# K-8 Economics Curriculum Map

| Grade | Curriculum |
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| **Kindergarten** | Trade, Earn, Cost, Exchange, Dollar sign, Cent Sign, Dollar bill, Quarter, Dime, Nickel, Penny, Saving, Purchasing with Correct Change, Counting money, Money Exchanges, Different Money by Country |
| **1st Grade** | Money, Jobs and Income, Wants and Needs, Goods and Services, Consumers and Producers, Making good Decisions. |
| **2nd Grade** | Goods, Services , Money-Adding and Subtracting, Supply and Demand, Prices, Scarcity and Choice, Earning, Spending, Resources, Opportunity Cost and Tradeoff, Role of Profit/Loss, Productivity and Pay, Work and Pay, Competition, Budget |
| **3rd Grade** | Markets/Prices, Supply and Demand, Scarcity and Choice, Role of Government in the Economy, Money, Trade-offs, Economic Growth |
| **4th Grade** | Scarcity and Choice, Economic Systems, Role of Government, Supply and Demand, Exchange of Rates, Balance of payment, Barriers to Trade, Exchange, Money and Interdependence, Taxes, Cost-Benefit Analysis, Import/Export, Rationing, Wage and Price Controls, Economic Growth, Property Rights |
| **5th Grade** | Whatever Happened to Penny Candy, Ameritowne, Scarcity, Choice, Opportunity Cost, Tradeoffs, Productivity, Economic Systems, Exchange, Money, Markets and Prices, Supply and Demand, Competition/Market Structure, Inflation/Deflation, Savings, Interest, Investments, Mutual Funds, Stocks, CDs, Economic Growth, Budget |
| **6th Grade** | Adam Smith, Division of Labor, Laissez-faire, Supply and Demand, Capitalism, Socialism, Karl Marx, Free Market, Inflation, Standard of Living, Strike, Corporations, Investor, Labor Unions, Merchants, Rebate, Trust, Andrew Carnegie, John D. Rockefeller, Samuel Gompers and the American Federation of Labor, Trade, Monopoly Depression, Mercantilism |
| **7th Grade** | Role of economics in World Events/History, International trade, Tariffs, World Economy prior to WWI, Socialism, Capitalism, Communism, Prosperity, Depression, Government intervention, Welfare, Entitlement programs, Government Spending, World Economy pre-post WWII, Costs of military/war and effect on economy, Introduction to the stock market, Reading stock quotes, Stock market crash, Central Bank/Federal Reserve, Keynesianism, Business Cycle |
| **8th Grade** | Colonialism, Imperialism, World trade, World/Domestic economy pre-post Korean War, Income, Employment practices, Economic discrimination, Poverty, Prosperity, World/Domestic economy pre-post Vietnam War, Cold War Economics, Socialism, Free-Enterprise, Intro. Austrian Economics, Communism, Economy of China, Economics in contemporary America and Europe, Milton Friedman, Monetary Policy |

| Grade | Books and Chapters Used |
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| **4** | *Whatever Happened to Penny Candy*, 1,2,3,4,6, "Nations and Legal Systems," & "The Long Winter, & Distilled Wisdom" |
| **5** | *Whatever Happened to Penny Candy*, 1,2,3,4,6,9,12,15, "Bust and Boom," & "The Oil Myth" |
| **6** | *Whatever Happened to Justice*, 1,2,3,4,5,8,10,11,12,30,35, & "I, Pencil" |