

### **CONFLICT OF INTEREST- REGULATION**

When a board member becomes aware that they are in a position that creates a conflict of interest or the appearance of a conflict of interest as defined in state law or this policy, they will declare the nature and extent of the conflict or appearance of conflict for inclusion in the board minutes, and will abstain from voting or participating in the discussion of the issue giving rise to the conflict.

If any member questions whether a conflict of interest exists, and the questioned member disagrees that a conflict exists, then the conflict shall be determined by a majority vote of the board.

Approved: 12/3/12  
Reaffirmed: 6/05/2023