

NOTICE OF BOND ELECTION

THE STATE OF TEXAS	§
	§
COUNTIES OF DENTON AND WISE	§
	§
KRUM INDEPENDENT SCHOOL	§
DISTRICT	§

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TO THE RESIDENT, QUALIFIED VOTERS OF THE

KRUM INDEPENDENT SCHOOL DISTRICT

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ADDITIONAL INFORMATION REGARDING THE ELECTION HEREINAFTER DESCRIBED CAN BE FOUND AT <https://www.krumisd.net>, <https://www.co.wise.tx.us> and <https://www.dentoncounty.gov>.

TAKE NOTICE that an election will be held in the Krum Independent School District on May 7, 2022 CONCERNING THE ISSUANCE OF \$244,700,000 OF SCHOOL BUILDING BONDS FOR SCHOOL FACILITIES AND THE PURCHASE OF NECESSARY SITES FOR SCHOOL FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, and CONCERNING THE ISSUANCE OF \$30,300,000 OF BONDS FOR STADIUM FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, ALL in obedience to an order duly entered by the Board of Trustees of the Krum Independent School District on February 17, 2022, which order reads substantially as follows:

AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE KRUM INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF THE ELECTION, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION

WHEREAS, the Board of Trustees (the *Board*) of the KRUM INDEPENDENT SCHOOL DISTRICT (the *District*), located in Denton and Wise Counties (individually, the *County* and, together, the *Counties*) hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amount and for the purposes hereinafter identified (the *Election*); and

WHEREAS, the District will contract with the elections administrator (individually, the *Administrator* and, together, the *Administrators*) of each County to conduct all aspects of the Election for all registered voters of the District; and

WHEREAS, the Election will be conducted by each County and held jointly with other political subdivisions for which each County is also conducting their elections (such other political subdivisions, collectively, the *Participants*), as provided pursuant to the provisions of an election agreement and/or a joint election or similar agreement between or among (as applicable) the District, each County, and/or any Participants, entered into in accordance with the provisions of Section 271.002, as amended, Texas Election Code; and

WHEREAS, the Board hereby finds and determines that the necessity to construct various capital improvements within the District necessitates that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; and

WHEREAS, the Board hereby finds and determines that certain of the anticipated capital improvements may be submitted to the qualified voters of the District as a single proposition as authorized by Section 45.003(g) of the Code because these capital improvements will be predominantly used for required curriculum and administrative purposes and are not the type of facilities described in Section 45.003(g)(1-6); except for the projects specifically included in Proposition B pursuant to Section 45.003(g)(1) and

WHEREAS, the Board hereby finds and determines that the actions hereinbefore described are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE KRUM INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Election shall be held in the KRUM INDEPENDENT SCHOOL DISTRICT on the 7th day of May 2022 (*Election Day*), which is a uniform election date under the Texas Election Code, as amended, and is 78 or more days from the date of the adoption of this order (the *Order*), for the purpose of submitting the following propositions to the qualified voters of the District:

PROPOSITION A

“Shall the Board of Trustees of the Krum Independent School District be authorized to issue and sell bonds of the District in the principal amount not to exceed \$244,700,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities in the District (and any necessary or related removal of existing facilities), and the purchase of the necessary sites for school facilities, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?”

PROPOSITION B

“Shall the Board of Trustees of the Krum Independent School District be authorized to issue and sell bonds of the District in the principal amount not to exceed \$30,300,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping stadium facilities, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?”

SECTION 2: One or more school election precincts are hereby established for the purpose of holding the Election, and one or more polling places are hereby designated for holding the Election in the school election precincts as identified in Exhibit A to this Order (which is incorporated herein by reference for all purposes). At least 79 days prior to the scheduled Election Day, or as soon thereafter as is reasonably practicable, the President, Board of Trustees, the Superintendent of Schools, or the respective designees thereof, in coordination with the Administrators, will appoint the Presiding Judge, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election, together with any other necessary changes to election practices and procedures and can correct, modify, or change the Exhibits to this Order based upon the final locations and times agreed upon by the District, the Administrators, and the Participants, if any and as applicable, to the extent permitted by applicable law.

