

**ADAMS 12 FIVE STAR SCHOOLS  
RESOLUTION AUTHORIZING FOR FISCAL YEAR 2023-2024  
THE USE OF A PORTION OF BEGINNING FUND BALANCE  
AS AUTHORIZED BY COLORADO STATUTES**

**WHEREAS**, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

**WHEREAS**, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

**WHEREAS**, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of that beginning fund balance is needed, and the district’s plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

**WHEREAS**, the Board of Education has determined that the beginning fund balances in the Funds: General Fund, Insurance Reserve Fund, Information Technology Fund, Instructional Revenue Fund, Capital Reserve Fund, Interscholastic Athletic Fund, Pupil Activity Special Revenue Fund, Other Special Revenue Fund, Food Services Fund, Before After and Summer Enrichment Program Fund, Bond Redemption Fund, and Building Fund are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

**NOW, THEREFORE, BE IT RESOLVED:**

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2023-2024 beginning fund balance for the purpose(s) named from each respective fund as the intentional drawdown of accumulated fund balance for operational expenses:

<b>Fund</b>	<b>2023-2024 Beginning Fund Balance -Adopted</b>	<b>2023-2024 Revenues- Adopted</b>	<b>2023-2024 Expenditures and Transfers - Adopted</b>	<b>2023-2024 Ending Fund Balance and Reserves - Adopted</b>
General Fund	\$ 73,146,399	\$ 482,554,628	\$ 492,957,283	\$ 62,743,744
Insurance Reserve Fund	\$ 4,007,992	\$ 3,639,487	\$ 4,133,494	\$ 3,513,985
Information Technology Fund	\$ 6,512,942	\$ 19,740,607	\$ 21,256,557	\$ 4,996,992
Instructional Revenue Fund	\$ 10,611,885	\$ 4,237,269	\$ 3,558,191	\$ 11,290,963
Capital Reserve Fund	\$ 28,497,824	\$ 6,177,946	\$ 7,167,101	\$ 27,508,669
Governmental Designated - Purpose Grants Fund	\$ -	\$ 46,424,609	\$ 46,424,609	\$ -
Interscholastic Athletic Fund	\$ 1,734,130	\$ 3,664,999	\$ 3,711,298	\$ 1,687,831
Pupil Activity Special Revenue Fund	\$ 4,646,270	\$ 3,963,383	\$ 3,670,159	\$ 4,939,494
Other Special Revenue Fund	\$ 3,573,601	\$ 2,448,681	\$ 3,893,194	\$ 2,129,088
Food Service Fund	\$ 10,385,037	\$ 14,387,729	\$ 15,298,705	\$ 9,474,061
Before, After, & Summer Enrichment (BASE) Fund	\$ 2,992,049	\$ 7,525,731	\$ 7,492,896	\$ 3,024,884
Bond Redemption - Debt Service Fund	\$ 63,249,987	\$ 72,117,113	\$ 40,827,925	\$ 94,539,175
Building Fund	\$ 23,041,505	\$ 271,658	\$ 23,313,163	\$ -
<b>Total Appropriations</b>	<b>\$ 232,399,621</b>	<b>\$ 667,153,840</b>	<b>\$ 673,704,575</b>	<b>\$ 225,848,886</b>

**BE IT FURTHER RESOLVED**, the uses of the portions of the beginning fund balance for the purpose(s) set forth above will not lead to an ongoing deficit in any respective fund.

**Adopted by the Board of Education at its regular meeting on June 7, 2023.**