

Chubb LifeTime Benefit Term

Permanent Life Insurance

Featuring

Permanent and Guaranteed Renewable

Coverage cannot be cancelled as long as premiums are paid as due.

Full Portability

Employees can keep their coverage at the same rate if they change jobs or retire.

Level Premium

Life insurance premium will never increase and are guaranteed through age 100. After age 100 no premium is due.

Initial Eligibility

Insured

- Actively employed working at least 30 hours per week
- Ages 19 through 80
- Service wait period for benefit eligibility: Can match employer's service wait period for benefit eligibility..

Spouse

- Includes legally married spouse, domestic partner and civil union partner
- Ages 19 through 70

Children

- Ages 15 days through 25 years

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Issue Limits & Underwriting

LBT Rate Table: LBT70

Employee Coverage		
Issue Type	Issue Age	Maximum Benefit Amount
Guaranteed Issue	19 through 70	\$150,000
Conditional Guaranteed Issue	19 through 70	\$150,000
Simplified Issue	19 through 70	\$250,000
Simplified Issue	71 through 80	\$50,000

Spouse Coverage		
Issue Type	Issue Age	Maximum Benefit Amount
Modified Guaranteed Issue	19 through 60	Maximum benefit: The lesser of 50% of the employee amount or \$25,000
Conditional Guaranteed Issue	19 through 70	\$75,000
Simplified Issue	19 through 70	\$125,000

Dependent Child Coverage		
Type of Coverage	Issue Age	Maximum Benefit Amount
Child Term Rider	15 days through 25 years	\$25,000
LifeTime Benefit Term Certificate	15 days through 18 years 19 years through 25 years	\$25,000 The amount \$3/week will purchase

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	Chubb Lifetime Benefit Term		
PLAN 1	Benefit Issue Age		
	Employee	Spouse	Child
Built-in Benefits			
LifeTime Benefit Term	19 - 80	19 - 70	15 days – 25 years
Accelerated Death Benefit Rider for Terminal Illness After coverage has been in force for two years, employees can receive 50% of their death benefit immediately, up to \$100,000, if they are diagnosed as terminally ill.	19 - 80	19 - 70	15 days – 25 years
Accelerated Death Benefit for Long Term Care When employees need LTC, death benefits can be paid early for home health care, assisted living, adult day care and nursing home care. Early payments equal 4% of the death benefit per month for up to 25 months. Premiums are waived while this benefit is being paid.	19 - 80	19 - 70	Not Available
Restoration of Death Benefit (50%) Accelerating the life coverage for LTC benefits can reduce the death benefit to \$0. This rider restores the life coverage to 50% of the death benefit, up to a maximum of \$50,000 on which the LTC benefits were based, therefore assuring a death benefit available up to the insured's age 121.	19 - 80	19 - 70	Not Available
Employee Optional Benefits			
Child Term Rider Death Benefits available up to \$25,000. Guaranteed conversion to individual coverage at age 26 – up to 5 times the benefit amount.	Base Insured 19 - 70	Base Insured 19 - 70	15 days – 25 years
Waiver of Premium Rider Waives premium if employee becomes totally disabled.	20 - 55	20 - 55	Not Available
Payor Waiver of Premium Rider Waives Spouse/Dependent Child premium if employee becomes totally disabled.	20 - 55	20 - 55	Not Available

Term Insurance that Lasts a Lifetime

Chubb LifeTime Benefit Term

Family Protection – Guaranteed – Plus Benefits for Long Term Care (LTC)

Chubb LifeTime Benefit Term (LBT) was developed for employers to champion life insurance for their employees.

LBT's innovative design provides lifetime guarantees at a fraction of the cost. And flexibility allows employees to customize benefits for LTC.

Guaranteed Benefits – During the Working Years

Death Benefit is guaranteed 100% when it is needed most – during the working years when a family is relying on income. While the policy is in force, the death benefit is guaranteed for the longer of 25 years or through age 70.

Guaranteed Benefits – After Age 70

Even after age 70, when income is less relied upon, the death benefit is guaranteed to never be less than 50% of the original death benefit. And based on current interest and mortality assumptions the full death benefit is designed to last to age 99.

Paid-up Benefits

After 10 years, paid-up benefits begin to accrue. At any point thereafter, if premiums stop, a reduced paid-up benefit is guaranteed.

Guaranteed Premiums

Life insurance premiums will never increase and are guaranteed through age 100.

Benefits for Long Term Care

Long Term Care is expensive, and LifeTime Benefit Term can help. It pays death benefits in advance for home health care, assisted living, adult day care and nursing home care.

With Death Benefit Restoration, a percentage of the death benefit will be restored; assuring the beneficiary will receive a death benefit even if the original death benefit was fully accelerated for Long Term Care.

Long Term Care rider premiums are NOT guaranteed and may be increased in accordance with the terms of the policy.