

Elk Grove
Multi-year Projection
As of Apr FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
SUMMARY				
Revenue				
LCFF Entitlement	5,111,118	5,882,877	6,039,466	6,100,973
Federal Revenue	310,395	286,517	159,016	158,916
Other State Revenues	1,079,219	1,073,688	968,539	966,140
Local Revenues	-	-	-	-
Fundraising and Grants	386,384	386,384	386,384	386,384
Total Revenue	6,887,116	7,629,466	7,553,406	7,612,412
Expenses				
Compensation and Benefits	4,328,758	4,875,799	5,065,134	5,080,419
Books and Supplies	163,553	209,973	206,057	182,090
Services and Other Operating Expenditures	1,871,994	1,762,063	1,732,925	1,781,154
Depreciation	397,178	386,046	403,464	404,839
Other Outflows	73,216	70,353	67,433	64,454
Total Expenses	6,834,699	7,304,235	7,475,013	7,512,957
Operating Income	52,417	325,231	78,393	99,455
Fund Balance				
Beginning Balance (Unaudited)	6,668,457	6,722,458	7,047,689	7,126,083
Audit Adjustment	1,584			
Beginning Balance (Audited)	6,670,041	6,722,458	7,047,689	7,126,083
Operating Income	52,417	325,231	78,393	99,455
Ending Fund Balance	6,722,458	7,047,689	7,126,083	7,225,538
Total Revenue Per ADA	13,993	14,556	14,652	15,104
Total Expenses Per ADA	13,886	13,935	14,500	14,907
Operating Income Per ADA	106	620	152	197
Fund Balance as a % of Expenses	98%	96%	95%	96%

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Key Assumptions				
Enrollment Breakdown				
TK	26	25	25	25
K	68	71	71	71
1	71	68	68	68
2	63	64	65	65
3	65	59	61	62
4	58	60	54	55
5	61	49	56	50
6	58	55	44	51
7	40	52	45	34
8	26	43	48	44
Total Enrolled	536	546	537	525
ADA %				
K-3	91.0%	96.0%	96.0%	96.0%
4-6	92.2%	96.0%	96.0%	96.0%
7-8	94.5%	96.0%	96.0%	96.0%
Average ADA %	91.8%	96.0%	96.0%	96.0%
ADA				
K-3	267	276	278	279
4-6	163	157	148	150
7-8	62	91	89	75
Total ADA	492	524	516	504
Demographic Information				
CALPADS Enrollment (for unduplicated % calc)	536	546	537	525
# Unduplicated (CALPADS)	137	136	134	131
# Free & Reduced Lunch (CALPADS)	129	131	129	126
# ELL (CALPADS)	21	21	21	21
School Information				
FTE's	67.1	73.4	73.4	72.4
Teachers	25	28	28	27
Default Expense Inflation Rate		3%	3%	3%

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REVENUE				
LCFF Entitlement				
8011 Charter Schools General Purpose Entitlement - State Aid	2,534,767	3,023,498	3,168,175	3,243,742
8012 Education Protection Account Entitlement	1,322,147	1,523,736	1,557,664	1,572,958
8096 Charter Schools in Lieu of Property Taxes	1,254,204	1,335,644	1,313,627	1,284,273
SUBTOTAL - LCFF Entitlement	5,111,118	5,882,877	6,039,466	6,100,973
Federal Revenue				
8181 Special Education - Entitlement	96,670	96,670	96,670	96,670
8182 Special Education Reimbursement	26,341	5,744	6,117	6,016
8291 Title I	38,235	38,235	38,235	38,235
8292 Title II	7,994	7,994	7,994	7,994
8294 Title IV	10,000	10,000	10,000	10,000
8296 CARES ESSER and LLM	131,155	127,873	-	-
SUBTOTAL - Federal Revenue	310,395	286,517	159,016	158,916
Other State Revenue				
8311 AB/SB 86	-	189,492	-	-
8319 Other State Apportionments - Prior Years	25,933	-	-	-
8381 Special Education - Entitlement (State)	379,184	398,144	414,069	426,491
8382 Special Education Reimbursement (State)	88,350	33,027	33,027	33,027
8550 Mandated Cost Reimbursements	9,056	9,770	10,813	10,986
8560 State Lottery Revenue	121,838	129,749	127,610	124,759
8590 All Other State Revenue	271,087	129,736	199,249	187,107
8593 Other State Revenue 3	183,770	183,770	183,770	183,770
SUBTOTAL - Other State Revenue	1,079,219	1,073,688	968,539	966,140
Local Revenue				
SUBTOTAL - Local Revenue	-	-	-	-
Fundraising and Grants				
8802 Fundraising General	80,000	80,000	80,000	80,000
8811 Club M Revenue	306,384	306,384	306,384	306,384
SUBTOTAL - Fundraising and Grants	386,384	386,384	386,384	386,384
TOTAL REVENUE	6,887,116	7,629,466	7,553,406	7,612,412

