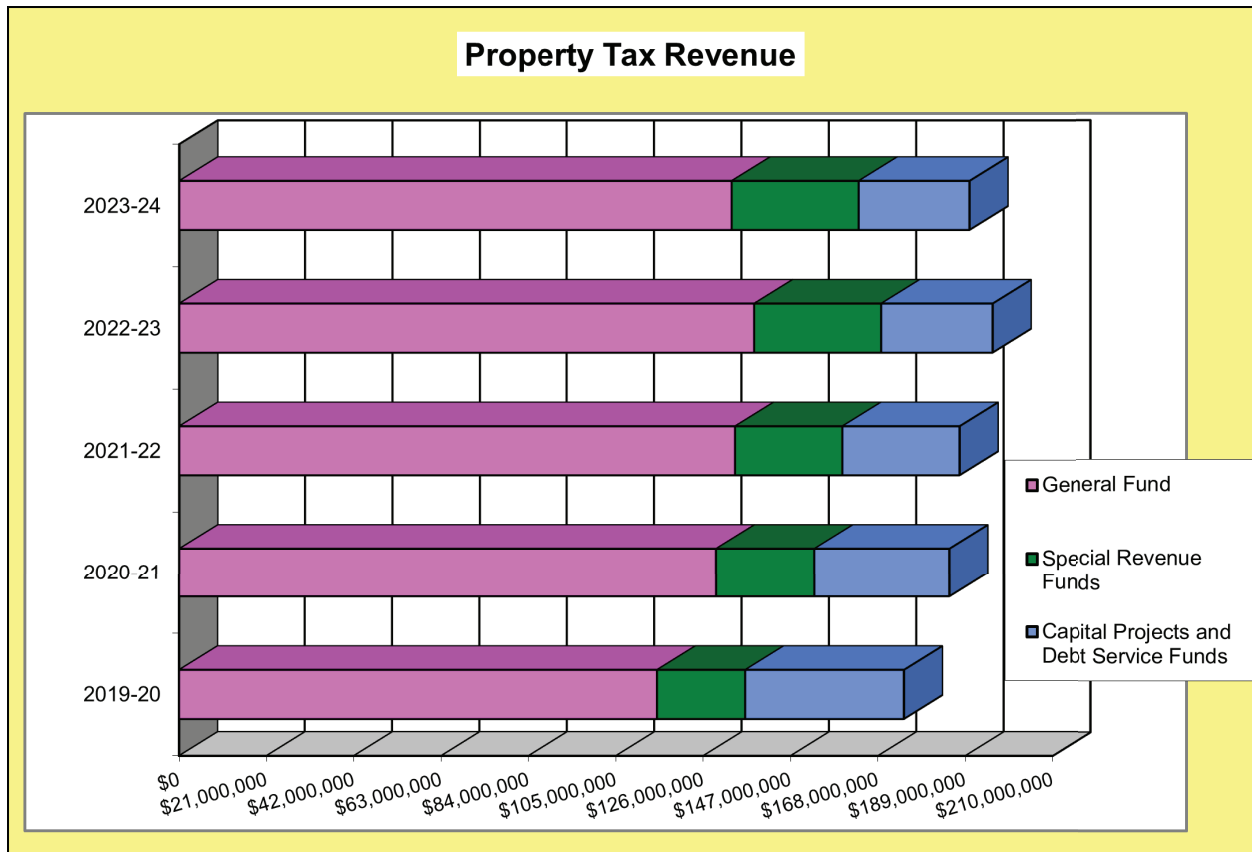


Chart 7

SALT LAKE CITY SCHOOL DISTRICT

Schedule of Property Tax Rates by Fund

Years Ended 2019 through 2023

Calendar Year	Capital Projects and Debt Service	Special Revenue Funds	General Fund	Total Funds
<u>Tax Rates Per \$1 of Taxable Value</u>				
2019	.001318	.000105	.003970	.005393
2020	.000997	.000081	.003969	.005047
2021	.000821	.000089	.003899	.004809
2022	.000690	.000073	.003584	.004347
2023	.000669	.000071	.003275	.004015

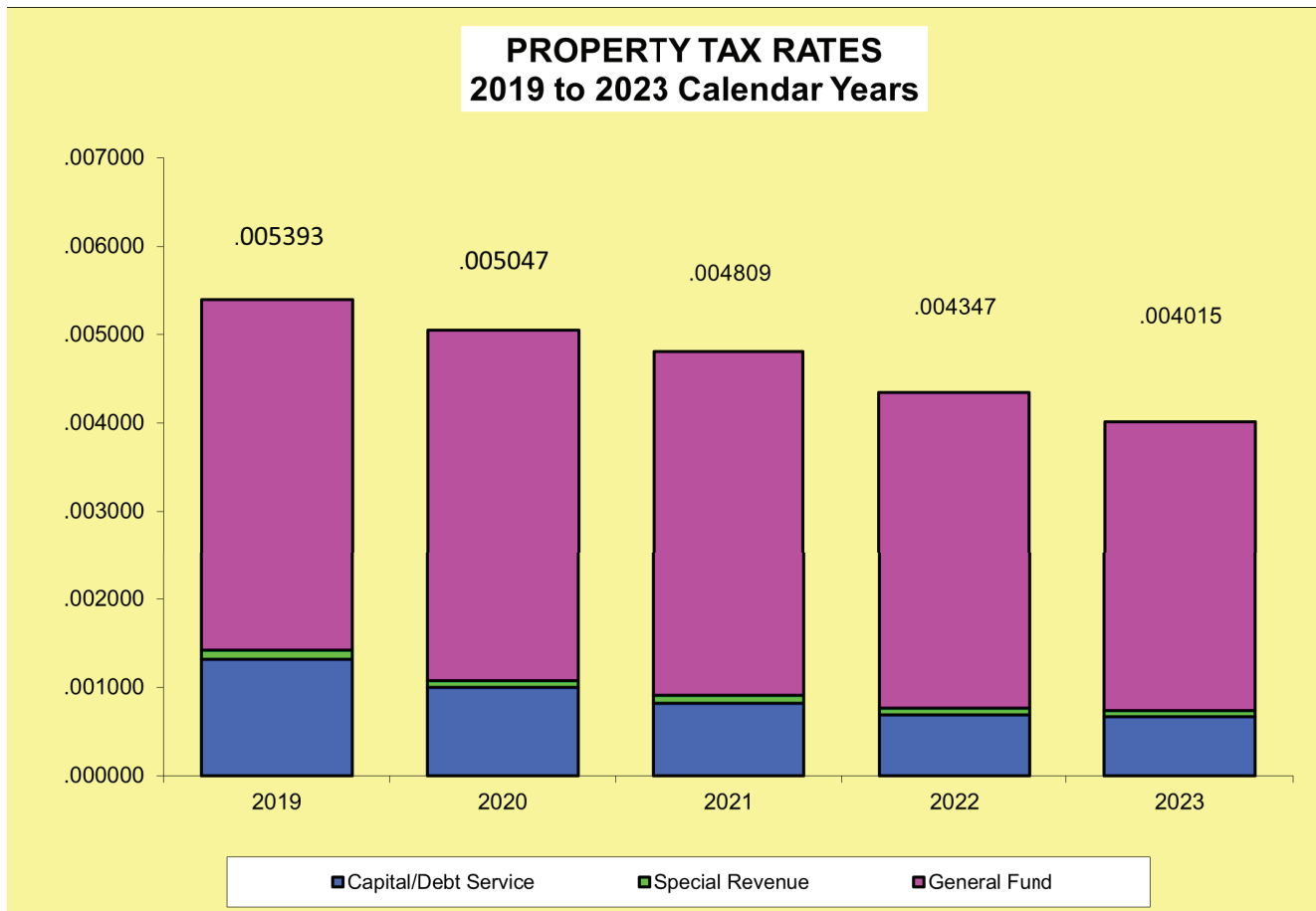


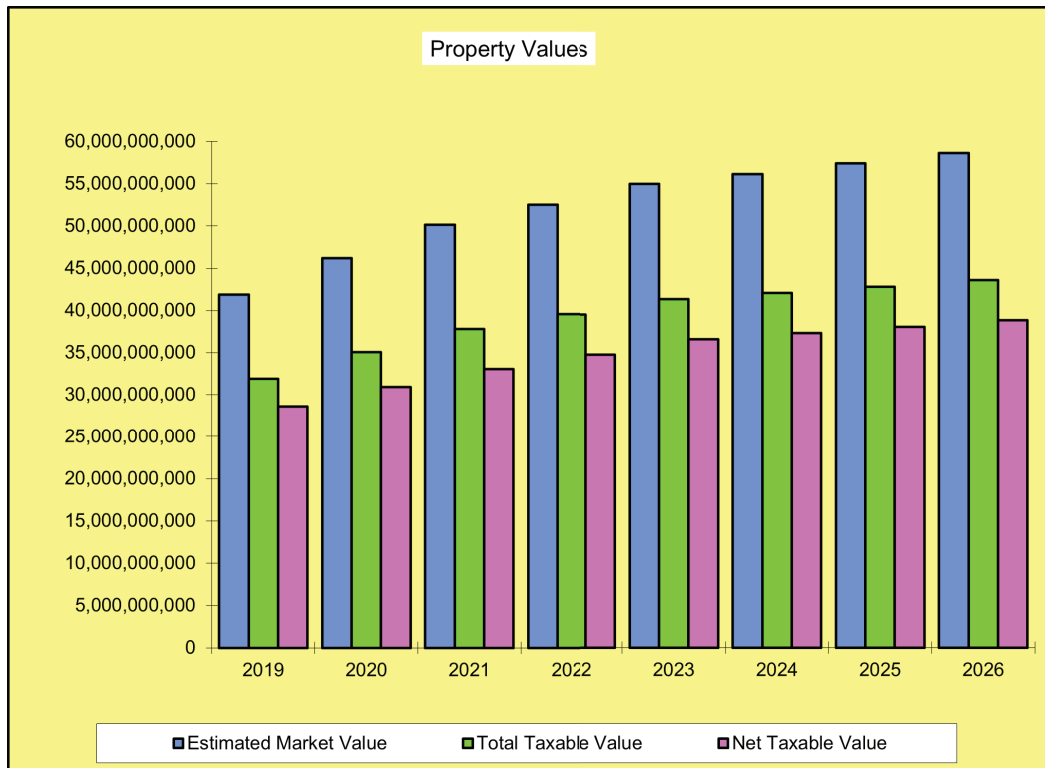
Chart 8

SALT LAKE CITY SCHOOL DISTRICT

**Taxable Property Within the District, Estimated Market Value,
Total Taxable Value, and Net Taxable Value***Years Ended 2019 through 2026*

Market Value is assessed on January 1st for the upcoming fiscal year, July 1 through June 30. Primary residences are given a 45% exclusion. All other real property is taxed at 100% of the assessed value. Vehicles are assessed a fee in lieu of a taxable value.

