

Independent School District 622

Proposed Budget Self-Insurance Health and Dental Fund Fund 20 Fund 21



School District 622

NORTH ST. PAUL | MAPLEWOOD | OAKDALE

Ready for tomorrow

Fiscal Year 2021 - 2022

Covering the period from July 1, 2021 to June 30, 2022

Prepared by

Randy Anderson - Director of Business Services

Janet Doman - Finance Supervisor

Travis Byrne - Accounting Coordinator

Jo McCabe - Executive Assistant

June 2021

“We commit each day to develop and empower lifelong learners who thrive in diverse communities.”

Independent School District 622

2021-2022 Self-Insurance Health Fund

Proposed Budget Assumptions

- ✚ The purpose of this fund is to pay for claims, stop loss, administrative, and all expenses related to the District's active employee health plan
- ✚ Revenues are generated by employer and employee contributions
- ✚ Expenditures are administrative, claims, on-site clinic costs & other expenses
- ✚ Expenditures are reviewed and approved by a third party administrator before final District approval
- ✚ The plan is audited annually by an independent auditor under GASB 45

Independent School District 622

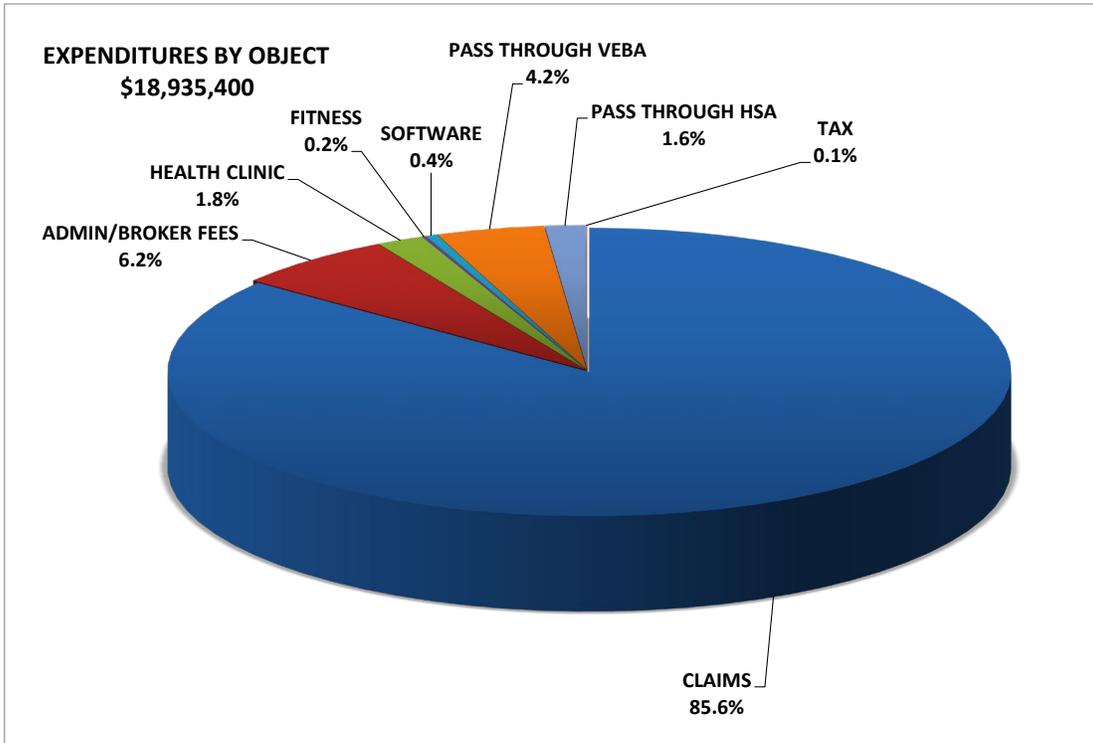
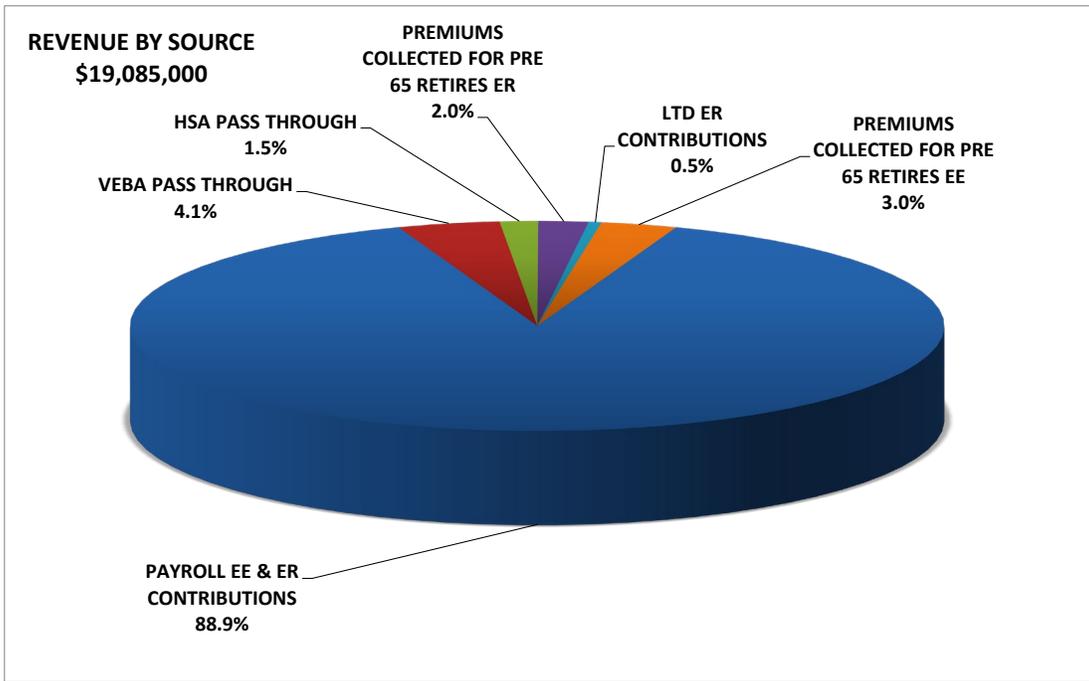
2021-2022 Self-Insured Health Fund Proposed Budget Summary