A. The Presiding Judge shall appoint not less than two resident qualified voters of the District to act as clerks in order to properly conduct the Election. To the extent required by the Texas Election Code, as amended, or other applicable law, the appointment of these clerks must include a person fluent in the Spanish language to serve as a clerk to render oral aid in the Spanish language to any voter desiring such aid at the polls on Election Day. If the Presiding Judge appointed actually serves, the Alternate Presiding Judge shall serve as one of the clerks. In the absence of the Presiding Judge, the Alternate Presiding Judge shall perform the duties of the Presiding Judge of the election precinct.

B. On Election Day, the polls shall be open as designated on Exhibit A.

C. The main early voting location is designated in Exhibit B to this Order (which is incorporated herein by reference for all purposes). The individual named as the Early Voting Clerk as designated in Exhibit B is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. This office or place shall remain open to permit early voting on the days and at the times as stated in Exhibit B. Early voting shall commence as provided on Exhibit B and continue through the date set forth on Exhibit B, all as provided by the provisions of the Texas Election Code, as amended.

Additionally, permanent and/or temporary branch offices for early voting by personal appearance may be established and maintained in accordance with the Texas Election Code. In the event such permanent and/or temporary branch locations are established, information regarding the locations, dates, and hours of operation for early voting at these offices shall be determined by the Administrators, as identified in Exhibit B hereto.

An Early Voting Ballot Board is hereby established for the purpose of processing early voting results. The individual designated in Exhibit B as the Presiding Judge of an Early Voting Ballot Board is hereby appointed the Presiding Judge of the indicated Early Voting Ballot Board. The Presiding Judge shall appoint not less than two resident qualified voters of the District to serve as members of each such Early Voting Ballot Board.

SECTION 3: Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). Pursuant to Section 61.012, as amended, Texas Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Any legally permissible voting method may be used for early voting and Election Day voting by personal appearance. Certain early voting may be conducted by mail.

SECTION 4: The District authorizes each Administrator to utilize a Central Counting Station (individually, the *Station* and, together, the *Stations*) as provided by Section 127.001, *et seq.*, as amended, Texas Election Code. The Administrators, or the designees thereof, is hereby appointed as the Manager of their respective Station who will establish a written plan for the

orderly operation of the Station in accordance with the provisions of the Texas Election Code. The Board authorizes the Administrators, or the designees thereof, to appoint the Presiding Judge of the respective Station, the Tabulation Supervisor, and the Programmer of the respective Station and may appoint Station clerks as needed or desirable. The Administrators will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to their respective Station and conduct instruction for the officials and clerks for the Station in accordance with the provisions of the Texas Election Code.

SECTION 5: The official ballot shall be prepared in accordance with the provisions of the Texas Election Code, as amended, so as to permit voters to vote “FOR” or “AGAINST” the aforesaid measures which shall appear on the ballot substantially as follows:

PROPOSITION A

“THE ISSUANCE OF \$244,700,000 OF BONDS BY THE KRUM INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND NECESSARY SITES FOR SCHOOL FACILITIES, AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”

PROPOSITION B

“THE ISSUANCE OF \$30,300,000 OF BONDS BY THE KRUM INDEPENDENT SCHOOL DISTRICT FOR STADIUM FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”

SECTION 6: All resident, qualified voters of the District shall be permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling place. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, as amended, except as modified by the provisions of the Texas Education Code, as amended, and as may be required by law. To the extent required by law, all election materials and proceedings relating to the Election shall be printed in both English and Spanish.

SECTION 7: Notice of election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Moreover, a substantial copy of this Order and the voter information document, including a Spanish translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not less than 21 days prior to Election Day, (ii) in three additional public places within the District’s boundaries not later than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the District’s internet website not less than 21 days prior to Election Day. A sample ballot shall be posted on the District’s internet website not less than 21 days prior to Election Day.