Calendar Year	Estimated Market Value	Percent Increase From Prior Year	Total Taxable Value	Percent Increase From Prior Year	Net Taxable Value	Percent Increase From Prior Year
2019	41,856,509,238	11.16%	31,902,420,751	10.78%	28,607,835,296	9.50%
2020	46,203,751,591	10.39%	35,070,733,425	9.93%	30,899,364,493	8.01%
2021	50,155,894,577	8.55%	37,803,566,734	7.79%	33,073,212,398	7.04%
* 2022	52,502,300,636	4.68%	39,532,533,005	4.57%	34,802,178,670	5.23%
* 2023	54,976,009,182	4.71%	41,357,924,476	4.62%	36,627,570,140	5.25%
** 2024	56,185,481,384	2.20%	42,102,367,117	1.80%	37,360,121,543	2.00%
** 2025	57,421,561,974	2.20%	42,860,209,725	1.80%	38,107,323,974	2.00%
** 2026	58,684,836,338	2.20%	43,631,693,500	1.80%	38,869,470,453	2.00%



* Estimates - Source Data Salt Lake County Auditor's Office

** Projected

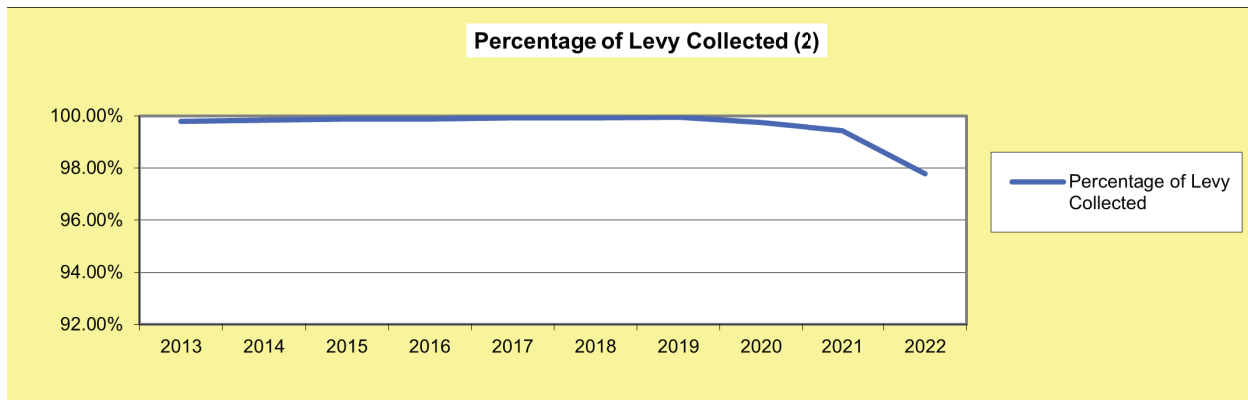
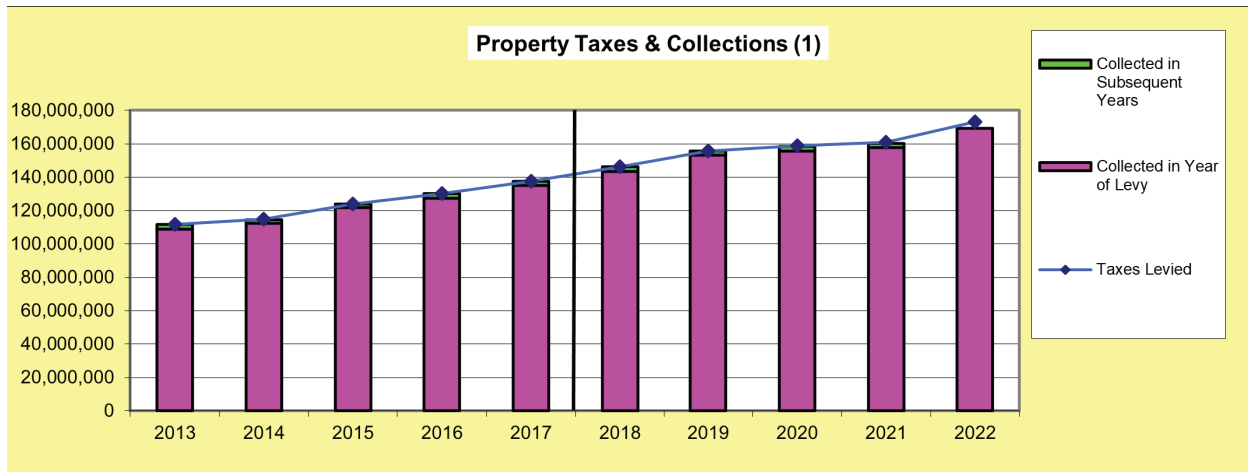
Chart 9

SALT LAKE CITY SCHOOL DISTRICT

Property Tax Levied and Collected

Calendar Years Ended 2013 through 2022

Calendar Year	* Taxes Levied	Collected Within the Calendar Year of the Levy		** Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy (1)		Amount	Percentage of Levy (2)
2013	\$111,823,157	\$108,914,237	97.40%	\$2,669,885	\$111,584,122	99.79%
2014	114,709,677	112,196,238	97.81%	2,330,814	114,527,052	99.84%
2015	124,014,302	121,622,690	98.07%	2,239,028	123,861,718	99.88%
2016	130,306,483	127,231,689	97.64%	2,929,051	130,160,740	99.89%
2017	137,552,872	135,004,720	98.15%	2,430,055	137,434,775	99.91%
2018	146,253,990	143,353,239	98.02%	2,777,519	146,130,758	99.92%
2019	155,641,359	153,079,340	98.35%	2,494,459	155,573,799	99.96%
2020	158,941,513	155,549,801	97.87%	2,975,373	158,525,174	99.74%
2021	160,985,492	157,708,139	97.96%	2,374,787	160,082,926	99.44%
2022	173,204,892	169,363,561	97.78%	0	169,363,561	97.78%



* Taxes levied includes the fee in lieu of property tax on motor vehicles. Excludes redevelopment.

** It is expected that taxes levied will be collected within a five-year period, after which time the county treasurer may force sale of property to collect the delinquent portion. During the year, the District may collect taxes from the current year as well as taxes levied in the four previous years. This chart shows taxes collected in the year levied as well as taxes that were collected in subsequent years for the year levied.

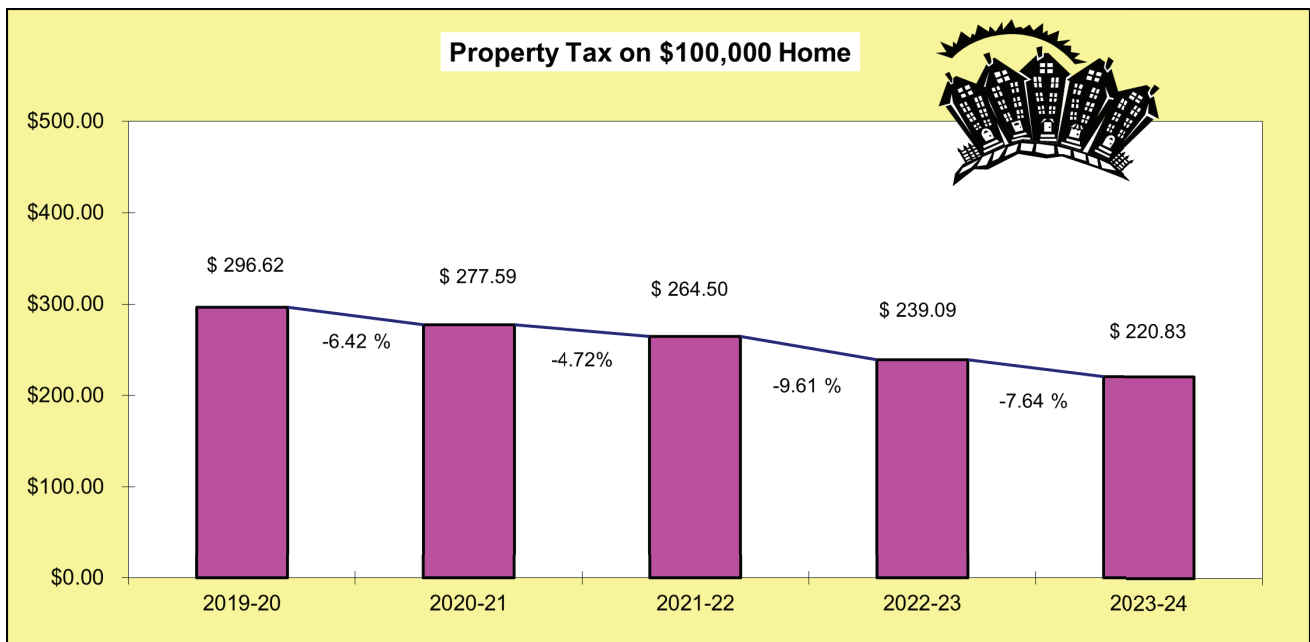
Chart 10

SALT LAKE CITY SCHOOL DISTRICT

Impact of Budget on Taxpayers

For Fiscal Year 2023-24 With Comparative Information for Years 2019-20 Through 2022-23

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Budget
Market value of a home	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Appraised % of market value	55.00%	55.00%	55.00%	55.00%	55.00%
Taxable value	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000
Total property tax rate assessed	.005393	.005047	.004809	.004347	.004015
Property tax due	\$296.62	\$277.59	\$264.50	\$239.09	\$220.83
Property Tax increase (decrease) from prior year	(\$5.88)	(\$19.03)	(\$13.09)	(\$25.41)	(\$18.26)
Percent Change from Prior Year	-1.95%	-6.42%	-4.72%	-9.61%	-7.64%



SALT LAKE CITY SCHOOL DISTRICT
Bonded Debt Amortization Schedule
General Obligation School Building Bonds

Year	Series 2013		Grand Totals		
Ending June 30	\$21,840,000		Total Principal	Total Interest	Total Debt Service
	Principal	Interest			
2024	2,050,000	167,200	2,050,000	167,200	2,217,200
2025	2,130,000	85,200	2,130,000	85,200	2,215,200
Totals	\$4,180,000	\$252,400	\$4,180,000	\$252,400	\$4,432,400

SALT LAKE CITY SCHOOL DISTRICT
Qualified School Construction Bonds
Lease Revenue Bonds

Lease Revenue Bonds - In 2009, the Municipal Building Authority of Salt Lake City School District issued \$5 million of Qualified School Construction Bonds (QSCB) lease revenue bonds to supplement construction costs for Emerson Elementary School, and the Lowell and Goodwin Avenue sites. This bond accrues interest at a rate of 0.74% and matures March 15, 2024. In 2010, the Municipal Building Authority also issued QSCB Bonds for \$6 million for construction and renovation at West High School. The District transfers \$737,941 annually into a sinking fund. The sinking fund will be used to make the principal payments on both of these QSCB Bonds when they become due. The District services the QSCB bond obligations from the Capital Projects Fund.

The annual requirements to amortize all lease revenue bonds outstanding, including interest payments, are listed as follows:

Year Ending June 30	Principal	Net Interest	Total
2024	5,000,000	64,978	5,064,978
2025	0	37,219	37,219
2026	0	37,219	37,219
2027	0	37,219	37,219
2028	6,000,000	37,219	6,037,219
Totals	\$11,000,000	\$213,854	\$11,213,854

SALT LAKE CITY SCHOOL DISTRICT
District Employee and Staffing Levels
For Fiscal Years 2019-20 Through 2023-24

Instruction staffing is based upon district-wide student/teacher ratios by grade. In 2014-15 the Board of Education approved a tax increase, a part of that increase was used to reduce student/teacher ratios district wide. Other staffing is based upon staffing levels necessary to support the District's five year Student Achievement Plan.

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Proposed
Instruction					
Certified	1,235.40	1,222.18	1,167.49	1,164.27	1,122.27
Other	481.27	420.56	250.13	460.38	460.38
Supporting Services:					
Students	103.80	109.09	111.07	116.55	116.55
Instructional Staff	156.74	151.09	148.15	173.53	173.53
General District Administration	4.00	4.00	4.00	3.00	3.00
General School Administration	158.94	151.57	139.45	165.06	165.06
Central Services	54.49	59.49	58.25	61.75	61.75
Operation & Maintenance of Buildings	204.84	190.49	190.49	212.94	212.94
Student Transportation	55.29	53.22	50.25	58.55	58.55
Internal Service Funds & Other	38.24	31.58	31.58	14.00	14.00
Other Community Services	223.16	144.11	144.11	175.95	175.95
Child Nutrition Services	117.88	106.10	106.10	106.01	106.01
Capital Projects	34.98	34.98	33.00	33.98	33.98
Total	<u>2,869.03</u>	<u>2,678.46</u>	<u>2,434.07</u>	<u>2,745.97</u>	<u>2,703.97</u>
Licensed Teachers	1,316.98	1,301.75	1,417.26	1,412.33	1,370.33
Non Teaching Staff	<u>1,552.05</u>	<u>1,376.71</u>	<u>1,016.81</u>	<u>1,333.64</u>	<u>1,333.64</u>
Total	<u>2,869.03</u>	<u>2,678.46</u>	<u>2,434.07</u>	<u>2,745.97</u>	<u>2,703.97</u>

PERFORMANCE MEASURES

This section of the budget contains measures directly related to resource allocation. It is intended to present a picture to highlight initiatives the District has undertaken linked to the 2016-2023 Student Achievement Plan and Pathway Indicators.