	2019-20 FY ACTUAL	2020-21 REVISED BUDGET	2021-22 PROPOSED BUDGET	CHANGE
REVENUE:				
INTEREST INCOME	\$ 80,925	\$ -	\$ -	\$ -
PAYROLL EE & ER CONTRIBUTIONS	17,351,005	17,500,000	17,500,000	0
VEBA PASS THROUGH	773,820	800,000	800,000	0
HSA PASS THROUGH	309,515	300,000	300,000	0
PREMIUMS COLLECTED FOR PRE 65 RETIRES ER	390,504	390,000	390,000	0
LTD ER CONTRIBUTIONS	87,735	100,000	100,000	0
PREMIUMS COLLECTED FOR PRE 65 RETIRES EE	576,601	595,000	595,000	0
TOTAL REVENUE	\$ 19,570,105	\$ 19,685,000	\$ 19,685,000	\$ -
EXPENDITURES:				
CLAIMS	\$ 15,504,171	\$ 16,300,000	\$ 16,500,000	\$ 200,000
IBNR CHANGE	153,456	0	0	0
ADMIN/BROKER FEES	1,002,556	1,150,000	1,200,000	50,000
HEALTH CLINIC	307,496	335,000	350,000	15,000
FITNESS	27,217	15,000	30,000	15,000
SOFTWARE	76,393	85,000	85,000	0
PASS THROUGH VEBA	773,820	800,000	800,000	0
PASS THROUGH HSA	309,515	300,000	300,000	0
TAX	5,251	10,000	10,000	0
OTHER	24,226	15,000	15,000	0
TOTAL EXPENDITURES	\$ 18,184,101	\$ 19,010,000	\$ 19,290,000	\$ 280,000
REVENUES OVER (UNDER) EXPENDITURES	\$ 1,386,004	\$ 675,000	\$ 395,000	
BEGINNING FUND BALANCE	\$ 4,305,877	\$ 5,691,881	\$ 6,366,881	
ENDING FUND BALANCE	\$ 5,691,881	\$ 6,366,881	\$ 6,761,881	

