

**1782 Notice  
Budget Year 2022**

**0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Applicable cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

**Your response must be received no later than January 6, 2022**

Questions on this Notice and the information and calculations contained on the within may be directed to your Budget Field representative. Requests for adjustments may be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

Check the appropriate Box:

No changes requested

Please make the following changes according to the attached information

I acknowledge receipt of the notice:

Kathy Friend  
Signature

Kathy.Friend@fwcs.k12.IN.US  
Email

Kathy Friend  
Printed Name

CFD  
Title

1-3-2022  
Date

**Respond by  
Email : 1782Notices@dlgf.in.gov  
Fax:(317)-232-0178**

## 1782 Notice Notes Report Pay 2022

**UNIT NUMBER 0240235  
FORT WAYNE COMMUNITY SCHOOL CORPORATION**

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### County Allen (02)

0180 DEBT SERVICE	\$4,798,351
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Budget has been reduced and approved for the displayed amt.

Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.

0186 SCHOOL PENSION DEBT	\$0
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0287 REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009	\$25,956,000
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Budget approved for displayed amount.

Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.

3101 EDUCATION	\$218,857,017
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Budget approved for displayed amount.

3300 OPERATIONS	\$77,903,274
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Budget approved for displayed amount.

Rate reduced to remain within statutory levy limitation.

### 1782 Notice Notes

1) The DLGF has used the number entered by the school in Column B for the Basic Grant revenue. If this number decreases the school will need to make adjustments to the approved budget accordingly.

2) Current Year Financial - Operations fund. The Disbursement total, Cash Balance did not agree with the 2021 Period 1 Form 9.

The Property Tax Estimate also did not agree with the stated Formula of "Lower of Certified vs. Abstract - Minus the June Property Tax" to get the December Property Tax Estimate.

3) Fund 1200 Levy Excess has \$111,221 the belongs in fund 300 Operations. This is shown as revenue for Operations fund.

4) Per Kathy Friend there will be no transfer from Education to Operations during the period July to December 2021.

During 1782 period if this changes it will addressed then.

## Funds Report Pay 2022

## 0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

<b>July to December - 2021</b>					
<b>Revenues</b>	<b>Fund: 0180</b>	<b>Fund: 0186</b>	<b>Fund: 0287</b>	<b>Fund: 3101</b>	<b>Fund: 3300</b>
1. June 30th Cash Balance (6)	1,880,030	633,962	6,417,327	63,331,446	30,775,759
2. Property Taxes to be Collected (7)	3,843,024	1,030,446	7,676,778	-	21,206,210
3. Miscellaneous Revenue (8a)	370,499	99,340	770,677	110,765,367	8,987,089
4. Total Cash and Revenues	6,093,553	1,763,748	14,864,782	174,096,813	60,969,058
<b>Expenses</b>					
5. Necessary Expenditures (2)	5,569,611	1,762,456	9,521,000	107,345,750	41,474,262
6. Additional Appropriation (3)	-	-	-	-	-
7a. Outstanding Temp Loans (4a)	-	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-	-
7c. School Transfers (4a)	-	-	-	-	-
8. Total Expenses	5,569,611	1,762,456	9,521,000	107,345,750	41,474,262
9. Est. Dec.31st, 2021 Cash Balance	523,942	1,292	5,343,782	66,751,063	19,494,796
<b>Budget Year - 2022</b>					
<b>Revenues</b>					
10. Levy Excess (15)	-	-	-	-	-
11. Property Tax Levy (16)	4,289,516	-	24,023,582	-	60,015,848
12. Property Tax Cap Impact	-	-	-	-	(6,300,000)
13. Miscellaneous Revenue (8b)	386,118	-	1,820,286	225,995,950	22,105,786
14. Budget Year Total Revenues	4,675,634	-	25,843,868	225,995,950	75,821,634
<b>Expenses</b>					
15. 2022 Budget Estimate (1)	4,798,351	-	25,956,000	218,857,017	77,903,274
16a. Outstanding Temp Loans (4b)	-	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	10,000,000	-
17. Total 2022 Expenses	4,798,351	-	25,956,000	228,857,017	77,903,274
<b>18. Operating Balance (Est. Dec.31st 2022, Cash Balance)</b>	401,225	1,292	5,231,650	63,889,996	17,413,156
<b>19. Tax Rate (17)</b>	0.0459	-	0.2397	-	0.6422
20. Assessed Value	9,345,351,666	9,345,351,666	10,022,353,730	9,345,351,666	9,345,351,666
Max Levy Type	00	00	00	00	SO

