



Ohio Department of Higher Education

COMMERCIAL TRUCK DRIVER STUDENT AID PROGRAM COUNSELING ACKNOWLEDGEMENT

- Eligible students must have a valid Ohio driver's license, pass a DOT physical examination and drug screen before being awarded this student aid for tuition. A student cannot be in default status on prior loans from Federal Student Aid.
- Maximum amount that can be awarded for the Truck Driving CDL A program is \$5,000. This will be split as follows:
 - \$2,500 in grant funds (no repayment required)
 - \$2,500 loan proceeds (repayment not required until 12 months after graduation).
- Any funds awarded through this student aid program will be sent directly to Mid- East Career and Technology Centers from Ohio Department of Education (ODHE) to be applied to the student's account.
- If you have been approved for the loan, you will receive a promissory note.
IMPORTANT NOTE: The promissory note must be signed and acknowledged electronically. Failure to complete the online Promissory Note would prevent receipt of the loan funds and would prevent your entry into the program. Please complete this online document as soon as received.
- **Forgiveness/Cancellation of Promissory (Loan) Note after 12-month grace period**
 - The student is responsible to provide documentation to Mid- East Career and Technology Centers and ODHE regarding proof of employment, including wage information.
 - Loan note is eligible for cancellation after one year of employment if meets criteria:
 - Student must remain an Ohio resident on tax filings
 - Documentation of employment as a truck driver by an entity that has a valid mailing address in Ohio (OR)
 - Documentation of self-employment as a truck driver using a valid mailing address in Ohio
- **Repayment of Loan**
 - Disenrollment or failure to complete the truck driving program will result in immediate repayment of the loan to the loan servicer (Ohio Department of Higher Education).
 - Failure to secure and provide documentation of employment for one year as an Ohio resident with a valid employer or proof of self-employment will result in required repayment of the loan through the loan servicer in accordance with their defined interest rate and terms.
- **Delinquent Loan & Collections**
 - Loans that move into repayment status, with no payments received after 90 days will be considered in default and will be certified for collection through the State of Ohio Attorney General's office.

I have been counseled & have read and understand the terms of the CDL Student Aid Grant & Loan:

Printed Name

Signature

Date