Independent School District 622

2021-2022 Self-Insurance Health Fund

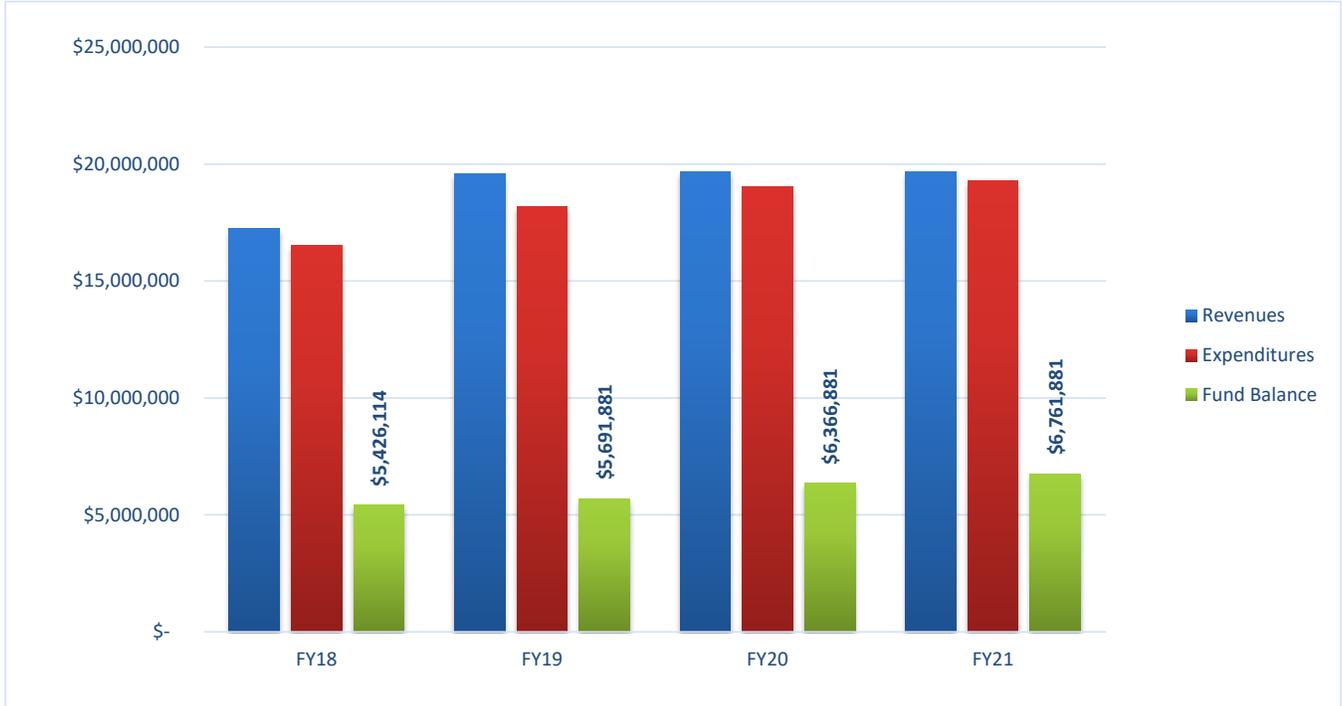
Proposed Budget Graphs



Independent School District 622

2021-2022 Self-Insurance Health Fund Proposed Budget Graphs

REVENUES, EXPENDITURES, FUND BALANCE



Independent School District 622

2021-2022 Self-Insurance Dental Fund

Proposed Budget Assumptions

- ✦ This will be the 2nd year of self-insured dental
- ✦ The purpose of this fund is to pay for claims, stop loss, administrative, and all expenses related to the District's active employee dental plan
- ✦ Revenues are generated by employer and employee contributions
- ✦ Expenditures are administrative, claims, and on-site clinic costs
- ✦ Expenditures are reviewed and approved by a third party administrator before final District approval
- ✦ The plan is audited annually by an independent auditor under GASB 45

Independent School District 622

2021-2022 Self-Insured Dental Fund Proposed Budget Summary

	2019-20 FY ACTUAL	2020-21 REVISED BUDGET	2021-22 PROPOSED BUDGET	CHANGE
REVENUE:				
INTEREST INCOME	\$ -	\$ -	\$ -	\$ -
PAYROLL EE & ER CONTRIBUTIONS	-	1,800,000	2,000,000	200,000
PREMIUMS COLLECTED FOR PRE 65 RETIRES EE	-	-	-	-
TOTAL REVENUE	\$ -	\$ 1,800,000	\$ 2,000,000	\$ 200,000
EXPENDITURES:				
CLAIMS	\$ -	\$ 1,400,000	\$ 1,700,000	\$ 300,000
IBNR CHANGE	-	-	-	-
ADMIN/BROKER FEES	-	105,000	115,000	10,000
OTHER	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 1,505,000	\$ 1,815,000	\$ 310,000
REVENUES OVER (UNDER) EXPENDITURES	\$ -	\$ 295,000	\$ 185,000	
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 295,000	
ENDING FUND BALANCE	\$ -	\$ 295,000	\$ 480,000	

Independent School District 622

2021-2022 Self-Insurance Dental Fund

Proposed Budget Graphs