- **Pathway Indicators** are measurements in the students' school experiences to gauge student, school, and district success (see below).
- **Student Achievement Plan** is comprised of essentials of a professional learning community.

District resources are allocated to support the District mission to cultivate a love of learning in a diverse and inclusive school community, committed to educational excellence and integrity. In collaboration with families and community, we hold high expectations for all students, respond effectively to individual needs, and provide a safe, healthy environment in which every student can learn the academic, problem-solving, and social skills required for success in college, career, and life.

The following assessments and data points are only meant to be examples and not all inclusive. Because of the school dismissal in March 2020, summative achievement data for K-10 was not collected for the school year 2020. This report includes achievement data for the school years 2017, 2018, 2019, 2021 and 2022.

Salt Lake City School District Pathway Indicators

PreK and Kindergarten

- 1A. **Access to Quality Pre-K.** 3 and 4 year-old students attend the SLC Pre-K or Head Start program for more than 10 days.
- 1B. **Enter Kindergarten Academically Prepared.** Students are proficient in English Language Arts and Mathematics on SLCSD Kindergarten Fall Assessment or USBE KEEP Entry.
- 1C. **Exit Kindergarten Academically Prepared For First Grade.** Students are proficient in English Language Arts and Mathematics on SLCSD Kindergarten Spring Assessment or USBE KEEP Exit.

Third Grade

- 2A. **Exit Third Grade Reading and Writing on Grade-Level.** Students are proficient in English Language Arts on the SAGE/RISE test.
- 2B. **Third Grade English Learner Measurement.** Students enrolled and identified as an MLL/EL and took the WIDA assessment and met the growth target as calculated by USBE.

Exiting Elementary

- 3A. **Exit Elementary on Grade Level.** Students are proficient in English Language Arts, Mathematics, and Science on the SAGE/RISE/RISE test.
- 3B. **Exit Elementary English Learner Measurement.** EL/MLL students are proficient on both the state end of year ELA assessment and is at a level 5 or higher at any point in elementary school.
- 3C. **Exit Elementary Participation in Performance.** Schools provide extended and real-world learning experience across various areas resulting in a culminating product. These events are documented by the Communication Department. SLCSD has added a question into the student stakeholder survey for SY 2022-2023.

Exiting Middle School

- 4A. **Exit Middle School on Grade Level.** Students are proficient in English Language Arts, Mathematics, and Science on the SAGE/RISE test.
- 4B. **Exit Middle School Effective Behaviors.** Students have attendance rates of 90% or higher in core classes and cumulative Grade Point Averages of 2.75 or higher.
- 4C. **Exit Middle School Participation.** Student can identify at least one caring adult at the school, as measured by response on stakeholder survey. Student participates in activities, programs, or sports, as measured by response on student stakeholder survey. *No data was collected through student stakeholder surveys during 2020-2021.*

Good Transition into High School

- 5A. ***Exit 9th Grade on Grade Level.*** Students are proficient in English Language Arts, Mathematics, and Science on the SAGE/Utah ASPIRE Plus test.
- 5B. ***Exit 9th Grade Effective Behaviors.*** Students have attendance rates of 90% or higher in core classes, no F's in core classes, and have earned at least 6 credits.
- 5C. ***9th Grade Engagement.*** Students can identify at least one caring adult, participate in activities, programs or sports, and have an individual College Career Readiness meeting. *No data was collected through student stakeholder surveys during 2020-2021.*

Exiting Grade 11 and High School Success

- 6A. ***Successfully Complete 11th Grade.*** Students have attendance rates of 90% or higher in core classes, have an overall Grade Point Average of 2.0 or higher, have earned at least 18 credits (3 in English Language Arts, Mathematics, and Science; 2 in Social Studies), and has met the ACT Reading (22) and English (18). *This rule changed in 2020 from use of SAGE core content achievement data to ACT.*
- 6B. ***Exit 11th Grade STEM (Science, Technology, Engineering, and Mathematics).*** Students have passed the ACT Mathematics test with a score of 22 or higher and have passed the ACT Science test with a score of 23 or higher. SAGE science assessments were used in SY 2018 and SY 2019.
- 6C. ***Prepared for Post-secondary Training.*** Students have earned at least one full credit in an Advanced Placement, International Baccalaureate, or Concurrent Enrollment course, or earned at least 2 full credits in Career and Technology Education courses, or student has a composite score of 21 or higher on the ACT. Increased to 21 from 18 starting in 2020 and reflected in the Pathway dashboard.
- 6D. ***Exit High School Graduating On-Time.*** Students graduate by the end of summer of their senior year or sooner.

College, Training, and Life-Long Learning

- 7A. ***Post-secondary Enrollment.*** Students enrolled in post-secondary training, certificate program, or college courses in the year following high school graduation.
- 7B. ***Post-secondary Degree Completion.*** Students enrolled in degree or certificate programs earn a certificate or degree within six years.
- 7C. ***Life-Long Learners Measurement*** – still under development.



CURRICULUM, INSTRUCTION, AND ASSESSMENT

Curriculum

The goals, the methods, and the materials used for teaching and learning. The purpose of the curriculum is to enable each student to be a successful learner, a confident individual, a responsible citizen, and an effective contributor.

Instruction

The practices and classroom strategies teachers use to support students in meeting the standards identified for learning. Quality instruction integrates innovative and research-proven teaching strategies, learning technologies, and real-world contexts to engage students in relevant, rigorous learning.

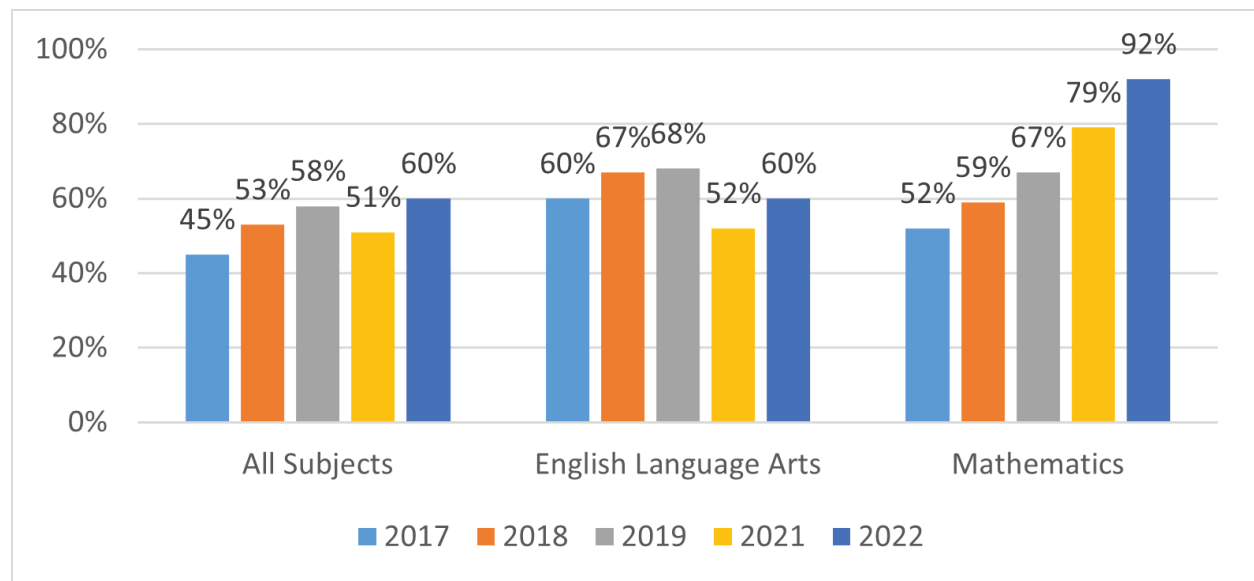
Assessment & Evaluation

Delivering traditional and computer-based assessments and leveraging state-of-the-art technology to provide immediate feedback. Results are provided to students, parents, teachers, and schools to support decision making for educational goal attainment.

PATHWAY INDICATORS— CURRICULUM, INSTRUCTION, AND ASSESSMENT

Measuring Success in Content Areas

Indicator 1C, Exit Kindergarten Academically Prepared for First Grade: Students are proficient in English Language Arts and Mathematics. Students demonstrate proficiency on the Utah Core Standards in English Language Arts and Mathematics SLCSK Kindergarten Spring Assessment or on the USBE KEEP Exit (2021).^{**}



Percent Proficient on End-of-Level Test

^{*}2020 end of year assessments were not given, thus no data is provided.

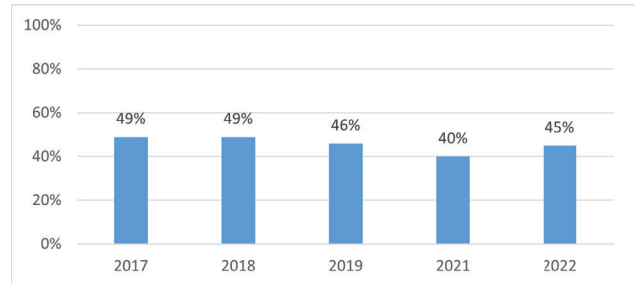
^{**}2021 All Subjects and ELA updated due to calculation error.

Indicator 2A, Complete Third Grade on Grade-Level in English Language Arts:

Students demonstrate proficiency on the Utah Core Standards in ELA.



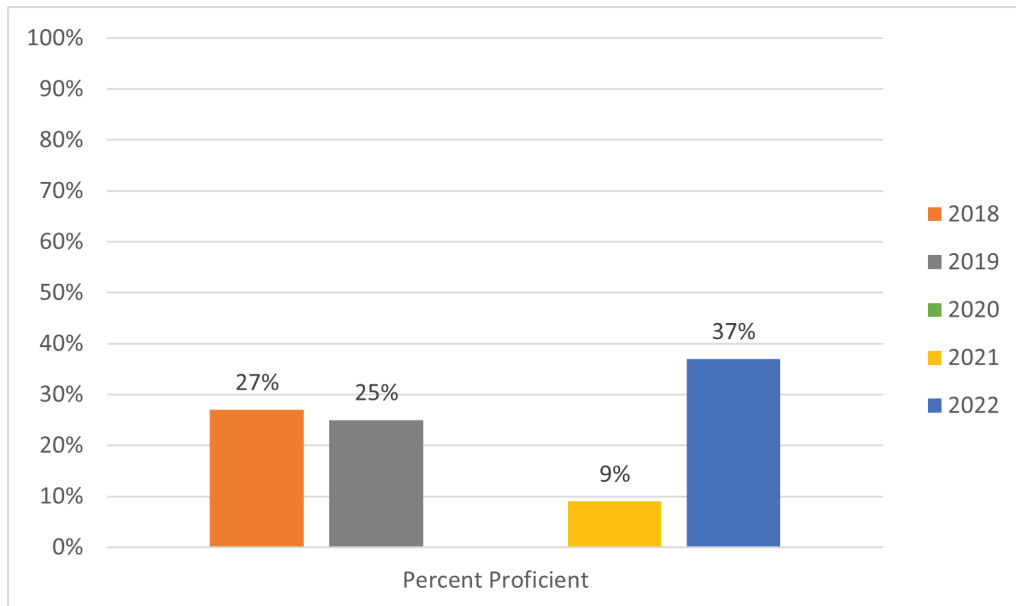
Percent Proficient on End-of-Level English Language Arts Test



**2020 end of year assessments were not given, thus no data is provided.*

Indicator 2B, Exit 3rd Grade EL/MLL Sufficient Progress

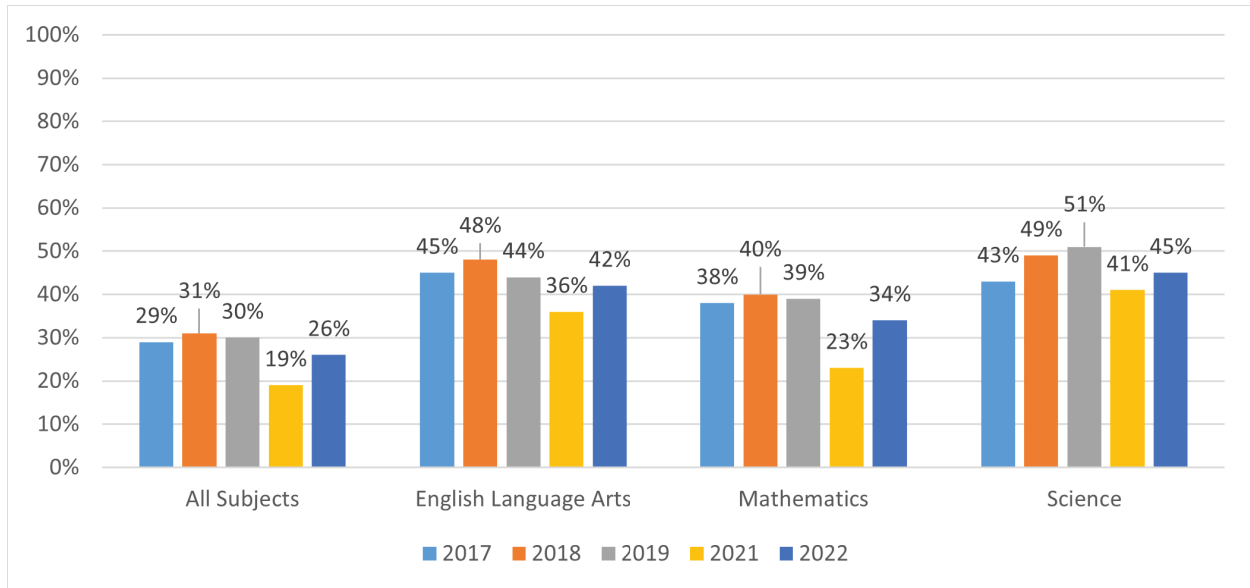
Students enrolled and identified as an MLL/EL and took the WIDA assessment and met the growth target as calculated by USBE.



