

**Southwest Licking Local School District**  
**Fiscal Year 2023**  
**Month Ended: May 31, 2022**  
**General Fund Only**

**Financial Summary**

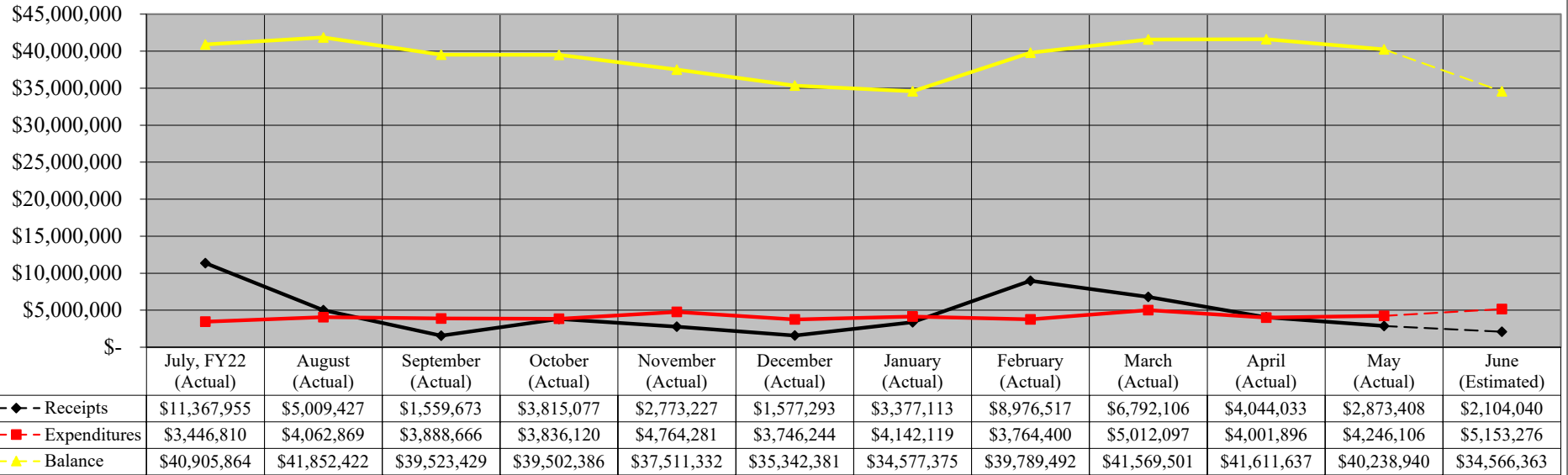
	May Actual	Fiscal Year-To-Date (07/01/22 - 05/31/23) Actual
Beginning Balance	\$ 41,611,637	\$ 32,984,719
Plus Total Receipts:	\$ 2,873,408	\$ 52,165,829
Subtotal	\$ 44,485,046	\$ 85,150,548
Less Total Expenditures:	\$ 4,246,106	\$ 44,911,608
Ending Balance	<u>\$ 40,238,940</u>	<u>\$ 40,238,940</u>

**Financial Breakdown**

	May			Fiscal Year-To-Date (07/01/22 - 05/31/23)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/21 - 05/31/22)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 38,879,074	\$ 41,611,637	\$ 2,732,563	\$ 32,984,719	\$ 32,984,719	\$ -		\$ 27,548,311
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 21,328,034	\$ 22,119,392	\$ 791,358		\$ 20,898,139
Income Tax	\$ -	\$ -	\$ -	\$ 8,533,926	\$ 9,007,057	\$ 473,131		\$ 7,748,084
State Sources	\$ 2,646,868	\$ 2,666,787	\$ 19,919	\$ 18,395,690	\$ 18,508,464	\$ 112,774		\$ 18,045,456
All Other #	\$ 122,176	\$ 206,622	\$ 84,446	\$ 1,672,143	\$ 2,530,916	\$ 858,773		\$ 1,449,657
Total Receipts:	<u>\$ 2,769,044</u>	<u>\$ 2,873,408</u>	<u>\$ 104,365</u>	<u>\$ 49,929,793</u>	<u>\$ 52,165,829</u>	<u>\$ 2,236,036</u>	<b>4%</b>	<u>\$ 48,141,336</u>
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 3,218,044	\$ 3,245,622	\$ 27,578	\$ 36,746,160	\$ 36,911,156	\$ 164,996		\$ 34,950,835
All Other *	\$ 814,475	\$ 1,000,483	\$ 186,008	\$ 8,552,753	\$ 8,000,452	\$ (552,301)		\$ 5,413,852
Total Expenditures:	<u>\$ 4,032,519</u>	<u>\$ 4,246,106</u>	<u>\$ 213,586</u>	<u>\$ 45,298,913</u>	<u>\$ 44,911,608</u>	<u>\$ (387,305)</u>	<b>-1%</b>	<u>\$ 40,364,687</u>
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	<u>\$ 37,615,599</u>	<u>\$ 40,238,940</u>	<u>\$ 2,623,341</u>	<u>\$ 37,615,599</u>	<u>\$ 40,238,940</u>	<u>\$ 2,623,341</u>		<u>\$ 35,324,960</u>

## Cash Flow Summary, FY 2023

Month Ended: May 31, 2023



### May:

1.) All other revenue was 69% higher than estimated, due to interest income. No other significant changes in receipts were noted.

2.) Significant expenditures for the month include: Concession Stand Construction - \$123,193, West Campus Sports Complex Project - \$111,104, ESC deduction - \$101,385, Special Education - \$89,248, Certificated substitutes - \$63,619 (YTD FY23 - \$428,158, YTD FY22 - \$432,352), Electric - \$53,044, Fuel - \$21,942, Classified substitutes - \$21,234 (YTD FY23 - \$154,864, YTD FY22 - \$162,283), Football field fence - \$20,744.

### June (A Look Ahead):

1.) No significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.