

Capitol
Multi-year Projection
As of Apr FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
SUMMARY				
Revenue				
LCFF Entitlement	3,393,053	3,809,193	4,182,186	4,324,861
Federal Revenue	237,392	219,196	109,444	109,668
Other State Revenues	762,429	652,160	658,650	655,273
Local Revenues	3,672	-	-	-
Fundraising and Grants	281,576	281,576	281,576	281,576
Total Revenue	4,678,123	4,962,125	5,231,856	5,371,378
Expenses				
Compensation and Benefits	3,129,946	3,445,474	3,692,922	3,767,388
Books and Supplies	190,691	228,182	207,970	197,429
Services and Other Operating Expenditures	1,287,640	1,241,186	1,278,044	1,327,370
Depreciation	30,251	21,365	17,128	17,128
Other Outflows	-	-	-	-
Total Expenses	4,638,528	4,936,207	5,196,064	5,309,316
Operating Income	39,595	25,918	35,792	62,063
Fund Balance				
Beginning Balance (Unaudited)	750,355	789,773	815,691	851,483
Audit Adjustment	(177)			
Beginning Balance (Audited)	750,178	789,773	815,691	851,483
Operating Income	39,595	25,918	35,792	62,063
Ending Fund Balance	789,773	815,691	851,483	913,546
Total Revenue Per ADA	14,347	14,643	14,611	15,000
Total Expenses Per ADA	14,226	14,566	14,511	14,827
Operating Income Per ADA	121	76	100	173
Fund Balance as a % of Expenses	17%	17%	16%	17%

Capitol
Multi-year Projection
As of Apr FY2023

	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26
Key Assumptions				
Enrollment Breakdown				
TK	19	18	18	18
K	53	48	48	48
1	39	44	68	44
2	43	38	42	66
3	40	41	36	40
4	47	39	39	36
5	38	40	37	38
6	34	35	38	32
7	20	24	25	28
8	19	26	22	23
Total Enrolled	352	353	373	373
ADA %				
K-3	92.8%	96.0%	96.0%	96.0%
4-6	92.3%	96.0%	96.0%	96.0%
7-8	92.9%	96.0%	96.0%	96.0%
Average ADA %	92.6%	96.0%	96.0%	96.0%
ADA				
K-3	180	181	204	207
4-6	110	109	109	102
7-8	36	48	45	49
Total ADA	326	339	358	358
Demographic Information				
CALPADS Enrollment (for unduplicated % calc)	352	353	373	373
# Unduplicated (CALPADS)	80	80	85	85
# Free & Reduced Lunch (CALPADS)	77	77	81	81
# ELL (CALPADS)	6	6	6	6
School Information				
FTE's	49.1	51.4	53.0	53.0
Teachers	18	19	20	20
Default Expense Inflation Rate		3%	3%	3%

Capitol
Multi-year Projection
As of Apr FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
REVENUE				
LCFF Entitlement				
8011 Charter Schools General Purpose Entitlement - State Aid	1,629,370	1,901,570	2,125,564	2,232,726
8012 Education Protection Account Entitlement	873,844	982,827	1,079,429	1,114,942
8096 Charter Schools in Lieu of Property Taxes	889,839	924,797	977,193	977,193
SUBTOTAL - LCFF Entitlement	3,393,053	3,809,193	4,182,186	4,324,861
Federal Revenue				
8181 Special Education - Entitlement	63,236	63,236	63,236	63,236
8182 Special Education Reimbursement	16,855	3,805	3,955	4,179
8291 Title I	26,136	26,136	26,136	26,136
8292 Title II	6,118	6,118	6,118	6,118
8294 Title IV	10,000	10,000	10,000	10,000
8296 CARES ESSER and LLM	115,048	109,901	-	-
SUBTOTAL - Federal Revenue	237,392	219,196	109,444	109,668
Other State Revenue				
8311 AB/SB 86	-	49,903	-	-
8319 Other State Apportionments - Prior Years	19,733	-	-	-
8381 Special Education - Entitlement (State	248,038	260,440	270,857	278,983
8382 Special Education Reimbursement (State	63,096	21,604	21,604	21,604
8550 Mandated Cost Reimbursements	5,883	6,472	6,991	7,631
8560 State Lottery Revenue	80,714	83,885	88,638	88,638
8590 All Other State Revenue	208,390	93,281	133,985	121,843
8593 Other State Revenue 3	136,574	136,574	136,574	136,574
SUBTOTAL - Other State Revenue	762,429	652,160	658,650	655,273
Local Revenue				
8660 Interest	3,672	-	-	-
SUBTOTAL - Local Revenue	3,672	-	-	-
Fundraising and Grants				
8811 Club M Revenue	281,576	281,576	281,576	281,576
SUBTOTAL - Fundraising and Grants	281,576	281,576	281,576	281,576
TOTAL REVENUE	4,678,123	4,962,125	5,231,856	5,371,378