Percent Proficient on End-of-Level Test

**2020 end of year assessments were not given, thus no data is provided.*

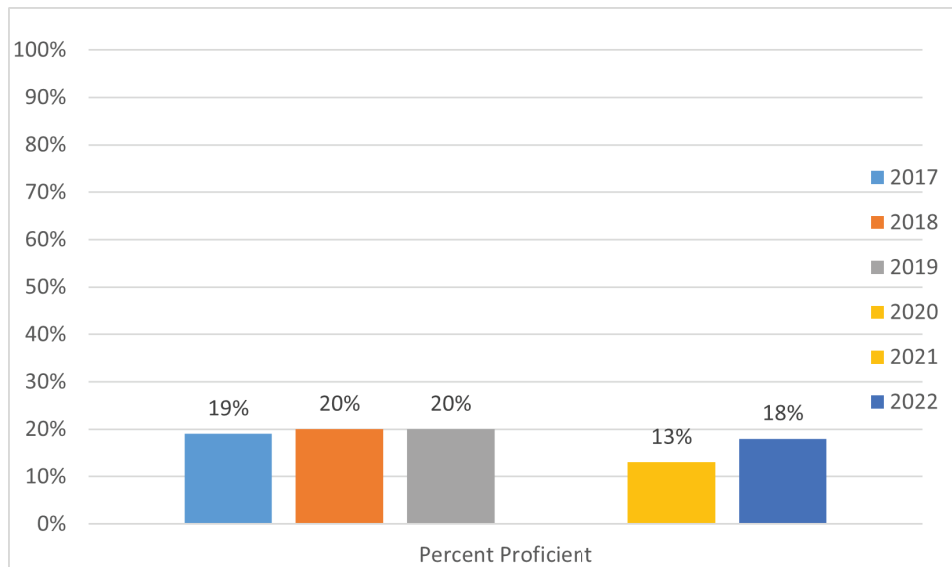
Indicator 3A, Exit Elementary Academically Prepared for Middle School: Students are on grade level in English Language Arts, Mathematics, and Science. Students demonstrate proficiency on the Utah Core Standards in English Language Arts, Mathematics, and Science by scoring a 3 or 4 on SAGE/RISE.



Percent Proficient on End-of-Level Test

**2020 end of year assessments were not given, thus no data is provided.*

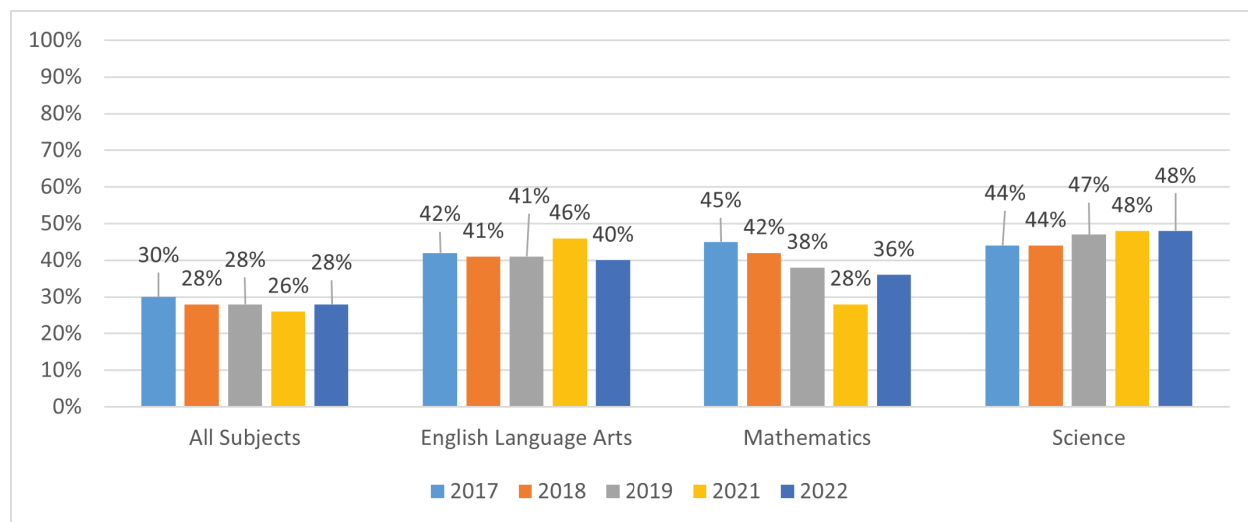
Indicator 3B, Exit Elementary School EL/MLL and made Sufficient Progress: EL/MLL students are proficient on both the state end of year ELA assessment and are at a level 5 or higher at any point in elementary school.



Percent Proficient on End-of-Level Test

**2020 end of year assessments were not given, thus no data is provided.*

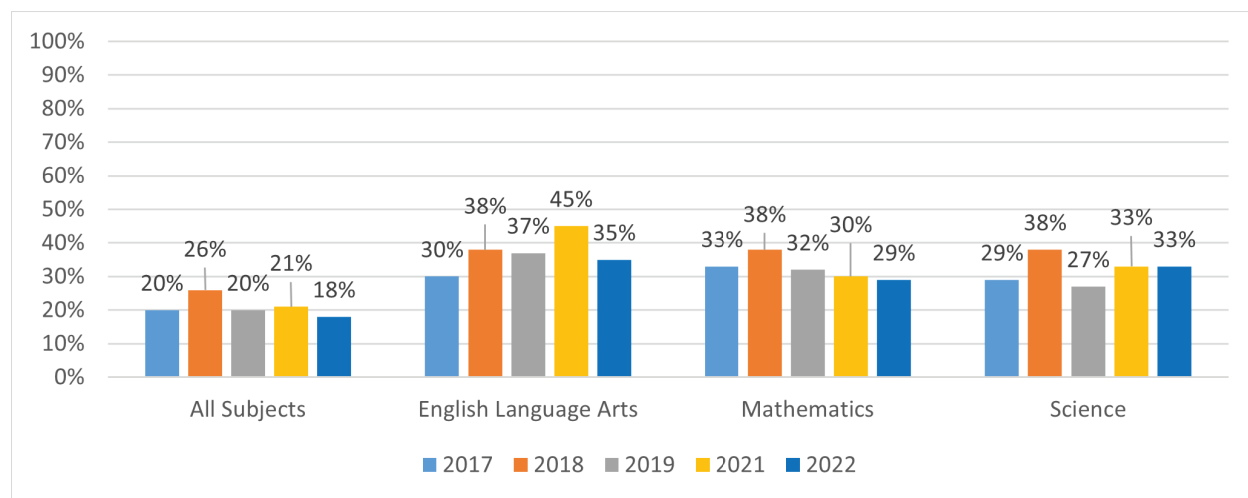
Indicator 4A, Exit Middle School Academically Prepared for High School: Students are on grade level in English Language Arts, Mathematics, and Science. Students demonstrate proficiency on the Utah Core Standards in English Language Arts, Mathematics, and Science by scoring a 3 or 4 on SAGE/RISE.



Percent Proficient on End-of-Level Test

**2020 end of year assessments were not given, thus no data is provided.*

Indicator 5A, Successfully Complete First Year of High School: Students are on grade level in English Language Arts, Mathematics, and Science. Students demonstrate proficiency on the Utah Core Standards in English Language Arts, Mathematics, and Science by scoring a 3 or 4 on SAGE/Utah ASPIRE Plus.



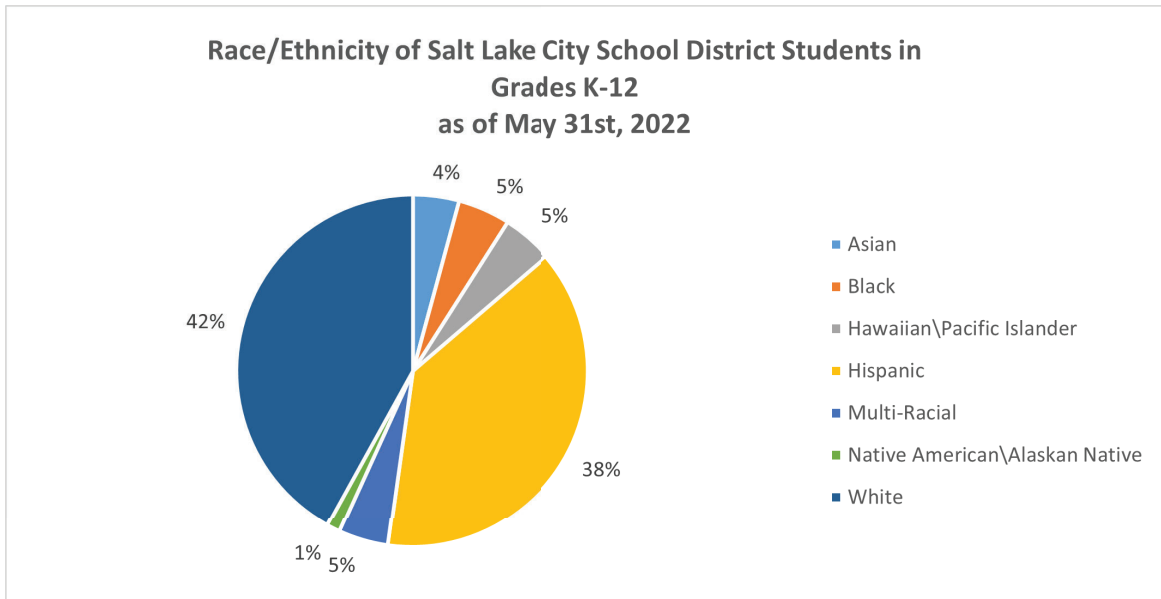
Percent Proficient on End-of-Level Test

**2020 end of year assessments were not given, thus no data is provided.*

STUDENT ACHIEVEMENT PLAN — EDUCATIONAL EQUITY AND ADVOCACY

Educational Equity and Advocacy

Raising the achievement of all students while narrowing the gaps between the highest and lowest performing students, and eliminating the racial predictability and disproportionality of which student groups occupy the highest and lowest achievement categories.