## Funds Report Pay 2022

### 0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0180	DEBT SERVICE	9,345,351,666	0.0459	4,289,516	00
0186	SCHOOL PENSION DEBT	9,345,351,666	-	-	00
0287	REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009	10,022,353,730	0.2397	24,023,582	00
3101	EDUCATION	9,345,351,666	-	-	00
3300	OPERATIONS	9,345,351,666	0.6422	60,015,848	SO
<b>UNIT TOTAL</b>			<b>0.9278</b>	<b>88,328,946</b>	

<b>SCHOOL OPERATING</b>	
<b>Normal Max Levy</b>	60,022,454
<b>Minus LOIT</b>	0
<b>Minus Levy Excess</b>	0
<b>Plus Misc Changes</b>	0
<b>Working Max Levy</b>	60,022,454
CTL SO Working Max <b>\$60,022,454</b> Under Max by <b>\$6,606</b>	

**DLGF Estimates of Miscellaneous  
Revenues for Budget Year 2022  
Estimated Amounts to be Received**

**0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

		Column A July 1, 2021 - Dec 31, 2021	Column B Jan 1, 2022 - Dec 31, 2022
<b>0180</b>	<b>DEBT SERVICE</b>		
1211	License Excise Tax	227,981	260,552
1212	Commercial Vehicle Excise Tax	35,812	32,780
1231	Financial Institutions Tax	106,706	92,786
	<b>Fund Total</b>	<b>370,499</b>	<b>386,118</b>
<b>0186</b>	<b>SCHOOL PENSION DEBT</b>		
1211	License Excise Tax	61,128	0
1212	Commercial Vehicle Excise Tax	9,602	0
1231	Financial Institutions Tax	28,610	0
	<b>Fund Total</b>	<b>99,340</b>	<b>0</b>
<b>0287</b>	<b>REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009</b>		
1211	License Excise Tax	504,323	1,117,053
1212	Commercial Vehicle Excise Tax	66,930	183,583
1231	Financial Institutions Tax	199,424	519,650
	<b>Fund Total</b>	<b>770,677</b>	<b>1,820,286</b>
<b>3101</b>	<b>EDUCATION</b>		
1310	Transfer Tuition from Individuals	44,831	50,000
1741	Student and Adult Fees	61,363	100,718
1910	Rentals	10,069	25,000
1999	Other Revenue from Local Sources	58,320	93,000
3111	Basic Grant	107,814,854	220,630,948
3113	Common School Funds Withheld	2,273,994	4,571,284
3114	Summer School	85,000	85,000
3250	Medicaid Reimbursement - State	400,000	400,000
5200	Transfers from One Fund to Another	0	0
5390	Other Proceeds from the Disposal of Property	16,936	40,000
	<b>Fund Total</b>	<b>110,765,367</b>	<b>225,995,950</b>

**DLGF Estimates of Miscellaneous  
Revenues for Budget Year 2022  
Estimated Amounts to be Received**

**0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

		<b>Column A July 1, 2021 - Dec 31, 2021</b>	<b>Column B Jan 1, 2022 - Dec 31, 2022</b>
<b>3300</b>	<b>OPERATIONS</b>		
1211	License Excise Tax	1,433,319	3,648,964
1212	Commercial Vehicle Excise Tax	225,151	458,628
1231	Financial Institutions Tax	670,855	1,298,194
1510	Interest on Investments	895,273	1,200,000
1910	Rentals	198,229	300,000
1997	Indirect Costs from Federal Government	5,388,138	5,100,000
1999	Other Revenue from Local Sources	64,903	100,000
5200	Transfers from One Fund to Another	111,221	0
5203	Transfer from Education to Operations	0	10,000,000
	<b>Fund Total</b>	<b>8,987,089</b>	<b>22,105,786</b>

**2022 Debt Service Worksheet**

**0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

**Fund: 0180**

Name of Issue	Line 5	Line 15	Line 18A	Line 18B	Line 18
	July 1 - Dec 31 2021	Jan 1 - Dec 31 2022	Jan 1 - June 30 2023	July 1 - Dec 31 2023	Calculated Max Op Bal
<b>FWCS, Allen County, Indiana, General Obligation Qualified Zone Academy Bonds, Series 2009</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>No</b>	145,180	147,770	2,590	142,590	2,590
<i>This debt is limited to an operating balance of 50% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>FWCS, Allen Co., IN, Taxable General Obligation Qualified Zone Academy Bonds,(Direct-Pay)Series 2010</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>No</b>	513,500	0	0	0	0
<b>Common School Fund Loan A2943</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	325,080	0	0	0	0
<b>Common School Fund Loan B0006</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	324,658	0	0	0	0
<b>Common School Fund Loan B0045</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	328,385	651,918	0	0	0
<b>General Obligation Bonds, Series 2019</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	2,565,300	0	0	0	0
<b>Common School Fund Loan B0100</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	329,145	653,424	0	0	0
<b>Common School Fund Loan B0145</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	338,116	671,283	333,168	331,518	99,703
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Common School Fund Loan B0187</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	295,510	0	0	0	0