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EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100 Teachers Salaries	1,339,685	1,641,581	1,703,301	1,659,104
1148 Teacher - Special Ed	193,698	199,923	201,922	203,942
1300 Certificated Supervisor & Administrator Salaries	249,196	314,890	318,039	321,219
1930 Certificated Counselors Salaries	74,536	86,319	87,182	88,054
SUBTOTAL - Certificated Salaries	1,857,115	2,242,714	2,310,445	2,272,320
Classified Salaries				
2100 Classified Teaching Assistant Salaries	485,380	508,472	557,573	574,300
2200 Classified Special Ed Salaries	381,685	407,597	419,825	432,419
2201 Classified SpEd Teaching Assistants Salaries	228,635	234,088	241,111	248,344
2400 Classified Clerical & Office Salaries	247,290	252,486	260,060	267,862
2905 Club M Salaries	163,486	168,461	173,515	178,720
2930 Maintenance & Grounds Salaries	53,880	64,606	66,545	68,541
2935 Classified Substitute Pay	4,100	4,223	4,350	4,480
SUBTOTAL - Classified Salaries	1,564,456	1,639,933	1,722,978	1,774,667
Employee Benefits				
3100 STRS	353,626	427,265	440,191	432,898
3300 OASDI-Medicare-Alternative	146,960	158,329	165,668	169,073
3400 Health & Welfare Benefits	321,054	297,864	312,757	316,667
3500 Unemployment Insurance	17,720	20,271	20,630	20,684
3600 Workers Comp Insurance	35,926	40,768	42,351	42,493
3900 Other Employee Benefits	31,901	48,655	50,115	51,618
SUBTOTAL - Employee Benefits	907,187	993,152	1,031,711	1,033,433
Books & Supplies				
4100 Approved Textbooks & Core Curricula Materials	55,000	101,054	94,863	97,709
4300 Materials & Supplies	12,000	8,892	9,159	9,434
4320 Educational Software	40,000	44,110	44,560	15,914
4325 SpEd Materials & Supplies	11,500	11,845	12,200	12,566
4330 Office Supplies	11,328	11,668	12,018	12,378
4340 Montessori Materials	-	3,500	3,605	3,713

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4350 Other Supplies & Materials	4,000	4,120	4,244	4,371
4352 Club M Supplies	17,500	10,000	10,300	10,609
4400 Noncapitalized Equipment	2,045	2,145	2,173	2,188
4410 New Classroom Furniture & Supplies	536	-	-	-
4420 Computers: individual items less than \$5k	5,500	5,665	5,835	6,010
4710 Student Food Services	2,144	4,914	4,978	5,013
4720 Staff Meals and Events	2,000	2,060	2,122	2,185
SUBTOTAL - Books and Supplies	163,553	209,973	206,057	182,090
Services & Other Operating Expenses				
5100 Subagreements for Services	231,190	73,821	72,213	66,912
5200 Travel & Conferences	3,000	3,090	3,183	3,278
5300 Dues & Memberships	5,500	12,154	12,519	12,894
5515 Janitorial, Gardening Services & Supplies	144,060	138,000	142,140	146,404
5520 Security	15,008	15,747	15,952	16,063
5535 Utilities (General)	96,000	98,880	101,846	104,902
5605 Equipment Leases	9,000	17,320	17,493	17,668
5610 Rent	98,170	109,895	113,192	116,588
5615 Repairs and Maintenance - Building	26,000	26,780	27,583	28,411
5808 Current Year CAC Expense	20,000	-	-	-
5812 Business Services	68,092	71,330	72,083	72,916
5824 District Oversight Fees	52,645	62,411	65,995	68,667
5830 Field Trips Expenses	6,000	-	-	-
5833 Fines and Penalties	1,400	1,442	1,485	1,530
5845 Legal Fees	45,000	-	-	-
5848 Licenses and Other Fees	2,000	2,060	2,122	2,185
5857 Payroll Fees	9,768	8,579	8,665	8,664
5858 CMO Fees Expense	976,969	1,055,081	1,009,774	1,045,451
5861 Prior Yr Exp (not accrued)	7,581	-	-	-
5863 Professional Development	51,092	58,302	59,354	61,135
5880 Student Health Services	-	3,605	3,713	3,825
5899 Miscellaneous Operating Expenses	2,000	2,000	2,000	2,000
5915 Postage and Delivery	1,520	1,566	1,613	1,661
SUBTOTAL - Services & Other Operating Exp.	1,871,994	1,762,063	1,732,925	1,781,154
Depreciation Expense				
6900 Depreciation	397,178	386,046	403,464	404,839
SUBTOTAL - Depreciation Expense	397,178	386,046	403,464	404,839
Other Outflows				
7438 Long term debt - Interest	73,216	70,353	67,433	64,454
SUBTOTAL - Other Outflows	73,216	70,353	67,433	64,454
TOTAL EXPENSES	6,834,699	7,304,235	7,475,013	7,512,957