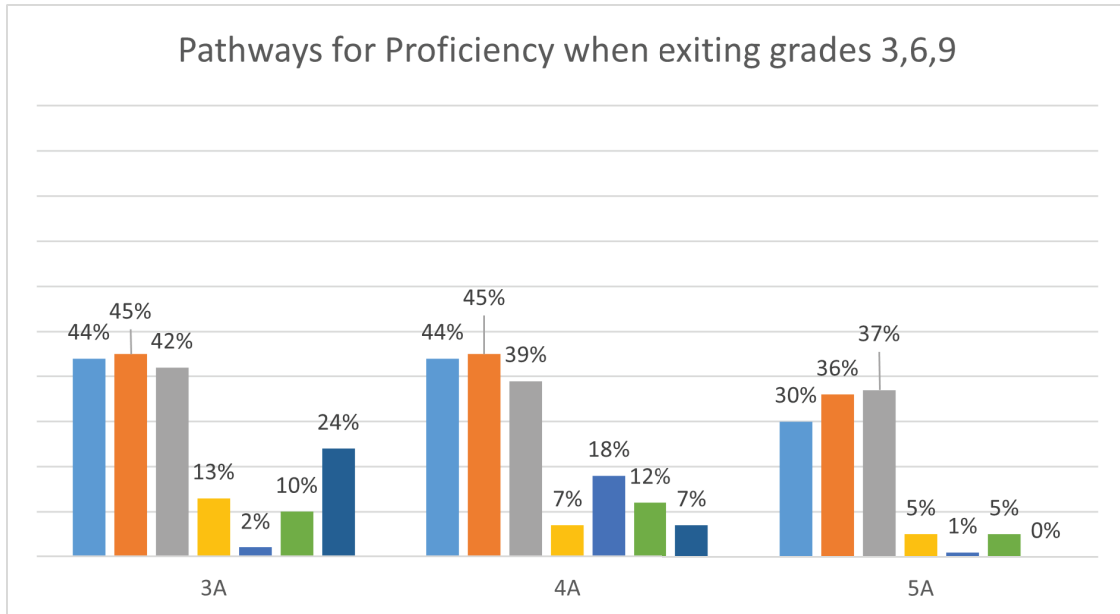
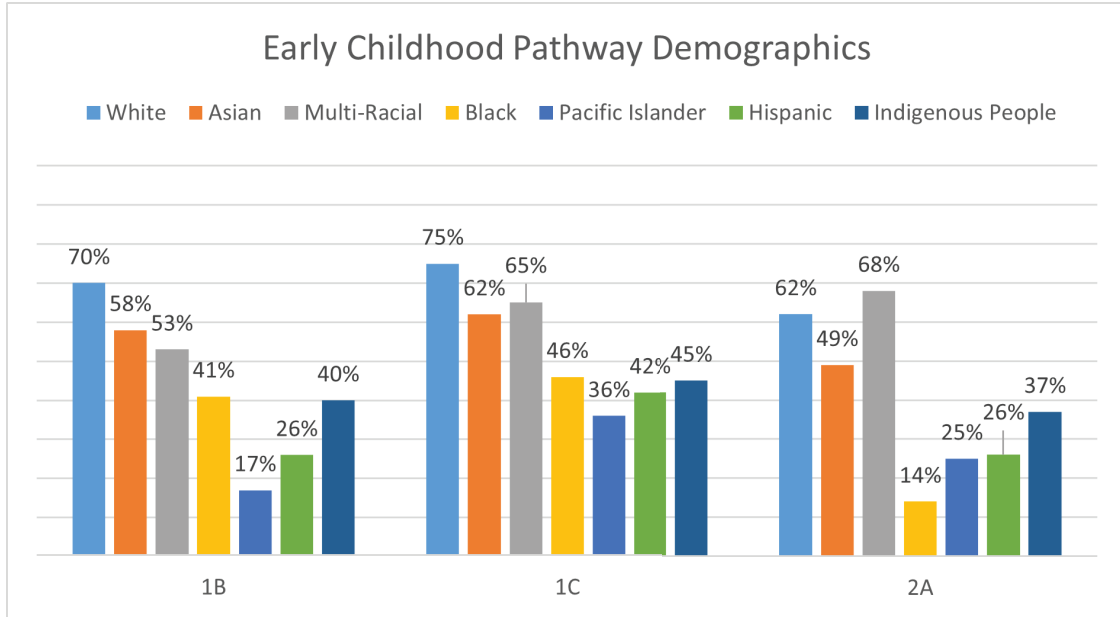
The three goals outlined in the Student Achievement Plan along with a few sample action steps are:

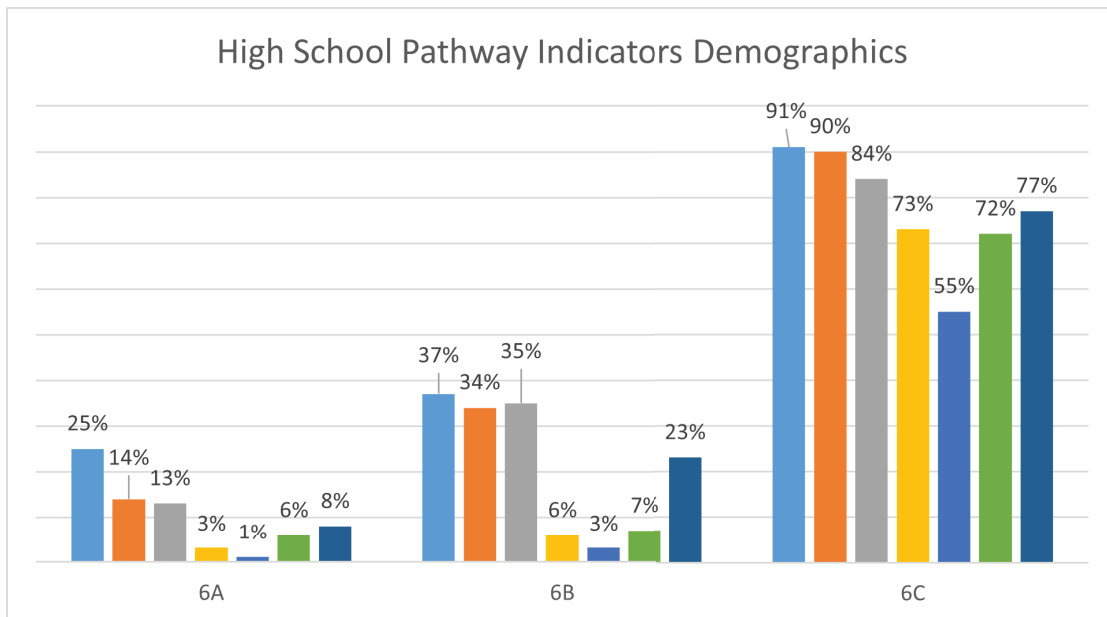
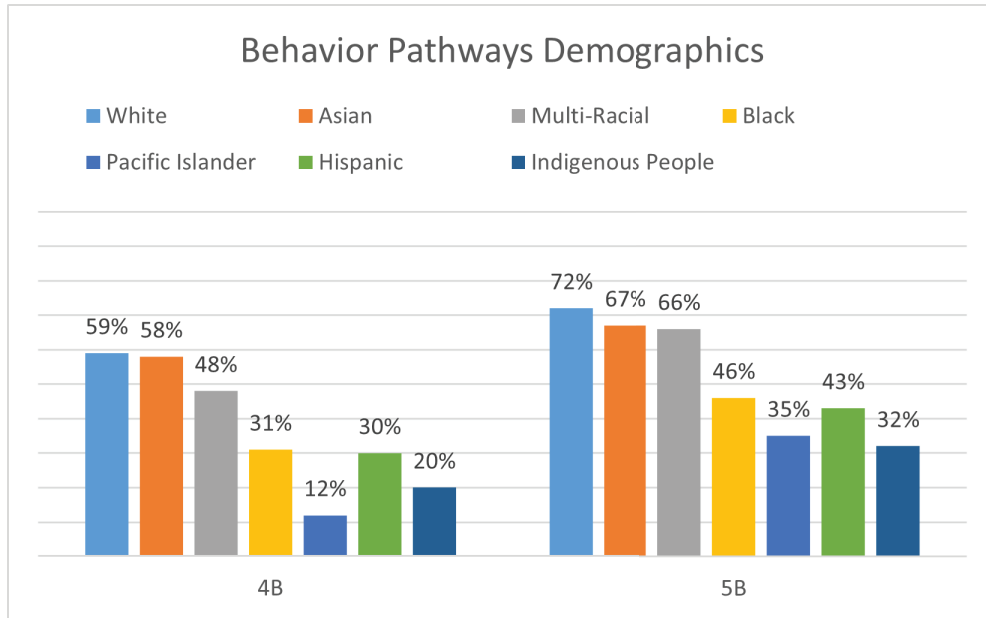
1. Improve the educational experience for all students, specific to identified disparities.
 - a. Present recommendations for action to department.
 - b. Create and report data on an Equity Score card.
2. Improve the achievement disparities among student groups to ensure that reading and writing is on grade level.
 - a. Review achievement data and identify most critical achievement gaps to address
 - b. Support teachers through culture and language coaching.
3. Engage communities and families so they can advocate for their children.
 - a. Develop Parent and Community Equity Advisory.
 - b. Hold cross-cultural parent empowerment courses.

PATHWAY INDICATORS – EDUCATIONAL EQUITY AND ADVOCACY
ALL MEASUREMENTS DISAGGREGATED BY STUDENT ETHNICITY

Percent of Students Meeting Pathway Indicator Goals by Ethnicity

See the first two pages of this section for detailed descriptions of Pathway Indicators.



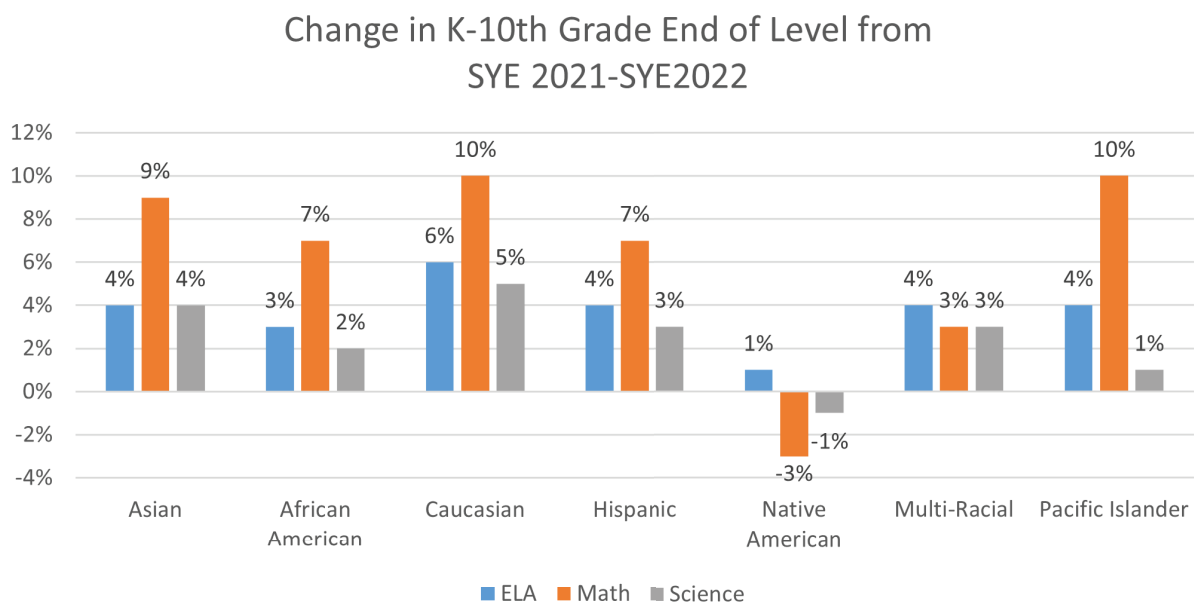


Performance on End-of-Level Testing by Ethnicity

The table below shows the percentage of students proficient in end-of-level testing for the 2020-2021 and 2021-2022 school years, broken down by ethnicity. All grade levels are included in these percentages. The highest performing groups are Caucasian and Multi-Racial, in all subjects. The lowest performing subject was science. The percent proficient ranged from 15% to 56%. It is evident that achievement gaps exist between ethnic groups in SLCSD.

