

**ADAMS 12 FIVE STAR SCHOOLS  
FISCAL YEAR 2023-2024  
APPROPRIATION RESOLUTION**

**BE IT RESOLVED** by the Board of Education of the Adams 12 Five Star Schools, Adams and Broomfield Counties, State of Colorado, that the amounts set forth in the following schedule, be appropriated to each fund as specified in the “Adopted Budget” for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

General Fund	\$ 555,701,027
Insurance Reserve Fund	7,647,479
Information Technology Fund	26,253,549
Instructional Revenue Fund	14,849,154
Capital Reserve Fund	34,675,770
Governmental Designated - Purpose Grants Fund	46,424,609
Interscholastic Athletic Fund	5,399,129
Pupil Activity Special Revenue Fund	8,609,653
Other Special Revenue Fund	6,022,282
Food Service Fund	24,772,766
Before, After, & Summer Enrichment (BASE) Fund	10,517,780
Bond Redemption - Debt Service Fund	135,367,100
Building Fund	23,313,163
<b>Total</b>	<b>\$ 899,533,461</b>

**BE IT FURTHER RESOLVED**, that amounts that were budgeted and appropriated for the 2022-2023 fiscal year, and have been authorized to be expended, transferred, reserved, encumbered or, committed for various purposes and projects by Board action for the 2022-2023 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2023-2024 fiscal year for such purposes and projects; and

**BE IT FURTHER RESOLVED**, that any and all 2022-2023 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves” in the 2023-2024 fiscal year and available for current and subsequent fiscal years’ expenditures, but shall not be considered “emergency reserves” unless otherwise expressly provided in the 2023-2024 fiscal year budget; and

**BE IT FURTHER RESOLVED**, that the adoption of this Appropriation Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2023-2024 fiscal year’s payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; and

**BE IT FURTHER RESOLVED**, that the adoption of this Appropriation Resolution shall be deemed to include the exercise of the School District's rights, if any, to renew for the 2023-2024 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; and

**BE IT FURTHER RESOLVED**, that this Appropriation Resolution be placed on file at the principal administrative office of the School District, where it shall remain throughout the 2023-2024 fiscal year and be open for inspection during reasonable business hours.

**Adopted by the Board of Education at its regular meeting on June 7, 2023.**