SECTION 8: As required by and in accordance with Section 3.009(b)(5) and (7) through (9) of the Texas Election Code, the District, as of the date of this order, had outstanding an aggregate principal amount of debt equal to \$31,030,367.80; the aggregate amount of the interest

owed on such District debt obligations, through respective maturity, totaled \$9,177,079.21; and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.3846 per \$100 of taxable assessed valuation. Based on the bond market conditions on the date of the Board's adoption of this Order, the maximum interest rate for any series of bonds authorized at the Election is 4.00% (expressed as a net effective interest rate applicable to any such series of bonds). The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date), as prescribed by applicable Texas law, though the District estimates that, based on current bond market conditions, such bonds will amortize over a 30-year period from their respective date of issue. The foregoing estimated maximum net effective interest rate and amortization period are only estimates, provided for Texas statutory compliance; they do not serve as a cap on the per annum interest rate at which any series of bonds authorized at the Election may be sold, or the amortization period for bonds that are the subject of this Election.

SECTION 9: The Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties, to negotiate and enter into one or more joint election agreements, election services contracts, and/or similar contracts or agreements with the County, acting by and through the Administrators, and any Participants if desired or if required to comply with applicable law, as permitted and in accordance with the provisions of the Texas Election Code, as amended. In addition, the Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties to make such technical modifications to this Order that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Order is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Board of Trustees.

SECTION 10: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 11: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

SECTION 12: This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 13: It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 14: If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 15: This Order shall be in force and effect from and after its final passage, and it is so ordered.

YOU WILL, THEREFORE, take notice of all the matters and facts set out in the foregoing Notice of Election.

//s// Sue Real, Secretary, Board of Trustees, Krum Independent School District

* * *

Exhibit A

WISE COUNTY ELECTION DAY PRECINCT AND POLLING INFORMATION

Election Day: Saturday, May 7, 2022

Election Day Polling Locations open from 7 a.m. to 7 p.m.

Presiding Judges and Alternates: to be appointed by the Election Officials

Precincts (*Precintos*) 1,2,3,4,5,6 and 22 will vote at (*votartin*)

Wise County Court Office Building

308 W. Main (North Entrance)

Decatur, TX 76234

Precincts (*Precintos*) 7,8,9,10,11,12,18 and 19 will vote at (*votartin*)

Chico City Hall

400 S. Hovey

Chico, TX 76431

Precincts (*Precintos*) 13,14,15,16, 17, 28 and 29 will vote at (*votartin*)

Bridgeport Lions Hall

1107 8th St

Bridgeport, TX 76426

Precincts (*Precintos*) 20,23,24,25,27 and 30 will vote at (*votartin*)

Boyd Community Center

420 E. Morton Ave

Boyd, TX 76023

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DENTON COUNTY ELECTION DAY PRECINCT AND POLLING INFORMATION

Election Day: Saturday, May 7, 2022

Election Day Polling Locations open from 7 a.m. to 7 p.m.

Presiding Judges and Alternates: to be appointed by the Election Officials

Precinct (precinto)	Location (lugar)	Address (dirección)	Room (sito de votación)	City (ciudad)	Zip code (código postal)
1000	Sanger Community Center	101 Freese Dr.	Meeting Room	Sanger	76266
4188	Krum ISD Administration Building	1200 Bobcat Blvd.	Board Room	Krum	76249
4189	Krum ISD Administration Building	1200 Bobcat Blvd.	Board Room	Krum	76249
4190	Krum ISD Administration Building	1200 Bobcat Blvd.	Board Room	Krum	76249
4191	Krum ISD Administration Building	1200 Bobcat Blvd.	Board Room	Krum	76249
4192	Krum ISD Administration Building	1200 Bobcat Blvd.	Board Room	Krum	76249
4193	Ponder Town Hall	102 W. Bailey St.	Council Chambers	Ponder	76259

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Exhibit B

WISE COUNTY EARLY VOTING

Early voting begins Monday, April 25, 2022 and ends on Tuesday, May 3, 2022
Early voting Clerk: Sabra Srader, 200 S. Trinity Street, Decatur, Texas 76234
Presiding Judge of the Early Voting Ballot Board: To be appointed by Administrator