% Proficient on End-of-Level Testing 2019 to 2021	ELA		Math		Science	
	2021	2022	2021	2022	2021	2022
Asian	49%	53%	46%	55%	49%	53%
African American	19%	22%	13%	20%	13%	15%
Caucasian	60%	66%	52%	62%	56%	61%
Hispanic	20%	24%	18%	25%	18%	21%
Native American	24%	25%	23%	20%	23%	22%
Multi-Racial	57%	61%	53%	56%	53%	56%
Pacific Islander	18%	22%	15%	25%	16%	17%

Includes grades K-10 for both years



Includes grades K-10 for both years

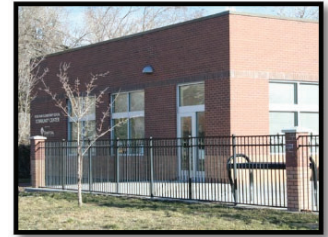
Community Education/Community Learning Centers

The Salt Lake City School District and Salt Lake Education Foundation have determined that the expansion of school-based Community Learning Centers (CLCs) is an increasingly high priority. Early data suggests that students' gains increase in a school that provides wraparound services to students and their families.

A CLC is a philosophy, a place, and a set of partnerships between a school and other community resources. The Community Learning Center model builds on the core instructional program of a school by adding educational and life skill enrichment for the entire family and removing barriers to learning by providing necessary social services.

Research indicates that the services and activities present in community education/CLCs have a positive impact on student academic and behavioral achievement/success as well as parent engagement. As stated in the National Center for Family and Community Connections with Schools' monograph, *The Impact of School, Family and Community Connections on Student Achievement*, "students with involved parents, regardless of income or background are more likely to: earn higher grades and test scores, enroll in higher level programs, earn more credits, attend school regularly, have better social skills and improved behavior and graduate and go on to post-secondary education."

The programming and support at each center is specifically tailored for the community it serves and therefore by its very nature encourages the level of involvement that achieves the aforementioned results found in the Pathway Indicators.



Rose Park CLC



**Mountain View/
Glendale CLC**



Liberty CLC

STUDENT ACHIEVEMENT PLAN – COMMUNICATION AND COMMUNITY ENGAGEMENT

Communication and Community Engagement

Communication among all stakeholders within the school district and throughout the community is clear, accurate, consistent, and uses a variety of methods to reach the appropriate audience. Good communication builds trust inside and outside the district and encourages businesses, community groups, local leaders, and others to support our educational vision and mission.

The two goals outlined in the Student Achievement Plan are, along with a few sample action steps:

1. Improve and increase communication with internal and external audiences.
 - a. Develop step-by-step training materials to show parents how to work with and navigate in PowerSchool.
 - b. Each school will be highlighted on the district website at least once a month.
2. Develop programs and initiatives targeted at sustaining best communication practices.
 - a. Work collaboratively with schools to use existing school marquees to share information from feeder schools.
 - b. Create training materials and incorporate the training into the annual professional development schedule.



STUDENT ACHIEVEMENT PLAN – FAMILY AND SCHOOL COLLABORATION

Family and School Collaboration

Families and schools engage as partners in supporting and advocating for students. Maximizing on skills, strengths and interests, families are active participants in the school community and work collaboratively to promote social, emotional, and academic growth.

The two goals outlined in the Student Achievement Plan are, along with a few sample action steps:

1. Expand and reorganize district infrastructure to be conducive to strong family/school collaboration and engagement.
 - a. Create and implement a Salt Lake Board of Education Parent Advisory Council.
2. Create environments where families and school personnel are maximizing skills, strengths and interests, in order to be active participants in the school community and to work collaboratively to promote social, emotional and academic growth of students.
 - a. Create inventories of family and personnel strengths, skills and interests;
 - b. Survey families and personnel for input regarding ways schools can build capacity to promote social, emotional and academic growth of students.



STUDENT ACHIEVEMENT PLAN – EARLY CHILDHOOD

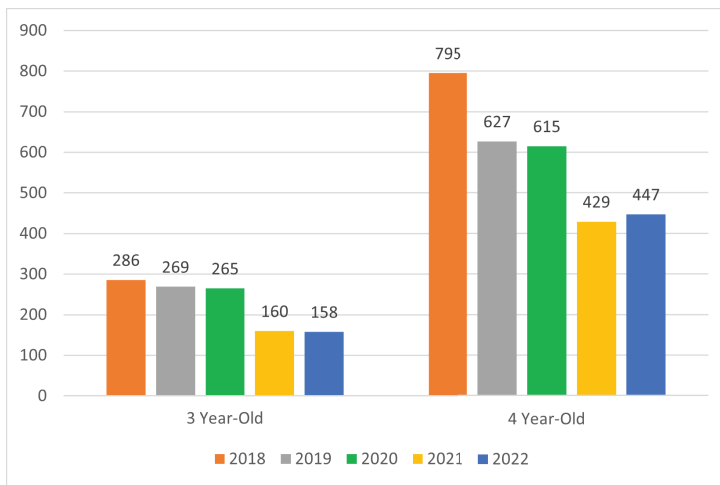
Early Childhood

Early childhood education provides a strong start in life for young children, birth to age 5, and their families, supporting optimal development in the early years of a foundation for success in school and throughout life. Early childhood education supports enriched learning experiences for all families and young children and establishes ongoing partnerships with parents.

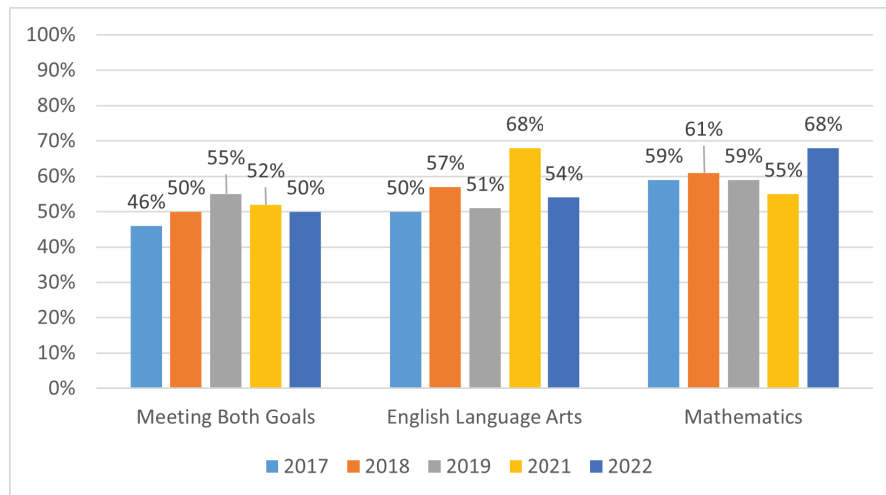
PATHWAY INDICATORS – EARLY CHILDHOOD

Measuring Pre-K Preparedness

Indicator 1A, Access to quality Pre-K: Three- and four-year-old students attend the SLC Pre-K or Head Start program for more than 10 days.



Indicator 1B, Enter Kindergarten academically prepared: Students are proficient in English Language Arts and Mathematics on the SLCSD Kindergarten Fall Screener or KEEP Entry (2022).



**2020 end of year assessments were not given, thus no data is provided.*

STUDENT ACHIEVEMENT PLAN – STUDENT SUCCESS

Student Success

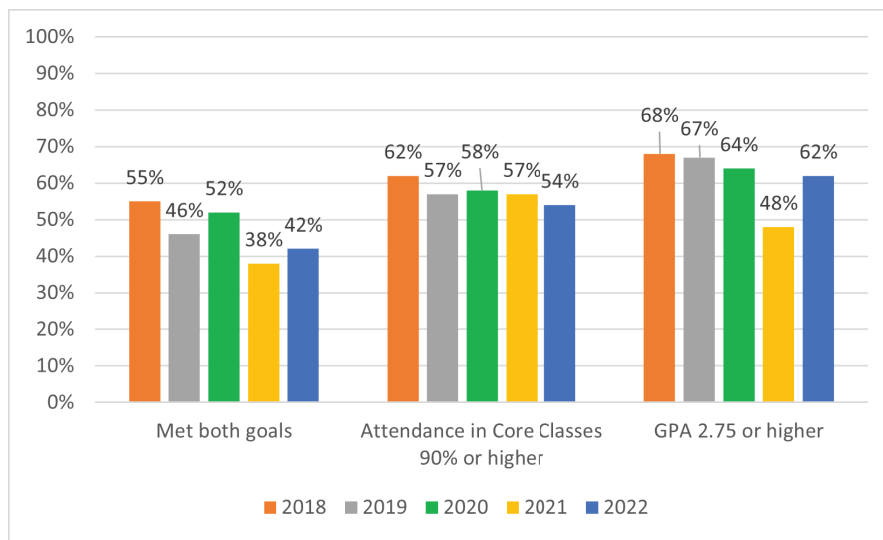
Providing opportunities for students to engage and connect to activities and school.

Ensuring graduation credit is earned and career pathways explored. Student success is at the core of our work. Individual planning and building relationships with every student is critical. It is imperative for students to feel safe and supported.

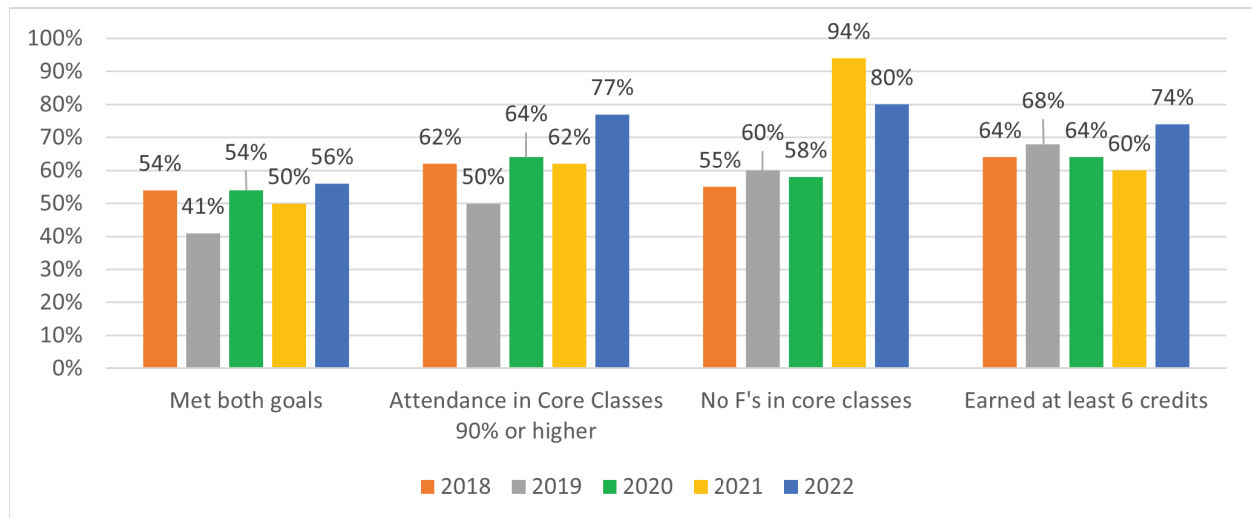
PATHWAY INDICATORS – STUDENT SUCCESS

Measuring Student Behaviors

Indicator 4B, Exit Middle School Effective Behaviors: Students have attendance rates of 90% or higher in core classes and cumulative Grade Point Averages of 2.75 or higher.

