

Shingle Springs
Multi-year Projection
As of Apr FY2023

	Year 1	Year 2	Year 3	Year 4
	2022-23	2023-24	2024-25	2025-26
SUMMARY				
Revenue				
LCFF Entitlement	4,866,460	5,598,143	5,802,549	5,990,991
Federal Revenue	242,477	126,085	126,485	126,485
Other State Revenues	922,380	894,287	852,094	776,236
Local Revenues	24,000	15,000	15,000	15,000
Fundraising and Grants	278,726	278,726	278,726	278,726
Total Revenue	6,334,043	6,912,241	7,074,855	7,187,439
Expenses				
Compensation and Benefits	4,275,882	4,617,651	4,789,811	4,877,458
Books and Supplies	154,345	176,731	157,039	136,268
Services and Other Operating Expenditures	1,484,794	1,520,983	1,507,158	1,576,172
Depreciation	405,389	396,317	393,340	393,340
Other Outflows	67,332	65,094	62,826	60,528
Total Expenses	6,387,742	6,776,775	6,910,175	7,043,766
Operating Income	(53,698)	135,466	164,680	143,673
Fund Balance				
Beginning Balance (Unaudited)	6,758,752	6,709,506	6,844,972	7,009,652
Audit Adjustment	4,452			
Beginning Balance (Audited)	6,763,204	6,709,506	6,844,972	7,009,652
Operating Income	(53,698)	135,466	164,680	143,673
Ending Fund Balance	6,709,506	6,844,972	7,009,652	7,153,325
Total Revenue Per ADA	13,390	13,625	13,946	14,168
Total Expenses Per ADA	13,504	13,358	13,621	13,885
Operating Income Per ADA	(114)	267	325	283
Fund Balance as a % of Expenses	105%	101%	101%	102%

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Key Assumptions				
Enrollment Breakdown				
TK	12	10	10	10
K	64	63	63	63
1	66	66	66	66
2	54	63	63	63
3	67	54	54	54
4	54	65	65	65
5	51	51	51	51
6	51	49	49	49
7	55	48	48	48
8	41	54	54	54
Total Enrolled	515	523	523	523
ADA %				
K-3	91.7%	97.0%	97.0%	97.0%
4-6	91.8%	97.0%	97.0%	97.0%
7-8	92.5%	97.0%	97.0%	97.0%
Average ADA %	91.9%	97.0%	97.0%	97.0%
ADA				
K-3	241	248	248	248
4-6	143	160	160	160
7-8	89	99	99	99
Total ADA	473	507	507	507
Demographic Information				
CALPADS Enrollment (for unduplicated % calc)	515	523	523	523
# Unduplicated (CALPADS)	63	64	64	64
# Free & Reduced Lunch (CALPADS)	59	60	60	60
# ELL (CALPADS)	4	4	4	4
School Information				
FTE's	62.3	61.7	61.7	61.7
Teachers	27	30	30	30
Default Expense Inflation Rate		3%	3%	3%

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REVENUE				
LCFF Entitlement				
8011 Charter Schools General Purpose Entitlement - State Aid	2,551,798	3,003,514	3,149,707	3,287,625
8012 Education Protection Account Entitlement	1,273,012	1,477,492	1,535,705	1,586,229
8096 Charter Schools in Lieu of Property Taxes	1,041,650	1,117,137	1,117,137	1,117,137
SUBTOTAL - LCFF Entitlement	4,866,460	5,598,143	5,802,549	5,990,991
Federal Revenue				
8181 Special Education - Entitlement	88,802	88,802	88,802	88,802
8182 Special Education Reimbursement	24,003	5,520	5,920	5,920
8291 Title I	15,241	15,241	15,241	15,241
8292 Title II	6,522	6,522	6,522	6,522
8294 Title IV	10,000	10,000	10,000	10,000
8296 CARES ESSER and LLM	97,909	-	-	-
SUBTOTAL - Federal Revenue	242,477	126,085	126,485	126,485
Other State Revenue				
8311 AB/SB 86	-	45,066	-	-
8319 Other State Apportionments - Prior Years	25,968	-	-	-
8381 Special Education - Entitlement (State)	345,562	362,840	377,353	388,674
8382 Special Education Reimbursement (State)	80,812	30,099	30,099	30,099
8550 Mandated Cost Reimbursements	8,302	9,390	10,466	10,811
8560 State Lottery Revenue	117,092	125,578	125,578	125,578
8590 All Other State Revenue	217,442	194,113	181,397	93,873
8593 Other State Revenue 3	127,202	127,202	127,202	127,202
SUBTOTAL - Other State Revenue	922,380	894,287	852,094	776,236
Local Revenue				
8699 All Other Local Revenue	24,000	15,000	15,000	15,000
SUBTOTAL - Local Revenue	24,000	15,000	15,000	15,000
Fundraising and Grants				
8802 Fundraising General	50,000	50,000	50,000	50,000
8811 Club M Revenue	228,726	228,726	228,726	228,726
SUBTOTAL - Fundraising and Grants	278,726	278,726	278,726	278,726
TOTAL REVENUE	6,334,043	6,912,241	7,074,855	7,187,439

