Your future's worth it

Top reasons to start today

City Of Medford

If your employer offers a pension benefits program, keep in mind that pension benefits could be just one component of your expected retirement income. You should still save on your own.

One way to save for retirement is through the 457 Deferred Compensation Plan ("Plan"). You can contribute to your Plan on a pre-tax basis (if your Plan allows for it, after-tax and Roth after-tax options may be available). Over time, your contributions could help to fund your retirement.

Pension benefits and Social Security may leave a "gap" in your retirement income. Your employer's 457 Deferred Compensation Plan could help you close the gap.

It's easy

A local representative can enroll you in person we'll come to you, over the phone or online.

It's flexible

You choose the amount of pay you'd like to contribute, subject to plan minimums and IRS maximum contribution limits, and you can change or stop at any time. Visit **voya.com/irslimits** to see the contribution limits for this year.

It's automatic

Your contributions are automatically deducted from your pay.

It probably costs less than you think

You can start with as little as $12.50 per pay period and if you choose the pre-tax option, you'll feel it less in your take-home pay. The chart below shows the impact of a $50 per pay period contribution.

	Without savings	With pre-tax 457
Salary per pay period	$1,250.00	$1,250.00
FICA and Medicare	$96.00	$96.00
457 savings contribution	$0	$50.00
Taxable salary	$1,250.00	$1,200.00
Federal tax withholding	$168.00	$161.00
Roth savings contribution	$0	$0
Take home pay	$986.00	$943.00
	$0	$42.50

This hypothetical example assumes a salary of $30,000, a contribution of $50 per pay period (24 pay periods), and a filing status of single with no dependents, no deductions or exemptions. Current Federal tax rates. This example is not guaranteed and does not reflect any specific product. Investments are subject to investment risk including the possible loss of principal. The investment return and principal value of the security will fluctuate so that when redeemed, may be worth more of less than the original investment. Systematic investing does not ensure a profit nor guarantee against a loss in declining markets. You should consider your financial ability to consistently invest in up as well as down markets.

You choose, pre-tax or after tax?

If you decide that the pre-tax approach works for you, contributions are deducted before taxes. You won't pay taxes right away, and your money has more time to potentially compound. Compounding means that each dollar you contribute may generate interest, or grow. That interest can then generate more interest, and so on. Compounding starts slowly but builds momentum over time. In the long run, compounding can have a big impact on how much you have at retirement. You'll pay tax on the money when it is paid to you at a later date. But for now, you can lower the amount of your current taxable income, and defer paying taxes until a later date.

If you select the after-tax option, then you will be contributing to the Roth 457 and your contributions are subject to income taxes before they are invested in your account. That means, you may be able to withdraw your contributions and any earnings tax-free when you retire, provided you have a triggering event for a distribution. The following criteria must be met to ensure a tax-free qualified distribution: 5-year holding period and the participant has experienced one of these events:

Attainment of age 59½ (assuming you have separated from service) | Disability | Death

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It's important to start early.

Waiting could impact how much you'll have for retirement. Here's an illustration based on a $25 and a $100 per pay period contribution.

Contribution	In 10 years	In 20 years	In 30 years
$25	$4,062	$11,336	$24,363
$100	$16,247	$45,344	$97,451

These hypothetical examples assume the following: 6% annual interest, 12 contributions per year, and end-of-month contributions. This example is not guaranteed and your actual results may vary. Systematic investing does not ensure a profit nor guarantee against a loss in declining markets. You should consider your financial ability to consistently invest in up as well as down markets.

Investment flexibility

The Plan offers a variety of investment options ranging from conservative. A local representative for the Plan can help as you evaluate your tolerance for risk and as you choose the options that are right for you.

You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options; or mutual funds offered through a retirement plan, carefully before investing. The prospectuses/prospectus summaries/information booklets contain this and other information, which can be obtained by contacting your local representative. Please read the information carefully before investing.

Start today

Call or email me to make an appointment.

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Product features

Product features include:

- No deferred sales charge
- No front end charges,
- No fees for fund transfers/allocation changes. Investment management fees may apply.

Voya Financial® has an Excessive Trading Policy and monitors transfer activity. See your local representative for more information regarding Voya's Excessive Trading Policy.

A plan provider with your interests in mind

Your employer monitors the Plan's performance on an ongoing basis while working with Voya®, your plan and service provider.

Real people for help

A local representative can provide individual meetings, group presentations, and seminars at your workplace. All you have to do is call.

IMPORTANT INFORMATION

Group annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money from the plan will be taxed as ordinary income in the year the money is distributed. Investments are not guaranteed and are subject to investment risk including the possible loss of principal. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than its original amount invested. An annuity does not provide any additional tax-deferral, as tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax qualified funding vehicles may not be subject. However, an annuity does provide other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.

Insurance products, annuities and funding agreements are issued by Voya Retirement Insurance and Annuity Company ("VRIAC"), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC ("VIPS"). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya® family of companies. **Securities distributed by Voya Financial Partners LLC (member SIPC) or third parties with which it has a selling agreement.** All products and services may not be available in all states.

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