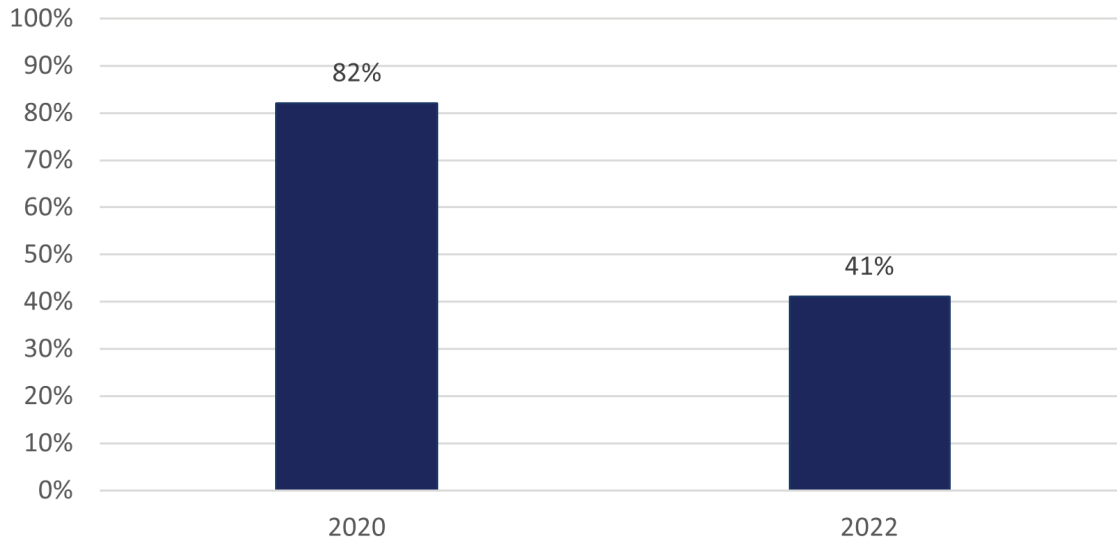


Indicator 5B, Exit 9th Grade Effective Behaviors: Students have attendance rates of 90% or higher in core classes, no F's in core classes, and have earned at least 6 credits.

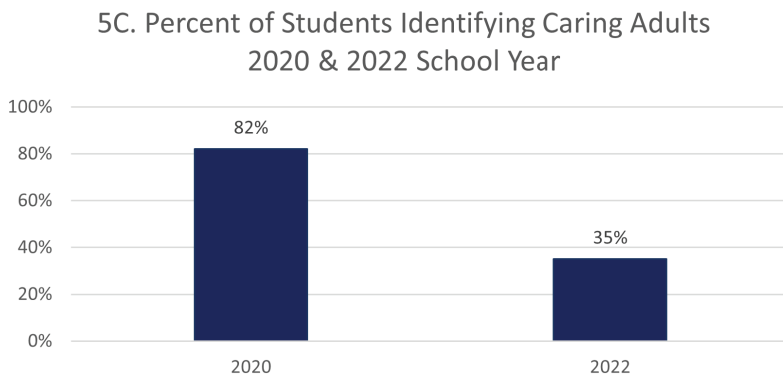


Measuring Mentoring

Indicator 4C, 8th Grade engagement: Students can identify at least one caring adult. Students participate in activities, programs, or sports, as measured by response on student stakeholder survey.



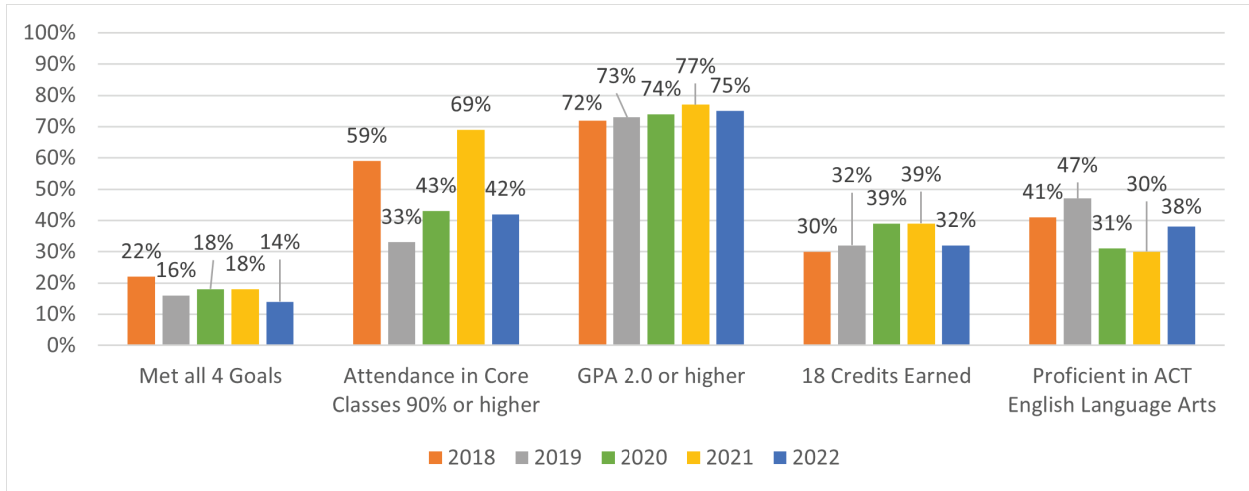
Indicator 5C, 9th Grade engagement: Students can identify at least one caring adult, participate in activities, programs, or sports, and have an individual College Career Readiness meeting.



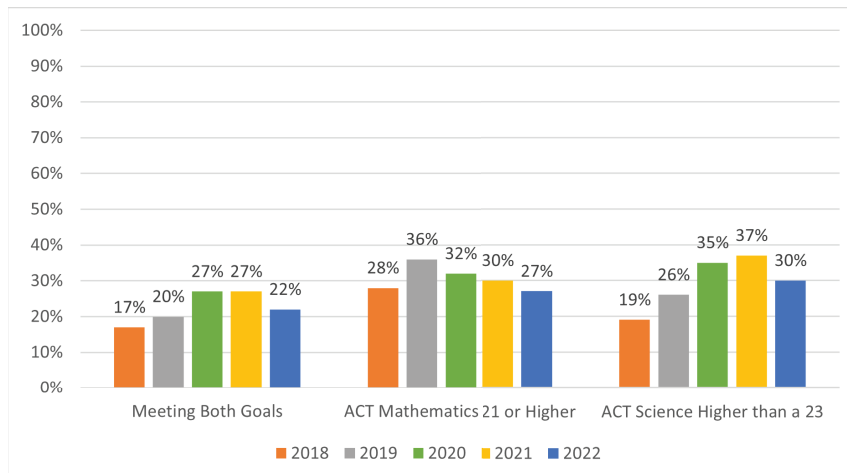
**No data is available for school year 2020-2021. Indicator 5C is for 9th grade only.*

Measuring High School Success and Completion

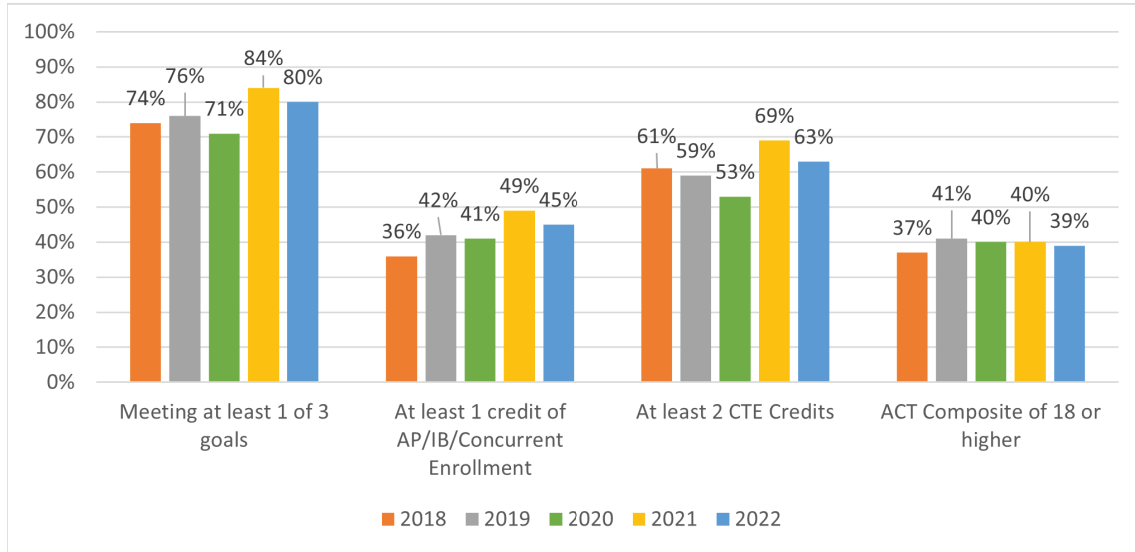
Indicator 6A, Successfully complete 11th Grade: Students have attendance rates of 90% or higher in core classes, have an overall Grade Point Average of 2.0 or higher, have earned at least 18 credits (3 in English Language Arts, Mathematics, and Science; 2 in Social Studies), and has met the ACT goals: Reading (22) and English (18).



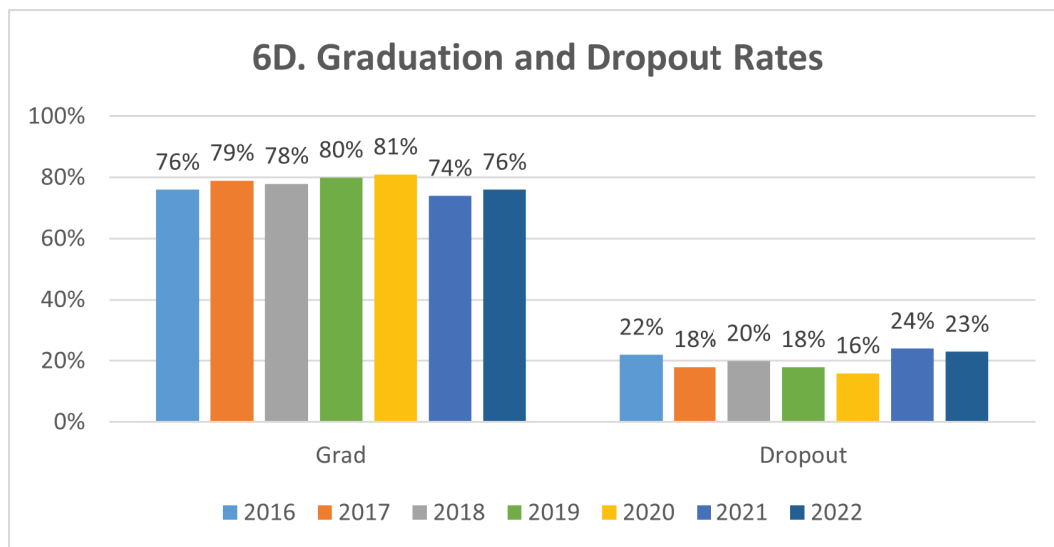
Indicator 6B, Exit 11th Grade STEM (Science, Technology, Engineering, and Mathematics): Students have a foundation in STEM. Students demonstrate achievement in Mathematics with an ACT Mathematics with a score of 22 or higher and ACT Science with a score of 23 or higher. SAGE science assessments were used in SY 2018 and SY 2019.



Indicator 6C, Prepared for post-secondary training: Students have earned at least one full credit in an Advanced Placement, International Baccalaureate, or Concurrent Enrollment course, or students have earned at least two full credits in Career and Technology Education courses, or students had a composite score of 21 or higher on the ACT. This is true for SY 2020 and SY 2021. A composite score of 18 or higher on the ACT rule was applied to SY 2018 and SY 2019.



Indicator 6D, Exit High School Graduating On-Time: Student graduates by the end of summer of their senior year or sooner. Averages include the two district-sponsored charter schools, Salt Lake Center for Science Education (SLCSE) and Salt Lake School for the Performing Arts (SPA). SY 2020 was corrected from 88 to 81%.

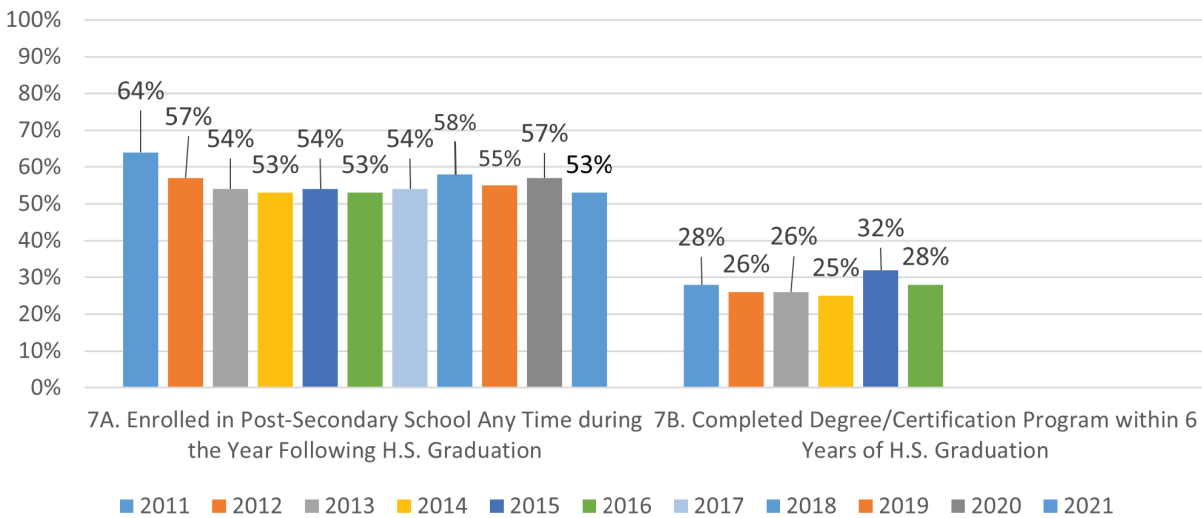


Post-Secondary Enrollment

Post-secondary enrollment for Salt Lake City School District graduates is tracked using the National Student Clearinghouse. The Clearinghouse partners with over 3,600 colleges and universities nationwide and tracks 98% of post-secondary enrollment in the United States.