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EXPENSES				
Compensation & Benefits				
Certificated Salaries				
1100 Teachers Salaries	1,640,679	1,894,763	1,963,091	1,982,722
1148 Teacher - Special Ed	142,786	172,630	174,356	176,099
1300 Certificated Supervisor & Administrator Salaries	285,392	325,887	329,146	332,437
1930 Certificated Counselors Salaries	63,036	67,756	68,433	69,117
SUBTOTAL - Certificated Salaries	2,131,893	2,461,035	2,535,026	2,560,376
Classified Salaries				
2100 Classified Teaching Assistant Salaries	472,836	319,262	354,698	365,339
2103 Outdoor Learning & Library Specialists Salaries	12,207	6,045	6,226	6,413
2200 Classified Special Ed Salaries	209,225	284,073	292,595	301,373
2201 Classified SpEd Teaching Assistants Salaries	105,785	149,016	153,486	158,091
2400 Classified Clerical & Office Salaries	216,528	221,984	228,643	235,503
2905 Club M Salaries	103,168	89,735	92,427	95,200
2930 Maintenance & Grounds Salaries	71,186	94,245	97,072	99,985
2935 Classified Substitute Pay	19,207	19,783	20,377	20,988
SUBTOTAL - Classified Salaries	1,210,143	1,184,142	1,245,525	1,282,891
Employee Benefits				
3100 STRS	406,138	468,993	483,115	487,946
3300 OASDI-Medicare-Alternative	123,830	126,617	132,389	135,619
3400 Health & Welfare Benefits	326,852	279,068	293,021	307,672
3500 Unemployment Insurance	17,191	18,924	19,223	19,529
3600 Workers Comp Insurance	35,091	38,274	39,696	40,354
3900 Other Employee Benefits	24,745	40,598	41,816	43,070
SUBTOTAL - Employee Benefits	933,847	972,474	1,009,260	1,034,191
Books & Supplies				
4100 Approved Textbooks & Core Curricula Materials	52,794	73,827	51,790	53,344
4300 Materials & Supplies	17,000	23,207	23,903	24,620
4320 Educational Software	41,500	39,740	40,190	15,914
4325 SpEd Materials & Supplies	11,500	11,845	12,200	12,566
4330 Office Supplies	11,761	12,114	12,477	12,852
4340 Montessori Materials	-	2,000	2,060	2,122

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4350 Other Supplies & Materials	9,000	9,270	9,548	9,835
4352 Club M Supplies	3,090	3,183	3,278	3,377
4410 New Classroom Furniture & Supplies	5,000	-	-	-
4420 Computers: individual items less than \$5k	1,200	-	-	-
4710 Student Food Services	500	515	530	546
4720 Staff Meals and Events	1,000	1,030	1,061	1,093
SUBTOTAL - Books and Supplies	154,345	176,731	157,039	136,268
Services & Other Operating Expenses				
5100 Subagreements for Services	108,550	51,102	48,812	42,809
5200 Travel & Conferences	5,378	7,010	5,705	5,876
5300 Dues & Memberships	5,000	13,798	14,211	14,638
5515 Janitorial, Gardening Services & Supplies	49,842	51,337	52,877	54,463
5520 Security	7,210	7,426	7,649	7,879
5535 Utilities (General)	105,510	108,675	111,936	115,294
5605 Equipment Leases	13,500	13,905	14,322	14,752
5615 Repairs and Maintenance - Building	36,050	37,132	38,245	39,393
5809 Banking Fees	300	309	318	328
5812 Business Services	65,440	69,037	70,935	73,395
5815 Consultants - Instructional	500	515	530	546
5824 District Oversight Fees	50,125	59,391	63,406	67,429
5857 Payroll Fees	10,933	11,261	11,599	11,947
5858 CMO Fees Expense	938,919	1,021,164	993,693	1,052,317
5861 Prior Yr Exp (not accrued)	5,915	-	-	-
5863 Professional Development	67,512	62,628	66,436	68,429
5880 Student Health Services	4,795	4,939	5,087	5,240
5899 Miscellaneous Operating Expenses	8,000	-	-	-
5915 Postage and Delivery	1,316	1,355	1,396	1,438
SUBTOTAL - Services & Other Operating Exp.	1,484,794	1,520,983	1,507,158	1,576,172
Depreciation Expense				
6900 Depreciation	405,389	396,317	393,340	393,340
SUBTOTAL - Depreciation Expense	405,389	396,317	393,340	393,340
Other Outflows				
7438 Long term debt - Interest	67,332	65,094	62,826	60,528
SUBTOTAL - Other Outflows	67,332	65,094	62,826	60,528
TOTAL EXPENSES	6,387,742	6,776,775	6,910,175	7,043,766