Capitol
Multi-year Projection
As of Apr FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100 Teachers Salaries	975,269	1,152,516	1,260,185	1,272,787
1148 Teacher - Special Ed	147,094	161,567	163,183	164,815
1300 Certificated Supervisor & Administrator Salaries	171,696	205,640	207,696	209,773
1930 Certificated Counselors Salaries	49,201	52,968	53,498	54,033
SUBTOTAL - Certificated Salaries	1,343,261	1,572,692	1,684,562	1,701,408
Classified Salaries				
2100 Classified Teaching Assistant Salaries	431,785	350,734	406,084	418,267
2200 Classified Special Ed Salaries	219,498	271,582	279,729	288,121
2201 Classified SpEd Teaching Assistants Salaries	166,742	236,281	243,369	250,670
2400 Classified Clerical & Office Salaries	152,002	160,100	164,903	169,850
2905 Club M Salaries	121,229	120,767	124,390	128,121
2935 Classified Substitute Pay	19,191	19,767	20,360	20,971
SUBTOTAL - Classified Salaries	1,110,447	1,159,230	1,238,835	1,276,000
Employee Benefits				
3100 STRS	255,851	299,665	321,025	324,236
3300 OASDI-Medicare-Alternative	104,658	111,718	119,433	122,522
3400 Health & Welfare Benefits	254,772	218,172	241,137	253,194
3500 Unemployment Insurance	12,705	14,289	14,980	15,245
3600 Workers Comp Insurance	25,764	28,685	30,696	31,263
3900 Other Employee Benefits	22,489	41,023	42,253	43,521
SUBTOTAL - Employee Benefits	676,238	713,552	769,525	789,981
Books & Supplies				
4100 Approved Textbooks & Core Curricula Materials	30,000	81,530	57,407	59,129
4300 Materials & Supplies	60,029	64,920	66,867	68,873
4320 Educational Software	32,044	31,291	31,741	15,914
4325 SpEd Materials & Supplies	10,500	10,815	11,139	11,474
4330 Office Supplies	15,000	15,450	15,914	16,391
4340 Montessori Materials	3,500	5,000	5,150	5,305

**Capitol
Multi-year Projection
As of Apr FY2023**

	Year 1 2022-23	Year 2 2023-24	Year 3 2024-25	Year 4 2025-26
4350 Other Supplies & Materials	3,500	3,605	3,713	3,825
4352 Club M Supplies	9,018	9,288	9,567	9,854
4410 New Classroom Furniture & Supplies	21,000	-	-	-
4420 Computers: individual items less than \$5k	1,500	1,545	1,591	1,639
4710 Student Food Services	1,000	1,030	1,061	1,093
4720 Staff Meals and Events	3,600	3,708	3,819	3,934
SUBTOTAL - Books and Supplies	190,691	228,182	207,970	197,429
Services & Other Operating Expenses				
5100 Subagreements for Services	128,700	33,398	30,577	24,027
5200 Travel & Conferences	9,528	5,305	10,108	10,411
5300 Dues & Memberships	4,000	14,912	15,359	15,820
5515 Janitorial, Gardening Services & Supplies	145,024	149,799	163,035	167,926
5535 Utilities (General)	50,058	51,560	53,107	54,700
5605 Equipment Leases	12,485	12,734	12,989	13,249
5610 Rent	118,575	118,575	118,575	118,575
5615 Repairs and Maintenance - Building	2,040	2,081	2,122	2,165
5809 Banking Fees	-	2,060	2,122	2,185
5812 Business Services	45,109	46,116	50,069	51,805
5824 District Oversight Fees	34,948	40,412	45,700	48,677
5830 Field Trips Expenses	7,500	-	-	-
5848 Licenses and Other Fees	-	2,060	2,122	2,185
5857 Payroll Fees	8,400	8,652	8,912	9,179
5858 CMO Fees Expense	647,217	682,131	701,389	742,768
5861 Prior Yr Exp (not accrued)	24,423	-	-	-
5863 Professional Development	45,419	68,098	58,485	60,240
5880 Student Health Services	-	1,545	1,591	1,639
5899 Miscellaneous Operating Expenses	2,500	-	-	-
5915 Postage and Delivery	1,714	1,748	1,783	1,819
SUBTOTAL - Services & Other Operating Exp.	1,287,640	1,241,186	1,278,044	1,327,370
Depreciation Expense				
6900 Depreciation	30,251	21,365	17,128	17,128
SUBTOTAL - Depreciation Expense	30,251	21,365	17,128	17,128
Other Outflows				
SUBTOTAL - Other Outflows	-	-	-	-
TOTAL EXPENSES	4,638,528	4,936,207	5,196,064	5,309,316