EARLY VOTING LOCATIONS

Ubicaciones de Votación Anticipada

VOTERS MAY VOTE AT ANY POLLING SITE DURING EARLY VOTING

Los Votantes Pueden Votar En Cualquier Centro Electoral Durante La Votación Temprana

MAIN EARLY VOTING - DECATUR

Wise County Court Office Building
308 W. Main (North Entrance)
Decatur, TX 76234

BOYD

Boyd Community Center
420 E. Morton Ave
Boyd, TX 76023

ALVORD

Alvord City Hall
215 W. Elm
Alvord, TX 76225

BRIDGEPORT

Bridgeport Law Enforcement Center
1000 Thompson St
Bridgeport, TX 76426

Dates

Monday, April 25, 2022 – Friday, April 29, 2022
Monday, May 2, 2022 – Tuesday, May 3, 2022

Times

8:00 AM – 5:00 PM
7:00 AM – 7:00 PM

Early Voting By Mail

Applications for voting by mail should be received no later than the close of business (5:00 p.m.) on April 26, 2022. Applications should be sent to:

Sabra Srader
Elections Administrator
PO Box 1597
Decatur, Texas 76234
fax: 940-626-4283
email: elections@co.wise.tx.us

If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

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DENTON COUNTY EARLY VOTING

Early voting begins April, 25, 2022 and ends on May, 3, 2022

Early voting Clerk: Frank Phillips, 701 Kimberly Drive, Suite A111, Denton, Texas 76208

Presiding Judge of the Early Voting Ballot Board: To be appointed by Administrator

Main Early Voting Location

Denton County Elections Administrator

701 Kimberly Drive, Suite A111

Denton, Texas 76208

Dates

Monday, April 25, 2022 - Saturday, April 30, 2022

Sunday, May 1, 2022

Monday, May 2, 2022 - Tuesday May 3, 2022

Times

8:00 AM – 5:00 PM

11:00 AM – 5:00 PM

7:00 AM – 7:00 PM

	Location <i>(Ubicación)</i>	Address <i>(Dirección)</i>	Room <i>(Sitio de Votación)</i>	City <i>(Ciudad)</i>	Zip Code <i>(Código Postal)</i>
1	Argyle ISD Administration Building	800 Eagle Dr.	Boardroom	Argyle	76226
2	Harvest Hall Community Center	1251 Homestead Way	Harvest Hall	Northlake	76226
3	Aubrey Area Library	226 Countryside Dr.	Community Room	Aubrey	76227
4	Bartonville Town Hall	1941 E. Jeter Rd.	Council Room	Bartonville	76226
5	Carrollton Public Library	4220 N. Josey Ln.	Large Meeting Room	Carrollton	75010
6	Rosemeade Recreation Center	1330 E. Rosemeade Pkwy.	Front Snack Area	Carrollton	75007
7	Corinth City Hall	3300 Corinth Pkwy.	Workshop Room	Corinth	76208
8	Steven E. Copeland Government Center	1400 FM 424	Community Room	Cross Roads	76227
9	Timberglen Recreation Center	3810 Timberglen Rd.	Large Room	Dallas	75287
10	Denton Civic Center	321 E. McKinney St.	Community Room	Denton	76201
11	Denton County Elections Administration (Main Early Voting Location)	701 Kimberly Dr.	A111	Denton	76208
12	Martin Luther King Jr. Recreation Center	1300 Wilson St.	Meeting Room B	Denton	76205
13	North Branch Library	3020 N. Locust St.	Meeting Room	Denton	76209
14	Robson Ranch Creative Arts and Technology Center	9404 Ed Robson Cir.	Front Hallway	Denton	76207
15	South Branch Library	3228 Teasley Ln.	Program Room	Denton	76210

