



Professional Insurance Associates

Commercial Insurance Summary

California Montessori Project

07/01/2023 – 07/01/2024

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THIS DOCUMENT SUMMARIZES THE PROPOSAL FOR YOUR INSURANCE. THIS IS NOT A CONTRACT. THE TERMS OF THE POLICY FORMS WILL CONTROL THE INSURANCE CONTRACT WITHOUT REGARD TO ANY STATEMENT MADE IN THIS PROPOSAL.

Commercial Insurance Policy Schedule

Line of Business	Description	Writing Company	AM Best Rating
Commerical Package	Property & General Liability	Hanover Insurance Co.	A,XV
Umbrella	Commerical Umbrella	Hanover Insurance Co.	A, XV
Fiduciary Liability	Fiduciary	Philadelphia Indemnity Insurance Co.	A++,XV
Workers Compensation	Workers Comp	BHHC/Oak River Insurance Co.	A++, XV

Property

Insurance Company: Hanover Insurance Company
 Proposed Policy Period: 07/01/2023 – 07/01/2024

Coverage Detail

CALIFORNIA MONTESSORI PROJECT 2023 STATEMENT OF VALUES (please see attached SOV)

	No of Students	No of Buildings	Address	Campus	Building	BPP/EDP	Business Interruption	Total TIV	
1	655	1	Carmichael	Administration					
2	175	1	Elk Grove Blvd	Elk Grove					
3	325	1	Sacramento	Capitol					
4	450	15	4645 Buckeye	Shingle Springs					
5	450	3	Fair Oaks	American River					
6	271	1	Orangevale	Orangevale					
7	350	4	Bradshaw	Elk Grove					
	2822		Total (Blanket Limit)			\$ 14,262,000	\$ 4,135,000	\$ 2,500,000	\$ 20,897,000

Coinsurance: 100%
 Agreed Value; Special Form; Replacement Cost
 Deductible: \$5,000

Blanket Earthquake Sprinkler Leakage for 4645 Buckeye Road Bldg #1,13,14,15 and 9649 Bradshaw Road Bldg #1,2,3,4:
 \$2,000,000 per Occurrence
 \$2,000,000 Aggregate
 Deductible: \$50,000

Inland Marine Coverage:

- \$ 50,000 School Band Uniforms, Choir Robes, Similar and Related Property
- \$ 50,000 School Athletic Equipment, Uniforms, Similar and Related Equipment and Accessories
- \$ 50,000 School Musical Instruments, Similar and Related Equipment and Accessories
- \$ 50,000 School Cameras, Projection Machines, Films, Similar and Related Equipment and Accessories
- \$ 100,000 Dwellings Under Construction by Vocational Shop Classes

Additional Property Coverage:

***Location 7: Play structure \$300,000 included in Building limit

***Location 6: Tenant Improvement \$35,000 included in Business Personal Property limit

Coverage Included	Sub-limits
Boiler & Machinery	Included
Extra Expense	\$ 300,000
Lease Cancellations	\$ 50,000
Leasehold Tenants	\$ 150,000
Newly Acquired Property	\$ 2,000,000
Newly Acquired Contents	\$ 1,000,000
Newly Acquired B.I.	\$ 250,000
Ordinance or Law	\$ 500,000
Pollutants	\$ 100,000
Off-Premises	\$ 150,000
Arson or Theft Reward	\$ 75,000
Utility Services – Direct Damage	\$ 100,000
Worldwide Property Off-Premises	\$ 75,000

General Liability

Insurance Company: Hanover Insurance Company
 Proposed policy period: 07/01/2023 to 07/01/4

Coverage Detail

Limits of Liability	Description
\$1,000,000	Per Occurrence - Per Location
\$2,000,000	Annual Aggregate, Other Than Products
Included	Annual Aggregate, Products & Completed Operations
\$1,000,000	Personal And Advertising Injury Aggregate
\$100,000	Fire Damage Legal Liability *** \$1M increased limit per Hanover Enhancement Endorsement – Educational Institutions form 421-2925 06 17
\$15,000	Medical Expense Limit (Any one person)
Not Applicable	Deductible / Claim
\$1,000,000	Employee Benefits Liability Limit – Per Employee Employee Benefits Liability Limit – Aggregate EBL Deductible: \$1,000 Employee Benefit Retroactive Date: 7/1/2022
\$1,000,000	Non-Owned and Hired Auto Liability
\$1,000,000	Sexual Misconduct or Sexual Molestation Per Incident
\$2,000,000	Sexual Misconduct or Sexual Molestation Aggregate

\$50,000	Privacy and Security Liability
\$50,000	Cyber Media Liability
\$5,000	Deductible
	Cyber Liability Retroactive Date: 7/1/2022

Schedule of Hazards

Premium Code	Class Code	Classification	2023 Premium Basis
U	47476	Sexual Abuse & Molestation-100 0 students or more w/o housing	2,822
U	47469	Faculty Members	495
U	41422	Camper Day	898
U	46671	Playground	1

Commercial Umbrella

Insurance Company: Hanover Insurance Company
Proposed policy period: 07/01/2023 – 07/01/2024

Coverage Detail

Limits	Description
\$10,000,000	Per Occurrence
\$10,000,000	Annual Aggregate Limit
\$0	Retained Limit/Deductible

Umbrella Underlying Coverage Separate Aggregate or Sublimit:
Abuse and Molestation Liability: \$5,000,000

Underlying Coverages

Policy Type	Carrier / Policy #	Policy Period	Limits
Automobile Liability CSL (Hired /Non-Owned only)	Hanover	07/01/2023 – 07/01/2024	\$1,000,000 None None
General Liability Each Occurrence General Aggregate	Hanover	07/01/2023 – 07/01/2024	\$1,000,000 \$2,000,000
Abuse and Molestation Each Occurrence General Aggregate	Hanover	07/01/2023 – 07/01/2024	\$1,000,000 \$2,000,000
Employee Benefits Liability Each Occurrence General Aggregate	Hanover	07/01/2023 – 07/01/2024	\$1,000,000 \$1,000,000
Workers Comp/Employers Liability	BHHC/Oak River	07/01/2023 – 07/01/2024	\$1,000,000 \$1,000,000 \$1,000,000

Fiduciary Liability

Insurance Company: Philadelphia Indemnity Insurance Company
Proposed policy period: 07/01/2023 – 07/01/24
Coverage Type: Fiduciary Liability

Coverage Detail

Limits	Description
\$1,000,000	Per Claim
\$1,000,000	Aggregate
\$0	Retained Limit/Deductible

Premium Summary / Comparison

Line of Business	2023-2024	2022-2023
Package	\$81,471.00	\$55,602.00
Umbrella	\$18,896.00	\$16,985.00
Fiduciary	\$712.00	\$712.00
Educators Professional Liability – PHL Y policy 3 years Extended Reporting Period – 2022		\$43,388.00
Workers Comp (Estimated Premium)	\$145,963 + Assessments = \$154,498.00 BHHC	\$101,268 + Assessments = \$107,263.00 BHHC
Total Premium:	\$255,577.00 Including assessments	\$223,950.00 including assessments

2023 Marketing Results:

Declined by – CNA, EMC, Great American, Hartford, Liberty Mutual, NationWide, Oregon Mutual, Zurich, Markel, AIG, PHL Y, AmTrust

Pending by - Guideone, Chubb, AmWIns, Socius