Indicator 7A, Enrolled in Post-Secondary School Any Time during the Year Following High School Graduation: Students enroll in post-secondary training, a certificate program, or college courses any time during the year following high school graduation.

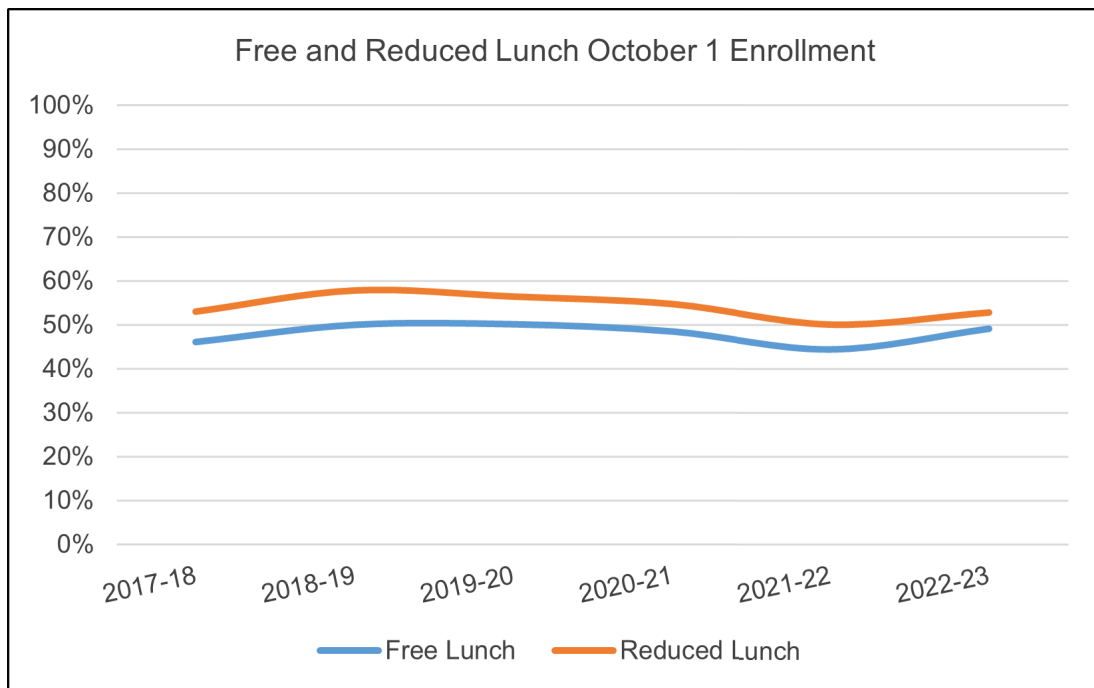
Indicator 7B, Completed Degree or Certificate Program within Six Years of High School Graduation: Students who enroll in post-secondary schooling earn a certificate or degree within six years of high school graduation.



Free and Reduced Lunch Trends

- Changes in the Federal Child Nutrition Program have reversed prior trends of increasing school lunch participation rates across the nation. Salt Lake City School District is following the national trend of recent reductions in Child Nutrition participation rates.
- The district currently has five Community Eligible Provision schools: Bennion, Edison, Liberty, Meadowlark and Riley elementary schools. The Community Eligible Provision allows schools in high-poverty areas to offer nutritious meals at no cost to all students regardless of income level.

Fiscal Year	October 1 Enrollment			Percent		
	Free	Reduced	Total	Free	Reduced	Total
2017-18	11,119	1,681	24,130	46.08%	6.97%	53.05%
2018-19	11,552	1,831	23,108	49.99%	7.92%	57.92%
2019-20	11,395	1,452	22,733	50.13%	6.39%	56.51%
2020-21	10,289	1,340	21,220	48.49%	6.31%	54.80%
2021-22	9,100	1,167	20,500	44.39%	5.69%	50.08%
2022-23	9,862	748	20,075	49.13%	3.73%	52.85%



GLOSSARY OF TERMS

The Annual Budget contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader of the Annual Budget document in understanding these terms, a budget glossary has been included in the document.

Accrual Basis of Accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Americans with Disabilities Act (ADA). The ADA prohibits discrimination against people with disabilities in employment, transportation, public accommodation, communications, and governmental activities.

Amortization. The paying off of debt in regular installments over a period of time.

Appropriation. An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation usually is limited in amount and time it may be expended.

Assessed Valuation. A valuation set upon real estate or other property by a government as a basis for levying taxes.

Average Daily Membership (ADM). The aggregate days of student membership in a school during a reporting period (normally a school year of at least 180 days or 990 hours) divided by the number of days school is in session during this period. Only days in which pupils are under the guidance and direction of teachers should be considered as days in session.

Balanced Budget. A situation in the budgeting process where total revenues are equal to or greater than total expenditures.

Bond. A funding tool representing a written promise to pay a specific sum (face value or principal amount) in the future (maturity date), plus interest. Bonds are only used to finance capital improvements.

Budget. A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Capital Outlay Expenditure. An expenditure which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year. It is an expenditure for land or existing buildings, improvements of grounds, construction of buildings, remodeling, or initial, additional, and replacement of equipment.

Certified Tax Rate. That tax rate that will provide the same amount of tax revenue as the previous year excluding growth.

Current Operating Expenditures. Education expenditures for the daily operation of the school program such as expenditures for administration, instruction, attendance and health services, transportation, and operation and maintenance of plant.

Depreciation. Expiration in the service life of fixed assets, other than wasting assets, attributed to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence.

Education Consolidation and Improvement Act (ECIA). In 1981, Chapter 1 of the ECIA replaced Title I. It is a program to provide educational equity and equality.

Encumbrances. Purchase orders, contracts for salary, or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual goods or services are delivered to the school district.

Equalization Formula Aid. Financial assistance given by a higher-level government--the state, to a lower-level government--school districts, to equalize the fiscal situation of the lower-level government. Because school districts vary in their abilities to raise property tax dollars, equalization formula aid is allocated to make the ability to raise such local funds more nearly equal. In general, equalization formula aid increases as the per pupil property wealth of a school district decreases.

Expenditures. Charges incurred, whether paid or unpaid, which are presumed to benefit the school district's current fiscal year.

Family Community Learning Center (CLC). Some District schools function as community centers for the neighborhood and extend their hours and access for other purposes. In these Centers, young people, their families, and community residents work as equal partners with the school and other community service providers to develop programs and enhance services.

Fiscal Year. Twelve-month period beginning July 1 and ending June 30 to which the annual operating budget applies.

Full Time Equivalent (FTE). An employee that is hired to fill a normal contract day is equivalent to 1 FTE, i.e., a classroom teacher that teaches a full day for a full school year equates to 1 FTE.

Function. A group of related activities aimed at accomplishing a major service.

Fund. An independent accounting entity with its own assets, liabilities, and fund balances. Generally, funds are established to account for financing of specific activities of an agency's operations.

Fund Balance. The excess of the assets of a fund over its liabilities.

General Fund. To account for resources which are not required to be accounted for in any other fund. Revenues and expenditures of categorical federal and state programs for a students regular day school are accounted for in this fund.

Generally Accepted Accounting Principles (GAAP). The common set of accounting principles, standards and procedures that companies use to compile their financial

statements. GAAP are a combination of authoritative standards and simply the commonly accepted ways of recording and reporting accounting information.

Governmental Funds. Funds generally used to account for tax supported activities.

Illuminate. Software and support solution to provide complete data, information, and assessment information.

Indirect Costs. Costs associated with, but not directly attributable to, the providing of a product or service. These costs are usually incurred by other departments in the support of operating departments.

Internal Service Funds. Funds used to account for the financing of goods or services provided by one internal department or agency to other internal departments or agencies on a cost-reimbursement basis.

Modified Accrual Basis of Accounting. Revenues are recognized when measurable and available.

Municipal Building Authority (MBA). The Municipal Building Authority was created in 2005-06 to account for lease revenue bonds that will be sold to finance the construction of District facilities.

No Child Left Behind (NCLB). The current incarnation of the Elementary and Secondary Education Act of 1965 (ESEA). The purpose of NCLB has been to raise achievement and close achievement gaps.

Object. As used in expenditures classification, applies to the article purchased or the service obtained, rather than to the purpose for which the article or service was purchased or obtained (e.g., personnel services, contractual services, materials and supplies).

P.L. 94-142 – Individuals with Disabilities Education Act (IDEA). Assures that all children with disabilities have available to them a free appropriate public education which emphasizes special education and related services designed to meet their unique needs. The law also assures that the rights of children with disabilities and their parents are protected.

Program. Group activities, operations, or organizational units directed to attaining specific purposes or objectives.

Program Budget. A budget which structures budget choices and information in terms of programs and their related work activities.

Proprietary Funds. These are sometimes referred to as "income determination", "non-expendable", or "commercial type" funds, and are used to account for activities similar to private business activities.

PowerSchool. Web-based student information system.

Retained Earnings. An equity account reflecting the accumulated earnings of an enterprise or internal service fund.

Revenues. All funds received from external sources, net of refunds, and correcting transactions. Transactions such as receipt of services, or other receipts "in kind" are excluded as are funds received from the issuance of debt, liquidation of investments, and non-routine sale of property.

Readiness Improvement Success Empowerment (RISE). Utah's computer adaptive assessment system aligned to the state's core standards. Tests students in grade 3-8 starting with the 2018-2019 school year.

State-Supported Voted Leeway Program. With a vote of the people, Utah school districts may levy up to two additional mills (a tax rate of .002) above the Basic School Program for maintenance and operations of schools.

Student Achievement Plan (SAP). The Student Achievement Plan was developed by District personnel and community members to work toward a districtwide strategic and comprehensive improvement process focused solely on student learning. The SAP is supported with goals and action plans and focuses the entire District on student learning through continuous school improvement.

Student Activities Fund. This fund accounts for resources that belong to various schools. It accounts for activities such as sports, dances, plays, clubs, etc. These resources are in the custody of school employees but are the property of the students and not the Board of Education.

Student Assessment of Growth and Excellence (SAGE). Utah's computer adaptive assessment system aligned to the state's core standards. Used during the 2013-2014 to 2017-2018 school years.

Student Education and Occupation Plan (SEOP)/Plan for College and Career Readiness (Plan for CCR). A written plan, updated annually, for students in grades 7-12 that is collaboratively developed by the student, the student's parent or guardian, and a secondary school counselor or educator.

Student Educational Plan (SEP). A plan for students in grades K-6 that is collaboratively developed by the student, the student's parent or guardian, and the elementary school educator.

Tax Rate. An amount of tax stated in terms of a unit of the tax base. A rate of .002 is .002 times the district's total taxable value.

Utah ASPIRE Plus. A hybrid of ACT Aspire and Utah Core test items. It is a computer delivered, fixed form end-of-grade-level high school assessment for students in 9 and 10. Utah Aspire Plus includes four subtests: reading, English, mathematics, and science.

Weighted Pupil Unit (WPU). The unit of need measure for the purpose of determining the costs of a program on a uniform basis for each district in the state. Add-on weightings are allowed for special needs such as handicapped.