16	Voertman's Bookstore	1314 W. Hickory St.	Art Gallery	Denton	76201
17	Double Oak Town Hall	320 Waketon Rd.	Council Chambers	Double Oak	75077
18	Denton County Southwest Courthouse	6200 Canyon Falls Dr.	Community Room	Flower Mound	76226
19	Flower Mound Community Activity Center	1200 Gerault Rd.	Chill Zone	Flower Mound	75028
20	Flower Mound Senior Center	2701 W. Windsor Dr.	Ballroom C	Flower Mound	75028
21	Frisco Fire Station #4	4485 Cotton Gin Rd.	Training Room	Frisco	75034
22	Frisco Fire Station #7	330 W. Stonebrook Pkwy.	Training Room	Frisco	75036
23	Frisco ISD Transportation West	10701 Dallas Pkwy.	Atrium	Frisco	75033
24	Highland Village Municipal Complex	1000 Highland Village Rd.	Training Room	Highland Village	75077
25	Justin Municipal Complex	415 N. College Ave.	Gymnasium	Justin	76247
26	Northwest ISD Administration Building	2001 Texan Dr.	Curriculum Design Center Room	Justin	76247
27	Krum ISD Administration Building	1200 Bobcat Blvd.	Board Room	Krum	76249
28	Lake Dallas City Hall	212 Main St.	Community Room	Lake Dallas	75065
29	Castle Hills North Community Center	201 Anna Ave.	Banquet Hall	Lewisville	75056
30	Lewisville Municipal Annex	1197 W. Main St.	Community Room	Lewisville	75067
31	Chavez Elementary School	2600 Hart Rd.	Gymnasium	Little Elm	75068
32	Little Elm Community Center	107 Hardwicke Ln.	Community Room	Little Elm	75068
33	Northlake Town Hall	1500 Commons Cir. Ste. 300	Council Chambers	Northlake	76226
34	Oak Point City Hall	100 Naylor Rd.	Community Room	Oak Point	75068
35	Pilot Point Senior Center	310 S. Washington St.	Exercise Room	Pilot Point	76258
36	Ponder Town Hall	102 W. Bailey St.	Council Chambers	Ponder	76259
37	Prosper Fire Station #2	1140 S. Teel Pkwy.	Training Room	Prosper	75078
38	Roanoke Public Library	308 S. Walnut St.	Meeting Room A & B	Roanoke	76262
39	Sanger Community Center	101 Freese Dr.	Meeting Room	Sanger	76266
40	Prestwick Elementary	3101 Stonefield Dr.	Music Room D119	The Colony	75056
41	Trophy Club MUD No. 1 Building	100 Municipal Dr.	Board Room	Trophy Club	76262

Early Voting By Mail

Applications for voting by mail should be received no later than the close of business (5:00 p.m.) on Tuesday, April 26, 2022. Applications should be sent to:

Frank Phillips
Early Voting Clerk and Elections Administrator for Denton County
PO Box 1720,
Denton, Texas 76202
fax: 940-349-3201
email: elections@dentoncounty.gov

If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

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VOTER INFORMATION DOCUMENT

Krum Independent School District Proposition A:

<input type="checkbox"/> FOR (a favor)	“THE ISSUANCE OF \$244,700,000 OF BONDS BY THE KRUM INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND NECESSARY SITES FOR SCHOOL FACILITIES, AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”
<input type="checkbox"/> AGAINST (en contra)	

principal of debt obligations to be authorized	\$244,700,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.0%	\$286,580,750
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized if amortized over 30 years	\$531,280,750
as of the date the election was ordered, principal of all outstanding debt obligations	\$31,030,367.80
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$9,177,079.21
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 18 years	\$40,207,447.01
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; and the assumed interest rate on the proposed debt obligations.	\$86.53

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Krum Independent School District Proposition B:

<input type="checkbox"/> FOR (a favor)	“THE ISSUANCE OF \$30,300,000 OF BONDS BY THE KRUM INDEPENDENT SCHOOL DISTRICT FOR STADIUM FACILITIES AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”
<input type="checkbox"/> AGAINST (en contra)	

principal of debt obligations to be authorized	\$30,300,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.0%	\$28,827,250
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized if amortized over 30 years	\$59,127,250
as of the date the election was ordered, principal of all outstanding debt obligations	\$31,030,367.80
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$9,177,079.21
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 18 years	\$40,207,447.01
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; changes in estimated future appraised values within the political subdivision; and the assumed interest rate on the proposed debt obligations.	\$86.53