

**FORM
OR-ED-1**

NOTICE OF BUDGET HEARING

A public meeting of the Pleasant Hill School District No. 1 will be held on June 20, 2023 at 7:00 p.m. at the Pleasant Hill Community Center in Pleasant Hill, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Pleasant Hill School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Pleasant Hill School District Office, 36386 Highway 58, between the hours of 7:30 a.m. and 3:30 p.m., or online at www.pleasanthill.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used during the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2021 -22	Adopted Budget This Year 2022 - 23	Approved Budget Next Year 2023 - 24
Beginning Fund Balance	\$6,347,162	\$6,603,721	\$9,131,239
Current Year Property Taxes, other than Local Option Taxes	\$4,751,414	\$4,958,309	\$4,871,918
Current Year Local Option Property Taxes	\$0	\$0	\$0
Other Revenue from Local Sources	\$0	\$0	\$0
Revenue from Intermediate Sources	\$585,365	\$138,000	\$65,000
Revenue from State Sources	\$8,362,827	\$10,454,646	\$11,066,869
Revenue from Federal Sources	\$1,750,768	\$1,413,650	\$1,391,199
Interfund Transfers	\$1,490,000	\$761,000	\$1,021,000
All Other Budget Resources	\$183,922	\$877,240	\$1,010,050
Total Resources	\$23,471,457	\$25,206,566	\$28,557,275

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$6,147,521	\$7,318,204	\$7,797,891
Other Associated Payroll Costs	3,559,638	5,303,799	5,598,000
Purchased Services	1,364,620	2,662,931	3,153,980
Supplies & Materials	1,099,966	2,738,146	2,772,846
Capital Outlay	\$236,858	\$1,066,000	\$1,006,000
Other Objects (except debt service & interfund transfers)	174,301	268,290	307,400
Debt Service*	\$1,442,956	\$1,483,056	\$1,530,656
Interfund Transfers*	\$1,490,000	\$784,000	\$1,045,000
Operating Contingency	\$0	\$233,991	\$251,383
Unappropriated Ending Fund Balance & Reserves	\$0	\$3,348,149	\$5,094,119
Total Requirements	\$15,515,859	\$25,206,566	\$28,557,275

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$7,054,298	\$10,275,885	\$11,077,424
FTE	80.58	80.7544	81.6505
2000 Support Services	\$4,872,816	\$7,590,233	\$8,119,161
FTE	34.35	35.25	35.6875
3000 Enterprise & Community Service	\$478,562	\$597,252	\$754,532
FTE	4.125	4.125	4.125
4000 Facility Acquisition & Construction	\$177,227	\$919,000	\$710,000
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	\$1,442,956	\$1,483,056	\$1,530,656
5200 Interfund Transfers*	\$1,490,000	\$759,000	\$1,020,000
6000 Contingency	\$0	\$233,991	\$251,383
7000 Unappropriated Ending Fund Balance	\$0	\$3,348,149	\$5,094,119
Total Requirements	\$15,515,859	\$25,206,566	\$28,557,275
Total FTE	119.055	120.1294	121.463

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **
The PHSD budget goal is to provide a balanced and financially responsible program for our K-12 students that facilitates improving student achievement and provides a safe educational environment. Our 2023-24 budget is based on our expectation of receiving over \$8.3 million from the State School Fund (SSF) as well as additional funds from the Student Investment Account (SIA), the Elementary and Secondary School Emergency Relief Act (ESSER) and local property taxes.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$4.6414 per \$1,000)	4.6414	4.6414	4.6414
Local Option Levy	0	0	0
Levy For General Obligation Bonds	1,557,503	1,638,620	1,401,700

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$14,920,000	
Other Bonds	\$0	
Other Borrowings	\$0	
Total	\$14,920,000	

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.