## 2022 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

<b>Common School Fund Loan B0194</b>	333,101	661,329	328,227	326,602	98,224
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Common School Fund Loan B0265</b>	0	581,725	0	0	0
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					
<b>Common School Fund Loan B0276</b>	0	669,212	335,449	333,805	100,388
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Common School Fund Loan B0230</b>	0	682,393	335,223	333,580	100,320
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unreimbursed Textbooks</b>	71,636	79,297	0	0	0
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					
<b>Totals</b>	<b>5,569,611</b>	<b>4,798,351</b>	<b>1,334,657</b>	<b>1,468,095</b>	<b>401,225</b>



## 2022 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

**Fund: 0186**

Name of Issue	Line 5 <i>July 1 - Dec 31 2021</i>	Line 15 <i>Jan 1 - Dec 31 2022</i>	Line 18A <i>Jan 1 - June 30 2023</i>	Line 18B <i>July 1 - Dec 31 2023</i>	Line 18 <i>Calculated Max Op Bal</i>
Amended General Obligation Pension Bonds of 2004 (Taxable) Post 06/30/2005 Debt ? No Post 06/30/2014 Debt ? No	1,762,456	0	0	0	0
<b>Totals</b>	<b>1,762,456</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## 2022 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

## Fund: 0287

Name of Issue	Line 5	Line 15	Line 18A	Line 18B	Line 18
	July 1 - Dec 31 2021	Jan 1 - Dec 31 2022	Jan 1 - June 30 2023	July 1 - Dec 31 2023	Calculated Max Op Bal
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2013</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? No	2,263,000	4,521,000	2,264,000	2,264,000	2,264,000
<i>This debt is limited to an operating balance of 50% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2014</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? No	1,467,000	2,936,000	1,467,500	1,467,500	1,467,500
<i>This debt is limited to an operating balance of 50% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2015</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	362,500	723,000	359,500	359,500	107,850
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2016</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	39,000	78,000	39,000	39,000	11,700
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2016B</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	148,000	296,000	148,000	148,000	44,400
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2017A</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	1,517,000	1,782,000	890,000	890,000	267,000
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2017B</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	1,576,000	3,900,000	1,948,500	1,948,500	584,550
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2019</b> Post 06/30/2005 Debt ? Yes Post 06/30/2014 Debt ? Yes	972,000	1,006,000	503,000	503,000	150,900
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					

## 2022 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2020</b>	1,176,500	1,398,000	698,500	698,500	209,550
Post 06/30/2005 Debt ? <b>Yes</b>					
Post 06/30/2014 Debt ? <b>Yes</b>					
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2021</b>	0	9,316,000	414,000	414,000	124,200
Post 06/30/2005 Debt ? <b>Yes</b>					
Post 06/30/2014 Debt ? <b>Yes</b>					
<i>This debt is limited to an operating balance of 15% of the 2023 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Totals</b>	<b>9,521,000</b>	<b>25,956,000</b>	<b>8,732,000</b>	<b>8,732,000</b>	<b>5,231,650</b>

## 2022 Max levy Report

### 0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

**County : Allen**  
**Control Code: SO**

FACTORED ADJUSTED TAX LEVY	60,022,454
2021 Pay 2022 Assessed value	9,345,351,666
2021 Pay 2022 AV using pay 2021 geographic area	----- 9,345,351,666
Annexation factor	1.0000
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
Lesser of above two factors	1.0000
Multiply factor adjusted tax levy by annex factor	60,022,454
Services provided in prior year	0
Factored adjusted tax levy increase for services	60,022,454
Greater of factored levy or increased levy	60,022,454
Cumulative operating LOIT (if any)	0
<b>Maximum Levy Limit Subtotal</b>	<b>60,022,454</b>
DLGF approved levy increase	0
Adjusted maximum levy	60,022,454
Adjustment to correct error and/or shortfall	0
<b>Adj. max levy due to error correction and/or shortfall</b>	<b>60,022,454</b>